

P. M. I. B.

Wednesday, December 16, 2015

10:00 a.m.

PMIB Meeting
December 16, 2015

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

December 16, 2015

(Dollars in Billions)

	11/30/15	10/31/15	Change From Prior Month	11/30/14
Total Portfolio				
Amount	\$64.827	\$64.017	\$0.810	\$59.831
Effective Yield	0.373%	0.364%	0.009%	0.260%
Quarter-to-date Yield	0.365%	0.357%	0.008%	0.261%
Year-to-date Yield	0.343%	0.336%	0.007%	0.254%
Average Life (in days)	183	200	(17)	191
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.368	\$0.459	(\$0.091)	\$0.248
Disbursed	\$0.112	\$0.125	(\$0.013)	\$0.115
Local Agency Investment Fund				
Deposits	\$19.353	\$19.727	(\$0.374)	\$18.836
Number of Participants	2,474	2,470	4	2,520

POOLED MONEY INVESTMENT ACCOUNT
Forecast of Changes in Portfolio/Bank Balances
for the Period December 14, 2015 through February 19, 2016
(In Thousands of Dollars)

	12/14/15 to 12/18/15	12/21/15 to 12/25/15	12/28/15 to 01/01/16	01/04/16 to 01/08/16	01/11/16 to 01/15/16	01/18/16 to 01/22/16	01/25/16 to 01/29/16	02/01/16 to 02/05/16	02/08/16 to 02/12/16	02/15/16 to 02/19/16	Total
Purchase of Investments	\$ 2,142,900	\$ 588,900	\$ 2,145,300	\$ 1,860,600	\$ 0	\$ 687,700	\$ 2,789,100	\$ 0	\$ 0	\$ 0	\$ 10,214,500
Liquidation of Investments	0	0	0	0	128,700	0	0	1,782,300	1,477,900	165,000	3,553,900
Net Changes in Portfolio	\$ 2,142,900	\$ 588,900	\$ 2,145,300	\$ 1,860,600	\$ (128,700)	\$ 687,700	\$ 2,789,100	\$ (1,782,300)	\$ (1,477,900)	\$ (165,000)	\$ 6,660,600
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 7,583,400	\$ 6,858,000	\$ 8,461,000	\$ 8,255,500	\$ 6,090,200	\$ 5,625,000	\$ 8,612,100	\$ 6,810,700	\$ 3,264,000	\$ 3,918,400	\$ 65,478,300
Estimated Pooled Disbursements (Page 3)	4,502,900	6,397,100	6,510,700	7,016,900	5,710,900	3,816,300	8,943,000	7,511,000	3,381,900	3,535,400	57,326,100
Available for Investment	\$ 3,080,500	\$ 460,900	\$ 1,950,300	\$ 1,238,600	\$ 379,300	\$ 1,808,700	\$ (330,900)	\$ (700,300)	\$ (117,900)	\$ 383,000	\$ 8,152,200
Outstanding Warrants, Beginning	\$ 3,576,600	\$ 2,639,000	\$ 2,767,000	\$ 2,962,000	\$ 3,584,000	\$ 3,076,000	\$ 1,955,000	\$ 5,075,000	\$ 3,993,000	\$ 2,633,000	\$ 3,576,600
Outstanding Warrants, Ending	2,639,000	2,767,000	2,962,000	3,584,000	3,076,000	1,955,000	5,075,000	3,993,000	2,633,000	2,085,000	2,085,000
Available for Investment	\$ (937,600)	\$ 128,000	\$ 195,000	\$ 622,000	\$ (508,000)	\$ (1,121,000)	\$ 3,120,000	\$ (1,082,000)	\$ (1,360,000)	\$ (548,000)	\$ (1,491,600)
Treasurer's Compensation Bank Balance, Beginning	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300	\$ 1,910,300
Treasurer's Compensation Bank Balance, Ending	1,910,300	1,910,300	1,910,300	1,910,300	1,910,300	1,910,300	1,910,300	1,910,300	1,910,300	1,910,300	1,910,300
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ 2,142,900	\$ 588,900	\$ 2,145,300	\$ 1,860,600	\$ (128,700)	\$ 687,700	\$ 2,789,100	\$ (1,782,300)	\$ (1,477,900)	\$ (165,000)	\$ 6,660,600

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period December 14, 2015 through February 19, 2016
(In Thousands of Dollars)

	12/14/15 to 12/18/15	12/21/15 to 12/25/15	12/28/15 to 01/01/16	01/04/16 to 01/08/16	01/11/16 to 01/15/16	01/18/16 to 01/22/16	01/25/16 to 01/29/16	02/01/16 to 02/05/16	02/08/16 to 02/12/16	02/15/16 to 02/19/16	Total
Sales, Liquor, and Utility Surcharge	\$ 500,900	2,362,100	840,200	146,600	177,100	868,800	2,481,200	2,364,300	248,000	477,000	\$ 10,466,200
Motor Vehicle Fuel Tax	392,300	100	13,300	100	408,500	400	11,000	25,500	32,100	385,700	1,269,000
Personal Income, Bank & Corporation Taxes	3,235,200	2,373,400	4,179,400	3,767,500	3,277,900	2,305,700	1,202,400	1,649,000	900,600	1,314,700	24,205,800
Motor Vehicle License and Registration Fees	145,400	122,500	131,400	175,900	152,400	143,100	175,400	165,800	158,600	138,100	1,508,600
Highway Property Rentals, Tolls and Other Collections	26,000	10,500	4,600	10,200	5,400	21,700	5,800	6,500	5,200	16,300	112,200
Cigarette Tax Collection	1,600	18,200	36,900	4,600	900	1,400	59,400	4,600	800	1,200	129,600
Insurance Gross Premium Taxes	3,600	2,500	9,700	1,300	2,300	2,400	7,600	2,700	5,800	5,100	43,000
Earnings on Pooled Money Investments	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	40,000
Water Resources Collections	54,100	16,100	44,500	21,800	37,800	16,600	58,000	134,900	25,000	24,500	433,300
State Lottery	49,400	48,100	45,900	52,500	61,700	59,800	51,800	55,100	77,200	95,300	596,800
Non-Revenue Receipts											
Highway Reimbursements	28,500	20,000	70,200	53,200	42,400	40,300	182,300	22,800	44,000	25,100	528,800
Local Assistance Programs	1,696,200	917,000	1,929,000	2,612,500	879,700	1,145,000	3,196,400	1,460,300	1,066,300	794,500	15,696,900
Local Agency Investment Collections	865,600	436,300	525,100	691,300	595,900	620,300	634,000	392,900	262,200	188,000	5,211,600
Disability Insurance Collections	109,400	104,000	88,800	120,800	91,700	132,600	117,800	160,500	120,800	143,100	1,189,500
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	5,500	0	70,700	150,300	0	0	0	0	900	600	228,000
Unsegregated	465,700	423,200	467,300	442,900	352,500	262,900	425,000	361,800	312,500	305,200	3,819,000
Total	\$ <u>7,583,400</u>	\$ <u>6,858,000</u>	\$ <u>8,461,000</u>	\$ <u>8,255,500</u>	\$ <u>6,090,200</u>	\$ <u>5,625,000</u>	\$ <u>8,612,100</u>	\$ <u>6,810,700</u>	\$ <u>3,264,000</u>	\$ <u>3,918,400</u>	\$ <u>65,478,300</u>

Estimated Pooled Money Disbursements
for the Period December 14, 2015 through February 19, 2016
(In Thousands of Dollars)

	12/14/15 to 12/18/15	12/21/15 to 12/25/15	12/28/15 to 01/01/16	01/04/16 to 01/08/16	01/11/16 to 01/15/16	01/18/16 to 01/22/16	01/25/16 to 01/29/16	02/01/16 to 02/05/16	02/08/16 to 02/12/16	02/15/16 to 02/19/16	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 492,000	2,160,700	3,378,900	100,000	1,731,600	100,000	3,521,900	100,000	100,000	100,000	\$ 11,785,100
Social Services	466,000	75,500	416,200	75,500	585,500	75,500	697,200	75,500	510,800	75,500	3,053,200
Health Care Services	1,139,000	752,000	1,019,900	2,314,300	1,813,900	1,670,200	2,164,700	3,054,300	764,300	651,200	15,343,800
Healthy Families	41,600	41,600	41,600	137,500	137,500	137,500	137,500	53,900	53,900	53,900	836,500
Other Local Assistance (DDS)	10,000	10,000	10,000	363,100	10,000	10,000	10,000	365,100	10,000	10,000	808,200
Local Sales Tax Apportionment (BOE)	0	1,245,400	0	0	0	907,300	0	0	0	1,209,700	3,362,400
Highway Users Tax Apportionment	0	0	119,000	0	0	0	0	110,000	0	0	229,000
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	227,000	0	0	0	0	229,000	0	0	0	456,000
Lottery Apportionment	0	0	0	310,000	0	0	0	0	0	0	310,000
Trial Courts	26,200	0	0	0	159,000	0	0	0	22,400	0	207,600
Homeowners Property Tax	0	0	135,000	0	0	0	0	0	0	0	135,000
State Transit Assistance	0	0	0	0	98,400	0	0	0	0	0	98,400
1991 Realignment Apportionment	0	419,500	0	0	0	0	409,500	0	0	0	829,000
2011 Realignment Apportionment	100,600	571,400	240,800	0	115,000	49,200	464,400	0	245,000	46,500	1,832,900
Other	0	0	600	0	31,300	0	500	0	0	0	32,400
Architecture Revolving Fund	6,400	2,600	6,300	1,300	2,600	16,500	1,700	3,400	2,800	4,400	48,000
Highways	106,000	80,000	86,000	356,000	106,000	86,000	106,000	356,000	106,000	86,000	1,474,000
University of California	1,000	1,000	237,500	1,000	1,000	1,000	237,500	1,000	1,000	1,000	483,000
Payroll Revolving Fund	116,400	26,800	66,400	1,599,900	107,900	35,200	66,400	1,599,900	107,900	35,200	3,762,000
Local Agency Investment Fund	448,800	414,900	274,700	279,100	366,100	258,400	422,500	401,700	396,000	306,700	3,568,900
Income Tax Refunds	43,300	26,700	11,300	39,200	81,000	121,300	132,400	339,000	719,900	599,600	2,113,700
Debt Service	0	0	0	684,100	0	0	0	694,400	0	0	1,378,500
Commercial Paper	0	0	0	0	14,000	0	0	0	0	0	14,000
Veterans' Farm & Home Building Fund	100	4,100	300	3,100	3,000	500	100	11,600	200	600	23,600
Disability Insurance Benefits	109,300	109,300	109,300	116,800	116,800	116,800	116,800	116,800	116,800	116,800	1,145,500
Lottery Prizes	94,200	88,200	88,200	93,400	89,900	95,900	89,900	93,400	89,900	95,900	918,900
State and Local Bond Construction	47,600	35,400	163,700	41,600	30,000	30,000	30,000	30,000	30,000	30,000	468,300
Water Resources - Electric Power	25,400	0	0	0	5,400	0	0	0	0	7,400	38,200
Public Employees' Retirement System	791,900	0	0	396,000	0	0	0	0	0	0	1,187,900
State Teachers' Retirement System	332,100	0	0	0	0	0	0	0	0	0	332,100
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
Total	\$ 4,502,900	\$ 6,397,100	\$ 6,510,700	\$ 7,016,900	\$ 5,710,900	\$ 3,816,300	\$ 8,943,000	\$ 7,511,000	\$ 3,381,900	\$ 3,535,400	\$ 57,326,100

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on December 16, 2015, has determined and designated the amount of money available for deposit and investment as of December 9, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 1,910,300,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	12/14/2015	12/18/2015	\$ 2,142,900,000	\$ (3,638,100,000)	\$ 5,781,000,000	\$ 2,142,900,000
(2)	12/21/2015	12/25/2015	\$ 588,900,000	\$ (3,049,200,000)	\$ 5,781,000,000	\$ 2,731,800,000
(3)	12/28/2015	1/1/2016	\$ 2,145,300,000	\$ (903,900,000)	\$ 5,781,000,000	\$ 4,877,100,000
(4)	1/4/2016	1/8/2016	\$ 1,860,600,000	\$ 956,700,000	\$ 5,781,000,000	\$ 6,737,700,000
(5)	1/11/2016	1/15/2016	\$ (128,700,000)	\$ 828,000,000	\$ 5,781,000,000	\$ 6,609,000,000
(6)	1/18/2016	1/22/2016	\$ 687,700,000	\$ 1,515,700,000	\$ 5,781,000,000	\$ 7,296,700,000
(7)	1/25/2016	1/29/2016	\$ 2,789,100,000	\$ 4,304,800,000	\$ 5,781,000,000	\$ 10,085,800,000
(8)	2/1/2016	2/5/2016	\$ (1,782,300,000)	\$ 2,522,500,000	\$ 5,781,000,000	\$ 8,303,500,000
(9)	2/8/2016	2/12/2016	\$ (1,477,900,000)	\$ 1,044,600,000	\$ 5,781,000,000	\$ 6,825,600,000
(10)	2/15/2016	2/19/2016	\$ (165,000,000)	\$ 879,600,000	\$ 5,781,000,000	\$ 6,660,600,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,910,300,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Member

PMIB Meeting
December 16, 2015

INTERNAL BORROWING

Attachment 1
Request and Authorization for Transfers of Money
Government Code section 16310

Fund Description	Amount
Retail Sales Tax	1,408,008,000.00
Local Revenue Fund 2011	551,966,000.00
Federal Trust Fund	518,082,000.00
Hospital Quality Assurance Revolving Fund	421,105,000.00
Motor Vehicle Account	296,839,000.00
Sales Tax Account - Local Revenue Fund	172,902,000.00
California Beverage Container Recycling Fund	119,129,000.00
Litigation Deposit Fund	77,893,000.00
Vehicle License Fee Account	63,351,000.00
Gas Consumption Surcharge Fund	53,997,000.00
Trial Court Trust Fund	42,102,000.00
Motor Vehicle License Fee Account	41,562,000.00
Underground Storage Tank Cleanup Fund	31,623,000.00
AIDS Drug Assistance Program Rebate Fund	30,375,000.00
Consolidated Work Program Fund	29,620,000.00
Greenhouse Gas Reduction Fund	25,743,000.00
Insurance Fund	21,461,000.00
Workers' Comp Admin Revolving Fund	21,249,000.00
WIC Manufacturer Rebate Fund	18,518,000.00
Air Pollution Control Fund	17,486,000.00
State Responsibility Area Fire Prevention Fund	14,988,000.00
State Parks and Recreation Fund	14,723,000.00
Universal Lifeline Telephone Service Trust Adm. Committee	14,486,000.00
Teleconnect Fund Administrative Committee	12,559,000.00
State Court Facilities Construction Fund	12,139,000.00
Vehicle Inspection and Repair Fund	11,704,000.00
State Hospital Account - Mental Health Facilities Fund	11,358,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	10,839,000.00
Restitution Fund	10,635,000.00
Court Facilities Trust Fund	9,950,000.00
Waste Discharge Permit Fund	9,797,000.00
Electronic Waste Recovery and Recycling Account	8,897,000.00
Trial Court Improvement Fund	8,045,000.00
Special Deposit Fund	7,961,000.00
DPH Licensing & Cert Program Fund	7,945,000.00
Pesticide Regulation Fund	7,719,000.00
Off-Highway Vehicle Trust Fund	7,624,000.00
Employment Development Department Contingent Fund	7,543,000.00
Renewable Resource Trust Fund	7,032,000.00
Energy Resources Surcharge	6,830,000.00
Glass Processing Fee Account	6,604,000.00
Genetic Disease Testing Fund	6,195,000.00
Unfair Competition Law Fund	5,611,000.00
Professions and Vocations - Contractors' License Fund	5,559,000.00
California Tire Recycling Management Fund	5,399,000.00
Professions and Vocations - Contingent Fund of Board of Medical Examiners	5,290,000.00
Alcohol Beverage Control Fund	5,269,000.00
High-Cost Fund -B Administrative Committee	5,150,000.00
Perinatal Insurance Fund	4,749,000.00
Secretary of State's Business Fee Fund	4,722,000.00
Harbors and Watercraft Revolving Fund	4,664,000.00
Page Total \$	4,224,997,000.00

	<i>Balance Forward</i>	\$ 4,224,997,000.00
Real Estate Fund		4,657,000.00
National Mortgage Special Deposit Fund		4,648,000.00
Peace Officers' Training Fund		4,418,000.00
Indian Gaming Special Distribution Fund		4,244,000.00
Integrated Waste Management Account		4,229,000.00
California Environmental License Plate Fund		4,162,000.00
Managed Care Fund		4,144,000.00
Hospital Building Fund		4,119,000.00
Labor Enforcement and Compliance Fund		4,065,000.00
Vehicle License Collection Account		4,056,000.00
Occupational Safety and Health Fund		3,992,000.00
State Corporations Fund		3,955,000.00
Oil Spill Prevention and Administration Fund		3,863,000.00
High Polluter Repair or Removal Account		3,464,000.00
Deaf & Disabled Telecommunications Program		3,451,000.00
Public School Planning, Design, and Construction Review Revolving Fund		3,394,000.00
Major Risk Medical Insurance Fund		3,376,000.00
Children's Health & Human Services		3,307,000.00
Professions and Vocations - Registered Nursing Fund		3,213,000.00
High-Cost Fund -A Administrative Committee		3,123,000.00
Employment Development Department Benefit Audit Fund		3,072,000.00
Oil, Gas, and Geothermal Administrative Fund		3,056,000.00
Enhanced Fleet Modernization Subaccount		3,018,000.00
California Used Oil Recycling Fund		2,937,000.00
Air Quality Improvement Fund		2,895,000.00
Elevator Safety Account		2,796,000.00
California Health Data and Planning Fund		2,554,000.00
Financial Institutions Fund		2,486,000.00
Childhood Lead Poisoning Prevention Fund		2,449,000.00
Natural Gas Subaccount, Pird & D Fund		2,423,000.00
Wildlife Restoration Fund		2,403,000.00
Public Utilities Commission Ratepayer Advocate Account		2,352,000.00
California Advanced Services Fund		2,342,000.00
Driver Training Penalty Assessment Fund		2,314,000.00
Professions and Vocations - Barbering and Cosmetology Contingent Fund		2,210,000.00
Hatchery and Inland Fisheries		2,057,000.00
Timber Regulation and Forest Restoration Fund		2,054,000.00
Radiation Control Fund		2,026,000.00
Health Statistics Special Fund		2,025,000.00
Corrections Training Fund		1,958,000.00
Mobilehome-Manufactured Home Revolving Fund		1,839,000.00
Attorney General False Claims Account		1,544,000.00
Victim-Witness Assistance Fund		1,486,000.00
Water Rights Fund		1,433,000.00
PET Processing Fee Account		1,396,000.00
Children's Medical Services Rebate Fund		1,396,000.00
Professions and Vocations - Pharmacy Board Contingent Fund		1,393,000.00
Safe Drinking Water Account		1,304,000.00
Horse Racing Fund		1,159,000.00
Dam Safety Fund		1,100,000.00
Private Security Services Fund		1,097,000.00
Clinical Lab Improvement Fund		1,038,000.00
Emergency Medical Air Transportation Act Fund		1,029,000.00
Vocational Nursing and Psychiatric Technicians Fund		1,017,000.00
	Page Total	\$ 4,370,535,000.00

	<i>Balance Forward</i>	\$ 4,370,535,000.00
Environmental Enhancement and Mitigation Demonstration Program Fund		1,010,000.00
Professions and Vocations - Accountancy Fund		1,007,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund		1,000,000.00
Private Post Secondary Education Fund		993,000.00
Apprenticeship Training Contribution Fund		963,000.00
Professions and Vocations - Professional Engineers' and Land Surveyors' Fund		814,000.00
Professions and Vocations - State Dentistry Fund		812,000.00
Firearms Safety and Enforcement Special Fund		810,000.00
Exposition Park Improvement Fund		771,000.00
Forest Resources Improvement Fund		750,000.00
Food Safety Fund		744,000.00
Student Tuition Recovery Fund		723,000.00
Credit Union Fund		722,000.00
Professions and Vocations - Behavioral Science Examiners Fund		709,000.00
Farmworker Housing Grant Fund		683,000.00
Habitat Conservation Fund		676,000.00
Mobilehome Park Revolving Fund		645,000.00
Infant Botulism Treatment and Prevention		637,000.00
Appellate Court Trust Fund		596,000.00
Aeronautics Account		530,000.00
Tax Credit Allocation Fee Account		508,000.00
Petroleum Underground Storage Tank Financing Account		508,000.00
Recycling Market Development Revolving Loan Account		500,000.00
Government Code section 16310 Maximum Interest-Free Borrowing		4,387,646,000.00 (a)
Pooled Money Investment Account (PMIA)		22,140,046,000.00 (b)
Total Available to be Borrowed Pursuant To Government Code section 16310	\$	<u>26,527,692,000.00</u>
Special Fund for Economic Uncertainties (Government Code section 16418)	\$	1,116,000,000.00
Budget Stabilization Account (Government Code section 16418)	\$	3,460,422,000.00
General Fund Special Accounts (Government Code section 16418)	\$	468,386,000.00
Total Request for Authorization for Transfer of Moneys January 1, 2016, through March 31, 2016	\$	<u><u>31,572,500,000.00</u></u> (c)

(a) Subject to actual cash availability.

(b) Interest required upon amount borrowed. Rate of interest to be based upon the daily PMIA rate.

(c) Based on the State Controller's Office 2016 Governor's Budget estimates.

PMIB Meeting
December 16, 2015

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period November 1 through November 30, 2015

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 10,381,315,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 9,195,250,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: November, 2015

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	1,344,000
0006000	DISABILITY ACCESS ACCOUNT	73,000	0
0007000	BREAST CANCER RESEARCH ACCOUNT	2,096,000	158,000
0009000	BREAST CANCER CONTROL ACCOUNT	2,562,000	519,000
0012000	ATTY GEN ANTITRUST ACCOUNT	45,000	28,000
0014000	HAZARDOUS WASTE CONTROL ACCT	3,134,000	544,000
0016000	SUBSEQUENT INJURIES BENEFITS	0	150,000
0017000	FINGERPRINT FEES ACCOUNT	170,000	84,000
0018000	SITE REMEDIATION ACCOUNT	103,000	133,000
0023000	FARMWORKER REMEDIAL ACCOUNT	15,000	0
0024000	GUIDE DOGS FOR BLIND FUND	0	29,000
0028000	UNIFIED PROGRAM ACCOUNT	14,000	72,000
0032000	FIREARM SAFETY ACCOUNT	0	22,000
0033000	STATE ENERGY CONSER ASST ACCT	73,000	5,038,000
0035000	SURFACE MINING & RECLAMATION	69,000	63,000
0041000	AERONAUTICS ACCOUNT	555,000	906,000
0042000	STATE HIGHWAY ACCOUNT	95,136,000	1,132,313,000
0044000	MOTOR VEHICLE ACCOUNT	139,446,000	181,314,000
0046000	PUBLIC TRANSPORTATION ACCT	7,000	15,008,000
0048000	TRANSPORTATION REV ACCOUNT	1,401,077,000	799,749,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	414,994,000	430,834,000
0064000	MOTOR VEHICLE LIC FEE ACCT	10,667,000	13,323,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	9,000
0066000	SALE OF TOBACCO TO MINORS CTRL	0	180,000
0067000	STATE CORPORATIONS FUND	17,215,000	46,104,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,687,000	4,899,000
0074000	MEDICAL WASTE MANAGEMENT FUND	401,000	225,000
0075000	RADIATION CONTROL FUND	1,422,000	3,361,000
0076000	TISSUE BANK LICENSE FUND	63,000	61,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	104,000	429,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	3,000	2,633,000
0082000	EXPORT DOCUMENT PROGRAM FUND	58,000	9,000
0083000	VETERANS SERVICE OFFICE FUND	78,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	7,000	0
0094000	RETAIL SALES TAX	7,391,000	0
0098000	CLINICAL LAB IMPROVEMENT FUND	1,007,000	1,516,000
0099000	HEALTH STATISTICS SPEC FUND	1,666,000	3,527,000
0100000	CALIF USED OIL RECYCLING FUND	4,620,000	1,704,000
0106000	PESTICIDE REGULATION FUND	14,143,000	3,230,000
0108000	ACUPUNCTURE FUND	190,000	646,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	9,817,000	24,301,000
0115000	AIR POLLUTION CONTROL FUND	9,108,000	26,235,000
0119000	SCH FACILITIES FUND 1998	13,000	0
0121000	HOSPITAL BUILDING FUND	7,715,000	5,522,000
0129000	WATER DEVICE CERT SPEC ACC	1,000	7,000
0132000	WORKERS COMP MNGDCARE FUND	1,000	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	129,919,000	136,341,000
0140000	ENVIRONMENTL LICENSE PLATE FD	2,556,000	2,194,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
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0141000	SOIL CONSERVATION FUND	553,000	1,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	39,000	98,000
0143000	CA HEALTH DATA & PLANNING FD	763,000	2,757,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	275,000	620,000
0158000	TRAVEL SELLER	42,000	83,000
0159000	ST TRIAL COURT IMPROV & MODERN	676,000	4,552,000
0163000	CONTINUING CARE PROVIDER FEE	152,000	115,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	135,000
0168000	STRUCTURAL PEST CONTROL	12,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	117,000	88,000
0171000	CALIF DEBT & INVEST ADV COMM	218,000	194,000
0172000	DEV DISABILITIES PROGRAM DEV	0	16,000
0175000	DISPENSING OPTICIANS FUND	14,000	53,000
0177000	FOOD SAFETY FUND	612,000	1,304,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	149,000	27,000
0181000	REGISTERED NURSE EDUCATION	188,000	92,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	1,258,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	772,000	994,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	14,370,000	19,941,000
0191000	FAIR AND EXPOSITION FUND	247,000	215,000
0193000	WASTE DISCHARGE PERMIT FUND	10,387,000	9,882,000
0194000	EMERG MED SRVS TRNG PGM APROV	0	8,000
0198000	CA FIRE & ARSON TRAINING FD	114,000	222,000
0203000	GENETIC DISEASE TESTING FUND	238,000	191,000
0205000	GEO PELS FUND	113,000	151,000
0207000	FISH & WILDLIFE POLLUTION ACCT	13,000	52,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	1,148,000	249,000
0210000	OUTPATIENT SETTING FUND	0	1,000
0211000	CA WTRFWL HAB PRESERVATION	0	8,000
0213000	NATIVE SPECIES CONSV & ENHAN	3,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	0	11,000
0217000	INSURANCE FUND	22,477,000	11,390,000
0223000	WORKERS' COMP ADMIN REVOLV FD	30,964,000	33,238,000
0226000	CA TIRE RECYCLING MGMT FUND	7,971,000	10,080,000
0228000	SEC OF STATE'S BUSINESS FEE FD	3,674,000	0
0230000	CIGARETTE & TOBACCO - ALLOCATE	6,541,000	23,413,000
0231000	CIGARET. & TOB./HEALTH EDUCAT.	14,152,000	4,268,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	16,521,000	0
0233000	CIGARET. & TOB./PHYSICIAN SERV.	2,337,000	0
0234000	CIGARET. & TOB./RESEARCH ACCT.	2,547,000	847,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	1,169,000	324,000
0236000	CIGARET. & TOB./UNALLOCATED	5,843,000	199,000
0238000	VETS CEMETERY PERPETUAL MAINT	9,000	4,000
0239000	PRIVATE SECURITY SERVS FUND	463,000	2,164,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	345,000	89,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	68,000	65,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	118,000	1,471,000
0247000	DRINKING WATER OPERATOR CERT	120,000	166,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
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0256000	SEXUAL PREDATOR PUBLIC INFO	5,000	12,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000
0261000	OFF HIGHWAY LICENSE FEE	88,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	326,000	6,883,000
0264000	OSTEOPATHIC MED BD CONTINGENT	161,000	381,000
0268000	PEACE OFFICERS TRAINING	1,759,000	4,858,000
0269000	GLASS PROCESSING FEE ACCOUNT	9,559,000	7,354,000
0270000	TECHNICAL ASSISTANCE FUND	2,400,000	3,322,000
0271000	CERTIFICATION FUND	103,000	178,000
0272000	INFANT BOTULISM TRTMT & PREV	543,000	541,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	2,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	17,000	128,000
0277000	BIMETAL PROCESSING FEE ACCT	80,000	57,000
0278000	PET PROCESSING FEE ACCT	6,251,000	6,588,000
0279000	CHILD HEALTH & SAFETY FUND	304,000	355,000
0280000	PHYSICIAN ASSISTANT FD	139,000	273,000
0281000	RECYCLING MARKET DEV REV LOAN	146,000	2,644,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	63,000
0290000	PILOT COMMISSIONERS' SPEC FD	33,000	168,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	89,000	184,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	195,000
0295000	PODIATRIC MEDICINE FUND	86,000	202,000
0298000	FINANCIAL INSTITUTIONS FUND	40,059,000	8,073,000
0299000	CREDIT UNION FUND	50,000	1,960,000
0300000	PROFESSIONAL FORESTER REGIS	4,000	4,000
0305000	PRIVATE POSTSECONDARY ED	415,000	1,435,000
0306000	SAFE DRINKING WATER ACCOUNT	1,101,000	101,000
0310000	PSYCHOLOGY FUND	320,000	1,032,000
0312000	EMERG MED SVCS PERSONNEL FUND	0	485,000
0317000	REAL ESTATE FUND	3,943,000	3,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	204,000	148,000
0319000	RESPIRATORY CARE FUND	199,000	649,000
0320000	OIL SPILL PREVENTION & ADMIN	316,000	6,204,000
0321000	OIL SPILL RESPONSE TRUST FUND	3,012,000	441,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	7,000
0325000	ELECTRONIC & APPL REPAIR FUND	68,000	381,000
0326000	ATHLETIC COMMISSION FUND	81,000	339,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	0	305,000
0329000	VEHICLE LICENSE COLLECTN ACCT	4,412,000	3,411,000
0330000	LOCAL REVENUE FUND	8,689,000	8,739,000
0331000	SALES TAX ACCOUNT	242,756,000	186,004,000
0332000	VEHICLE LICENSE FEE ACCOUNT	96,222,000	132,734,000
0335000	REGISTERED ENV HLTH SPECLST FD	75,000	48,000
0336000	MINE RECLAMATION ACCOUNT	21,000	82,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,885,000	1,162,000
0347000	SCHOOL LAND BANK FUND	89,000	26,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	0	5,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
0366000	INDIAN GAMING REV SHARING TRST	15,710,000	19,525,000
0367000	INDIAN GAMING SPEC DISTRIB FD	13,404,000	7,558,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	59,000	37,000
0369000	ASBESTOS TRAINING APPROVAL ACC	12,000	16,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	151,000	444,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	7,117,000	1,921,000
0381000	PUB INTEREST R D & D	0	2,027,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	2,639,000
0386000	SOLID WASTE DISP CLEANUP TRUST	0	12,489,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	2,493,000	5,732,000
0392000	ST PARKS AND RECREATION ACCT	1,399,000	28,863,000
0396000	SELF-INSURANCE PLANS FUND	85,000	474,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	47,000	140,000
0400000	REAL ESTATE APPRAISERS REG FD	106,000	533,000
0402000	SAFE CLEAN WATER SUPPLY	0	170,000
0407000	TEACHER CREDENTIALS	1,139,000	1,592,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	312,000	71,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	26,000
0412000	TRANSPORTATION RATE	261,000	313,000
0419000	WATER RECYCLING SUBACCOUNT	0	75,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,490,000	3,033,000
0425000	VICTIM-WITNESS ASSISTANCE FD	2,634,000	2,314,000
0434000	AIR TOXICS INVENTORY & ASSESMT	0	10,000
0436000	UNDERGRD STOR TANK TESTER ACCT	5,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	40,630,000	35,129,000
0447000	WILDLIFE RESTORATION FUND	698,000	674,000
0448000	OCCUPANCY COMPLIANCE MONITOR	374,000	958,000
0449000	WINTER RECREATION FUND	1,000	0
0452000	ELEVATOR SAFETY ACCOUNT	1,913,000	3,802,000
0453000	PRESSURE VESSEL ACCOUNT	64,000	84,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	3,821,000	1,001,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	48,000
0459000	TELEPHONE MED ADV SERV. FD	10,000	17,000
0460000	DEALERS RECORD OF SALES SP ACT	473,000	127,000
0461000	PUC TRANSPORTATION REIMB ACCT	46,000	82,000
0462000	PUC UTILITIES REIMBMENT ACCT	355,000	438,000
0464000	HIGH COST FUND A ADM COMM FD	3,513,000	2,829,000
0465000	ENERGY RESOURCES PROGRAMS A/C	213,000	215,000
0470000	HIGH-COST FUND-B ADM COMM FD	2,000	93,000
0471000	UNIV LIFELINE TELEP SVC TRST	25,552,000	25,505,000
0478000	VECTORBORNE DISEASE ACCOUNT	88,000	2,000
0481000	GARMNT MANUFACTURERS SPECL A/C	31,000	0
0483000	DEAF & DESABLED TELECOMM PGM	3,646,000	2,066,000
0492000	STATE ATHLETIC COMM NEURO EXAM	0	2,000
0493000	TELECONNECT FD - ADM COMM FD	10,813,000	16,678,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	58,000	64,000
0501000	CALIFORNIA HOUSING FINANCE	84,970,000	42,441,000
0502000	CALIF WATER RESOURCES DEV BOND	45,471,000	42,784,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
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0506000	CENTRAL VALLEY WATER PROJ CONS	37,168,000	25,261,000
0507000	CENTRAL VALLEY WATER PROJ REV	65,083,000	4,659,000
0512000	ST COMPENSATION INSURANCE FD	366,917,000	394,636,000
0514000	EMPLOYMENT TRAINING FUND	5,711,000	4,620,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,875,000	779,000
0518000	HLTH FAC CONST LOAN INSURANCE	3,387,000	300,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	45,000	17,000
0528000	ALTERNATIVE ENERGY AUTH FD	273,000	129,000
0530000	MOBILEHM PK REHAB & PURCHASE F	89,000	101,000
0538000	SAN FRANCISCO STATE BUILDING	29,843,000	30,658,000
0539000	OAKLAND STATE BLDG AUTHORITY	13,042,000	13,566,000
0541000	SAN BERNARDINO ST BLDG AUTH	4,240,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	238,000	205,000
0558000	FARM & RANCH SOLID WASTE CLEAN	87,000	24,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	6,000	0
0562000	STATE LOTTERY FUND	192,678,000	79,020,000
0564000	SCHOLARSHARE ADM FUND	101,000	141,000
0566000	DOJ CHILD ABUSE FUND	78,000	5,000
0567000	GAMBLING CONTROL FUND	127,000	104,000
0569000	GAMBLING CONTROL FINES & PENLT	5,000	37,000
0576000	ST UNIV DORMITORY CONSTRUCTN	0	163,351,000
0578000	ST UNIV DORM INTEREST/REDEMP	0	197,933,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,714,000	574,000
0585000	COUNTIES CHILDREN & FAMILIES	19,636,000	31,157,000
0587000	FAMILY LAW TRUST FUND	126,000	285,000
0588000	UNEMPLOYMENT COMP DISABL FUND	88,021,000	142,448,000
0592000	VETS FARM/HOME BUILDING-1943	212,792,000	219,360,000
0600000	VENDING STAND FUND	218,000	43,000
0601000	AGRICULTURE BUILDING FUND	14,000	38,000
0604000	ARMORY FUND	117,000	0
0612000	SACTO CITY FINANCING AUTH FD	0	1,881,000
0615000	PEACE OFFICER&FIREFIGHTERS DEF	0	662,000
0617000	STATE WTR. POLLUTION CONTROL	7,167,000	20,560,000
0623000	CA CHILDREN/FAMILIES TRUST FD	11,732,000	40,571,000
0629000	SAFE DRINKING WTR ST REVLV FD	5,559,000	10,848,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,466,000	13,489,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,221,000	11,586,000
0636000	CHILD CARE ACCT, CHILD/FAM FRS	758,000	3,439,000
0637000	RESEARCH DEVEL ACCT	733,000	2,893,000
0638000	ADMINISTRATION ACCT	245,000	1,013,000
0639000	UNALLOCATED ACCOUNT	24,232,000	4,948,000
0641000	DOMESTIC VIOLENCE RESTRAINING	45,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	6,857,000	3,217,000
0649000	CA INFRASTRRT & ECON DEVL BANK	118,000	0
0653000	SEISMIC RETROFIT BOND 1996	0	16,000
0658000	UC MERCED	0	63,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	368,147,000	222,655,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	1,233,000	72,919,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
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0678000	PRISON INDUSTRIES REVOLV FD	19,169,000	16,559,000
0679000	STATE WATER QUALITY CONTROL	2,582,000	2,805,000
0687000	DONATED FOOD REVOLVING FUND	212,000	394,000
0691000	WATER RESOURCES REVOLVING	45,398,000	49,948,000
0698000	HOME PURCHASE ASSISTANCE FUND	419,000	2,000,000
0701000	VETERANS' HOME FUND	49,000	0
0702000	P&V- CONSUMER AFFAIRS FUND	54,643,000	39,508,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	225,000
0704000	P&V- ACCOUNTANCY FUND	926,000	2,636,000
0705000	1992 HGER EDUC CAP OUTLAY BD	0	249,000
0706000	ARCHITECTS BOARD FUND, CA	600,000	724,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	481,000
0717000	CEMETERY AND FUNERAL FUND	201,000	247,000
0735000	P&V- CONTRACTORS' LICENSE FD	4,133,000	771,000
0741000	P&V- DENTISTRY FUND	890,000	2,139,000
0744000	1986 WTR CONS WTR QLTY BD	0	13,000
0747000	PRISON CONSTRUCTION FUND 1988	0	26,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	29,000
0749000	REFUNDING ESCROW FUND	1,089,275,000	1,054,847,000
0750000	ST FUNERAL DIRECTORS & EMBALM	65,000	162,000
0752000	HOME FURN & THERMAL INSULATION	162,000	524,000
0755000	LICENSED MIDWIFERY FUND	2,000	0
0757000	LANDSCAPE ARCHITECTS FUND	42,000	137,000
0758000	MEDICAL BD OF CALIF	4,723,000	11,547,000
0759000	P&V- PHYSICAL THERAPY FUND	281,000	893,000
0761000	P&V- REGISTERED NURSING FUND	2,825,000	8,755,000
0763000	P&V- OPTOMETRY FUND	140,000	293,000
0767000	P&V- PHARMACY BD CONTINGENT	1,865,000	4,469,000
0769000	PRIVATE INVESTIGATOR FUND	29,000	97,000
0770000	PRO ENGINEERS & LAND SURVEYORS	978,000	1,577,000
0771000	COURT REPORTERS FUND	96,000	196,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	616,000	2,042,000
0775000	P&V- STRUCTURAL PEST CONTROL	353,000	888,000
0777000	VETERINARY MEDICAL BD CONTG FD	263,000	905,000
0779000	VOCATNL NURSING/PSYCH TECH FD	849,000	2,325,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	136,000	462,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	47,000
0803000	STATE CHILDREN'S TRUST FUND	154,000	34,000
0813000	SELF-HELP HOUSING FUND	10,000	7,000
0814000	CA STATE LOTTERY EDUCATION	16,000	9,000
0815000	JUDGES RETIREMENT FUND	16,389,000	17,993,000
0820000	LEGISLATORS RETIREMENT FUND	660,000	117,000
0821000	FLEXELECT BENEFIT FUND	1,749,000	1,291,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	310,908,000	183,240,000
0829000	HEALTH PROFESSIONS EDUC FUND	1,000	298,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,003,322,000	489,565,000
0833000	ANNUITANTS' HEALTH CARE COV FD	10,531,000	9,530,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	2,193,000	221,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
0835000	TEACHERS RETIREMENT	35,899,000	96,698,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	0	19,211,000
0840000	CA MOTORCYCLIST SAFETY FD	93,000	28,000
0849000	REPLACEMENT BENEFIT CUST. FD	116,000	2,629,000
0865000	MENTAL HEALTH MANAGED CARE DP	5,387,000	0
0872000	STATE HOSPITAL ACCOUNT,	11,840,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	7,165,000	7,419,000
0885000	PERS DEFERRED COMPENSATION FD	3,389,000	2,579,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	9,000	4,000
0904000	CA HEALTH FACILITIES FIN AUTH	761,000	201,000
0908000	SCHOOL EMPLOYEES FUND	4,826,000	41,004,000
0910000	CONDEMNATION DEPOSITS FUND	11,638,000	10,188,000
0911000	EDUC FACILITIES AUTHORITY	2,000	71,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	7,000
0915000	DEFERRED COMPENSATION PLAN FD	1,265,000	713,000
0916000	CA HOUSING LOAN INSURANCE FUND	0	1,000
0917000	INMATES' WELFARE FUND	3,793,000	3,383,000
0918000	SMALL BUSINESS EXPANSION	71,000	73,000
0920000	LITIGATION DEPOSIT FUND	51,090,000	25,587,000
0928000	FOREST RESOURCES IMPROV FUND	5,311,000	1,957,000
0929000	HOUSING REHABILITATION LOAN	1,578,000	1,468,000
0930000	POLLUTN CONTL FINANCING AUTH	2,514,000	10,930,000
0932000	TRIAL COURT TRUST FUND	18,554,000	36,015,000
0933000	MANAGED CARE FUND	8,502,000	4,383,000
0938000	RENTAL HOUSING CONSTRUCTN FD	570,000	105,000
0942000	SPECIAL DEPOSIT FUND	20,893,000	25,059,000
0943000	LAND BANK FUND	346,000	23,000
0948000	CAL ST UNIV & COLL TRUST FUND	413,108,000	323,847,000
0950000	PUB EMPLOY CONTINGENCY RESRV	261,191,000	268,402,000
0952000	STATE PARK CONTINGENT	23,000	722,000
0954000	STUDENT LOAN AUTHORITY FUND	0	12,000
0960000	STUDENT TUITION RECOVERY FUND	1,000	174,000
0965000	TIMBER TAX	3,147,000	4,902,000
0972000	MANUFACTURED HOME RECOVERY FD	3,000	31,000
0980000	PREDEVELOPMENT LOAN FUND	1,000	63,000
0983000	CALIF FD FOR SENIOR CITIZENS	0	293,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	349,000	359,000
3002000	ELECTRICIAN CERTIF FUND	293,000	139,000
3004000	GARMENT INDUSTRY REGULATIONS	286,000	588,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	16,000	1,877,000
3015000	GAS CONSUMPTION SURCHARGE FUND	52,886,000	52,829,000
3016000	MISSING PERSONS DNA DATA BASE	140,000	249,000
3017000	OCCUPATIONAL THERAPY FUND	102,000	249,000
3018000	DRUG AND DEVICE SAFETY FUND	385,000	980,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	960,000	3,440,000
3023000	WIC MANUFACTURER REBATE FUND	0	68,000
3025000	ABANDONED MINE RECLAMATION	9,000	26,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	0	34,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
3037000	STATE COURT FACILITIES CONST F	5,175,000	30,308,000
3039000	DENTALLY UNDERSERVED ACCOUNT	0	91,000
3042000	VICTIMS OF CORP FRAUD COMP FD	100,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	3,308,000	5,933,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	5,409,000	463,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	0	110,000
3058000	WATER RIGHTS FUND	229,000	137,000
3059000	FISCAL RECOVERY FUND	188,800,000	0
3060000	APPELLATE COURT TRUST FUND	363,000	138,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	478,000
3064000	MENTAL HLTH PRACTITIONER ED FD	32,000	55,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	2,705,000	6,929,000
3066000	COURT FACILITIES TRUST FUND	12,000	8,233,000
3067000	CIGARETTE TOBACCO PRODS COMPL	519,000	14,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	12,000
3069000	NATUROPATHIC DOCTOR'S FUND	27,000	70,000
3071000	CAR WASH WORKER RESTITUTION FD	28,000	0
3072000	CAR WASH WORKER FUND	48,000	17,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	29,000	6,000
3079000	CHILDRENS MED SERVICES REBATE	324,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	30,000	4,583,000
3081000	CANNERY INSPECTION FUND	191,000	263,000
3084000	ST CERTIFIED UNIFIED PGM AGY	3,000	29,000
3085000	MENTAL HEALTH SERVICES FUND	68,979,000	92,046,000
3086000	DNA IDENTIFICATION FUND	1,338,000	5,686,000
3087000	UNFAIR COMPETITION LAW FUND	1,547,000	1,121,000
3088000	REGISTRY OF CHARITABLE TRUSTS	212,000	245,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	3,846,000
3098000	DPH LICENSING & CERT PGM FUND	12,172,000	12,876,000
3100000	DWR ELECTRIC POWER FUND	223,014,000	294,850,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	159,000
3103000	HATCHERY AND INLAND FISHERIES	301,000	2,164,000
3108000	PROFESSIONAL FIDUCIARY FUND	28,000	88,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	1,405,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	2,000	0
3114000	BIRTH DEFECTS MONITORING PGM	217,000	494,000
3117000	ALTERNATIVE & RENEWABLE FUEL	4,810,000	3,590,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,666,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	10,000	11,146,000
3122000	ENHANCED FLEET MODERNIZATION	2,032,000	775,000
3133000	MANAGED CARE ADMIN FINES FUND	305,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	134,000
3137000	EMERGENCY MEDICAL TECH CERT	0	180,000
3138000	IMMEDIATE & CRITICAL NEEDS	13,478,000	16,925,000
3140000	STATE DENTAL HYGIENE FUND	137,000	256,000
3141000	CA ADVANCED SERVICES FUND	4,243,000	361,000
3142000	STATE DENTAL ASSISTANT FUND	126,000	393,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	1,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
3147000	SMALL COMMUNITY GRANT FUND	279,000	104,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	293,000	1,294,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	120,000	7,419,000
3153000	HORSE RACING FUND	0	1,015,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	93,497,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	76,514,000	57,000
3160000	WASTEWATER OPERATOR CERT FUND	134,000	13,000
3164000	RNM ENERG RESRC DVL P FEE TRUST	0	2,000
3165000	ENTERPRISE ZONE FUND	0	93,000
3167000	SKILLED NURSING FAC QUALITY &	0	141,000
3168000	EMERGENCY MED AIR TRANSPORT	549,000	1,042,000
3175000	CALIFORNIA HEALTH TRUST FUND	33,897,000	16,567,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	8,000
3211000	ELECTRIC PROG INVEST CHR G FD	1,815,000	4,368,000
3228000	GREENHOUSE GAS REDUCTION FD	31,468,000	84,904,000
3237000	COST OF IMPLEMENTATION ACCT	3,000	897,000
3240000	SECONDHAND DEALER & PAMNBR FD	39,000	27,000
3244000	PDATA FUND	48,000	0
3254000	BUSINESS PROGRAMS MODERN	100,000	0
3255000	HOME CARE FUND	135,000	85,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	224,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	496,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	2,000	1,502,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	18,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	1,570,000	789,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	0	6,846,000
6036000	ST SCHOOL FACILITIES FD 2002	588,000	301,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	339,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	148,000	26,000
6043000	HIGH-SPEED PASSENGER TRAIN	4,000	3,129,000
6044000	SCHOOL FACILITIES FD, 2004 ST	30,000	4,000,000
6047000	STEM CELL RESEARCH AND CURES	16,933,000	20,580,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	288,000
6049000	2006 CA COMM COLLEGE BD FD	0	78,000
6051000	SAFE DRINKING WATER OF 2006	32,790,000	34,982,000
6052000	DISASTR & FLOOD BND FD OF 2006	1,638,000	14,454,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	201,890,000	14,881,000
6057000	2006 STATE SCHOOL FAC FUND	18,000	18,671,000
6066000	HOUSING/EMERGENCY SHELTER FD	45,000,000	39,212,000
6082000	HOUSING FOR VETERANS FUND	150,000	304,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	5,000,000	1,674,000
7505000	REVOLVING LOANS FUND	17,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,393,000	2,447,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	12,053,000	11,612,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	0	42,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	0	342,000
8026000	PETRO UNDERGROUND STOR TK FIN	6,550,000	363,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20151101 TO 20151130

FUND	FUNDNAME	DECLARATION	REDUCTION
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8029000	COASTAL TRUST FUND	0	282,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	44,937,000	41,714,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	156,000	47,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	192,000
8041000	TEACHERS' DEFERRED COMP FUND	215,000	44,000
8047000	CALIFORNIA SEA OTTER FUND	0	10,000
8049000	VISION CARE PGM,STATE ANNU FD	0	1,026,000
8062000	POOLED SELF-INSURANCE FUND	449,000	355,000
8081000	SECURE CHOICE RETIRE SAVINGS	0	111,000
9250000	BOXERS' PENSION FUND	14,000	9,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	0	140,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,387,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	21,614,000	28,911,000
9731000	LEGAL SERVICES REVOLVING FUND	136,000	4,518,000
9733000	COURT FACILITIES ARCHITECT REV	0	2,494,000
9739000	WATER POLL CONTROL RVLVG FUND	280,000	0
9740000	CENTRAL SERVICE COST RECOVERY	0	9,560,000
9741000	ENERGY EFFICIENT STATE PROPRTY	124,000	67,000
TOTAL		10,381,315,000	9,195,250,000

PMIB Meeting
December 16, 2015

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: December 16, 2015

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: Grant Boyken, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California Energy Commission to allow the following to participate in the Surplus Money Investment Fund:

Appliance Efficiency Enforcement Subaccount
Energy Resources Programs Account, Fund 3205-000

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

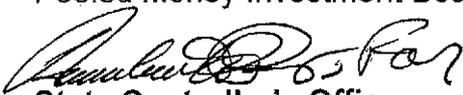
Michael Cohen

Date

Memorandum

To: Grant Boyken
Executive Secretary
Pooled Money Investment Board

Date: December 9, 2015

From: 
State Controller's Office
Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval for the following fund to participate in the Surplus Money Investment Fund:

Appliance Efficiency Enforcement Subaccount
Energy Resources Programs Account Fund
(Fund Number: 3205)

If you have any questions, please contact Alexis Liakos, State Controller's Office, Division of Accounting and Reporting at (916) 327-0041.

CM:al

cc: Bill Dowell, State Treasurer's Office
Jeff Wurm, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Humberto Perez, State Controller's Office

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: December 2, 2015

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: *for Jeffrey Wurm*
Grant Boyken
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Energy Commission, for participation of the following fund in the Surplus Money Investment Fund:

Appliance Efficiency Enforcement Subaccount
Energy Resources Programs Account, Fund 3205-000

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Humberto Perez, State Controller's Office

CALIFORNIA ENERGY COMMISSION

1518 NINTH STREET
SACRAMENTO, CA 95814-5512
www.energy.ca.gov



November 30, 2015

Jeff Wurm, Manager, Pooled Money Investment Board
Centralized Treasury and Securities Management Division
State Treasurer's Office
915 Capitol Mall, Room 106
Sacramento, CA 95816

PARTICIPATION IN THE SURPLUS MONEY INVESTMENT FUND (SMIF)

The California Energy Commission (Agency 3360) requests that Cash in State Treasury be invested in the Surplus Money Investment Fund for the Appliance Efficiency Enforcement Subaccount, Energy Resources Programs Account, Fund 3205. This fund is authorized by Senate Bill 454, Chapter 591, Statutes of 2011. This fund has been established by State Controller's Office and is operational.

If you have any questions or need additional information, please contact me at (916) 657-3705 or Melanie.Vail@energy.ca.gov.

A handwritten signature in cursive script, appearing to read 'M Vail'.

Melanie Vail
Budget Officer

cc: Casandra Moore-Hudnall, Division Chief
Division of Accounting and Reporting
State Controller

Ellen Moratti, Principal Program Budget Analyst
Department of Finance

Kathy Madison, Finance Budget Analyst
Department of Finance

PMIB Meeting
December 16, 2015

NEW COMMERCIAL PAPER ISSUER

Pooled Money Investment Board Meeting

Proposed Commercial Paper Issuers

December 16, 2015

Bank of Tokyo-Mitsubishi – Effective 1/1/16

Bank of Tokyo-Mitsubishi is an active Yankee Certificate of Deposit issuer and has been an authorized PMIA investment for more than 20 years.

Bank of Tokyo-Mitsubishi New York Branch Commercial Paper Program is a \$15 billion program and is rated **P-1/A-1/F1**, and the Bank of Tokyo-Mitsubishi is rated P-1/A-1/F1 by Moody's, S&P, and Fitch, respectively.

Bank of Nova Scotia – Effective 1/1/16

Bank of Nova Scotia is an active Yankee Certificate of Deposit issuer and has been an authorized PMIA investment for more than 20 years.

Bank of Nova Scotia, New York Commercial Paper Program is a \$25 billion program and is rated **P-1/A1/F1+**, and the Bank of Nova Scotia is rated P-1/A1/F1+ by Moody's, S&P and Fitch, respectively.

Liberty Street Funding LLC – Effective 12/16/15

Liberty Street Funding Corp. was incorporated in Delaware in July 1997 and converted to Liberty Street Funding LLC, a Delaware limited liability company, effective as of April 30, 2007. Liberty Street Funding LLC is a fully supported, multi-seller Asset-Backed Commercial Paper program sponsored by the Bank of Nova Scotia (P-1/A1/F1+).

Liberty Street Funding LLC is a \$15 billion commercial paper program and is rated P-1/A-1 by Moody's and S&P, respectively (not rated by Fitch).

General Electric Treasury Services LLC – Effective 12/16/15

General Electric Capital Corp. and General Electric Company commercial paper programs have been authorized investments for the PMIA for over 40 years.

General Electric Treasury Services LLC Commercial Paper Program is rated **P-1/A1+**, and General Electric Company is rated P-1/A1 by Moody's and S&P, respectively (not rated by Fitch).

Adding these names to the list of approved PMIA investments would provide diversity and flexibility in Prime investment options at competitive yields without incurring a high level of risk.

PMIB Meeting
December 16, 2015

**ARRANGEMENTS WITH DEPOSITORY BANKS
INFORMATION ITEM**

MEMORANDUM

Date: December 16, 2015

To: Members, Pooled Money Investment Board

From: Mark Hariri, Director
Centralized Treasury & Securities Management Division

Subject: Cost of Banking Services in Fiscal Year 2014-15

During fiscal year 2014–2015, the State Treasurer’s Office maintained demand accounts with eight depository banks: Bank of America Merrill Lynch, JPMorgan Chase Bank, Citibank, U.S. Bank, Wells Fargo Bank, MUFG Union Bank, Bank of the west and WestAmerica Bank.

Cost of Banking Services – FY 2014-15

The cost of banking services provided by all depository banks during 2014-15 fiscal year was \$6,378,842. As shown in Table A, banking costs continue to decline as a result of implementing electronic methods for processing and depositing checks, and of negotiating lower fees with the depository banks, both of which resulted in a saving of \$4,781,507, or 42.8% in comparison with fiscal year’s 2006/07 cost of \$11,160,349.

Per existing policy, the 2014–15 difference between estimated workload and actual workload costs was fully addressed during the same fiscal year. The attached Table B shows the hard dollar cost for banking services provided during fiscal year 2014-15, which is the product of multiplying the volume of each type of service by its unit cost.

Service Charges

No new fees were added during 2014-15. Please see Table C below for a complete listing of the currently approved fees and charges. The State Treasurer’s Office (STO) held its annual bank meeting last October, with a major change this year – in lieu of individual meetings with each institution, the meeting included all depository banks at the same time. The meeting was intended as a listening session with the state depositories to evaluate the current banking relationships and related compensation, and to ensure that those relationships remain mutually beneficial. To mitigate the added cost of managing state deposits, some of the state depositories expressed interest in receiving compensation in cash in lieu of compensating balances, which require collateralization and tend to increase the cost of doing business for the banks. Deputy Treasurer Tim Schaefer stated that the STO does not anticipate using a full cash model and that depending on future interest rate environments the state may consider a mix of cash and balances.

Additionally, the Electronic Fund Transfer contract, under which the state collected close to \$150 billion in 2014-15, was awarded, under a competitive bidding process, to MUFG Union Bank at an annual projected saving of \$266,290. The effective date for the contract is July 1, 2016. The saving is based on comparing last year’s transactional volume and price with the current per item bid price. Total savings during the full term of the contract, including extensions if any, is projected to be around \$2.1 million.

TABLE A

**Cost of Banking Services
Fiscal years 2006-07 Through 2014-15
\$\$ In Thousands**

Fiscal Year	Annual Cost
2006/07	11,160
2007/08	11,100
2008/09	11,273
2009/10	9,749
2010/11	8,825
2011/12	8,328
2012/13	7,316
2013/14	6,953
2014/15	6,379

Note: The annual cost of banking services declined by 42.8% from 2006/07 through 2014/15

**Cost of Banking Services
2006-07 Through 2014-15
\$\$ In Thousands**

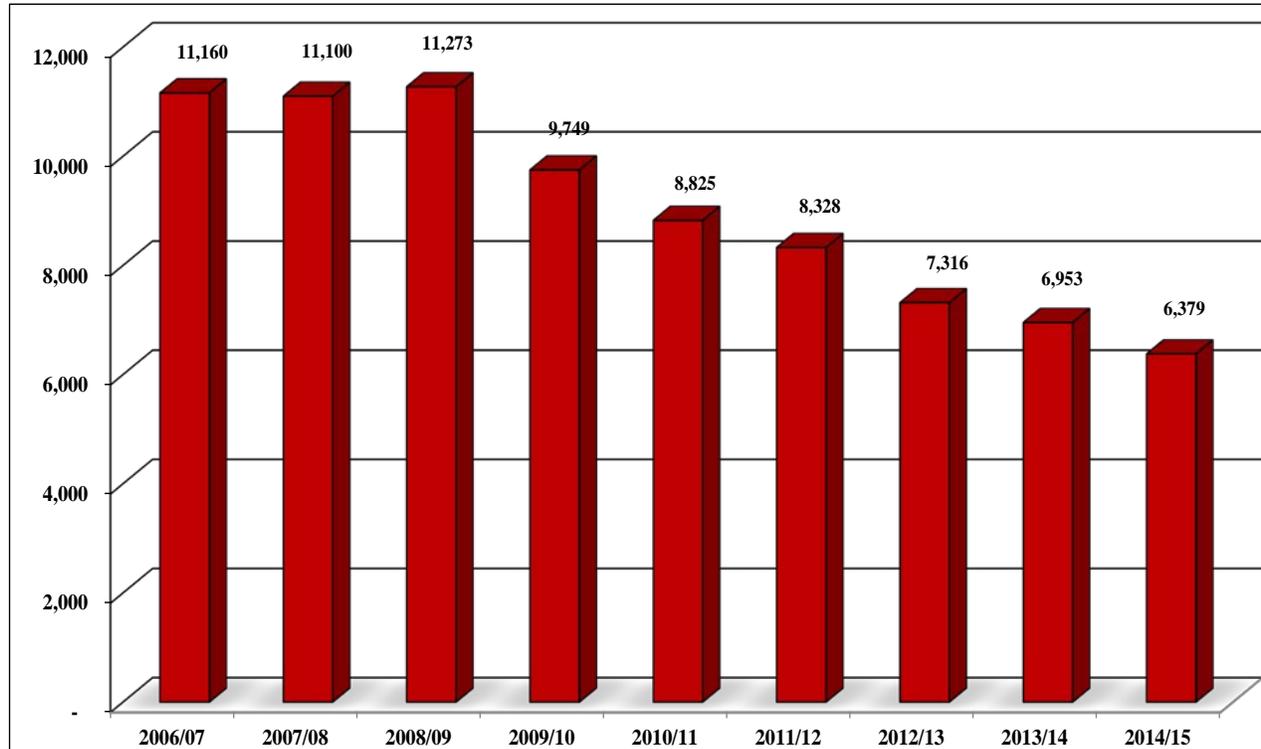


TABLE B

**Cost of Banking Services
For All Banks
Fiscal Year 2014-15**

	<u>Workload</u>		<u>Charges</u>		<u>Cost</u>
Hard Dollars Cost for Actual Workload					
<i>Encoded Checks Deposited</i>					
Encoded Checks On Us	4	\$	0.04	\$	0.16
ICL Encoded On Us	15,165,750	\$	0.03	\$	454,973
Encoded Checks Other	737,797	\$	0.053	\$	39,103
ICL Encoded Other	366,166	\$	0.03	\$	10,985
ICL Encoded Other (Misc Sort)	9,744,431	\$	0.01	\$	97,444
Remote Site Checks	2,332,851	\$	0.05	\$	116,643
<i>Non-Encoded Checks Deposited</i>					
Non-Encoded Checks	7,873,145	\$	0.09	\$	708,583
Warrants	74,476,047	\$	0.01	\$	744,760
Checks Paid	270	\$	0.12	\$	32
<i>Other</i>					
Dishonored Checks	91,840	\$	6.20	\$	568,154
Regular Deposits	121,609	\$	1.40	\$	170,253
Split Bag Deposits	136,998	\$	0.55	\$	75,349
Electronic Deposits (ICL, RSD)	77,472	\$	1.00	\$	77,472
Coin Deposited	156,802	\$	0.011	\$	1,725
Currency and Coin Deposited	767,968,478	\$	0.00105	\$	806,367
ACH Transactions	290,463	\$	0.01	\$	2,905
Monthly Billings				\$	2,504,095
Total Hard Dollars Cost for Actual Workload					\$ 6,378,842

TABLE C

Bank Services Fee Schedule*	
Transaction Type	Cost per Item
Physical Checks Deposited	
Encoded "On Us"	0.04
Encoded "Other"	0.053
Non Encoded Checks	0.09
Electronic Checks Deposited	
Image Cash Letter Deposit	0.03
Remote Site Deposit Image	0.05
Image Replacement Document	0.05
Other Deposits	
Split Bag	0.55
Regular	1.40
Electronic Deposits (ICL, RSD)	1.00
Coin/Currency (\$1.05 per \$1,000.00 deposit)	0.00105
ACH Credits	0.01
Paid Items	
Warrants/Vouchers/Agency Checks	0.01
Warrants/Vouchers/Agency Checks - Federal Reserve Presentment and Returns	0.03
Checks Paid	0.12
Dishonored Checks**	6.20
Reconciliation Services (Direct Billed)	
Web-Platform Support (Monthly)	225.00
Demand Account Maintenance (Monthly) Excludes LAIF Accounts	55.00
Regular Account Maintenance (non-ZBA, Monthly)	15.00
Zero Balance Account Maintenance (ZBA, Monthly)	15.00
Online Reporting per Company ID (Monthly)***	15.00
Stop Payment Order 6 Months (Single and First Item in Range Stop)	10.00
EFT Services (Direct Billed, Non-EFT Contract)	
Incoming Wires	8.50
Wire Advice via Fax	4.00
Incoming Book Transfers (All Types)	5.50
Outgoing Book Transfers (All Types)	5.50
Outgoing Voice Initiated Wires	18.00
Outgoing On-Line Repetitive Wires	7.50
LAIF Incoming Wires	8.50
LAIF Outgoing Wires	7.50

*This schedule does not include fees and charges incurred under the Miscellaneous Sort Contract and the Electronic Funds Transfer contract. Both of these contracts are secured through a competitive bid process.

**Assumes the check is presented twice.

***Single monthly fee of \$15.00 per company ID. This fee covers both prior-day and current-day reporting.

TABLE A

**Cost of Banking Services
Fiscal years 2006-07 Through 2014-15
\$\$ In Thousands**

Fiscal Year	Annual Cost
2006/07	11,160
2007/08	11,100
2008/09	11,273
2009/10	9,749
2010/11	8,825
2011/12	8,328
2012/13	7,316
2013/14	6,953
2014/15	6,379

Note: The annual cost of banking services declined by 42.8% from 2006/07 through 2014/15

**Cost of Banking Services
2006-07 Through 2014-15
\$\$ In Thousands**

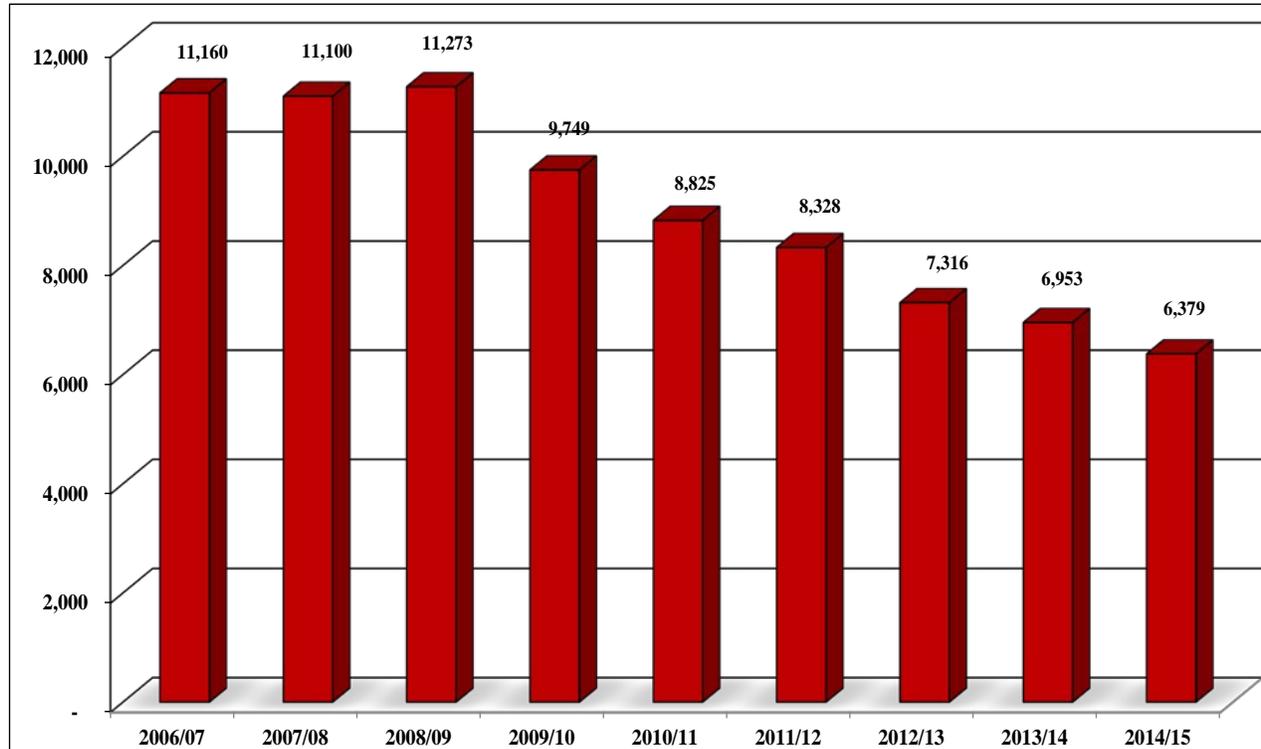


TABLE B

**Cost of Banking Services
For All Banks
Fiscal Year 2014-15**

	<u>Workload</u>		<u>Charges</u>		<u>Cost</u>
Hard Dollars Cost for Actual Workload					
<i>Encoded Checks Deposited</i>					
Encoded Checks On Us	4	\$	0.04	\$	0.16
ICL Encoded On Us	15,165,750	\$	0.03	\$	454,973
Encoded Checks Other	737,797	\$	0.053	\$	39,103
ICL Encoded Other	366,166	\$	0.03	\$	10,985
ICL Encoded Other (Misc Sort)	9,744,431	\$	0.01	\$	97,444
Remote Site Checks	2,332,851	\$	0.05	\$	116,643
<i>Non-Encoded Checks Deposited</i>					
Non-Encoded Checks	7,873,145	\$	0.09	\$	708,583
Warrants	74,476,047	\$	0.01	\$	744,760
Checks Paid	270	\$	0.12	\$	32
<i>Other</i>					
Dishonored Checks	91,840	\$	6.20	\$	568,154
Regular Deposits	121,609	\$	1.40	\$	170,253
Split Bag Deposits	136,998	\$	0.55	\$	75,349
Electronic Deposits (ICL, RSD)	77,472	\$	1.00	\$	77,472
Coin Deposited	156,802	\$	0.011	\$	1,725
Currency and Coin Deposited	767,968,478	\$	0.00105	\$	806,367
ACH Transactions	290,463	\$	0.01	\$	2,905
Monthly Billings				\$	2,504,095
Total Hard Dollars Cost for Actual Workload				\$	6,378,842

TABLE C

Bank Services Fee Schedule*	
Transaction Type	Cost per Item
Physical Checks Deposited	
Encoded "On Us"	0.04
Encoded "Other"	0.053
Non Encoded Checks	0.09
Electronic Checks Deposited	
Image Cash Letter Deposit	0.03
Remote Site Deposit Image	0.05
Image Replacement Document	0.05
Other Deposits	
Split Bag	0.55
Regular	1.40
Electronic Deposits (ICL, RSD)	1.00
Coin/Currency (\$1.05 per \$1,000.00 deposit)	0.00105
ACH Credits	0.01
Paid Items	
Warrants/Vouchers/Agency Checks	0.01
Warrants/Vouchers/Agency Checks - Federal Reserve Presentment and Returns	0.03
Checks Paid	0.12
Dishonored Checks**	6.20
Reconciliation Services (Direct Billed)	
Web-Platform Support (Monthly)	225.00
Demand Account Maintenance (Monthly) Excludes LAIF Accounts	55.00
Regular Account Maintenance (non-ZBA, Monthly)	15.00
Zero Balance Account Maintenance (ZBA, Monthly)	15.00
Online Reporting per Company ID (Monthly)***	15.00
Stop Payment Order 6 Months (Single and First Item in Range Stop)	10.00
EFT Services (Direct Billed, Non-EFT Contract)	
Incoming Wires	8.50
Wire Advice via Fax	4.00
Incoming Book Transfers (All Types)	5.50
Outgoing Book Transfers (All Types)	5.50
Outgoing Voice Initiated Wires	18.00
Outgoing On-Line Repetitive Wires	7.50
LAIF Incoming Wires	8.50
LAIF Outgoing Wires	7.50

*This schedule does not include fees and charges incurred under the Miscellaneous Sort Contract and the Electronic Funds Transfer contract. Both of these contracts are secured through a competitive bid process.

**Assumes the check is presented twice.

***Single monthly fee of \$15.00 per company ID. This fee covers both prior-day and current-day reporting.

PMIB Meeting
December 16, 2015

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
December 16, 2015
Staff Report – Agenda Item 9

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 9.a – 9.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 9.a & 9.b reflect increases necessary to complete design work and begin construction, as well as to pay accrued interest and administrative costs. Item 9.c reflects an increase necessary to complete construction, as well as to pay accrued interest and administrative costs.

2. **New Loan Request.** Staff recommends approval of the following new loan request:

Item 9.d Department of Corrections and Rehabilitation
State Public Works Board Lease Revenue Bonds
Imperial County Jail Project
Loan proceeds will be used to begin funding design-build on this project.

The above loan requests are in compliance with the current AB55 Loan Policy. In addition, on December 1, 2015, an AB55 Loan in the amount of \$7,195,202.41 was paid off. The impact on the pool from all of the above actions will result in a net increase of \$41,719,797.59.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the December 16, 2015 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUESTS													
a	Renewal	1450020	1560013	0660543	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds CA Correctional Center: Health Care Facility Improvement Project	\$ 12,524,000.00	\$ 2,235,000.00	\$ 10,289,000.00	N/A	N/A	\$ 12,524,000.00	\$ 10,289,000.00	BF
b	Renewal	1450021	1560014	0660555	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds High Desert State Prison: Health Care Facility Improvement Project	\$ 14,546,000.00	\$ 1,904,000.00	\$ 12,642,000.00	N/A	N/A	\$ 14,546,000.00	\$ 12,642,000.00	BF
c	Renewal	1450022	1560015	0660575	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Riverside County Juvenile Project	\$ 24,718,000.00	\$ 17,558,000.00	\$ 7,160,000.00	N/A	N/A	\$ 24,718,000.00	\$ 7,160,000.00	BF
NEW LOAN REQUEST													
d	New	N/A	1560016	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Imperial County Jail Project	\$ 18,824,000.00	\$ -	\$ 18,824,000.00	N/A	N/A	\$ 18,824,000.00	\$ 18,824,000.00	BF
						\$ 70,612,000.00	\$ 21,697,000.00	\$ 48,915,000.00	\$ -	\$ -	\$ 70,612,000.00	\$ 48,915,000.00	

Total amount of outstanding PMIA loans as of November 30, 2015
 Total amount of AB55 Loan paid off on December 1, 2015
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 367,745,202.41	\$ 367,745,202.41
	\$ (7,195,202.41)	\$ (7,195,202.41)
	\$ 48,915,000.00	\$ 48,915,000.00
	\$ 409,465,000.00	\$ 409,465,000.00

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1560013**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$941,453,000.00 ✓	Amount Requested: \$12,524,000.00 ✓
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓		Date Funds Needed: 12/18/2015 ✓	
Medical/Mental Health/Dental		Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404	
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print):	Signature:	Date: 10/21/15	
Name of SPWB Project: California Correctional Center: Health Care Facility Improvement Project	Project Contact: Michael Ton	Phone: 916-255-3130	
SCO Fund # (for renewals only): 0660-543	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 9/15/2017	

Use of Loan Proceeds: ✓ ✓ 8/30/2017 24

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 2,235,000.00 to be used to pay/reduce existing PMIB loan # 1450020

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO. **1560013**

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$941,453,000.00 ✓ Proposed Funding Date: 12/18/2015 ✓
 Loan Amount: \$12,524,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director  Date: 10/21/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director  Date: 11/10/2015

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: California Correctional Center: HCFIP

Date: 10/12/2015

Loan Amount ⁽¹⁾: \$ 12,524,000

Estimated Project

Completion Date: 8/30/2017

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>11/14/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>9/30/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>8/30/2017</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	646,266.92		646,267	P
	Current Loan	794,644.71		1,440,912	P,W
	Prior Interest	670.10		1,441,582	
	Current Interest	2,976.63		1,444,558	
	Administrative ⁽³⁾	9,959.00	7,500.00	1,462,017	
1	Dec-15		637,600.00	2,099,617	W
2	Jan-16		206,082.00	2,305,699	W,C
3	Feb-16		197,724.00	2,503,423	C
4	Mar-16		410,933.00	2,914,356	C
5	Apr-16		618,164.00	3,532,520	C
6	May-16		866,482.00	4,399,002	C
7	Jun-16		1,040,487.00	5,439,489	C
8	Jul-16		1,251,473.00	6,690,962	C
9	Aug-16		1,389,505.00	8,080,467	C
10	Sep-16		1,433,241.00	9,513,708	C
11	Oct-16		1,527,832.00	11,041,540	C
12	Nov-16		1,483,129.00	12,524,000	C

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1560014

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$941,453,000.00 ✓	Amount Requested: \$14,546,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.754 ✓ Medical/Mental Health/Dental		Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404	Date Funds Needed: 12/18/2015 ✓
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print):		Signature: <i>[Signature]</i>	Date: 10/22/15
Name of SPWB Project: High Desert State Prison: Health Care Facility Improvement Project		Project Contact: Michael Ton	Phone: 916-255-3130
SCO Fund # (for renewals only): 0660-555	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 3/17/2017

Use of Loan Proceeds: ✓ ✓

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,904,000.00 to be used to pay/reduce existing PMIB loan # 1450021

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1560014

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$941,453,000.00 ✓	Proposed Funding Date: 12/18/2015 ✓
Loan Amount: \$14,546,000.00 ✓	

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name Corrections and Rehabilitation	Date
Signature: Department Director 	<u>10/22/15</u>

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director <u>cy</u>	Date <u>11/10/2015</u>
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POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: High Desert State Prison:HCFIP

Date: 10/12/2015

Loan Amount ⁽¹⁾: \$ 14,546,000

Estimated Project

Completion Date: 3/1/2017

Estimated Phase

Completion Dates:

N/A

Acquisition (A)

N/A

Performance

Criteria & Concept

Drawings (PCCD)

Design-Build (D-B)

11/14/2014

Prelim Plans (PP)

N/A

10/14/2015

Work Draw (WD)

3/1/2017

Construction (C)

N/A

Equipment (E)

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	555,617.57		555,618	P
Current Loan	577,255.21		1,132,873	P,W
Prior Interest	573.18		1,133,446	
Current Interest	2,460.95		1,135,907	
Administrative ⁽³⁾	9,959.00	7,500.00	1,153,366	
Dec-15		605,356.00	1,758,722	W
Jan-16		211,478.00	1,970,200	W,C
Feb-16		304,673.00	2,274,873	C
Mar-16		669,732.00	2,944,605	C
Apr-16		995,800.00	3,940,405	C
May-16		1,337,248.00	5,277,653	C
Jun-16		1,510,074.00	6,787,727	C
Jul-16		1,683,460.00	8,471,187	C
Aug-16		1,708,002.00	10,179,189	C
Sep-16		1,591,080.00	11,770,269	C
Oct-16		1,507,208.00	13,277,477	C
Nov-16		1,268,919.00	14,546,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1560015

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

24,718,000 ^{CF}

Department Name: **Corrections and Rehabilitation** Total Project Appropriation: **\$300,000,000.00** Amount Requested: **\$24,729,000.00** ✓

Appropriation(s) to be Funded: **SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132** ✓ **Welfare and Institutions Code, Chapter 1.5, Article 3, Sections 1970-1978** Date Funds Needed: **12/18/2015** ✓
Local Youthful Offender Rehabilitative Facilities

Department Contact: **Michelle Weaver** Title: **Chief, Planning and Finance Section** Phone: **916-255-2239**

Department Name (please print): _____ Signature: _____ Date: **10/19/15**

Name of SPWB Project: **Riverside County Juvenile Project** Project Contact: **Bonnie Estes** Phone: **916-255-0595**

SCO Fund # (for renewals only): **0660-575** Phase of Project (select all that apply): A PP WD C E - or - PCCD D-B Estimated Project Completion Date: **6/19/2016**

Use of Loan Proceeds: ✓

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*? *If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
9/13/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval
 This application is recommended for approval subject to the following conditions:
 First \$17,558,000.00 to be used to pay/reduce existing PMIB loan # 1450022
 Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.
 Signature: Director, Public Finance Division Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification
 Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1560015

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$300,000,000.00 ✓ Proposed Funding Date: 12/18/2015 ✓
 Loan Amount: ~~\$24,729,000.00~~ 24,718,000 CY

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 9/13/2013, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 10/19/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 11/10/2015

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Riverside County Juvenile Project
 Date: 10/15/2015

Loan Amount ⁽¹⁾: \$ 24,718,000

Estimated Project
 Completion Date: 6/19/2016

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>9/13/2013</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>10/1/2014</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>6/19/2016</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	5,072,724.00		5,072,724	C
	Prior Interest			5,072,724	
	Current Interest	8,438.67		5,081,163	
	Administrative ⁽³⁾	4,355.00	7,500.00	5,093,018	
1	Dec-15		4,790,547.00	9,883,565	C
2	Jan-16		2,300,000.00	12,183,565	C
3	Feb-16		2,300,000.00	14,483,565	C
4	Mar-16		2,300,000.00	16,783,565	C
5	Apr-16		2,100,000.00	18,883,565	C
6	May-16		2,855,415.00	21,738,980	C
7	Jun-16		1,744,414.00	23,483,394	C
8	Jul-16		-	23,483,394	C
9	Aug-16		-	23,483,394	C
10	Sep-16		-	23,483,394	C
11	Oct-16		1,234,900.00	24,718,294	C
12	Nov-16			24,718,000	C

⁽¹⁾ Rounded down to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1560016**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

\$18,824,000.00 ^{AB}

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$21,824,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 11/20/2015 ^{AB} 12/18/2015
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print):	Signature:	Date: 9/21/15	
Name of SPWB Project: Imperial County Jail Project	Project Contact: Bonnie Estes	Phone: 916-255-0595	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 7/28/2017	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
*If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
10/9/2015 11/6/2015 ^{AB} ST 816	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ _____ to be used to pay/reduce existing PMIB loan # _____
- Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.
1560016

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 11/20/2015
Loan Amount: \$21,824,000.00 (18,824,000.00) 12/18/2015

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify:

SPWB AUTHORIZATION(S) This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/27/2015, 11/6/15

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director [Signature] Date: 9/21/15

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director [Signature] Date: 11-18-15

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:
MEMBER AYE NO
Treasurer of the State of California
Controller of the State of California
Director of Finance of the State of California
Conditions (if applicable):
Signature: Executive Secretary of the Pooled Money Investment Board Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Imperial County Jail Project

Date: 11/10/2015

Loan Amount ⁽¹⁾: \$ 18,824,000

Estimated Project
 Completion Date: 7/28/2017

Estimated Phase				
Completion Dates:	<u>N/A</u>	Acquisition (A)	<u>10/18/2013</u>	Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Prelim Plans (PP)	<u>7/28/2017</u>	Design-Build (D-B)
	<u>N/A</u>	Work Draw (WD)		
	<u>N/A</u>	Construction (C)		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	-		-	
Current Loan	-		-	
Prior Interest				
Current Interest				
Administrative ⁽²⁾		7,500.00	7,500.00	
Dec-15		1,247,283.00	1,254,783.00	D-B
Jan-16		844,000.00	2,098,783.00	D-B
Feb-16		643,000.00	2,741,783.00	D-B
Mar-16		932,000.00	3,673,783.00	D-B
Apr-16		1,306,000.00	4,979,783.00	D-B
May-16		1,706,000.00	6,685,783.00	D-B
Jun-16		1,856,000.00	8,541,783.00	D-B
Jul-16		2,138,000.00	10,679,783.00	D-B
Aug-16		2,588,000.00	13,267,783.00	D-B
Sep-16		1,838,000.00	15,105,783.00	D-B
Oct-16		1,884,000.00	16,989,783.00	D-B
Nov-16		1,834,000.00	18,824,000.00	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months