

**P. M. I. B.**

**Wednesday, February 17, 2016**

**10:00 a.m.**

PMIB Meeting  
February 17, 2016

DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

February 17, 2016

(Dollars in Billions)

	01/31/16	12/31/15	Change From Prior Month	01/31/15
<b>Total Portfolio</b>				
Amount	\$65.310	\$65.568	(\$0.258)	\$61.259
Effective Yield	0.452%	0.428%	0.024%	0.258%
Quarter-to-date Yield	0.446%	0.377%	0.069%	0.262%
Year-to-date Yield	0.366%	0.352%	0.014%	0.257%
Average Life (in days)	167	179	(12)	198
<b>AB 55 Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.403	\$0.409	(\$0.006)	\$0.320
Disbursed	\$0.119	\$0.115	\$0.004	\$0.122
<b>Local Agency Investment Fund</b>				
Deposits	\$21.340	\$20.287	\$1.053	\$20.895
Number of Participants	2,470	2,479	(9)	2,507

**POOLED MONEY INVESTMENT ACCOUNT**

Forecast of Changes in Portfolio/Bank Balances  
for the Period February 15, 2016 through April 22, 2016  
(In Thousands of Dollars)

	02/15/16 to 02/19/16	02/22/16 to 02/26/16	02/29/16 to 03/04/16	03/07/16 to 03/11/16	03/14/16 to 03/18/16	03/21/16 to 03/25/16	03/28/16 to 04/01/16	04/04/16 to 04/08/16	04/11/16 to 04/15/16	04/18/16 to 04/22/16	Total
Purchase of Investments	\$ 0	\$ 3,195,000	\$ 0	\$ 0	\$ 1,989,700	\$ 1,658,400	\$ 0	\$ 0	\$ 5,687,400	\$ 6,086,300	\$ 18,616,800
Liquidation of Investments	269,500	0	6,136,900	98,300	0	0	5,343,000	162,800	0	0	12,010,500
Net Changes in Portfolio	\$ (269,500)	\$ 3,195,000	\$ (6,136,900)	\$ (98,300)	\$ 1,989,700	\$ 1,658,400	\$ (5,343,000)	\$ (162,800)	\$ 5,687,400	\$ 6,086,300	\$ 6,606,300
Analysis of Changes:											
Estimated Pooled Receipts (Page 2)	\$ 3,918,900	\$ 7,312,100	\$ 4,899,600	\$ 3,360,400	\$ 6,305,200	\$ 7,135,200	\$ 6,157,500	\$ 5,035,000	\$ 11,124,500	\$ 10,065,000	\$ 65,313,400
Estimated Pooled Disbursements (Page 3)	4,029,600	4,959,100	12,003,500	2,866,700	3,143,500	6,234,800	13,077,500	3,997,800	4,573,100	6,098,700	60,984,300
Available for Investment	\$ (110,700)	\$ 2,353,000	\$ (7,103,900)	\$ 493,700	\$ 3,161,700	\$ 900,400	\$ (6,920,000)	\$ 1,037,200	\$ 6,551,400	\$ 3,966,300	\$ 4,329,100
Outstanding Warrants, Beginning	\$ 2,108,800	\$ 1,950,000	\$ 2,792,000	\$ 3,759,000	\$ 3,167,000	\$ 1,995,000	\$ 2,753,000	\$ 4,330,000	\$ 3,130,000	\$ 2,266,000	\$ 2,108,800
Outstanding Warrants, Ending	1,950,000	2,792,000	3,759,000	3,167,000	1,995,000	2,753,000	4,330,000	3,130,000	2,266,000	4,386,000	4,386,000
Available for Investment	\$ (158,800)	\$ 842,000	\$ 967,000	\$ (592,000)	\$ (1,172,000)	\$ 758,000	\$ 1,577,000	\$ (1,200,000)	\$ (864,000)	\$ 2,120,000	\$ 2,277,200
Treasurer's Compensation Bank Balance, Beginning	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500	\$ 2,024,500
Treasurer's Compensation Bank Balance, Ending	2,024,500	2,024,500	2,024,500	2,024,500	2,024,500	2,024,500	2,024,500	2,024,500	2,024,500	2,024,500	2,024,500
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ (269,500)	\$ 3,195,000	\$ (6,136,900)	\$ (98,300)	\$ 1,989,700	\$ 1,658,400	\$ (5,343,000)	\$ (162,800)	\$ 5,687,400	\$ 6,086,300	\$ 6,606,300

**Estimated Pooled Money Receipts**  
**for the Period February 15, 2016 through April 22, 2016**  
(In Thousands of Dollars)

	02/15/16 to 02/19/16	02/22/16 to 02/26/16	02/29/16 to 03/04/16	03/07/16 to 03/11/16	03/14/16 to 03/18/16	03/21/16 to 03/25/16	03/28/16 to 04/01/16	04/04/16 to 04/08/16	04/11/16 to 04/15/16	04/18/16 to 04/22/16	Total
Sales, Liquor, and Utility Surcharge	\$ 477,000	2,757,500	322,900	181,200	305,200	2,852,400	339,700	99,500	318,400	652,500	\$ 8,306,300
Motor Vehicle Fuel Tax	385,700	3,600	17,000	3,800	365,000	1,600	19,200	100	398,400	6,000	1,200,400
Personal Income, Bank & Corporation Taxes	1,314,700	1,055,600	1,906,500	1,345,000	2,918,100	1,199,000	1,611,000	2,247,000	7,425,400	5,747,200	26,769,500
Motor Vehicle License and Registration Fees	138,100	176,200	187,800	175,100	156,500	161,600	154,200	175,300	161,000	157,400	1,643,200
Highway Property Rentals, Tolls and Other Collections	16,300	4,800	19,200	12,000	21,000	3,500	22,900	11,600	28,200	9,800	149,300
Cigarette Tax Collection	1,200	44,000	4,100	700	900	49,200	2,900	2,500	1,000	16,500	123,000
Insurance Gross Premium Taxes	5,100	13,100	11,300	20,000	19,100	96,300	500,600	1,600	2,700	1,300	671,100
Earnings on Pooled Money Investments	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	45,000
Water Resources Collections	24,500	33,900	50,700	20,900	27,600	18,900	88,200	18,100	31,600	19,800	334,200
State Lottery	95,300	52,300	51,700	55,600	55,000	51,800	46,700	52,100	52,200	53,100	565,800
<b>Non-Revenue Receipts</b>											
Highway Reimbursements	25,100	149,000	39,700	73,900	36,700	39,700	123,400	27,800	40,500	26,000	581,800
Local Assistance Programs	794,500	2,065,200	1,476,900	772,800	1,709,500	1,624,300	2,297,500	1,260,100	1,466,000	2,149,800	15,616,600
Local Agency Investment Collections	188,000	486,000	186,500	274,900	163,100	447,100	292,600	373,900	653,400	708,900	3,774,400
Disability Insurance Collections	143,100	115,900	153,900	120,500	168,800	112,900	111,700	126,800	120,200	119,200	1,293,000
Escrow Fund Maturities/Proceeds from the Sale of State Bonds	600	600	87,100	100	0	0	19,000	100	0	0	107,500
Unsegregated	305,200	349,900	379,800	299,400	354,200	472,400	523,400	634,000	421,000	393,000	4,132,300
Total	\$ <u>3,918,900</u>	\$ <u>7,312,100</u>	\$ <u>4,899,600</u>	\$ <u>3,360,400</u>	\$ <u>6,305,200</u>	\$ <u>7,135,200</u>	\$ <u>6,157,500</u>	\$ <u>5,035,000</u>	\$ <u>11,124,500</u>	\$ <u>10,065,000</u>	\$ <u>65,313,400</u>

**Estimated Pooled Money Disbursements**  
for the Period February 15, 2016 through April 22, 2016  
(In Thousands of Dollars)

	02/15/16 to 02/19/16	02/22/16 to 02/26/16	02/29/16 to 03/04/16	03/07/16 to 03/11/16	03/14/16 to 03/18/16	03/21/16 to 03/25/16	03/28/16 to 04/01/16	04/04/16 to 04/08/16	04/11/16 to 04/15/16	04/18/16 to 04/22/16	Total
Local Assistance:											
Public Schools and Community Colleges	\$ 100,000	100,000	3,617,000	100,000	100,000	2,160,700	3,942,400	100,000	100,000	100,000	\$ 10,420,100
Social Services	75,600	450,400	75,400	75,400	418,500	75,400	447,400	75,300	663,700	75,300	2,432,400
Health Care Services	798,700	1,311,300	1,860,700	1,031,800	772,800	770,100	2,501,900	1,644,700	1,185,700	2,247,500	14,125,200
Healthy Families	50,800	50,800	44,200	44,200	44,200	44,200	44,200	58,600	58,600	58,600	498,400
Other Local Assistance (DAD & DDS)	10,000	10,000	356,800	10,000	10,000	10,000	10,000	356,100	10,000	10,000	792,900
Local Sales Tax Apportionment (BOE)	1,209,700	0	0	0	0	1,093,900	0	0	0	922,000	3,225,600
Highway Users Tax Apportionment	0	0	136,000	0	0	0	132,800	0	0	0	268,800
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	361,000	0	0	0	231,000	0	0	0	0	592,000
Lottery Apportionment	0	0	0	0	0	0	360,000	0	0	0	360,000
Trial Courts	0	0	0	0	33,900	0	0	0	182,500	0	216,400
Homeowners Property Tax	0	0	0	0	0	0	0	0	0	0	0
State Transit Assistance	75,000	0	0	0	0	0	0	0	0	0	75,000
1991 Realignment Apportionment	0	481,500	0	0	0	373,900	0	0	0	0	855,400
2011 Realignment Apportionment	46,500	625,400	400	0	96,500	131,400	329,700	0	62,000	51,100	1,343,000
Other	0	18,000	31,500	0	0	0	500	0	0	0	50,000
Architecture Revolving Fund	3,600	5,800	4,500	1,100	4,800	2,700	1,600	3,200	3,000	900	31,200
Highways	86,000	106,000	350,000	112,000	106,000	106,000	286,000	100,000	106,000	106,000	1,464,000
University of California	1,000	1,000	237,500	1,000	1,000	1,000	237,500	1,000	1,000	1,000	483,000
Payroll Revolving Fund	114,200	49,000	1,587,900	48,600	114,200	49,000	1,587,900	48,600	104,300	58,900	3,762,600
Local Agency Investment Fund	306,700	649,800	322,600	395,100	278,800	407,200	271,900	303,700	226,000	257,700	3,419,500
Income Tax Refunds	799,600	397,500	742,300	708,700	809,500	436,500	441,700	936,500	889,600	1,072,000	7,233,900
Debt Service	0	0	2,197,800	0	0	0	1,520,000	0	0	0	3,717,800
Commercial Paper	0	0	0	0	0	0	0	0	0	0	0
Veterans' Farm & Home Building Fund	100	200	6,800	100	200	100	2,400	3,400	100	200	13,600
Disability Insurance Benefits	116,800	116,800	116,800	116,800	116,800	116,800	116,800	116,800	116,800	116,800	1,168,000
Lottery Prizes	92,900	86,900	90,400	86,900	95,900	89,900	87,800	91,300	87,800	93,800	903,600
State and Local Bond Construction	30,000	32,700	119,900	30,000	30,000	30,000	254,000	53,600	30,000	30,000	640,200
Water Resources - Electric Power	7,400	0	0	0	5,400	0	0	0	5,400	0	18,200
Public Employees' Retirement System	0	0	0	0	0	0	396,000	0	0	791,900	1,187,900
State Teachers' Retirement System	0	0	0	0	0	0	0	0	635,600	0	635,600
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	1,050,000
<b>Total</b>	<b>\$ 4,029,600</b>	<b>\$ 4,959,100</b>	<b>\$ 12,003,500</b>	<b>\$ 2,866,700</b>	<b>\$ 3,143,500</b>	<b>\$ 6,234,800</b>	<b>\$ 13,077,500</b>	<b>\$ 3,997,800</b>	<b>\$ 4,573,100</b>	<b>\$ 6,098,700</b>	<b>\$ 60,984,300</b>

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on February 17, 2016, has determined and designated the amount of money available for deposit and investment as of February 10, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 2,024,500,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	2/15/2016	2/19/2016	\$ (269,500,000)	\$ (5,845,900,000)	\$ 5,576,400,000	\$ (269,500,000)
( 2 )	2/22/2016	2/26/2016	\$ 3,195,000,000	\$ (2,650,900,000)	\$ 5,576,400,000	\$ 2,925,500,000
( 3 )	2/29/2016	3/4/2016	\$ (6,136,900,000)	\$ (8,787,800,000)	\$ 5,576,400,000	\$ (3,211,400,000)
( 4 )	3/7/2016	3/11/2016	\$ (98,300,000)	\$ (8,886,100,000)	\$ 5,576,400,000	\$ (3,309,700,000)
( 5 )	3/14/2016	3/18/2016	\$ 1,989,700,000	\$ (6,896,400,000)	\$ 5,576,400,000	\$ (1,320,000,000)
( 6 )	3/21/2016	3/25/2016	\$ 1,658,400,000	\$ (5,238,000,000)	\$ 5,576,400,000	\$ 338,400,000
( 7 )	3/28/2016	4/1/2016	\$ (5,343,000,000)	\$ (10,581,000,000)	\$ 5,576,400,000	\$ (5,004,600,000)
( 8 )	4/4/2016	4/8/2016	\$ (162,800,000)	\$ (10,743,800,000)	\$ 5,576,400,000	\$ (5,167,400,000)
( 9 )	4/11/2016	4/15/2016	\$ 5,687,400,000	\$ (5,056,400,000)	\$ 5,576,400,000	\$ 520,000,000
(10)	4/18/2016	4/22/2016	\$ 6,086,300,000	\$ 1,029,900,000	\$ 5,576,400,000	\$ 6,606,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,024,500,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

Dated: February 17, 2016

\* Government Code

\_\_\_\_\_  
Member

PMIB Meeting  
February 17, 2016

SMD

POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period January 1 through January 31, 2016

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 11,323,416,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 10,786,722,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Member

Dated: February 17, 2016

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160101 TO 20160131

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	26,000	268,000
0006000	DISABILITY ACCESS ACCOUNT	13,939,000	13,974,000
0007000	BREAST CANCER RESEARCH ACCOUNT	1,313,000	23,000
0009000	BREAST CANCER CONTROL ACCOUNT	1,341,000	749,000
0012000	ATTY GEN ANTITRUST ACCOUNT	1,800,000	1,876,000
0014000	HAZARDOUS WASTE CONTROL ACCT	1,945,000	1,863,000
0017000	FINGERPRINT FEES ACCOUNT	877,000	927,000
0018000	SITE REMEDIATION ACCOUNT	19,854,000	19,844,000
0023000	FARMWORKER REMEDIAL ACCOUNT	217,000	208,000
0024000	GUIDE DOGS FOR BLIND FUND	2,000	33,000
0025000	LEAKING UNDRGRD STG TANK COST	1,000	0
0028000	UNIFIED PROGRAM ACCOUNT	5,809,000	5,833,000
0032000	FIREARM SAFETY ACCOUNT	3,700,000	3,741,000
0033000	STATE ENERGY CONSER ASST ACCT	2,406,000	2,750,000
0035000	SURFACE MINING & RECLAMATION	3,900,000	3,923,000
0041000	AERONAUTICS ACCOUNT	1,043,000	857,000
0042000	STATE HIGHWAY ACCOUNT	678,322,000	299,942,000
0044000	MOTOR VEHICLE ACCOUNT	352,912,000	352,962,000
0046000	PUBLIC TRANSPORTATION ACCT	118,827,000	69,839,000
0048000	TRANSPORTATION REV ACCOUNT	316,660,000	1,091,316,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	220,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	0	273,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	380,495,000	386,595,000
0064000	MOTOR VEHICLE LIC FEE ACCT	49,170,000	60,112,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	2,400,000	2,453,000
0066000	SALE OF TOBACCO TO MINORS CTRL	484,000	168,000
0067000	STATE CORPORATIONS FUND	5,582,000	14,012,000
0069000	BARBERING/COSMETOLOGY CONT FD	4,033,000	4,725,000
0074000	MEDICAL WASTE MANAGEMENT FUND	31,000	218,000
0075000	RADIATION CONTROL FUND	2,193,000	2,597,000
0076000	TISSUE BANK LICENSE FUND	66,000	54,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	120,000	72,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	2,241,000	5,194,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,800,000	1,846,000
0083000	VETERANS SERVICE OFFICE FUND	86,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	6,000	1,000
0094000	RETAIL SALES TAX	5,897,000	7,563,000
0098000	CLINICAL LAB IMPROVEMENT FUND	2,083,000	1,930,000
0099000	HEALTH STATISTICS SPEC FUND	2,722,000	2,574,000
0100000	CALIF USED OIL RECYCLING FUND	3,533,000	3,561,000
0106000	PESTICIDE REGULATION FUND	18,757,000	10,451,000
0108000	ACUPUNCTURE FUND	244,000	715,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	7,062,000	5,966,000
0115000	AIR POLLUTION CONTROL FUND	49,929,000	26,378,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	100,000	100,000
0121000	HOSPITAL BUILDING FUND	10,982,000	9,750,000
0129000	WATER DEVICE CERT SPEC ACC	3,000	0
0132000	WORKERS COMP MNGDCARE FUND	1,000	5,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160101 TO 20160131

FUND	FUNDNAME	DECLARATION	REDUCTION
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0133000	CALIF BEVERAGE CONTAINER RECYL	191,000,000	160,829,000
0140000	ENVIRONMENTL LICENSE PLATE FD	6,920,000	7,874,000
0141000	SOIL CONSERVATION FUND	4,000	157,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	2,042,000	2,064,000
0143000	CA HEALTH DATA & PLANNING FD	2,537,000	5,237,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	153,000	798,000
0158000	TRAVEL SELLER	17,000	46,000
0159000	ST TRIAL COURT IMPROV & MODERN	8,745,000	14,481,000
0163000	CONTINUING CARE PROVIDER FEE	110,000	88,000
0166000	CERTIFICATION ACCT-CONS AFF FD	2,000	201,000
0168000	STRUCTURAL PEST CONTROL	13,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	4,000	73,000
0171000	CALIF DEBT & INVEST ADV COMM	131,000	188,000
0172000	DEV DISABILITIES PROGRAM DEV	2,982,000	98,000
0175000	DISPENSING OPTICIANS FUND	18,000	38,000
0177000	FOOD SAFETY FUND	1,574,000	1,448,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	187,000	862,000
0181000	REGISTERED NURSE EDUCATION	175,000	231,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	1,051,000	1,171,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	3,685,000	6,884,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	14,834,000	24,856,000
0191000	FAIR AND EXPOSITION FUND	13,000	58,000
0193000	WASTE DISCHARGE PERMIT FUND	21,028,000	25,387,000
0194000	EMERG MED SRVS TRNG PGM APROV	23,000	0
0198000	CA FIRE & ARSON TRAINING FD	235,000	261,000
0203000	GENETIC DISEASE TESTING FUND	11,049,000	10,918,000
0205000	GEO PELS FUND	85,000	288,000
0207000	FISH & WILDLIFE POLLUTION ACCT	45,000	73,000
0209000	CA HAZRD LIQUID PIPELINE SAFTY	16,000	541,000
0211000	CA WTRFOWL HAB PRESERVATION	2,000	1,000
0213000	NATIVE SPECIES CONSV & ENHAN	15,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	0	12,000
0217000	INSURANCE FUND	61,604,000	36,571,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	9,000	0
0223000	WORKERS' COMP ADMIN REVOLV FD	134,894,000	50,696,000
0226000	CA TIRE RECYCLING MGMT FUND	12,225,000	7,889,000
0228000	SEC OF STATE'S BUSINESS FEE FD	13,264,000	9,293,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	23,832,000	42,952,000
0231000	CIGARET. & TOB./HEALTH EDUCAT.	7,964,000	3,474,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	14,743,000	0
0233000	CIGARET. & TOB./PHYSICIAN SERV.	4,210,000	0
0234000	CIGARET. & TOB./RESEARCH ACCT.	1,531,000	160,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	2,104,000	207,000
0236000	CIGARET. & TOB./UNALLOCATED	10,453,000	1,733,000
0238000	VETS CEMETERY PERPETUAL MAINT	10,000	0
0239000	PRIVATE SECURITY SRVS FUND	1,491,000	2,228,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	1,000	0
0241000	LOC PUB PROSECUTR/DEFNDER TNG	72,000	56,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,231,000	1,337,000
0247000	DRINKING WATER OPERATOR CERT	204,000	230,000
0256000	SEXUAL PREDATOR PUBLIC INFO	12,000	4,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000
0261000	OFF HIGHWAY LICENSE FEE	62,000	833,000
0263000	OFF-HIGHWAY VEHICLE TRUST	12,685,000	13,030,000
0264000	OSTEOPATHIC MED BD CONTINGENT	105,000	453,000
0266000	INLAND WETLANDS RESTORATION FD	1,000	0
0268000	PEACE OFFICERS TRAINING	6,590,000	6,606,000
0269000	GLASS PROCESSING FEE ACCOUNT	7,050,000	11,288,000
0270000	TECHNICAL ASSISTANCE FUND	1,643,000	3,490,000
0271000	CERTIFICATION FUND	138,000	155,000
0272000	INFANT BOTULISM TRTMT & PREV	990,000	927,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	1,000	1,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	24,000	58,000
0277000	BIMETAL PROCESSING FEE ACCT	125,000	21,000
0278000	PET PROCESSING FEE ACCT	1,622,000	4,633,000
0279000	CHILD HEALTH & SAFETY FUND	299,000	1,071,000
0280000	PHYSICIAN ASSISTANT FD	148,000	429,000
0281000	RECYCLING MARKET DEV REV LOAN	747,000	574,000
0288000	INTERNTL STUDENT EXCHANGE VST	2,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	2,000	222,000
0290000	PILOT COMMISSIONERS' SPEC FD	86,000	59,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	227,000	0
0294000	REMOVAL/REMEDIAL ACTION ACCT	1,130,000	275,000
0295000	PODIATRIC MEDICINE FUND	88,000	252,000
0298000	FINANCIAL INSTITUTIONS FUND	2,640,000	2,406,000
0299000	CREDIT UNION FUND	709,000	701,000
0300000	PROFESSIONAL FORESTER REGIS	0	19,000
0305000	PRIVATE POSTSECONDARY ED	1,528,000	3,297,000
0306000	SAFE DRINKING WATER ACCOUNT	2,781,000	4,151,000
0310000	PSYCHOLOGY FUND	308,000	554,000
0312000	EMERG MED SVCS PERSONNEL FUND	458,000	2,000
0314000	DIESEL EMISSION REDUCTION FUND	4,000	0
0317000	REAL ESTATE FUND	11,879,000	4,607,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	13,717,000	13,720,000
0319000	RESPIRATORY CARE FUND	213,000	620,000
0320000	OIL SPILL PREVENTION & ADMIN	5,017,000	7,490,000
0321000	OIL SPILL RESPONSE TRUST FUND	200,000	123,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	2,000	56,000
0325000	ELECTRONIC & APPL REPAIR FUND	134,000	281,000
0326000	ATHLETIC COMMISSION FUND	42,000	347,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	22,202,000	17,499,000
0329000	VEHICLE LICENSE COLLECTN ACCT	7,354,000	5,335,000
0331000	SALES TAX ACCOUNT	279,217,000	268,406,000
0332000	VEHICLE LICENSE FEE ACCOUNT	201,740,000	195,155,000
0335000	REGISTERED ENV HLTH SPECLST FD	29,000	0
0336000	MINE RECLAMATION ACCOUNT	3,038,000	3,000,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
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0338000	STRONG-MOTION INSTR/SEIMC MAPG	602,000	807,000
0347000	SCHOOL LAND BANK FUND	2,000	80,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,397,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	124,000	0
0366000	INDIAN GAMING REV SHARING TRST	10,023,000	825,000
0367000	INDIAN GAMING SPEC DISTRIB FD	4,283,000	11,388,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	114,000	72,000
0369000	ASBESTOS TRAINING APPROVAL ACC	15,000	42,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	170,000	433,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	1,503,000	2,266,000
0381000	PUB INTEREST R D & D	19,000	356,000
0382000	RENEWABLE RESOURCE TRUST FUND	7,153,000	8,830,000
0386000	SOLID WASTE DISP CLEANUP TRUST	19,000	49,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	4,786,000	7,565,000
0392000	ST PARKS AND RECREATION ACCT	45,241,000	41,327,000
0396000	SELF-INSURANCE PLANS FUND	956,000	653,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	45,000	81,000
0400000	REAL ESTATE APPRAISERS REG FD	235,000	702,000
0402000	SAFE CLEAN WATER SUPPLY	29,000	56,000
0407000	TEACHER CREDENTIALS	1,238,000	1,129,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	331,000	1,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	53,000
0412000	TRANSPORTATION RATE	87,000	0
0419000	WATER RECYCLING SUBACCOUNT	39,000	26,000
0421000	VEHICLE INSPECTION & REPAIR FD	23,423,000	12,240,000
0424000	SEA WATER INTRUSION CONTROL	21,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	2,089,000	2,084,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	1,300,000	1,300,000
0434000	AIR TOXICS INVENTORY & ASSESMT	703,000	673,000
0436000	UNDERGRD STOR TANK TESTER ACCT	0	4,000
0439000	UNDERGRD STOR TANK CLEANUP FD	66,042,000	58,967,000
0447000	WILDLIFE RESTORATION FUND	2,963,000	3,193,000
0448000	OCCUPANCY COMPLIANCE MONITOR	928,000	246,000
0449000	WINTER RECREATION FUND	54,000	1,000
0452000	ELEVATOR SAFETY ACCOUNT	4,144,000	6,825,000
0453000	PRESSURE VESSEL ACCOUNT	382,000	382,000
0456000	EXPEDITED SITE REMEDIATION	2,700,000	2,700,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	632,000	1,114,000
0458000	SITE OPERATN & MAINTENANCE ACC	3,300,000	3,300,000
0459000	TELEPHONE MED ADV SERV. FD	21,000	36,000
0460000	DEALERS RECORD OF SALES SP ACT	5,001,000	5,066,000
0461000	PUC TRANSPORTATION REIMB ACCT	13,232,000	13,200,000
0462000	PUC UTILITIES REIMBMENT ACCT	27,855,000	27,805,000
0464000	HIGH COST FUND A ADM COMM FD	6,529,000	5,853,000
0465000	ENERGY RESOURCES PROGRAMS A/C	31,131,000	31,053,000
0470000	HIGH-COST FUND-B ADM COMM FD	5,192,000	5,100,000
0471000	UNIV LIFELINE TELEP SVC TRST	72,357,000	43,211,000
0475000	UNDERGROUND STORAGE TANK FD	100,000	100,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0478000	VECTORBORNE DISEASE ACCOUNT	200,000	213,000
0479000	ENRGY TECH RESCH DEV&DEMO ACCT	2,900,000	2,900,000
0481000	GARMNT MANUFACTURERS SPECL A/C	921,000	960,000
0483000	DEAF & DESABLED TELECOMM PGM	8,221,000	4,081,000
0492000	STATE ATHLETIC COMM NEURO EXAM	601,000	600,000
0493000	TELECONNECT FD - ADM COMM FD	23,019,000	22,459,000
0496000	DEVELOP.DISAB.SERVICE ACCT.	100,000	100,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	10,519,000	10,563,000
0501000	CALIFORNIA HOUSING FINANCE	120,172,000	246,703,000
0502000	CALIF WATER RESOURCES DEV BOND	63,078,000	21,820,000
0505000	AFFORDABLE STUDENT HOUS REVLV	159,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	38,441,000	30,681,000
0507000	CENTRAL VALLEY WATER PROJ REV	18,934,000	1,689,000
0512000	ST COMPENSATION INSURANCE FD	265,531,000	270,845,000
0514000	EMPLOYMENT TRAINING FUND	775,000	3,256,000
0516000	HARBORS & WATERCRAFT REVOL FD	9,494,000	7,496,000
0518000	HLTH FAC CONST LOAN INSURANCE	220,000	1,287,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	8,000	0
0524000	L.A. ST. BLDG. AUTHORITY FUND	4,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	36,000	18,000
0528000	ALTERNATIVE ENERGY AUTH FD	84,000	615,000
0530000	MOBILEHM PK REHAB & PURCHASE F	171,000	86,000
0538000	SAN FRANCISCO STATE BUILDING	11,000	151,000
0539000	OAKLAND STATE BLDG AUTHORITY	5,000	103,000
0541000	SAN BERNARDINO ST BLDG AUTH	5,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	15,289,000	15,328,000
0558000	FARM & RANCH SOLID WASTE CLEAN	2,266,000	2,210,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	1,000	0
0562000	STATE LOTTERY FUND	705,323,000	423,486,000
0564000	SCHOLARSHARE ADM FUND	0	167,000
0566000	DOJ CHILD ABUSE FUND	1,607,000	1,615,000
0567000	GAMBLING CONTROL FUND	45,003,000	45,002,000
0569000	GAMBLING CONTROL FINES & PENLT	4,505,000	4,502,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	6,000	579,000
0576000	ST UNIV DORMITORY CONSTRUCTN	723,000	20,902,000
0578000	ST UNIV DORM INTEREST/REDEMP	121,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	6,545,000	3,465,000
0585000	COUNTIES CHILDREN & FAMILIES	57,930,000	32,210,000
0587000	FAMILY LAW TRUST FUND	136,000	119,000
0588000	UNEMPLOYMENT COMP DISABL FUND	150,004,000	161,494,000
0592000	VETS FARM/HOME BUILDING-1943	24,360,000	17,121,000
0600000	VENDING STAND FUND	116,000	254,000
0601000	AGRICULTURE BUILDING FUND	21,000	31,000
0604000	ARMORY FUND	7,000	0
0612000	SACTO CITY FINANCING AUTH FD	5,000	0
0617000	STATE WTR. POLLUTION CONTROL	11,973,000	19,343,000
0623000	CA CHILDREN/FAMILIES TRUST FD	41,076,000	73,178,000
0629000	SAFE DRINKING WTR ST REVLV FD	29,731,000	2,175,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0631000	MASS MEDIA COMM ACCT, CHILD/FM	4,368,000	3,932,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	3,674,000	0
0636000	CHILD CARE ACCT, CHILD/FAM FRS	2,205,000	269,000
0637000	RESEARCH DEVEL ACCT	2,206,000	590,000
0638000	ADMINISTRATION ACCT	733,000	73,000
0639000	UNALLOCATED ACCOUNT	1,470,000	504,000
0641000	DOMESTIC VIOLENCE RESTRAINING	38,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	6,654,000	6,218,000
0649000	CA INFRASTR & ECON DEVL BANK	144,000	4,000
0653000	SEISMIC RETROFIT BOND 1996	2,000	8,000
0658000	UC MERCED	3,000	0
0660000	PUBLIC BUILDINGS CONSTRUCTN	11,739,000	71,071,000
0665000	REHAB REVOLV LOAN GUARANTEE	1,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	783,000	38,701,000
0671000	RURAL HEALTH SERVICES ACCOUNT	1,000	0
0672000	CHILD HLTH/DISAB PREV TRMT ACC	1,000	0
0673000	PASSENGER EQUIPMT ACQUISTION	6,000	0
0678000	PRISON INDUSTRIES REVOLV FD	17,386,000	16,001,000
0679000	STATE WATER QUALITY CONTROL	2,785,000	2,295,000
0687000	DONATED FOOD REVOLVING FUND	157,000	280,000
0690000	EMPLOYMENT DVLP DEPT BLDG FUND	1,000	0
0691000	WATER RESOURCES REVOLVING	43,673,000	49,156,000
0698000	HOME PURCHASE ASSISTANCE FUND	327,000	0
0701000	VETERANS' HOME FUND	6,000	16,000
0702000	P&V- CONSUMER AFFAIRS FUND	32,767,000	30,012,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	155,000	93,000
0704000	P&V- ACCOUNTANCY FUND	1,387,000	2,553,000
0705000	1992 HGER EDUC CAP OUTLAY BD	0	235,000
0706000	ARCHITECTS BOARD FUND, CA	332,000	705,000
0707000	CALIF SAFE DRINKING WATER FUND	2,000	0
0714000	ROBERTI AFFORDABLE HOUSING FD	345,000	235,000
0717000	CEMETERY AND FUNERAL FUND	149,000	320,000
0735000	P&V- CONTRACTORS' LICENSE FD	13,675,000	23,871,000
0740000	CLEAN WATER BOND-FUND 1984 STA	54,000	0
0741000	P&V- DENTISTRY FUND	1,714,000	3,547,000
0744000	1986 WTR CONS WTR QLTY BD	4,000	10,000
0747000	PRISON CONSTRUCTION FUND 1988	0	15,000
0749000	REFUNDING ESCROW FUND	0	14,197,000
0750000	ST FUNERAL DIRECTORS & EMBALM	225,000	69,000
0751000	1990 PRISON CONSTRUCTION FUND	1,000	0
0752000	HOME FURN & THERMAL INSULATION	573,000	876,000
0755000	LICENSED MIDWIFERY FUND	4,000	0
0757000	LANDSCAPE ARCHITECTS FUND	44,000	186,000
0758000	MEDICAL BD OF CALIF	12,274,000	9,698,000
0759000	P&V- PHYSICAL THERAPY FUND	721,000	805,000
0761000	P&V- REGISTERED NURSING FUND	6,222,000	5,786,000
0763000	P&V- OPTOMETRY FUND	195,000	434,000
0767000	P&V- PHARMACY BD CONTINGENT	3,056,000	3,623,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0768000	EARTHQK PUB BLDG REHAB FUND 90	1,000	0
0769000	PRIVATE INVESTIGATOR FUND	58,000	157,000
0770000	PRO ENGINEERS & LAND SURVEYORS	1,696,000	2,224,000
0771000	COURT REPORTERS FUND	95,000	203,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,383,000	2,546,000
0775000	P&V- STRUCTURAL PEST CONTROL	368,000	834,000
0777000	VETERINARY MEDICAL BD CONTG FD	322,000	1,076,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,836,000	2,302,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	126,000	374,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	1,000	3,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	2,000	0
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	22,000
0790000	WATER CONSERVATION FUND, 1988	4,000	0
0793000	CA SAFE DRINKING WATER FD 1988	4,000	0
0803000	STATE CHILDREN'S TRUST FUND	2,000	25,000
0813000	SELF-HELP HOUSING FUND	150,000	149,000
0814000	CA STATE LOTTERY EDUCATION	63,000	23,000
0815000	JUDGES RETIREMENT FUND	17,449,000	16,102,000
0820000	LEGISLATORS RETIREMENT FUND	593,000	524,000
0821000	FLEXELECT BENEFIT FUND	1,706,000	1,634,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	302,156,000	272,841,000
0827000	MILK PRODUCERS SECURITY TRUST	51,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	25,000	157,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,062,311,000	1,840,489,000
0833000	ANNUITANTS' HEALTH CARE COV FD	24,091,000	27,002,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	48,000	121,621,000
0835000	TEACHERS RETIREMENT	82,239,000	84,958,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	17,705,000	0
0840000	CA MOTORCYCLIST SAFETY FD	114,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	10,300,000	0
0853000	PETROLEUM VIOLATION ESCROW ACC	9,000	11,000
0865000	MENTAL HEALTH MANAGED CARE DP	5,892,000	0
0867000	CA FARMLAND CONSERVANCY PGM FD	1,000	0
0872000	STATE HOSPITAL ACCOUNT,	12,095,000	0
0884000	JUDGE RETIREMENT SYSTEM II FD	7,523,000	7,698,000
0885000	PERS DEFERRED COMPENSATION FD	2,261,000	2,621,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	41,000	35,000
0904000	CA HEALTH FACILITIES FIN AUTH	1,206,000	256,000
0908000	SCHOOL EMPLOYEES FUND	2,400,000	0
0910000	CONDEMNATION DEPOSITS FUND	7,967,000	23,408,000
0911000	EDUC FACILITIES AUTHORITY	3,000	49,000
0914000	BAY FILL CLEAN-UP ABATMENT	65,000	0
0915000	DEFERRED COMPENSATION PLAN FD	997,000	599,000
0917000	INMATES' WELFARE FUND	4,391,000	5,401,000
0918000	SMALL BUSINESS EXPANSION	19,000	265,000
0920000	LITIGATION DEPOSIT FUND	88,274,000	76,512,000
0928000	FOREST RESOURCES IMPROV FUND	636,000	1,065,000
0929000	HOUSING REHABILITATION LOAN	1,904,000	2,037,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0930000	POLLUTN CONTL FINANCING AUTH	745,000	356,000
0932000	TRIAL COURT TRUST FUND	188,323,000	241,946,000
0933000	MANAGED CARE FUND	5,111,000	9,807,000
0938000	RENTAL HOUSING CONSTRUCTN FD	68,000	27,000
0942000	SPECIAL DEPOSIT FUND	69,440,000	12,593,000
0943000	LAND BANK FUND	14,000	273,000
0948000	CAL ST UNIV & COLL TRUST FUND	396,295,000	380,947,000
0950000	PUB EMPLOY CONTINGENCY RESRV	290,876,000	392,135,000
0952000	STATE PARK CONTINGENT	557,000	791,000
0960000	STUDENT TUITION RECOVERY FUND	657,000	760,000
0965000	TIMBER TAX	129,000	0
0972000	MANUFACTURED HOME RECOVERY FD	32,000	17,000
0980000	PREDEVELOPMENT LOAN FUND	7,000	52,000
0985000	EMERGENCY HOUSING & ASST FUND	2,000	0
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	1,883,000	800,000
2500000	PEDESTRIAN SAFETY ACCOUNT	2,000	0
2501000	LOCAL TRANSPORTATION LOAN ACCT	4,000	0
3002000	ELECTRICIAN CERTIF FUND	299,000	312,000
3004000	GARMENT INDUSTRY REGULATIONS	212,000	610,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	1,722,000	1,105,000
3015000	GAS CONSUMPTION SURCHARGE FUND	11,346,000	11,361,000
3016000	MISSING PERSONS DNA DATA BASE	231,000	334,000
3017000	OCCUPATIONAL THERAPY FUND	105,000	213,000
3018000	DRUG AND DEVICE SAFETY FUND	309,000	560,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	2,504,000	2,358,000
3023000	WIC MANUFACTURER REBATE FUND	16,904,000	16,904,000
3025000	ABANDONED MINE RECLAMATION	156,000	107,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	1,000	105,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	240,000	0
3037000	STATE COURT FACILITIES CONST F	19,498,000	14,341,000
3039000	DENTALLY UNDERSERVED ACCOUNT	2,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	150,000	50,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	4,874,000	9,322,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	19,000	354,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	6,000	42,000
3058000	WATER RIGHTS FUND	1,553,000	4,541,000
3059000	FISCAL RECOVERY FUND	59,320,000	0
3060000	APPELLATE COURT TRUST FUND	722,000	547,000
3062000	ENGY FAC LICENSE AND COMPL FD	14,000	31,000
3064000	MENTAL HLTH PRACTITIONER ED FD	31,000	61,000
3065000	ELEC WSTE RCVRY RCVLG ACCT	10,361,000	11,195,000
3066000	COURT FACILITIES TRUST FUND	24,496,000	17,925,000
3067000	CIGARETTE TOBACCO PRODS COMPL	146,000	151,000
3068000	VOCATIONAL NURSE EDUCATION FD	23,000	13,000
3069000	NATUROPATHIC DOCTOR'S FUND	29,000	62,000
3071000	CAR WASH WORKER RESTITUTION FD	72,000	0
3072000	CAR WASH WORKER FUND	45,000	76,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	1,000	8,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160101 TO 20160131

FUND	FUNDNAME	DECLARATION	REDUCTION
3079000	CHILDRENS MED SERVICES REBATE	3,183,000	1,300,000
3080000	AIDS DRUG ASSIST PGM REBATE	35,354,000	32,104,000
3081000	CANNERY INSPECTION FUND	198,000	232,000
3084000	ST CERTIFIED UNIFIED PGM AGY	31,000	2,000
3085000	MENTAL HEALTH SERVICES FUND	260,105,000	122,954,000
3086000	DNA IDENTIFICATION FUND	8,511,000	6,120,000
3087000	UNFAIR COMPETITION LAW FUND	5,603,000	6,592,000
3088000	REGISTRY OF CHARITABLE TRUSTS	146,000	174,000
3089000	PUC UTIL COMM RATEPAYER ADV	2,435,000	2,300,000
3095000	FILM PROMOTION AND MARKETING	1,000	0
3096000	NONDESIGNATED PUBLIC HOSP SUPL	2,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	9,000	24,386,000
3098000	DPH LICENSING & CERT PGM FUND	12,658,000	23,067,000
3100000	DWR ELECTRIC POWER FUND	139,178,000	81,564,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	34,000
3102000	ACUTE ORPHAN WELL ACCOUNT	1,000	0
3103000	HATCHERY AND INLAND FISHERIES	2,810,000	1,613,000
3104000	COASTAL WETLANDS FUND	1,000	0
3108000	PROFESSIONAL FIDUCIARY FUND	44,000	103,000
3109000	NATURAL GAS SUBACCT, PIRD&D	2,465,000	3,223,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	2,000	0
3114000	BIRTH DEFECTS MONITORING PGM	195,000	563,000
3117000	ALTERNATIVE & RENEWABLE FUEL	16,849,000	10,975,000
3119000	AIR QUALITY IMPROVEMENT FUND	5,307,000	2,987,000
3121000	OCCUPATIONAL SAFETY & HEALTH	37,077,000	15,531,000
3122000	ENHANCED FLEET MODERNIZATION	5,107,000	10,523,000
3133000	MANAGED CARE ADMIN FINES FUND	886,000	0
3134000	SCHOOL DISTRICT ACCOUNT	8,000	19,000
3137000	EMERGENCY MEDICAL TECH CERT	196,000	0
3138000	IMMEDIATE & CRITICAL NEEDS	8,926,000	5,332,000
3140000	STATE DENTAL HYGIENE FUND	153,000	247,000
3141000	CA ADVANCED SERVICES FUND	5,734,000	3,343,000
3142000	STATE DENTAL ASSISTANT FUND	168,000	309,000
3145000	UST ORPHAN SITE CLEANUP FUND	20,000	26,000
3147000	SMALL COMMUNITY GRANT FUND	403,000	516,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	644,000	1,558,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	23,384,000	12,974,000
3153000	HORSE RACING FUND	1,609,000	2,409,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	157,507,000	3,300,000
3158000	HOSPITAL QUALITY ASSURANCE REV	764,253,000	871,637,000
3160000	WASTEWATER OPERATOR CERT FUND	52,000	73,000
3165000	ENTERPRISE ZONE FUND	5,000	218,000
3167000	SKILLED NURSING FAC QUALITY &	0	118,000
3168000	EMERGENCY MED AIR TRANSPORT	1,828,000	1,284,000
3175000	CALIFORNIA HEALTH TRUST FUND	31,965,000	31,788,000
3201000	LOW INCOME HEALTH MEC EMG FUND	11,000	0
3209000	OFFICE PATIENT ADVOCATE TRUST	909,000	249,000
3211000	ELECTRIC PROG INVEST CHRGR FD	13,218,000	1,336,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160101 TO 20160131

FUND	FUNDNAME	DECLARATION	REDUCTION
3228000	GREENHOUSE GAS REDUCTION FD	155,637,000	51,455,000
3237000	COST OF IMPLEMENTATION ACCT	40,000	6,542,000
3240000	SECONDHAND DEALER & PAMNBR FD	24,000	2,000
3244000	PDATA FUND	143,000	7,000
3254000	BUSINESS PROGRAMS MODERN	143,000	0
3255000	HOME CARE FUND	270,000	625,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	1,781,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	1,322,000	0
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	1,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	473,000	821,000
6028000	HI ED CAP OUTLAY BOND FD 2002	2,000	181,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	2,578,000	1,624,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	454,000	5,372,000
6032000	VOTING MODERNIZATION FUND	2,000	0
6036000	ST SCHOOL FACILITIES FD 2002	202,000	1,059,000
6037000	HOUSING/EMER SHELTER TRUST FD	2,034,000	2,911,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	12,000	735,000
6043000	HIGH-SPEED PASSENGER TRAIN	153,000	7,618,000
6044000	SCHOOL FACILITIES FD, 2004 ST	1,524,000	1,584,000
6046000	CHILDREN'S HOSPITAL FUND	203,000	0
6047000	STEM CELL RESEARCH AND CURES	757,000	10,492,000
6048000	2006 UNIV CAP OUTLAY BD FD	23,000	11,000
6049000	2006 CA COMM COLLEGE BD FD	130,000	1,000
6051000	SAFE DRINKING WATER OF 2006	44,797,000	36,226,000
6052000	DISASTR & FLOOD BND FD OF 2006	30,000	10,766,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	120,389,000	35,660,000
6057000	2006 STATE SCHOOL FAC FUND	141,000	14,233,000
6066000	HOUSING/EMERGENCY SHELTER FD	55,877,000	17,949,000
6079000	CHILDREN'S HOSPITAL BOND ACT	37,000	0
6082000	HOUSING FOR VETERANS FUND	301,000	145,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	14,802,000	4,852,000
6801000	TRANS FINANCNG SUBACCT,SHA,STF	58,000	0
7505000	REVOLVING LOANS FUND	1,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,717,000	2,540,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	12,160,000	11,714,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	9,000	136,000
8026000	PETRO UNDERGROUND STOR TK FIN	791,000	1,154,000
8029000	COASTAL TRUST FUND	24,000	109,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	40,053,000	42,757,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	168,000	7,000
8041000	TEACHERS' DEFERRED COMP FUND	21,000	38,000
8047000	CALIFORNIA SEA OTTER FUND	1,000	10,000
8049000	VISION CARE PGM,STATE ANNU FD	1,074,000	1,027,000
8062000	POOLED SELF-INSURANCE FUND	336,000	120,000
8071000	NATIONAL MORTGAGE SP DEP FUND	4,501,000	4,500,000
8073000	CA HLTH ACCESS MODEL PRO ACCT	6,000	0
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	296,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160101 TO 20160131

FUND	FUNDNAME	DECLARATION	REDUCTION
8081000	SECURE CHOICE RETIRE SAVINGS	1,000	2,000
9250000	BOXERS' PENSION FUND	3,000	8,000
9328000	CA INFRASTRUCTURE GUARANTEE	23,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	1,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	45,000	2,393,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	25,488,000	19,472,000
9731000	LEGAL SERVICES REVOLVING FUND	14,135,000	15,152,000
9733000	COURT FACILITIES ARCHITECT REV	4,087,000	800,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	131,000	0
9739000	WATER POLL CONTROL RVLVG FUND	154,000	664,000
9740000	CENTRAL SERVICE COST RECOVERY	47,000	8,194,000
9741000	ENERGY EFFICIENT STATE PROPRTY	26,000	10,099,000
TOTAL		11,323,416,000	10,786,722,000

PMIB Meeting  
February 17, 2016

SMIF

SMIF REQUESTS  
February 17, 2016

There are no SMIF  
requests for this month.

PMIB Meeting  
February 17, 2016

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**  
**February 17, 2016**  
**Staff Report – Agenda Item 6**

**AB 55 LOAN RECOMMENDATIONS**

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 6.a & 6.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Both items reflect increases necessary to complete design work and begin construction, as well as to pay accrued interest and administrative costs.

The above loan requests are in compliance with the current AB55 Loan Policy. The impact on the pool will result in an increase of \$12,963,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the February 17, 2016 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1450024	1560017	0660586	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Kern Valley State Prison: Health Care Facility Improvement Project	\$ 8,180,000.00	\$ 1,620,000.00	\$ 6,560,000.00	N/A	N/A	\$ 8,180,000.00	\$ 6,560,000.00	BF
b	Renewal	1450025	1560018	0660593	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Pleasant Valley State Prison: Health Care Facility Improvement Project	\$ 7,867,000.00	\$ 1,464,000.00	\$ 6,403,000.00	N/A	N/A	\$ 7,867,000.00	\$ 6,403,000.00	BF
						<b>\$ 16,047,000.00</b>	<b>\$ 3,084,000.00</b>	<b>\$ 12,963,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,047,000.00</b>	<b>\$ 12,963,000.00</b>	

Total amount of outstanding PMIA loans as of January 31, 2016  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

	<u>Requested</u>	<u>Recommended</u>
	\$ 402,604,000.00	\$ 402,604,000.00
	\$ 12,963,000.00	\$ 12,963,000.00
	\$ 415,567,000.00	\$ 415,567,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR ST0 USE ONLY  
PMIB NO. 1566017

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$936,692,000.00</b>	Amount Requested: <b>\$10,257,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> ✓ <b>Medical/Mental Health/Dental</b>		Government Code Sections 15819.40 (b) and (c) and 15819.401-15819.404 ✓	Date Funds Needed: <b>2/19/2016</b> ✓
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <b>Dean L. Borg</b>		Signature:	Date: <b>1/5/16</b>
Name of SPWB Project: <b>Kern Valley State Prison: Health Care Facility Improvement Project</b> ✓		Project Contact: <b>Michael L. Salyers</b>	Phone: <b>916-255-0637</b>
SCO Fund # (for renewals only): <b>0660-586</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>1/13/2018</b>

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To pay vendors directly?  To reimburse local government for vendor payments?
  - To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?
  - \*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 
  - \*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
✓ 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

- First \$ 1,620,000.00 to be used to pay/reduce existing PMIB loan # 1450024
- Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO.  
1560017

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$936,692,000.00~~ <sup>cy</sup> 941,453,000 Proposed Funding Date: 2/19/2016  
Loan Amount: ~~\$10,257,000.00~~ <sup>cy</sup> 8,180,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
Corrections and Rehabilitation  
Signature: Department Director *[Signature]* Date 1/6/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director *[Signature]* Date 1-14-16

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Kern Valley State Prison HCFIP  
 Date: 12/9/2015

**Loan Amount <sup>(1)</sup>: \$ 8,180,000**

Estimated Project  
 Completion Date: 1/13/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>2/13/2015</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>12/11/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>1/13/2018</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	538,008.68		538,009	P
Current Loan	478,709.59		1,016,718	P,W
Prior Interest	576.92		1,017,295	
Current Interest	1,806.14		1,019,101	
Administrative <sup>(3)</sup>	8,556.00	7,500.00	1,035,157	
1 Feb-16		500,000.00	1,535,157	W,C
2 Mar-16		604,000.00	2,139,157	C
3 Apr-16		604,000.00	2,743,157	C
4 May-16		604,000.00	3,347,157	C
5 Jun-16		604,000.00	3,951,157	C
6 Jul-16		604,000.00	4,555,157	C
7 Aug-16		604,000.00	5,159,157	C
8 Sep-16		604,000.00	5,763,157	C
9 Oct-16		604,000.00	6,367,157	C
10 Nov-16		604,000.00	6,971,157	C
11 Dec-16		604,000.00	7,575,157	C
12 Jan-17		604,000.00	8,180,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STATE USE ONLY  
PMIB NO. 1560018

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**

(Completed by Requesting Department)

cy ~~7,887,000~~  
~~8,138,000~~  
941,453,000

Department Name: **Corrections and Rehabilitation** Total Project Appropriation: **\$936,692,000.00** Amount Requested: **\$10,066,000.00**

Appropriation(s) to be Funded: **AB 900, Ch. 7/07 5225-801-0660, 61.01.754** Government Code Sections **15819.40 (b) and (c) and 15819.401-15819.404** Date Funds Needed: **2/19/2016**  
**Medical/Mental Health/Dental**

Department Contact: **Michelle Weaver** Title: **Chief, Planning and Finance Section** Phone: **916-255-2239**

Department Director’s Name (please print): **Dean L. Borg** Signature: \_\_\_\_\_ Date: **1/6/16**

Name of SPWB Project: **Pleasant Valley State Prison: Health Care Facility Improvement Project** Project Contact: **Jonathan Pike** Phone: **916-255-6456**

SCO Fund # (for renewals only): **0660-593** Phase of Project (select all that apply):  A  PP  WD  C  E - or -  PCCD  D-B Estimated Project Completion Date: **3/30/2018**

**Use of Loan Proceeds:**

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
  - To pay vendors directly?  To reimburse local government for vendor payments?
  - To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?
  - \*If Yes, specify: \_\_\_\_\_ \*If Yes, specify: DGS-PMB Project No. \_\_\_\_\_
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 
  - \*If Yes, include a completed real estate “due diligence” memo.

**PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:**

Date Action(s) Taken	Type of Authorization
3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

- This application is recommended for approval
- This application is recommended for approval subject to the following conditions:
- First \$ 1,464,000.00 to be used to pay/reduce existing PMIB loan # 1450025
  - Reduce amount of loan to \$ \_\_\_\_\_
- Conditions (if applicable): \_\_\_\_\_
- This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO.  
1560018

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: ~~\$936,692,000.00~~ 941,453,000 <sup>CY</sup>  
 Loan Amount: ~~\$10,066,000.00~~ 8,938,000 <sup>CY</sup>  
 7,867,000 <sup>CY</sup>

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director *[Signature]* Date 1/6/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director *[Signature]* Date 1.14.16

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: HCFIP: Pleasant Valley State Prison  
 Date: 12/9/2015

**Loan Amount <sup>(1)</sup>:** \$ 7,867,000

Estimated Project  
 Completion Date: 3/30/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	<u>N/A</u>	Performance Criteria & Concept Drawings (PCCD)
	<u>3/13/2015</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>12/29/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>3/30/2018</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan	759,404.31		759,404	W
Prior Interest			759,404	
Current Interest	71.47		759,476	
Administrative <sup>(3)</sup>	4,355.00	7,500.00	771,331	
1 Feb-16		250,000.00	1,021,331	W
2 Mar-16		250,000.00	1,271,331	W
3 Apr-16		101,000.00	1,372,331	W
4 May-16		173,000.00	1,545,331	C
5 Jun-16		322,000.00	1,867,331	C
6 Jul-16		519,000.00	2,386,331	C
7 Aug-16		715,000.00	3,101,331	C
8 Sep-16		873,000.00	3,974,331	C
9 Oct-16		973,000.00	4,947,331	C
10 Nov-16		973,000.00	5,920,331	C
11 Dec-16		973,000.00	6,893,331	C
12 Jan-17		973,000.00	7,867,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months