

**P. M. I. B.**

**Wednesday, March 16, 2016**

**10:00 a.m.**

PMIB Meeting  
March 16, 2016

DESIGNATION

# POOLED MONEY INVESTMENT ACCOUNT

## PORTFOLIO SUMMARY REPORT

March 16, 2016

(Dollars in Billions)

	02/29/16	01/31/16	Change From Prior Month	02/28/15
<b>Total Portfolio</b>				
Amount	\$64.221	\$65.310	(\$1.089)	\$58.072
Effective Yield	0.489%	0.452%	0.037%	0.274%
Quarter-to-date Yield	0.456%	0.446%	0.010%	0.264%
Year-to-date Yield	0.378%	0.366%	0.012%	0.258%
Average Life (in days)	159	167	(8)	208
<b>AB 55 Loans (Government Code §16312 and §16313)</b>				
Approved	\$0.416	\$0.403	\$0.013	\$0.316
Disbursed	\$0.129	\$0.119	\$0.010	\$0.123
<b>Local Agency Investment Fund</b>				
Deposits	\$21.348	\$21.340	\$0.008	\$20.472
Number of Participants	2,467	2,470	(3)	2,506

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on March 16, 2016, has determined and designated the amount of money available for deposit and investment as of March 9, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as  
Compensating Balance for Services: \$ 1,956,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	3/14/2016	3/18/2016	\$ 1,989,700,000	\$ (6,908,400,000)	\$ 5,588,400,000	\$ (1,320,000,000)
( 2 )	3/21/2016	3/25/2016	\$ 1,658,400,000	\$ (5,250,000,000)	\$ 5,588,400,000	\$ 338,400,000
( 3 )	3/28/2016	4/1/2016	\$ (5,343,000,000)	\$ (10,593,000,000)	\$ 5,588,400,000	\$ (5,004,600,000)
( 4 )	4/4/2016	4/8/2016	\$ (162,800,000)	\$ (10,755,800,000)	\$ 5,588,400,000	\$ (5,167,400,000)
( 5 )	4/11/2016	4/15/2016	\$ 5,687,400,000	\$ (5,068,400,000)	\$ 5,588,400,000	\$ 520,000,000
( 6 )	4/18/2016	4/22/2016	\$ 6,086,300,000	\$ 1,017,900,000	\$ 5,588,400,000	\$ 6,606,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,956,000,000.

POOLED MONEY INVESTMENT BOARD:

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

PMIB Meeting  
March 16, 2016

## INTERNAL BORROWING



**Attachment 1**  
**Request and Authorization for Transfers of Money**  
**Government Code section 16310**

<b>Fund Description</b>	<b>Amount</b>
Retail Sales Tax	1,624,879,000.00
Federal Trust Fund	416,457,000.00
Local Revenue Fund 2011	410,296,000.00
Hospital Quality Assurance Revolving Fund	323,333,000.00
Motor Vehicle Account	230,624,000.00
Sales Tax Account - Local Revenue Fund	193,064,000.00
California Beverage Container Recycling Fund	119,129,000.00
Litigation Deposit Fund	77,893,000.00
Vehicle License Fee Account	75,903,000.00
Gas Consumption Surcharge Fund	64,778,000.00
Motor Vehicle License Fee Account	48,683,000.00
Underground Storage Tank Cleanup Fund	31,623,000.00
AIDS Drug Assistance Program Rebate Fund	30,375,000.00
Greenhouse Gas Reduction Fund	25,743,000.00
Consolidated Work Program Fund	22,259,000.00
Insurance Fund	21,461,000.00
Workers' Comp Admin Revolving Fund	21,249,000.00
Universal Lifeline Telephone Service Trust Adm. Committee	19,695,000.00
WIC Manufacturer Rebate Fund	19,161,000.00
Air Pollution Control Fund	17,486,000.00
Trial Court Trust Fund	15,037,000.00
State Responsibility Area Fire Prevention Fund	14,988,000.00
State Parks and Recreation Fund	14,723,000.00
Teleconnect Fund Administrative Committee	12,559,000.00
State Court Facilities Construction Fund	12,139,000.00
Vehicle Inspection and Repair Fund	11,704,000.00
State Hospital Account - Mental Health Facilities Fund	11,358,000.00
Alternative and Renewable Fuel and Vehicle Technology Fund	10,839,000.00
Restitution Fund	10,635,000.00
Court Facilities Trust Fund	9,950,000.00
Waste Discharge Permit Fund	9,797,000.00
Electronic Waste Recovery and Recycling Account	8,897,000.00
Trial Court Improvement Fund	8,045,000.00
Special Deposit Fund	7,961,000.00
DPH Licensing & Cert Program Fund	7,945,000.00
Pesticide Regulation Fund	7,719,000.00
Off-Highway Vehicle Trust Fund	7,624,000.00
Employment Development Department Contingent Fund	7,543,000.00
Renewable Resource Trust Fund	7,032,000.00
Genetic Disease Testing Fund	6,903,000.00
Energy Resources Surcharge	6,830,000.00
Glass Processing Fee Account	6,604,000.00
Unfair Competition Law Fund	5,611,000.00
Professions and Vocations - Contractors' License Fund	5,559,000.00
California Tire Recycling Management Fund	5,399,000.00
Professions and Vocations - Contingent Fund of Board of Medical Examiners	5,290,000.00
Alcohol Beverage Control Fund	5,269,000.00
High-Cost Fund -B Administrative Committee	5,150,000.00
Perinatal Insurance Fund	4,749,000.00
Secretary of State's Business Fee Fund	4,722,000.00
Harbors and Watercraft Revolving Fund	4,664,000.00
Page Total \$	4,057,336,000.00

	<i>Balance Forward</i>	\$ 4,057,336,000.00
Real Estate Fund		4,657,000.00
National Mortgage Special Deposit Fund		4,507,000.00
Indian Gaming Special Distribution Fund		4,244,000.00
Integrated Waste Management Account		4,229,000.00
California Environmental License Plate Fund		4,162,000.00
Managed Care Fund		4,144,000.00
Hospital Building Fund		4,119,000.00
Labor Enforcement and Compliance Fund		4,065,000.00
Vehicle License Collection Account		4,056,000.00
Occupational Safety and Health Fund		3,992,000.00
State Corporations Fund		3,955,000.00
Oil Spill Prevention and Administration Fund		3,863,000.00
High Polluter Repair or Removal Account		3,464,000.00
Deaf & Disabled Telecommunications Program		3,451,000.00
Public School Planning, Design, and Construction Review Revolving Fund		3,394,000.00
Major Risk Medical Insurance Fund		3,376,000.00
Children's Health & Human Services		3,307,000.00
Professions and Vocations - Registered Nursing Fund		3,213,000.00
High-Cost Fund -A Administrative Committee		3,123,000.00
Employment Development Department Benefit Audit Fund		3,072,000.00
Oil, Gas, and Geothermal Administrative Fund		3,056,000.00
Enhanced Fleet Modernization Subaccount		3,018,000.00
California Used Oil Recycling Fund		2,937,000.00
Air Quality Improvement Fund		2,895,000.00
Elevator Safety Account		2,796,000.00
California Health Data and Planning Fund		2,554,000.00
Financial Institutions Fund		2,486,000.00
Childhood Lead Poisoning Prevention Fund		2,449,000.00
Natural Gas Subaccount, Pird & D Fund		2,423,000.00
Wildlife Restoration Fund		2,403,000.00
Public Utilities Commission Ratepayer Advocate Account		2,352,000.00
California Advanced Services Fund		2,342,000.00
Peace Officers' Training Fund		2,267,000.00
Professions and Vocations - Barbering and Cosmetology Contingent Fund		2,210,000.00
Hatchery and Inland Fisheries		2,057,000.00
Timber Regulation and Forest Restoration Fund		2,054,000.00
Radiation Control Fund		2,026,000.00
Health Statistics Special Fund		2,025,000.00
Corrections Training Fund		1,958,000.00
Driver Training Penalty Assessment Fund		1,953,000.00
Mobilehome-Manufactured Home Revolving Fund		1,839,000.00
Attorney General False Claims Account		1,544,000.00
Victim-Witness Assistance Fund		1,486,000.00
Water Rights Fund		1,433,000.00
PET Processing Fee Account		1,396,000.00
Children's Medical Services Rebate Fund		1,396,000.00
Professions and Vocations - Pharmacy Board Contingent Fund		1,393,000.00
Safe Drinking Water Account		1,304,000.00
Horse Racing Fund		1,159,000.00
Dam Safety Fund		1,100,000.00
Private Security Services Fund		1,097,000.00
Clinical Lab Improvement Fund		1,038,000.00
Emergency Medical Air Transportation Act Fund		1,029,000.00
Vocational Nursing and Psychiatric Technicians Fund		1,017,000.00
	<i>Page Total</i>	\$ 4,200,221,000.00

	<i>Balance Forward</i>	\$ 4,200,221,000.00
Environmental Enhancement and Mitigation Demonstration Program Fund		1,010,000.00
Professions and Vocations - Accountancy Fund		1,007,000.00
Abandoned Vehicle Trust Fund		1,001,000.00
Davis-Dolwig Account, California Water Resources Development Bond Fund		1,000,000.00
Private Post Secondary Education Fund		993,000.00
Apprenticeship Training Contribution Fund		963,000.00
Professions and Vocations - Professional Engineers' and Land Surveyors' Fund		814,000.00
Professions and Vocations - State Dentistry Fund		812,000.00
Firearms Safety and Enforcement Special Fund		810,000.00
Exposition Park Improvement Fund		771,000.00
Forest Resources Improvement Fund		750,000.00
Food Safety Fund		744,000.00
Student Tuition Recovery Fund		723,000.00
Credit Union Fund		722,000.00
Professions and Vocations - Behavioral Science Examiners Fund		709,000.00
Farmworker Housing Grant Fund		683,000.00
Habitat Conservation Fund		676,000.00
Mobilehome Park Revolving Fund		645,000.00
Infant Botulism Treatment and Prevention		637,000.00
Appellate Court Trust Fund		596,000.00
Aeronautics Account		530,000.00
Tax Credit Allocation Fee Account		508,000.00
Petroleum Underground Storage Tank Financing Account		508,000.00
Recycling Market Development Revolving Loan Account		500,000.00
Government Code section 16310 Maximum Interest-Free Borrowing		4,218,333,000.00 (a)
Pooled Money Investment Account (PMIA)		23,340,292,000.00 (b)
Total Available to be Borrowed Pursuant To Government Code section 16310	\$	<u>27,558,625,000.00</u>
Special Fund for Economic Uncertainties (Government Code section 16418)	\$	1,115,700,000.00
Budget Stabilization Account (Government Code section 16418)	\$	3,460,422,000.00
General Fund Special Accounts (Government Code section 16418)	\$	451,053,000.00
Total Request for Authorization for Transfer of Moneys April 1, 2016, through June 30, 2016	\$	<u><u>32,585,800,000.00</u></u> (c)

(a) Subject to actual cash availability.

(b) Interest required upon amount borrowed. Rate of interest to be based upon the daily PMIA rate.

(c) Based on the Department of Finance's 2016 Governor's Budget Statement of Estimated Cash Flow.

PMIB Meeting  
March 16, 2016

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POOLED MONEY INVESTMENT BOARD  
(Surplus Money Investment Fund)  
Period February 1 through February 29, 2016

**DECLARATION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 10,719,182,000.00*

**REDUCTION OF SURPLUS MONEY**

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 10,014,215,000.00*

**POOLED MONEY INVESTMENT BOARD**

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Member

Dated: March 16, 2016

\*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160201 TO 20160229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0000000	TREASURY ACCOUNTABILITY	0	39,362,000
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	3,052,000
0006000	DISABILITY ACCESS ACCOUNT	60,000	56,000
0007000	BREAST CANCER RESEARCH ACCOUNT	0	922,000
0009000	BREAST CANCER CONTROL ACCOUNT	535,000	448,000
0012000	ATTY GEN ANTITRUST ACCOUNT	6,000	29,000
0014000	HAZARDOUS WASTE CONTROL ACCT	360,000	407,000
0017000	FINGERPRINT FEES ACCOUNT	1,101,000	1,058,000
0018000	SITE REMEDIATION ACCOUNT	90,000	167,000
0023000	FARMWORKER REMEDIAL ACCOUNT	54,000	90,000
0024000	GUIDE DOGS FOR BLIND FUND	0	33,000
0028000	UNIFIED PROGRAM ACCOUNT	153,000	152,000
0032000	FIREARM SAFETY ACCOUNT	77,000	37,000
0033000	STATE ENERGY CONSER ASST ACCT	4,890,000	441,000
0035000	SURFACE MINING & RECLAMATION	62,000	33,000
0041000	AERONAUTICS ACCOUNT	166,000	140,000
0042000	STATE HIGHWAY ACCOUNT	660,227,000	313,169,000
0044000	MOTOR VEHICLE ACCOUNT	955,112,000	955,121,000
0046000	PUBLIC TRANSPORTATION ACCT	367,000	130,881,000
0048000	TRANSPORTATION REV ACCOUNT	402,460,000	327,699,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	421,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	416,288,000	410,851,000
0064000	MOTOR VEHICLE LIC FEE ACCT	59,166,000	16,851,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	82,000	12,000
0066000	SALE OF TOBACCO TO MINORS CTRL	5,000	161,000
0067000	STATE CORPORATIONS FUND	22,683,000	6,276,000
0069000	BARBERING/COSMETOLOGY CONT FD	3,662,000	5,136,000
0074000	MEDICAL WASTE MANAGEMENT FUND	385,000	204,000
0075000	RADIATION CONTROL FUND	3,427,000	3,878,000
0076000	TISSUE BANK LICENSE FUND	11,000	54,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	104,000	107,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	2,400,000	5,748,000
0082000	EXPORT DOCUMENT PROGRAM FUND	79,000	53,000
0083000	VETERANS SERVICE OFFICE FUND	87,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	5,000	10,000
0094000	RETAIL SALES TAX	7,617,000	5,897,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,849,000	1,674,000
0099000	HEALTH STATISTICS SPEC FUND	3,480,000	4,164,000
0100000	CALIF USED OIL RECYCLING FUND	8,069,000	3,595,000
0106000	PESTICIDE REGULATION FUND	14,413,000	12,874,000
0108000	ACUPUNCTURE FUND	345,000	827,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	10,945,000	5,820,000
0115000	AIR POLLUTION CONTROL FUND	38,515,000	27,400,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	0	2,000
0121000	HOSPITAL BUILDING FUND	24,277,000	9,549,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	16,000
0129000	WATER DEVICE CERT SPEC ACC	12,000	21,000
0132000	WORKERS COMP MNGDCARE FUND	2,000	0

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160201 TO 20160229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0133000	CALIF BEVERAGE CONTAINER RECYL	166,162,000	190,059,000
0140000	ENVIRONMENTL LICENSE PLATE FD	6,283,000	5,946,000
0141000	SOIL CONSERVATION FUND	9,000	452,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	195,000	157,000
0143000	CA HEALTH DATA & PLANNING FD	2,521,000	6,768,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	258,000	945,000
0158000	TRAVEL SELLER	50,000	65,000
0159000	ST TRIAL COURT IMPROV & MODERN	8,945,000	10,748,000
0163000	CONTINUING CARE PROVIDER FEE	159,000	125,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	229,000
0168000	STRUCTURAL PEST CONTROL	11,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	516,000	96,000
0171000	CALIF DEBT & INVEST ADV COMM	314,000	197,000
0172000	DEV DISABILITIES PROGRAM DEV	201,000	50,000
0175000	DISPENSING OPTICIANS FUND	13,000	89,000
0177000	FOOD SAFETY FUND	1,268,000	1,327,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	87,000	17,000
0181000	REGISTERED NURSE EDUCATION	149,000	203,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	1,000,000	1,750,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	637,000	21,204,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	20,264,000	23,133,000
0191000	FAIR AND EXPOSITION FUND	77,000	116,000
0193000	WASTE DISCHARGE PERMIT FUND	17,282,000	10,519,000
0194000	EMERG MED SRVS TRNG PGM APROV	0	7,000
0198000	CA FIRE & ARSON TRAINING FD	187,000	171,000
0203000	GENETIC DISEASE TESTING FUND	10,354,000	9,766,000
0205000	GEO PELS FUND	85,000	204,000
0207000	FISH & WILDLIFE POLLUTION ACCT	10,000	13,000
0209000	CA HAZRD LIQUID PIPLNE SAFTY	198,000	454,000
0211000	CA WTRFOWL HAB PRESERVATION	0	5,000
0213000	NATIVE SPECIES CONSV & ENHAN	5,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	10,000	12,000
0217000	INSURANCE FUND	56,367,000	54,928,000
0223000	WORKERS' COMP ADMIN REVOLV FD	47,621,000	73,775,000
0226000	CA TIRE RECYCLING MGMT FUND	15,947,000	12,365,000
0228000	SEC OF STATE'S BUSINESS FEE FD	12,731,000	8,831,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	8,089,000	22,966,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	4,679,000	3,573,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	8,187,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,339,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	182,000	685,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,170,000	3,448,000
0236000	CIGARET. & TOB./UNALLOCATED	5,143,000	871,000
0238000	VETS CEMETERY PERPETUAL MAINT	5,000	16,000
0239000	PRIVATE SECURITY SRVS FUND	1,565,000	3,280,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	0	111,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	54,000	118,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,510,000	1,056,000

FM03H07C

STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160201 TO 20160229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0247000	DRINKING WATER OPERATOR CERT	129,000	19,000
0256000	SEXUAL PREDATOR PUBLIC INFO	9,000	8,000
0261000	OFF HIGHWAY LICENSE FEE	97,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	12,494,000	13,629,000
0264000	OSTEOPATHIC MED BD CONTINGENT	155,000	563,000
0268000	PEACE OFFICERS TRAINING	5,576,000	6,717,000
0269000	GLASS PROCESSING FEE ACCOUNT	6,927,000	8,333,000
0270000	TECHNICAL ASSISTANCE FUND	1,851,000	2,996,000
0271000	CERTIFICATION FUND	68,000	207,000
0272000	INFANT BOTULISM TRTMT & PREV	1,174,000	1,012,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	1,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	22,000	13,000
0277000	BIMETAL PROCESSING FEE ACCT	210,000	1,000
0278000	PET PROCESSING FEE ACCT	1,387,000	2,241,000
0279000	CHILD HEALTH & SAFETY FUND	331,000	357,000
0280000	PHYSICIAN ASSISTANT FD	136,000	283,000
0281000	RECYCLING MARKET DEV REV LOAN	738,000	512,000
0288000	INTERNTL STUDENT EXCHANGE VST	3,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	3,623,000	418,000
0290000	PILOT COMMISSIONERS' SPEC FD	28,000	60,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	106,000	251,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	350,000	337,000
0295000	PODIATRIC MEDICINE FUND	72,000	204,000
0298000	FINANCIAL INSTITUTIONS FUND	2,400,000	9,515,000
0299000	CREDIT UNION FUND	722,000	2,942,000
0300000	PROFESSIONAL FORESTER REGIS	8,000	21,000
0305000	PRIVATE POSTSECONDARY ED	1,273,000	2,344,000
0306000	SAFE DRINKING WATER ACCOUNT	2,283,000	2,514,000
0310000	PSYCHOLOGY FUND	313,000	1,057,000
0312000	EMERG MED SVCS PERSONNEL FUND	5,000	52,000
0317000	REAL ESTATE FUND	6,352,000	9,136,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	269,000	240,000
0319000	RESPIRATORY CARE FUND	220,000	437,000
0320000	OIL SPILL PREVENTION & ADMIN	4,740,000	4,642,000
0321000	OIL SPILL RESPONSE TRUST FUND	20,000	218,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	0	12,000
0325000	ELECTRONIC & APPL REPAIR FUND	313,000	469,000
0326000	ATHLETIC COMMISSION FUND	169,000	145,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	3,300,000	7,394,000
0329000	VEHICLE LICENSE COLLECTN ACCT	7,328,000	4,000,000
0330000	LOCAL REVENUE FUND	0	15,000
0331000	SALES TAX ACCOUNT	433,643,000	403,847,000
0332000	VEHICLE LICENSE FEE ACCOUNT	138,033,000	132,031,000
0335000	REGISTERED ENV HLTH SPECLST FD	0	30,000
0336000	MINE RECLAMATION ACCOUNT	58,000	57,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,848,000	1,809,000
0347000	SCHOOL LAND BANK FUND	0	66,000
0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000

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STATE CONTROLLERS OFFICE  
MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160201 TO 20160229

FUND	FUNDNAME	DECLARATION	REDUCTION
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0365000	HISTORIC PROPERTY MAINT FUND	0	40,000
0366000	INDIAN GAMING REV SHARING TRST	8,402,000	18,700,000
0367000	INDIAN GAMING SPEC DISTRIB FD	10,054,000	7,333,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	52,000	1,000
0369000	ASBESTOS TRAINING APPROVAL ACC	11,000	0
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	148,000	392,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	1,500,000	2,619,000
0381000	PUB INTEREST R D & D	0	787,000
0382000	RENEWABLE RESOURCE TRUST FUND	6,297,000	10,097,000
0386000	SOLID WASTE DISP CLEANUP TRUST	1,036,000	64,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	15,506,000	5,333,000
0392000	ST PARKS AND RECREATION ACCT	49,328,000	50,707,000
0396000	SELF-INSURANCE PLANS FUND	124,000	0
0399000	STRUCTL PEST CONTL EDU&ENFORC	22,000	55,000
0400000	REAL ESTATE APPRAISERS REG FD	157,000	1,033,000
0402000	SAFE CLEAN WATER SUPPLY	0	139,000
0407000	TEACHER CREDENTIALS	986,000	857,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	267,000	15,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	124,000
0412000	TRANSPORTATION RATE	334,000	1,394,000
0419000	WATER RECYCLING SUBACCOUNT	822,000	587,000
0421000	VEHICLE INSPECTION & REPAIR FD	23,672,000	19,221,000
0425000	VICTIM-WITNESS ASSISTANCE FD	2,003,000	4,442,000
0434000	AIR TOXICS INVENTORY & ASSESMT	58,000	106,000
0436000	UNDERGRD STOR TANK TESTER ACCT	0	8,000
0439000	UNDERGRD STOR TANK CLEANUP FD	117,514,000	87,963,000
0447000	WILDLIFE RESTORATION FUND	5,531,000	5,339,000
0448000	OCCUPANCY COMPLIANCE MONITOR	695,000	662,000
0449000	WINTER RECREATION FUND	42,000	4,000
0452000	ELEVATOR SAFETY ACCOUNT	4,161,000	2,846,000
0453000	PRESSURE VESSEL ACCOUNT	116,000	108,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	745,000	814,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	10,000
0459000	TELEPHONE MED ADV SERV. FD	8,000	51,000
0460000	DEALERS RECORD OF SALES SP ACT	167,000	98,000
0461000	PUC TRANSPORTATION REIMB ACCT	104,000	89,000
0462000	PUC UTILITIES REIMBMENT ACCT	562,000	393,000
0464000	HIGH COST FUND A ADM COMM FD	6,502,000	6,103,000
0465000	ENERGY RESOURCES PROGRAMS A/C	209,000	211,000
0470000	HIGH-COST FUND-B ADM COMM FD	5,331,000	7,549,000
0471000	UNIV LIFELINE TELEP SVC TRST	68,408,000	49,997,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	17,000
0481000	GARMNT MANUFACTURERS SPECL A/C	65,000	0
0483000	DEAF & DESABLED TELECOMM PGM	8,158,000	8,365,000
0491000	PAYPHONE SRV PROVIDERS COMM	1,000	0
0492000	STATE ATHLETIC COMM NEURO EXAM	0	8,000
0493000	TELECONNECT FD - ADM COMM FD	17,438,000	18,114,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	43,000	56,000

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FROM: 20160201 TO 20160229

FUND	FUNDNAME	DECLARATION	REDUCTION
0501000	CALIFORNIA HOUSING FINANCE	139,181,000	49,685,000
0502000	CALIF WATER RESOURCES DEV BOND	74,145,000	35,093,000
0506000	CENTRAL VALLEY WATER PROJ CONS	19,100,000	18,456,000
0507000	CENTRAL VALLEY WATER PROJ REV	79,201,000	107,000
0512000	ST COMPENSATION INSURANCE FD	762,365,000	563,974,000
0514000	EMPLOYMENT TRAINING FUND	5,118,000	3,417,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,854,000	3,711,000
0518000	HLTH FAC CONST LOAN INSURANCE	45,000	269,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	2,968,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	50,000	14,000
0528000	ALTERNATIVE ENERGY AUTH FD	450,000	119,000
0530000	MOBILEHM PK REHAB & PURCHASE F	370,000	30,000
0538000	SAN FRANCISCO STATE BUILDING	3,000	109,000
0539000	OAKLAND STATE BLDG AUTHORITY	2,000	62,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	199,000	156,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	13,000
0562000	STATE LOTTERY FUND	188,388,000	75,515,000
0564000	SCHOLARSHARE ADM FUND	191,000	277,000
0566000	DOJ CHILD ABUSE FUND	10,000	34,000
0567000	GAMBLING CONTROL FUND	315,000	304,000
0569000	GAMBLING CONTROL FINES & PENLT	13,000	3,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	0	15,000
0576000	ST UNIV DORMITORY CONSTRUCTN	20,000	35,021,000
0578000	ST UNIV DORM INTEREST/REDEMPT	222,000	0
0582000	HIGH POLLUTER REPAIR/REMOVAL	15,223,000	6,525,000
0585000	COUNTIES CHILDREN & FAMILIES	32,318,000	25,783,000
0587000	FAMILY LAW TRUST FUND	148,000	128,000
0588000	UNEMPLOYMENT COMP DISABL FUND	210,571,000	100,614,000
0590000	VETERANS DEBENTURE REVENUE	0	2,000,000
0592000	VETS FARM/HOME BUILDING-1943	52,881,000	45,831,000
0600000	VENDING STAND FUND	203,000	75,000
0601000	AGRICULTURE BUILDING FUND	125,000	21,000
0617000	STATE WTR. POLLUTION CONTROL	3,928,000	42,224,000
0623000	CA CHILDREN/FAMILIES TRUST FD	10,552,000	39,486,000
0629000	SAFE DRINKING WTR ST REVLV FD	11,521,000	6,565,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	2,424,000	290,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	2,019,000	0
0636000	CHILD CARE ACCT, CHILD/FAM FRS	1,212,000	533,000
0637000	RESEARCH DEVEL ACCT	1,212,000	0
0638000	ADMINISTRATION ACCT	403,000	269,000
0639000	UNALLOCATED ACCOUNT	815,000	783,000
0641000	DOMESTIC VIOLENCE RESTRAINING	15,000	77,000
0648000	MOBILEHOME/MFG HOME REV FUND	5,332,000	4,870,000
0649000	CA INFRASTRRT & ECON DEVL BANK	43,000	0
0653000	SEISMIC RETROFIT BOND 1996	0	32,000
0658000	UC MERCED	0	3,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	86,211,000	43,040,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	2,291,000	67,936,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
FROM: 20160201 TO 20160229

FUND	FUNDNAME	DECLARATION	REDUCTION
0678000	PRISON INDUSTRIES REVOLV FD	16,393,000	12,179,000
0679000	STATE WATER QUALITY CONTROL	1,402,000	2,121,000
0687000	DONATED FOOD REVOLVING FUND	370,000	705,000
0691000	WATER RESOURCES REVOLVING	49,128,000	44,838,000
0698000	HOME PURCHASE ASSISTANCE FUND	373,000	2,000,000
0701000	VETERANS' HOME FUND	0	19,000
0702000	P&V- CONSUMER AFFAIRS FUND	57,938,000	49,539,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	816,000
0704000	P&V- ACCOUNTANCY FUND	1,188,000	2,986,000
0705000	1992 HGER EDUC CAP OUTLAY BD	0	165,000
0706000	ARCHITECTS BOARD FUND, CA	103,000	655,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	298,000
0717000	CEMETERY AND FUNERAL FUND	543,000	389,000
0735000	P&V- CONTRACTORS' LICENSE FD	10,267,000	10,105,000
0741000	P&V- DENTISTRY FUND	2,652,000	1,875,000
0744000	1986 WTR CONS WTR QLTY BD	0	2,000
0747000	PRISON CONSTRUCTION FUND 1988	0	18,000
0749000	REFUNDING ESCROW FUND	0	4,475,000
0750000	ST FUNERAL DIRECTORS & EMBALM	73,000	629,000
0752000	HOME FURN & THERMAL INSULATION	287,000	769,000
0755000	LICENSED MIDWIFERY FUND	6,000	1,000
0756000	PASSENGER RAIL&CLEAN AIR BD FD	1,000	0
0757000	LANDSCAPE ARCHITECTS FUND	38,000	109,000
0758000	MEDICAL BD OF CALIF	10,490,000	11,552,000
0759000	P&V- PHYSICAL THERAPY FUND	290,000	826,000
0761000	P&V- REGISTERED NURSING FUND	6,016,000	6,738,000
0763000	P&V- OPTOMETRY FUND	170,000	337,000
0767000	P&V- PHARMACY BD CONTINGENT	2,247,000	2,435,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	98,000
0769000	PRIVATE INVESTIGATOR FUND	32,000	183,000
0770000	PRO ENGINEERS & LAND SURVEYORS	2,889,000	1,607,000
0771000	COURT REPORTERS FUND	58,000	206,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,178,000	2,427,000
0775000	P&V- STRUCTURAL PEST CONTROL	440,000	501,000
0777000	VETERINARY MEDICAL BD CONTG FD	213,000	925,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,536,000	2,135,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	120,000	532,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	0	1,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	25,000
0790000	WATER CONSERVATION FUND, 1988	0	2,000
0793000	CA SAFE DRINKING WATER FD 1988	0	462,000
0803000	STATE CHILDREN'S TRUST FUND	24,000	30,000
0813000	SELF-HELP HOUSING FUND	236,000	238,000
0814000	CA STATE LOTTERY EDUCATION	0	121,000
0815000	JUDGES RETIREMENT FUND	16,412,000	17,852,000
0820000	LEGISLATORS RETIREMENT FUND	588,000	601,000
0821000	FLEXELECT BENEFIT FUND	1,718,000	2,133,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	279,751,000	265,510,000

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MONTHLY SUMMARY  
CHANGES TO SURPLUS MONEY INVESTMENT FUND  
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FUND	FUNDNAME	DECLARATION	REDUCTION
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0829000	HEALTH PROFESSIONS EDUC FUND	1,000	361,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,852,382,000	1,822,681,000
0833000	ANNUITANTS' HEALTH CARE COV FD	24,546,000	25,760,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	6,000	4,000
0835000	TEACHERS RETIREMENT	40,919,000	49,379,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	0	20,403,000
0840000	CA MOTORCYCLIST SAFETY FD	129,000	153,000
0849000	REPLACEMENT BENEFIT CUST. FD	4,433,000	1,680,000
0853000	PETROLEUM VIOLATION ESCROW ACC	0	68,000
0865000	MENTAL HEALTH MANAGED CARE DP	8,038,000	13,868,000
0872000	STATE HOSPITAL ACCOUNT,	23,472,000	23,391,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,434,000	7,363,000
0885000	PERS DEFERRED COMPENSATION FD	2,461,000	2,211,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	32,000	32,000
0904000	CA HEALTH FACILITIES FIN AUTH	431,000	164,000
0908000	SCHOOL EMPLOYEES FUND	5,296,000	18,300,000
0910000	CONDEMNATION DEPOSITS FUND	9,373,000	6,235,000
0911000	EDUC FACILITIES AUTHORITY	28,000	79,000
0914000	BAY FILL CLEAN-UP ABATMENT	0	7,000
0915000	DEFERRED COMPENSATION PLAN FD	531,000	366,000
0917000	INMATES' WELFARE FUND	4,695,000	4,448,000
0918000	SMALL BUSINESS EXPANSION	76,000	162,000
0920000	LITIGATION DEPOSIT FUND	112,806,000	115,375,000
0925000	CA COMM COLL BUSINESS RESOURCE	0	1,000
0928000	FOREST RESOURCES IMPROV FUND	490,000	1,199,000
0929000	HOUSING REHABILITATION LOAN	3,008,000	1,098,000
0930000	POLLUTN CONTRL FINANCING AUTH	10,003,000	10,028,000
0932000	TRIAL COURT TRUST FUND	118,453,000	118,480,000
0933000	MANAGED CARE FUND	4,085,000	9,062,000
0938000	RENTAL HOUSING CONSTRUCTN FD	5,000	118,000
0942000	SPECIAL DEPOSIT FUND	27,789,000	41,388,000
0943000	LAND BANK FUND	700,000	18,000
0948000	CAL ST UNIV & COLL TRUST FUND	374,590,000	333,561,000
0950000	PUB EMPLOY CONTINGENCY RESRV	292,410,000	229,763,000
0952000	STATE PARK CONTINGENT	258,000	173,000
0960000	STUDENT TUITION RECOVERY FUND	700,000	717,000
0965000	TIMBER TAX	1,622,000	55,000
0972000	MANUFACTURED HOME RECOVERY FD	24,000	10,000
0980000	PREDEVELOPMENT LOAN FUND	0	34,000
1008000	FIREARMS SAFETY/ENFRCMNT SPCL	1,763,000	1,098,000
3002000	ELECTRICIAN CERTIF FUND	151,000	36,000
3004000	GARMENT INDUSTRY REGULATIONS	220,000	0
3010000	PIERCE'S DISEASE MGMT ACCOUNT	3,780,000	525,000
3015000	GAS CONSUMPTION SURCHARGE FUND	168,353,000	65,928,000
3016000	MISSING PERSONS DNA DATA BASE	159,000	219,000
3017000	OCCUPATIONAL THERAPY FUND	88,000	316,000
3018000	DRUG AND DEVICE SAFETY FUND	282,000	545,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,506,000	957,000

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FROM: 20160201 TO 20160229

FUND	FUNDNAME	DECLARATION	REDUCTION
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3023000	WIC MANUFACTURER REBATE FUND	19,081,000	18,500,000
3025000	ABANDONED MINE RECLAMATION	0	75,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	22,000	9,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	13,000	0
3037000	STATE COURT FACILITIES CONST F	16,735,000	17,445,000
3039000	DENTALLY UNDERSERVED ACCOUNT	0	47,000
3042000	VICTIMS OF CORP FRAUD COMP FD	228,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	31,274,000	10,285,000
3053000	PUBLIC RGHTS LAW ENFRCMNT SPEC	3,407,000	496,000
3056000	SAFE DRKNG MATR & TOXIC ENFORC	466,000	644,000
3058000	WATER RIGHTS FUND	1,560,000	2,577,000
3059000	FISCAL RECOVERY FUND	137,621,000	0
3060000	APPELLATE COURT TRUST FUND	881,000	640,000
3062000	ENGY FAC LICENSE AND COMPL FD	736,000	36,000
3064000	MENTAL HLTH PRACTITIONER ED FD	30,000	60,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	17,035,000	15,207,000
3066000	COURT FACILITIES TRUST FUND	11,054,000	16,840,000
3067000	CIGARETTE TOBACCO PRODS COMPL	128,000	69,000
3068000	VOCATIONAL NURSE EDUCATION FD	21,000	14,000
3069000	NATUROPATHIC DOCTOR'S FUND	14,000	88,000
3071000	CAR WASH WORKER RESTITUTION FD	30,000	225,000
3072000	CAR WASH WORKER FUND	34,000	0
3074000	MEDICAL MARIJUANA PROGRAM FUND	43,000	0
3079000	CHILDRENS MED SERVICES REBATE	2,626,000	4,800,000
3080000	AIDS DRUG ASSIST PGM REBATE	58,328,000	39,649,000
3081000	CANNERY INSPECTION FUND	125,000	119,000
3084000	ST CERTIFIED UNIFIED PGM AGY	1,288,000	29,000
3085000	MENTAL HEALTH SERVICES FUND	51,821,000	269,126,000
3086000	DNA IDENTIFICATION FUND	3,431,000	6,581,000
3087000	UNFAIR COMPETITION LAW FUND	5,600,000	6,574,000
3088000	REGISTRY OF CHARITABLE TRUSTS	394,000	309,000
3089000	PUC UTIL COMM RATEPAYER ADV	2,385,000	10,899,000
3098000	DPH LICENSING & CERT PGM FUND	13,010,000	36,414,000
3100000	DWR ELECTRIC POWER FUND	148,523,000	78,929,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	52,000
3102000	ACUTE ORPHAN WELL ACCOUNT	0	251,000
3103000	HATCHERY AND INLAND FISHERIES	1,244,000	1,552,000
3108000	PROFESSIONAL FIDUCIARY FUND	11,000	183,000
3109000	NATURAL GAS SUBACCT, PIRD&D	20,087,000	4,117,000
3114000	BIRTH DEFECTS MONITORING PGM	143,000	429,000
3117000	ALTERNATIVE & RENEWABLE FUEL	16,624,000	14,871,000
3119000	AIR QUALITY IMPROVEMENT FUND	2,394,000	8,676,000
3121000	OCCUPATIONAL SAFETY & HEALTH	5,268,000	4,621,000
3122000	ENHANCED FLEET MODERNIZATION	5,529,000	9,985,000
3133000	MANAGED CARE ADMIN FINES FUND	92,000	0
3137000	EMERGENCY MEDICAL TECH CERT	0	30,000
3138000	IMMEDIATE & CRITICAL NEEDS	10,616,000	8,561,000
3140000	STATE DENTAL HYGIENE FUND	148,000	279,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3141000	CA ADVANCED SERVICES FUND	6,626,000	3,803,000
3142000	STATE DENTAL ASSISTANT FUND	97,000	440,000
3147000	SMALL COMMUNITY GRANT FUND	341,000	55,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	393,000	21,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	4,832,000	4,303,000
3153000	HORSE RACING FUND	2,057,000	2,137,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	122,521,000	301,844,000
3158000	HOSPITAL QUALITY ASSURANCE REV	108,538,000	108,576,000
3160000	WASTEWATER OPERATOR CERT FUND	243,000	83,000
3164000	RNM ENERG RESRC DVLP FEE TRUST	0	1,000
3165000	ENTERPRISE ZONE FUND	0	51,000
3167000	SKILLED NURSING FAC QUALITY &	0	266,000
3168000	EMERGENCY MED AIR TRANSPORT	1,308,000	1,985,000
3175000	CALIFORNIA HEALTH TRUST FUND	20,247,000	30,657,000
3209000	OFFICE PATIENT ADVOCATE TRUST	31,000	70,000
3211000	ELECTRIC PROG INVEST CHRGR FD	3,354,000	5,995,000
3228000	GREENHOUSE GAS REDUCTION FD	117,956,000	146,213,000
3237000	COST OF IMPLEMENTATION ACCT	0	3,579,000
3240000	SECONDHAND DEALER & PAMNBR FD	88,000	51,000
3244000	PDATA FUND	193,000	9,000
3254000	BUSINESS PROGRAMS MODERN	228,000	0
3255000	HOME CARE FUND	553,000	241,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	1,409,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	656,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	0	552,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	15,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	80,000	737,000
6031000	WTR SEC,CLN DRNKNG WR, CST BCH	190,000	6,202,000
6036000	ST SCHOOL FACILITIES FD 2002	139,000	538,000
6037000	HOUSING/EMER SHELTER TRUST FD	4,000	450,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	253,000
6043000	HIGH-SPEED PASSENGER TRAIN	14,000	4,782,000
6044000	SCHOOL FACILITIES FD, 2004 ST	1,414,000	842,000
6046000	CHILDREN'S HOSPITAL FUND	0	31,000
6047000	STEM CELL RESEARCH AND CURES	851,000	14,500,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	617,000
6049000	2006 CA COMM COLLEGE BD FD	0	1,432,000
6051000	SAFE DRINKING WATER OF 2006	47,326,000	24,597,000
6052000	DISASTR & FLOOD BND FD OF 2006	171,000	22,410,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	22,458,000	196,855,000
6057000	2006 STATE SCHOOL FAC FUND	68,560,000	5,373,000
6066000	HOUSING/EMERGENCY SHELTER FD	236,000	18,445,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	23,000
6082000	HOUSING FOR VETERANS FUND	150,000	150,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	0	6,528,000
7505000	REVOLVING LOANS FUND	13,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,492,000	2,512,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	23,707,000	15,198,000

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FROM: 20160201 TO 20160229

FUND	FUNDNAME	DECLARATION	REDUCTION
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8013000	ENVIRONMENTAL ENFORCENMT/TRNG	0	42,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	89,000	520,000
8026000	PETRO UNDERGROUND STOR TK FIN	8,215,000	953,000
8029000	COASTAL TRUST FUND	0	149,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	88,007,000	83,877,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	160,000	39,000
8038000	DONATE LIFE CA TRUST, MVA, STF	159,000	0
8041000	TEACHERS' DEFERRED COMP FUND	136,000	35,000
8047000	CALIFORNIA SEA OTTER FUND	0	14,000
8049000	VISION CARE PGM,STATE ANNU FD	1,306,000	1,281,000
8062000	POOLED SELF-INSURANCE FUND	323,000	62,000
8071000	NATIONAL MORTGAGE SP DEP FUND	4,500,000	4,500,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	5,000
8081000	SECURE CHOICE RETIRE SAVINGS	0	154,000
9250000	BOXERS' PENSION FUND	2,000	61,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	1,206,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,120,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	22,498,000	21,308,000
9731000	LEGAL SERVICES REVOLVING FUND	15,699,000	18,902,000
9733000	COURT FACILITIES ARCHITECT REV	0	3,144,000
9739000	WATER POLL CONTROL RVLVG FUND	157,000	796,000
9740000	CENTRAL SERVICE COST RECOVERY	0	7,336,000
9741000	ENERGY EFFICIENT STATE PROPRTY	2,164,000	32,000
TOTAL		10,719,182,000	10,014,215,000

PMIB Meeting  
March 16, 2016

SMIF

**SMIF REQUESTS**  
**March 16, 2016**

**There are no SMIF  
requests for this month.**

PMIB Meeting  
March 16, 2016

AB55 LOANS

**POOLED MONEY INVESTMENT BOARD**  
**March 16, 2016**  
**Staff Report – Agenda Item 7**

**AB 55 LOAN RECOMMENDATIONS**

1. **Loan Renewal Requests.** Staff recommends approval of the four loan renewal requests (Items 7.a – 7.d) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 7.a – 7.c reflect increases necessary to continue construction, as well as to pay accrued interest and administrative costs. Item 7.d reflects a decrease of the existing loan at the request of the department.
  
2. **New Loan Requests.** Staff recommends approval of the following new loan requests:
  - Item 7.e      Department of Corrections and Rehabilitation**  
State Public Works Board Lease Revenue Bonds  
Santa Clara County Juvenile Project  
Loan proceeds will be used to begin funding design-build on this project.
  
  - Item 7.f      Department of Corrections and Rehabilitation**  
State Public Works Board Lease Revenue Bonds  
Yolo County Juvenile Project  
Loan proceeds will be used to begin funding construction on this project.
  
  - Item 7.g      Department of Forestry and Fire Protection**  
State Public Works Board Lease Revenue Bonds  
San Luis Obispo Unit Headquarters Replacement  
Loan proceeds will be used to begin funding design work on this project.

The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, the impact on the pool will result in a net decrease of \$14,030,000.

**Exhibit A**

POOLED MONEY INVESTMENT BOARD  
 LOAN REQUESTS (AB 55 LOANS)  
 For the March 16, 2016 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
<b>LOAN RENEWAL REQUESTS</b>													
a	Renewal	1450027	1560019	0660519	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Wasco State Prison: Health Care Facility Improvement Project	\$ 28,343,000.00	\$ 19,025,000.00	\$ 9,318,000.00	N/A	N/A	\$ 28,343,000.00	\$ 9,318,000.00	BF
b	Renewal	1450030	1560020	0660525	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> North Kern State Prison: Health Care Facility Improvement Project	\$ 26,500,000.00	\$ 17,216,000.00	\$ 9,284,000.00	N/A	N/A	\$ 26,500,000.00	\$ 9,284,000.00	BF
c	Renewal	1450031	1560021	0660584	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Tuolumne County Juvenile Project	\$ 16,017,000.00	\$ 12,858,000.00	\$ 3,159,000.00	N/A	N/A	\$ 16,017,000.00	\$ 3,159,000.00	BF
d	Renewal	1450032	1560022	0668501	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Ironwood State Prison: Heating, Ventilation and Air Conditioning System	\$ 5,100,000.00	\$ 50,406,000.00	\$ (45,306,000.00)	N/A	N/A	\$ 5,100,000.00	\$ (45,306,000.00)	BF
<b>NEW LOAN REQUESTS</b>													
e	New	N/A	1560023	N/A	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Santa Clara County Juvenile Project	\$ 4,305,000.00	\$ -	\$ 4,305,000.00	N/A	N/A	\$ 4,305,000.00	\$ 4,305,000.00	BF
f	New	N/A	1560024	N/A	<b>Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds</b> Yolo County Juvenile Project	\$ 3,302,000.00	\$ -	\$ 3,302,000.00	N/A	N/A	\$ 3,302,000.00	\$ 3,302,000.00	BF
g	New	N/A	1560025	N/A	<b>Department of Forestry and Fire Protection SPWB Lease Revenue Bonds</b> San Luis Obispo Unit Headquarters Replacement	\$ 1,908,000.00	\$ -	\$ 1,908,000.00	N/A	N/A	\$ 1,908,000.00	\$ 1,908,000.00	BF
						<b>\$ 85,475,000.00</b>	<b>\$ 99,505,000.00</b>	<b>\$ (14,030,000.00)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,475,000.00</b>	<b>\$ (14,030,000.00)</b>	

Total amount of outstanding PMIA loans as of February 29, 2016  
 Impact on the Pool from this meeting's actions  
 Outstanding PMIA loans after this meeting's actions

	Requested	Recommended
	\$ 415,567,000.00	\$ 415,567,000.00
	\$ (14,030,000.00)	\$ (14,030,000.00)
	\$ 401,537,000.00	\$ 401,537,000.00

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1560019

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$941,453,000.00</b> ✓	Amount Requested: <b>\$36,543,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754</b> ✓ <b>Medical/Mental Health/Dental</b>		Government Code Sections <b>15819.40 (b)</b> ✓ and (c) and <b>15819.401-15819.404</b>	Date Funds Needed: <b>3/18/2016</b> ✓
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <b>Dean L. Borg</b>		Signature: _____	Date: <b>1/26/16</b>
Name of SPWB Project: <b>Wasco State Prison: Health Care Facility Improvement Project</b>		Project Contact: <b>Troy West</b>	Phone: <b>916-255-4777</b>
SCO Fund # (for renewals only): <b>0660-519</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>8/6/2017</b>

Use of Loan Proceeds: ✓

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> To pay vendors directly?     | <input type="checkbox"/> To reimburse local government for vendor payments?   |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? |
| *If Yes, specify :   | *If Yes, specify: DGS-PMB Project No.   |

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
✓ 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
✓ 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

- This application is recommended for approval
- This application is recommended for approval subject to the following conditions:
- First \$19,025,000.00 to be used to pay/reduce existing PMIB loan # 1450027
  - Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification  
Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1560019

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$941,453,000.00 ✓ Proposed Funding Date: 3/18/2016  
Loan Amount: ~~\$36,543,000.00~~ 28,335,000 LY  
28,343,000 28,340,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director
Date: 1/26/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
Date: 02/10/2016

Table with 3 columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, Director of Finance of the State of California, and Executive Secretary of the Pooled Money Investment Board.

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Wasco State Prison HCFIP

Date: 1/6/2016

Loan Amount <sup>(1)</sup>: \$ 28,343,000

Estimated Project

Completion Date: 8/6/2017

Estimated Phase

Completion Dates:	<u>N/A</u>	Acquisition (A)	
	<u>4/11/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>4/29/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>8/6/2017</u>	Construction (C) <sup>(2)</sup>	
	<u>N/A</u>	Equipment (E)	

Performance Criteria  
& Concept Drawings  
(PCCD)  
Design-Build (D-B) <sup>(2)</sup>

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	3,167,678.96		3,167,679	P,W
	Current Loan	1,231,541.65		4,399,221	W,C
	Prior Interest	4,068.22		4,403,289	
	Current Interest	10,467.85		4,413,757	
	Administrative <sup>(3)</sup>	16,191.00	7,500.00	4,437,448	
1	Mar-16		6,932,000.00	11,369,448	C
2	Apr-16		1,543,000.00	12,912,448	C
3	May-16		1,543,000.00	14,455,448	C
4	Jun-16		1,543,000.00	15,998,448	C
5	Jul-16		1,543,000.00	17,541,448	C
6	Aug-16		1,543,000.00	19,084,448	C
7	Sep-16		1,543,000.00	20,627,448	C
8	Oct-16		1,543,000.00	22,170,448	C
9	Nov-16		1,543,000.00	23,713,448	C
10	Dec-16		1,543,000.00	25,256,448	C
11	Jan-17		1,543,000.00	26,799,448	C
12	Feb-17		1,543,000.00	28,343,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
 PMIB NO. 1560020

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
 (Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$941,453,000.00</b>	Amount Requested: <b>\$34,000,000.00</b>
Appropriation(s) to be Funded: <b>AB 900, Ch. 7/07 5225-801-0660, 61.01.754 Medical/Mental Health/Dental</b>		Government Code Sections <b>15819.40 (b) and (c) and 15819.401-15819.404</b>	Date Funds Needed: <b>3/18/2016</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>	
Department Director’s Name (please print): <b>Dean L. Borg</b>	Signature: <i>[Signature]</i>	Date: <b>1/26/16</b>	
Name of SPWB Project: <b>North Kern State Prison: Health Care Facility Improvement Project</b>	Project Contact: <b>Troy West</b>	Phone: <b>916-255-4777</b>	
SCO Fund # (for renewals only): <b>0660-525</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>08/19/2017</b>	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
 \*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<input checked="" type="checkbox"/> 3/14/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
<input checked="" type="checkbox"/> 7/12/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$17,216,000.00 to be used to pay/reduce existing PMIB loan # 1450030

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STATE USE ONLY  
 PMIB NO. 1560020

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$941,453,000.00 ✓ Proposed Funding Date: 3/18/2016 ✓  
 Loan Amount: ~~\$34,000,000.00~~ 26,541,000 cY  
~~26,500,000~~ 26,498,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/14/2008, 7/12/2013, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
Corrections and Rehabilitation  
 Signature: Department Director \_\_\_\_\_ Date 1/26/16

The State Public Works Board certifies by the signature below (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 02/10/2016

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: North Kern Prison HCFIP

Date: 1/7/2016

Loan Amount <sup>(1)</sup>: \$ 26,500,000

Estimated Project  
 Completion Date: 8/19/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>4/11/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>4/29/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>8/19/2017</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	2,279,146.37		2,279,146	P,W
Current Loan	1,176,339.41		3,455,486	W,C
Prior Interest	3,990.01		3,459,476	
Current Interest	9,529.74		3,469,006	
Administrative <sup>(3)</sup>	16,191.00	7,500.00	3,492,697	
1 Mar-16		6,848,000.00	10,340,697	C
2 Apr-16		1,469,000.00	11,809,697	C
3 May-16		1,469,000.00	13,278,697	C
4 Jun-16		1,469,000.00	14,747,697	C
5 Jul-16		1,469,000.00	16,216,697	C
6 Aug-16		1,469,000.00	17,685,697	C
7 Sep-16		1,469,000.00	19,154,697	C
8 Oct-16		1,469,000.00	20,623,697	C
9 Nov-16		1,469,000.00	22,092,697	C
10 Dec-16		1,469,000.00	23,561,697	C
11 Jan-17		1,469,000.00	25,030,697	C
12 Feb-17		1,469,000.00	26,500,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1560021

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$300,000,000.00</b>	Amount Requested: <b>\$16,026,000.00</b>
Appropriation(s) to be Funded: <b>SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities</b>		Welfare and Institutions Code, Chapter 1.5, Article 3, Sections 1970-1978	Date Funds Needed: <b>3/18/2016</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>	
Department Director’s Name (please print): <b>Dean L. Borg</b>	Signature:	Date: <b>1/22/16</b>	
Name of SPWB Project: <b>Tuolumne County Juvenile Project</b>	Project Contact: <b>Adrienne Howze</b>	Phone: <b>916-255-2237</b>	
SCO Fund # (for renewals only): <b>0660-584</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: <b>7/21/2016</b>	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

\*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>2/13/2015</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First **\$12,858,000.00** to be used to pay/reduce existing PMIB loan # **1450031**

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1560021

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$300,000,000.00 Proposed Funding Date: 3/18/2016  
 Loan Amount: ~~\$16,026,000.00~~ ~~16,014,000~~ <sup>16,017,000</sup> cy

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/13/2015, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director \_\_\_\_\_ Date 3/22/16

The State Public Works Board certifies by the signature below: (i) It will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 02/10/2016

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Tuolumne Juvenile Project  
 Date: 1/11/2016

**Loan Amount <sup>(1)</sup>: \$ 16,017,000**

Estimated Project  
 Completion Date: 7/21/2016

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>9/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/3/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>7/21/2016</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	-		-	
	Prior Interest				
	Current Interest	3,359.19		3,359	
	Administrative <sup>(3)</sup>	5,452.00	7,500.00	16,311	
1	Mar-16		7,510,594.00	7,526,905	C
2	Apr-16		1,300,000.00	8,826,905	C
3	May-16		1,200,000.00	10,026,905	C
4	Jun-16		1,200,000.00	11,226,905	C
5	Jul-16		1,200,000.00	12,426,905	C
6	Aug-16		1,200,000.00	13,626,905	C
7	Sep-16		1,000,000.00	14,626,905	C
8	Oct-16		589,406.00	15,216,311	C
9	Nov-16		-	15,216,311	C
10	Dec-16		-	15,216,311	C
11	Jan-17		800,000.00	16,016,311	C
12	Feb-17		-	16,017,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1560022

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION  
(Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$145,029,000.00</b>	Amount Requested: <b>\$29,713,000.00</b>
Appropriation(s) to be Funded: <b>Ch.25/2014/5225-301-0668(1)</b>		Government Code Sections 15830 et seq.	Date Funds Needed: <b>3/18/2016</b>
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <b>Dean L. Borg</b>		Signature: _____	Date: <b>1/28/16</b>
Name of SPWB Project: <b>Ironwood State Prison: HVAC</b>		Project Contact: <b>Greg Wright</b>	Phone: <b>916-255-2196</b>
SCO Fund # (for renewals only): <b>0668-501</b>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>11/20/2017</b>

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

To pay vendors directly?  To reimburse local government for vendor payments?

To make advances to other state funds\*?  To make advances to State Architect Revolving Fund\*?

\*If Yes, specify : \_\_\_\_\_ \*If Yes, specify: DGS-PMB Project No. \_\_\_\_\_

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No

\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
11/14/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ 5,100,000.00

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR ST TO USE ONLY  
 PMIB NO. 1560022

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$145,029,000.00 Proposed Funding Date: 3/18/2016  
 Loan Amount: ~~\$29,713,000.00~~ 3,991,000.00 (AB) 4,669,000 (AB) \$5,100,000 (AB)

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
- State Building Construction Act
- Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 11/14/2014, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name  
**Corrections and Rehabilitation**  
 Signature: Department Director \_\_\_\_\_ Date: 1/27/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date: 2-24-16

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation  
 Project Name: Ironwood State Prison HVAC  
 Date: 1/7/2016

Loan Amount <sup>(1)</sup>: \$ 5,100,000

Estimated Project  
 Completion Date: 11/20/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>11/15/2010</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>1/16/2015</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>11/20/2017</u>	Construction (C) <sup>(2)</sup>		
	<u>N/A</u>	Equipment (E)		

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	5,058,466.00		5,058,466	C
	Prior Interest			5,058,466	
	Current Interest	16,391.19		5,074,857	
	Administrative <sup>(3)</sup>	5,452.00	7,500.00	5,087,809	
1	Mar-16		-	5,087,809	C
2	Apr-16		-	5,087,809	C
3	May-16		-	5,087,809	C
4	Jun-16		-	5,087,809	C
5	Jul-16		-	5,087,809	C
6	Aug-16		-	5,087,809	C
7	Sep-16		-	5,087,809	C
8	Oct-16		-	5,087,809	C
9	Nov-16		-	5,087,809	C
10	Dec-16		-	5,087,809	C
11	Jan-17		-	5,087,809	C
12	Feb-17		-	5,100,000	C

<sup>(1)</sup> Rounded up to nearest hundred thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1560023

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
(Completed by Requesting Department)

CY 4,305,000

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$300,000,000.00</b> ✓	Amount Requested: <b>\$5,094,000.00</b>
Appropriation(s) to be Funded: <b>SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132 Local Youthful Offender Rehabilitative Facilities</b>		Welfare and Institutions Code, Chapter 1.5, Article 3, Sections 1970-1978	Date Funds Needed: <b>3/18/2016</b>
Department Contact: <b>Michelle Weaver</b>	Title: <b>Chief, Planning and Finance Section</b>		Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <b>Dean L. Borg</b>	Signature: _____		Date: <b>1/6/16</b>
Name of SPWB Project: <b>Santa Clara County Juvenile Project</b>	Project Contact: <b>Adrienne Howze</b>	Phone: <b>916-255-2237</b>	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: <b>7/30/2018</b> ✓	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

\*If Yes, specify :

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No

\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>2/12/2016</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1560023

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$300,000,000.00 Proposed Funding Date: 3/18/2016  
 Loan Amount: ~~\$5,094,000.00~~ 4,305,000 cY

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 02/12/2016, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department’s support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

**LOAN RECIPIENT SIGNATURES:** The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
Corrections and Rehabilitation  
 Signature: Department Director \_\_\_\_\_ Date 1/6/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 02/10/2016

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Corrections and Rehabilitation  
 Project Name: Santa Clara Juvenile Project  
 Date: 12/4/2015

**Loan Amount <sup>(1)</sup>: \$ 4,305,000**

Estimated Project  
 Completion Date: 7/30/2018

Estimated Phase Completion Dates:	<u>NA</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>NA</u>	Prelim Plans (PP)	<u>12/12/2014</u>	
	<u>NA</u>	Work Draw (WD)	<u>7/30/2018</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>NA</u>	Construction (C) <sup>(2)</sup>		
	<u>NA</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest				
Current Interest				
Administrative <sup>(3)</sup>		7,500.00	7,500	
1 Mar-16		37,000.00	44,500	
2 Apr-16		111,000.00	155,500	
3 May-16		185,000.00	340,500	
4 Jun-16		260,000.00	600,500	
5 Jul-16		463,000.00	1,063,500	
6 Aug-16		463,000.00	1,526,500	
7 Sep-16		463,000.00	1,989,500	
8 Oct-16		463,000.00	2,452,500	
9 Nov-16		463,000.00	2,915,500	
10 Dec-16		463,000.00	3,378,500	
11 Jan-17		463,000.00	3,841,500	
12 Feb-17		463,000.00	4,305,000	

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCD and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
 PMIB NO. 1560024

**PART I. LOAN REQUEST/BOND PROGRAM INFORMATION**  
 (Completed by Requesting Department)

Department Name: <b>Corrections and Rehabilitation</b>		Total Project Appropriation: <b>\$300,000,000.00</b> ✓	Amount Requested: <b>\$3,302,000.00</b> ✓
Appropriation(s) to be Funded: <b>SB 81, Ch. 175/07 (as amended), 5225-801-0660, 61.01.132</b>		<b>Welfare and Institutions Code, Chapter 1.5, Article 3, Sections 1970-1978</b>	Date Funds Needed: <b>3/18/2016</b>
<b>Local Youthful Offender Rehabilitative Facilities</b>			
Department Contact: <b>Michelle Weaver</b>		Title: <b>Chief, Planning and Finance Section</b>	Phone: <b>916-255-2239</b>
Department Director’s Name (please print): <b>Dean L. Borg</b>		Signature:	Date: <b>1/15/16</b>
Name of SPWB Project: <b>Yolo County Juvenile Project</b>		Project Contact: <b>Adrienne Howze</b>	Phone: <b>916-255-2237</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>7/14/2017</b> ✓

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No   
 \*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>2/12/2016</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

**PART II. RECOMMENDATION AND CONDITIONS**  
 (Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

**PART III. RECOMMENDATION**  
 (Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1560024

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$300,000,000.00 Proposed Funding Date: 3/18/2016  
Loan Amount: \$3,302,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 02/12/2016, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name: Corrections and Rehabilitation
Signature: Department Director
Date: 1/15/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director
Date: 02/10/2016

Table with 3 columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, Director of Finance of the State of California, and Executive Secretary of the Pooled Money Investment Board.

Updated

For STO Use Only  
PMIB No. 1560024

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation  
 Project Name: Yolo County Juvenile Project  
 Date: 2/10/2016

**Loan Amount <sup>(1)</sup>: \$ 3,302,000**

Estimated Project Completion Date: 7/14/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>12/12/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>12/9/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>7/14/2017</u>	Construction (C) <sup>(2)</sup>	Design-Build (D-B) <sup>(2)</sup>
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)			-	
	Current Loan			-	
	Prior Interest				
	Current Interest				
	Administrative <sup>(3)</sup>		7,500.00	7,500	
1	Mar-16		-	7,500	C
2	Apr-16		-	7,500	C
3	May-16		-	7,500	C
4	Jun-16		96,000.00	103,500	C
5	Jul-16		229,000.00	332,500	C
6	Aug-16		335,000.00	667,500	C
7	Sep-16		363,000.00	1,030,500	C
8	Oct-16		441,000.00	1,471,500	C
9	Nov-16		458,000.00	1,929,500	C
10	Dec-16		468,000.00	2,397,500	C
11	Jan-17		456,000.00	2,853,500	C
12	Feb-17		448,000.00	3,302,000	C

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST

New Loan  Renewal

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY  
PMIB NO. 1560025

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION  
(Completed by Requesting Department)

Department Name: <b>Department of Forestry and Fire Protection</b>		Total Project Appropriation <sup>(AD)</sup> <del>\$36,912,000</del> <b>36,912,000</b>	Amount Requested: <b>\$1,908,000.00</b>
Appropriation(s) to be Funded: <del>Ch. 010/2015</del> <b>Chs. 10 AND 11, STATUTES OF 2015</b>		Item: <b>3540-301-0668 (1)</b>	Date Funds Needed: <b>3/18/2016</b>
Department Contact: <b>Belinda Swackhammer</b>		Title: <b>Capital Outlay Associate Analyst</b>	Phone: <b>(916) 322-1205</b>
Department Director’s Name (please print): <b>ANTHONY P. FAURO</b>		Signature: <i>[Signature]</i>	Date: <b>1/19/16</b>
Name of SPWB Project: <b>San Luis Obispo Unit Headquarters Replacement</b>		Project Contact: <b>Judy Haavisto, DGS PMB</b>	Phone: <b>(916) 376-1638</b>
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: <b>8/16/2020</b>

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

\*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes  No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes  No 

\*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
<b>1/15/2016</b>	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS  
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ \_\_\_\_\_ to be used to pay/reduce existing PMIB loan # \_\_\_\_\_

Reduce amount of loan to \$ \_\_\_\_\_

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division \_\_\_\_\_ Date: \_\_\_\_\_

PART III. RECOMMENDATION  
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for:  approval  rejection  modification

Approved loan amount \$ \_\_\_\_\_ Loan to be made no sooner than \_\_\_\_\_

Signature: Executive Secretary of the Pooled Money Investment Board \_\_\_\_\_ Date: \_\_\_\_\_

**COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**  
**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY  
PMIB NO. 1560025

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$36,912,000.00 Proposed Funding Date: 3/18/2016  
Loan Amount: \$1,908,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)       State Building Construction Act       Other, specify: \_\_\_\_\_

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 1/15/2016, \_\_\_\_\_, \_\_\_\_\_

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~  No litigation exists relating to this project -OR-  Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name  
**Department of Forestry and Fire Protection**  
Signature: Department Director \_\_\_\_\_ Date 1/19/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director \_\_\_\_\_ Date 01/26/2016

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

## PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Forestry and Fire Protection  
 Project Name: San Luis Obispo Unit Headquarters Replacement  
 Date: 1/14/2016

**Loan Amount <sup>(1)</sup>:** \$ 1,908,000

Estimated Project  
 Completion Date: 8/16/2020

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>2/16/2017</u>	Prelim Plans (PP)	<u>-</u>	
	<u>8/16/2018</u>	Work Draw (WD)	<u>-</u>	Design-Build (D-B) <sup>(2)</sup>
	<u>8/16/2020</u>	Construction (C) <sup>(2)</sup>		
	<u>-</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest			-	
Current Interest			-	
Administrative <sup>(3)</sup>		7,500.00	7,500	
1 Mar-16		158,333.00	165,833	P
2 Apr-16		158,333.00	324,166	P
3 May-16		158,333.00	482,499	P
4 Jun-16		158,333.00	640,832	P
5 Jul-16		158,333.00	799,165	P
6 Aug-16		158,333.00	957,498	P
7 Sep-16		158,333.00	1,115,831	P
8 Oct-16		158,333.00	1,274,164	P
9 Nov-16		158,333.00	1,432,497	P
10 Dec-16		158,333.00	1,590,830	P
11 Jan-17		158,333.00	1,749,163	P
12 Feb-17		158,337.00	1,908,000	P

<sup>(1)</sup> Rounded up to nearest thousand

<sup>(2)</sup> Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

<sup>(3)</sup> \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months