

P. M. I. B.

Wednesday, April 20, 2016

10:00 a.m.

PMIB Meeting
April 20, 2016

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

April 20, 2016

(Dollars in Billions)

	03/31/16	02/29/16	Change From Prior Month	03/31/15
Total Portfolio				
Amount	\$67.664	\$64.221	\$3.443	\$63.540
Effective Yield	0.510%	0.489%	0.021%	0.274%
Quarter-to-date Yield	0.473%	0.456%	0.017%	0.269%
Year-to-date Yield	0.392%	0.378%	0.014%	0.261%
Average Life (in days)	146	159	(13)	191
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.402	\$0.416	(\$0.014)	\$0.317
Disbursed	\$0.148	\$0.129	\$0.019	\$0.124
Local Agency Investment Fund				
Deposits	\$21.121	\$21.348	(\$0.227)	\$20.125
Number of Participants	2,469	2,467	2	2,507

POOLED MONEY INVESTMENT ACCOUNT

Forecast of Changes in Portfolio/Bank Balances
for the Period April 18, 2016 through June 17, 2016
(In Thousands of Dollars)

	04/18/16	04/25/16	05/02/16	05/09/16	05/16/16	05/23/16	05/30/16	06/06/16	06/13/16	
	04/22/16	04/29/16	05/06/16	05/13/16	05/20/16	05/27/16	06/03/16	06/10/16	06/17/16	Total
Purchase of Investments	\$ 403,426	\$ 1,790,500	\$ 0	\$ 0	\$ 1,929,100	\$ 1,747,000	\$ 0	\$ 4,000	\$ 8,465,400	\$ 14,339,426
Liquidation of Investments	0	0	2,213,800	1,242,600	0	0	1,430,900	0	0	4,887,300
Net Changes in Portfolio	\$ 403,426	\$ 1,790,500	\$ (2,213,800)	\$ (1,242,600)	\$ 1,929,100	\$ 1,747,000	\$ (1,430,900)	\$ 4,000	\$ 8,465,400	\$ 9,452,126
Analysis of Changes:										
Estimated Pooled Receipts (Page 2)	\$ 11,637,700	\$ 8,582,400	\$ 5,687,100	\$ 3,526,900	\$ 5,419,600	\$ 8,402,800	\$ 4,464,600	\$ 5,213,200	\$ 11,677,600	\$ 64,611,900
Estimated Pooled Disbursements (Page 3)	9,622,700	9,916,900	6,004,900	3,070,500	4,403,500	7,957,800	5,585,500	3,721,200	2,629,200	52,912,200
Available for Investment	\$ 2,015,000	\$ (1,334,500)	\$ (317,800)	\$ 456,400	\$ 1,016,100	\$ 445,000	\$ (1,120,900)	\$ 1,492,000	\$ 9,048,400	\$ 11,699,700
Outstanding Warrants, Beginning	\$ 4,043,574	\$ 2,432,000	\$ 5,557,000	\$ 3,661,000	\$ 1,962,000	\$ 2,875,000	\$ 4,177,000	\$ 3,867,000	\$ 2,379,000	\$ 4,043,574
Outstanding Warrants, Ending	2,432,000	5,557,000	3,661,000	1,962,000	2,875,000	4,177,000	3,867,000	2,379,000	1,796,000	1,796,000
Available for Investment	\$ (1,611,574)	\$ 3,125,000	\$ (1,896,000)	\$ (1,699,000)	\$ 913,000	\$ 1,302,000	\$ (310,000)	\$ (1,488,000)	\$ (583,000)	\$ (2,247,574)
Treasurer's Compensation Bank Balance, Beginning	\$ 2,449,283	\$ 2,449,283	\$ 2,449,283	\$ 2,449,283	\$ 2,449,283	\$ 2,449,283	\$ 2,449,283	\$ 2,449,283	\$ 2,449,283	\$ 2,449,283
Treasurer's Compensation Bank Balance, Ending	2,449,283	2,449,283	2,449,283	2,449,283	2,449,283	2,449,283	2,449,283	2,449,283	2,449,283	2,449,283
Available for Investment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net Available for Investment	\$ 403,426	\$ 1,790,500	\$ (2,213,800)	\$ (1,242,600)	\$ 1,929,100	\$ 1,747,000	\$ (1,430,900)	\$ 4,000	\$ 8,465,400	\$ 9,452,126

Compiled under the direction of the
POOLED MONEY INVESTMENT BOARD

Estimated Pooled Money Receipts
for the Period April 18, 2016 through June 17, 2016
(In Thousands of Dollars)

	04/18/16	04/25/16	05/02/16	05/09/16	05/16/16	05/23/16	05/30/16	06/06/16	06/13/16	
	to 04/22/16	to 04/29/16	to 05/06/16	to 05/13/16	to 05/20/16	to 05/27/16	to 06/03/16	to 06/10/16	to 06/17/16	Total
Sales, Liquor, and Utility Surcharge	\$ 652,500	2,411,200	1,975,600	216,900	924,700	2,642,500	345,900	132,100	323,500	\$ 9,624,900
Motor Vehicle Fuel Tax	6,000	57,700	100	147,900	281,200	6,500	17,400	5,800	389,100	911,700
Personal Income, Bank & Corporation Taxes	5,747,200	2,676,500	1,407,200	986,000	1,288,700	1,212,100	1,481,200	2,393,000	8,065,700	25,257,600
Motor Vehicle License and Registration Fees	157,400	167,000	173,200	171,000	154,300	171,200	140,300	164,700	160,500	1,459,600
Highway Property Rentals, Tolls and Other Collections	9,800	2,500	32,500	4,300	30,700	9,200	6,300	10,100	16,700	122,100
Cigarette Tax Collection	16,500	45,400	4,700	900	14,000	43,600	4,100	1,300	900	131,400
Insurance Gross Premium Taxes	1,300	8,500	8,000	27,800	36,100	261,000	221,800	4,800	3,200	572,500
Earnings on Pooled Money Investments	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	37,800
Water Resources Collections	19,800	49,500	36,100	33,900	26,300	56,000	48,700	17,600	34,100	322,000
State Lottery	53,100	48,100	51,700	57,000	58,600	56,900	62,400	59,700	52,900	500,400
Non-Revenue Receipts										
Highway Reimbursements	26,000	116,000	23,000	40,400	18,200	219,800	46,000	41,400	66,400	597,200
Local Assistance Programs	2,149,800	1,812,600	910,400	926,900	1,392,600	2,695,200	1,177,600	1,323,800	1,566,500	13,955,400
Local Agency Investment Collections	708,900	543,300	295,300	457,300	645,000	578,900	307,600	365,000	368,600	4,269,900
Disability Insurance Collections	119,200	134,900	199,000	111,500	116,300	120,600	111,200	100,900	125,600	1,139,200
Escrow Fund Maturities/Proceeds from the Sale of State Bonds Unsegregated	1,573,000	0	82,300	0	800	19,100	31,100	0	200	1,706,500
	393,000	505,000	483,800	340,900	427,900	306,000	458,800	588,800	499,500	4,003,700
Total	\$ 11,637,700	\$ 8,582,400	\$ 5,687,100	\$ 3,526,900	\$ 5,419,600	\$ 8,402,800	\$ 4,464,600	\$ 5,213,200	\$ 11,677,600	\$ 64,611,900

Estimated Pooled Money Disbursements

for the Period April 18, 2016 through June 17, 2016

(In Thousands of Dollars)

	04/18/16	04/25/16	05/02/16	05/09/16	05/16/16	05/23/16	05/30/16	06/06/16	06/13/16	
	to	Total								
	04/22/16	04/29/16	05/06/16	05/13/16	05/20/16	05/27/16	06/03/16	06/10/16	06/17/16	
Local Assistance:										
Public Schools and Community Colleges	\$ 100,000	3,713,100	100,000	100,000	100,000	3,170,200	100,000	100,000	100,000	\$ 7,583,300
Social Services	110,300	732,000	110,800	566,900	110,800	110,800	196,600	219,600	449,700	2,607,500
Health Care Services	3,628,200	1,927,300	766,600	795,200	1,742,400	1,776,600	1,276,600	2,315,000	791,000	15,018,900
Healthy Families	58,600	58,600	56,800	56,800	56,800	56,800	21,100	21,100	21,100	407,700
Other Local Assistance (DAD & DDS)	10,000	10,000	355,200	10,000	10,000	10,000	353,900	10,000	10,000	779,100
Local Sales Tax Apportionment (BOE)	922,000	0	0	0	1,229,300	0	0	0	0	2,151,300
Highway Users Tax Apportionment	0	0	135,600	0	0	0	176,100	0	0	311,700
Motor Vehicle License Fees	0	0	0	0	0	0	0	0	0	0
Sales Tax - 1/2% for Public Safety	0	223,100	0	0	0	311,600	0	0	0	534,700
Lottery Apportionment	0	0	0	0	0	0	0	0	0	0
Trial Courts	0	0	0	194,000	0	0	0	0	104,000	298,000
Homeowners Property Tax	0	144,900	0	0	0	0	62,100	0	0	207,000
State Transit Assistance	0	0	75,000	0	0	0	0	0	0	75,000
1991 Realignment Apportionment	0	374,200	0	0	0	444,500	0	0	0	818,700
2011 Realignment Apportionment	51,100	438,500	0	230,000	51,000	466,600	0	0	90,000	1,327,200
Other	0	400	0	0	0	0	19,400	0	0	19,800
Architecture Revolving Fund	2,400	6,800	1,700	3,400	2,500	2,300	1,900	1,600	3,700	26,300
Highways	106,000	106,000	356,000	106,000	106,000	106,000	280,000	112,000	106,000	1,384,000
University of California	1,000	237,500	1,000	1,000	1,000	476,900	1,000	1,000	1,000	721,400
Payroll Revolving Fund	130,300	32,500	1,569,100	47,300	130,300	32,500	1,569,100	47,300	130,300	3,688,700
Local Agency Investment Fund	257,700	531,800	366,400	317,800	323,200	470,400	297,000	423,700	400,900	3,388,900
Income Tax Refunds	822,000	486,300	325,700	301,400	171,800	181,900	89,500	129,200	73,600	2,581,400
Debt Service	2,269,000	0	1,425,300	0	0	0	452,400	0	0	4,146,700
Commercial Paper	13,300	0	0	0	0	0	0	0	0	13,300
Veterans' Farm & Home Building Fund	2,300	100	7,000	100	6,700	100	16,700	100	1,900	35,000
Disability Insurance Benefits	116,800	116,800	116,800	116,800	116,800	116,800	116,800	116,800	116,800	1,051,200
Lottery Prizes	94,800	88,800	92,300	88,800	94,800	88,800	92,300	88,800	88,800	818,200
State and Local Bond Construction	30,000	583,200	38,600	30,000	37,700	30,000	358,000	30,000	30,000	1,167,500
Water Resources - Electric Power	0	0	0	0	7,400	0	0	0	5,400	12,800
Public Employees' Retirement System	791,900	0	0	0	0	0	0	0	0	791,900
State Teachers' Retirement System	0	0	0	0	0	0	0	0	0	0
Revenue Anticipation Notes & Interest	0	0	0	0	0	0	0	0	0	0
Unsegregated	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	105,000	945,000
	<u>\$ 9,622,700</u>	<u>\$ 9,916,900</u>	<u>\$ 6,004,900</u>	<u>\$ 3,070,500</u>	<u>\$ 4,403,500</u>	<u>\$ 7,957,800</u>	<u>\$ 5,585,500</u>	<u>\$ 3,721,200</u>	<u>\$ 2,629,200</u>	<u>\$ 52,912,200</u>

Total

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 20, 2016, has determined and designated the amount of money available for deposit and investment as of April 13, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 2,449,300,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	4/18/2016	4/22/2016	\$ 403,426,000	\$ (5,257,474,000)	\$ 5,660,900,000	\$ 403,426,000
(2)	4/25/2016	4/29/2016	\$ 1,790,500,000	\$ (3,466,974,000)	\$ 5,660,900,000	\$ 2,193,926,000
(3)	5/2/2016	5/6/2016	\$ (2,213,800,000)	\$ (5,680,774,000)	\$ 5,660,900,000	\$ (19,874,000)
(4)	5/9/2016	5/13/2016	\$ (1,242,600,000)	\$ (6,923,374,000)	\$ 5,660,900,000	\$ (1,262,474,000)
(5)	5/16/2016	5/20/2016	\$ 1,929,100,000	\$ (4,994,274,000)	\$ 5,660,900,000	\$ 666,626,000
(6)	5/23/2016	5/27/2016	\$ 1,747,000,000	\$ (3,247,274,000)	\$ 5,660,900,000	\$ 2,413,626,000
(7)	5/30/2016	6/3/2016	\$ (1,430,900,000)	\$ (4,678,174,000)	\$ 5,660,900,000	\$ 982,726,000
(8)	6/6/2016	6/10/2016	\$ 4,000,000	\$ (4,674,174,000)	\$ 5,660,900,000	\$ 986,726,000
(9)	6/13/2016	6/17/2016	\$ 8,465,400,000	\$ 3,791,226,000	\$ 5,660,900,000	\$ 9,452,126,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,449,300,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

PMIB Meeting
April 20, 2016

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period March 1 through March 31, 2016

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 10,846,385,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 9,885,115,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: April 20, 2016

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160301 TO 20160331

FUND	FUNDNAME	DECLARATION	REDUCTION
0000000	TREASURY ACCOUNTABILITY	39,362,000	0
0005000	SAFENEIGH PKS, CLNWTR,CLNAIR/	0	530,000
0006000	DISABILITY ACCESS ACCOUNT	26,000	46,000
0007000	BREAST CANCER RESEARCH ACCOUNT	531,000	1,033,000
0009000	BREAST CANCER CONTROL ACCOUNT	537,000	839,000
0012000	ATTY GEN ANTITRUST ACCOUNT	40,000	0
0014000	HAZARDOUS WASTE CONTROL ACCT	386,000	342,000
0017000	FINGERPRINT FEES ACCOUNT	93,000	107,000
0018000	SITE REMEDIATION ACCOUNT	133,000	96,000
0023000	FARMWORKER REMEDIAL ACCOUNT	14,000	0
0024000	GUIDE DOGS FOR BLIND FUND	0	6,000
0028000	UNIFIED PROGRAM ACCOUNT	3,068,000	3,088,000
0032000	FIREARM SAFETY ACCOUNT	9,000	21,000
0033000	STATE ENERGY CONSER ASST ACCT	0	3,643,000
0035000	SURFACE MINING & RECLAMATION	15,000	0
0041000	AERONAUTICS ACCOUNT	512,000	537,000
0042000	STATE HIGHWAY ACCOUNT	466,653,000	617,760,000
0044000	MOTOR VEHICLE ACCOUNT	145,756,000	135,885,000
0046000	PUBLIC TRANSPORTATION ACCT	336,000	23,912,000
0048000	TRANSPORTATION REV ACCOUNT	604,176,000	401,510,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	930,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	161,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	403,508,000	404,255,000
0064000	MOTOR VEHICLE LIC FEE ACCT	14,352,000	51,973,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	9,000	42,000
0066000	SALE OF TOBACCO TO MINORS CTRL	422,000	240,000
0067000	STATE CORPORATIONS FUND	4,183,000	5,240,000
0069000	BARBERING/COSMETOLOGY CONT FD	1,203,000	3,006,000
0074000	MEDICAL WASTE MANAGEMENT FUND	90,000	178,000
0075000	RADIATION CONTROL FUND	2,195,000	1,295,000
0076000	TISSUE BANK LICENSE FUND	115,000	46,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	152,000	1,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	8,580,000	1,257,000
0082000	EXPORT DOCUMENT PROGRAM FUND	54,000	35,000
0083000	VETERANS SERVICE OFFICE FUND	102,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	7,000	0
0094000	RETAIL SALES TAX	6,980,000	14,597,000
0098000	CLINICAL LAB IMPROVEMENT FUND	856,000	364,000
0099000	HEALTH STATISTICS SPEC FUND	1,611,000	1,663,000
0100000	CALIF USED OIL RECYCLING FUND	32,000	1,765,000
0106000	PESTICIDE REGULATION FUND	647,000	7,802,000
0108000	ACUPUNCTURE FUND	134,000	300,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	12,590,000	22,238,000
0115000	AIR POLLUTION CONTROL FUND	14,938,000	197,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	100,000	0
0121000	HOSPITAL BUILDING FUND	6,774,000	5,218,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	47,000
0129000	WATER DEVICE CERT SPEC ACC	19,000	24,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160301 TO 20160331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0132000	WORKERS COMP MNGDCARE FUND	0	4,000
0133000	CALIF BEVERAGE CONTAINER RECYL	76,970,000	83,975,000
0140000	ENVIRONMENTL LICENSE PLATE FD	3,886,000	5,228,000
0141000	SOIL CONSERVATION FUND	2,139,000	371,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	58,000	93,000
0143000	CA HEALTH DATA & PLANNING FD	16,000	3,084,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	152,000	194,000
0158000	TRAVEL SELLER	115,000	84,000
0159000	ST TRIAL COURT IMPROV & MODERN	719,000	1,476,000
0163000	CONTINUING CARE PROVIDER FEE	74,000	106,000
0166000	CERTIFICATION ACCT-CONS AFF FD	664,000	121,000
0168000	STRUCTURAL PEST CONTROL	13,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	78,000	126,000
0171000	CALIF DEBT & INVEST ADV COMM	153,000	285,000
0172000	DEV DISABILITIES PROGRAM DEV	153,000	51,000
0175000	DISPENSING OPTICIANS FUND	0	18,000
0177000	FOOD SAFETY FUND	626,000	453,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	170,000	185,000
0181000	REGISTERED NURSE EDUCATION	135,000	68,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	0	115,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	7,781,000	3,890,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	32,946,000	13,301,000
0191000	FAIR AND EXPOSITION FUND	172,000	86,000
0193000	WASTE DISCHARGE PERMIT FUND	4,724,000	16,457,000
0194000	EMERG MED SRVS TRNG PGM APROV	28,000	1,000
0198000	CA FIRE & ARSON TRAINING FD	202,000	112,000
0203000	GENETIC DISEASE TESTING FUND	3,672,000	2,104,000
0205000	GEO PELS FUND	27,000	110,000
0207000	FISH & WILDLIFE POLLUTION ACCT	134,000	75,000
0209000	CA HAZRD LIQUID LIPLNE SAFTY	0	208,000
0211000	CA WTRFOWL HAB PRESERVATION	0	3,000
0213000	NATIVE SPECIES CONSV & ENHAN	13,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	1,000	12,000
0217000	INSURANCE FUND	14,184,000	9,250,000
0223000	WORKERS' COMP ADMIN REVOLV FD	48,676,000	34,248,000
0226000	CA TIRE RECYCLING MGMT FUND	353,000	5,366,000
0228000	SEC OF STATE'S BUSINESS FEE FD	6,278,000	4,665,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	32,529,000	18,332,000
0231000	CIGARET. & TOB./HEALTH EDUCAT.	3,526,000	4,580,000
0232000	CIGARET. & TOB./HOSPITAL SERV.	6,158,000	37,834,000
0233000	CIGARET. & TOB./PHYSICIAN SERV.	1,759,000	5,500,000
0234000	CIGARET. & TOB./RESEARCH ACCT.	716,000	1,654,000
0235000	CIGARET. & TOB./PUBLIC RESOURCE	842,000	138,000
0236000	CIGARET. & TOB./UNALLOCATED	4,399,000	22,142,000
0238000	VETS CEMETERY PERPETUAL MAINT	4,000	3,000
0239000	PRIVATE SECURITY SRVS FUND	1,079,000	2,198,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	3,000	0
0241000	LOC PUB PROSECUTR/DEFNDER TNG	57,000	28,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160301 TO 20160331

FUND	FUNDNAME	DECLARATION	REDUCTION
0245000	MOBILEHOME PARK & SPEC.OCC.RF	570,000	312,000
0247000	DRINKING WATER OPERATOR CERT	144,000	221,000
0256000	SEXUAL PREDATOR PUBLIC INFO	5,000	12,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000
0261000	OFF HIGHWAY LICENSE FEE	114,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	5,548,000	5,875,000
0264000	OSTEOPATHIC MED BD CONTINGENT	101,000	159,000
0268000	PEACE OFFICERS TRAINING	166,000	165,000
0269000	GLASS PROCESSING FEE ACCOUNT	13,789,000	16,782,000
0270000	TECHNICAL ASSISTANCE FUND	2,546,000	0
0271000	CERTIFICATION FUND	102,000	214,000
0272000	INFANT BOTULISM TRTMT & PREV	498,000	793,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	0	1,000
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	11,000	121,000
0277000	BIMETAL PROCESSING FEE ACCT	30,000	66,000
0278000	PET PROCESSING FEE ACCT	6,328,000	5,878,000
0279000	CHILD HEALTH & SAFETY FUND	370,000	204,000
0280000	PHYSICIAN ASSISTANT FD	76,000	124,000
0281000	RECYCLING MARKET DEV REV LOAN	241,000	2,214,000
0288000	INTERNTL STUDENT EXCHANGE VST	1,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	1,000	131,000
0290000	PILOT COMMISSIONERS' SPEC FD	80,000	82,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	136,000	408,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	0	152,000
0295000	PODIATRIC MEDICINE FUND	60,000	77,000
0298000	FINANCIAL INSTITUTIONS FUND	136,000	0
0299000	CREDIT UNION FUND	33,000	0
0300000	PROFESSIONAL FORESTER REGIS	5,000	9,000
0305000	PRIVATE POSTSECONDARY ED	719,000	1,457,000
0306000	SAFE DRINKING WATER ACCOUNT	405,000	0
0310000	PSYCHOLOGY FUND	209,000	405,000
0312000	EMERG MED SVCS PERSONNEL FUND	252,000	2,000
0317000	REAL ESTATE FUND	4,049,000	4,997,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	271,000	251,000
0319000	RESPIRATORY CARE FUND	112,000	316,000
0320000	OIL SPILL PREVENTION & ADMIN	5,789,000	3,855,000
0321000	OIL SPILL RESPONSE TRUST FUND	63,000	436,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	6,000	29,000
0325000	ELECTRONIC & APPL REPAIR FUND	231,000	403,000
0326000	ATHLETIC COMMISSION FUND	109,000	118,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	3,102,000	7,765,000
0329000	VEHICLE LICENSE COLLECTN ACCT	4,529,000	0
0331000	SALES TAX ACCOUNT	126,179,000	149,030,000
0332000	VEHICLE LICENSE FEE ACCOUNT	162,729,000	147,939,000
0335000	REGISTERED ENV HLTH SPECLST FD	0	26,000
0336000	MINE RECLAMATION ACCOUNT	25,000	40,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	1,668,000	782,000
0347000	SCHOOL LAND BANK FUND	806,000	29,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160301 TO 20160331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0351000	MENTAL HEALTH SUBACCOUNT-	93,379,000	93,379,000
0365000	HISTORIC PROPERTY MAINT FUND	55,000	0
0366000	INDIAN GAMING REV SHARING TRST	3,233,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	7,718,000	3,721,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	14,000	30,000
0369000	ASBESTOS TRAINING APPROVAL ACC	15,000	15,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	75,000	225,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	0	2,141,000
0381000	PUB INTEREST R D & D	0	178,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	1,056,000
0386000	SOLID WASTE DISP CLEANUP TRUST	1,000	3,701,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	291,000	6,542,000
0392000	ST PARKS AND RECREATION ACCT	23,926,000	25,584,000
0396000	SELF-INSURANCE PLANS FUND	34,000	467,000
0399000	STRUCTL PEST CONTRL EDU&ENFORC	12,000	32,000
0400000	REAL ESTATE APPRAISERS REG FD	264,000	461,000
0402000	SAFE CLEAN WATER SUPPLY	0	166,000
0407000	TEACHER CREDENTIALS	1,796,000	1,451,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	323,000	12,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	9,000	5,000
0412000	TRANSPORTATION RATE	115,000	412,000
0419000	WATER RECYCLING SUBACCOUNT	1,676,000	0
0421000	VEHICLE INSPECTION & REPAIR FD	10,353,000	9,807,000
0425000	VICTIM-WITNESS ASSISTANCE FD	632,000	472,000
0429000	LOCAL JURISDICTION ENGY.ASSIST	65,000	13,000
0434000	AIR TOXICS INVENTORY & ASSESMT	54,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	2,000	14,000
0439000	UNDERGRD STOR TANK CLEANUP FD	61,684,000	27,357,000
0447000	WILDLIFE RESTORATION FUND	547,000	199,000
0448000	OCCUPANCY COMPLIANCE MONITOR	496,000	378,000
0449000	WINTER RECREATION FUND	23,000	44,000
0452000	ELEVATOR SAFETY ACCOUNT	1,090,000	3,603,000
0453000	PRESSURE VESSEL ACCOUNT	133,000	164,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	485,000	875,000
0459000	TELEPHONE MED ADV SERV. FD	36,000	15,000
0460000	DEALERS RECORD OF SALES SP ACT	203,000	222,000
0461000	PUC TRANSPORTATION REIMB ACCT	117,000	103,000
0462000	PUC UTILITIES REIMBMENT ACCT	951,000	1,199,000
0464000	HIGH COST FUND A ADM COMM FD	3,656,000	3,010,000
0465000	ENERGY RESOURCES PROGRAMS A/C	246,000	259,000
0470000	HIGH-COST FUND-B ADM COMM FD	221,000	103,000
0471000	UNIV LIFELINE TELEP SVC TRST	56,644,000	31,587,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	14,000
0481000	GARMNT MANUFACTURERS SPECL A/C	58,000	123,000
0483000	DEAF & DESABLED TELECOMM PGM	3,945,000	3,259,000
0493000	TELECONNECT FD - ADM COMM FD	9,799,000	5,934,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	77,000	0
0501000	CALIFORNIA HOUSING FINANCE	176,943,000	173,703,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160301 TO 20160331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0502000	CALIF WATER RESOURCES DEV BOND	38,724,000	29,674,000
0506000	CENTRAL VALLEY WATER PROJ CONS	18,056,000	18,583,000
0507000	CENTRAL VALLEY WATER PROJ REV	19,969,000	8,000
0512000	ST COMPENSATION INSURANCE FD	216,722,000	384,068,000
0514000	EMPLOYMENT TRAINING FUND	680,000	6,096,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,322,000	5,022,000
0518000	HLTH FAC CONST LOAN INSURANCE	38,000	219,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	0	12,227,000
0524000	L.A. ST. BLDG. AUTHORITY FUND	442,000	0
0526000	CA SCHOOL FINANCE AUTHORITY FD	131,000	51,000
0528000	ALTERNATIVE ENERGY AUTH FD	516,000	77,000
0530000	MOBILEHM PK REHAB & PURCHASE F	545,000	19,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	259,000	323,000
0558000	FARM & RANCH SOLID WASTE CLEAN	48,000	65,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	147,000	0
0562000	STATE LOTTERY FUND	189,984,000	409,557,000
0564000	SCHOLARSHARE ADM FUND	249,000	241,000
0566000	DOJ CHILD ABUSE FUND	5,000	36,000
0567000	GAMBLING CONTROL FUND	179,000	248,000
0569000	GAMBLING CONTROL FINES & PENLT	5,000	4,000
0576000	ST UNIV DORMITORY CONSTRUCTN	6,800,000	36,594,000
0578000	ST UNIV DORM INTEREST/REDEMPT	18,565,000	18,446,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	3,619,000	1,893,000
0585000	COUNTIES CHILDREN & FAMILIES	23,261,000	32,318,000
0587000	FAMILY LAW TRUST FUND	157,000	147,000
0588000	UNEMPLOYMENT COMP DISABL FUND	171,140,000	68,213,000
0592000	VETS FARM/HOME BUILDING-1943	32,037,000	33,216,000
0600000	VENDING STAND FUND	177,000	320,000
0601000	AGRICULTURE BUILDING FUND	23,000	23,000
0604000	ARMORY FUND	90,000	0
0617000	STATE WTR. POLLUTION CONTROL	27,836,000	23,644,000
0623000	CA CHILDREN/FAMILIES TRUST FD	52,956,000	30,321,000
0629000	SAFE DRINKING WTR ST REVLY FD	4,492,000	4,193,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,744,000	695,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,454,000	0
0636000	CHILD CARE ACCT, CHILD/FAM FR	872,000	626,000
0637000	RESEARCH DEVEL ACCT	873,000	425,000
0638000	ADMINISTRATION ACCT	263,000	70,000
0639000	UNALLOCATED ACCOUNT	196,000	25,000
0641000	DOMESTIC VIOLENCE RESTRAINING	47,000	515,000
0648000	MOBILEHOME/MFG HOME REV FUND	6,668,000	5,073,000
0649000	CA INFRASTRRT & ECON DEVL BANK	29,000	24,000
0653000	SEISMIC RETROFIT BOND 1996	0	80,000
0658000	UC MERCED	0	51,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	183,626,000	120,960,000
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	0	121,465,000
0678000	PRISON INDUSTRIES REVOLV FD	18,376,000	18,447,000
0679000	STATE WATER QUALITY CONTROL	2,687,000	2,483,000

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FROM: 20160301 TO 20160331

FUND	FUNDNAME	DECLARATION	REDUCTION
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0687000	DONATED FOOD REVOLVING FUND	328,000	259,000
0691000	WATER RESOURCES REVOLVING	52,180,000	49,904,000
0698000	HOME PURCHASE ASSISTANCE FUND	289,000	2,000,000
0702000	P&V- CONSUMER AFFAIRS FUND	61,073,000	40,960,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	465,000
0704000	P&V- ACCOUNTANCY FUND	235,000	1,151,000
0705000	1992 HGHER EDUC CAP OUTLAY BD	0	25,000
0706000	ARCHITECTS BOARD FUND, CA	43,000	386,000
0714000	ROBERTI AFFORDABLE HOUSING FD	0	258,000
0717000	CEMETERY AND FUNERAL FUND	65,000	243,000
0735000	P&V- CONTRACTORS' LICENSE FD	3,324,000	5,074,000
0741000	P&V- DENTISTRY FUND	680,000	796,000
0744000	1986 WTR CONS WTR QLTY BD	0	1,000
0747000	PRISON CONSTRUCTION FUND 1988	0	4,000
0749000	REFUNDING ESCROW FUND	1,291,152,000	1,159,115,000
0750000	ST FUNERAL DIRECTORS & EMBALM	124,000	160,000
0752000	HOME FURN & THERMAL INSULATION	243,000	532,000
0755000	LICENSED MIDWIFERY FUND	4,000	0
0757000	LANDSCAPE ARCHITECTS FUND	17,000	57,000
0758000	MEDICAL BD OF CALIF	2,972,000	3,940,000
0759000	P&V- PHYSICAL THERAPY FUND	163,000	472,000
0761000	P&V- REGISTERED NURSING FUND	2,334,000	5,247,000
0763000	P&V- OPTOMETRY FUND	94,000	123,000
0767000	P&V- PHARMACY BD CONTINGENT	939,000	1,779,000
0769000	PRIVATE INVESTIGATOR FUND	83,000	100,000
0770000	PRO ENGINEERS & LAND SURVEYORS	255,000	796,000
0771000	COURT REPORTERS FUND	40,000	70,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	412,000	1,142,000
0775000	P&V- STRUCTURAL PEST CONTROL	238,000	407,000
0777000	VETERINARY MEDICAL BD CONTG FD	314,000	475,000
0779000	VOCATNL NURSING/PSYCH TECH FD	475,000	852,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	65,000	141,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	0	288,000
0788000	CA EARTHQK SAFETY/HOUS REHAB	249,000	22,000
0793000	CA SAFE DRINKING WATER FD 1988	0	31,000
0803000	STATE CHILDREN'S TRUST FUND	61,000	31,000
0813000	SELF-HELP HOUSING FUND	5,000	2,000
0814000	CA STATE LOTTERY EDUCATION	115,000	46,000
0815000	JUDGES RETIREMENT FUND	16,725,000	15,703,000
0820000	LEGISLATORS RETIREMENT FUND	591,000	589,000
0821000	FLEXELECT BENEFIT FUND	1,709,000	2,218,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	269,983,000	284,476,000
0829000	HEALTH PROFESSIONS EDUC FUND	6,000	210,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	2,112,579,000	2,063,893,000
0833000	ANNUITANTS' HEALTH CARE COV FD	29,629,000	28,184,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	3,000	82,000
0835000	TEACHERS RETIREMENT	376,785,000	365,154,000
0840000	CA MOTORCYCLIST SAFETY FD	176,000	171,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
0849000	REPLACEMENT BENEFIT CUST. FD	570,000	2,315,000
0853000	PETROLEUM VIOLATION ESCROW ACC	1,047,000	766,000
0865000	MENTAL HEALTH MANAGED CARE DP	5,272,000	0
0872000	STATE HOSPITAL ACCOUNT,	11,364,000	12,172,000
0884000	JUDGE RETIREMENT SYSTEM II FD	7,565,000	7,942,000
0885000	PERS DEFERRED COMPENSATION FD	2,369,000	2,811,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	20,000	34,000
0904000	CA HEALTH FACILITIES FIN AUTH	738,000	171,000
0908000	SCHOOL EMPLOYEES FUND	380,000	68,000
0910000	CONDEMNATION DEPOSITS FUND	17,648,000	3,236,000
0911000	EDUC FACILITIES AUTHORITY	99,000	89,000
0915000	DEFERRED COMPENSATION PLAN FD	1,175,000	602,000
0917000	INMATES' WELFARE FUND	5,643,000	4,389,000
0918000	SMALL BUSINESS EXPANSION	77,000	261,000
0920000	LITIGATION DEPOSIT FUND	13,752,000	17,186,000
0928000	FOREST RESOURCES IMPROV FUND	0	1,222,000
0929000	HOUSING REHABILITATION LOAN	4,883,000	848,000
0930000	POLLUTN CONTL FINANCING AUTH	76,000	340,000
0932000	TRIAL COURT TRUST FUND	33,049,000	22,202,000
0933000	MANAGED CARE FUND	412,000	4,097,000
0938000	RENTAL HOUSING CONSTRUCTN FD	2,002,000	0
0942000	SPECIAL DEPOSIT FUND	15,218,000	41,054,000
0943000	LAND BANK FUND	20,000	500,000
0948000	CAL ST UNIV & COLL TRUST FUND	421,028,000	333,502,000
0950000	PUB EMPLOY CONTINGENCY RESRV	329,744,000	372,765,000
0952000	STATE PARK CONTINGENT	92,000	196,000
0954000	STUDENT LOAN AUTHORITY FUND	0	4,000
0960000	STUDENT TUITION RECOVERY FUND	3,000	73,000
0965000	TIMBER TAX	15,000	1,000
0972000	MANUFACTURED HOME RECOVERY FD	22,000	4,000
0980000	PREDEVELOPMENT LOAN FUND	0	28,000
1008000	FIREARMS SAFETY/ENFRMNT SPCL	996,000	258,000
3002000	ELECTRICIAN CERTIF FUND	131,000	126,000
3004000	GARMENT INDUSTRY REGULATIONS	100,000	382,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	164,000	2,977,000
3015000	GAS CONSUMPTION SURCHARGE FUND	4,182,000	60,000
3016000	MISSING PERSONS DNA DATA BASE	292,000	251,000
3017000	OCCUPATIONAL THERAPY FUND	49,000	115,000
3018000	DRUG AND DEVICE SAFETY FUND	239,000	429,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	565,000	797,000
3023000	WIC MANUFACTURER REBATE FUND	60,000	633,000
3025000	ABANDONED MINE RECLAMATION	0	32,000
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	77,000	97,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	16,000	0
3037000	STATE COURT FACILITIES CONST F	6,174,000	8,810,000
3042000	VICTIMS OF CORP FRAUD COMP FD	147,000	181,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	10,691,000	6,388,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	0	467,000

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FUND	FUNDNAME	DECLARATION	REDUCTION
3056000	SAFE DRKNG WATR & TOXIC ENFORC	636,000	152,000
3058000	WATER RIGHTS FUND	239,000	2,771,000
3060000	APPELLATE COURT TRUST FUND	799,000	15,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	48,000
3064000	MENTAL HLTH PRACTITIONER ED FD	20,000	10,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	5,235,000	6,925,000
3066000	COURT FACILITIES TRUST FUND	4,973,000	4,696,000
3067000	CIGARETTE TOBACCO PRODS COMPL	89,000	154,000
3068000	VOCATIONAL NURSE EDUCATION FD	14,000	1,000
3069000	NATUROPATHIC DOCTOR'S FUND	0	30,000
3071000	CAR WASH WORKER RESTITUTION FD	88,000	92,000
3072000	CAR WASH WORKER FUND	32,000	21,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	27,000	3,000
3079000	CHILDRENS MED SERVICES REBATE	128,000	156,000
3080000	AIDS DRUG ASSIST PGM REBATE	62,149,000	15,463,000
3081000	CANNERY INSPECTION FUND	179,000	159,000
3084000	ST CERTIFIED UNIFIED PGM AGY	115,000	6,000
3085000	MENTAL HEALTH SERVICES FUND	60,892,000	59,669,000
3086000	DNA IDENTIFICATION FUND	3,109,000	11,585,000
3087000	UNFAIR COMPETITION LAW FUND	12,856,000	0
3088000	REGISTRY OF CHARITABLE TRUSTS	357,000	320,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	4,941,000
3095000	FILM PROMOTION AND MARKETING	1,000	0
3098000	DPH LICENSING & CERT PGM FUND	9,756,000	8,288,000
3100000	DWR ELECTRIC POWER FUND	140,546,000	78,158,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	27,000
3103000	HATCHERY AND INLAND FISHERIES	1,466,000	1,986,000
3108000	PROFESSIONAL FIDUCIARY FUND	42,000	89,000
3109000	NATURAL GAS SUBACCT, PIRD&D	0	1,442,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	2,000	0
3114000	BIRTH DEFECTS MONITORING PGM	299,000	255,000
3117000	ALTERNATIVE & RENEWABLE FUEL	6,598,000	1,143,000
3119000	AIR QUALITY IMPROVEMENT FUND	3,343,000	0
3121000	OCCUPATIONAL SAFETY & HEALTH	1,022,000	10,792,000
3122000	ENHANCED FLEET MODERNIZATION	2,808,000	2,695,000
3133000	MANAGED CARE ADMIN FINES FUND	170,000	0
3134000	SCHOOL DISTRICT ACCOUNT	0	50,000
3137000	EMERGENCY MEDICAL TECH CERT	196,000	0
3138000	IMMEDIATE & CRITICAL NEEDS	16,231,000	5,377,000
3140000	STATE DENTAL HYGIENE FUND	84,000	118,000
3141000	CA ADVANCED SERVICES FUND	4,298,000	502,000
3142000	STATE DENTAL ASSISTANT FUND	92,000	252,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	141,000
3147000	SMALL COMMUNITY GRANT FUND	2,282,000	1,482,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	142,000	1,447,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	725,000	7,541,000
3153000	HORSE RACING FUND	1,033,000	519,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	157,154,000	0

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FUND	FUNDNAME	DECLARATION	REDUCTION
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3158000	HOSPITAL QUALITY ASSURANCE REV	65,000	32,000
3160000	WASTEWATER OPERATOR CERT FUND	27,000	121,000
3165000	ENTERPRISE ZONE FUND	0	25,000
3167000	SKILLED NURSING FAC QUALITY &	0	167,000
3168000	EMERGENCY MED AIR TRANSPORT	595,000	2,489,000
3175000	CALIFORNIA HEALTH TRUST FUND	22,227,000	40,397,000
3209000	OFFICE PATIENT ADVOCATE TRUST	0	83,000
3211000	ELECTRIC PROG INVEST CHRGE FD	2,107,000	2,415,000
3228000	GREENHOUSE GAS REDUCTION FD	542,326,000	68,253,000
3237000	COST OF IMPLEMENTATION ACCT	0	3,644,000
3240000	SECONDHAND DEALER & PAWNBR FD	74,000	53,000
3244000	PDATA FUND	29,000	8,000
3254000	BUSINESS PROGRAMS MODERN	147,000	0
3255000	HOME CARE FUND	2,000,000	430,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	36,000	8,232,000
3268000	PROPERTY TAX POSTPONEMENT FUND	590,000	662,000
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	667,000	544,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	116,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	4,000	3,797,000
6031000	WTR SEC,CLN DRNKG WR, CST BCH	933,000	5,735,000
6036000	ST SCHOOL FACILITIES FD 2002	352,000	441,000
6037000	HOUSING/EMER SHELTER TRUST FD	0	88,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	0	228,000
6043000	HIGH-SPEED PASSENGER TRAIN	515,000	25,328,000
6044000	SCHOOL FACILITIES FD, 2004 ST	2,094,000	2,917,000
6046000	CHILDREN'S HOSPITAL FUND	0	19,000
6047000	STEM CELL RESEARCH AND CURES	10,024,000	15,312,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	296,000
6049000	2006 CA COMM COLLEGE BD FD	0	8,365,000
6051000	SAFE DRINKING WATER OF 2006	40,611,000	49,691,000
6052000	DISASTR & FLOOD BND FD OF 2006	2,815,000	20,904,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	505,270,000	62,405,000
6057000	2006 STATE SCHOOL FAC FUND	70,586,000	118,579,000
6066000	HOUSING/EMERGENCY SHELTER FD	25,000	10,576,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	6,454,000
6082000	HOUSING FOR VETERANS FUND	0	140,000
6083000	WTR QLTY, SUPY & INFRSTR IMPV	6,000,000	5,331,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,508,000	2,348,000
8004000	CHILD SUPPORT COLLECT RCVRY FD	18,154,000	29,649,000
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	3,000	0
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	0	238,000
8026000	PETRO UNDERGROUND STOR TK FIN	304,000	905,000
8029000	COASTAL TRUST FUND	0	977,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	89,484,000	75,500,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	149,000	31,000
8038000	DONATE LIFE CA TRUST, MVA, STF	0	159,000
8041000	TEACHERS' DEFERRED COMP FUND	13,000	34,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160301 TO 20160331

FUND	FUNDNAME	DECLARATION	REDUCTION
----	-----	-----	-----
8047000	CALIFORNIA SEA OTTER FUND	0	47,000
8048000	ST. VET CEMET. FRT ORD ENDWMNT	0	52,000
8049000	VISION CARE PGM,STATE ANNU FD	2,609,000	1,264,000
8062000	POOLED SELF-INSURANCE FUND	424,000	482,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	0	5,000
8081000	SECURE CHOICE RETIRE SAVINGS	0	52,000
9250000	BOXERS' PENSION FUND	1,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,567,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	29,176,000	24,157,000
9731000	LEGAL SERVICES REVOLVING FUND	14,983,000	19,033,000
9733000	COURT FACILITIES ARCHITECT REV	0	2,725,000
9739000	WATER POLL CONTROL RVLVG FUND	1,706,000	734,000
9740000	CENTRAL SERVICE COST RECOVERY	64,000	12,258,000
TOTAL		10,846,385,000	9,885,115,000

PMIB Meeting
April 20, 2016

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: April 20, 2016

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: Grant Boyken, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the California Department of Justice to allow the following to participate in the Surplus Money Investment Fund:

Electronic Recording Authorization Fund
Department of Justice: 0820
Fund Number: 3285
Chapter: 25/15

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

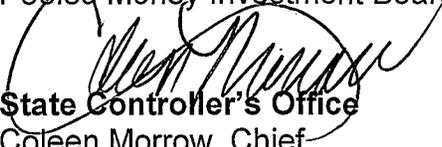
Michael Cohen

Date

Memorandum

To: Grant Boyken
Executive Secretary
Pooled Money Investment Board

Date: April 6, 2016

From: 
State Controller's Office
Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting

Subject: SURPLUS-MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office recommends approval for the following fund to participate in the Surplus Money Investment Fund:

Electronic Recording Authorization Fund
(Fund Number: 3285)

If you have any questions, please contact Kathy Vu at (916) 327-1704 or Julie Gula at (916) 322-3314, State Controller's Office, Division of Accounting and Reporting, Treasury Services Section.

CM:kv

cc: Bill Dowell, State Treasurer's Office
Jeff Wurm, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Humberto Perez, State Controller's Office

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: March 29, 2016

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM:  Grant Boyken
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the California Department of Justice for participation of the following fund in the Surplus Money Investment Fund:

Electronic Recording Authorization Fund	
Department of Justice:	0820
Fund Number:	3285
Chapter:	25/15

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Humberto Perez, State Controller's Office

Memorandum

To : POOLED MONEY INVESTMENT BOARD
Attn: William Dowell
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date : March 8, 2016
TELEPHONE: (916) 324-5066
FACSIMILE: (916) 323-0708

From : 
Sumi Thomison, Chief
Accounting Office
Office of the Attorney General - Sacramento

Subject : Request to Participate in Surplus Money Investment Fund

There has been a new fund established under the administration of Department of Justice. Therefore, pursuant to Government Code Section 16475 and SAM Section 8284.1, we request that the following account be included in the Surplus Money Investment Fund:

ELECTRONIC RECORDING AUTHORIZATION FUND
Department of Justice: 0820
Fund Number: 3285
Chapter: 25/15

Questions regarding this request may be directed to Eri Taniguchi at 324-5067.

PMIB Meeting
April 20, 2016

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
April 20, 2016
Staff Report – Agenda Item 6

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the two loan renewal requests (Items 6.a & 6.b) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Items 6.a & 6.b reflect increases necessary to continue construction and design-build, respectively, as well as to pay accrued interest and administrative costs.
2. **New Loan Requests.** Staff recommends approval of the following new loan request:
 - Item 6.c Board of State and Community Corrections**
SPWB Lease Revenue Bonds
Stanislaus County Adult Local Criminal Justice Facility
Loan proceeds will be used to complete performance criteria and begin design-build.

The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, the impact on the pool will result in an increase of \$41,015,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the April 20, 2016 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUESTS													
a	Renewal	1450033	1560026	0660526	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds San Luis Obispo County Women's Jail Project	\$ 23,929,000.00	\$ 17,167,000.00	\$ 6,762,000.00	N/A	N/A	\$ 23,929,000.00	\$ 6,762,000.00	BF
b	Renewal	1450034	1560027	0660597	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Stanislaus County Jail Project	\$ 75,360,000.00	\$ 59,107,000.00	\$ 16,253,000.00	N/A	N/A	\$ 75,360,000.00	\$ 16,253,000.00	BF
NEW LOAN REQUEST													
c	New	N/A	1560028	N/A	Board of State and Community Corrections SPWB Lease Revenue Bonds Stanislaus County Adult Local Criminal Justice Facility	\$ 18,000,000.00	\$ -	\$ 18,000,000.00	N/A	N/A	\$ 18,000,000.00	\$ 18,000,000.00	BF
						\$ 117,289,000.00	\$ 76,274,000.00	\$ 41,015,000.00	\$ -	\$ -	\$ 117,289,000.00	\$ 41,015,000.00	

Total amount of outstanding PMIA loans as of March 31, 2016
 Impact on the Pool from this meeting's actions
 Outstanding PMIA loans after this meeting's actions

	<u>Requested</u>	<u>Recommended</u>
	\$ 401,537,000.00	\$ 401,537,000.00
	\$ 41,015,000.00	\$ 41,015,000.00
	\$ 442,552,000.00	\$ 442,552,000.00

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1560026

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION
(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$340,866,000.00	Amount Requested: \$23,929,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.753 Jail Facilities, Phase I		Government Code Sections 15820.90-15820.907	Date Funds Needed: 04/22/2016
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 2/16/14	
Name of SPWB Project: San Luis Obispo County Jail Project	Project Contact: Adrienne Howze	Phone: 916-255-2237	
SCO Fund # (for renewals only): 0600-526	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 2/15/2017	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To make advances to other state funds*?
 - *If Yes, specify :
 - To reimburse local government for vendor payments?
 - To make advances to State Architect Revolving Fund*?
 - *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/11/2012	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 17,167,000.00 to be used to pay/reduce existing PMIB loan # 1450033

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1560026

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$340,866,000.00 Proposed Funding Date: 4/22/2016 ✓
Loan Amount: \$23,929,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/11/2012, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director _____ Date
2/16/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date
03/16/2016

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: San Luis Obispo Jail Project

Date: 2/4/2016

Loan Amount ⁽¹⁾: \$ 23,929,000

Estimated Project
Completion Date: 2/15/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>5/11/2012</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>9/13/2013</u>	Work Draw (WD)	<u>N/A</u>
	<u>2/15/2017</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Equipment (E)	

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	6,796,940.00		6,796,940	C
Current Loan	4,543,565.00		11,340,505	C
Prior Interest	10,364.75		11,350,870	
Current Interest	27,899.06		11,378,769	
Administrative ⁽³⁾	15,459.00	7,500.00	11,401,728	
1 Apr-16		4,190,000.00	15,591,728	C
2 May-16		776,000.00	16,367,728	C
3 Jun-16		1,393,000.00	17,760,728	C
4 Jul-16		1,850,000.00	19,610,728	C
5 Aug-16		925,000.00	20,535,728	C
6 Sep-16		687,000.00	21,222,728	C
7 Oct-16		616,000.00	21,838,728	C
8 Nov-16		308,000.00	22,146,728	C
9 Dec-16		274,000.00	22,420,728	C
10 Jan-17		91,000.00	22,511,728	C
11 Feb-17		709,000.00	23,220,728	C
12 Mar-17		710,000.00	23,929,000	C

⁽¹⁾ Rounded down to nearest thousand less \$1,000

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STTO USE ONLY
PMIB NO. 1560027

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$75,360,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 04/22/2016
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): Jean L. Borg		Signature: _____	Date: 2/18/16
Name of SPWB Project: Stanislaus County Jail Project		Project Contact: Adrienne Howze	Phone: 916-255-2237
SCO Fund # (for renewals only): 0660-547	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B		Estimated Project Completion Date: 3/1/2017

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/13/2013	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 59,107,000.00 to be used to pay/reduce existing PMIB loan # 1450034

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO. 1560027

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 4/22/2016
Loan Amount: \$75,360,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2013, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
Signature: Department Director _____ Date 2/16/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 3-15-16

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation

Project Name: Stanislaus AB900 Phase II

Date: 2/4/2016

Loan Amount ⁽¹⁾: \$ 75,360,000

Estimated Project
Completion Date: 3/1/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>N/A</u>	Prelim Plans (PP)	<u>12/13/2013</u>	
	<u>N/A</u>	Work Draw (WD)	<u>3/1/2017</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	14,073,906.00		14,073,906	PC
Current Loan	32,661,990.00		46,735,896	PC/D-B
Prior Interest	12,162.44		46,748,058	
Current Interest	87,803.15		46,835,862	
Administrative ⁽³⁾	11,128.00	7,500.00	46,854,490	
1 Apr-16		6,878,307.00	53,732,797	D-B
2 May-16		3,200,829.00	56,933,626	D-B
3 Jun-16		2,890,132.00	59,823,758	D-B
4 Jul-16		2,743,829.00	62,567,587	D-B
5 Aug-16		4,537,222.00	67,104,809	D-B
6 Sep-16		2,733,622.00	69,838,431	D-B
7 Oct-16		1,786,123.00	71,624,554	D-B
8 Nov-16		1,110,444.00	72,734,998	D-B
9 Dec-16		948,444.00	73,683,442	D-B
10 Jan-17		743,044.00	74,426,486	D-B
11 Feb-17		734,175.00	75,160,661	D-B
12 Mar-17		201,044.00	75,360,000	D-B

⁽¹⁾ Rounded down to nearest thousand less \$1,000

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1560028

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

18,000,000.00 ^(AP)

Department Name: Board of State and Community Corrections		Total Project Appropriation: \$509,060,000.00	Amount Requested: \$23,680,000.00
Appropriation(s) to be Funded: SB 1022, Ch. 42/12, 5227-801-0668, 0000721 Adult Local Criminal Justice Facilities 15820.926		Government Code, Title 2, Division 3 Part 10b, Sections 15820.92-	Date Funds Needed: 4/20/2016 ^(FB) 4/22/2016
Department Contact: Lindsay Tu	Title: AGPA, County Facilities Construction	Phone: (916) 324-1959	
Department Director’s Name (please print): <i>for</i> Evonne Garner Magi Work	Signature: <i>[Signature]</i>	Date: 3/2/2016	
Name of SPWB Project: Stanislaus County Public Safety Center REACT Project	Project Contact: Lindsay Tu	Phone: (916) 324-1959	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input checked="" type="checkbox"/> PCEB <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 2/28/2018	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No

*If Yes, include a completed real estate “due diligence” memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
2/12/2016	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STATE USE ONLY
PMB NO. 1560028

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$509,060,000.00 Proposed Funding Date: 4/20/2016 4/22/2016
Loan Amount: ~~\$23,680,000.00~~ 18,000,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)
 State Building Construction Act
 Other, specify: SB 1022

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 2/12/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name: Board of State and Community Corrections
Signature: Department Director
Date: 3/2/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Deputy Director
Date: 3-17-16

Table with 3 columns: MEMBER, AYE, NO. Rows include Treasurer of the State of California, Controller of the State of California, Director of Finance of the State of California, and Executive Secretary of the Pooled Money Investment Board.

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections
 Project Name: Public Safety Center REACT Project, Stanislaus County
 Date: 1/20/2016

Loan Amount ⁽¹⁾: \$ 18,000,000

Estimated Project
 Completion Date: 2/28/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings
	<u>N/A</u>	Prelim Plans (PP)	<u>12/11/2015</u>	(PG&D)
	<u>N/A</u>	Work Draw (WD)	<u>2/28/2018</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest				
Current Interest				
Administrative ⁽³⁾		7,500.00	7,500	
1 Apr-16		1,326,000.00	1,333,500	PC
2 May-16		1,170,000.00	2,503,500	D-B
3 Jun-16		909,000.00	3,412,500	D-B
4 Jul-16		1,009,000.00	4,421,500	D-B
5 Aug-16		1,076,000.00	5,497,500	D-B
6 Sep-16		1,838,000.00	7,335,500	D-B
7 Oct-16		2,005,000.00	9,340,500	D-B
8 Nov-16		2,646,000.00	11,986,500	D-B
9 Dec-16		2,713,000.00	14,699,500	D-B
10 Jan-17		2,000,000.00	16,699,500	D-B
11 Feb-17		1,000,000.00	17,699,500	D-B
12 Mar-17		300,500.00	18,000,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months