

P. M. I. B.

Wednesday, May 18, 2016

10:00 a.m.

PMIB Meeting
May 18, 2016

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

May 18, 2016

(Dollars in Billions)

	04/30/16	03/31/16	Change From Prior Month	04/30/15
Total Portfolio				
Amount	\$67.536	\$67.664	(\$0.128)	\$67.891
Effective Yield	0.536%	0.510%	0.026%	0.281%
Quarter-to-date Yield	0.525%	0.473%	0.052%	0.283%
Year-to-date Yield	0.405%	0.392%	0.013%	0.263%
Average Life (in days)	164	146	18	220
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.443	\$0.402	\$0.041	\$0.354
Disbursed	\$0.163	\$0.148	\$0.015	\$0.079
Local Agency Investment Fund				
Deposits	\$22.165	\$21.121	\$1.044	\$21.202
Number of Participants	2,461	2,469	(8)	2,500

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on May 18, 2016, has determined and designated the amount of money available for deposit and investment as of May 11, 2016, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 2,070,900,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	<u>From</u>	<u>To</u>	<u>Transactions</u>	<u>In Securities (section 16430)*</u>	<u>Time Deposits in Various Financial Institutions (sections 16503a and 16602)*</u>	<u>Estimated Total</u>
(1)	5/16/2016	5/20/2016	\$ 1,929,100,000	\$ (5,009,274,000)	\$ 5,675,900,000	\$ 666,626,000
(2)	5/23/2016	5/27/2016	\$ 1,747,000,000	\$ (3,262,274,000)	\$ 5,675,900,000	\$ 2,413,626,000
(3)	5/30/2016	6/3/2016	\$ (1,430,900,000)	\$ (4,693,174,000)	\$ 5,675,900,000	\$ 982,726,000
(4)	6/6/2016	6/10/2016	\$ 4,000,000	\$ (4,689,174,000)	\$ 5,675,900,000	\$ 986,726,000
(5)	6/13/2016	6/17/2016	\$ 8,465,400,000	\$ 3,776,226,000	\$ 5,675,900,000	\$ 9,452,126,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,070,900,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

PMIB Meeting
May 18, 2016

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period April 1 through April 30, 2016

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
<hr/>	
TOTAL	\$ 11,669,955,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL	\$ 13,629,314,000.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: May 18, 2016

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
0005000	SAFENEIGH PKS, CLNMTR,CLNAIR/	26,000	1,954,000
0006000	DISABILITY ACCESS ACCOUNT	12,900,000	12,938,000
0007000	BREAST CANCER RESEARCH ACCOUNT	550,000	119,000
0009000	BREAST CANCER CONTROL ACCOUNT	592,000	2,479,000
0012000	ATTY GEN ANTITRUST ACCOUNT	1,010,000	1,002,000
0014000	HAZARDOUS WASTE CONTROL ACCT	16,289,000	15,055,000
0017000	FINGERPRINT FEES ACCOUNT	34,600,000	33,256,000
0018000	SITE REMEDIATION ACCOUNT	17,411,000	17,447,000
0023000	FARMWORKER REMEDIAL ACCOUNT	214,000	200,000
0024000	GUIDE DOGS FOR BLIND FUND	10,000	1,000
0028000	UNIFIED PROGRAM ACCOUNT	5,049,000	5,021,000
0032000	FIREARM SAFETY ACCOUNT	3,900,000	3,918,000
0033000	STATE ENERGY CONSER ASST ACCT	72,000	2,423,000
0035000	SURFACE MINING & RECLAMATION	2,700,000	2,700,000
0041000	AERONAUTICS ACCOUNT	911,000	1,096,000
0042000	STATE HIGHWAY ACCOUNT	135,332,000	81,278,000
0044000	MOTOR VEHICLE ACCOUNT	454,196,000	451,386,000
0046000	PUBLIC TRANSPORTATION ACCT	6,746,000	17,573,000
0048000	TRANSPORTATION REV ACCOUNT	164,461,000	486,942,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	130,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	302,000	0
0061000	MOTOR VEHICLE FUEL ACCOUNT	408,162,000	408,415,000
0064000	MOTOR VEHICLE LIC FEE ACCT	61,782,000	64,405,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	45,000	10,000
0066000	SALE OF TOBACCO TO MINORS CTRL	9,000	213,000
0067000	STATE CORPORATIONS FUND	3,892,000	11,736,000
0069000	BARBERING/COSMETOLOGY CONT FD	4,142,000	3,111,000
0074000	MEDICAL WASTE MANAGEMENT FUND	3,000	242,000
0075000	RADIATION CONTROL FUND	3,500,000	3,469,000
0076000	TISSUE BANK LICENSE FUND	73,000	44,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	153,000	190,000
0080000	CHILDHOOD LEAD POISONG PVTN FD	14,005,000	4,575,000
0082000	EXPORT DOCUMENT PROGRAM FUND	0	40,000
0083000	VETERANS SERVICE OFFICE FUND	104,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	7,000	0
0094000	RETAIL SALES TAX	4,963,000	243,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,517,000	1,557,000
0099000	HEALTH STATISTICS SPEC FUND	4,051,000	3,840,000
0100000	CALIF USED OIL RECYCLING FUND	4,392,000	14,029,000
0106000	PESTICIDE REGULATION FUND	13,320,000	37,842,000
0108000	ACUPUNCTURE FUND	221,000	153,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	6,464,000	36,484,000
0115000	AIR POLLUTION CONTROL FUND	29,068,000	12,651,000
0120000	MEX-AMER VET'S MEMRL BEAU ENHC	0	1,000
0121000	HOSPITAL BUILDING FUND	13,060,000	9,973,000
0122000	EMERGENCY FOOD FOR FAMILIES FD	0	67,000
0129000	WATER DEVICE CERT SPEC ACC	101,000	0
0132000	WORKERS COMP MNGDCARE FUND	1,000	2,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
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0133000	CALIF BEVERAGE CONTAINER RECYL	156,632,000	185,831,000
0140000	ENVIRONMENTL LICENSE PLATE FD	7,139,000	5,093,000
0141000	SOIL CONSERVATION FUND	11,000	6,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	176,000	91,000
0143000	CA HEALTH DATA & PLANNING FD	2,577,000	6,113,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	303,000	215,000
0156000	CALIFORNIA HERITAGE FUND	1,000	0
0158000	TRAVEL SELLER	77,000	49,000
0159000	ST TRIAL COURT IMPROV & MODERN	7,992,000	14,155,000
0163000	CONTINUING CARE PROVIDER FEE	8,000	111,000
0166000	CERTIFICATION ACCT-CONS AFF FD	493,000	83,000
0168000	STRUCTURAL PEST CONTROL	13,000	0
0169000	CALIF DEBT LIMIT ALLOC COMM	434,000	77,000
0171000	CALIF DEBT & INVEST ADV COMM	130,000	223,000
0172000	DEV DISABILITIES PROGRAM DEV	265,000	19,000
0175000	DISPENSING OPTICIANS FUND	17,000	13,000
0177000	FOOD SAFETY FUND	1,163,000	1,208,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	188,000	335,000
0181000	REGISTERED NURSE EDUCATION	182,000	90,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	1,064,000	1,969,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	7,227,000	14,115,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	25,418,000	33,827,000
0191000	FAIR AND EXPOSITION FUND	66,000	95,000
0193000	WASTE DISCHARGE PERMIT FUND	4,943,000	9,724,000
0198000	CA FIRE & ARSON TRAINING FD	194,000	125,000
0203000	GENETIC DISEASE TESTING FUND	11,719,000	13,194,000
0205000	GEO PELS FUND	85,000	60,000
0207000	FISH & WILDLIFE POLLUTION ACCT	188,000	0
0209000	CA HAZRD LIQUID PIPLNE SAFTY	28,000	221,000
0211000	CA WTRFOWL HAB PRESERVATION	3,000	0
0213000	NATIVE SPECIES CONSV & ENHAN	7,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	1,000	9,000
0217000	INSURANCE FUND	44,239,000	36,326,000
0219000	LIFETIME LICENSE TRUST ACCOUNT	12,000	0
0223000	WORKERS' COMP ADMIN REVOLV FD	109,558,000	60,213,000
0226000	CA TIRE RECYCLING MGMT FUND	14,937,000	7,247,000
0228000	SEC OF STATE'S BUSINESS FEE FD	6,230,000	4,703,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	22,413,000	19,587,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	3,589,000	6,259,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	6,347,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	1,798,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	897,000	375,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	898,000	570,000
0236000	CIGARET. & TOB./UNALLOCATED	4,521,000	5,272,000
0238000	VETS CEMETERY PERPETUAL MAINT	10,000	5,000
0239000	PRIVATE SECURITY SERVS FUND	1,578,000	1,000,000
0241000	LOC PUB PROSECUTR/DEFNDER TNG	2,000	45,000
0245000	MOBILEHOME PARK & SPEC.OCC.RF	1,178,000	1,419,000

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MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
0247000	DRINKING WATER OPERATOR CERT	63,000	156,000
0256000	SEXUAL PREDATOR PUBLIC INFO	13,000	5,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	13,000	13,000
0261000	OFF HIGHWAY LICENSE FEE	260,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	8,871,000	13,018,000
0264000	OSTEOPATHIC MED BD CONTINGENT	146,000	132,000
0266000	INLAND WETLANDS RESTORATION FD	1,000	0
0268000	PEACE OFFICERS TRAINING	2,756,000	2,776,000
0269000	GLASS PROCESSING FEE ACCOUNT	20,283,000	12,127,000
0270000	TECHNICAL ASSISTANCE FUND	2,587,000	934,000
0271000	CERTIFICATION FUND	166,000	234,000
0272000	INFANT BOTULISM TRTMT & PREV	858,000	1,232,000
0275000	HAZ & IDLE-DESERTED ABATMT FD	1,000	0
0276000	PENALTY ACCT-CA.BEVERAGE RECYC	22,000	0
0277000	BIMETAL PROCESSING FEE ACCT	167,000	6,000
0278000	PET PROCESSING FEE ACCT	23,851,000	3,606,000
0279000	CHILD HEALTH & SAFETY FUND	386,000	130,000
0280000	PHYSICIAN ASSISTANT FD	146,000	155,000
0281000	RECYCLING MARKET DEV REV LOAN	873,000	500,000
0288000	INTERNL STUDENT EXCHANGE VST	2,000	0
0289000	HLTH INS COUNSELING/ADVOCACY	4,000	148,000
0290000	PILOT COMMISSIONERS' SPEC FD	0	213,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	127,000	81,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	240,000	171,000
0295000	PODIATRIC MEDICINE FUND	109,000	53,000
0298000	FINANCIAL INSTITUTIONS FUND	2,476,000	2,401,000
0299000	CREDIT UNION FUND	710,000	700,000
0300000	PROFESSIONAL FORESTER REGIS	2,000	14,000
0305000	PRIVATE POSTSECONDARY ED	863,000	900,000
0306000	SAFE DRINKING WATER ACCOUNT	2,096,000	1,164,000
0310000	PSYCHOLOGY FUND	375,000	299,000
0312000	EMERG MED SVCS PERSONNEL FUND	2,000	7,000
0314000	DIESEL EMISSION REDUCTION FUND	82,000	0
0317000	REAL ESTATE FUND	8,827,000	8,523,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	178,000	93,000
0319000	RESPIRATORY CARE FUND	227,000	219,000
0320000	OIL SPILL PREVENTION & ADMIN	8,094,000	6,001,000
0321000	OIL SPILL RESPONSE TRUST FUND	94,000	0
0322000	ENVIRONMENTAL ENHANCEMENT FUND	2,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	160,000	120,000
0326000	ATHLETIC COMMISSION FUND	120,000	100,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	3,345,000	7,278,000
0329000	VEHICLE LICENSE COLLECTN ACCT	4,009,000	4,000,000
0330000	LOCAL REVENUE FUND	14,000	14,000
0331000	SALES TAX ACCOUNT	299,444,000	287,971,000
0332000	VEHICLE LICENSE FEE ACCOUNT	227,165,000	238,454,000
0335000	REGISTERED ENV HLTH SPECLST FD	28,000	64,000
0336000	MINE RECLAMATION ACCOUNT	40,000	1,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
0338000	STRONG-MOTION INSTR/SEIMC MAPG	448,000	0
0347000	SCHOOL LAND BANK FUND	4,000	56,000
0351000	MENTAL HEALTH SUBACCOUNT--	93,403,000	93,380,000
0365000	HISTORIC PROPERTY MAINT FUND	132,000	35,000
0366000	INDIAN GAMING REV SHARING TRST	8,773,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	4,671,000	13,930,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	33,000	30,000
0369000	ASBESTOS TRAINING APPROVAL ACC	17,000	11,000
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	177,000	116,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	1,503,000	1,531,000
0381000	PUB INTEREST R D & D	103,000	1,676,000
0382000	RENEWABLE RESOURCE TRUST FUND	7,123,000	9,343,000
0386000	SOLID WASTE DISP CLEANUP TRUST	22,000	18,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	14,728,000	4,510,000
0392000	ST PARKS AND RECREATION ACCT	38,270,000	42,235,000
0396000	SELF-INSURANCE PLANS FUND	31,000	231,000
0399000	STRUCTL PEST CONTL EDU&ENFORC	29,000	6,000
0400000	REAL ESTATE APPRAISERS REG FD	230,000	352,000
0402000	SAFE CLEAN WATER SUPPLY	27,000	403,000
0407000	TEACHER CREDENTIALS	1,961,000	2,103,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	995,000	8,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	5,000
0412000	TRANSPORTATION RATE	167,000	1,000
0419000	WATER RECYCLING SUBACCOUNT	48,000	59,000
0421000	VEHICLE INSPECTION & REPAIR FD	21,306,000	17,319,000
0424000	SEA WATER INTRUSION CONTROL	26,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	1,906,000	2,664,000
0434000	AIR TOXICS INVENTORY & ASSESMT	43,000	0
0436000	UNDERGRD STOR TANK TESTER ACCT	1,000	0
0439000	UNDERGRD STOR TANK CLEANUP FD	62,356,000	65,984,000
0447000	WILDLIFE RESTORATION FUND	2,970,000	2,909,000
0448000	OCCUPANCY COMPLIANCE MONITOR	184,000	289,000
0449000	WINTER RECREATION FUND	34,000	61,000
0452000	ELEVATOR SAFETY ACCOUNT	3,928,000	4,823,000
0453000	PRESSURE VESSEL ACCOUNT	174,000	104,000
0456000	EXPEDITED SITE REMEDIATION	1,000	0
0457000	TAX CREDIT ALLOC FEE ACCOUNT	1,012,000	936,000
0458000	SITE OPERATN & MAINTENANCE ACC	73,000	51,000
0459000	TELEPHONE MED ADV SERV. FD	26,000	12,000
0460000	DEALERS RECORD OF SALES SP ACT	214,000	228,000
0461000	PUC TRANSPORTATION REIMB ACCT	0	49,000
0462000	PUC UTILITIES REIMBMENT ACCT	41,749,000	24,462,000
0464000	HIGH COST FUND A ADM COMM FD	7,871,000	5,953,000
0465000	ENERGY RESOURCES PROGRAMS A/C	28,462,000	357,000
0470000	HIGH-COST FUND-B ADM COMM FD	5,524,000	9,675,000
0471000	UNIV LIFELINE TELEP SVC TRST	86,943,000	53,866,000
0475000	UNDERGROUND STORAGE TANK FD	100,000	100,000
0478000	VECTORBORNE DISEASE ACCOUNT	212,000	214,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
0481000	GARMNT MANUFACTURERS SPECL A/C	13,000	0
0483000	DEAF & DESABLED TELECOMM PGM	9,535,000	5,385,000
0492000	STATE ATHLETIC COMM NEURO EXAM	1,000	0
0493000	TELECONNECT FD - ADM COMM FD	25,698,000	16,530,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	80,000	92,000
0501000	CALIFORNIA HOUSING FINANCE	154,840,000	182,834,000
0502000	CALIF WATER RESOURCES DEV BOND	36,357,000	62,570,000
0505000	AFFORDABLE STUDENT HOUS REVLV	2,000	0
0506000	CENTRAL VALLEY WATER PROJ CONS	18,177,000	3,471,000
0507000	CENTRAL VALLEY WATER PROJ REV	27,384,000	30,220,000
0512000	ST COMPENSATION INSURANCE FD	257,737,000	249,489,000
0514000	EMPLOYMENT TRAINING FUND	3,165,000	3,601,000
0516000	HARBORS & WATERCRAFT REVOL FD	17,839,000	8,574,000
0518000	HLTH FAC CONST LOAN INSURANCE	241,000	261,000
0523000	EAST BAY ST.BLDG.AUTH.FUND	7,000	0
0524000	L.A. ST. BLDG. AUTHORITY FUND	6,000	465,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	26,000	46,000
0528000	ALTERNATIVE ENERGY AUTH FD	116,000	144,000
0530000	MOBILEHM PK REHAB & PURCHASE F	189,000	74,000
0538000	SAN FRANCISCO STATE BUILDING	13,000	0
0539000	OAKLAND STATE BLDG AUTHORITY	6,000	0
0541000	SAN BERNARDINO ST BLDG AUTH	6,000	0
0557000	TOXIC SUBSTANCES CONTROL ACCT	43,028,000	41,595,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	38,000
0561000	RIVERSIDE CO PUB FIN AUTH FUND	1,000	150,000
0562000	STATE LOTTERY FUND	190,423,000	79,396,000
0564000	SCHOLARSHARE ADM FUND	100,000	120,000
0566000	DOJ CHILD ABUSE FUND	67,000	28,000
0567000	GAMBLING CONTROL FUND	443,000	352,000
0569000	GAMBLING CONTROL FINES & PENLT	7,000	4,000
0574000	HIGHER EDUC CAP OUTLAY BD FD	7,000	0
0576000	ST UNIV DORMITORY CONSTRUCTN	20,033,000	25,587,000
0578000	ST UNIV DORM INTEREST/REDEMPT	65,395,000	256,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	6,774,000	5,224,000
0585000	COUNTIES CHILDREN & FAMILIES	24,318,000	23,261,000
0587000	FAMILY LAW TRUST FUND	201,000	1,000
0588000	UNEMPLOYMENT COMP DISABL FUND	146,255,000	129,284,000
0592000	VETS FARM/HOME BUILDING-1943	178,501,000	90,733,000
0600000	VENDING STAND FUND	231,000	137,000
0601000	AGRICULTURE BUILDING FUND	5,000	12,000
0604000	ARMORY FUND	67,000	0
0610000	ORIENTATION CNTR BLIND TRUST	1,000	0
0612000	SACTO CITY FINANCING AUTH FD	10,409,000	0
0617000	STATE WTR. POLLUTION CONTROL	679,129,000	17,200,000
0623000	CA CHILDREN/FAMILIES TRUST FD	38,174,000	33,286,000
0629000	SAFE DRINKING WTR ST REVLV FD	16,835,000	13,015,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,843,000	2,837,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,585,000	0

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
0636000	CHILD CARE ACCT, CHILD/FAM FRS	873,000	467,000
0637000	RESEARCH DEVEL ACCT	956,000	5,000
0638000	ADMINISTRATION ACCT	325,000	73,000
0639000	UNALLOCATED ACCOUNT	621,000	5,143,000
0641000	DOMESTIC VIOLENCE RESTRAINING	69,000	0
0648000	MOBILEHOME/MFG HOME REV FUND	5,942,000	7,098,000
0649000	CA INFRASTRRT & ECON DEVL BANK	57,000	462,000
0653000	SEISMIC RETROFIT BOND 1996	4,000	0
0658000	UC MERCED	4,000	2,000
0660000	PUBLIC BUILDINGS CONSTRUCTN	157,659,000	300,850,000
0665000	REHAB REVOLV LOAN GUARANTEE	1,000	0
0668000	PUBLIC BLDG CONSTRUCT SUBACCT	33,676,000	75,791,000
0671000	RURAL HEALTH SERVICES ACCOUNT	1,000	0
0672000	CHILD HLTH/DISAB PREV TRMT ACC	1,000	0
0673000	PASSENGER EQUIPMT ACQUISTION	8,000	0
0678000	PRISON INDUSTRIES REVOLV FD	16,878,000	18,657,000
0679000	STATE WATER QUALITY CONTROL	2,040,000	2,105,000
0687000	DONATED FOOD REVOLVING FUND	256,000	241,000
0690000	EMPLOYMENT DVLP DEPT BLDG FUND	2,000	0
0691000	WATER RESOURCES REVOLVING	61,538,000	66,611,000
0698000	HOME PURCHASE ASSISTANCE FUND	387,000	3,000,000
0701000	VETERANS' HOME FUND	28,000	38,000
0702000	P&V- CONSUMER AFFAIRS FUND	32,224,000	47,798,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	20,000	9,000
0704000	P&V- ACCOUNTANCY FUND	1,332,000	1,070,000
0705000	1992 HGER EDUC CAP OUTLAY BD	1,000	40,000
0706000	ARCHITECTS BOARD FUND, CA	71,000	207,000
0707000	CALIF SAFE DRINKING WATER FUND	1,000	0
0714000	ROBERTI AFFORDABLE HOUSING FD	0	260,000
0717000	CEMETERY AND FUNERAL FUND	166,000	144,000
0720000	LAKE TAHOE ACQUISITION FUND	0	2,000
0735000	P&V- CONTRACTORS' LICENSE FD	10,227,000	9,465,000
0740000	CLEAN WATER BOND-FUND 1984 STA	65,000	0
0741000	P&V- DENTISTRY FUND	1,735,000	1,438,000
0744000	1986 WTR CONS WTR QLTY BD	6,000	0
0747000	PRISON CONSTRUCTION FUND 1988	0	125,000
0749000	REFUNDING ESCROW FUND	574,089,000	1,266,288,000
0750000	ST FUNERAL DIRECTORS & EMBALM	109,000	71,000
0751000	1990 PRISON CONSTRUCTION FUND	1,000	0
0752000	HOME FURN & THERMAL INSULATION	376,000	278,000
0755000	LICENSED MIDWIFERY FUND	4,000	0
0757000	LANDSCAPE ARCHITECTS FUND	31,000	36,000
0758000	MEDICAL BD OF CALIF	9,398,000	9,298,000
0759000	P&V- PHYSICAL THERAPY FUND	313,000	212,000
0761000	P&V- REGISTERED NURSING FUND	6,292,000	5,502,000
0763000	P&V- OPTOMETRY FUND	169,000	76,000
0767000	P&V- PHARMACY BD CONTINGENT	2,792,000	2,685,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	1,000	42,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
0769000	PRIVATE INVESTIGATOR FUND	66,000	77,000
0770000	PRO ENGINEERS & LAND SURVEYORS	1,133,000	1,190,000
0771000	COURT REPORTERS FUND	74,000	45,000
0773000	P&V- BEHAVIORAL SCI EXAMINERS	1,444,000	1,252,000
0775000	P&V- STRUCTURAL PEST CONTROL	379,000	231,000
0777000	VETERINARY MEDICAL BD CONTG FD	537,000	237,000
0779000	VOCATNL NURSING/PSYCH TECH FD	1,883,000	1,554,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	144,000	106,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	0	165,000
0786000	WILDLIFE,COAST&PARK CONS FD 88	4,000	0
0788000	CA EARTHQK SAFETY/HOUS REHAB	0	21,000
0790000	WATER CONSERVATION FUND, 1988	4,000	0
0793000	CA SAFE DRINKING WATER FD 1988	6,000	35,000
0803000	STATE CHILDREN'S TRUST FUND	3,000	35,000
0813000	SELF-HELP HOUSING FUND	11,000	2,000
0814000	CA STATE LOTTERY EDUCATION	11,000	35,000
0815000	JUDGES RETIREMENT FUND	16,518,000	16,678,000
0820000	LEGISLATORS RETIREMENT FUND	881,000	1,086,000
0821000	FLEXELECT BENEFIT FUND	1,712,000	1,739,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	243,537,000	316,377,000
0827000	MILK PRODUCERS SECURITY TRUST	59,000	0
0829000	HEALTH PROFESSIONS EDUC FUND	160,000	124,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,828,185,000	3,380,255,000
0833000	ANNUITANTS' HEALTH CARE COV FD	17,046,000	17,655,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	50,000	4,000
0835000	TEACHERS RETIREMENT	293,220,000	247,326,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	12,000	0
0840000	CA MOTORCYCLIST SAFETY FD	202,000	90,000
0849000	REPLACEMENT BENEFIT CUST. FD	261,000	1,738,000
0853000	PETROLEUM VIOLATION ESCROW ACC	11,000	11,000
0865000	MENTAL HEALTH MANAGED CARE DP	6,427,000	0
0872000	STATE HOSPITAL ACCOUNT,	12,039,000	23,407,000
0884000	JUDGE RETIREMENT SYSTEM II FD	3,052,000	1,717,000
0885000	PERS DEFERRED COMPENSATION FD	3,278,000	3,031,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	32,000	42,000
0904000	CA HEALTH FACILITIES FIN AUTH	585,000	691,000
0908000	SCHOOL EMPLOYEES FUND	3,699,000	0
0910000	CONDEMNATION DEPOSITS FUND	10,871,000	6,891,000
0911000	EDUC FACILITIES AUTHORITY	11,000	71,000
0915000	DEFERRED COMPENSATION PLAN FD	943,000	615,000
0917000	INMATES' WELFARE FUND	4,179,000	4,373,000
0918000	SMALL BUSINESS EXPANSION	82,000	29,000
0920000	LITIGATION DEPOSIT FUND	80,472,000	114,671,000
0928000	FOREST RESOURCES IMPROV FUND	918,000	709,000
0929000	HOUSING REHABILITATION LOAN	819,000	916,000
0930000	POLLUTN CONTL FINANCING AUTH	5,046,000	5,647,000
0932000	TRIAL COURT TRUST FUND	264,265,000	209,443,000
0933000	MANAGED CARE FUND	4,256,000	10,157,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
0938000	RENTAL HOUSING CONSTRUCTN FD	104,000	102,000
0942000	SPECIAL DEPOSIT FUND	33,220,000	8,247,000
0943000	LAND BANK FUND	24,000	2,000
0948000	CAL ST UNIV & COLL TRUST FUND	352,564,000	489,368,000
0950000	PUB EMPLOY CONTINGENCY RESRV	344,400,000	219,267,000
0952000	STATE PARK CONTINGENT	951,000	53,000
0960000	STUDENT TUITION RECOVERY FUND	744,000	753,000
0965000	TIMBER TAX	11,000	1,000
0972000	MANUFACTURED HOME RECOVERY FD	18,000	15,000
0980000	PREDEVELOPMENT LOAN FUND	8,000	44,000
0985000	EMERGENCY HOUSING & ASST FUND	3,000	0
1008000	FIREARMS SAFETY/ENFRMNT SPCL	1,774,000	1,305,000
2500000	PEDESTRIAN SAFETY ACCOUNT	2,000	1,966,000
2501000	LOCAL TRANSPORTATION LOAN ACCT	4,000	0
3002000	ELECTRICIAN CERTIF FUND	112,000	131,000
3004000	GARMENT INDUSTRY REGULATIONS	170,000	271,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	2,604,000	1,490,000
3015000	GAS CONSUMPTION SURCHARGE FUND	4,033,000	110,544,000
3016000	MISSING PERSONS DNA DATA BASE	354,000	395,000
3017000	OCCUPATIONAL THERAPY FUND	118,000	60,000
3018000	DRUG AND DEVICE SAFETY FUND	243,000	439,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	1,355,000	1,602,000
3023000	WIC MANUFACTURER REBATE FUND	17,021,000	17,074,000
3025000	ABANDONED MINE RECLAMATION	13,000	0
3030000	WORKERS' OCCUP SFTY/HLTH ED FD	777,000	28,000
3033000	CALIF.MEMORIAL SCHOLARSHIP FD	16,000	1,000
3037000	STATE COURT FACILITIES CONST F	20,431,000	14,604,000
3039000	DENTALLY UNDERSERVED ACCOUNT	2,000	0
3042000	VICTIMS OF CORP FRAUD COMP FD	145,000	316,000
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	3,030,000	11,323,000
3053000	PUBLIC RGHTS LAW ENFRMNT SPEC	8,000	612,000
3056000	SAFE DRKNG WATR & TOXIC ENFORC	1,565,000	69,000
3058000	WATER RIGHTS FUND	1,623,000	1,473,000
3059000	FISCAL RECOVERY FUND	1,030,000	0
3060000	APPELLATE COURT TRUST FUND	815,000	561,000
3062000	ENGY FAC LICENSE AND COMPL FD	392,000	639,000
3064000	MENTAL HLTH PRACTITIONER ED FD	36,000	52,000
3065000	ELEC WSTE RCVRY RCYLG ACCT	12,224,000	16,330,000
3066000	COURT FACILITIES TRUST FUND	26,764,000	18,341,000
3067000	CIGARETTE TOBACCO PRODS COMPL	101,000	295,000
3068000	VOCATIONAL NURSE EDUCATION FD	22,000	9,000
3069000	NATUROPATHIC DOCTOR'S FUND	24,000	21,000
3071000	CAR WASH WORKER RESTITUTION FD	48,000	0
3072000	CAR WASH WORKER FUND	17,000	38,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	11,000	0
3079000	CHILDRENS MED SERVICES REBATE	6,666,000	1,300,000
3080000	AIDS DRUG ASSIST PGM REBATE	53,885,000	43,679,000
3081000	CANNERY INSPECTION FUND	253,000	288,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
3084000	ST CERTIFIED UNIFIED PGM AGY	107,000	52,000
3085000	MENTAL HEALTH SERVICES FUND	145,768,000	64,931,000
3086000	DNA IDENTIFICATION FUND	7,579,000	4,453,000
3087000	UNFAIR COMPETITION LAW FUND	4,243,000	5,605,000
3088000	REGISTRY OF CHARITABLE TRUSTS	169,000	526,000
3089000	PUC UTIL COMM RATEPAYER ADV	2,526,000	2,300,000
3095000	FILM PROMOTION AND MARKETING	0	4,000
3096000	NONDESIGNATED PUBLIC HOSP SUPL	3,000	0
3097000	PRIVATE HOSPITAL SUPPLEMENTAL	1,060,000	0
3098000	DPH LICENSING & CERT PGM FUND	12,255,000	13,010,000
3100000	DWR ELECTRIC POWER FUND	143,723,000	78,096,000
3101000	ANALYTICAL LABORATORY ACCOUNT	3,000	3,000
3103000	HATCHERY AND INLAND FISHERIES	2,626,000	1,000
3108000	PROFESSIONAL FIDUCIARY FUND	41,000	45,000
3109000	NATURAL GAS SUBACCT, PIRD&D	2,448,000	3,348,000
3114000	BIRTH DEFECTS MONITORING PGM	96,000	162,000
3117000	ALTERNATIVE & RENEWABLE FUEL	17,022,000	13,562,000
3119000	AIR QUALITY IMPROVEMENT FUND	5,701,000	4,513,000
3121000	OCCUPATIONAL SAFETY & HEALTH	25,133,000	9,634,000
3122000	ENHANCED FLEET MODERNIZATION	2,849,000	5,521,000
3133000	MANAGED CARE ADMIN FINES FUND	263,000	0
3134000	SCHOOL DISTRICT ACCOUNT	11,000	49,000
3138000	IMMEDIATE & CRITICAL NEEDS	17,953,000	16,213,000
3140000	STATE DENTAL HYGIENE FUND	150,000	62,000
3141000	CA ADVANCED SERVICES FUND	8,168,000	2,430,000
3142000	STATE DENTAL ASSISTANT FUND	181,000	132,000
3145000	UST ORPHAN SITE CLEANUP FUND	25,000	18,000
3147000	SMALL COMMUNITY GRANT FUND	735,000	616,000
3150000	STATE PUBLIC WORKS ENFORCEMENT	429,000	897,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	21,679,000	8,225,000
3153000	HORSE RACING FUND	2,201,000	2,176,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	115,575,000	433,268,000
3157000	RECREATIONAL HEALTH FUND	1,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	1,081,213,000	1,046,391,000
3160000	WASTEWATER OPERATOR CERT FUND	144,000	0
3165000	ENTERPRISE ZONE FUND	6,000	38,000
3167000	SKILLED NURSING FAC QUALITY &	1,000	148,000
3168000	EMERGENCY MED AIR TRANSPORT	1,925,000	993,000
3175000	CALIFORNIA HEALTH TRUST FUND	88,161,000	22,191,000
3201000	LOW INCOME HEALTH MEC EMG FUND	14,000	0
3205000	APPLIANCE EFFICIENCY ENFORCE	1,000	0
3209000	OFFICE PATIENT ADVOCATE TRUST	3,000	333,000
3211000	ELECTRIC PROG INVEST CHRGR FD	46,375,000	3,005,000
3228000	GREENHOUSE GAS REDUCTION FD	70,257,000	117,680,000
3237000	COST OF IMPLEMENTATION ACCT	48,000	3,166,000
3240000	SECONDHAND DEALER & PAWNBR FD	54,000	342,000
3244000	PDATA FUND	35,000	6,000
3254000	BUSINESS PROGRAMS MODERN	134,000	0

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
3255000	HOME CARE FUND	2,982,000	542,000
3263000	COLLEGE ACCESS TAX CREDIT FUND	29,000	0
3268000	PROPERTY TAX POSTPONEMENT FUND	608,000	0
3285000	ELECTRONIC RECORDING AUTH FUND	206,000	160,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	2,000	0
6001000	SAFE DRNKNG CLN WTR WTRSHD PRO	1,901,000	131,000
6028000	HI ED CAP OUTLAY BOND FD 2002	4,000	10,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	3,150,000	2,114,000
6031000	WTR SEC,CLN DRNG MR, CST BCH	273,000	5,592,000
6032000	VOTING MODERNIZATION FUND	2,000	0
6036000	ST SCHOOL FACILITIES FD 2002	64,000	976,000
6037000	HOUSING/EMER SHELTER TRUST FD	43,000	274,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	23,000	34,000
6043000	HIGH-SPEED PASSENGER TRAIN	56,716,000	28,964,000
6044000	SCHOOL FACILITIES FD, 2004 ST	5,932,000	1,097,000
6046000	CHILDREN'S HOSPITAL FUND	36,000	32,000
6047000	STEM CELL RESEARCH AND CURES	14,300,000	13,377,000
6048000	2006 UNIV CAP OUTLAY BD FD	29,000	340,000
6049000	2006 CA COMM COLLEGE BD FD	158,000	573,000
6051000	SAFE DRINKING WATER OF 2006	37,033,000	34,450,000
6052000	DISASTR & FLOOD BND FD OF 2006	285,000	23,292,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	4,020,000	90,904,000
6057000	2006 STATE SCHOOL FAC FUND	4,494,000	53,058,000
6066000	HOUSING/EMERGENCY SHELTER FD	116,000	32,664,000
6079000	CHILDREN'S HOSPITAL BOND ACT	42,000	20,000
6082000	HOUSING FOR VETERANS FUND	150,000	157,000
6083000	WTR QLTY, SUPY & INFRSTCR IMPV	4,239,000	3,556,000
6801000	TRANS FINANCG SUBACCT,SHA,STF	73,000	475,000
7503000	HEALTH CARE SUPPORT FUND	311,000	311,000
7505000	REVOLVING LOANS FUND	11,000	0
8001000	TEACHERS' HEALTH BENEFITS FD	2,190,000	2,473,000
8004000	CHILD SUPPORT COLLECT RCVRV FD	865,000	0
8013000	ENVIRONMENTAL ENFORCEMNT/TRNG	0	325,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	2,000	0
8018000	SALTON SEA RESTORATION FUND	147,000	464,000
8026000	PETRO UNDERGROUND STOR TK FIN	7,276,000	582,000
8029000	COASTAL TRUST FUND	568,000	1,581,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	83,279,000	81,886,000
8034000	MEDICALLY UNDERSERVED PHYSICNS	193,000	5,000
8038000	DONATE LIFE CA TRUST, MYA, STF	150,000	0
8041000	TEACHERS' DEFERRED COMP FUND	16,000	56,000
8047000	CALIFORNIA SEA OTTER FUND	1,000	15,000
8049000	VISION CARE PGM,STATE ANNU FD	1,321,000	1,279,000
8062000	POOLED SELF-INSURANCE FUND	479,000	391,000
8071000	NATIONAL MORTGAGE SP DEP FUND	4,503,000	4,504,000
8073000	CA HLTH ACCESS MODEL PRO ACCT	7,000	249,000
8075000	SCHOOL SUPPLIES FOR HOMELESS	1,000	7,000
8081000	SECURE CHOICE RETIRE SAVINGS	0	7,000

FM03H07C

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20160401 TO 20160430

FUND	FUNDNAME	DECLARATION	REDUCTION
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8083000	STRINGFELLOW RESIDUAL PROCEEDS	1,000	0
9250000	BOXERS' PENSION FUND	9,000	8,000
9328000	CA INFRASTRUCTURE GUARANTEE	28,000	0
9330000	CLEAN/RENEW ENERGY LOAN FUND	617,000	0
9728000	JUDICIAL BRANCH WORKERS' COMP	49,000	1,659,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	21,759,000	25,992,000
9731000	LEGAL SERVICES REVOLVING FUND	46,445,000	14,625,000
9733000	COURT FACILITIES ARCHITECT REV	3,169,000	7,646,000
9736000	TRANSIT-ORIENTED DVL IMPLEM FD	17,000	0
9739000	WATER POLL CONTROL RVLVG FUND	493,000	844,000
9740000	CENTRAL SERVICE COST RECOVERY	45,000	7,660,000
9741000	ENERGY EFFICIENT STATE PROPRTY	23,000	101,000
TOTAL		11,669,955,000	13,629,314,000

PMIB Meeting
May 18, 2016

SMIF

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: May 18, 2016

To: Pooled Money Investment Board
John Chiang, Chair
Betty Yee, Member
Michael Cohen, Member

From: Grant Boyken, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the State Water Resources Control Board to allow the following two funds to participate in the Surplus Money Investment Fund:

Series 2016 Bond Proceeds
Fund No.: 0617018

Series 2016 Cost of Issuance
Fund No.: 0617019

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

John Chiang

Date

Betty Yee

Date

Michael Cohen

Date

Memorandum

To: Grant Boyken
Executive Secretary
Pooled Money Investment Board

Date: May 9, 2016

From: 
State Controller's Office
Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

The State Controller's Office, based on Section 13480 of the Water Code and Section 7.03 of the Master Trust Indenture for the Bonds, recommends approval of the attached agency request for the State Water Pollution Control Revolving Fund (Fund 0617) to participate in the Surplus Money Investment Fund for the following:

<u>Subfund Title</u>	<u>Subfund Number</u>
Series 2016 Bond Proceeds Account	0617018
Series 2016 Cost of Issuance	0617019

If you have any questions, please contact Martin Lee, State Controller's Office, Division of Accounting and Reporting at (916) 322-7345.

CM:ml

Attachments

cc: Bill Dowell, State Treasurer's Office
Jeff Wurm, State Treasurer's Office
Ella McDowell, State Treasurer's Office
Gregory Bruss, Department of Finance
Vanessa Perez, State Controller's Office

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: April 22, 2016

TO: Coleen Morrow, Chief
Bureau of Cash Management
Division of Accounting and Reporting
State Controller's Office

FROM: *for* 
Grant Boyken
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the State Water Resources Control Board for participation of the following two funds in the Surplus Money Investment Fund:

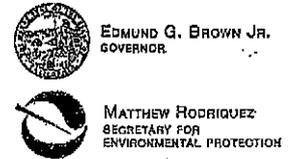
Series 2016 Bond Proceeds
Fund No.: 0617018

Series 2016 Cost of issuance
Fund No.: 0617019

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Humberto Perez, State Controller's Office



State Water Resources Control Board

April 13, 2016

State Treasurer Office
Cash Management Division
915 Capitol Mall, Room 261
Sacramento, California 95814
Attn: Julie Giordano

Subject: ESTABLISHMENT OF SURPLUS MONEY INVESTMENT (SMIF) FOR NEW FUNDS

The State Water Resources Control Board hereby requests that Cash in State Treasury be invested in the Surplus Money Investment Fund for the following Agency 3940 funds:

<u>Title</u>	<u>Fund No.</u>
Series 2016 Bond Proceeds	0617018
Series 2016 Cost of Issuance	0617019

If you have any questions, please contact Heather Bell of my staff at (916) 341-5030 or Heather.Bell@waterboards.ca.gov.

Sincerely,

Jerrel Bolds, Manager
Accounting Branch
Division of Administrative Services

Cc: Heather Bell, SWRCB/Accounting
Sue Montoya, SWRCB/Budget
Gary Watkins, State Treasurer's Office

FELICIA MARCUS, CHAIR | THOMAS HOWARD, EXECUTIVE DIRECTOR

PMIB Meeting
May 18, 2016

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
May 18, 2016
Staff Report – Agenda Item 6

AB 55 LOAN RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the three loan renewal requests (Items 6.a – 6.c) on the agenda in the amounts shown on column f of Exhibit A to this staff report. Item 6.a reflects increases necessary to continue construction. Item 6.b reflects increases necessary to complete construction. Item 6.c reflects increases necessary to continue design work. The increases for items 6.a – 6.c will also pay accrued interest and administrative costs.

2. **New Loan Requests.** Staff recommends approval of the following two new loan requests:
 - Item 6.d Department of Corrections and Rehabilitation - \$21,575,000**
SPWB Lease Revenue Bonds
Tulare County Jail Project
Loan proceeds will be used for design work and to begin construction.

 - Item 6.e Board of State and Community Corrections - \$11,290,000**
SPWB Lease Revenue Bonds
Santa Cruz County Adult Local Criminal Justice Facility
Loan proceeds will be used to begin design-build.

The above loan requests are in compliance with the current AB55 Loan Policy and, if approved, the impact on the pool will result in an increase of \$59,761,000.

Exhibit A

POOLED MONEY INVESTMENT BOARD
 LOAN REQUESTS (AB 55 LOANS)
 For the May 18, 2016 PMIB Meeting

Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]
						New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by
LOAN RENEWAL REQUESTS													
a	Renewal	1450038	1560029	0660557	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Riverside County Jail Project	\$ 52,977,000.00	\$ 28,236,000.00	\$ 24,741,000.00	N/A	N/A	\$ 52,977,000.00	\$ 24,741,000.00	BF
b	Renewal	1450036	1560030	0660581	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Kings County Jail Project	\$ 33,042,000.00	\$ 33,024,000.00	\$ 18,000.00	N/A	N/A	\$ 33,042,000.00	\$ 18,000.00	BF
c	Renewal	1450039	1560031	0660594	Department of Food and Agriculture SPWB Lease Revenue Bonds Yermo Agriculture Inspection Station Relocation	\$ 3,165,000.00	\$ 1,028,000.00	\$ 2,137,000.00	N/A	N/A	\$ 3,165,000.00	\$ 2,137,000.00	BF
NEW LOAN REQUEST													
d	New	N/A	1560032	N/A	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds Tulare County Jail Project	\$ 21,575,000.00	\$ -	\$ 21,575,000.00	N/A	N/A	\$ 21,575,000.00	\$ 21,575,000.00	BF
e	New	N/A	1560033	N/A	Board of State and Community Corrections SPWB Lease Revenue Bonds Santa Cruz County Adult Local Criminal Justice Facility	\$ 11,290,000.00	\$ -	\$ 11,290,000.00	N/A	N/A	\$ 11,290,000.00	\$ 11,290,000.00	BF
						\$ 122,049,000.00	\$ 62,288,000.00	\$ 59,761,000.00	\$ -	\$ -	\$ 122,049,000.00	\$ 59,761,000.00	
							<u>Requested</u>		<u>Recommended</u>				
Total amount of outstanding PMIA loans as of April 30, 2016						\$	442,552,000.00		\$	442,552,000.00			
Impact on the Pool from this meeting's actions						\$	59,761,000.00		\$	59,761,000.00			
Outstanding PMIA loans after this meeting's actions						\$	502,313,000.00		\$	502,313,000.00			

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1560029**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION (AB) ^{52,977,000} ^{53,000,000}
(Completed by Requesting Department) ^{52,977,000}

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$57,919,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 5/20/2016
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): Dean L. Borg	Signature:	Date: 4/19/16	
Name of SPWB Project: Riverside County Jail Project	Project Contact: Valerie McColloch	Phone: 916-255-0595	
SCO Fund # (for renewals only): 0660-557	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 10/22/2018	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify :
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/8/2015	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ **28,236,000.00** to be used to pay/reduce existing PMIB loan # **1450038**

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1560029

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$870,074,000.00~~ ^{52,977,000} Proposed Funding Date: 5/20/2016
 Loan Amount: ~~\$57,919,000.00~~ ^{52,975,000.00}

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2015, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan; and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 4/19/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 4.20.16

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Riverside County Jail Project
 Date: 3/11/2016

Loan Amount ⁽¹⁾: \$ 52,977,000

Estimated Project
 Completion Date: 10/22/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)	Performance Criteria & Concept Drawings (PCCD)
	<u>3/14/2014</u>	Prelim Plans (PP)	<u>N/A</u>
	<u>2/24/2015</u>	Work Draw (WD)	<u>N/A</u>
	<u>10/22/2018</u>	Construction (C) ⁽²⁾	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Equipment (E)	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)				
	Current Loan	2,564,256.00		2,564,256	C
	Prior Interest			2,564,256	
	Current Interest			2,564,256	
	Administrative ⁽³⁾	7,800.00	7,500.00	2,579,556	
1	May-16		3,907,873.00	6,487,429	C
2	Jun-16		1,944,683.00	8,432,112	C
3	Jul-16		4,144,189.00	12,576,301	C
4	Aug-16		4,450,633.00	17,026,934	C
5	Sep-16		4,714,291.00	21,741,225	C
6	Oct-16		4,931,078.00	26,672,303	C
7	Nov-16		5,097,797.00	31,770,100	C
8	Dec-16		5,212,139.00	36,982,239	C
9	Jan-17		5,272,684.00	42,254,923	C
10	Feb-17		5,278,895.00	47,533,818	C
11	Mar-17		4,000,000.00	51,533,818	C
12	Apr-17		1,443,000.00	52,977,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

State of California – State Treasurer’s Office

STO 1025 (Rev. 4/2015)

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

LOAN REQUEST

New Loan Renewal

FOR STO USE ONLY
PMIB NO. 1560030

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION 33,042,000 (AR) (15)
(Completed by Requesting Department) 33,040,000.00

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$33,058,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 5/20/2016
Department Contact: Michelle Weaver	Title: Chief, Planning and Finance Section	Phone: 916-255-2239	
Department Director’s Name (please print): <u>Dean L. Borg</u>	Signature: <u>[Signature]</u>	Date: <u>4/19/16</u>	
Name of SPWB Project: Kings County Jail Project	Project Contact: Valerie McColloch	Phone: 916-255-0595	
SCO Fund # (for renewals only): <u>0660-581</u>	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 4/27/2016	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.

2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No

3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
6/13/2014	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS
(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:
 First \$ 33,024,000.00 to be used to pay/reduce existing PMIB loan # 1450036
 Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION
(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1560030

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 5/20/2016
 Loan Amount: ~~\$33,058,000.00~~ ^{AB} ~~33,040,000.00~~ ^{AB} 33,042,000

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

- Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 6/13/2014, _____, _____

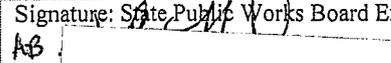
The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director  Date **4/19/16**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director  Date **4-20-16**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Department of Corrections and Rehabilitation
 Project Name: Kings County Jail Project
 Date: 3/15/2016

Loan Amount ⁽¹⁾: \$ 33,042,000

Estimated Project
 Completion Date: 4/27/2016

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>8/9/2013</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>5/13/2014</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>4/27/2016</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)	5,583,926.00		5,583,926	PP, WD, C
Current Loan	15,404,548.00		20,988,474	C
Prior Interest	11,362.34		20,999,836	
Current Interest	22,362.11		21,022,198	
Administrative ⁽³⁾	12,075.00	7,500.00	21,041,773	
1 Mar-16		7,700,000.00	28,741,773	C
2 Apr-16		2,400,000.00	31,141,773	C
3 May-16		-	31,141,773	C
4 Jun-16		-	31,141,773	C
5 Jul-16		-	31,141,773	C
6 Aug-16		1,900,000.00	33,041,773	C
7 Sep-16		-	33,041,773	
8 Oct-16		-	33,041,773	
9 Nov-16		-	33,041,773	
10 Dec-16		-	33,041,773	
11 Jan-17		-	33,041,773	
12 Feb-17		-	33,042,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Food and Agriculture		Total Project Appropriation: \$47,483,000.00	Amount Requested: \$3,163,000.00
Appropriation(s) to be Funded: Ch. 10/ 11 Item 8570-491-0660 (1)		<u>47,458,000 AD</u> \$47,483,000.00	Date Funds Needed: 5/20/2016
Department Contact: Nathan Johnson		Title: Budget Officer	Phone: (916) 403-6505
Department Director’s Name (please print): <u>Jim Houston</u>		Sign:	Date: <u>3/28/16</u>
Name of SPWB Project: Relocation: Yermo Agricultural Inspection Station		Project Contact: Keith Morris (CDFA) Joseph Meraz (Caltrans)	Phone: (916) 403-6656 (909) 388-7165
SCO Fund # (for renewals only): 0660594	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 12/31/2019

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input checked="" type="checkbox"/> To make advances to other state funds*? *If Yes, specify : State Highway Account	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No. 107079A
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
5/8/2015	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
5/18/2016 <u>AD</u>	<input checked="" type="checkbox"/> Loan <u>AD</u> <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ 1,029,000 to be used to pay/reduce existing PMIB loan # 1450039

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1560031

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: ~~\$47,483,000.00~~ 47,458,000 ^{AD} Proposed Funding Date: 5/20/2016
 Loan Amount: ~~\$3,163,000.00~~ 3,165,000 ^{AD}

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 5/8/2015, 5/18/2016, AD

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Food and Agriculture
 Signature: Department Director [Signature] Date 5/28/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director [Signature] Date 4/13/16

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Food and Agriculture
 Project Name: Yermo Inspection Station Relocation
 Date: 4/13/2016

Loan Amount ⁽¹⁾: \$ 3,165,000

Estimated Project
 Completion Date: 12/31/2019

Estimated Phase			Performance Criteria
Completion Dates:	<u>Completed</u>	<u>Acquisition (A)</u>	& Concept Drawings
	<u>Completed</u>	<u>Prelim Plans (PP)</u>	(PCCD)
	<u>12/9/2016</u>	<u>Work Draw (WD)</u>	<u>Design-Build (D-B) ⁽²⁾</u>
	<u>9/28/2018</u>	<u>Construction (C) ⁽²⁾</u>	
		<u>Equipment (E)</u>	

	Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
	Prior Loan(s)	-		-	
	Current Loan	613,597.96		613,598	WD
	Prior Interest			613,598	
	Current Interest	351.80		613,950	
	Administrative ⁽³⁾	7,800.00	7,500.00	629,250	
1	May-16		1,867,000.00	2,496,250	WD
2	Jun-16		171,000.00	2,667,250	WD
3	Jul-16		49,000.00	2,716,250	WD
4	Aug-16		31,000.00	2,747,250	WD
5	Sep-16		24,000.00	2,771,250	WD
6	Oct-16		17,000.00	2,788,250	WD
7	Nov-16		367,000.00	3,155,250	WD
8	Dec-16		9,000.00	3,164,250	WD
9				3,164,250	
10				3,164,250	
11				3,164,250	
12				3,165,000	

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$870,074,000.00	Amount Requested: \$21,575,000.00
Appropriation(s) to be Funded: AB 900, Ch. 7/07 5225-801-0660, 61.01.854 Jail Facilities, Phase II		Government Code Sections 15820.91-15820.917	Date Funds Needed: 5/20/2016
Department Contact: Michelle Weaver		Title: Chief, Planning and Finance Section	Phone: 916-255-2239
Department Director’s Name (please print): <i>Dean L. Borg</i>		Signature: <i>[Signature]</i>	Date: 4/19/16
Name of SPWB Project: Tulare County Jail Project		Project Contact: Valerie McColloch	Phone: 916-255-0595
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 4/25/2018

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input type="checkbox"/> To pay vendors directly?	<input checked="" type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*? *If Yes, specify :	<input type="checkbox"/> To make advances to State Architect Revolving Fund*? *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
*If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
12/13/2015 ²⁰¹³ ^{ATS}	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1560032

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$870,074,000.00 Proposed Funding Date: 5/20/2016
 Loan Amount: \$21,575,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900) State Building Construction Act Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 12/13/2015, ^{2013 (AB)} _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Corrections and Rehabilitation
 Signature: Department Director _____ Date 4/19/16

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date 4.20.16

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board _____		Date _____

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: California Department of Corrections and Rehabilitation
 Project Name: Tulare County Jail Project
 Date: 3/15/2016

Loan Amount ⁽¹⁾: \$ 21,575,000

Estimated Project
 Completion Date: 4/25/2018

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings (PCCD)
	<u>3/13/2015</u>	Prelim Plans (PP)	<u>N/A</u>	
	<u>2/8/2016</u>	Work Draw (WD)	<u>N/A</u>	Design-Build (D-B) ⁽²⁾
	<u>4/25/2018</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest				
Current Interest				
Administrative ⁽³⁾		7,500.00	7,500	
1 May-16		2,610,447.00	2,617,947	PP,WD
2 Jun-16		689,364.00	3,307,311	WD
3 Jul-16		689,364.00	3,996,675	WD
4 Aug-16		689,364.00	4,686,039	WD
5 Sep-16		976,599.00	5,662,638	WD,C
6 Oct-16		976,599.00	6,639,237	C
7 Nov-16		1,867,028.00	8,506,265	C
8 Dec-16		1,867,028.00	10,373,293	C
9 Jan-17		2,585,115.00	12,958,408	C
10 Feb-17		2,585,115.00	15,543,523	C
11 Mar-17		3,015,968.00	18,559,491	C
12 Apr-17		3,014,968.00	21,575,000	C

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board (“SPWB”) Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. **1560033**

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Board of State and Community Corrections		Total Project Appropriation: \$509,060,000.00	Amount Requested: \$11,290,000.00
Appropriation(s) to be Funded: SB1022, Ch. 42/12, 5227-801-0668, 0000722 Adult Local Criminal Justice Facilities		Government Code, Title 2, Division 3 Part 10b, Sections 15820.92 - 15820.926	Date Funds Needed: 5/20/2016
Department Contact: John Prince	Title: Staff Services Manager	Phone: (916) 445-2014	
Department Director’s Name (please print): Allison Ganter for M. Work	Signature:	Date: 4.13.16	
Name of SPWB Project: Adult Local Criminal Justice Facilities Project Santa Cruz County	Project Contact: Sharon Coleman	Phone: (916) 576-2413	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E-or - <input type="checkbox"/> PCCD <input checked="" type="checkbox"/> D-B	Estimated Project Completion Date: 11/23/2017	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)
 - To pay vendors directly?
 - To reimburse local government for vendor payments?
 - To make advances to other state funds*?
 - *If Yes, specify :
 - To make advances to State Architect Revolving Fund*?
 - *If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes No
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes No
 - *If Yes, include a completed real estate “due diligence” memo.

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
4/14/2016	<input checked="" type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer’s Office)

This application is recommended for approval

This application is recommended for approval subject to the following conditions:

First \$ _____ to be used to pay/reduce existing PMIB loan # _____

Reduce amount of loan to \$ _____

Conditions (if applicable):

This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division _____ Date: _____

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for: approval rejection modification

Approved loan amount \$ _____ Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board _____ Date: _____

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
 PMIB NO.
1560033

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the “Board”) lends funds as specified below.

Total Project Appropriation: \$509,060,000.00 Proposed Funding Date: **5/20/2016**
Loan Amount: \$11,290,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds (“Bonds”) authorized by the following statutes (“Act”):

Public Safety and Offender Rehabilitation State Building Construction Act Other, specify:
 Services Act of 2007, as amended (AB 900) SB1022

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 4/14/2016, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department’s use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ No litigation exists relating to this project -OR- Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General’s Office.

Department Name
Board of State and Community Corrections
 Signature: Department Director _____ Date **4.13.16**

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Executive Director or Deputy Director _____ Date **4/14/16**

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY’S CERTIFICATION		
The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:		
MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

PMIA Loan Request for SPWB Bond Programs Cashflow Statement

Department Name: Board of State and Community Corrections
 Project Name: Santa Cruz County Adult Local Criminal Justice Project
 Date: 3/23/2016

Loan Amount ⁽¹⁾: \$ 11,290,000

Estimated Project
 Completion Date: 11/23/2017

Estimated Phase Completion Dates:	<u>N/A</u>	Acquisition (A)		Performance Criteria & Concept Drawings
	<u>N/A</u>	Prelim Plans (PP)	<u>11/8/2015</u>	(PCCD)
	<u>N/A</u>	Work Draw (WD)	<u>11/23/2017</u>	Design-Build (D-B) ⁽²⁾
	<u>N/A</u>	Construction (C) ⁽²⁾		
	<u>N/A</u>	Equipment (E)		

Month and Year	Actual Project Disbursements	Project Disbursements for the Next 12 Months	Cumulative Disbursements	Phase of Project
Prior Loan(s)			-	
Current Loan			-	
Prior Interest			-	
Current Interest			-	
Administrative ⁽³⁾		7,500.00	7,500	
1 May-16		-	7,500	
2 Jun-16		-	7,500	
3 Jul-16		1,263,410.00	1,270,910	D-B
4 Aug-16		1,142,590.00	2,413,500	D-B
5 Sep-16		718,840.00	3,132,340	D-B
6 Oct-16		733,970.00	3,866,310	D-B
7 Nov-16		1,331,770.00	5,198,080	D-B
8 Dec-16		1,346,900.00	6,544,980	D-B
9 Jan-17		923,150.00	7,468,130	D-B
10 Feb-17		1,142,590.00	8,610,720	D-B
11 Mar-17		1,331,770.00	9,942,490	D-B
12 Apr-17		1,346,900.00	11,290,000	D-B

⁽¹⁾ Rounded up to nearest thousand

⁽²⁾ Any project requesting Construction or Design-Build funds for the first time refer to the current PMIA Loan Policy for specific requirements

⁽³⁾ \$7,500 figure is estimate of fees for STO, SCO and DOF for the next 12 months