

Bill Lockyer

Treasurer

State of California



**POOLED MONEY INVESTMENT
BOARD REPORT**

OCTOBER 2014

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

OCTOBER 2014

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POOLED MONEY INVESTMENT ACCOUNT

Summary of Investment Data A Comparison of October 2014 with October 2013 (DOLLARS IN THOUSANDS)

	October 2014	October 2013	Change
Average Daily Portfolio (\$)	56,223,143	52,873,255	+3,349,888
Accrued Earnings (\$)	12,474	11,950	+524
Effective Yield (%)	0.261	0.266	-0.005
Average Life-Month End (In Days)	213	220	-7
Total Security Transactions			
Amount (\$)	24,109,651	14,943,894	+9,165,757
Number	484	299	+185
Total Time Deposit Transactions			
Amount (\$)	2,855,000	2,604,300	+250,700
Number	121	113	+8
Average Workday Investment Activity (\$)	1,172,376	762,965	+409,411
Prescribed Demand Account Balances For Services (\$)	1,953,958	1,911,257	+42,701

**BILL LOCKYER
TREASURER
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data
Analysis of the Pooled Money Investment Account Portfolio
(DOLLARS IN THOUSANDS)**

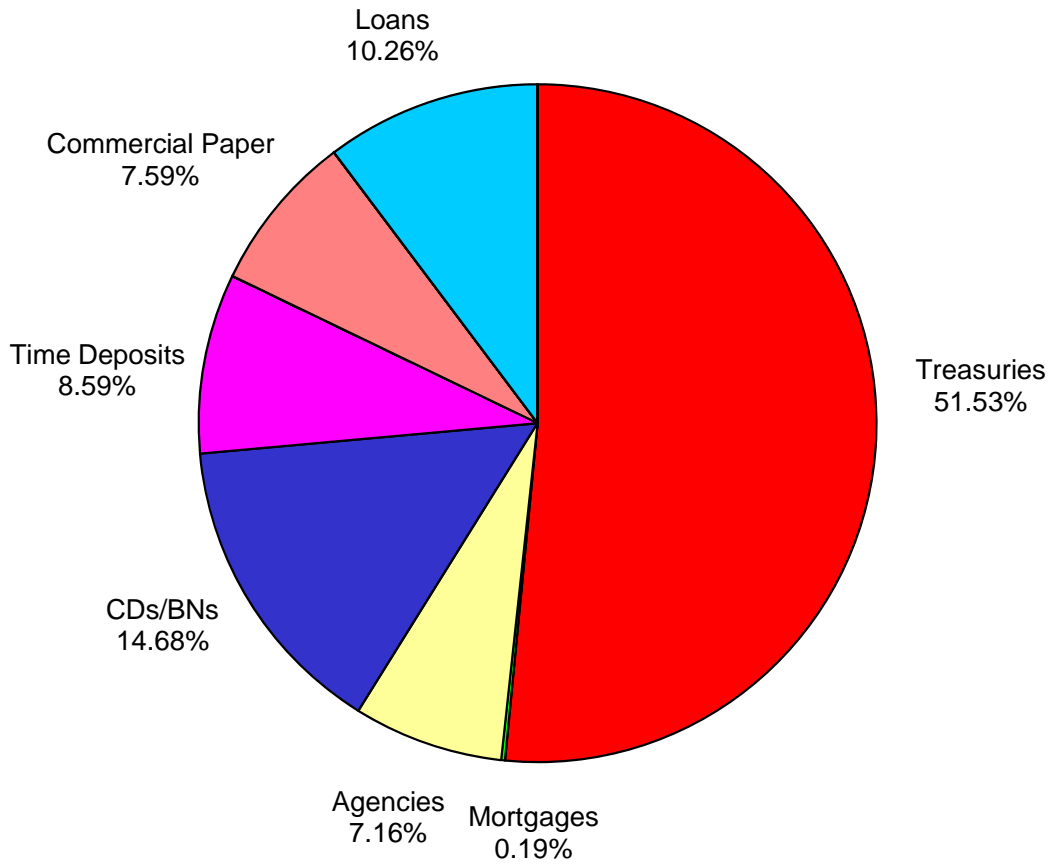
October 31, 2014

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	11,138,021	19.36	-0.37
Bonds	0	0.00	0
Notes	18,513,242	32.17	-4.35
Strips	0	0.00	0
Total Government	<u>29,651,263</u>	<u>51.53</u>	<u>-4.72</u>
Agency Debentures	2,620,499	4.56	+0.07
Certificates of Deposit	8,150,026	14.16	-2.62
Bank Notes	300,000	0.52	-0.19
Bankers' Acceptances	0	0.00	0
Repurchases	0	0.00	0
Agency Discount Notes	1,099,464	1.91	-0.39
Time Deposits	4,942,740	8.59	-0.41
GNMAs	0	0.00	0
Commercial Paper	4,369,154	7.59	-0.13
FHLMC/Remics	107,648	0.19	0
Corporate Bonds	0	0.00	0
AB 55 Loans	223,139	0.39	-0.22
GF Loans	5,681,200	9.87	+8.63
NOW Accounts	0	0.00	0
Other	399,928	0.69	-0.02
Reversed Repurchases	0	0.00	0
Total (All Types)	<u>57,545,061</u>	<u>100.00</u>	

INVESTMENT ACTIVITY

	October 2014		September 2014	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	484	24,109,651	541	26,989,258
Other	87	3,009,251	11	379,285
Time Deposits	121	2,855,000	96	2,072,500
Total	<u>692</u>	<u>29,973,902</u>	<u>648</u>	<u>29,441,043</u>
PMIA Monthly Average Effective Yield (%)	0.261		0.246	
Year to Date Yield Last Day of Month (%)	0.253		0.250	

**Pooled Money Investment Account
Portfolio Composition
\$57.5 Billion
10/31/14**



INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/01/14 REDEMPTIONS									
BN		BOFA	0.200	10/01/14	0.200	50,000	99	27,500.00	0.203
BN		BOFA	0.200	10/01/14	0.200	50,000	99	27,500.00	0.203
BN		BOFA	0.200	10/01/14	0.200	50,000	120	33,333.33	0.203
BN		BOFA	0.200	10/01/14	0.200	50,000	120	33,333.33	0.203
CD		BOWEST	0.080	10/01/14	0.080	50,000	36	4,000.00	0.081
CD		BOWEST	0.080	10/01/14	0.080	50,000	36	4,000.00	0.081
CD		BOWEST	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		BOWEST	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		BOWEST	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		BOWEST	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		BOWEST	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		MUFG UNION	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		MUFG UNION	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		MUFG UNION	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		MUFG UNION	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		MUFG UNION	0.120	10/01/14	0.120	50,000	69	11,500.00	0.122
CD		CITIBANK	0.170	10/01/14	0.170	50,000	97	22,902.78	0.172
CD		CITIBANK	0.170	10/01/14	0.170	50,000	97	22,902.78	0.172
CD		CITIBANK	0.180	10/01/14	0.180	50,000	107	26,750.00	0.183
CD		CITIBANK	0.180	10/01/14	0.180	50,000	107	26,750.00	0.183
CD		US BANK	0.100	10/01/14	0.100	50,000	126	17,500.00	0.101
CD		US BANK	0.100	10/01/14	0.100	50,000	126	17,500.00	0.101
CD		US BANK	0.100	10/01/14	0.100	50,000	181	25,138.89	0.101
CD		US BANK	0.100	10/01/14	0.100	50,000	181	25,138.89	0.101
CP		TD USA		10/01/14	0.060	50,000	12	1,000.00	0.061
CP		TD USA		10/01/14	0.060	50,000	12	1,000.00	0.061
CP		TD USA		10/01/14	0.060	50,000	12	1,000.00	0.061
CP		BNP FIN		10/01/14	0.080	50,000	13	1,444.44	0.081
CP		BNP FIN		10/01/14	0.080	50,000	13	1,444.44	0.081
CP		BNP FIN		10/01/14	0.080	50,000	13	1,444.44	0.081
CP		BNP FIN		10/01/14	0.080	50,000	13	1,444.44	0.081
CP		BNP FIN		10/01/14	0.080	50,000	13	1,444.44	0.081
CP		BNP FIN		10/01/14	0.080	50,000	13	1,444.44	0.081
CP		TD USA		10/01/14	0.080	50,000	14	1,555.56	0.081
CP		TD USA		10/01/14	0.080	50,000	14	1,555.56	0.081
CP		BNP FIN		10/01/14	0.090	50,000	14	1,750.00	0.091
CP		BNP FIN		10/01/14	0.090	50,000	14	1,750.00	0.091
CP		BNP FIN		10/01/14	0.090	50,000	14	1,750.00	0.091
CP		BNP FIN		10/01/14	0.090	50,000	14	1,750.00	0.091
CP		TD USA		10/01/14	0.070	50,000	15	1,458.33	0.071
CP		TD USA		10/01/14	0.070	50,000	15	1,458.33	0.071
CP		TOYOTA		10/01/14	0.090	10,000	69	1,725.00	0.091
CP		TOYOTA		10/01/14	0.090	50,000	69	8,625.00	0.091
CP		GECC		10/01/14	0.120	50,000	97	16,166.67	0.122
CP		TOYOTA		10/01/14	0.120	50,000	97	16,166.67	0.122
CP		CRC		10/01/14	0.170	50,000	103	24,319.44	0.172
CP		GECC		10/01/14	0.120	50,000	104	17,333.33	0.122
CP		CAFCO		10/01/14	0.170	50,000	104	24,555.56	0.172
CP		TOYOTA		10/01/14	0.120	50,000	110	18,333.33	0.122
CP		TOYOTA		10/01/14	0.120	50,000	110	18,333.33	0.122

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/01/14 REDEMPTIONS (Continued)									
CP		GECC		10/01/14	0.130	50,000	111	20,041.67	0.132
CP		GECC		10/01/14	0.130	50,000	111	20,041.67	0.132
DN		IBRD		10/01/14	0.070	50,000	107	10,402.78	0.071
DN		IBRD		10/01/14	0.070	50,000	107	10,402.78	0.071
DN		IBRD		10/01/14	0.070	50,000	111	10,791.67	0.071
DN		IBRD		10/01/14	0.070	50,000	111	10,791.67	0.071
YCD		TOKYO-MIT	0.120	10/01/14	0.120	50,000	14	2,333.33	0.122
YCD		TOKYO-MIT	0.120	10/01/14	0.120	50,000	14	2,333.33	0.122
YCD		CIBC	0.070	10/01/14	0.070	50,000	15	1,458.33	0.071
YCD		CIBC	0.070	10/01/14	0.070	50,000	15	1,458.33	0.071
YCD		CIBC	0.070	10/01/14	0.070	50,000	15	1,458.33	0.071
YCD		CIBC	0.070	10/01/14	0.070	50,000	15	1,458.33	0.071
YCD		TOKYO-MIT	0.140	10/01/14	0.140	50,000	26	5,055.56	0.142
YCD		TOKYO-MIT	0.140	10/01/14	0.140	50,000	26	5,055.56	0.142
YCD		TOKYO-MIT	0.140	10/01/14	0.140	50,000	26	5,055.56	0.142
YCD		TOKYO-MIT	0.140	10/01/14	0.140	50,000	26	5,055.56	0.142
YCD		TORONTO	0.120	10/01/14	0.120	50,000	34	5,666.67	0.122
YCD		TORONTO	0.120	10/01/14	0.120	50,000	34	5,666.67	0.122
YCD		MONTREAL	0.100	10/01/14	0.100	50,000	37	5,138.89	0.101
YCD		MONTREAL	0.100	10/01/14	0.100	50,000	37	5,138.89	0.101
YCD		MONTREAL	0.100	10/01/14	0.100	50,000	37	5,138.89	0.101
YCD		MONTREAL	0.100	10/01/14	0.100	50,000	37	5,138.89	0.101
YCD		MONTREAL	0.100	10/01/14	0.100	50,000	37	5,138.89	0.101
YCD		SE BANKEN	0.070	10/01/14	0.070	50,000	40	3,888.89	0.071
YCD		SE BANKEN	0.070	10/01/14	0.070	50,000	40	3,888.89	0.071
YCD		TORONTO	0.130	10/01/14	0.130	50,000	41	7,402.78	0.132
YCD		TORONTO	0.130	10/01/14	0.130	50,000	41	7,402.78	0.132
YCD		TORONTO	0.130	10/01/14	0.130	50,000	41	7,402.78	0.132
YCD		TORONTO	0.130	10/01/14	0.130	50,000	41	7,402.78	0.132
YCD		SCOTIA	0.070	10/01/14	0.070	50,000	62	6,027.78	0.071
YCD		SCOTIA	0.070	10/01/14	0.070	50,000	62	6,027.78	0.071
YCD		SVENSKA	0.130	10/01/14	0.130	50,000	62	11,194.44	0.132
YCD		SVENSKA	0.130	10/01/14	0.130	50,000	62	11,194.44	0.132
YCD		MONTREAL	0.150	10/01/14	0.150	50,000	69	14,375.00	0.152
YCD		MONTREAL	0.150	10/01/14	0.150	50,000	69	14,375.00	0.152
YCD		NAT AUB	0.130	10/01/14	0.130	50,000	104	18,777.78	0.132
YCD		NAT AUB	0.130	10/01/14	0.130	50,000	104	18,777.78	0.132
YCD		RABOBANK	0.200	10/01/14	0.200	50,000	169	46,944.44	0.203
YCD		RABOBANK	0.200	10/01/14	0.200	50,000	169	46,944.44	0.203
YCD		RABOBANK	0.200	10/01/14	0.200	50,000	169	46,944.44	0.203
YCD		RABOBANK	0.200	10/01/14	0.200	50,000	169	46,944.44	0.203
10/01/14 NO PURCHASES									
10/02/14 REDEMPTIONS									
CD		MUFG UNION	0.090	10/02/14	0.090	50,000	30	3,750.00	0.091
CD		MUFG UNION	0.090	10/02/14	0.090	50,000	30	3,750.00	0.091

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/02/14 REDEMPTIONS (Continued)									
	YCD	MONTREAL	0.100	10/02/14	0.100	50,000	20	2,777.78	0.101
	YCD	MONTREAL	0.100	10/02/14	0.100	50,000	20	2,777.78	0.101
	YCD	MONTREAL	0.100	10/02/14	0.100	50,000	20	2,777.78	0.101
10/02/14 PURCHASES									
	CP	BNP FIN		10/08/14	0.070	50,000			
	CP	BNP FIN		10/08/14	0.070	50,000			
	CP	CIBC HLD		10/08/14	0.070	50,000			
	CP	BNP FIN		11/03/14	0.110	50,000			
	CP	BNP FIN		11/03/14	0.110	50,000			
	YCD	TOKYO-MIT	0.140	10/29/14	0.140	50,000			
	YCD	TOKYO-MIT	0.140	10/29/14	0.140	50,000			
	YCD	TOKYO-MIT	0.140	10/29/14	0.140	50,000			
	YCD	MONTREAL	0.100	11/03/14	0.100	50,000			
	YCD	MONTREAL	0.100	11/03/14	0.100	50,000			
	YCD	MONTREAL	0.100	11/03/14	0.100	50,000			
10/03/14 REDEMPTIONS									
	YCD	TOKYO-MIT	0.060	10/03/14	0.060	50,000	8	666.67	0.061
	YCD	TOKYO-MIT	0.060	10/03/14	0.060	50,000	8	666.67	0.061
	YCD	TOKYO-MIT	0.110	10/03/14	0.110	50,000	15	2,291.67	0.112
	YCD	TOKYO-MIT	0.110	10/03/14	0.110	50,000	15	2,291.67	0.112
10/03/14 PURCHASES									
	CP	RABO USA		10/29/14	0.110	50,000			
	CP	RABO USA		10/29/14	0.110	50,000			
	CP	RABO USA		10/29/14	0.110	50,000			
	CP	RABO USA		10/29/14	0.110	50,000			
	CP	BNP FIN		11/26/14	0.120	50,000			
	CP	BNP FIN		11/26/14	0.120	50,000			
	YCD	MONTREAL	0.110	11/26/14	0.110	50,000			
	YCD	MONTREAL	0.110	11/26/14	0.110	50,000			
	YCD	MONTREAL	0.110	11/26/14	0.110	50,000			
10/06/14 REDEMPTIONS									
	CP	BNP FIN		10/06/14	0.050	50,000	6	416.67	0.051
	CP	BNP FIN		10/06/14	0.050	50,000	6	416.67	0.051
	YCD	SUMITOMO	0.140	10/06/14	0.140	50,000	18	3,500.00	0.142
	YCD	SUMITOMO	0.140	10/06/14	0.140	50,000	18	3,500.00	0.142
10/06/14 NO PURCHASES									
10/07/14 NO REDEMPTIONS									

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/07/14 PURCHASES									
BN		BOFA	0.230	04/01/15	0.230	50,000			
BN		BOFA	0.230	04/01/15	0.230	50,000			
CD		CITIBANK	0.240	03/30/15	0.240	50,000			
CD		CITIBANK	0.240	03/30/15	0.240	50,000			
CD		CITIBANK	0.290	06/22/15	0.290	50,000			
CD		CITIBANK	0.290	06/22/15	0.290	50,000			
CP		BNP FIN		10/10/14	0.070	50,000			
CP		BNP FIN		10/10/14	0.070	50,000			
CP		RABO USA		10/15/14	0.070	50,000			
CP		RABO USA		10/15/14	0.070	50,000			
CP		RABO USA		10/15/14	0.070	50,000			
CP		RABO USA		10/15/14	0.070	50,000			
CP		BNP FIN		10/27/14	0.090	50,000			
CP		BNP FIN		10/27/14	0.090	50,000			
CP		BNP FIN		10/27/14	0.090	50,000			
CP		GE CO		11/10/14	0.050	50,000			
CP		GE CO		11/10/14	0.050	50,000			
CP		GE CO		11/10/14	0.050	50,000			
CP		GE CO		11/10/14	0.050	50,000			
CP		TOYOTA		01/30/15	0.130	50,000			
CP		TOYOTA		01/30/15	0.130	50,000			
CP		TOYOTA		02/27/15	0.150	50,000			
CP		TOYOTA		02/27/15	0.150	50,000			
CP		TOYOTA		03/02/15	0.150	50,000			
CP		TOYOTA		03/02/15	0.150	50,000			
CP		GECC		03/02/15	0.170	50,000			
CP		GECC		03/02/15	0.170	50,000			
CP		JPM LLC		04/01/15	0.250	50,000			
CP		JPM LLC		04/01/15	0.250	50,000			
DEB		FHLB	0.200	10/01/15	0.200	50,000			
DEB		FHLB	0.200	10/01/15	0.200	50,000			
TR		NOTE	0.500	08/31/16	0.490	50,000			
TR		NOTE	0.500	08/31/16	0.490	50,000			
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000			
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000			
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000			
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000			
YCD		TOKYO-MIT	0.130	11/03/14	0.130	50,000			
YCD		MONTREAL	0.090	11/10/14	0.090	50,000			
YCD		MONTREAL	0.090	11/10/14	0.090	50,000			
YCD		SUMITOMO	0.155	11/19/14	0.155	50,000			
YCD		SUMITOMO	0.155	11/19/14	0.155	50,000			
YCD		TORONTO	0.120	11/26/14	0.120	50,000			
YCD		TORONTO	0.120	11/26/14	0.120	50,000			
YCD		TORONTO	0.120	11/26/14	0.120	50,000			
YCD		TORONTO	0.120	11/26/14	0.120	50,000			
YCD		TORONTO	0.250	06/22/15	0.250	50,000			
YCD		TORONTO	0.250	06/22/15	0.250	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/08/14 REDEMPTIONS									
	CP	CIBC HLD		10/08/14	0.070	50,000	6	583.33	0.071
	CP	BNP FIN		10/08/14	0.070	50,000	6	583.33	0.071
	CP	BNP FIN		10/08/14	0.070	50,000	6	583.33	0.071
	YCD	SUMITOMO	0.120	10/08/14	0.120	50,000	15	2,500.00	0.122
	YCD	SUMITOMO	0.120	10/08/14	0.120	50,000	15	2,500.00	0.122
10/08/14 NO PURCHASES									
10/09/14 NO REDEMPTIONS									
10/09/14 PURCHASES									
	CP	RABO USA		10/17/14	0.070	50,000			
	CP	RABO USA		10/17/14	0.070	50,000			
	CP	RABO USA		10/17/14	0.070	50,000			
10/10/14 REDEMPTIONS									
	CP	BNP FIN		10/10/14	0.070	50,000	3	291.67	0.071
	CP	BNP FIN		10/10/14	0.070	50,000	3	291.67	0.071
10/10/14 NO PURCHASES									
10/13/14 NO REDEMPTIONS									
10/13/14 NO PURCHASES									
10/14/14 NO REDEMPTIONS									
10/14/14 NO PURCHASES									
10/15/14 REDEMPTIONS									
	CP	RABO USA		10/15/14	0.070	50,000	8	777.78	0.071
	CP	RABO USA		10/15/14	0.070	50,000	8	777.78	0.071
	CP	RABO USA		10/15/14	0.070	50,000	8	777.78	0.071
	CP	RABO USA		10/15/14	0.070	50,000	8	777.78	0.071
	CP	BNP FIN		10/15/14	0.100	50,000	22	3,055.56	0.101
	CP	BNP FIN		10/15/14	0.100	50,000	22	3,055.56	0.101
	CP	BNP FIN		10/15/14	0.100	50,000	22	3,055.56	0.101
	CP	BNP FIN		10/15/14	0.100	50,000	22	3,055.56	0.101
	YCD	SUMITOMO	0.130	10/15/14	0.130	50,000	21	3,791.67	0.132
	YCD	SUMITOMO	0.130	10/15/14	0.130	50,000	21	3,791.67	0.132
	YCD	SUMITOMO	0.130	10/15/14	0.130	50,000	21	3,791.67	0.132
	YCD	SUMITOMO	0.130	10/15/14	0.130	50,000	21	3,791.67	0.132
	YCD	CIBC	0.120	10/15/14	0.120	50,000	119	19,833.33	0.122
	YCD	CIBC	0.120	10/15/14	0.120	50,000	119	19,833.33	0.122

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/15/14 PURCHASES									
	CP	BNP FIN		10/29/14	0.090	50,000			
	CP	BNP FIN		10/29/14	0.090	50,000			
	CP	RABO USA		10/30/14	0.090	50,000			
	CP	RABO USA		10/30/14	0.090	50,000			
	YCD	TOKYO-MIT	0.110	10/23/14	0.110	50,000			
	YCD	TOKYO-MIT	0.110	10/23/14	0.110	50,000			
	YCD	SUMITOMO	0.110	10/27/14	0.110	50,000			
	YCD	SUMITOMO	0.110	10/27/14	0.110	50,000			
10/16/14 REDEMPTIONS									
	TR	BILL		10/16/14	0.090	50,000	350	43,750.00	0.091
	TR	BILL		10/16/14	0.090	50,000	350	43,750.00	0.091
	TR	BILL		10/16/14	0.090	50,000	350	43,750.00	0.091
	TR	BILL		10/16/14	0.090	50,000	350	43,750.00	0.091
	TR	BILL		10/16/14	0.125	50,000	364	63,194.44	0.127
	TR	BILL		10/16/14	0.125	50,000	364	63,194.44	0.127
	TR	BILL		10/16/14	0.125	50,000	364	63,194.44	0.127
	TR	BILL		10/16/14	0.125	50,000	364	63,194.44	0.127
	TR	BILL		10/16/14	0.125	50,000	364	63,194.44	0.127
	TR	BILL		10/16/14	0.125	50,000	364	63,194.44	0.127
	TR	BILL		10/16/14	0.125	50,000	364	63,194.44	0.127
	TR	BILL		10/16/14	0.125	50,000	364	63,194.44	0.127
10/16/14 PURCHASES									
	CP	GE CO		10/29/14	0.050	50,000			
	CP	GE CO		10/29/14	0.050	50,000			
	CP	GE CO		10/29/14	0.050	50,000			
	CP	GE CO		10/29/14	0.050	50,000			
	CP	BNP FIN		10/29/14	0.080	50,000			
	CP	BNP FIN		10/29/14	0.080	50,000			
	CP	BNP FIN		10/29/14	0.080	50,000			
	CP	BNP FIN		10/29/14	0.080	50,000			
	CP	TD USA		10/29/14	0.080	50,000			
	CP	TD USA		10/29/14	0.080	50,000			
	CP	TD USA		10/29/14	0.080	50,000			
	CP	TD USA		10/29/14	0.080	50,000			
	CP	RABO USA		10/29/14	0.090	50,000			
	CP	RABO USA		10/29/14	0.090	50,000			
	CP	RABO USA		10/29/14	0.090	50,000			
	CP	RABO USA		10/29/14	0.090	50,000			
	TR	BILL		10/15/15	0.090	50,000			
	TR	BILL		10/15/15	0.090	50,000			
	TR	BILL		10/15/15	0.090	50,000			
	TR	BILL		10/15/15	0.090	50,000			
	YCD	SUMITOMO	0.120	10/29/14	0.120	50,000			
	YCD	SUMITOMO	0.120	10/29/14	0.120	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/17/14 REDEMPTIONS									
	CP	RABO USA		10/17/14	0.070	50,000	8	777.78	0.071
	CP	RABO USA		10/17/14	0.070	50,000	8	777.78	0.071
	CP	RABO USA		10/17/14	0.070	50,000	8	777.78	0.071
10/17/14 PURCHASES									
	CP	RABO USA		10/29/14	0.080	50,000			
	CP	RABO USA		10/29/14	0.080	50,000			
	CP	RABO USA		10/29/14	0.080	50,000			
	TR	BILL		10/15/15	0.098	50,000			
	TR	BILL		10/15/15	0.098	50,000			
	TR	BILL		10/15/15	0.098	50,000			
	TR	BILL		10/15/15	0.098	50,000			
10/20/14 NO REDEMPTIONS									
10/20/14 PURCHASES									
	CP	BNP FIN		10/27/14	0.080	50,000			
	CP	BNP FIN		10/27/14	0.080	50,000			
	CP	TD USA		10/29/14	0.080	50,000			
	CP	TD USA		10/29/14	0.080	50,000			
	YCD	CIBC	0.070	10/29/14	0.070	50,000			
	YCD	CIBC	0.070	10/29/14	0.070	50,000			
10/21/14 NO REDEMPTIONS									
10/21/14 PURCHASES									
	CD	BOWEST	0.080	10/29/14	0.080	50,000			
	CD	BOWEST	0.080	10/29/14	0.080	50,000			
	CD	BOWEST	0.080	11/03/14	0.080	50,000			
	CD	BOWEST	0.080	11/03/14	0.080	50,000			
	CP	TD USA		10/27/14	0.080	50,000			
	CP	TD USA		10/27/14	0.080	50,000			
	YCD	STNDRD CH	0.210	02/27/15	0.210	50,000			
	YCD	STNDRD CH	0.210	02/27/15	0.210	50,000			
10/22/14 NO REDEMPTIONS									
10/22/14 PURCHASES									
	CD	CITIBANK	0.200	02/27/15	0.200	50,000			
	CD	CITIBANK	0.200	02/27/15	0.200	50,000			
	CP	RABO USA		10/27/14	0.070	50,000			
	CP	RABO USA		10/27/14	0.070	50,000			
	CP	BNP FIN		10/29/14	0.080	50,000			
	CP	BNP FIN		10/29/14	0.080	50,000			
	CP	BNP FIN		10/29/14	0.080	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/23/14 REDEMPTIONS									
	YCD	TOKYO-MIT	0.110	10/23/14	0.110	50,000	8	1,222.22	0.112
	YCD	TOKYO-MIT	0.110	10/23/14	0.110	50,000	8	1,222.22	0.112
10/23/14 PURCHASES									
	CD	MUFG UNION	0.110	11/19/14	0.110	50,000			
	CD	MUFG UNION	0.110	11/19/14	0.110	50,000			
	CP	BNP FIN		11/03/14	0.080	50,000			
	CP	BNP FIN		11/03/14	0.080	50,000			
	CP	TD USA		12/01/14	0.080	50,000			
	CP	TD USA		12/01/14	0.080	50,000			
10/24/14 NO REDEMPTIONS									
10/24/14 NO PURCHASES									
10/27/14 REDEMPTIONS									
	CP	RABO USA		10/27/14	0.070	50,000	5	486.11	0.071
	CP	RABO USA		10/27/14	0.070	50,000	5	486.11	0.071
	CP	TD USA		10/27/14	0.080	50,000	6	666.67	0.081
	CP	TD USA		10/27/14	0.080	50,000	6	666.67	0.081
	CP	BNP FIN		10/27/14	0.080	50,000	7	777.78	0.081
	CP	BNP FIN		10/27/14	0.080	50,000	7	777.78	0.081
	CP	BNP FIN		10/27/14	0.090	50,000	20	2,500.00	0.091
	CP	BNP FIN		10/27/14	0.090	50,000	20	2,500.00	0.091
	CP	BNP FIN		10/27/14	0.090	50,000	20	2,500.00	0.091
	CP	BNP FIN		10/27/14	0.110	50,000	33	5,041.67	0.112
	CP	BNP FIN		10/27/14	0.110	50,000	33	5,041.67	0.112
	CP	JPM LLC		10/27/14	0.230	50,000	180	57,500.00	0.233
	CP	JPM LLC		10/27/14	0.230	50,000	180	57,500.00	0.233
	YCD	SUMITOMO	0.110	10/27/14	0.110	50,000	12	1,833.33	0.112
	YCD	SUMITOMO	0.110	10/27/14	0.110	50,000	12	1,833.33	0.112
	YCD	SUMITOMO	0.140	10/27/14	0.140	50,000	32	6,222.22	0.142
	YCD	SUMITOMO	0.140	10/27/14	0.140	50,000	32	6,222.22	0.142
	YCD	SCOTIA	0.120	10/27/14	0.120	50,000	95	15,833.33	0.122
	YCD	SCOTIA	0.120	10/27/14	0.120	50,000	95	15,833.33	0.122
10/27/14 NO PURCHASES									
10/28/14 NO REDEMPTIONS									
10/28/14 PURCHASES									
	CD	BOWEST	0.070	11/10/14	0.070	50,000			
	CD	BOWEST	0.070	11/10/14	0.070	50,000			
	CD	MUFG UNION	0.080	11/10/14	0.080	50,000			
	CD	MUFG UNION	0.080	11/10/14	0.080	50,000			
	CD	MUFG UNION	0.090	11/19/14	0.090	50,000			
	CD	MUFG UNION	0.090	11/19/14	0.090	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/28/14 PURCHASES (Continued)									
	CP	CIBC HLD		10/29/14	0.070	50,000			
	CP	CIBC HLD		10/29/14	0.070	50,000			
	CP	RABO USA		10/30/14	0.070	50,000			
	CP	RABO USA		10/30/14	0.070	50,000			
	CP	RABO USA		10/30/14	0.070	50,000			
	CP	RABO USA		10/30/14	0.070	50,000			
	CP	BNP FIN		10/30/14	0.080	50,000			
	CP	BNP FIN		10/30/14	0.080	50,000			
	CP	BNP FIN		10/30/14	0.080	50,000			
	CP	BNP FIN		10/30/14	0.080	50,000			
	CP	TD USA		11/10/14	0.080	50,000			
	CP	TD USA		11/10/14	0.080	50,000			
	CP	TD USA		11/10/14	0.080	50,000			
	TR	BILL		10/15/15	0.098	50,000			
	TR	BILL		10/15/15	0.098	50,000			
	YCD	SUMITOMO	0.100	11/05/14	0.100	50,000			
	YCD	SUMITOMO	0.100	11/05/14	0.100	50,000			
	YCD	NORINCHUK	0.130	12/01/14	0.130	50,000			
	YCD	NORINCHUK	0.130	12/01/14	0.130	50,000			
	YCD	NORINCHUK	0.130	12/01/14	0.130	50,000			
	YCD	NORINCHUK	0.130	12/01/14	0.130	50,000			
10/29/14 REDEMPTIONS									
	CD	BOWEST	0.080	10/29/14	0.080	50,000	8	888.89	0.081
	CD	BOWEST	0.080	10/29/14	0.080	50,000	8	888.89	0.081
	CD	US BANK	0.110	10/29/14	0.110	50,000	182	27,805.56	0.112
	CD	US BANK	0.110	10/29/14	0.110	50,000	182	27,805.56	0.112
	CD	US BANK	0.110	10/29/14	0.110	50,000	182	27,805.56	0.112
	CD	US BANK	0.110	10/29/14	0.110	50,000	182	27,805.56	0.112
	CD	CHASE USA	0.200	10/29/14	0.200	50,000	187	51,944.44	0.203
	CD	CHASE USA	0.200	10/29/14	0.200	50,000	187	51,944.44	0.203
	CP	CIBC HLD		10/29/14	0.070	50,000	1	97.22	0.071
	CP	CIBC HLD		10/29/14	0.070	50,000	1	97.22	0.071
	CP	BNP FIN		10/29/14	0.080	50,000	7	777.78	0.081
	CP	BNP FIN		10/29/14	0.080	50,000	7	777.78	0.081
	CP	BNP FIN		10/29/14	0.080	50,000	7	777.78	0.081
	CP	TD USA		10/29/14	0.080	50,000	9	1,000.00	0.081
	CP	TD USA		10/29/14	0.080	50,000	9	1,000.00	0.081
	CP	RABO USA		10/29/14	0.080	50,000	12	1,333.33	0.081
	CP	RABO USA		10/29/14	0.080	50,000	12	1,333.33	0.081
	CP	RABO USA		10/29/14	0.080	50,000	12	1,333.33	0.081
	CP	GE CO		10/29/14	0.050	50,000	13	902.78	0.051
	CP	GE CO		10/29/14	0.050	50,000	13	902.78	0.051
	CP	GE CO		10/29/14	0.050	50,000	13	902.78	0.051
	CP	GE CO		10/29/14	0.050	50,000	13	902.78	0.051
	CP	BNP FIN		10/29/14	0.080	50,000	13	1,444.44	0.081
	CP	BNP FIN		10/29/14	0.080	50,000	13	1,444.44	0.081

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/29/14 REDEMPTIONS (Continued)									
	CP	BNP FIN		10/29/14	0.080	50,000	13	1,444.44	0.081
	CP	BNP FIN		10/29/14	0.080	50,000	13	1,444.44	0.081
	CP	TD USA		10/29/14	0.080	50,000	13	1,444.44	0.081
	CP	TD USA		10/29/14	0.080	50,000	13	1,444.44	0.081
	CP	TD USA		10/29/14	0.080	50,000	13	1,444.44	0.081
	CP	TD USA		10/29/14	0.080	50,000	13	1,444.44	0.081
	CP	RABO USA		10/29/14	0.090	50,000	13	1,625.00	0.091
	CP	RABO USA		10/29/14	0.090	50,000	13	1,625.00	0.091
	CP	RABO USA		10/29/14	0.090	50,000	13	1,625.00	0.091
	CP	RABO USA		10/29/14	0.090	50,000	13	1,625.00	0.091
	CP	BNP FIN		10/29/14	0.090	50,000	14	1,750.00	0.091
	CP	BNP FIN		10/29/14	0.090	50,000	14	1,750.00	0.091
	CP	RABO USA		10/29/14	0.110	50,000	26	3,972.22	0.112
	CP	RABO USA		10/29/14	0.110	50,000	26	3,972.22	0.112
	CP	RABO USA		10/29/14	0.110	50,000	26	3,972.22	0.112
	CP	RABO USA		10/29/14	0.110	50,000	26	3,972.22	0.112
	CP	MUFG UNION		10/29/14	0.100	50,000	36	5,000.00	0.101
	CP	MUFG UNION		10/29/14	0.100	50,000	36	5,000.00	0.101
	CP	MUFG UNION		10/29/14	0.100	50,000	36	5,000.00	0.101
	CP	MUFG UNION		10/29/14	0.100	50,000	36	5,000.00	0.101
	CP	WELLS FGO		10/29/14	0.140	50,000	97	18,861.11	0.142
	CP	WELLS FGO		10/29/14	0.140	50,000	97	18,861.11	0.142
	CP	WELLS FGO		10/29/14	0.140	50,000	97	18,861.11	0.142
	CP	WELLS FGO		10/29/14	0.140	50,000	97	18,861.11	0.142
	YCD	CIBC	0.070	10/29/14	0.070	50,000	9	875.00	0.071
	YCD	CIBC	0.070	10/29/14	0.070	50,000	9	875.00	0.071
	YCD	SUMITOMO	0.120	10/29/14	0.120	50,000	13	2,166.67	0.122
	YCD	SUMITOMO	0.120	10/29/14	0.120	50,000	13	2,166.67	0.122
	YCD	TOKYO-MIT	0.140	10/29/14	0.140	50,000	27	5,250.00	0.142
	YCD	TOKYO-MIT	0.140	10/29/14	0.140	50,000	27	5,250.00	0.142
	YCD	TOKYO-MIT	0.140	10/29/14	0.140	50,000	27	5,250.00	0.142
	YCD	SUMITOMO	0.140	10/29/14	0.140	50,000	34	6,611.11	0.142
	YCD	SUMITOMO	0.140	10/29/14	0.140	50,000	34	6,611.11	0.142
	YCD	CIBC	0.180	10/29/14	0.180	50,000	181	45,250.00	0.183
	YCD	CIBC	0.180	10/29/14	0.180	50,000	181	45,250.00	0.183
	YCD	WESTPAC	0.290	10/29/14	0.290	50,000	358	144,194.44	0.294
	YCD	WESTPAC	0.290	10/29/14	0.290	50,000	358	144,194.44	0.294

10/29/14 PURCHASES

	CP	RABO USA		10/30/14	0.070	50,000			
	CP	RABO USA		10/30/14	0.070	50,000			
	CP	MUFG UNION		11/07/14	0.070	50,000			
	CP	MUFG UNION		11/07/14	0.070	50,000			
	TR	BILL		10/15/15	0.098	50,000			
	TR	BILL		10/15/15	0.098	50,000			
	YCD	TOKYO-MIT	0.120	11/19/14	0.120	50,000			
	YCD	TOKYO-MIT	0.120	11/19/14	0.120	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/30/14 REDEMPTIONS									
	CP	RABO USA		10/30/14	0.070	50,000	1	97.22	0.071
	CP	RABO USA		10/30/14	0.070	50,000	1	97.22	0.071
	CP	RABO USA		10/30/14	0.070	50,000	2	194.44	0.071
	CP	RABO USA		10/30/14	0.070	50,000	2	194.44	0.071
	CP	RABO USA		10/30/14	0.070	50,000	2	194.44	0.071
	CP	RABO USA		10/30/14	0.070	50,000	2	194.44	0.071
	CP	BNP FIN		10/30/14	0.080	50,000	2	222.22	0.081
	CP	BNP FIN		10/30/14	0.080	50,000	2	222.22	0.081
	CP	BNP FIN		10/30/14	0.080	50,000	2	222.22	0.081
	CP	BNP FIN		10/30/14	0.080	50,000	2	222.22	0.081
	CP	RABO USA		10/30/14	0.090	50,000	15	1,875.00	0.091
	CP	RABO USA		10/30/14	0.090	50,000	15	1,875.00	0.091
10/30/14 PURCHASES									
	CP	BNP FIN		12/01/14	0.120	50,000			
	CP	BNP FIN		12/01/14	0.120	50,000			
	CP	BNP FIN		12/01/14	0.120	50,000			
	CP	BNP FIN		12/01/14	0.120	50,000			
	CP	BNP FIN		12/02/14	0.120	50,000			
	CP	BNP FIN		12/02/14	0.120	50,000			
	YCD	CIBC	0.070	12/01/14	0.070	50,000			
	YCD	CIBC	0.070	12/01/14	0.070	50,000			
10/31/14 SALES									
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
	TR	NOTE	0.250	12/15/14		50,000	1,051	535,412.40	0.373
10/31/14 REDEMPTIONS									
	TR	NOTE	0.250	10/31/14	0.201	50,000	561	154,534.27	0.202
	TR	NOTE	0.250	10/31/14	0.201	50,000	561	154,534.27	0.202
	TR	NOTE	0.250	10/31/14	0.201	50,000	561	154,534.27	0.202
	TR	NOTE	0.250	10/31/14	0.201	50,000	561	154,534.27	0.202
	TR	NOTE	0.250	10/31/14	0.201	50,000	561	154,534.27	0.202
	TR	NOTE	0.250	10/31/14	0.201	50,000	561	154,534.27	0.202
	TR	NOTE	0.250	10/31/14	0.201	50,000	561	154,534.27	0.202
	TR	NOTE	0.250	10/31/14	0.201	50,000	561	154,534.27	0.202

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
10/31/14 REDEMPTIONS (Continued)									
TR		NOTE	0.250	10/31/14	0.199	50,000	564	153,617.06	0.199
TR		NOTE	0.250	10/31/14	0.199	50,000	564	153,617.06	0.199
TR		NOTE	0.250	10/31/14	0.199	50,000	564	153,617.06	0.199
TR		NOTE	0.250	10/31/14	0.199	50,000	564	153,617.06	0.199
TR		NOTE	0.250	10/31/14	0.199	50,000	564	153,617.06	0.199
TR		NOTE	0.250	10/31/14	0.199	50,000	564	153,617.06	0.199
TR		NOTE	0.250	10/31/14	0.199	50,000	564	153,617.06	0.199
TR		NOTE	0.250	10/31/14	0.199	50,000	564	153,617.06	0.199
TR		NOTE	0.250	10/31/14	0.204	50,000	564	157,523.31	0.204
TR		NOTE	0.250	10/31/14	0.204	50,000	564	157,523.31	0.204
TR		NOTE	0.250	10/31/14	0.204	50,000	564	157,523.31	0.204
TR		NOTE	0.250	10/31/14	0.204	50,000	564	157,523.31	0.204
TR		NOTE	0.250	10/31/14	0.204	50,000	564	157,523.31	0.204
TR		NOTE	0.250	10/31/14	0.204	50,000	564	157,523.31	0.204
TR		NOTE	0.250	10/31/14	0.204	50,000	564	157,523.31	0.204
TR		NOTE	0.250	10/31/14	0.204	50,000	564	157,523.31	0.204
TR		NOTE	0.250	10/31/14	0.202	50,000	567	156,606.09	0.202
TR		NOTE	0.250	10/31/14	0.202	50,000	567	156,606.09	0.202
TR		NOTE	0.250	10/31/14	0.202	50,000	568	156,951.39	0.202
TR		NOTE	0.250	10/31/14	0.202	50,000	568	156,951.39	0.202
TR		NOTE	0.250	10/31/14	0.202	50,000	568	156,951.39	0.202
TR		NOTE	0.250	10/31/14	0.202	50,000	568	156,951.39	0.202
TR		NOTE	0.250	10/31/14	0.207	50,000	568	160,857.64	0.207
TR		NOTE	0.250	10/31/14	0.207	50,000	568	160,857.64	0.207
10/31/14 PURCHASES									
CD		BOWEST	0.070	11/26/14	0.070	50,000			
CD		BOWEST	0.070	11/26/14	0.070	50,000			
CD		MUFG UNION	0.100	12/02/14	0.100	50,000			
CD		MUFG UNION	0.100	12/02/14	0.100	50,000			
CD		MUFG UNION	0.100	12/02/14	0.100	50,000			
CD		MUFG UNION	0.100	12/02/14	0.100	50,000			
CP		BNP FIN		11/05/14	0.050	50,000			
CP		BNP FIN		11/05/14	0.050	50,000			
CP		MUFG UNION		11/05/14	0.050	50,000			
CP		MUFG UNION		11/05/14	0.050	50,000			
CP		MUFG UNION		11/05/14	0.050	50,000			
CP		BNP FIN		11/07/14	0.050	50,000			
CP		BNP FIN		11/07/14	0.050	50,000			
CP		BNP FIN		11/12/14	0.070	50,000			
CP		BNP FIN		11/12/14	0.070	50,000			
CP		BNP FIN		12/01/14	0.120	50,000			
CP		BNP FIN		12/01/14	0.120	50,000			
CP		GECC		03/02/15	0.120	25,000			
CP		GECC		03/02/15	0.120	50,000			
YCD		SUMITOMO	0.130	11/19/14	0.130	50,000			
YCD		SUMITOMO	0.130	11/19/14	0.130	50,000			
YCD		SUMITOMO	0.140	11/26/14	0.140	50,000			
YCD		SUMITOMO	0.140	11/26/14	0.140	50,000			

INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
10/31/14 PURCHASES (Continued)									
YCD		NORINCHUK	0.130	12/01/14	0.130	50,000			
YCD		NORINCHUK	0.130	12/01/14	0.130	50,000			
YCD		TOKYO-MIT	0.150	12/01/14	0.150	25,000			
YCD		TOKYO-MIT	0.150	12/01/14	0.150	50,000			
YCD		TOKYO-MIT	0.150	12/01/14	0.150	50,000			

Footnotes

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ALHAMBRA				
New Omni Bank, NA	05/08/14	0.080	2,000,000.00	11/06/14
New Omni Bank, NA	05/16/14	0.080	2,000,000.00	11/14/14
New Omni Bank, NA	06/26/14	0.080	5,000,000.00	12/18/14
New Omni Bank, NA	07/09/14	0.080	1,000,000.00	01/07/15
New Omni Bank, NA	07/24/14	0.080	2,000,000.00	01/22/15
New Omni Bank, NA	08/28/14	0.080	1,500,000.00	02/26/15
New Omni Bank, NA	08/28/14	0.080	5,000,000.00	02/26/15
New Omni Bank, NA	09/05/14	0.080	1,000,000.00	03/06/15
New Omni Bank, NA	09/12/14	0.070	2,000,000.00	03/13/15
New Omni Bank, NA	10/16/14	0.060	2,000,000.00	04/16/15
New Omni Bank, NA	10/23/14	0.080	2,000,000.00	04/23/15
New Omni Bank, NA	10/30/14	0.090	2,000,000.00	04/30/15
ARCADIA				
American Plus Bank, NA	05/15/14	0.080	240,000.00	11/13/14
American Plus Bank, NA	09/17/14	0.070	2,000,000.00	03/18/15
AUBURN				
Community 1st Bank	08/01/14	0.120	3,000,000.00	01/30/15
Community 1st Bank	09/19/14	0.100	2,000,000.00	03/20/15
Community 1st Bank	10/22/14	0.100	2,000,000.00	04/22/15
BEVERLY HILLS				
Bank Leumi USA	10/22/14	0.100	30,000,000.00	04/22/15
BREA				
Pacific Western Bank	07/11/14	0.110	10,000,000.00	01/09/15
Pacific Western Bank	07/30/14	0.100	40,000,000.00	01/28/15
Pacific Western Bank	09/17/14	0.090	40,000,000.00	03/18/15
BUENA PARK				
Uniti Bank	09/05/14	0.070	3,000,000.00	12/05/14
CHICO				
Tri Counties Bank	09/10/14	0.070	5,000,000.00	12/10/14
DIAMOND BAR				
Prospectors Federal Credit Union	09/11/14	0.070	4,000,000.00	03/12/15
EL MONTE				
Cathay Bank	07/25/14	0.100	50,000,000.00	01/23/15

TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
ENCINO				
California United Bank	10/02/14	0.070	10,000,000.00	04/02/15
FAIRFIELD				
Westamerica Bank	07/11/14	0.110	25,000,000.00	01/09/15
Westamerica Bank	08/06/14	0.090	25,000,000.00	02/04/15
FOLSOM				
Folsom Lake Bank	08/01/14	0.120	3,500,000.00	01/30/15
Folsom Lake Bank	09/03/14	0.100	3,000,000.00	03/04/15
Folsom Lake Bank	10/15/14	0.080	1,500,000.00	04/15/15
Sierra Vista Bank	08/06/14	0.070	1,500,000.00	11/05/14
FRESNO				
Central Valley Community Bank	08/27/14	0.090	5,000,000.00	02/25/15
Central Valley Community Bank	09/11/14	0.090	5,000,000.00	03/12/15
IRVINE				
CommerceWest Bank, NA	08/07/14	0.060	2,500,000.00	11/06/14
CommerceWest Bank, NA	08/01/14	0.090	2,500,000.00	01/30/15
CommerceWest Bank, NA	09/12/14	0.070	5,000,000.00	03/13/15
CommerceWest Bank, NA	10/16/14	0.060	5,000,000.00	04/16/15
First Foundation Bank	06/06/14	0.100	10,000,000.00	12/05/14
First Foundation Bank	08/13/14	0.090	12,000,000.00	02/11/15
First Foundation Bank	09/04/14	0.090	12,000,000.00	03/05/15
First Foundation Bank	09/05/14	0.100	10,000,000.00	03/05/15
First Foundation Bank	10/10/14	0.090	12,000,000.00	04/10/15
LAFAYETTE				
California Bank of Commerce	05/15/14	0.080	5,000,000.00	11/13/14
California Bank of Commerce	07/17/14	0.090	5,000,000.00	01/15/15
California Bank of Commerce	09/12/14	0.070	10,000,000.00	03/13/15
LODI				
Farmers & Merchants Bk Cen CA	09/03/14	0.050	35,000,000.00	12/03/14
Farmers & Merchants Bk Cen CA	09/10/14	0.050	20,000,000.00	12/10/14
Farmers & Merchants Bk Cen CA	10/01/14	0.030	25,000,000.00	01/07/15
Farmers & Merchants Bk Cen CA	10/17/14	0.040	35,000,000.00	01/16/15
Farmers & Merchants Bk Cen CA	10/23/14	0.050	35,000,000.00	01/22/15
LOS ANGELES				
1st Century Bank, NA	08/15/14	0.080	20,000,000.00	11/14/14
1st Century Bank, NA	10/15/14	0.060	18,000,000.00	01/14/15

TIME DEPOSITS

	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
LOS ANGELES (Continued)				
BBCN Bank	06/13/14	0.090	75,000,000.00	12/12/14
BBCN Bank	09/03/14	0.070	90,000,000.00	03/04/15
BBCN Bank	10/09/14	0.070	90,000,000.00	04/09/15
BBCN Bank	10/15/14	0.060	45,000,000.00	04/15/15
Commonwealth Business Bank	05/23/14	0.080	5,000,000.00	11/21/14
Commonwealth Business Bank	06/06/14	0.080	5,000,000.00	12/05/14
Commonwealth Business Bank	09/05/14	0.030	5,000,000.00	12/05/14
Commonwealth Business Bank	08/27/14	0.030	10,000,000.00	12/12/14
Commonwealth Business Bank	09/19/14	0.020	5,000,000.00	12/19/14
Commonwealth Business Bank	10/17/14	0.020	5,000,000.00	01/16/15
Commonwealth Business Bank	10/03/14	0.050	10,000,000.00	04/03/15
Commonwealth Business Bank	10/31/14	0.060	10,000,000.00	05/01/15
CTBC Bank	07/17/14	0.090	50,000,000.00	01/15/15
CTBC Bank	07/31/14	0.080	10,000,000.00	01/29/15
Hanmi Bank	08/07/14	0.080	30,000,000.00	02/05/15
Hanmi Bank	10/08/14	0.070	30,000,000.00	04/08/15
HSBC Bank USA, NA	08/13/14	0.090	25,000,000.00	11/12/14
Manufacturers Bank	09/11/14	0.040	50,000,000.00	12/11/14
Manufacturers Bank	10/10/14	0.030	100,000,000.00	01/09/15
Manufacturers Bank	10/17/14	0.040	50,000,000.00	01/16/15
Mission Valley Bank	10/15/14	0.080	7,000,000.00	04/15/15
Open Bank	06/12/14	0.090	5,000,000.00	12/11/14
Open Bank	07/09/14	0.080	2,000,000.00	01/07/15
Open Bank	08/13/14	0.070	10,000,000.00	02/11/15
Open Bank	09/12/14	0.070	5,000,000.00	03/13/15
Open Bank	09/19/14	0.070	2,000,000.00	03/20/15
Open Bank	09/23/14	0.060	10,000,000.00	03/25/15
Opus Bank	08/01/14	0.090	10,000,000.00	01/30/15
Pacific City Bank	06/12/14	0.090	10,000,000.00	12/11/14
Pacific City Bank	09/19/14	0.040	20,000,000.00	12/19/14
Pacific City Bank	10/10/14	0.030	30,000,000.00	01/09/15
Pacific Commerce Bank	09/29/14	0.030	10,000,000.00	12/19/14
State Bank of India (California)	08/07/14	0.100	12,000,000.00	02/05/15
State Bank of India (California)	08/21/14	0.100	10,000,000.00	02/19/15
State Bank of India (California)	10/09/14	0.090	12,000,000.00	04/09/15
State Bank of India (California)	10/15/14	0.080	23,000,000.00	04/15/15
State Bank of India (California)	10/23/14	0.100	13,000,000.00	04/23/15
Wilshire Bank	08/15/14	0.060	30,000,000.00	11/14/14
Wilshire Bank	08/28/14	0.060	50,000,000.00	12/04/14
Wilshire Bank	09/10/14	0.050	39,000,000.00	12/10/14
Wilshire Bank	10/10/14	0.030	78,000,000.00	01/09/15
Wilshire Bank	10/16/14	0.040	74,000,000.00	01/15/15
MONTEREY				
1st Capital Bank	09/11/14	0.060	5,000,000.00	12/11/14
1st Capital Bank	10/23/14	0.070	1,000,000.00	01/22/15
1st Capital Bank	10/29/14	0.060	8,000,000.00	01/28/15

TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
NORTH HIGHLANDS				
SAFE Credit Union	09/05/14	0.110	5,000,000.00	03/06/15
OAKDALE				
Oak Valley Community Bank	09/04/14	0.070	3,500,000.00	12/04/14
OAKLAND				
Community Bank of the Bay	06/06/14	0.100	5,000,000.00	12/05/14
Metropolitan Bank	06/12/14	0.110	4,500,000.00	12/11/14
Metropolitan Bank	07/11/14	0.110	1,500,000.00	01/09/15
Metropolitan Bank	07/17/14	0.110	1,000,000.00	01/15/15
Metropolitan Bank	08/01/14	0.110	2,000,000.00	01/30/15
Metropolitan Bank	08/28/14	0.100	1,000,000.00	02/26/15
ONTARIO				
Citizens Business Bank	07/31/14	0.060	30,000,000.00	11/05/14
Citizens Business Bank	08/06/14	0.050	50,000,000.00	11/12/14
Citizens Business Bank	08/14/14	0.060	30,000,000.00	11/19/14
Citizens Business Bank	09/05/14	0.050	25,000,000.00	12/05/14
Citizens Business Bank	09/10/14	0.050	25,000,000.00	12/10/14
Citizens Business Bank	10/08/14	0.040	40,000,000.00	01/07/15
Citizens Business Bank	10/22/14	0.050	50,000,000.00	01/21/15
Citizens Business Bank	10/31/14	0.050	30,000,000.00	01/30/15
PALOS VERDES ESTATES				
Malaga Bank, FSB	08/07/14	0.060	10,000,000.00	11/06/14
Malaga Bank, FSB	09/03/14	0.050	12,000,000.00	12/03/14
Malaga Bank, FSB	09/05/14	0.050	4,000,000.00	12/05/14
Malaga Bank, FSB	09/25/14	0.040	10,000,000.00	12/18/14
Malaga Bank, FSB	10/09/14	0.040	5,000,000.00	01/08/15
Malaga Bank, FSB	10/24/14	0.050	46,000,000.00	01/23/15
Malaga Bank, FSB	10/31/14	0.050	9,000,000.00	01/30/15
PASADENA				
Community Bank	05/07/14	0.090	30,000,000.00	11/05/14
Community Bank	06/11/14	0.100	30,000,000.00	12/10/14
Community Bank	07/16/14	0.100	25,000,000.00	01/14/15
Community Bank	08/15/14	0.100	25,000,000.00	02/13/15
Community Bank	09/17/14	0.090	35,000,000.00	03/18/15
Community Bank	10/03/14	0.090	25,000,000.00	04/03/15
East West Bank	07/17/14	0.110	50,000,000.00	01/15/15
East West Bank	07/23/14	0.100	125,000,000.00	01/21/15
East West Bank	08/08/14	0.100	75,000,000.00	02/06/15
East West Bank	10/24/14	0.100	50,000,000.00	04/24/15
EverTrust Bank	05/23/14	0.080	20,000,000.00	11/21/14
EverTrust Bank	06/11/14	0.080	20,000,000.00	12/10/14
EverTrust Bank	08/20/14	0.080	10,000,000.00	02/18/15

TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
PASADENA (Continued)				
Wescom Central Credit Union	10/29/14	0.070	50,000,000.00	01/28/15
Wescom Central Credit Union	09/25/14	0.090	50,000,000.00	03/26/15
PASO ROBLES				
Heritage Oaks Bank	09/10/14	0.070	25,000,000.00	12/10/14
PORTERVILLE				
Bank of the Sierra	08/07/14	0.090	15,000,000.00	11/06/14
Bank of the Sierra	08/14/14	0.090	10,000,000.00	11/13/14
Bank of the Sierra	09/04/14	0.080	15,000,000.00	12/04/14
Bank of the Sierra	09/11/14	0.060	10,000,000.00	12/11/14
Bank of the Sierra	10/09/14	0.060	10,000,000.00	01/08/15
Bank of the Sierra	10/24/14	0.070	20,000,000.00	01/23/15
RANCHO CORDOVA				
American River Bank	05/08/14	0.100	2,500,000.00	11/06/14
American River Bank	05/15/14	0.100	6,500,000.00	11/13/14
American River Bank	05/22/14	0.100	1,000,000.00	11/20/14
American River Bank	06/12/14	0.110	1,500,000.00	12/11/14
American River Bank	08/07/14	0.100	7,500,000.00	02/05/15
American River Bank	10/08/14	0.090	2,500,000.00	04/08/15
American River Bank	10/17/14	0.090	2,000,000.00	04/17/15
American River Bank	10/22/14	0.090	3,000,000.00	04/22/15
American River Bank	10/31/14	0.100	2,500,000.00	05/01/15
REDWOOD CITY				
Provident Credit Union	05/22/14	0.080	20,000,000.00	11/20/14
Provident Credit Union	06/13/14	0.090	20,000,000.00	12/12/14
Provident Credit Union	07/24/14	0.100	40,000,000.00	01/22/15
Provident Credit Union	08/20/14	0.100	20,000,000.00	02/18/15
Provident Credit Union	09/17/14	0.090	20,000,000.00	03/18/15
Provident Credit Union	10/16/14	0.080	20,000,000.00	04/16/15
Provident Credit Union	10/29/14	0.100	40,000,000.00	04/29/15
RICHMOND				
Mechanics Bank, The	08/14/14	0.090	20,000,000.00	11/13/14
Mechanics Bank, The	10/15/14	0.060	20,000,000.00	01/14/15
Mechanics Bank, The	10/23/14	0.070	20,000,000.00	01/22/15
ROCKLIN				
Five Star Bank	10/15/14	0.060	2,000,000.00	04/15/15

TIME DEPOSITS

	DEPOSIT		PAR	MATURITY
	DATE	YIELD (%)	AMOUNT (\$)	DATE
ROSEMEAD				
Pacific Alliance Bank	06/06/14	0.100	1,500,000.00	12/05/14
Pacific Alliance Bank	10/15/14	0.080	4,000,000.00	04/15/15
ROSEVILLE				
Umpqua Bank	05/15/14	0.100	50,000,000.00	11/13/14
Umpqua Bank	06/18/14	0.120	100,000,000.00	12/17/14
Umpqua Bank	09/25/14	0.090	20,000,000.00	03/26/15
SACRAMENTO				
Bank of Sacramento	08/06/14	0.090	4,000,000.00	02/04/15
Bank of Sacramento	10/01/14	0.070	6,000,000.00	04/01/15
Bank of Sacramento	10/23/14	0.100	10,000,000.00	04/23/15
Comerica Bank	06/11/14	0.100	25,000,000.00	12/10/14
Comerica Bank	07/09/14	0.100	50,000,000.00	01/07/15
Comerica Bank	07/16/14	0.100	75,000,000.00	01/14/15
Comerica Bank	08/06/14	0.090	50,000,000.00	02/04/15
Comerica Bank	08/13/14	0.090	25,000,000.00	02/11/15
Comerica Bank	08/28/14	0.100	75,000,000.00	02/26/15
Merchants National Bank of Sacramento	05/07/14	0.070	2,000,000.00	11/05/14
Merchants National Bank of Sacramento	05/21/14	0.070	2,000,000.00	11/19/14
Merchants National Bank of Sacramento	06/04/14	0.080	2,000,000.00	12/03/14
Merchants National Bank of Sacramento	10/08/14	0.070	2,000,000.00	04/08/15
Merchants National Bank of Sacramento	10/29/14	0.080	2,000,000.00	04/29/15
River City Bank	05/16/14	0.100	20,000,000.00	11/14/14
River City Bank	05/23/14	0.100	15,000,000.00	11/21/14
River City Bank	05/23/14	0.100	20,000,000.00	11/21/14
River City Bank	06/06/14	0.100	15,000,000.00	12/05/14
SAN DIEGO				
Kinecta Federal Credit Union	08/08/14	0.080	25,000,000.00	11/07/14
Kinecta Federal Credit Union	08/08/14	0.110	25,000,000.00	02/06/15
Mission Federal Credit Union	10/15/14	0.040	10,000,000.00	01/14/15
San Diego County Credit Union	05/16/14	0.060	50,000,000.00	11/14/14
San Diego County Credit Union	06/18/14	0.070	50,000,000.00	12/17/14
San Diego County Credit Union	07/16/14	0.060	100,000,000.00	01/14/15
San Diego County Credit Union	10/16/14	0.040	50,000,000.00	04/16/15
San Diego County Credit Union	10/29/14	0.060	50,000,000.00	04/29/15
Western Alliance Bank	05/15/14	0.080	15,000,000.00	11/13/14
Western Alliance Bank	05/21/14	0.070	25,000,000.00	11/19/14
Western Alliance Bank	06/20/14	0.100	50,000,000.00	12/19/14
Western Alliance Bank	07/10/14	0.110	25,000,000.00	01/08/15
Western Alliance Bank	09/12/14	0.090	50,000,000.00	03/13/15
SAN FRANCISCO				
MUFG Union Bank, NA	09/04/14	0.100	150,000,000.00	03/05/15
Presidio Bank	08/06/14	0.070	10,000,000.00	02/04/15
Presidio Bank	08/21/14	0.080	10,000,000.00	02/19/15

TIME DEPOSITS

	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
SAN FRANCISCO (Continued)				
Trans Pacific National Bank	09/19/14	0.060	3,000,000.00	12/19/14
Trans Pacific National Bank	10/24/14	0.070	2,000,000.00	01/23/15
SAN JOSE				
Heritage Bank of Commerce	05/16/14	0.100	13,000,000.00	11/14/14
Heritage Bank of Commerce	06/11/14	0.100	20,000,000.00	12/10/14
Heritage Bank of Commerce	07/24/14	0.100	50,000,000.00	01/22/15
Heritage Bank of Commerce	09/26/14	0.080	15,000,000.00	03/27/15
SAN RAMON				
Bank of the West	07/31/14	0.100	134,000,000.00	01/29/15
Bank of the West	09/03/14	0.090	66,000,000.00	03/04/15
Bank of the West	09/12/14	0.090	100,000,000.00	03/13/15
SANTA ROSA				
Summit State Bank	05/07/14	0.090	8,000,000.00	11/05/14
Summit State Bank	07/16/14	0.100	5,000,000.00	01/14/15
Summit State Bank	07/25/14	0.100	3,500,000.00	01/23/15
Summit State Bank	07/30/14	0.100	4,000,000.00	01/28/15
Summit State Bank	09/05/14	0.100	12,000,000.00	03/06/15
Summit State Bank	09/19/14	0.090	7,000,000.00	03/20/15
Summit State Bank	10/16/14	0.080	9,000,000.00	04/16/15
SOUTH SAN FRANCISCO				
First National Bank of Northern California	06/04/14	0.100	4,000,000.00	12/03/14
First National Bank of Northern California	09/10/14	0.090	15,000,000.00	03/11/15
VACAVILLE				
Travis Credit Union	07/10/14	0.090	50,000,000.00	01/08/15
WEST SACRAMENTO				
Community Business Bank	07/09/14	0.080	3,000,000.00	01/07/15
TOTAL TIME DEPOSITS OCTOBER 2014			4,942,740,000.00	

BANK DEMAND DEPOSITS
OCTOBER 2014
(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 2,357,858	\$ 2,632,966
2	2,087,068	2,323,707
3	1,897,027	2,918,409
4	1,897,027	2,918,409
5	1,897,027	2,918,409
6	1,698,469	2,758,497
7	2,040,004	2,445,892
8	2,011,760	2,790,580
9	1,983,193	2,868,434
10	1,903,931	2,530,156
11	1,903,931	2,530,156
12	1,903,931	2,530,156
13	1,903,931	2,761,082
14	2,238,026	2,338,671
15	2,055,257	2,134,402
16	2,110,365	2,283,581
17	2,012,570	2,268,939
18	2,012,570	2,268,939
19	2,012,570	2,268,939
20	1,760,201	1,892,423
21	1,860,773	1,848,297
22	1,867,084	2,834,744
23	2,013,103	3,143,707
24	1,817,400	2,761,247
25	1,817,400	2,761,247
26	1,817,400	2,761,247
27	1,961,377	2,373,231
28	2,040,802	1,923,973
29	2,165,270	4,039,030
30	1,963,561	3,338,136
31	1,802,521	3,264,031
AVERAGE DOLLAR DAYS	1,961,723	<u>a/</u>

a/ The prescribed bank balance for October was \$2,004,166. This consisted of \$1,953,958 in compensating balances for services, balances for uncollected funds of \$52,404 and a deduction of \$2,196 for October delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on October 15, 2014, has determined and designated the amount of money available for deposit and investment as of October 9, 2014, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

- In accordance with Treasurer's Office policy, for deposit in demand bank accounts as
Compensating Balance for Services: \$ 1,953,958,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

- In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	10/13/2014	10/17/2014	\$ (188,394,000)	\$ (5,296,134,000)	\$ 5,107,740,000	\$ (188,394,000)
(2)	10/20/2014	10/24/2014	\$ 2,159,300,000	\$ (3,136,834,000)	\$ 5,107,740,000	\$ 1,970,906,000
(3)	10/27/2014	10/31/2014	\$ 325,000,000	\$ (2,811,834,000)	\$ 5,107,740,000	\$ 2,295,906,000
(4)	11/3/2014	11/7/2014	\$ (1,552,000,000)	\$ (4,363,834,000)	\$ 5,107,740,000	\$ 743,906,000
(5)	11/10/2014	11/14/2014	\$ (811,600,000)	\$ (5,175,434,000)	\$ 5,107,740,000	\$ (67,694,000)
(6)	11/17/2014	11/21/2014	\$ 1,108,600,000	\$ (4,066,834,000)	\$ 5,107,740,000	\$ 1,040,906,000
(7)	11/24/2014	11/28/2014	\$ (1,211,500,000)	\$ (5,278,334,000)	\$ 5,107,740,000	\$ (170,594,000)
(8)	12/1/2014	12/5/2014	\$ (1,415,800,000)	\$ (6,694,134,000)	\$ 5,107,740,000	\$ (1,586,394,000)
(9)	12/8/2014	12/12/2014	\$ 1,511,200,000	\$ (5,182,934,000)	\$ 5,107,740,000	\$ (75,194,000)

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 1,953,958,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on File at STO
Chairperson

Member

Dated: October 15, 2014

* Government Code

Member