

**John Chiang**

**Treasurer**

**State of California**



**POOLED MONEY INVESTMENT  
BOARD REPORT**

**APRIL 30, 2015**

STATE OF CALIFORNIA  
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

APRIL 2015

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# POOLED MONEY INVESTMENT ACCOUNT

## Summary of Investment Data A Comparison of April 2015 with April 2014 (DOLLARS IN THOUSANDS)

	April 2015	April 2014	Change
Average Daily Portfolio (\$)	61,739,348	56,873,022	+4,866,326
Accrued Earnings (\$)	14,339	10,871	+3,468
Effective Yield (%)	0.283	0.233	+0.05
Average Life-Month End (In Days)	220	199	+21
Total Security Transactions			
Amount (\$)	31,023,491	25,326,359	+5,697,132
Number	621	507	+114
Total Time Deposit Transactions			
Amount (\$)	3,036,000	2,612,800	+423,200
Number	126	111	+15
Average Workday Investment Activity (\$)	1,548,159	1,269,962	+278,197
Prescribed Demand Account Balances For Services (\$)	2,514,000	2,676,190	-162,190

**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**

**Investment Division Selected Investment Data  
Analysis of the Pooled Money Investment Account Portfolio  
(DOLLARS IN THOUSANDS)**

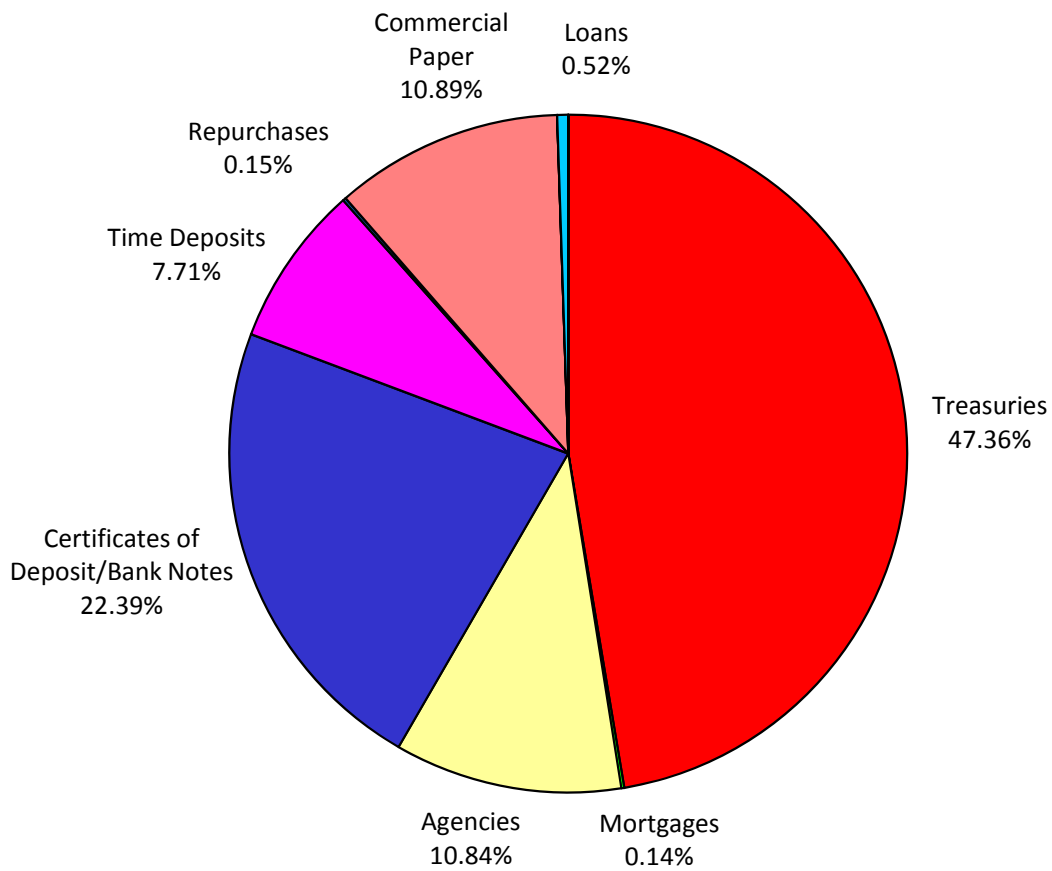
April 30, 2015

<u>TYPE OF SECURITY</u>	<u>AMOUNT (\$)</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	11,733,359	17.28	+1.65
Bonds	0	0.00	0
Notes	20,420,041	30.08	+0.39
Strips	0	0.00	0
<b>Total Government</b>	<b>32,153,400</b>	<b>47.36</b>	<b>+2.04</b>
Agency Debentures	2,463,939	3.63	-0.14
Certificates of Deposit	14,600,056	21.51	+3.25
Bank Notes	600,000	0.88	-0.06
Repurchases	100,000	0.15	+0.15
Agency Discount Notes	4,493,250	6.62	+2.69
Time Deposits	5,236,540	7.71	-0.43
GNMAs	0	0.00	0
Commercial Paper	7,396,496	10.89	+2.47
FHLMC/Remics	93,830	0.14	-0.01
Corporate Bonds	0	0.00	0
AB 55 Loans	353,959	0.52	+0.02
GF Loans	0	0.00	-9.94
Other	399,949	0.59	-0.04
Reversed Repurchases	0	0.00	0
<b>Total (All Types)</b>	<b>67,891,419</b>	<b>100.00</b>	

**INVESTMENT ACTIVITY**

	April 2015		March 2015	
	<u>NUMBER</u>	<u>AMOUNT (\$)</u>	<u>NUMBER</u>	<u>AMOUNT (\$)</u>
Pooled Money	621	31,023,491	485	24,193,877
Other	42	1,276,329	2	203,928
Time Deposits	126	3,036,000	118	2,550,000
<b>Total</b>	<b>789</b>	<b>35,335,820</b>	<b>605</b>	<b>26,947,805</b>
PMIA Monthly Average Effective Yield (%)	0.283		0.278	
Year to Date Yield Last Day of Month (%)	0.263		0.261	

**Pooled Money Investment Account  
Portfolio Composition  
\$67.9 billion  
4/30/15**



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/01/15 REDEMPTIONS</b>									
BN		BOFA	0.200	04/01/15	0.200	50,000	127	35,277.78	0.203
BN		BOFA	0.200	04/01/15	0.200	50,000	127	35,277.78	0.203
BN		BOFA	0.230	04/01/15	0.230	50,000	176	56,222.22	0.233
BN		BOFA	0.230	04/01/15	0.230	50,000	176	56,222.22	0.233
CD		BOWEST	0.060	04/01/15	0.060	50,000	14	1,166.67	0.061
CD		BOWEST	0.060	04/01/15	0.060	50,000	14	1,166.67	0.061
CD		BOWEST	0.060	04/01/15	0.060	50,000	14	1,166.67	0.061
CD		BOWEST	0.060	04/01/15	0.060	50,000	14	1,166.67	0.061
CD		MUFG UNION	0.180	04/01/15	0.180	50,000	64	16,000.00	0.183
CD		MUFG UNION	0.180	04/01/15	0.180	50,000	64	16,000.00	0.183
CD		BOWEST	0.160	04/01/15	0.160	50,000	85	18,888.89	0.162
CD		BOWEST	0.160	04/01/15	0.160	50,000	85	18,888.89	0.162
CD		BOWEST	0.160	04/01/15	0.160	50,000	85	18,888.89	0.162
CD		BOWEST	0.160	04/01/15	0.160	50,000	85	18,888.89	0.162
CD		WELLS FGO	0.190	04/01/15	0.190	50,000	103	27,180.56	0.193
CD		WELLS FGO	0.190	04/01/15	0.190	50,000	103	27,180.56	0.193
CP		BNP FIN		04/01/15	0.120	50,000	13	2,166.67	0.122
CP		BNP FIN		04/01/15	0.120	50,000	13	2,166.67	0.122
CP		BNP FIN		04/01/15	0.120	50,000	13	2,166.67	0.122
CP		BNP FIN		04/01/15	0.120	50,000	13	2,166.67	0.122
CP		TD USA		04/01/15	0.130	50,000	16	2,888.89	0.132
CP		TD USA		04/01/15	0.130	50,000	16	2,888.89	0.132
CP		TD USA		04/01/15	0.120	50,000	20	3,333.33	0.122
CP		TD USA		04/01/15	0.120	50,000	20	3,333.33	0.122
CP		TD USA		04/01/15	0.120	50,000	20	3,333.33	0.122
CP		TD USA		04/01/15	0.120	50,000	20	3,333.33	0.122
CP		BNP FIN		04/01/15	0.150	50,000	41	8,541.67	0.152
CP		BNP FIN		04/01/15	0.150	50,000	41	8,541.67	0.152
CP		BNP FIN		04/01/15	0.150	50,000	43	8,958.33	0.152
CP		BNP FIN		04/01/15	0.150	50,000	43	8,958.33	0.152
CP		TOYOTA		04/01/15	0.180	50,000	99	24,750.00	0.183
CP		TOYOTA		04/01/15	0.180	50,000	99	24,750.00	0.183
CP		JPM LLC		04/01/15	0.210	50,000	99	28,875.00	0.213
CP		JPM LLC		04/01/15	0.210	50,000	99	28,875.00	0.213
CP		JPM LLC		04/01/15	0.210	50,000	99	28,875.00	0.213
CP		JPM LLC		04/01/15	0.210	50,000	99	28,875.00	0.213
CP		GECC		04/01/15	0.140	50,000	126	24,500.00	0.142
CP		GECC		04/01/15	0.140	50,000	126	24,500.00	0.142
CP		GECC		04/01/15	0.140	50,000	126	24,500.00	0.142
CP		GECC		04/01/15	0.140	50,000	127	24,694.44	0.142
CP		GECC		04/01/15	0.140	50,000	127	24,694.44	0.142
CP		JPM LLC		04/01/15	0.250	50,000	176	61,111.11	0.254
CP		JPM LLC		04/01/15	0.250	50,000	176	61,111.11	0.254
YCD		CIBC	0.080	04/01/15	0.080	50,000	14	1,555.56	0.081
YCD		CIBC	0.080	04/01/15	0.080	50,000	14	1,555.56	0.081
YCD		SUMITOMO	0.130	04/01/15	0.130	50,000	14	2,527.78	0.132
YCD		SUMITOMO	0.130	04/01/15	0.130	50,000	14	2,527.78	0.132
YCD		SUMITOMO	0.130	04/01/15	0.130	50,000	14	2,527.78	0.132
YCD		SUMITOMO	0.130	04/01/15	0.130	50,000	14	2,527.78	0.132

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/01/15 REDEMPTIONS (Continued)</b>									
YCD	DNB		0.120	04/01/15	0.120	50,000	15	2,500.00	0.122
YCD	DNB		0.120	04/01/15	0.120	50,000	15	2,500.00	0.122
YCD	DNB		0.120	04/01/15	0.120	50,000	16	2,666.67	0.122
YCD	DNB		0.120	04/01/15	0.120	50,000	16	2,666.67	0.122
YCD	SUMITOMO		0.160	04/01/15	0.160	50,000	27	6,000.00	0.162
YCD	TOKYO-MIT		0.170	04/01/15	0.170	50,000	41	9,680.56	0.172
YCD	TOKYO-MIT		0.170	04/01/15	0.170	50,000	41	9,680.56	0.172
YCD	TOKYO-MIT		0.170	04/01/15	0.170	50,000	41	9,680.56	0.172
YCD	TOKYO-MIT		0.170	04/01/15	0.170	50,000	41	9,680.56	0.172
YCD	TORONTO		0.140	04/01/15	0.140	50,000	89	17,305.56	0.142
YCD	TORONTO		0.140	04/01/15	0.140	50,000	89	17,305.56	0.142
YCD	STNDRD CH		0.180	04/01/15	0.180	50,000	92	23,000.00	0.183
YCD	STNDRD CH		0.180	04/01/15	0.180	50,000	92	23,000.00	0.183
YCD	SVENSKA		0.200	04/01/15	0.200	50,000	96	26,666.67	0.203
YCD	SVENSKA		0.200	04/01/15	0.200	50,000	96	26,666.67	0.203
YCD	NORDEA		0.185	04/01/15	0.185	50,000	127	32,631.94	0.188
YCD	NORDEA		0.185	04/01/15	0.185	50,000	127	32,631.94	0.188
YCD	NB CANADA		0.290	04/01/15	0.290	50,000	362	145,805.56	0.294
YCD	NB CANADA		0.290	04/01/15	0.290	50,000	362	145,805.56	0.294
YCD	NB CANADA		0.290	04/01/15	0.290	50,000	362	145,805.56	0.294
YCD	NB CANADA		0.290	04/01/15	0.290	50,000	363	146,208.33	0.294
YCD	NB CANADA		0.290	04/01/15	0.290	50,000	363	146,208.33	0.294
<b>04/01/15 NO PURCHASES</b>									
<b>04/02/15 SALES</b>									
TR	BILL			05/28/15	0.025	50,000	308	44,819.45	0.106
TR	BILL			05/28/15	0.025	50,000	308	44,819.45	0.106
TR	BILL			05/28/15	0.025	50,000	308	44,819.45	0.106
TR	BILL			05/28/15	0.025	50,000	308	44,819.45	0.106
TR	BILL			05/28/15	0.025	50,000	308	44,819.45	0.106
TR	BILL			05/28/15	0.025	50,000	308	44,819.45	0.106
TR	BILL			05/28/15	0.025	50,000	308	44,819.45	0.106
TR	BILL			05/28/15	0.025	50,000	308	44,819.45	0.106
TR	NOTE		0.125	04/30/15		50,000	702	211,962.63	0.220
TR	NOTE		0.125	04/30/15		50,000	702	211,962.63	0.220
TR	NOTE		0.125	04/30/15		50,000	702	211,962.63	0.220
TR	NOTE		0.125	04/30/15		50,000	702	211,962.63	0.220
TR	NOTE		0.125	04/30/15		50,000	702	211,962.63	0.220
TR	NOTE		0.125	04/30/15		50,000	702	211,962.63	0.220
TR	NOTE		0.125	04/30/15		50,000	702	211,962.63	0.220
TR	NOTE		0.125	04/30/15		50,000	702	211,962.63	0.220
<b>04/02/15 REDEMPTIONS</b>									
TR	BILL			04/02/15	0.103	50,000	364	51,819.44	0.104
TR	BILL			04/02/15	0.103	50,000	364	51,819.44	0.104
TR	BILL			04/02/15	0.103	50,000	364	51,819.44	0.104
TR	BILL			04/02/15	0.103	50,000	364	51,819.44	0.104

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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### 04/02/15 REDEMPTIONS (Continued)

TR	BILL			04/02/15	0.119	50,000	364	59,908.33	0.120
TR	BILL			04/02/15	0.119	50,000	364	59,908.33	0.120
TR	BILL			04/02/15	0.119	50,000	364	59,908.33	0.120
TR	BILL			04/02/15	0.119	50,000	364	59,908.33	0.120

### 04/02/15 PURCHASES

CP	TOYOTA			06/26/15	0.120	50,000			
CP	TOYOTA			06/26/15	0.120	50,000			
CP	GECC			07/01/15	0.130	50,000			
CP	GECC			07/01/15	0.130	50,000			
CP	GECC			07/01/15	0.130	50,000			
CP	GECC			07/01/15	0.130	50,000			
TR	BILL			10/01/15	0.098	50,000			
TR	BILL			10/01/15	0.098	50,000			
TR	BILL			10/01/15	0.100	50,000			
TR	BILL			10/01/15	0.100	50,000			
TR	BILL			10/01/15	0.100	50,000			
TR	BILL			10/01/15	0.100	50,000			
TR	BILL			10/01/15	0.100	50,000			
TR	BILL			10/01/15	0.100	50,000			
TR	BILL			10/01/15	0.100	50,000			
TR	BILL			10/01/15	0.101	50,000			
TR	BILL			10/01/15	0.101	50,000			
TR	BILL			10/01/15	0.101	50,000			
TR	BILL			10/01/15	0.101	50,000			
TR	BILL			10/01/15	0.101	50,000			
TR	BILL			10/01/15	0.105	50,000			
TR	BILL			10/01/15	0.105	50,000			
TR	BILL			10/01/15	0.105	50,000			
TR	BILL			10/01/15	0.105	50,000			
TR	BILL			10/01/15	0.105	50,000			
TR	BILL			10/01/15	0.108	50,000			
TR	BILL			10/01/15	0.108	50,000			
TR	BILL			10/01/15	0.108	50,000			
TR	BILL			10/01/15	0.108	50,000			
TR	BILL			03/31/16	0.235	50,000			
TR	BILL			03/31/16	0.235	50,000			
YCD	TOKYO-MIT	0.150		04/27/15	0.150	50,000			
YCD	TOKYO-MIT	0.150		04/27/15	0.150	50,000			
YCD	SUMITOMO	0.150		04/28/15	0.150	50,000			
YCD	SUMITOMO	0.150		04/28/15	0.150	50,000			

### 04/03/15 REDEMPTIONS

CP	BNP FIN			04/03/15	0.090	50,000	7	875.00	0.091
CP	BNP FIN			04/03/15	0.090	50,000	7	875.00	0.091
CP	BNP FIN			04/03/15	0.090	50,000	7	875.00	0.091

### 04/03/15 NO PURCHASES



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD (%)</u>	<u>PAR (\$)</u> <u>(000)</u>	<u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED (\$)</u>	<u>EFFECTIVE</u> <u>YIELD (%)</u>
<b>04/06/15 REDEMPTIONS</b>									
	CP	TOYOTA		04/06/15	0.090	50,000	35	4,375.00	0.091
	YCD	MONTREAL	0.110	04/06/15	0.110	50,000	13	1,986.11	0.112
	YCD	MONTREAL	0.110	04/06/15	0.110	50,000	13	1,986.11	0.112
	YCD	MONTREAL	0.110	04/06/15	0.110	50,000	13	1,986.11	0.112
	YCD	MONTREAL	0.110	04/06/15	0.110	50,000	13	1,986.11	0.112
	YCD	DNB	0.100	04/06/15	0.100	50,000	14	1,944.44	0.101
	YCD	DNB	0.100	04/06/15	0.100	50,000	14	1,944.44	0.101
<b>04/06/15 PURCHASES</b>									
	CP	BNP FIN		06/26/15	0.190	50,000			
	CP	BNP FIN		06/26/15	0.190	50,000			
	YCD	MONTREAL	0.080	04/27/15	0.080	50,000			
	YCD	MONTREAL	0.080	04/27/15	0.080	50,000			
<b>04/07/15 REDEMPTIONS</b>									
	CD	MUFG UNION	0.120	04/07/15	0.120	50,000	36	6,000.00	0.122
	CD	MUFG UNION	0.120	04/07/15	0.120	50,000	36	6,000.00	0.122
	CP	TD USA		04/07/15	0.100	50,000	14	1,944.44	0.101
	CP	TD USA		04/07/15	0.100	50,000	14	1,944.44	0.101
	CP	BNP FIN		04/07/15	0.130	50,000	22	3,972.22	0.132
	CP	BNP FIN		04/07/15	0.130	50,000	22	3,972.22	0.132
	CP	BNP FIN		04/07/15	0.130	50,000	22	3,972.22	0.132
	CP	BNP FIN		04/07/15	0.130	50,000	22	3,972.22	0.132
	CP	BNP FIN		04/07/15	0.130	50,000	25	4,513.89	0.132
	CP	BNP FIN		04/07/15	0.130	50,000	25	4,513.89	0.132
	CP	BNP FIN		04/07/15	0.130	50,000	25	4,513.89	0.132
	CP	TD USA		04/07/15	0.120	50,000	33	5,500.00	0.122
	CP	TD USA		04/07/15	0.120	50,000	33	5,500.00	0.122
	YCD	MONTREAL	0.110	04/07/15	0.110	50,000	14	2,138.89	0.112
	YCD	MONTREAL	0.110	04/07/15	0.110	50,000	14	2,138.89	0.112
	YCD	MONTREAL	0.110	04/07/15	0.110	50,000	14	2,138.89	0.112
	YCD	MONTREAL	0.110	04/07/15	0.110	50,000	14	2,138.89	0.112
	YCD	SUMITOMO	0.130	04/07/15	0.130	50,000	15	2,708.33	0.132
	YCD	SUMITOMO	0.130	04/07/15	0.130	50,000	15	2,708.33	0.132
	YCD	TOKYO-MIT	0.160	04/07/15	0.160	50,000	26	5,777.78	0.162
	YCD	TOKYO-MIT	0.160	04/07/15	0.160	50,000	26	5,777.78	0.162
	YCD	TOKYO-MIT	0.160	04/07/15	0.160	50,000	26	5,777.78	0.162
	YCD	DNB	0.100	04/07/15	0.100	50,000	33	4,583.33	0.101
	YCD	DNB	0.100	04/07/15	0.100	50,000	33	4,583.33	0.101
<b>04/07/15 PURCHASES</b>									
	CP	GECC		06/29/15	0.130	50,000			
	CP	GECC		06/29/15	0.130	50,000			
	YCD	SOC GEN	0.150	04/27/15	0.150	50,000			
	YCD	SOC GEN	0.150	04/27/15	0.150	50,000			
	YCD	SOC GEN	0.150	04/27/15	0.150	50,000			
	YCD	SOC GEN	0.150	04/27/15	0.150	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/07/15 PURCHASES (Continued)</b>									
	YCD	MONTREAL	0.120	04/28/15	0.120	50,000			
	YCD	MONTREAL	0.120	04/28/15	0.120	50,000			
	YCD	RABOBANK	0.140	04/28/15	0.140	50,000			
	YCD	RABOBANK	0.140	04/28/15	0.140	50,000			
<b>04/08/15 SALES</b>									
	TR	NOTE	0.125	04/30/15		50,000	708	212,998.54	0.220
	TR	NOTE	0.125	04/30/15		50,000	708	212,998.54	0.220
	TR	NOTE	0.125	04/30/15		50,000	708	212,998.54	0.220
	TR	NOTE	0.125	04/30/15		50,000	708	212,998.54	0.220
<b>04/08/15 REDEMPTIONS</b>									
	YCD	TOKYO-MIT	0.110	04/08/15	0.110	50,000	14	2,138.89	0.112
	YCD	TOKYO-MIT	0.110	04/08/15	0.110	50,000	14	2,138.89	0.112
	YCD	TOKYO-MIT	0.110	04/08/15	0.110	50,000	14	2,138.89	0.112
<b>04/08/15 PURCHASES</b>									
	CP	BNP FIN		04/27/15	0.120	50,000			
	CP	BNP FIN		04/27/15	0.120	50,000			
	TR	BILL		10/01/15	0.080	50,000			
	TR	BILL		10/01/15	0.080	50,000			
	TR	BILL		10/01/15	0.085	50,000			
	TR	BILL		10/01/15	0.085	50,000			
	TR	BILL		10/01/15	0.085	50,000			
	TR	BILL		10/01/15	0.085	50,000			
	TR	BILL		03/31/16	0.205	50,000			
	TR	BILL		03/31/16	0.205	50,000			
<b>04/09/15 NO REDEMPTIONS</b>									
<b>04/09/15 PURCHASES</b>									
	CD	MUFG UNION	0.200	07/01/15	0.200	50,000			
	CD	MUFG UNION	0.200	07/01/15	0.200	50,000			
	CD	BOWEST	0.200	10/01/15	0.200	50,000			
	CD	BOWEST	0.200	10/01/15	0.200	50,000			
	CP	BNP FIN		06/26/15	0.190	50,000			
	CP	BNP FIN		06/26/15	0.190	50,000			
	CP	TOYOTA		06/29/15	0.120	50,000			
	CP	BNP FIN		07/01/15	0.200	50,000			
	CP	BNP FIN		07/01/15	0.200	50,000			
	TR	BILL		10/01/15	0.075	50,000			
	TR	BILL		10/01/15	0.075	50,000			
	TR	BILL		10/01/15	0.075	50,000			
	TR	BILL		10/01/15	0.075	50,000			
	TR	BILL		10/01/15	0.075	50,000			
	TR	BILL		10/01/15	0.075	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/09/15 PURCHASES (Continued)</b>									
	TR	BILL		03/31/16	0.215	50,000			
	TR	BILL		03/31/16	0.215	50,000			
	YCD	SOC GEN	0.140	04/27/15	0.140	50,000			
	YCD	SOC GEN	0.140	04/27/15	0.140	50,000			
	YCD	SOC GEN	0.140	04/27/15	0.140	50,000			
	YCD	MIZUHO	0.180	06/08/15	0.180	50,000			
	YCD	MIZUHO	0.180	06/08/15	0.180	50,000			
	YCD	RABOBANK	0.270	10/01/15	0.270	50,000			
	YCD	RABOBANK	0.270	10/01/15	0.270	50,000			
<b>04/10/15 NO REDEMPTIONS</b>									
<b>04/10/15 PURCHASES</b>									
	CD	WELLS FGO	0.300	01/04/16	0.300	50,000			
	CD	WELLS FGO	0.300	01/04/16	0.300	50,000			
	TR	BILL		03/31/16	0.218	50,000			
	TR	BILL		03/31/16	0.218	50,000			
	YCD	TOKYO-MIT	0.150	05/01/15	0.150	50,000			
	YCD	TOKYO-MIT	0.150	05/01/15	0.150	50,000			
	YCD	TOKYO-MIT	0.150	05/01/15	0.150	50,000			
<b>04/13/15 NO REDEMPTIONS</b>									
<b>04/13/15 PURCHASES</b>									
	CP	BNP FIN		05/04/15	0.130	50,000			
	CP	BNP FIN		05/04/15	0.130	50,000			
	YCD	SUMITOMO	0.140	05/01/15	0.140	50,000			
	YCD	SUMITOMO	0.140	05/01/15	0.140	50,000			
<b>04/14/15 NO REDEMPTIONS</b>									
<b>04/14/15 PURCHASES</b>									
	CP	BNP FIN		05/01/15	0.120	50,000			
	CP	BNP FIN		05/01/15	0.120	50,000			
	CP	BNP FIN		05/01/15	0.120	50,000			
	CP	BNP FIN		05/01/15	0.120	50,000			
	CP	TD USA		05/01/15	0.120	50,000			
	CP	TD USA		05/01/15	0.120	50,000			
	CP	BNP FIN		05/04/15	0.120	50,000			
	CP	BNP FIN		05/04/15	0.120	50,000			
	CP	BNP FIN		05/04/15	0.120	50,000			
	CP	BNP FIN		05/04/15	0.120	50,000			
	CP	BNP FIN		06/01/15	0.170	50,000			
	CP	BNP FIN		06/01/15	0.170	50,000			
	CP	TOYOTA		10/01/15	0.210	50,000			
	CP	TOYOTA		10/01/15	0.210	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/14/15 PURCHASES (Continued)</b>									
DN		FHLMC		03/01/16	0.210	50,000			
DN		FHLMC		03/01/16	0.210	50,000			
DN		FHLMC		04/01/16	0.240	50,000			
DN		FHLMC		04/01/16	0.240	50,000			
DN		FHLMC		04/01/16	0.240	50,000			
DN		FHLMC		04/01/16	0.240	50,000			
TR		NOTE	0.500	02/28/17	0.490	50,000			
TR		NOTE	0.500	02/28/17	0.490	50,000			
TR		NOTE	0.500	02/28/17	0.490	50,000			
TR		NOTE	0.500	02/28/17	0.490	50,000			
TR		NOTE	0.500	02/28/17	0.490	50,000			
TR		NOTE	0.500	02/28/17	0.490	50,000			
TR		NOTE	0.500	02/28/17	0.490	50,000			
TR		NOTE	0.500	02/28/17	0.490	50,000			
YCD		RABOBANK	0.120	04/23/15	0.120	50,000			
YCD		RABOBANK	0.120	04/23/15	0.120	50,000			
YCD		SOC GEN	0.130	04/23/15	0.130	50,000			
YCD		SOC GEN	0.130	04/23/15	0.130	50,000			
YCD		SOC GEN	0.130	04/23/15	0.130	50,000			
YCD		SOC GEN	0.130	04/23/15	0.130	50,000			
YCD		TOKYO-MIT	0.140	05/01/15	0.140	50,000			
YCD		TOKYO-MIT	0.140	05/01/15	0.140	50,000			
YCD		SUMITOMO	0.140	05/04/15	0.140	50,000			
YCD		SUMITOMO	0.140	05/04/15	0.140	50,000			
YCD		MIZUHO	0.180	06/26/15	0.180	50,000			
YCD		MIZUHO	0.180	06/26/15	0.180	50,000			
<b>04/15/15 NO REDEMPTIONS</b>									
<b>04/15/15 PURCHASES</b>									
BN		BOFA	0.300	10/01/15	0.300	50,000			
BN		BOFA	0.300	10/01/15	0.300	50,000			
CD		MUFG UNION	0.120	05/27/15	0.120	50,000			
CD		MUFG UNION	0.120	05/27/15	0.120	50,000			
CD		BOWEST	0.280	10/01/15	0.280	50,000			
CD		BOWEST	0.280	10/01/15	0.280	50,000			
CP		TD USA		05/18/15	0.130	50,000			
CP		TD USA		05/18/15	0.130	50,000			
CP		TD USA		05/18/15	0.130	50,000			
CP		GECC		07/27/15	0.130	50,000			
CP		GECC		07/27/15	0.130	50,000			
CP		BARCLY US		08/03/15	0.300	50,000			
CP		BARCLY US		08/03/15	0.300	50,000			
CP		BARCLY US		08/03/15	0.300	50,000			
CP		BARCLY US		08/03/15	0.300	50,000			
CP		TOYOTA		09/01/15	0.160	50,000			
CP		TOYOTA		09/01/15	0.160	50,000			
DN		FNMA		01/04/16	0.170	50,000			
DN		FNMA		01/04/16	0.170	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/15/15 PURCHASES (Continued)</b>									
DN		FNMA		02/01/16	0.200	50,000			
DN		FNMA		02/01/16	0.200	50,000			
DN		FNMA		04/01/16	0.265	50,000			
DN		FNMA		04/01/16	0.265	50,000			
TR		NOTE	0.500	02/28/17	0.487	50,000			
TR		NOTE	0.500	02/28/17	0.487	50,000			
TR		NOTE	0.500	02/28/17	0.487	50,000			
TR		NOTE	0.500	02/28/17	0.487	50,000			
TR		NOTE	0.500	02/28/17	0.500	50,000			
TR		NOTE	0.500	02/28/17	0.500	50,000			
TR		NOTE	0.500	02/28/17	0.500	50,000			
TR		NOTE	0.500	02/28/17	0.500	50,000			
YCD		SOC GEN	0.130	04/23/15	0.130	50,000			
YCD		SOC GEN	0.130	04/23/15	0.130	50,000			
YCD		MONTREAL	0.080	05/01/15	0.080	50,000			
YCD		MONTREAL	0.080	05/01/15	0.080	50,000			
YCD		MONTREAL	0.080	05/01/15	0.080	50,000			
YCD		MONTREAL	0.080	05/01/15	0.080	50,000			
YCD		DNB	0.110	05/01/15	0.110	50,000			
YCD		DNB	0.110	05/01/15	0.110	50,000			
YCD		MONTREAL	0.080	05/04/15	0.080	50,000			
YCD		MONTREAL	0.080	05/04/15	0.080	50,000			
YCD		MONTREAL	0.080	05/04/15	0.080	50,000			
YCD		MONTREAL	0.080	05/04/15	0.080	50,000			
YCD		DNB	0.110	05/04/15	0.110	50,000			
YCD		DNB	0.110	05/04/15	0.110	50,000			
YCD		SCOTIA	0.180	09/01/15	0.180	50,000			
YCD		SCOTIA	0.180	09/01/15	0.180	50,000			
YCD		NORDEA	0.280	10/01/15	0.280	50,000			
YCD		NORDEA	0.280	10/01/15	0.280	50,000			
YCD		BARCLAYS	0.470	10/01/15	0.470	50,000			
YCD		BARCLAYS	0.470	10/01/15	0.470	50,000			
YCD		CIBC	0.465	04/01/16	0.465	50,000			
YCD		CIBC	0.465	04/01/16	0.465	50,000			
YCD		WESTPAC	0.470	04/27/16	0.470	50,000			
YCD		WESTPAC	0.470	04/27/16	0.470	50,000			

### 04/16/15 NO REDEMPTIONS

### 04/16/15 PURCHASES

CP		TOYOTA		07/15/15	0.120	50,000			
CP		TOYOTA		07/15/15	0.120	50,000			
DN		FNMA		04/01/16	0.265	50,000			
DN		FNMA		04/01/16	0.265	50,000			
DN		FNMA		04/01/16	0.265	50,000			
DN		FNMA		04/01/16	0.265	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/16/15 PURCHASES (Continued)</b>									
	TR	NOTE	0.750	06/30/17	0.605	50,000			
	TR	NOTE	0.750	06/30/17	0.605	50,000			
	TR	NOTE	0.750	06/30/17	0.605	50,000			
	TR	NOTE	0.750	06/30/17	0.605	50,000			
	YCD	DNB	0.120	04/23/15	0.120	50,000			
	YCD	DNB	0.120	04/23/15	0.120	50,000			
	YCD	BNP	0.130	05/01/15	0.130	50,000			
	YCD	BNP	0.130	05/01/15	0.130	50,000			
	YCD	BNP	0.130	05/01/15	0.130	50,000			
	YCD	BNP	0.130	05/01/15	0.130	50,000			
	YCD	BNP	0.130	05/01/15	0.130	50,000			
	YCD	SUMITOMO	0.130	05/01/15	0.130	50,000			
	YCD	SUMITOMO	0.130	05/01/15	0.130	50,000			
	YCD	TOKYO-MIT	0.130	05/04/15	0.130	50,000			
	YCD	TOKYO-MIT	0.130	05/04/15	0.130	50,000			
	YCD	LLOYDS	0.200	06/26/15	0.200	50,000			
	YCD	LLOYDS	0.200	06/26/15	0.200	50,000			
	YCD	SVENSKA	0.190	07/15/15	0.190	50,000			
	YCD	SVENSKA	0.190	07/15/15	0.190	50,000			
	YCD	TORONTO	0.300	10/01/15	0.300	50,000			
	YCD	TORONTO	0.300	10/01/15	0.300	50,000			
<b>04/17/15 NO REDEMPTIONS</b>									
<b>04/17/15 PURCHASES</b>									
	CP	BARCLY US		04/23/15	0.130	50,000			
	CP	BARCLY US		04/23/15	0.130	50,000			
	CP	NISSAN		05/08/15	0.280	50,000			
	TR	NOTE	0.750	06/30/17	0.603	50,000			
	TR	NOTE	0.750	06/30/17	0.603	50,000			
	YCD	CIBC	0.100	04/27/15	0.100	50,000			
	YCD	CIBC	0.100	04/27/15	0.100	50,000			
	YCD	CIBC	0.100	04/27/15	0.100	50,000			
	YCD	CIBC	0.100	04/27/15	0.100	50,000			
<b>04/20/15 NO REDEMPTIONS</b>									
<b>04/20/15 PURCHASES</b>									
	CP	GE CO		05/04/15	0.060	50,000			
	CP	GE CO		05/04/15	0.060	50,000			
	CP	GE CO		05/04/15	0.060	50,000			
	DEB	FFCB	0.300	04/20/16	0.300	25,000			
	DEB	FFCB	0.300	04/20/16	0.300	50,000			
	YCD	MONTREAL	0.070	05/01/15	0.070	50,000			
	YCD	MONTREAL	0.070	05/01/15	0.070	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/20/15 PURCHASES (Continued)</b>									
	YCD	BNP	0.120	05/04/15	0.120	50,000			
	YCD	BNP	0.120	05/04/15	0.120	50,000			
	YCD	BNP	0.120	05/04/15	0.120	50,000			
	YCD	BNP	0.120	05/04/15	0.120	50,000			
<b>04/21/15 NO REDEMPTIONS</b>									
<b>04/21/15 PURCHASES</b>									
	CD	BOWEST	0.060	05/01/15	0.060	50,000			
	CD	BOWEST	0.060	05/01/15	0.060	50,000			
	CD	MUFG UNION	0.120	05/18/15	0.120	50,000			
	CD	MUFG UNION	0.120	05/18/15	0.120	50,000			
	CD	MUFG UNION	0.120	05/18/15	0.120	50,000			
	CD	MUFG UNION	0.120	05/18/15	0.120	50,000			
	CP	BARCLY US		05/04/15	0.110	50,000			
	CP	BARCLY US		05/04/15	0.110	50,000			
	CP	BARCLY US		05/04/15	0.110	50,000			
	CP	BARCLY US		05/04/15	0.110	50,000			
	CP	GE CO		05/07/15	0.060	50,000			
	CP	GE CO		05/07/15	0.060	50,000			
	CP	GE CO		05/07/15	0.060	50,000			
	CP	GE CO		05/07/15	0.060	50,000			
	CP	GE CO		05/11/15	0.060	50,000			
	CP	GE CO		05/11/15	0.060	50,000			
	CP	NISSAN		05/20/15	0.300	50,000			
	CP	GECC		07/20/15	0.130	50,000			
	CP	GECC		07/20/15	0.130	50,000			
	CP	GECC		07/31/15	0.130	50,000			
	CP	GECC		07/31/15	0.130	50,000			
	CP	GECC		07/31/15	0.130	50,000			
	CP	GECC		07/31/15	0.130	50,000			
	CP	GECC		07/31/15	0.130	50,000			
	DN	FNMA		02/01/16	0.180	50,000			
	DN	FNMA		02/01/16	0.180	50,000			
	DN	FHLMC		03/01/16	0.200	50,000			
	DN	FHLMC		03/01/16	0.200	50,000			
	DN	FHLMC		03/01/16	0.200	50,000			
	DN	FHLMC		03/01/16	0.200	50,000			
	DN	FHLMC		03/01/16	0.200	50,000			
	DN	FHLMC		03/01/16	0.200	50,000			
	DN	FHLMC		03/01/16	0.200	50,000			
	DN	FHLMC		03/01/16	0.200	50,000			
	TR	NOTE	0.500	02/28/17	0.517	50,000			
	TR	NOTE	0.500	02/28/17	0.517	50,000			
	TR	NOTE	0.500	02/28/17	0.519	50,000			
	TR	NOTE	0.500	02/28/17	0.519	50,000			
	TR	NOTE	0.500	02/28/17	0.519	50,000			
	TR	NOTE	0.500	02/28/17	0.519	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/21/15 PURCHASES (Continued)</b>									
TR		NOTE	0.500	02/28/17	0.519	50,000			
TR		NOTE	0.500	02/28/17	0.519	50,000			
TR		NOTE	0.500	02/28/17	0.519	50,000			
TR		NOTE	0.500	02/28/17	0.519	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
TR		NOTE	0.750	06/30/17	0.624	50,000			
YCD		CIBC	0.090	04/28/15	0.090	50,000			
YCD		CIBC	0.090	04/28/15	0.090	50,000			
YCD		SOC GEN	0.130	04/28/15	0.130	50,000			
YCD		SOC GEN	0.130	04/28/15	0.130	50,000			
YCD		DNB	0.120	05/01/15	0.120	50,000			
YCD		DNB	0.120	05/01/15	0.120	50,000			
YCD		LLOYDS	0.120	05/01/15	0.120	50,000			
YCD		LLOYDS	0.120	05/01/15	0.120	50,000			
YCD		LLOYDS	0.120	05/01/15	0.120	50,000			
YCD		LLOYDS	0.120	05/01/15	0.120	50,000			
<b>04/22/15 NO REDEMPTIONS</b>									
<b>04/22/15 PURCHASES</b>									
CP		TD USA		05/07/15	0.120	50,000			
CP		TD USA		05/07/15	0.120	50,000			
CP		GE CO		05/18/15	0.070	50,000			
CP		GE CO		05/18/15	0.070	50,000			
CP		GECC		06/26/15	0.090	50,000			
CP		GECC		06/26/15	0.090	50,000			
YCD		BNP	0.120	05/07/15	0.120	50,000			
YCD		BNP	0.120	05/07/15	0.120	50,000			
YCD		BNP	0.120	05/07/15	0.120	50,000			
YCD		BNP	0.120	05/07/15	0.120	50,000			
YCD		TOKYO-MIT	0.170	05/27/15	0.170	50,000			
YCD		TOKYO-MIT	0.170	05/27/15	0.170	50,000			
YCD		TOKYO-MIT	0.170	05/27/15	0.170	50,000			
YCD		TOKYO-MIT	0.170	05/27/15	0.170	50,000			
YCD		SCOTIA	0.350	01/04/16	0.350	50,000			
<b>04/23/15 REDEMPTIONS</b>									
CP		BARCLY US		04/23/15	0.130	50,000	6	1,083.33	0.132
CP		BARCLY US		04/23/15	0.130	50,000	6	1,083.33	0.132



## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/23/15 REDEMPTIONS (Continued)</b>									
YCD	DNB		0.120	04/23/15	0.120	50,000	7	1,166.67	0.122
YCD	DNB		0.120	04/23/15	0.120	50,000	7	1,166.67	0.122
YCD	SOC GEN		0.130	04/23/15	0.130	50,000	8	1,444.44	0.132
YCD	SOC GEN		0.130	04/23/15	0.130	50,000	8	1,444.44	0.132
YCD	RABOBANK		0.120	04/23/15	0.120	50,000	9	1,500.00	0.122
YCD	RABOBANK		0.120	04/23/15	0.120	50,000	9	1,500.00	0.122
YCD	SOC GEN		0.130	04/23/15	0.130	50,000	9	1,625.00	0.132
YCD	SOC GEN		0.130	04/23/15	0.130	50,000	9	1,625.00	0.132
YCD	SOC GEN		0.130	04/23/15	0.130	50,000	9	1,625.00	0.132
YCD	SOC GEN		0.130	04/23/15	0.130	50,000	9	1,625.00	0.132
<b>04/23/15 PURCHASES</b>									
YCD	DNB		0.110	05/06/15	0.110	50,000			
YCD	DNB		0.110	05/06/15	0.110	50,000			
YCD	DNB		0.110	05/06/15	0.110	50,000			
YCD	DNB		0.110	05/06/15	0.110	50,000			
<b>04/24/15 SALES</b>									
TR	BILL			08/20/15	0.035	50,000	211	20,538.20	0.071
TR	BILL			08/20/15	0.035	50,000	211	20,538.20	0.071
TR	BILL			05/28/15	0.015	50,000	330	46,308.34	0.102
TR	BILL			05/28/15	0.015	50,000	330	46,308.34	0.102
TR	BILL			05/28/15	0.015	50,000	330	46,308.34	0.102
<b>04/24/15 NO REDEMPTIONS</b>									
<b>04/24/15 NO PURCHASES</b>									
<b>04/27/15 REDEMPTIONS</b>									
CP	BNP FIN			04/27/15	0.120	50,000	19	3,166.67	0.122
CP	BNP FIN			04/27/15	0.120	50,000	19	3,166.67	0.122
CP	MIZFUND			04/27/15	0.140	50,000	28	5,444.44	0.142
CP	MIZFUND			04/27/15	0.140	50,000	28	5,444.44	0.142
YCD	CIBC	0.100		04/27/15	0.100	50,000	10	1,388.89	0.101
YCD	CIBC	0.100		04/27/15	0.100	50,000	10	1,388.89	0.101
YCD	CIBC	0.100		04/27/15	0.100	50,000	10	1,388.89	0.101
YCD	CIBC	0.100		04/27/15	0.100	50,000	10	1,388.89	0.101
YCD	SOC GEN	0.140		04/27/15	0.140	50,000	18	3,500.00	0.142
YCD	SOC GEN	0.140		04/27/15	0.140	50,000	18	3,500.00	0.142
YCD	SOC GEN	0.140		04/27/15	0.140	50,000	18	3,500.00	0.142
YCD	SOC GEN	0.150		04/27/15	0.150	50,000	20	4,166.67	0.152
YCD	SOC GEN	0.150		04/27/15	0.150	50,000	20	4,166.67	0.152
YCD	SOC GEN	0.150		04/27/15	0.150	50,000	20	4,166.67	0.152
YCD	SOC GEN	0.150		04/27/15	0.150	50,000	20	4,166.67	0.152
YCD	SOC GEN	0.150		04/27/15	0.150	50,000	20	4,166.67	0.152
YCD	MONTREAL	0.080		04/27/15	0.080	50,000	21	2,333.33	0.081
YCD	MONTREAL	0.080		04/27/15	0.080	50,000	21	2,333.33	0.081

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/27/15 REDEMPTIONS (Continued)</b>									
	YCD	TOKYO-MIT	0.150	04/27/15	0.150	50,000	25	5,208.33	0.152
	YCD	TOKYO-MIT	0.150	04/27/15	0.150	50,000	25	5,208.33	0.152
	YCD	TOKYO-MIT	0.160	04/27/15	0.160	50,000	28	6,222.22	0.162
	YCD	TOKYO-MIT	0.160	04/27/15	0.160	50,000	28	6,222.22	0.162
	YCD	SUMITOMO	0.170	04/27/15	0.170	50,000	38	8,972.22	0.172
	YCD	SUMITOMO	0.170	04/27/15	0.170	50,000	38	8,972.22	0.172
	YCD	ANZ	0.160	04/27/15	0.140	50,000	109	21,202.60	0.142
	YCD	ANZ	0.160	04/27/15	0.140	50,000	109	21,202.60	0.142
<b>04/27/15 PURCHASES</b>									
	CP	TD USA		05/07/15	0.110	50,000			
	CP	TD USA		05/07/15	0.110	50,000			
	CP	TD USA		05/07/15	0.110	50,000			
<b>04/28/15 REDEMPTIONS</b>									
	CP	TD USA		04/28/15	0.100	50,000	29	4,027.78	0.101
	CP	TD USA		04/28/15	0.100	50,000	29	4,027.78	0.101
	CP	MIZFUND		04/28/15	0.140	50,000	29	5,638.89	0.142
	CP	MIZFUND		04/28/15	0.140	50,000	29	5,638.89	0.142
	YCD	CIBC	0.090	04/28/15	0.090	50,000	7	875.00	0.091
	YCD	CIBC	0.090	04/28/15	0.090	50,000	7	875.00	0.091
	YCD	SOC GEN	0.130	04/28/15	0.130	50,000	7	1,263.89	0.132
	YCD	SOC GEN	0.130	04/28/15	0.130	50,000	7	1,263.89	0.132
	YCD	MONTREAL	0.120	04/28/15	0.120	50,000	21	3,500.00	0.122
	YCD	MONTREAL	0.120	04/28/15	0.120	50,000	21	3,500.00	0.122
	YCD	RABOBANK	0.140	04/28/15	0.140	50,000	21	4,083.33	0.142
	YCD	RABOBANK	0.140	04/28/15	0.140	50,000	21	4,083.33	0.142
	YCD	SUMITOMO	0.150	04/28/15	0.150	50,000	26	5,416.67	0.152
	YCD	SUMITOMO	0.150	04/28/15	0.150	50,000	26	5,416.67	0.152
	YCD	SUMITOMO	0.160	04/28/15	0.160	50,000	29	6,444.44	0.162
	YCD	SUMITOMO	0.160	04/28/15	0.160	50,000	29	6,444.44	0.162
<b>04/28/15 PURCHASES</b>									
	CP	BARCLY US		05/18/15	0.130	50,000			
	CP	BARCLY US		05/18/15	0.130	50,000			
	DN	FHLMC		02/01/16	0.180	50,000			
	DN	FHLMC		02/01/16	0.180	50,000			
	TR	BILL		03/31/16	0.213	50,000			
	TR	BILL		03/31/16	0.213	50,000			
	TR	NOTE	0.500	02/28/17	0.517	50,000			
	TR	NOTE	0.500	02/28/17	0.517	50,000			
	TR	NOTE	0.500	02/28/17	0.517	50,000			
	YCD	SUMITOMO	0.130	05/08/15	0.130	50,000			
	YCD	SUMITOMO	0.130	05/08/15	0.130	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/28/15 PURCHASES (CONTINUED)</b>									
YCD		LLOYDS	0.130	05/11/15	0.130	50,000			
YCD		LLOYDS	0.130	05/11/15	0.130	50,000			
YCD		LLOYDS	0.130	05/11/15	0.130	50,000			
YCD		LLOYDS	0.130	05/11/15	0.130	50,000			
YCD		BNP	0.140	05/27/15	0.140	50,000			
YCD		BNP	0.140	05/27/15	0.140	50,000			
YCD		CIBC	0.120	05/29/15	0.120	50,000			
YCD		CIBC	0.120	05/29/15	0.120	50,000			
<b>04/29/15 NO REDEMPTIONS</b>									
<b>04/29/15 PURCHASES</b>									
CP		BARCLY US		05/27/15	0.120	50,000			
CP		BARCLY US		05/27/15	0.120	50,000			
CP		GE CO		05/29/15	0.080	50,000			
CP		GE CO		05/29/15	0.080	50,000			
CP		BARCLY US		06/01/15	0.130	50,000			
CP		BARCLY US		06/01/15	0.130	50,000			
DN		FHLMC		12/01/15	0.130	50,000			
DN		FHLMC		12/01/15	0.130	50,000			
DN		FNMA		01/04/16	0.155	50,000			
DN		FNMA		01/04/16	0.155	50,000			
DN		FHLMC		02/01/16	0.180	50,000			
DN		FHLMC		02/01/16	0.180	50,000			
DN		FHLMC		02/01/16	0.180	50,000			
DN		FHLMC		02/01/16	0.180	50,000			
DN		FNMA		02/01/16	0.180	50,000			
DN		FNMA		02/01/16	0.180	50,000			
DN		FNMA		04/01/16	0.240	50,000			
DN		FNMA		04/01/16	0.240	50,000			
TR		NOTE	0.500	02/28/17	0.534	50,000			
TR		NOTE	0.500	02/28/17	0.534	50,000			
TR		NOTE	0.500	02/28/17	0.534	50,000			
TR		NOTE	0.500	02/28/17	0.534	50,000			
TR		NOTE	0.750	06/30/17	0.634	50,000			
TR		NOTE	0.750	06/30/17	0.634	50,000			
TR		NOTE	0.750	06/30/17	0.634	50,000			
TR		NOTE	0.750	06/30/17	0.634	50,000			
TR		NOTE	0.750	06/30/17	0.652	50,000			
TR		NOTE	0.750	06/30/17	0.652	50,000			
TR		NOTE	0.750	06/30/17	0.652	50,000			
TR		NOTE	0.750	06/30/17	0.652	50,000			
TR		NOTE	0.750	06/30/17	0.652	50,000			
YCD		MIZUHO	0.250	05/18/15	0.160	50,000			
YCD		MIZUHO	0.250	05/18/15	0.160	50,000			
YCD		SUMITOMO	0.170	05/27/15	0.170	50,000			
YCD		SUMITOMO	0.170	05/27/15	0.170	50,000			
YCD		NORDEA	0.185	07/27/15	0.185	50,000			
YCD		NORDEA	0.185	07/27/15	0.185	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
<b>04/29/15 PURCHASES (Continued)</b>									
YCD		RABOBANK	0.290	10/26/15	0.290	50,000			
YCD		RABOBANK	0.290	10/26/15	0.290	50,000			
YCD		NB CANADA	0.500	04/27/16	0.500	50,000			
YCD		NB CANADA	0.500	04/27/16	0.500	50,000			
YCD		NB CANADA	0.500	04/27/16	0.500	50,000			
YCD		NB CANADA	0.500	04/27/16	0.500	50,000			
<b>04/30/15 NO REDEMPTIONS</b>									
<b>04/30/15 PURCHASES</b>									
BN		BOFA	0.250	09/01/15	0.250	50,000			
BN		BOFA	0.250	09/01/15	0.250	50,000			
CD		BOWEST	0.100	06/01/15	0.100	50,000			
CD		BOWEST	0.100	06/01/15	0.100	50,000			
CP		GE CO		06/01/15	0.080	50,000			
CP		JPM LLC		10/26/15	0.320	50,000			
CP		JPM LLC		10/26/15	0.320	50,000			
CP		JPM LLC		10/27/15	0.320	50,000			
CP		JPM LLC		10/27/15	0.320	50,000			
CP		JPM LLC		10/27/15	0.320	50,000			
CP		JPM LLC		10/27/15	0.320	50,000			
TR		BILL		04/28/16	0.223	50,000			
TR		BILL		04/28/16	0.223	50,000			
TR		BILL		04/28/16	0.234	50,000			
TR		BILL		04/28/16	0.234	50,000			
TR		BILL		04/28/16	0.234	50,000			
TR		BILL		04/28/16	0.234	50,000			
TR		BILL		04/28/16	0.235	50,000			
TR		BILL		04/28/16	0.235	50,000			
TR		BILL		04/28/16	0.235	50,000			
TR		BILL		04/28/16	0.235	50,000			
TR		BILL		04/28/16	0.235	50,000			
TR		BILL		04/28/16	0.240	50,000			
TR		BILL		04/28/16	0.240	50,000			
TR		BILL		04/28/16	0.243	50,000			
TR		BILL		04/28/16	0.243	50,000			
TR		NOTE	0.500	04/30/17	0.575	50,000			
TR		NOTE	0.500	04/30/17	0.575	50,000			
TR		NOTE	0.500	04/30/17	0.604	50,000			
TR		NOTE	0.500	04/30/17	0.604	50,000			
TR		NOTE	0.500	04/30/17	0.604	50,000			
TR		NOTE	0.500	04/30/17	0.604	50,000			
YCD		BNP	0.120	05/18/15	0.120	50,000			
YCD		CIBC	0.100	05/29/15	0.100	50,000			
YCD		CIBC	0.100	05/29/15	0.100	50,000			
YCD		SUMITOMO	0.170	06/01/15	0.170	50,000			
YCD		SUMITOMO	0.170	06/01/15	0.170	50,000			
YCD		TOKYO-MIT	0.170	06/01/15	0.170	50,000			
YCD		TOKYO-MIT	0.170	06/01/15	0.170	50,000			

## INVESTMENT TRANSACTIONS

<u>DATE</u>	<u>TYPE</u>	<u>DESCRIPTION</u>	<u>CPN (%)</u>	<u>MATURITY DATE</u>	<u>TRANS YIELD (%)</u>	<u>PAR (\$) (000)</u>	<u>DAYS HELD</u>	<u>AMOUNT EARNED (\$)</u>	<u>EFFECTIVE YIELD (%)</u>
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**04/30/15 PURCHASES (Continued)**

	YCD	NORDEA	0.185	08/03/15	0.185	50,000			
	YCD	NORDEA	0.185	08/03/15	0.185	50,000			
	YCD	SVENSKA	0.290	11/02/15	0.290	50,000			
	YCD	SVENSKA	0.290	11/02/15	0.290	50,000			
	YCD	SVENSKA	0.290	11/02/15	0.290	50,000			
	YCD	SVENSKA	0.290	11/02/15	0.290	50,000			

**04/30/15 PURCHASES c/**

	TR	BILL		03/31/16	0.100	2,195			
	TR	BILL		03/31/16	0.100	50,000			
	TR	BILL		03/31/16	0.100	50,000			

## FOOTNOTES

<u>a/</u>	The abbreviations indicate the type of security purchased, sold, or redeemed:
BA	Bankers Acceptances
BN	Bank Notes
CB	Corporate Bonds
CB FR	Floating Rate Corporate Bonds
CD	Negotiable Certificates of Deposit
CD FR	Floating Rate Negotiable Certificates of Deposit
CP	Commercial Paper
DEB	Federal/Supranational Agency Debentures – Federal Home Loan Bank (FHLB), Federal Home Loan Mortgage Corporation (FHLMC), Federal National Mortgage Association (FNMA), Federal Farm Credit Bank (FFCB), Federal Land Banks (FLB), Federal Intermediate Credit Banks (FICB), Central Bank for Cooperatives (CBC), Tennessee Valley Authority (TVA), Commodity Credit Corporation (CCC), International Bank for Reconstruction and Development (IBRD).
DEB FR	Federal/Supranational Agency Floating Rate Debentures – FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
DN	Federal/Supranational Agency Discount Notes- FHLB, FHLMC, FNMA, FFCB, FLB, FICB, CBC, TVA, CCC, IBRD.
PC	Federal Agency Mortgage-backed Pass-through Certificates – FHLMC, FNMA, Government National Mortgage Investment Conduit (GNMA)
POOL FR	Floating Rate Small Business Administration (SBA) Loan Pools
REMIC	Federal Agency Real Estate Mortgage Investment Conduits – FHLMC, FNMA
TR	U.S. Treasury Bills, Notes
YCD	Negotiable Yankee Certificates of Deposit
YCD FR	Floating Rate Negotiable Yankee Certificates of Deposit
<u>b/</u>	Industry standard purchase yield calculation
<u>c/</u>	Repurchase Agreement
<u>d/</u>	Par amount of securities purchased, sold or redeemed
<u>e/</u>	Securities were purchased and sold as of the same date
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement
<u>h/</u>	Security “SWAP” transactions
<u>i/</u>	Buy back agreement
RRP	Termination of Reverse Repurchase Agreement
RRS	Reverse Repurchase Agreement

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>ALHAMBRA</b>				
New Omni Bank, NA	11/06/14	0.090	2,000,000.00	05/07/15
New Omni Bank, NA	11/14/14	0.090	2,000,000.00	05/15/15
New Omni Bank, NA	12/18/14	0.130	5,000,000.00	06/18/15
New Omni Bank, NA	01/07/15	0.110	1,000,000.00	07/08/15
New Omni Bank, NA	01/22/15	0.090	2,000,000.00	07/23/15
New Omni Bank, NA	02/26/15	0.100	6,500,000.00	08/27/15
New Omni Bank, NA	03/06/15	0.110	1,000,000.00	09/04/15
New Omni Bank, NA	03/13/15	0.120	2,000,000.00	09/11/15
New Omni Bank, NA	04/16/15	0.110	2,000,000.00	10/15/15
New Omni Bank, NA	04/23/15	0.120	2,000,000.00	10/22/15
New Omni Bank, NA	04/30/15	0.110	2,000,000.00	10/29/15
<b>AUBURN</b>				
Community 1st Bank	01/30/15	0.130	3,000,000.00	07/31/15
Community 1st Bank	03/20/15	0.210	2,000,000.00	09/18/15
Community 1st Bank	04/08/15	0.140	4,000,000.00	10/07/15
Community 1st Bank	04/22/15	0.130	2,000,000.00	10/21/15
<b>BREA</b>				
Pacific Western Bank	01/09/15	0.140	10,000,000.00	07/10/15
Pacific Western Bank	01/28/15	0.120	40,000,000.00	07/29/15
Pacific Western Bank	02/25/15	0.110	50,000,000.00	08/26/15
Pacific Western Bank	03/18/15	0.180	40,000,000.00	09/16/15
<b>BUENA PARK</b>				
Uniti Bank	03/06/15	0.040	3,000,000.00	06/05/15
<b>CHICO</b>				
Tri Counties Bank	03/11/15	0.050	5,000,000.00	06/10/15
<b>DIAMOND BAR</b>				
Prospectors Federal Credit Union	03/12/15	0.140	4,000,000.00	09/10/15
<b>EL MONTE</b>				
Cathay Bank	01/23/15	0.120	50,000,000.00	07/24/15
Cathay Bank	03/20/15	0.200	50,000,000.00	09/18/15
<b>ENCINO</b>				
California United Bank	04/02/15	0.160	10,000,000.00	10/01/15
<b>FAIRFIELD</b>				
Westamerica Bank	02/04/15	0.090	25,000,000.00	08/05/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
	<u>DATE</u>	<u>YIELD (%)</u>		
<b>FOLSOM</b>				
Folsom Lake Bank	01/30/15	0.070	3,500,000.00	05/01/15
Folsom Lake Bank	03/04/15	0.060	3,000,000.00	06/03/15
Folsom Lake Bank	04/15/15	0.060	1,500,000.00	07/15/15
SAFE Credit Union	03/06/15	0.070	5,000,000.00	06/05/15
Sierra Vista Bank	02/04/15	0.060	1,500,000.00	05/06/15
Sierra Vista Bank	02/18/15	0.050	1,000,000.00	05/20/15
<b>FRESNO</b>				
Central Valley Community Bank	02/25/15	0.060	5,000,000.00	05/27/15
Central Valley Community Bank	03/12/15	0.140	5,000,000.00	09/10/15
<b>GOLETA</b>				
Community West Bank	02/27/15	0.050	13,000,000.00	05/29/15
<b>IRVINE</b>				
CommerceWest Bank, NA	11/06/14	0.090	2,500,000.00	05/07/15
CommerceWest Bank, NA	03/13/15	0.040	5,000,000.00	06/12/15
CommerceWest Bank, NA	04/16/15	0.040	5,000,000.00	07/16/15
CommerceWest Bank, NA	01/30/15	0.100	2,500,000.00	07/31/15
First Foundation Bank	12/05/14	0.120	10,000,000.00	06/05/15
First Foundation Bank	02/11/15	0.130	12,000,000.00	08/12/15
First Foundation Bank	03/05/15	0.120	22,000,000.00	09/03/15
First Foundation Bank	04/10/15	0.140	12,000,000.00	10/09/15
<b>LAFAYETTE</b>				
California Bank of Commerce	11/13/14	0.080	5,000,000.00	05/14/15
California Bank of Commerce	01/15/15	0.110	5,000,000.00	07/16/15
California Bank of Commerce	03/13/15	0.120	10,000,000.00	09/11/15
<b>LODI</b>				
Farmers & Merchants Bk Cen CA	03/04/15	0.040	35,000,000.00	06/03/15
Farmers & Merchants Bk Cen CA	03/11/15	0.030	20,000,000.00	06/10/15
Farmers & Merchants Bk Cen CA	04/08/15	0.030	25,000,000.00	07/08/15
Farmers & Merchants Bk Cen CA	04/17/15	0.050	35,000,000.00	07/17/15
Farmers & Merchants Bk Cen CA	04/23/15	0.050	35,000,000.00	07/23/15
<b>LOS ANGELES</b>				
1st Century Bank, NA	02/13/15	0.060	20,000,000.00	05/15/15
1st Century Bank, NA	04/15/15	0.060	18,000,000.00	07/15/15
1st Century Bank, NA	04/22/15	0.060	8,000,000.00	07/15/15
Bank Leumi USA	02/04/15	0.070	20,000,000.00	05/06/15
Bank Leumi USA	04/22/15	0.070	30,000,000.00	07/22/15
BBCN Bank	03/04/15	0.040	90,000,000.00	06/03/15
BBCN Bank	03/13/15	0.040	75,000,000.00	06/12/15
BBCN Bank	04/09/15	0.050	90,000,000.00	07/09/15
BBCN Bank	04/15/15	0.040	45,000,000.00	07/15/15



## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>LOS ANGELES (Continued)</b>				
Commonwealth Business Bank	10/31/14	0.060	10,000,000.00	05/01/15
Commonwealth Business Bank	01/16/15	0.040	5,000,000.00	05/15/15
Commonwealth Business Bank	02/20/15	0.020	5,000,000.00	05/22/15
Commonwealth Business Bank	03/06/15	0.020	5,000,000.00	06/05/15
Commonwealth Business Bank	03/13/15	0.020	5,000,000.00	06/12/15
Commonwealth Business Bank	03/20/15	0.050	5,000,000.00	06/19/15
Commonwealth Business Bank	03/27/15	0.030	5,000,000.00	06/26/15
Commonwealth Business Bank	04/03/15	0.040	10,000,000.00	07/03/15
Commonwealth Business Bank	04/10/15	0.030	5,000,000.00	07/10/15
Commonwealth Business Bank	01/16/15	0.090	3,500,000.00	07/17/15
CTBC Bank	04/01/15	0.060	50,000,000.00	07/01/15
CTBC Bank	01/15/15	0.110	50,000,000.00	07/16/15
CTBC Bank	01/29/15	0.100	10,000,000.00	07/30/15
Hanmi Bank	02/05/15	0.090	30,000,000.00	08/06/15
Hanmi Bank	04/08/15	0.110	30,000,000.00	10/07/15
HSBC Bank USA, NA	11/12/14	0.110	25,000,000.00	05/13/15
Manufacturers Bank	02/12/15	0.040	35,000,000.00	05/14/15
Manufacturers Bank	03/12/15	0.040	50,000,000.00	06/11/15
Manufacturers Bank	04/10/15	0.050	100,000,000.00	07/10/15
Manufacturers Bank	04/17/15	0.050	50,000,000.00	07/17/15
Mission Valley Bank	04/15/15	0.120	7,000,000.00	10/14/15
Open Bank	12/11/14	0.120	5,000,000.00	06/11/15
Open Bank	01/07/15	0.110	2,000,000.00	07/08/15
Open Bank	02/11/15	0.110	10,000,000.00	08/12/15
Open Bank	03/13/15	0.120	5,000,000.00	09/11/15
Open Bank	03/20/15	0.180	2,000,000.00	09/18/15
Open Bank	03/25/15	0.120	10,000,000.00	09/23/15
Opus Bank	01/30/15	0.100	10,000,000.00	07/31/15
Pacific City Bank	02/11/15	0.040	5,000,000.00	05/13/15
Pacific City Bank	02/18/15	0.030	1,800,000.00	05/20/15
Pacific City Bank	03/12/15	0.040	10,000,000.00	06/11/15
Pacific City Bank	03/20/15	0.070	20,000,000.00	06/19/15
Pacific City Bank	04/10/15	0.050	30,000,000.00	07/10/15
Pacific Commerce Bank	03/20/15	0.070	10,000,000.00	06/19/15
State Bank of India (California)	11/17/14	0.110	10,000,000.00	05/20/15
State Bank of India (California)	02/05/15	0.110	12,000,000.00	08/06/15
State Bank of India (California)	02/19/15	0.110	10,000,000.00	08/20/15
State Bank of India (California)	04/09/15	0.150	12,000,000.00	10/08/15
State Bank of India (California)	04/15/15	0.140	23,000,000.00	10/14/15
State Bank of India (California)	04/23/15	0.140	13,000,000.00	10/22/15
Wilshire Bank	02/13/15	0.040	30,000,000.00	05/15/15
Wilshire Bank	03/05/15	0.040	50,000,000.00	06/04/15
Wilshire Bank	03/11/15	0.030	39,000,000.00	06/10/15
Wilshire Bank	03/20/15	0.070	29,000,000.00	06/19/15
Wilshire Bank	04/10/15	0.050	78,000,000.00	07/10/15
Wilshire Bank	04/16/15	0.040	74,000,000.00	07/16/15
<b>MANHATTAN BEACH</b>				
Kinecta Federal Credit Union	11/07/14	0.110	25,000,000.00	05/08/15
Kinecta Federal Credit Union	02/06/15	0.070	10,000,000.00	05/08/15
Kinecta Federal Credit Union	02/06/15	0.120	15,000,000.00	08/07/15

## TIME DEPOSITS

<b>FINANCIAL INSTITUTION</b>	<b>DEPOSIT DATE</b>	<b>YIELD (%)</b>	<b>PAR AMOUNT (\$)</b>	<b>MATURITY DATE</b>
<b>MONTEREY</b>				
1st Capital Bank	03/12/15	0.060	5,000,000.00	06/11/15
1st Capital Bank	04/23/15	0.070	1,000,000.00	07/23/15
1st Capital Bank	04/29/15	0.060	8,000,000.00	07/29/15
<b>OAKDALE</b>				
Oak Valley Community Bank	03/05/15	0.040	3,500,000.00	06/04/15
<b>OAKLAND</b>				
Beneficial State Bank	04/24/15	0.070	10,000,000.00	07/24/15
Community Bank of the Bay	12/05/14	0.120	5,000,000.00	06/05/15
Metropolitan Bank	12/11/14	0.140	4,500,000.00	06/11/15
Metropolitan Bank	01/09/15	0.140	1,500,000.00	07/10/15
Metropolitan Bank	01/15/15	0.130	1,000,000.00	07/16/15
Metropolitan Bank	01/30/15	0.120	2,000,000.00	07/31/15
Metropolitan Bank	02/26/15	0.120	1,000,000.00	08/27/15
<b>ONTARIO</b>				
Citizens Business Bank	01/30/15	0.050	30,000,000.00	05/01/15
Citizens Business Bank	02/04/15	0.040	30,000,000.00	05/06/15
Citizens Business Bank	02/11/15	0.040	50,000,000.00	05/13/15
Citizens Business Bank	02/18/15	0.030	30,000,000.00	05/20/15
Citizens Business Bank	03/06/15	0.040	25,000,000.00	06/05/15
Citizens Business Bank	03/11/15	0.030	25,000,000.00	06/10/15
Citizens Business Bank	04/08/15	0.030	40,000,000.00	07/08/15
Citizens Business Bank	04/22/15	0.040	50,000,000.00	07/22/15
<b>PALOS VERDES ESTATES</b>				
Malaga Bank, FSB	01/30/15	0.050	9,000,000.00	05/01/15
Malaga Bank, FSB	02/05/15	0.050	10,000,000.00	05/07/15
Malaga Bank, FSB	03/04/15	0.040	12,000,000.00	06/03/15
Malaga Bank, FSB	03/06/15	0.040	4,000,000.00	06/05/15
Malaga Bank, FSB	03/19/15	0.080	10,000,000.00	06/18/15
Malaga Bank, FSB	04/09/15	0.050	5,000,000.00	07/09/15
Malaga Bank, FSB	04/24/15	0.050	46,000,000.00	07/24/15
<b>PASADENA</b>				
American Plus Bank, NA	02/12/15	0.040	240,000.00	05/14/15
American Plus Bank, NA	03/18/15	0.060	2,000,000.00	06/17/15
Community Bank	11/05/14	0.100	30,000,000.00	05/06/15
Community Bank	12/10/14	0.130	30,000,000.00	06/10/15
Community Bank	01/14/15	0.130	25,000,000.00	07/15/15
Community Bank	02/13/15	0.110	25,000,000.00	08/14/15
Community Bank	03/18/15	0.180	35,000,000.00	09/16/15
Community Bank	04/03/15	0.160	25,000,000.00	10/02/15
East West Bank	01/15/15	0.130	50,000,000.00	07/16/15
East West Bank	01/21/15	0.110	125,000,000.00	07/22/15
East West Bank	02/06/15	0.110	75,000,000.00	08/07/15
East West Bank	04/24/15	0.140	50,000,000.00	10/23/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u> <u>DATE</u>	<u>YIELD (%)</u>	<u>PAR</u> <u>AMOUNT (\$)</u>	<u>MATURITY</u> <u>DATE</u>
<b>PASADENA (Continued)</b>				
EverTrust Bank	11/21/14	0.090	20,000,000.00	05/22/15
EverTrust Bank	12/10/14	0.110	20,000,000.00	06/10/15
EverTrust Bank	02/18/15	0.090	10,000,000.00	08/19/15
Wescom Central Credit Union	01/28/15	0.090	50,000,000.00	05/29/15
Wescom Central Credit Union	03/26/15	0.080	50,000,000.00	06/25/15
Wescom Central Credit Union	04/29/15	0.070	50,000,000.00	07/29/15
<b>PASO ROBLES</b>				
Heritage Oaks Bank	03/11/15	0.050	25,000,000.00	06/10/15
<b>PORTERVILLE</b>				
Bank of the Sierra	02/05/15	0.070	15,000,000.00	05/07/15
Bank of the Sierra	02/12/15	0.060	10,000,000.00	05/14/15
Bank of the Sierra	04/01/15	0.050	10,000,000.00	05/14/15
Bank of the Sierra	03/05/15	0.060	15,000,000.00	06/04/15
Bank of the Sierra	03/12/15	0.060	10,000,000.00	06/11/15
Bank of the Sierra	04/01/15	0.060	10,000,000.00	06/11/15
Bank of the Sierra	04/09/15	0.070	10,000,000.00	07/09/15
Bank of the Sierra	04/24/15	0.070	20,000,000.00	07/24/15
<b>RANCHO CORDOVA</b>				
American River Bank	10/31/14	0.100	2,500,000.00	05/01/15
American River Bank	02/05/15	0.070	2,500,000.00	05/07/15
American River Bank	11/13/14	0.100	6,500,000.00	05/14/15
American River Bank	11/20/14	0.120	1,000,000.00	05/21/15
American River Bank	03/12/15	0.060	1,500,000.00	06/11/15
American River Bank	04/08/15	0.050	2,500,000.00	07/08/15
American River Bank	04/17/15	0.070	2,000,000.00	07/17/15
American River Bank	04/22/15	0.060	3,000,000.00	07/22/15
American River Bank	02/05/15	0.110	7,500,000.00	08/06/15
<b>REDWOOD CITY</b>				
Provident Credit Union	11/20/14	0.120	20,000,000.00	05/21/15
Provident Credit Union	12/12/14	0.150	20,000,000.00	06/12/15
Provident Credit Union	01/22/15	0.110	40,000,000.00	07/23/15
Provident Credit Union	02/18/15	0.110	20,000,000.00	08/19/15
Provident Credit Union	03/18/15	0.180	20,000,000.00	09/16/15
Provident Credit Union	04/16/15	0.130	20,000,000.00	10/15/15
Provident Credit Union	04/29/15	0.140	40,000,000.00	10/28/15
<b>RICHMOND</b>				
Mechanics Bank, The	02/12/15	0.060	20,000,000.00	05/14/15
Mechanics Bank, The	03/12/15	0.060	20,000,000.00	06/11/15
Mechanics Bank, The	04/15/15	0.060	20,000,000.00	07/15/15
Mechanics Bank, The	04/23/15	0.070	20,000,000.00	07/23/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT DATE</u>	<u>YIELD (%)</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<b>ROCKLIN</b>				
Five Star Bank	01/30/15	0.050	15,000,000.00	05/01/15
Five Star Bank	04/15/15	0.040	2,000,000.00	07/15/15
Five Star Bank	01/30/15	0.100	15,000,000.00	07/31/15
<b>ROSEMEAD</b>				
Pacific Alliance Bank	04/15/15	0.140	4,000,000.00	10/14/15
<b>ROSEVILLE</b>				
Umpqua Bank	11/13/14	0.110	50,000,000.00	05/14/15
Umpqua Bank	12/17/14	0.140	100,000,000.00	06/17/15
Umpqua Bank	03/26/15	0.150	20,000,000.00	09/24/15
<b>SACRAMENTO</b>				
Comerica Bank	12/10/14	0.130	25,000,000.00	06/10/15
Comerica Bank	01/07/15	0.130	50,000,000.00	07/08/15
Comerica Bank	01/14/15	0.130	75,000,000.00	07/15/15
Comerica Bank	02/04/15	0.090	50,000,000.00	08/05/15
Comerica Bank	02/11/15	0.130	25,000,000.00	08/12/15
Comerica Bank	02/26/15	0.120	75,000,000.00	08/27/15
Merchants National Bank of Sacramento	11/05/14	0.080	2,000,000.00	05/06/15
Merchants National Bank of Sacramento	02/18/15	0.030	2,000,000.00	05/20/15
Merchants National Bank of Sacramento	12/03/14	0.100	2,000,000.00	06/03/15
Merchants National Bank of Sacramento	04/08/15	0.110	2,000,000.00	10/07/15
Merchants National Bank of Sacramento	04/29/15	0.120	2,000,000.00	10/28/15
River City Bank	11/14/14	0.110	20,000,000.00	05/15/15
River City Bank	11/21/14	0.110	35,000,000.00	05/22/15
River City Bank	12/05/14	0.120	15,000,000.00	06/05/15
River City Bank	04/24/15	0.070	15,000,000.00	07/24/15
<b>SAN DIEGO</b>				
Mission Federal Credit Union	11/17/14	0.090	10,000,000.00	05/20/15
Mission Federal Credit Union	04/15/15	0.040	10,000,000.00	07/15/15
San Diego County Credit Union	11/14/14	0.070	50,000,000.00	05/15/15
San Diego County Credit Union	03/18/15	0.040	50,000,000.00	06/17/15
San Diego County Credit Union	04/15/15	0.020	50,000,000.00	07/15/15
San Diego County Credit Union	04/16/15	0.020	50,000,000.00	07/16/15
San Diego County Credit Union	04/29/15	0.020	50,000,000.00	07/29/15
San Diego County Credit Union	04/16/15	0.090	50,000,000.00	10/15/15
Seacoast Commerce Bank	02/04/15	0.040	1,000,000.00	05/06/15
Western Alliance Bank	11/13/14	0.100	15,000,000.00	05/14/15
Western Alliance Bank	11/19/14	0.110	25,000,000.00	05/20/15
Western Alliance Bank	12/19/14	0.150	50,000,000.00	06/19/15
Western Alliance Bank	01/08/15	0.130	25,000,000.00	07/09/15
Western Alliance Bank	02/12/15	0.120	50,000,000.00	08/13/15
Western Alliance Bank	03/13/15	0.140	50,000,000.00	09/11/15

## TIME DEPOSITS

<u>FINANCIAL INSTITUTION</u>	<u>DEPOSIT</u>		<u>PAR</u>	<u>MATURITY</u>
	<u>DATE</u>	<u>YIELD (%)</u>	<u>AMOUNT (\$)</u>	<u>DATE</u>
<b>SAN FRANCISCO</b>				
Presidio Bank	02/04/15	0.060	10,000,000.00	05/06/15
Presidio Bank	02/19/15	0.110	10,000,000.00	08/20/15
Trans Pacific National Bank	03/20/15	0.090	3,000,000.00	06/19/15
Trans Pacific National Bank	04/24/15	0.070	2,000,000.00	07/24/15
<b>SAN JOSE</b>				
Heritage Bank of Commerce	11/14/14	0.110	13,000,000.00	05/15/15
Heritage Bank of Commerce	12/10/14	0.110	20,000,000.00	06/10/15
Heritage Bank of Commerce	03/27/15	0.140	15,000,000.00	09/25/15
Heritage Bank of Commerce	04/23/15	0.120	50,000,000.00	10/22/15
<b>SAN RAMON</b>				
Bank of the West	01/29/15	0.120	134,000,000.00	07/30/15
Bank of the West	03/13/15	0.140	100,000,000.00	09/11/15
<b>SANTA ROSA</b>				
Summit State Bank	11/05/14	0.100	8,000,000.00	05/06/15
Summit State Bank	03/06/15	0.040	12,000,000.00	06/05/15
Summit State Bank	03/20/15	0.070	7,000,000.00	06/19/15
Summit State Bank	01/14/15	0.110	5,000,000.00	07/15/15
Summit State Bank	04/16/15	0.040	9,000,000.00	07/16/15
Summit State Bank	01/23/15	0.100	3,500,000.00	07/24/15
Summit State Bank	04/29/15	0.040	4,000,000.00	07/29/15
<b>SOUTH SAN FRANCISCO</b>				
First National Bank of Northern California	12/03/14	0.120	4,000,000.00	06/03/15
First National Bank of Northern California	03/11/15	0.050	15,000,000.00	06/10/15
<b>VACAVILLE</b>				
Travis Credit Union	01/08/15	0.110	50,000,000.00	07/09/15
Travis Credit Union	03/06/15	0.110	50,000,000.00	09/04/15
<b>WATSONVILLE</b>				
Santa Cruz County Bank	03/27/15	0.050	20,000,000.00	06/26/15
<b>WEST SACRAMENTO</b>				
Community Business Bank	01/07/15	0.110	3,000,000.00	07/08/15
<b>TOTAL TIME DEPOSITS APRIL 2015</b>			<b>5,236,540,000.00</b>	

# BANK DEMAND DEPOSITS

APRIL 2015

(\$ in thousands)

## DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BANK BALANCES</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,566,191	\$ 2,941,530
2	2,646,117	2,402,635
3	3,041,118	3,439,803
4	3,041,118	3,439,803
5	3,041,118	3,439,803
6	2,675,969	3,370,438
7	2,508,662	3,004,778
8	2,559,175	2,977,164
9	2,504,509	3,435,410
10	2,585,776	3,406,318
11	2,585,776	3,406,318
12	2,585,776	3,406,318
13	2,452,531	2,612,170
14	2,634,000	2,411,286
15	2,568,265	2,789,304
16	2,494,467	2,501,234
17	2,654,718	2,461,088
18	2,654,718	2,461,088
19	2,654,718	2,461,088
20	2,675,203	2,372,721
21	2,594,366	2,223,164
22	2,345,064	5,127,113
23	2,488,161	3,929,767
24	2,786,600	3,679,958
25	2,786,600	3,679,958
26	2,786,600	3,679,958
27	2,649,015	3,209,692
28	2,306,487	3,025,641
29	2,223,630	3,608,732
30	2,509,238	3,307,779

AVERAGE DOLLAR DAYS 2,586,856 a/

a/ The prescribed bank balance for April was \$2,564,407. This consisted of \$2,513,978 in compensating balances for services, balances for uncollected funds of \$54,911 and a deduction of \$4,482 for April delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD  
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on April 15, 2015, has determined and designated the amount of money available for deposit and investment as of April 8, 2015, under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with Treasurer's Office policy, for deposit in demand bank accounts as Compensating Balance for Services: \$ 2,514,000,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
( 1 )	4/13/2015	4/17/2015	\$ 1,528,300,000	\$ (3,710,200,000)	\$ 5,238,500,000	\$ 1,528,300,000
( 2 )	4/20/2015	4/24/2015	\$ 1,740,600,000	\$ (1,969,600,000)	\$ 5,238,500,000	\$ 3,268,900,000
( 3 )	4/27/2015	5/1/2015	\$ 939,200,000	\$ (1,030,400,000)	\$ 5,238,500,000	\$ 4,208,100,000
( 4 )	5/4/2015	5/8/2015	\$ (1,923,900,000)	\$ (2,954,300,000)	\$ 5,238,500,000	\$ 2,284,200,000
( 5 )	5/11/2015	5/15/2015	\$ (1,941,700,000)	\$ (4,896,000,000)	\$ 5,238,500,000	\$ 342,500,000
( 6 )	5/18/2015	5/22/2015	\$ 989,500,000	\$ (3,906,500,000)	\$ 5,238,500,000	\$ 1,332,000,000
( 7 )	5/25/2015	5/29/2015	\$ 45,300,000	\$ (3,861,200,000)	\$ 5,238,500,000	\$ 1,377,300,000
( 8 )	6/1/2015	6/5/2015	\$ (1,019,700,000)	\$ (4,880,900,000)	\$ 5,238,500,000	\$ 357,600,000
( 9 )	6/8/2015	6/12/2015	\$ 2,605,700,000	\$ (2,275,200,000)	\$ 5,238,500,000	\$ 2,963,300,000
( 10 )	6/15/2015	6/19/2015	\$ 6,209,000,000	\$ 3,933,800,000	\$ 5,238,500,000	\$ 9,172,300,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 2,514,000,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on File at STO

Chairperson

Member

Dated: April 15, 2015

\* Government Code

Member