

Philip Angelides

**Treasurer
State of California**



**POOLED MONEY
INVESTMENT
BOARD REPORT**

November 2004

STATE OF CALIFORNIA
STATE TREASURER'S OFFICE

POOLED MONEY INVESTMENT BOARD REPORT

November 2004

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POOLED MONEY INVESTMENT ACCOUNT

SUMMARY OF INVESTMENT DATA A COMPARISON OF NOVEMBER 2004 WITH NOVEMBER 2003 (DOLLARS IN THOUSANDS)

	NOVEMBER 2004	NOVEMBER 2003	CHANGE
Average Daily Portfolio	\$ 51,761,375	\$ 53,495,662	\$ -1,734,287
Accrued Earnings	\$ 85,202	68,912	+16,290
Effective Yield	2.003	1.572	+0.431
Average Life-Month End (In Days)	191	202	-11
Total Security Transactions			
Amount	\$ 20,164,724	\$ 14,997,081	\$ +5,167,643
Number	424	322	+102
Total Time Deposit Transactions			
Amount	\$ 2,205,400	\$ 1,616,800	\$ +588,600
Number	94	69	+25
Average Workday Investment Activity	\$ 1,177,375	\$ 977,287	\$ +200,088
Prescribed Demand Account Balances			
For Services	\$ 635,442	\$ 1,189,416	\$ -553,974
For Uncollected Funds	\$ 190,413	\$ 173,353	\$ +17,060

**PHIL ANGELIDES
TREASURER
STATE OF CALIFORNIA**

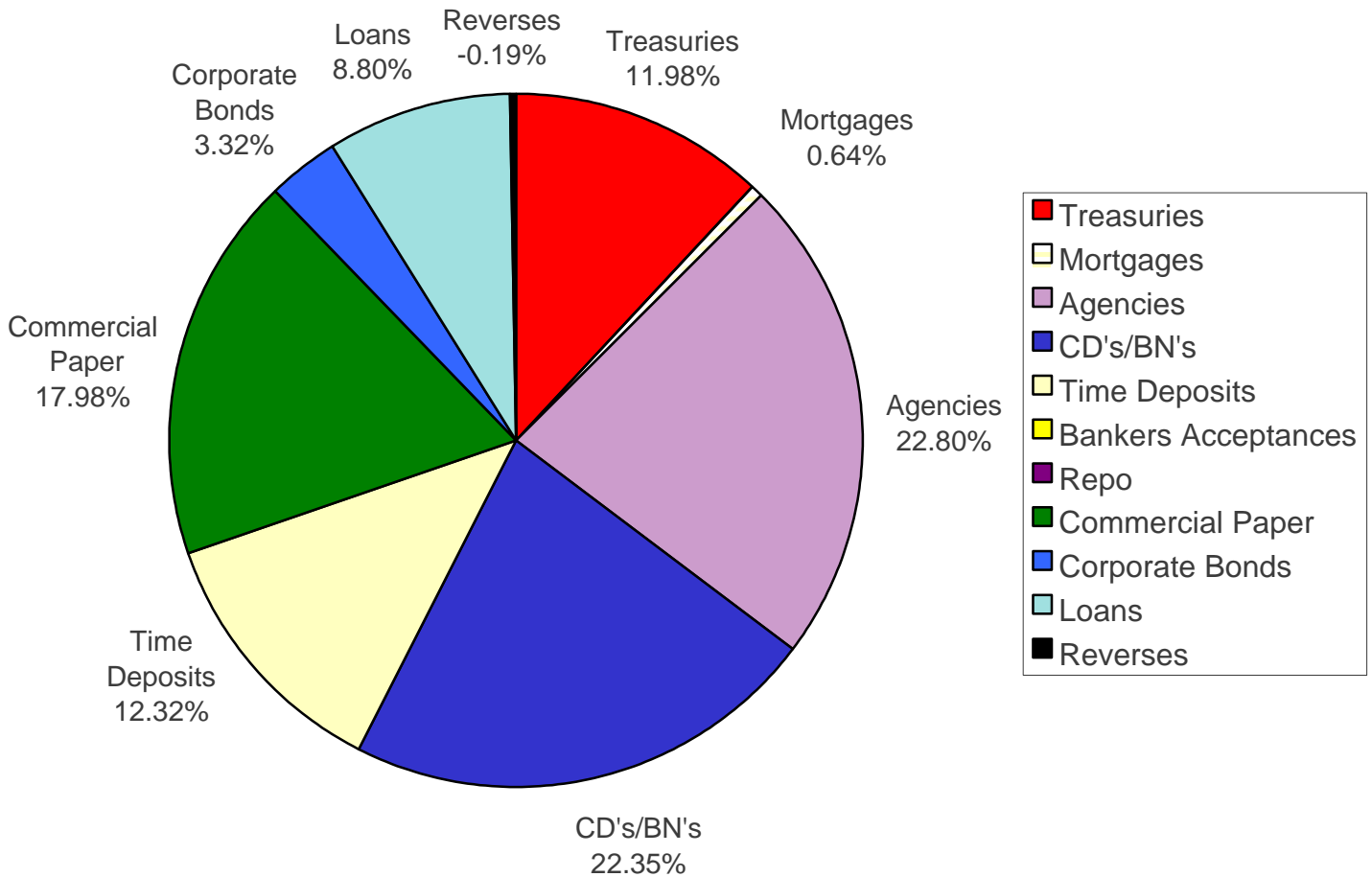
**INVESTMENT DIVISION SELECTED INVESTMENT DATA
ANALYSIS OF THE POOLED MONEY INVESTMENT ACCOUNT PORTFOLIO
(000 OMITTED)**

November 30, 2004			
<u>TYPE OF SECURITY</u>	<u>AMOUNT</u>	<u>PERCENT OF PORTFOLIO</u>	<u>DIFFERENCE IN PERCENT OF PORTFOLIO FROM PRIOR MONTH</u>
Government			
Bills	\$ 1,366,649	2.66	-1.32
Bonds	0	0.00	0.00
Notes	4,795,501	9.32	-0.88
Strips	0	0.00	0.00
Total Government	\$ 6,162,150	11.98	-2.20
Federal Agency Coupons			
	\$ 5,913,656	11.50	+1.85
Certificates of Deposit			
	10,320,052	20.07	+1.57
Bank Notes			
	1,174,961	2.28	+1.03
Bankers' Acceptances			
	0	0.00	0
Repurchases			
	0	0.00	0
Federal Agency Discount Notes			
	5,813,317	11.30	-3.78
Time Deposits			
	6,336,795	12.32	+0.20
GNMAs			
	355	0.00	0
Commercial Paper			
	9,247,502	17.98	+1.18
FHLMC/Remics			
	329,497	0.64	-0.02
Corporate Bonds			
	1,702,148	3.32	+0.12
AB 55 Loans			
	4,524,855	8.80	+0.24
GF Loans			
	0	0.00	0
Reversed Repurchases			
	-99,125	-0.19	+0.19
Total (All Types)	\$ 51,426,163	100.00	

INVESTMENT ACTIVITY

	NOVEMBER 2004		OCTOBER 2004	
	<u>NUMBER</u>	<u>AMOUNT</u>	<u>NUMBER</u>	<u>AMOUNT</u>
Pooled Money	424	\$ 20,164,724	454	\$ 21,612,852
Other	27	455,295	21	138,218
Time Deposits	94	2,205,400	146	3,470,690
Totals	545	\$ 22,825,419	621	\$ 25,221,760
PMIA Monthly Average Effective Yield	2.003		1.890	
Year to Date Yield Last Day of Month	1.786		1.733	

Pooled Money Investment Account Portfolio Composition \$51.4 Billion 11/30/04



POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
11/01/04 REDEMPTIONS								
CP		W/F	11/01/04	1.810	50,000	3	7,541.67	1.835
CP		W/F	11/01/04	1.810	50,000	3	7,541.67	1.835
CP		W/F	11/01/04	1.810	50,000	3	7,541.67	1.835
CP		W/F	11/01/04	1.810	50,000	3	7,541.67	1.835
CP		W/F	11/01/04	1.810	50,000	3	7,541.67	1.835
CP		GECC	11/01/04	1.830	50,000	3	7,625.00	1.856
CP		GECC	11/01/04	1.830	50,000	3	7,625.00	1.856
CP		GECC	11/01/04	1.830	50,000	3	7,625.00	1.856
CP		GECC	11/01/04	1.830	50,000	3	7,625.00	1.856
CP		GECC	11/01/04	1.830	50,000	3	7,625.00	1.856
CP		GECC	11/01/04	1.830	50,000	3	7,625.00	1.856
CP		GECC	11/01/04	1.830	50,000	3	7,625.00	1.856
CP		NCAT	11/01/04	1.730	50,000	11	26,430.56	1.755
CP		NCAT	11/01/04	1.730	50,000	11	26,430.56	1.755
CP		NCAT	11/01/04	1.730	50,000	11	26,430.56	1.755
CP		NCAT	11/01/04	1.730	50,000	11	26,430.56	1.755
CP		CITICORP	11/01/04	1.780	24,000	12	14,240.00	1.806
CP		CITICORP	11/01/04	1.780	50,000	12	29,666.67	1.806
CP		W/F	11/01/04	1.760	50,000	12	29,333.33	1.786
CP		W/F	11/01/04	1.760	50,000	12	29,333.33	1.786
CP		NCAT	11/01/04	1.590	45,000	126	250,425.00	1.621
CP		TOYOTA	11/01/04	1.530	50,000	136	289,000.00	1.560
CP		TOYOTA	11/01/04	1.530	50,000	136	289,000.00	1.560
DISC NOTE		FHLMC	11/01/04	1.590	50,000	125	276,041.67	1.621
DISC NOTE		FHLMC	11/01/04	1.590	50,000	125	276,041.67	1.621
DISC NOTE		FHLMC	11/01/04	1.550	50,000	130	279,861.11	1.580
DISC NOTE		FHLMC	11/01/04	1.550	50,000	130	279,861.11	1.580
DISC NOTE		FHLMC	11/01/04	1.550	50,000	136	292,777.78	1.581
DISC NOTE		FHLMC	11/01/04	1.550	50,000	136	292,777.78	1.581
DISC NOTE		FHLMC	11/01/04	1.550	50,000	136	292,777.78	1.581
DISC NOTE		FHLMC	11/01/04	1.550	50,000	136	292,777.78	1.581
11/01/04 PURCHASES								
BN		WORLD	2.010%	01/03/05	2.030	50,000		
BN		WORLD	2.010%	01/03/05	2.030	50,000		
BN		WORLD	2.010%	01/03/05	2.030	50,000		
BN		WORLD	2.010%	01/03/05	2.030	50,000		
CD		RABO	2.125%	03/01/05	2.120	50,000		
CD		RABO	2.125%	03/01/05	2.120	50,000		
CD		RABO	2.125%	03/01/05	2.120	50,000		
CD		RABO	2.125%	03/01/05	2.120	50,000		
CD		RB SCOT	2.120%	03/02/05	2.120	50,000		
CD		RB SCOT	2.120%	03/02/05	2.120	50,000		
CD		RB SCOT	2.120%	03/02/05	2.120	50,000		
CD		STNRD CH	2.150%	03/30/05	2.150	50,000		
CD		STNRD CH	2.150%	03/30/05	2.150	50,000		
CD		CIBC	2.160%	03/30/05	2.160	50,000		
CD		CIBC	2.160%	03/30/05	2.160	50,000		
CP		TOYOTA		11/08/04	1.760	50,000		

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
11/01/04	PURCHASES (continued)							
CP		TOYOTA	11/08/04	1.760	50,000			
CP		W/F	11/09/04	1.750	50,000			
CP		W/F	11/09/04	1.750	50,000			
CP		W/F	11/09/04	1.750	50,000			
CP		W/F	11/09/04	1.750	50,000			
CP		W/F	11/15/04	1.840	50,000			
CP		W/F	11/15/04	1.840	50,000			
CP		W/F	11/15/04	1.840	50,000			
CP		W/F	11/15/04	1.840	50,000			
CP		GECC	01/03/05	2.050	50,000			
CP		GECC	01/03/05	2.050	50,000			
CP		GECC	01/03/05	2.050	50,000			
CP		GECC	01/03/05	2.050	50,000			
CP		GECC	03/01/05	2.120	50,000			
CP		GECC	03/01/05	2.120	50,000			
CP		GECC	03/02/05	2.120	50,000			
CP		GECC	03/02/05	2.120	50,000			
CP		CITI GLOBAL	03/02/05	2.120	50,000			
CP		CITI GLOBAL	03/02/05	2.120	50,000			
CP		CITI GLOBAL	03/02/05	2.120	50,000			
CP		CITI GLOBAL	03/02/05	2.120	50,000			
CP		FCAR	03/21/05	2.150	50,000			
CP		FCAR	03/21/05	2.150	50,000			
11/02/04	REDEMPTIONS							
CP		CITI GLOBAL	11/02/04	1.820	50,000	4	10,111.11	1.846
CP		CITI GLOBAL	11/02/04	1.820	50,000	4	10,111.11	1.846
CP		CITI GLOBAL	11/02/04	1.820	50,000	4	10,111.11	1.846
CP		CITI GLOBAL	11/02/04	1.820	50,000	4	10,111.11	1.846
CP		NCAT	11/02/04	1.730	50,000	12	28,833.33	1.755
CP		NCAT	11/02/04	1.730	50,000	12	28,833.33	1.755
CP		NCAT	11/02/04	1.730	50,000	12	28,833.33	1.755
CP		NCAT	11/02/04	1.730	50,000	12	28,833.33	1.755
CP		W/F	11/02/04	1.760	50,000	13	31,777.78	1.786
CP		W/F	11/02/04	1.760	50,000	13	31,777.78	1.786
CP		TOYOTA	11/02/04	1.530	50,000	137	291,125.00	1.560
CP		TOYOTA	11/02/04	1.590	50,000	139	306,958.33	1.622
CP		TOYOTA	11/02/04	1.590	50,000	139	306,958.33	1.622
DISC NOTE		FHLMC	11/02/04	1.610	25,000	125	139,756.94	1.642
DISC NOTE		FHLMC	11/02/04	1.610	50,000	125	279,513.89	1.642
DISC NOTE		FHLMC	11/02/04	1.380	20,000	158	121,133.33	1.408
11/02/04	PURCHASES							
		FHLB	2.750%	12/15/06	2.820	50,000		
		FHLB	2.750%	12/15/06	2.820	50,000		
CP		W/F		11/17/04	1.840	50,000		
CP		W/F		11/17/04	1.840	50,000		

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11/02/04	PURCHASES (continued)								
	CP	W/F	11/17/04	1.840	50,000				
	CP	CITI GLOBAL	11/17/04	1.880	50,000				
	CP	CITI GLOBAL	11/17/04	1.880	50,000				
11/03/04	REDEMPTIONS								
	DISC NOTE	FNMA	11/03/04	1.400	50,000	169	328,611.11	1.429	
	DISC NOTE	FNMA	11/03/04	1.400	50,000	169	328,611.11	1.429	
	DISC NOTE	FNMA	11/03/04	1.400	50,000	169	328,611.11	1.429	
	DISC NOTE	FNMA	11/03/04	1.400	50,000	169	328,611.11	1.429	
	DISC NOTE	FNMA	11/03/04	1.400	50,000	169	328,611.11	1.429	
	DISC NOTE	FNMA	11/03/04	1.400	24,993	169	164,259.55	1.429	
	DISC NOTE	FNMA	11/03/04	1.370	50,000	170	323,472.22	1.398	
	DISC NOTE	FNMA	11/03/04	1.370	50,000	170	323,472.22	1.398	
	DISC NOTE	FNMA	11/03/04	1.390	50,000	175	337,847.22	1.419	
	DISC NOTE	FNMA	11/03/04	1.390	50,000	175	337,847.22	1.419	
11/03/04	PURCHASES								
	CD	FORTIS	2.215%	04/11/05	2.215	50,000			
	CD	FORTIS	2.215%	04/11/05	2.215	50,000			
	CD	DANSKE	2.245%	04/27/05	2.240	50,000			
	CD	DANSKE	2.245%	04/27/05	2.240	50,000			
	CP	GE CO		11/15/04	1.780	50,000			
	CP	GE CO		11/15/04	1.780	50,000			
	CP	GECC		11/17/04	1.780	5,000			
	CP	GECC		11/17/04	1.780	50,000			
	CP	GECC		11/17/04	1.780	50,000			
	CP	GECC		11/17/04	1.780	50,000			
	CP	GECC		11/17/04	1.780	50,000			
	CP	TOYOTA		03/01/05	2.140	50,000			
	CP	TOYOTA		03/01/05	2.140	50,000			
	CP	TOYOTA		03/01/05	2.140	50,000			
	CP	FCAR		03/07/05	2.170	45,000			
	CP	FCAR		03/07/05	2.170	50,000			
	CP	FCAR		03/07/05	2.170	50,000			
	DISC NOTE	FHLMC		03/01/05	2.120	50,000			
	DISC NOTE	FHLMC		03/01/05	2.120	50,000			
11/04/04	REDEMPTIONS								
	TREAS	BILL		11/04/04	1.170	50,000	177	287,625.00	1.193
	TREAS	BILL		11/04/04	1.170	50,000	177	287,625.00	1.193
	TREAS	BILL		11/04/04	1.170	50,000	177	287,625.00	1.193
	TREAS	BILL		11/04/04	1.170	50,000	177	287,625.00	1.193
	TREAS	BILL		11/04/04	1.170	50,000	177	287,625.00	1.193
	TREAS	BILL		11/04/04	1.170	50,000	177	287,625.00	1.193
	TREAS	BILL		11/04/04	1.173	50,000	177	288,239.58	1.196
	TREAS	BILL		11/04/04	1.173	50,000	177	288,239.58	1.196
	TREAS	BILL		11/04/04	1.173	50,000	177	288,239.58	1.196

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u>	<u>MATURITY</u> <u>DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
11/04/04	REDEMPTIONS (continued)								
	TREAS	BILL		11/04/04	1.173	50,000	177	288,239.58	1.196
11/04/04	PURCHASES								
		FHLB	2.750%	11/15/06	2.830	50,000			
	CP	CHEVRON		11/08/04	1.720	50,000			
	CP	CHEVRON		11/08/04	1.720	50,000			
	CP	CHEVRON		11/08/04	1.720	50,000			
	CP	CHEVRON		11/08/04	1.720	50,000			
	CP	AMER EXP		11/22/04	1.880	10,000			
	CP	AMER EXP		11/22/04	1.880	50,000			
	CP	AMER EXP		11/22/04	1.880	50,000			
	CP	SARA LEE		12/02/04	1.990	30,000			
	CP	BRISTOL		12/06/04	1.980	9,500			
	CP	BRISTOL		12/06/04	1.980	50,000			
	DISC NOTE	FHLB		11/09/04	1.710	50,000			
	DISC NOTE	FHLB		11/09/04	1.710	50,000			
	DISC NOTE	FHLB		11/09/04	1.710	50,000			
	DISC NOTE	FHLB		11/10/04	1.710	50,000			
	DISC NOTE	FHLB		11/10/04	1.710	50,000			
	DISC NOTE	FHLB		11/10/04	1.710	50,000			
	DISC NOTE	FHLMC		12/27/04	1.985	50,000			
	DISC NOTE	FHLMC		12/27/04	1.985	50,000			
11/05/04	SALES								
	TREAS	NOTE	2.500%	09/30/06	2.567	50,000	30	245,454.63	5.990
	TREAS	NOTE	2.500%	09/30/06	2.567	50,000	30	245,454.63	5.990
11/05/04	REDEMPTIONS								
	DISC NOTE	FHLB		11/05/04	1.385	50,000	178	342,402.78	1.414
	DISC NOTE	FHLB		11/05/04	1.385	35,000	178	239,681.94	1.414
	MTN	GMAC	5.750%	11/05/04	5.750	50,000	731	5,750,000.00	5.758
11/05/04	PURCHASES								
		FHLB	3.500%	08/15/06	2.720	50,000			
		FHLB	3.500%	08/15/06	2.720	50,000			
	CD	FORTIS	2.300%	04/08/05	2.300	50,000			
	CD	FORTIS	2.300%	04/08/05	2.300	50,000			
	CD	TORONTO	2.330%	04/11/05	2.320	20,000			
	CD	TORONTO	2.330%	04/11/05	2.320	50,000			
	CP	BRISTOL		12/03/04	2.000	31,591			
	CP	DEERE		12/10/04	2.070	47,000			
	DISC NOTE	FHLMC		03/08/05	2.170	50,000			
	DISC NOTE	FHLMC		03/30/05	2.200	50,000			
	DISC NOTE	FHLMC		03/30/05	2.200	50,000			

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<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
11/08/04 REDEMPTIONS								
	CP	CHEVRON	11/08/04	1.720	50,000	4	9,555.56	1.744
	CP	CHEVRON	11/08/04	1.720	50,000	4	9,555.56	1.744
	CP	CHEVRON	11/08/04	1.720	50,000	4	9,555.56	1.744
	CP	CHEVRON	11/08/04	1.720	50,000	4	9,555.56	1.744
	CP	TOYOTA	11/08/04	1.760	50,000	7	17,111.11	1.785
	CP	TOYOTA	11/08/04	1.760	50,000	7	17,111.11	1.785
	CP	CITICORP	11/08/04	1.780	50,000	18	44,500.00	1.806
	CP	CITICORP	11/08/04	1.780	50,000	18	44,500.00	1.806
	CP	GOLDMAN	11/08/04	1.600	50,000	81	180,000.00	1.628
	CP	GOLDMAN	11/08/04	1.600	50,000	81	180,000.00	1.628
	CP	GOLDMAN	11/08/04	1.600	50,000	81	180,000.00	1.628
	CP	GOLDMAN	11/08/04	1.600	50,000	81	180,000.00	1.628
	CP	GMAC	11/08/04	1.760	25,000	115	140,555.56	1.795
	CP	GMAC	11/08/04	1.760	50,000	115	281,111.11	1.795
11/08/04 PURCHASES								
		FHLB	2.750%	11/15/06	3.030	50,000		
		FHLB	2.750%	11/15/06	3.030	50,000		
	CP	GECC		11/09/04	1.850	50,000		
	CP	GECC		11/09/04	1.850	50,000		
11/09/04 REDEMPTIONS								
	CP	GECC		11/09/04	1.850	50,000	1	2,569.44
	CP	GECC		11/09/04	1.850	50,000	1	2,569.44
	CP	W/F		11/09/04	1.750	50,000	8	19,444.44
	CP	W/F		11/09/04	1.750	50,000	8	19,444.44
	CP	W/F		11/09/04	1.750	50,000	8	19,444.44
	CP	W/F		11/09/04	1.750	50,000	8	19,444.44
	DISC NOTE	FHLB		11/09/04	1.710	50,000	5	11,875.00
	DISC NOTE	FHLB		11/09/04	1.710	50,000	5	11,875.00
	DISC NOTE	FHLB		11/09/04	1.710	50,000	5	11,875.00
	DISC NOTE	FHLMC		11/09/04	1.390	35,000	182	243,245.43
	DISC NOTE	FHLMC		11/09/04	1.390	50,000	182	351,361.11
11/09/04 PURCHASES								
		FHLB	2.750%	11/15/06	3.029	25,000		
		FHLB	2.750%	12/15/06	3.030	50,000		
		FHLB	2.750%	11/15/06	3.060	50,000		
		FHLB	2.875%	02/15/07	3.110	50,000		
	CP	GECC		11/10/04	1.830	25,000		
	CP	GECC		11/10/04	1.830	50,000		
11/10/04 REDEMPTIONS								
	CP	GECC		11/10/04	1.830	25,000	1	1,270.83
	CP	GECC		11/10/04	1.830	50,000	1	2,541.67
	DISC NOTE	FHLB		11/10/04	1.710	50,000	6	14,250.00

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY DATE</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
11/10/04	REDEMPTIONS (continued)							
	DISC NOTE	FHLB	11/10/04	1.710	50,000	6	14,250.00	1.734
	DISC NOTE	FHLB	11/10/04	1.710	50,000	6	14,250.00	1.734
	DISC NOTE	FNMA	11/10/04	1.580	40,000	135	237,000.00	1.611
	DISC NOTE	FNMA	11/10/04	1.580	50,000	135	296,250.00	1.611
	DISC NOTE	FNMA	11/10/04	1.580	50,000	135	296,250.00	1.611
	DISC NOTE	FNMA	11/10/04	1.565	50,000	139	302,131.94	1.596
	DISC NOTE	FNMA	11/10/04	1.565	50,000	139	302,131.94	1.596
11/10/04	PURCHASES							
	CP	W/F	11/16/04	1.980	50,000			
	CP	W/F	11/16/04	1.980	50,000			
	CP	COUNTRY	11/17/04	2.000	30,000			
	CP	COUNTRY	11/17/04	2.000	50,000			
	CP	W/F	11/17/04	1.980	50,000			
	CP	W/F	11/17/04	1.980	50,000			
	MTN	GECC	5.375% 03/17/07	3.280	20,000			
11/12/04	REDEMPTIONS							
	DISC NOTE	FHLB	11/12/04	1.370	50,000	179	340,597.22	1.399
	DISC NOTE	FHLB	11/12/04	1.370	50,000	179	340,597.22	1.399
	DISC NOTE	FHLB	11/12/04	1.370	50,000	179	340,597.22	1.399
	DISC NOTE	FHLB	11/12/04	1.370	50,000	179	340,597.22	1.399
11/12/04	PURCHASES							
	CP	CITICORP	11/15/04	1.980	50,000			
	CP	CITICORP	11/15/04	1.980	50,000			
	CP	CITICORP	11/16/04	1.980	50,000			
	CP	CITICORP	11/16/04	1.980	50,000			
	CP	MERRILL	11/24/04	1.990	30,000			
	CP	MERRILL	11/24/04	1.990	50,000			
	CP	MERRILL	11/24/04	1.990	50,000			
	CP	TOYOTA	03/07/05	2.240	50,000			
	CP	TOYOTA	03/07/05	2.240	50,000			
	CB	CITICORP	7.125% 09/01/05	2.630	21,927			
11/15/04	REDEMPTIONS							
	CP	CITICORP	11/15/04	1.980	50,000	3	8,250.00	2.008
	CP	CITICORP	11/15/04	1.980	50,000	3	8,250.00	2.008
	CP	GE CO	11/15/04	1.780	50,000	12	29,666.67	1.806
	CP	GE CO	11/15/04	1.780	50,000	12	29,666.67	1.806
	CP	W/F	11/15/04	1.840	50,000	14	35,777.78	1.867
	CP	W/F	11/15/04	1.840	50,000	14	35,777.78	1.867
	CP	W/F	11/15/04	1.840	50,000	14	35,777.78	1.867
	CP	W/F	11/15/04	1.840	50,000	14	35,777.78	1.867
	TREAS	NOTE	5.875% 11/15/04	3.103	50,000	875	3,856,487.77	3.103
	TREAS	NOTE	5.875% 11/15/04	3.103	50,000	875	3,856,487.77	3.103

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>	
11/15/04	REDEMPTIONS (continued)								
	TREAS	NOTE	5.875%	11/15/04	3.106	50,000	875	3,860,394.02	3.106
	TREAS	NOTE	5.875%	11/15/04	3.106	50,000	875	3,860,394.02	3.106
	TREAS	NOTE	5.875%	11/15/04	3.133	50,000	875	3,891,644.02	3.133
11/15/04	PURCHASES								
	DISC NOTE	FHLMC		03/08/05	2.210	50,000			
	DISC NOTE	FHLMC		03/28/05	2.250	50,000			
	DISC NOTE	FHLMC		03/28/05	2.250	50,000			
	DISC NOTE	FHLMC		03/28/05	2.250	50,000			
	DISC NOTE	FHLMC		03/28/05	2.250	50,000			
	DISC NOTE	FHLMC		03/28/05	2.250	50,000			
	DISC NOTE	FHLMC		03/28/05	2.250	50,000			
	DISC NOTE	FHLMC		03/30/05	2.250	50,000			
	DISC NOTE	FHLMC		03/30/05	2.250	50,000			
	DISC NOTE	FHLMC		03/30/05	2.250	50,000			
	DISC NOTE	FHLMC		03/30/05	2.250	50,000			
11/16/04	REDEMPTIONS								
	CP	CITICORP		11/16/04	1.980	50,000	4	11,000.00	2.008
	CP	CITICORP		11/16/04	1.980	50,000	4	11,000.00	2.008
	CP	W/F		11/16/04	1.980	50,000	6	16,500.00	2.008
	CP	W/F		11/16/04	1.980	50,000	6	16,500.00	2.008
11/16/04	PURCHASES								
		FHLB	3.000%	11/15/06	3.112	50,000			
		FHLB	3.000%	11/15/06	3.112	50,000			
	BN	WORLD	2.270%	03/28/05	2.290	25,000			
	BN	WORLD	2.270%	03/28/05	2.290	50,000			
	BN	WORLD	2.270%	03/28/05	2.290	50,000			
11/17/04	REDEMPTIONS								
	CP	COUNTRY		11/17/04	2.000	30,000	7	11,666.67	2.029
	CP	COUNTRY		11/17/04	2.000	50,000	7	19,444.44	2.029
	CP	W/F		11/17/04	1.980	50,000	7	19,250.00	2.008
	CP	W/F		11/17/04	1.980	50,000	7	19,250.00	2.008
	CP	GECC		11/17/04	1.780	5,000	14	3,461.11	1.806
	CP	GECC		11/17/04	1.780	50,000	14	34,611.11	1.806
	CP	GECC		11/17/04	1.780	50,000	14	34,611.11	1.806
	CP	GECC		11/17/04	1.780	50,000	14	34,611.11	1.806
	CP	GECC		11/17/04	1.780	50,000	14	34,611.11	1.806
	CP	W/F		11/17/04	1.840	50,000	15	38,333.33	1.867
	CP	W/F		11/17/04	1.840	50,000	15	38,333.33	1.867
	CP	W/F		11/17/04	1.840	50,000	15	38,333.33	1.867
	CP	CITI GLOBAL		11/17/04	1.880	50,000	15	39,166.67	1.908
	CP	CITI GLOBAL		11/17/04	1.880	50,000	15	39,166.67	1.908
	CP	SRAC		11/17/04	1.850	40,000	49	100,722.22	1.880

POOLED MONEY INVESTMENT ACCOUNT

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11/17/04	REDEMPTIONS (continued)							
	DISC NOTE	FNMA	11/17/04	1.610	50,000	153	342,125.00	1.644
	DISC NOTE	FNMA	11/17/04	1.610	50,000	153	342,125.00	1.644
	DISC NOTE	FNMA	11/17/04	1.640	50,000	153	348,500.00	1.674
	DISC NOTE	FNMA	11/17/04	1.640	50,000	153	348,500.00	1.674
	DISC NOTE	FNMA	11/17/04	1.640	50,000	153	348,500.00	1.674
	DISC NOTE	FNMA	11/17/04	1.410	9,499	173	64,363.64	1.439
	DISC NOTE	FNMA	11/17/04	1.410	50,000	173	338,791.67	1.439
	DISC NOTE	FNMA	11/17/04	1.410	50,000	173	338,791.67	1.439
11/17/04	PURCHASES							
	CD	RB CANADA	2.320%	03/30/05	2.320	50,000		
	CD	RB CANADA	2.320%	03/30/05	2.320	50,000		
	TREAS	NOTE	2.500%	10/31/06	2.879	50,000		
	TREAS	NOTE	2.500%	10/31/06	2.879	50,000		
11/18/05	REDEMPTIONS							
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
	TREAS	BILL		11/18/04	1.350	50,000	178	333,750.00
11/18/04	PURCHASES							
		FHLMC	2.910%	06/16/06	3.000	47,805		
	CD	SOC GEN	2.000%	12/02/04	2.000	50,000		
	CP	W/F		12/10/04	2.000	50,000		
	CP	W/F		12/10/04	2.000	50,000		
	CP	W/F		12/10/04	2.000	50,000		
	CP	W/F		12/10/04	2.000	50,000		
	CP	W/F		12/10/04	2.000	50,000		
	CP	GECC		12/13/04	2.010	50,000		
	CP	GECC		12/13/04	2.010	50,000		
	CP	GECC		12/13/04	2.010	50,000		
	CP	GECC		12/13/04	2.010	50,000		
	CP	GECC		12/14/04	2.010	50,000		
	CP	GECC		12/14/04	2.010	50,000		
	CP	GECC		12/14/04	2.010	50,000		
	CP	GECC		12/14/04	2.010	50,000		

POOLED MONEY INVESTMENT ACCOUNT

<u>DATE</u>	<u>TYPE</u>	<u>a/</u> <u>DESCRIPTION</u>	<u>a/</u> <u>MATURITY</u>	<u>TRANS</u> <u>DATE</u>	<u>YIELD</u>	<u>PAR</u> <u>(000)</u>	<u>d/</u> <u>DAYS</u> <u>HELD</u>	<u>AMOUNT</u> <u>EARNED</u>	<u>EFFECTIVE</u> <u>YIELD</u>
11/19/04	RRS								
	TREAS	NOTE	2.500%	10/31/06	1.350	50,000			
	TREAS	NOTE	2.500%	10/31/06	1.350	50,000			
11/19/04	PURCHASES g/								
	CP	CHEVRON		11/30/04	1.990	50,000			
	CP	CHEVRON		11/30/04	1.990	50,000			
11/19/04	PURCHASES								
	CB	BANC ONE	7.625%	08/01/05	2.654	20,105			
	CB	W/F	6.875%	04/01/06	2.989	3,789			
	CP	CITI GLOBAL		12/03/04	2.020	50,000			
	CP	CITI GLOBAL		12/03/04	2.020	50,000			
11/22/04	REDEMPTIONS								
	CP	AMER EXP		11/22/04	1.880	10,000	18	9,400.00	1.908
	CP	AMER EXP		11/22/04	1.880	50,000	18	47,000.00	1.908
	CP	AMER EXP		11/22/04	1.880	50,000	18	47,000.00	1.908
	DISC NOTE	FNMA		11/22/04	1.630	50,000	145	328,263.89	1.664
	DISC NOTE	FNMA		11/22/04	1.630	50,000	145	328,263.89	1.664
	DISC NOTE	FNMA		11/22/04	1.600	50,000	151	335,555.56	1.633
11/22/04	PURCHASES								
	BN	WORLD	2.270%	03/28/05	2.290	50,000			
	BN	WORLD	2.270%	03/28/05	2.290	50,000			
	BN	WORLD	2.270%	03/28/05	2.290	50,000			
	BN	WORLD	2.270%	03/28/05	2.290	50,000			
	CD	LLOYDS	2.330%	03/28/05	2.330	50,000			
	CD	LLOYDS	2.330%	03/28/05	2.330	50,000			
	CD	LLOYDS	2.330%	03/28/05	2.330	50,000			
	CD	LLOYDS	2.330%	03/28/05	2.330	50,000			
	CP	CITI GLOBAL		04/01/05	2.300	50,000			
	CP	CITI GLOBAL		04/01/05	2.300	50,000			
	CP	CITI GLOBAL		04/01/05	2.300	50,000			
	CP	CITI GLOBAL		04/01/05	2.300	50,000			
	DISC NOTE	FHLMC		03/21/05	2.270	50,000			
	DISC NOTE	FHLMC		03/21/05	2.270	50,000			
	DISC NOTE	FHLMC		03/28/05	2.290	50,000			
	FR	SBA	2.050%	09/25/29	2.050	25,551			
11/23/04	NO REDEMPTIONS								
11/23/04	PURCHASES								
		FHLB	2.875%	05/22/06	3.050	50,000			
		FHLB	2.875%	05/23/06	3.050	50,000			
		FHLB	2.875%	05/23/06	3.050	50,000			

POOLED MONEY INVESTMENT ACCOUNT

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11/23/04	PURCHASES (continued)							
		FHLB	5.250%	08/15/06	3.090	19,840		
	CP	SRAC		12/01/04	2.110	30,000		
11/24/04	REDEMPTIONS							
	CD	ANZ	1.420%	11/24/04	1.430	50,000	191	379,327.24
	CD	ANZ	1.420%	11/24/04	1.430	50,000	191	379,327.24
	CD	STNRD CH	1.430%	11/24/04	1.430	50,000	191	379,347.22
	CD	FORTIS	1.430%	11/24/04	1.430	50,000	197	391,263.89
	CD	FORTIS	1.430%	11/24/04	1.430	50,000	197	391,263.89
	CD	HSBC	1.430%	11/24/04	1.430	50,000	197	391,263.89
	CD	HSBC	1.430%	11/24/04	1.430	50,000	197	391,263.89
	CD	HSBC	1.430%	11/24/04	1.430	50,000	197	391,263.89
	CD	HSBC	1.430%	11/24/04	1.430	50,000	197	391,263.89
	CP	MERRILL		11/24/04	1.990	30,000	12	19,900.00
	CP	MERRILL		11/24/04	1.990	50,000	12	33,166.67
	CP	MERRILL		11/24/04	1.990	50,000	12	33,166.67
	DISC NOTE	FHLMC		11/24/04	1.380	50,000	197	377,583.33
	DISC NOTE	FHLMC		11/24/04	1.380	50,000	197	377,583.33
	DISC NOTE	FHLMC		11/24/04	1.380	50,000	197	377,583.33
	DISC NOTE	FHLMC		11/24/04	1.380	50,000	197	377,583.33
	DISC NOTE	FNMA		11/24/04	1.630	25,000	147	166,395.83
	DISC NOTE	FNMA		11/24/04	1.630	50,000	147	332,791.67
	DISC NOTE	FNMA		11/24/04	1.630	50,000	147	332,791.67
	DISC NOTE	FNMA		11/24/04	1.610	50,000	149	333,180.56
	DISC NOTE	FNMA		11/24/04	1.610	50,000	149	333,180.56
	DISC NOTE	FNMA		11/24/04	1.610	50,000	149	333,180.56
	DISC NOTE	FNMA		11/24/04	1.610	50,000	149	333,180.56
	DISC NOTE	FNMA		11/24/04	1.600	50,000	153	340,000.00
	DISC NOTE	FNMA		11/24/04	1.600	50,000	153	340,000.00
	DISC NOTE	FNMA		11/24/04	1.600	50,000	153	340,000.00
	DISC NOTE	FNMA		11/24/04	1.600	50,000	153	340,000.00
	DISC NOTE	FNMA		11/24/04	1.370	50,000	198	376,750.00
	DISC NOTE	FNMA		11/24/04	1.370	50,000	198	376,750.00
11/24/04	PURCHASES							
	CB	COUNTRY	3.500%	12/19/05	3.010	8,000		
	CB	COUNTRY	3.500%	12/19/05	3.010	17,000		
	CP	MORG STAN		12/02/04	2.030	25,000		
11/29/04	NO REDEMPTIONS							
11/29/04	PURCHASES							
	CD	FORTIS	2.410%	04/01/05	2.410	50,000		
	CD	FORTIS	2.410%	04/01/05	2.410	50,000		
	CD	FORTIS	2.410%	04/01/05	2.410	50,000		
	CD	FORTIS	2.410%	04/01/05	2.410	50,000		
	CP	W/F		12/06/04	2.000	50,000		

POOLED MONEY INVESTMENT ACCOUNT

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11/29/04	PURCHASES (continued)								
	CP	W/F		12/06/04	2.000	50,000			
	CP	W/F		12/07/04	2.000	50,000			
	CP	W/F		12/07/04	2.000	50,000			
	CP	GECC		04/01/05	2.380	50,000			
	CP	GECC		04/01/05	2.380	50,000			
	CP	GECC		04/01/05	2.380	50,000			
	CP	GECC		04/01/05	2.380	50,000			
	TREAS	BILL		05/26/05	2.340	50,000			
	TREAS	BILL		05/26/05	2.340	50,000			
	TREAS	BILL		05/26/05	2.340	50,000			
	TREAS	BILL		05/26/05	2.340	50,000			
	TREAS	BILL		05/26/05	2.340	50,000			
	TREAS	BILL		05/26/05	2.340	50,000			
	TREAS	BILL		05/26/05	2.340	50,000			
	TREAS	BILL		05/26/05	2.340	50,000			
11/30/04	RRS								
	TREAS	NOTES	2.500%	10/31/06	1.350	50,000			
	TREAS	NOTES	2.500%	10/31/06	1.350	50,000			
11/30/04	REDEMPTIONS								
	CD	SVENSKA	1.460%	11/30/04	1.460	50,000	202	409,611.11	1.480
	CD	SVENSKA	1.460%	11/30/04	1.460	50,000	202	409,611.11	1.480
	CD	HSBC	1.450%	11/30/04	1.445	50,000	203	407,421.12	1.465
	CD	HSBC	1.450%	11/30/04	1.445	50,000	203	407,421.12	1.465
	CD	HSBC	1.450%	11/30/04	1.445	50,000	203	407,421.12	1.465
	CD	HSBC	1.450%	11/30/04	1.445	50,000	203	407,421.12	1.465
	CP	CHEVRON		11/30/04	1.990	50,000	11	30,402.78	2.018
	CP	CHEVRON		11/30/04	1.990	50,000	11	30,402.78	2.018
	DISC NOTE	FHLMC		11/30/04	1.625	50,000	165	372,395.83	1.660
	DISC NOTE	FHLMC		11/30/04	1.625	50,000	165	372,395.83	1.660
	DISC NOTE	FHLMC		11/30/04	1.470	50,000	182	371,583.33	1.502
	DISC NOTE	FHLMC		11/30/04	1.470	50,000	182	371,583.33	1.502
11/30/04	RRP								
	TREAS	NOTE	2.500%	10/31/06	1.350	50,000	11	(20,496.09)	-1.368
	TREAS	NOTE	2.500%	10/31/06	1.350	50,000	11	(20,496.09)	-1.368
11/30/04	PURCHASES g/								
	CP	CHEVRON		12/09/04	2.000	50,000			
	CP	CHEVRON		12/09/04	2.000	50,000			

<u>a/</u>	The abbreviations indicate the type of security purchased or sold; i.e., (U.S.) Bills, Bonds, Notes, Debentures, Discount Notes and Participation Certificates: Federal National Mortgage Association (FNMA) , Farmers Home Administration Notes (FHA) , Student Loan Marketing Association (SLMA) , Small Business Association (SBA) , Negotiable Certificates of Deposit (CD) , Negotiable Certificates of Deposit Floating Rate (CD FR) , Export Import Notes (EXIM) , Bankers Acceptances (BA) , Commercial Paper (CP) , Government National Mortgage Association (GNMA) , Federal Home Loan Bank Notes (FHLB) , Federal Land Bank Bonds (FLB) , Federal Home Loan Mortgage Corporation Obligation (FHLMC PC) & (FHLMC GMC) , Federal Farm Credit Bank Bonds (FFCB) , Federal Farm Credit Discount Notes (FFC) , Corporate Securities (CB) , US Ship Financing Bonds (TITLE XI'S) , International Bank of Redevelopment (IBRD) , Tennessee Valley Authority (TVA) , Medium Term Notes (MTN) , Real Estate Mortgage Investment Conduit (REMIC) .
<u>b/</u>	Purchase or sold yield based on 360 day calculation for discount obligations and Repurchase Agreements.
<u>c/</u>	Repurchase Agreement.
<u>d/</u>	Par amount of securities purchased, sold or redeemed.
<u>e/</u>	Securities were purchased and sold as of the same date.
<u>f/</u>	Repurchase Agreement against Reverse Repurchase Agreement.
<u>g/</u>	Outright purchase against Reverse Repurchase Agreement.
<u>h/</u>	Security "SWAP" transactions.
<u>i/</u>	Buy back agreement.
RRS	Reverse Repurchase Agreement.
RRP	Termination of Reverse Repurchase Agreement.

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>ALHAMBRA</u>				
Omni Bank	08/25/2004	1.560	2,000,000.00	12/01/2004
Omni Bank	09/03/2004	1.640	6,000,000.00	12/10/2004
Omni Bank	09/15/2004	1.710	2,000,000.00	12/17/2004
Omni Bank	10/01/2004	1.770	2,000,000.00	01/07/2005
Omni Bank	11/19/2004	2.170	4,000,000.00	02/18/2005
Omni Bank	11/23/2004	2.290	2,000,000.00	04/08/2005
Omni Bank	11/12/2004	2.350	2,000,000.00	05/13/2005
The Bank of East Asia (USA), N.A.	08/11/2004	1.750	3,000,000.00	02/09/2005
The Bank of East Asia (USA), N.A.	08/18/2004	1.820	6,000,000.00	02/16/2005
The Bank of East Asia (USA), N.A.	10/14/2004	2.050	3,095,000.00	04/14/2005
<u>ARROYO GRANDE</u>				
Mid State Bank and Trust	06/11/2004	1.670	5,000,000.00	12/10/2004
Mid State Bank and Trust	07/15/2004	1.740	5,000,000.00	01/13/2005
Mid State Bank and Trust	08/11/2004	1.730	5,000,000.00	02/09/2005
Mid State Bank and Trust	09/09/2004	1.930	5,000,000.00	03/10/2005
Mid State Bank and Trust	10/13/2004	2.050	5,000,000.00	04/13/2005
Mid State Bank and Trust	11/17/2004	2.350	5,000,000.00	05/18/2005
<u>BREA</u>				
Pacific Western National Bank	08/04/2004	1.080	4,000,000.00	02/02/2005
<u>CALABASAS</u>				
First Bank of Beverly Hills, FSB	06/16/2004	1.770	10,000,000.00	12/15/2004
First Bank of Beverly Hills, FSB	09/02/2004	1.850	10,000,000.00	03/03/2005
First Bank of Beverly Hills, FSB	11/04/2004	2.230	10,000,000.00	05/05/2005
<u>CAMARILLO</u>				
First California Bank	06/09/2004	1.570	2,000,000.00	12/03/2004
First California Bank	06/04/2004	1.500	2,000,000.00	12/03/2004
First California Bank	07/28/2004	1.810	6,000,000.00	01/26/2005
First California Bank	09/22/2004	1.960	6,000,000.00	03/23/2005
<u>CAMERON PARK</u>				
Western Sierra National Bank	07/14/2004	1.660	7,000,000.00	01/12/2005
Western Sierra National Bank	10/06/2004	2.030	10,000,000.00	04/06/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>CHATSWORTH</u>				
Premier America Credit Union	09/22/2004	1.770	10,000,000.00	01/06/2005
Premier America Credit Union	10/20/2004	1.820	10,000,000.00	01/19/2005
Premier America Credit Union	11/10/2004	2.110	10,000,000.00	02/09/2005
<u>CHICO</u>				
Tri Counties Bank	09/16/2004	1.700	20,000,000.00	12/16/2004
<u>CITY OF INDUSTRY</u>				
EverTrust Bank	09/10/2004	1.710	6,000,000.00	12/10/2004
EverTrust Bank	11/03/2004	1.950	5,000,000.00	02/02/2005
EverTrust Bank	10/28/2004	2.120	6,000,000.00	04/28/2005
<u>DUBLIN</u>				
Operating Engineers Local # 3 FCU	06/11/2004	1.650	10,000,000.00	12/10/2004
Operating Engineers Local # 3 FCU	08/11/2004	1.710	5,000,000.00	02/09/2005
Operating Engineers Local # 3 FCU	10/06/2004	2.030	5,000,000.00	04/06/2005
<u>EL CENTRO</u>				
Valley Independent Bank	09/29/2004	1.800	20,000,000.00	01/07/2005
Valley Independent Bank	10/15/2004	1.790	20,000,000.00	01/14/2005
Valley Independent Bank	10/15/2004	1.790	27,500,000.00	01/14/2005
Valley Independent Bank	10/22/2004	1.890	32,500,000.00	01/21/2005
<u>EL SEGUNDO</u>				
First Coastal Bank, N.A.	09/01/2004	1.620	2,000,000.00	12/01/2004
First Coastal Bank, N.A.	09/17/2004	1.720	5,000,000.00	12/17/2004
First Coastal Bank, N.A.	07/21/2004	1.720	2,000,000.00	01/20/2005
Xerox Federal Credit Union	09/02/2004	1.670	20,000,000.00	12/02/2004
Xerox Federal Credit Union	09/09/2004	1.940	7,000,000.00	03/14/2005
Xerox Federal Credit Union	11/17/2004	2.370	20,000,000.00	05/18/2005
<u>FAIRFIELD</u>				
Westamerica Bank	10/08/2004	1.750	60,000,000.00	01/06/2005
Westamerica Bank	10/14/2004	1.730	65,000,000.00	01/14/2005
Westamerica Bank	11/17/2004	2.130	50,000,000.00	02/16/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>FRESNO</u>				
United Security Bank	10/20/2004	2.070	40,000,000.00	04/20/2005
<u>FULLERTON</u>				
Fullerton Community Bank	07/23/2004	1.770	8,000,000.00	01/21/2005
Fullerton Community Bank	11/17/2004	2.360	9,000,000.00	05/18/2005
<u>GOLETA</u>				
Pacific Capital Bank, N.A.	06/09/2004	1.560	85,000,000.00	12/08/2004
Pacific Capital Bank, N.A.	08/13/2004	1.750	11,000,000.00	02/11/2005
Pacific Capital Bank, N.A.	08/13/2004	1.750	61,000,000.00	02/11/2005
Pacific Capital Bank, N.A.	10/01/2004	2.040	78,000,000.00	04/01/2005
<u>GRANADA HILLS</u>				
First State Bank of California	09/17/2004	1.930	2,000,000.00	03/18/2005
First State Bank of California	10/21/2004	2.100	3,000,000.00	04/21/2005
<u>IRVINE</u>				
Commercial Capital Bank	09/15/2004	1.680	10,000,000.00	12/15/2004
Commercial Capital Bank	08/26/2004	1.550	14,000,000.00	12/15/2004
Commercial Capital Bank	08/19/2004	1.590	15,000,000.00	12/15/2004
Commercial Capital Bank	09/29/2004	1.780	60,000,000.00	01/07/2005
Commercial Capital Bank	10/14/2004	1.730	105,000,000.00	01/14/2005
Commercial Capital Bank	11/17/2004	2.130	90,000,000.00	02/16/2005
<u>LA JOLLA</u>				
Silvergate Bank	09/10/2004	1.740	5,000,000.00	12/10/2004
<u>LODI</u>				
Bank of Lodi, N.A.	06/17/2004	1.760	5,000,000.00	12/16/2004
Bank of Lodi, N.A.	09/22/2004	1.960	5,000,000.00	03/23/2005
Farmers & Merchants Bk Cen CA	06/23/2004	1.720	25,000,000.00	12/22/2004
Farmers & Merchants Bk Cen CA	09/22/2004	1.770	25,000,000.00	01/06/2005
Farmers & Merchants Bk Cen CA	10/07/2004	1.800	10,000,000.00	01/13/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>LOS ANGELES</u>				
Broadway Federal Bank, FSB	07/09/2004	1.680	2,500,000.00	01/07/2005
Broadway Federal Bank, FSB	09/10/2004	1.940	3,000,000.00	03/11/2005
Cathay Bank	09/01/2004	1.620	17,000,000.00	12/01/2004
Cathay Bank	09/09/2004	1.700	25,000,000.00	12/09/2004
Cathay Bank	09/09/2004	1.700	30,000,000.00	12/09/2004
Cathay Bank	10/07/2004	2.090	38,000,000.00	04/07/2005
Cathay Bank	11/10/2004	2.320	25,000,000.00	05/11/2005
Cathay Bank	11/18/2004	2.400	15,000,000.00	05/19/2005
Cedars Bank	09/10/2004	1.710	4,500,000.00	12/10/2004
Cedars Bank	09/29/2004	1.780	4,000,000.00	01/07/2005
Cedars Bank	10/06/2004	1.800	5,000,000.00	01/12/2005
Cedars Bank	11/03/2004	1.970	5,000,000.00	02/02/2005
Cedars Bank	09/22/2004	1.950	5,000,000.00	03/23/2005
Center Bank	06/23/2004	1.720	5,000,000.00	12/22/2004
Center Bank	09/15/2004	1.710	20,000,000.00	12/22/2004
Center Bank	07/21/2004	1.710	5,000,000.00	01/20/2005
Center Bank	10/07/2004	1.800	10,000,000.00	01/20/2005
Center Bank	09/15/2004	1.920	20,000,000.00	03/16/2005
CHB America Bank	08/20/2004	1.780	4,000,000.00	02/18/2005
CHB America Bank	09/01/2004	1.850	4,000,000.00	03/02/2005
CHB America Bank	10/14/2004	2.040	4,300,000.00	04/14/2005
Eastern International Bank	06/10/2004	1.600	1,000,000.00	12/09/2004
Eastern International Bank	11/03/2004	2.210	900,000.00	05/04/2005
Hanmi Bank	09/02/2004	1.660	25,000,000.00	12/02/2004
Hanmi Bank	09/15/2004	1.710	25,000,000.00	12/15/2004
Hanmi Bank	10/07/2004	1.800	10,000,000.00	01/13/2005
Hanmi Bank	10/15/2004	1.770	25,000,000.00	01/14/2005
Hanmi Bank	11/04/2004	1.970	40,000,000.00	02/03/2005
Hanmi Bank	09/02/2004	1.850	20,000,000.00	03/03/2005
Hanmi Bank	09/15/2004	1.920	20,000,000.00	03/16/2005
Hanmi Bank	10/29/2004	2.140	10,000,000.00	04/29/2005
Hanmi Bank	11/04/2004	2.210	25,000,000.00	05/05/2005
Mellon First Business Bank, N.A.	09/16/2004	1.700	50,000,000.00	12/16/2004
Mellon First Business Bank, N.A.	10/08/2004	1.780	50,000,000.00	01/14/2005
Mirae Bank	09/23/2004	1.800	2,500,000.00	03/24/2005
Mirae Bank	10/15/2004	2.060	4,000,000.00	04/15/2005
Nara Bank, N.A.	10/07/2004	1.800	5,000,000.00	01/13/2005
Nara Bank, N.A.	07/22/2004	1.730	10,000,000.00	01/20/2005
Nara Bank, N.A.	10/21/2004	1.860	15,000,000.00	01/21/2005
Nara Bank, N.A.	08/04/2004	1.800	10,000,000.00	02/02/2005
Nara Bank, N.A.	08/12/2004	1.760	5,000,000.00	02/10/2005
Nara Bank, N.A.	09/10/2004	1.940	10,000,000.00	03/11/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>LOS ANGELES</u> (continued)				
Nara Bank, N.A.	11/18/2004	2.390	5,000,000.00	05/19/2005
Nara Bank, N.A.	11/18/2004	2.390	5,000,000.00	05/19/2005
One United Bank	09/08/2004	1.700	10,000,000.00	12/08/2004
One United Bank	10/13/2004	1.750	5,000,000.00	01/12/2005
Preferred Bank	09/17/2004	1.710	15,000,000.00	12/17/2004
Preferred Bank	11/05/2004	2.000	4,000,000.00	02/04/2005
Preferred Bank	09/17/2004	1.930	16,000,000.00	03/18/2005
Saehan Bank	11/19/2004	2.150	2,000,000.00	02/18/2005
State Bank of India (California)	10/06/2004	2.060	3,000,000.00	04/06/2005
State Bank of India (California)	10/28/2004	2.150	3,000,000.00	04/28/2005
State Bank of India (California)	11/18/2004	2.400	2,000,000.00	05/19/2005
Western Federal Credit Union	10/22/2004	1.890	30,000,000.00	01/21/2005
Wilshire State Bank	09/03/2004	1.640	15,000,000.00	12/03/2004
Wilshire State Bank	09/17/2004	1.710	8,000,000.00	12/17/2004
Wilshire State Bank	10/08/2004	1.780	19,000,000.00	01/14/2005
Wilshire State Bank	11/10/2004	2.100	8,000,000.00	02/09/2005
Wilshire State Bank	11/30/2004	2.220	15,000,000.00	03/02/2005
<u>MERCED</u>				
County Bank	09/03/2004	1.650	5,000,000.00	12/03/2004
County Bank	10/15/2004	1.780	10,000,000.00	01/14/2005
County Bank	09/09/2004	1.940	10,000,000.00	03/10/2005
<u>NEWPORT BEACH</u>				
Orange County Business Bank, N.A.	09/23/2004	1.780	4,000,000.00	01/06/2005
Orange County Business Bank, N.A.	09/22/2004	1.960	4,000,000.00	03/23/2005
<u>NORTH HIGHLANDS</u>				
Safe Credit Union	10/15/2004	1.770	5,000,000.00	01/14/2005
Safe Credit Union	11/12/2004	2.130	20,000,000.00	02/11/2005
<u>OAKDALE</u>				
Oak Valley Community Bank	09/16/2004	1.680	3,500,000.00	12/16/2004
Oak Valley Community Bank	10/15/2004	1.750	2,500,000.00	01/14/2005
<u>OAKLAND</u>				
Metropolitan Bank	06/03/2004	1.450	500,000.00	12/02/2004

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>OAKLAND (continued)</u>				
Metropolitan Bank	06/03/2004	1.450	1,000,000.00	12/02/2004
Metropolitan Bank	07/23/2004	1.760	1,000,000.00	01/21/2005
Metropolitan Bank	07/29/2004	1.830	1,500,000.00	01/27/2005
Metropolitan Bank	08/26/2004	1.860	1,000,000.00	02/24/2005
Metropolitan Bank	09/22/2004	1.950	2,000,000.00	03/23/2005
<u>ONTARIO</u>				
Citizens Business Bank	09/03/2004	1.840	25,000,000.00	03/04/2005
Citizens Business Bank	09/22/2004	1.950	30,000,000.00	03/23/2005
Citizens Business Bank	10/01/2004	2.040	25,000,000.00	04/01/2005
Citizens Business Bank	11/05/2004	2.230	30,000,000.00	05/06/2005
Citizens Business Bank	11/18/2004	2.390	30,000,000.00	05/19/2005
<u>PALO ALTO</u>				
Greater Bay Bank, NA	07/14/2004	1.680	15,000,000.00	01/12/2005
Greater Bay Bank, NA	07/29/2004	1.830	95,000,000.00	01/27/2005
Greater Bay Bank, NA	08/18/2004	1.790	30,000,000.00	02/16/2005
Greater Bay Bank, NA	08/19/2004	1.800	63,500,000.00	02/16/2005
Greater Bay Bank, NA	08/20/2004	1.780	49,000,000.00	02/18/2005
Greater Bay Bank, NA	09/09/2004	1.920	42,000,000.00	03/10/2005
<u>PALOS VERDES ESTATES</u>				
Malaga Bank, SSB	06/16/2004	1.750	9,000,000.00	12/15/2004
Malaga Bank, SSB	08/20/2004	1.780	10,000,000.00	02/18/2005
Malaga Bank, SSB	09/03/2004	1.840	4,000,000.00	03/04/2005
Malaga Bank, SSB	10/07/2004	2.080	5,000,000.00	04/07/2005
Malaga Bank, SSB	11/10/2004	2.350	7,000,000.00	05/11/2005
<u>PASADENA</u>				
Community Bank	06/16/2004	1.770	10,000,000.00	12/15/2004
Community Bank	07/09/2004	1.680	10,000,000.00	01/07/2005
Community Bank	08/04/2004	1.800	25,000,000.00	02/02/2005
Community Bank	09/15/2004	1.920	10,000,000.00	03/16/2005
Community Bank	10/07/2004	2.080	10,000,000.00	04/07/2005
Community Bank	10/13/2004	2.050	15,000,000.00	04/13/2005
Community Bank	11/04/2004	2.230	15,000,000.00	05/05/2005
Wescom Credit Union	09/22/2004	1.760	25,000,000.00	12/22/2004
Wescom Credit Union	09/22/2004	1.760	25,000,000.00	12/22/2004

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>PASADENA (continued)</u>				
Wescom Credit Union	10/13/2004	1.760	25,000,000.00	01/12/2005
Wescom Credit Union	07/29/2004	1.840	25,000,000.00	01/27/2005
Wescom Credit Union	11/18/2004	2.420	35,000,000.00	05/19/2005
<u>PLACERVILLE</u>				
El Dorado Savings Bank	04/30/2004	1.560	5,000,000.00	04/29/2005
El Dorado Savings Bank	06/04/2004	1.920	20,000,000.00	06/03/2005
<u>PLEASANTON</u>				
Valley Community Bank	09/17/2004	1.940	6,000,000.00	03/18/2005
<u>POMONA</u>				
PFF Bank and Trust	06/09/2004	1.560	20,000,000.00	12/08/2004
PFF Bank and Trust	08/27/2004	1.830	8,000,000.00	02/25/2005
PFF Bank and Trust	08/30/2004	1.830	12,000,000.00	02/25/2005
PFF Bank and Trust	11/04/2004	2.230	20,000,000.00	05/05/2005
<u>PORTERVILLE</u>				
Bank of the Sierra	10/21/2004	2.100	10,000,000.00	04/21/2005
<u>RANCHO SANTA FE</u>				
La Jolla Bank, FSB	09/02/2004	1.640	10,000,000.00	12/02/2004
La Jolla Bank, FSB	06/17/2004	1.720	10,000,000.00	12/16/2004
La Jolla Bank, FSB	11/03/2004	1.950	25,000,000.00	02/02/2005
La Jolla Bank, FSB	11/12/2004	2.110	15,000,000.00	02/11/2005
La Jolla Bank, FSB	08/18/2004	1.770	25,000,000.00	02/16/2005
La Jolla Bank, FSB	09/02/2004	1.830	10,000,000.00	03/03/2005
La Jolla Bank, FSB	09/23/2004	1.960	5,000,000.00	03/24/2005
<u>REDDING</u>				
North Valley Bank	06/11/2004	1.670	3,000,000.00	12/10/2004
<u>REDWOOD CITY</u>				
Provident Central Credit Union	06/03/2004	1.430	20,000,000.00	12/02/2004
Provident Central Credit Union	10/28/2004	2.120	20,000,000.00	04/28/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>ROCKLIN</u>				
Five Star Bank	07/28/2004	1.780	2,000,000.00	01/26/2005
Five Star Bank	09/29/2004	2.010	2,000,000.00	03/30/2005
<u>RICHMOND</u>				
The Mechanics Bank	03/03/2004	1.260	10,000,000.00	03/03/2005
The Mechanics Bank	04/01/2004	1.260	10,000,000.00	04/01/2005
The Mechanics Bank	04/21/2004	1.450	10,000,000.00	04/21/2005
The Mechanics Bank	06/09/2004	1.960	10,000,000.00	06/09/2005
The Mechanics Bank	07/08/2004	2.070	10,000,000.00	07/08/2005
The Mechanics Bank	08/04/2004	2.180	10,000,000.00	08/04/2005
The Mechanics Bank	09/10/2004	2.180	10,000,000.00	09/14/2005
The Mechanics Bank	10/15/2004	2.250	10,000,000.00	10/14/2005
The Mechanics Bank	10/29/2004	2.320	10,000,000.00	10/28/2005
The Mechanics Bank	11/05/2004	2.380	10,000,000.00	11/04/2005
<u>RIVERSIDE</u>				
Provident Savings Bank	09/23/2004	1.980	25,000,000.00	03/24/2005
Provident Savings Bank	10/07/2004	2.080	25,000,000.00	04/07/2005
<u>SACRAMENTO</u>				
American River Bank	06/18/2004	1.720	1,000,000.00	12/16/2004
American River Bank	06/17/2004	1.720	1,250,000.00	12/16/2004
American River Bank	07/09/2004	1.660	1,000,000.00	01/07/2005
American River Bank	07/29/2004	1.810	1,500,000.00	01/27/2005
American River Bank	08/27/2004	1.840	2,000,000.00	02/25/2005
American River Bank	09/17/2004	1.910	1,250,000.00	03/18/2005
American River Bank	09/23/2004	1.960	2,000,000.00	03/24/2005
American River Bank	10/06/2004	2.030	1,500,000.00	04/06/2005
Bank of Sacramento	09/01/2004	1.610	2,000,000.00	12/01/2004
Bank of Sacramento	06/18/2004	1.740	2,000,000.00	12/17/2004
Bank of Sacramento	11/10/2004	2.100	1,500,000.00	02/09/2005
Merchants National Bank of Sacramento	07/21/2004	1.710	2,000,000.00	01/02/2005
Merchants National Bank of Sacramento	10/13/2004	2.050	2,000,000.00	04/13/2005
River City Bank	07/30/2004	1.850	3,000,000.00	01/28/2005
River City Bank	08/25/2004	1.820	2,000,000.00	02/24/2005
River City Bank	10/06/2004	2.060	2,000,000.00	04/06/2005
U.S. Bank, N.A.	07/08/2004	1.650	100,000,000.00	01/06/2005
U.S. Bank, N.A.	08/04/2004	1.800	25,000,000.00	02/02/2005
U.S. Bank, N.A.	08/11/2004	1.740	50,000,000.00	02/09/2005
U.S. Bank, N.A.	08/11/2004	1.740	50,000,000.00	02/09/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>SACRAMENTO</u> (continued)				
U.S. Bank, N.A.	08/20/2004	1.800	50,000,000.00	02/18/2005
U.S. Bank, N.A.	08/20/2004	1.800	50,000,000.00	02/18/2005
Union Bank of California, N.A.	09/16/2004	1.700	150,000,000.00	12/16/2004
Union Bank of California, N.A.	10/15/2004	1.780	175,000,000.00	01/14/2005
Union Bank of California, N.A.	11/04/2004	2.030	150,000,000.00	02/03/2005
<u>SAN DIEGO</u>				
First Future Credit Union	08/27/2004	1.830	5,000,000.00	02/25/2005
First Future Credit Union	08/27/2004	1.830	10,000,000.00	02/25/2005
First Future Credit Union	09/03/2004	1.840	15,000,000.00	03/04/2005
First Future Credit Union	09/15/2004	1.920	8,000,000.00	03/16/2005
First United Bank	08/13/2004	1.770	1,000,000.00	02/11/2005
First United Bank	10/14/2004	2.040	2,000,000.00	04/14/2005
Mission Federal Credit Union	07/15/2004	1.750	10,000,000.00	01/13/2005
Mission Federal Credit Union	09/01/2004	1.850	10,000,000.00	03/02/2005
Neighborhood National Bank	08/20/2004	1.710	2,000,000.00	01/21/2005
Neighborhood National Bank	08/04/2004	1.820	2,000,000.00	02/02/2005
<u>SAN FRANCISCO</u>				
America California Bank	09/03/2004	1.640	2,000,000.00	12/03/2004
America California Bank	07/08/2004	1.650	4,000,000.00	01/06/2005
America California Bank	09/29/2004	1.780	2,000,000.00	01/07/2005
Citibank (West) FSB	07/08/2004	1.700	150,000,000.00	01/06/2005
Citibank (West) FSB	07/15/2004	1.750	100,000,000.00	01/13/2005
Citibank (West) FSB	07/21/2004	1.750	100,000,000.00	01/20/2005
Citibank (West) FSB	07/28/2004	1.800	25,000,000.00	01/26/2005
Citibank (West) FSB	07/15/2004	1.750	25,000,000.00	01/26/2005
Oceanic Bank	09/10/2004	2.160	4,000,000.00	09/13/2005
Trans Pacific National Bank	06/23/2004	1.730	1,000,000.00	12/22/2004
Trans Pacific National Bank	08/05/2004	1.830	1,000,000.00	02/03/2005
Trans Pacific National Bank	09/23/2004	1.980	1,000,000.00	03/24/2005
Trans Pacific National Bank	10/13/2004	2.050	1,000,000.00	04/13/2005
United Commercial Bank	09/01/2004	1.620	50,000,000.00	12/01/2004
United Commercial Bank	09/03/2004	1.620	25,000,000.00	12/03/2004
United Commercial Bank	09/10/2004	1.720	25,000,000.00	12/10/2004
United Commercial Bank	09/17/2004	1.710	65,000,000.00	12/17/2004
United Commercial Bank	10/07/2004	1.800	40,000,000.00	01/13/2005
United Commercial Bank	10/08/2004	1.800	55,000,000.00	01/13/2005
United Commercial Bank	10/14/2004	1.730	50,000,000.00	01/14/2005
United Commercial Bank	11/24/2004	2.190	20,000,000.00	02/23/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>SAN FRANCISCO (continued)</u>				
United Commercial Bank	10/27/2004	2.110	40,000,000.00	04/27/2005
<u>SAN JOSE</u>				
Comerica Bank	10/01/2004	1.770	25,000,000.00	01/07/2005
Comerica Bank	09/23/2004	1.800	25,000,000.00	01/07/2005
Heritage Bank of Commerce	08/11/2004	1.740	4,000,000.00	02/09/2005
Meriwest Credit Union	07/21/2004	1.690	5,000,000.00	01/20/2005
Meriwest Credit Union	09/15/2004	1.900	5,000,000.00	03/16/2005
Meriwest Credit Union	10/13/2004	2.050	10,000,000.00	04/13/2005
Santa Clara Co. Federal Credit Union	11/05/2004	2.020	7,500,000.00	02/04/2005
Santa Clara Co. Federal Credit Union	11/05/2004	2.250	7,500,000.00	05/06/2005
<u>SAN LUIS OBISPO</u>				
First Bank Of San Luis Obispo	06/04/2004	1.500	4,500,000.00	12/03/2004
First Bank Of San Luis Obispo	08/11/2004	1.740	6,000,000.00	02/09/2005
First Bank Of San Luis Obispo	09/15/2004	1.930	7,000,000.00	03/16/2005
First Bank Of San Luis Obispo	09/24/2004	1.970	5,000,000.00	03/25/2005
Mission Community Bank	06/10/2004	1.600	1,000,000.00	12/09/2004
Mission Community Bank	09/02/2004	1.850	1,000,000.00	03/03/2005
Mission Community Bank	10/06/2004	2.050	2,500,000.00	04/06/2005
Mission Community Bank	10/27/2004	2.110	2,500,000.00	04/27/2005
San Luis Trust Bank	10/20/2004	2.000	1,700,000.00	04/20/2005
<u>SAN MARINO</u>				
East West Bank	09/10/2004	1.710	85,000,000.00	12/10/2004
East West Bank	10/06/2004	1.740	3,000,000.00	01/07/2005
East West Bank	10/01/2004	1.770	5,000,000.00	01/07/2005
East West Bank	10/08/2004	1.740	42,000,000.00	01/07/2005
East West Bank	11/05/2004	2.000	35,000,000.00	02/04/2005
East West Bank	11/18/2004	2.180	38,000,000.00	02/17/2005
<u>SANTA ROSA</u>				
National Bank of the Redwoods	07/21/2004	1.710	10,000,000.00	01/20/2005
National Bank of the Redwoods	08/11/2004	1.730	5,000,000.00	02/09/2005
National Bank of the Redwoods	10/28/2004	2.140	5,000,000.00	04/28/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>SONORA</u>				
Central California Bank	09/24/2004	1.970	5,000,000.00	03/25/2005
<u>STOCKTON</u>				
Pacific State Bank	07/08/2004	1.630	1,000,000.00	01/06/2005
Pacific State Bank	10/06/2004	2.030	1,000,000.00	04/06/2005
Union Safe Deposit Bank	09/02/2004	1.670	15,000,000.00	12/02/2004
Union Safe Deposit Bank	09/10/2004	1.720	10,000,000.00	12/10/2004
Union Safe Deposit Bank	10/15/2004	1.780	10,000,000.00	01/14/2005
Union Safe Deposit Bank	10/22/2004	1.880	15,000,000.00	01/21/2005
Union Safe Deposit Bank	11/04/2004	2.040	15,000,000.00	02/03/2005
Union Safe Deposit Bank	11/12/2004	2.140	15,000,000.00	02/11/2005
Washington Mutual Bank, FA	06/16/2004	1.780	45,000,000.00	12/15/2004
Washington Mutual Bank, FA	07/21/2004	1.720	75,000,000.00	01/20/2005
Washington Mutual Bank, FA	08/20/2004	1.790	60,000,000.00	02/18/2005
<u>TORRANCE</u>				
China Trust Bank (USA)	09/10/2004	1.720	35,000,000.00	12/10/2004
China Trust Bank (USA)	10/15/2004	1.770	40,000,000.00	01/14/2005
China Trust Bank (USA)	11/12/2004	2.130	20,000,000.00	02/11/2005
China Trust Bank (USA)	10/22/2004	2.090	30,000,000.00	04/22/2005
<u>TRACY</u>				
Service 1st Bank	06/17/2004	1.750	2,000,000.00	12/16/2004
<u>TUSTIN</u>				
Sunwest Bank	09/08/2004	1.690	1,000,000.00	12/08/2004
Sunwest Bank	10/15/2004	1.770	6,000,000.00	01/14/2005
Sunwest Bank	11/10/2004	2.100	7,800,000.00	02/09/2005
<u>VACAVILLE</u>				
Travis Credit Union	06/02/2004	1.410	40,000,000.00	12/01/2004
<u>WALNUT CREEK</u>				
Bank of the West	09/16/2004	1.710	82,000,000.00	12/16/2004
Bank of the West	10/08/2004	1.780	134,000,000.00	01/14/2005
Bank of the West	10/29/2004	1.950	176,500,000.00	01/28/2005

TIME DEPOSITS

<u>NAME</u>	<u>DEPOSIT DATE</u>	<u>YIELD</u>	<u>PAR AMOUNT (\$)</u>	<u>MATURITY DATE</u>
<u>WALNUT CREEK (continued)</u>				
Bank of the West	11/19/2004	2.170	242,000,000.00	02/18/2005
<u>WHITTIER</u>				
Quaker City Bank	06/04/2004	1.490	25,000,000.00	12/03/2004
Quaker City Bank	07/14/2004	1.680	24,000,000.00	01/12/2005
Quaker City Bank	09/29/2004	1.850	16,000,000.00	01/28/2005
TOTAL TIME DEPOSITS NOVEMBER 2004			6,336,795,000.00	

BANK DEMAND DEPOSITS

November 2004

(\$ in thousands)

DAILY BALANCES

<u>DAY OF MONTH</u>	<u>BALANCES PER BANKS</u>	<u>WARRANTS OUTSTANDING</u>
1	\$ 1,108,019	\$ 2,574,920
2	994,357	2,082,552
3	1,077,659	1,887,411
4	710,650	2,133,811
5	791,021	2,780,855
6	791,021	2,780,855
7	791,021	2,780,855
8	858,763	2,789,464
9	891,764	2,823,355
10	985,966	2,757,839
11	985,966	2,680,126
12	627,831	2,680,126
13	627,831	2,680,126
14	627,831	2,680,126
15	750,112	2,240,948
16	767,484	2,074,521
17	859,006	1,888,627
18	780,595	2,182,241
19	915,593	2,202,130
20	915,593	2,202,130
21	915,593	2,202,130
22	727,892	1,842,129
23	738,213	2,020,863
24	408,940	1,897,608
25	408,940	1,897,608
26	820,905	1,897,608
27	820,905	1,897,608
28	820,905	1,897,608
29	650,794	2,049,452
30	563,597	2,145,330

AVERAGE DOLLAR DAYS \$ 791,159 ^{a/}

^{a/} The prescribed bank balance for November was \$825,855. This consisted of \$635,442 in compensating balances for services, balances for uncollected funds of \$194,176 and a deduction of \$3,763 for November delayed deposit credit.

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

No. 1665

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on November 17, 2004, has determined and designated the amount of money available for deposit and investment under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with law, for deposit in demand bank accounts as Compensating Balance for Services \$ 635,442,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	11/15/04	11/19/04	\$ 453,700,000	\$ 49,508,505,000	\$ 6,341,795,000	\$ 55,850,300,000
(2)	11/22/04	11/26/04	\$ (149,900,000)	\$ 49,358,605,000	\$ 6,341,795,000	\$ 55,700,400,000
(3)	11/29/04	12/03/04	\$ (291,300,000)	\$ 49,067,305,000	\$ 6,341,795,000	\$ 55,409,100,000
(4)	12/06/04	12/10/04	\$ 1,174,700,000	\$ 50,242,005,000	\$ 6,341,795,000	\$ 56,583,800,000
(5)	12/13/04	12/17/04	\$ 2,862,600,000	\$ 53,104,605,000	\$ 6,341,795,000	\$ 59,446,400,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of \$ 635,442,000.

POOLED MONEY INVESTMENT BOARD:

Signatures on file at STO and SCO
Chairperson

Member

Dated: November 17, 2004

* Government Code

Member