



ScholarShare Announces Winners of The Read to the Rhythm Summer Reading Promotion

*40 Winners Selected Across California to Receive \$500 toward a
ScholarShare College Savings Plan*

**For Immediate Release
9/10/15**

SACRAMENTO, Calif. – [ScholarShare](#), California's 529 [college savings plan](#), today announced the 40 winners of its "[Read to the Rhythm](#)" summer reading promotion. The parents or guardians of each randomly selected student winner were awarded a \$500 prize to use toward a new or existing ScholarShare college savings account.

"The goal of the summer reading promotion is to foster an enthusiasm for reading and encourage lifelong learning," said Treasurer Chiang. "Reading during the summer months can help students retain the material they learned the previous school year and improve their future academic performance."

This is the fourth year ScholarShare has partnered with California public libraries to promote summer reading. To be eligible, students in the 8th grade or below had to read at least one book over the summer, and their parents or guardians had to submit an entry form online or at their local public library. ScholarShare received nearly 7,000 entries from students across California, and the 40 winners were selected at random.

In addition to each winner receiving \$500 toward a ScholarShare college savings account, each winner's participating public library or its designee will also receive a prize of \$500.

The complete list of winners is attached.

About the ScholarShare 529 College Savings Plan:

ScholarShare accounts may be opened with as little as \$25. ScholarShare has no annual account maintenance fee, no income limit and offers a high maximum account balance. Established in 1999, ScholarShare currently holds nearly \$6.3 billion in assets in more than 266,000 accounts as of 8/28/15. To sign up for an account or for more information about the plan, visit www.scholarshare.com. For information about the ScholarShare Investment Board (SIB), visit www.treasurer.ca.gov/scholarshare. Like ScholarShare on Facebook at www.facebook.com/scholarshare529 and follow us on Twitter at [@ScholarShare529](https://twitter.com/ScholarShare529).

Named for the section of the IRS code under which they were created, 529 plans offer valuable tax advantages. Contributions are made with money that has already been taxed. Once funds are placed in the account, investment earnings, if any, are not federally or state taxed, if withdrawn to pay for qualified higher education costs.

Consider the investment objectives, risks, charges and expenses before investing in the ScholarShare 529 College Savings Plan. Please visit www.scholarshare.com for a Program Disclosure Booklet containing this and other information. Read it carefully.

Before investing in a 529 plan, you should consider whether the state you or your Beneficiary reside in or have taxable income in has a 529 plan that offers favorable state income tax or other benefits that are only available if you invest in that state's 529 plan.

The tax information contained herein is not intended to be used, and cannot be used, by any taxpayer for the purpose of avoiding tax penalties. Taxpayers should seek advice based on their own particular circumstances from an independent tax advisor. Non-qualified withdrawals may be subject to federal and state taxes and the additional federal 10% tax. Non-qualified withdrawals may also be subject to an additional 2.5% California tax on earnings.

Investments in the Program are neither insured nor guaranteed and there is the risk of investment loss.

The ScholarShare 529 College Savings Plan Twitter and Facebook pages are managed by the State of California.

TIAA-CREF Tuition Financing, Inc., Plan Manager.

###

ScholarShare Read to the Rhythm Summer Reading Promotion Winners

Name	CITY	LIBRARY
Shannon Schlicht	Aliso Viejo	Aliso Viejo Library
Ma-Barbara Flores	Anaheim	Haskett Branch Library
Karol Blizzard	Atascadero	Atascadero Public Library
Lourdes Maravilla	Bell Gardens	Cudahy Library
Marie Dominguez	Chowchilla	Chowchilla Branch Library
Minh Nguyen	Costa Mesa	El Toro Library
Binh Tu	El Monte	El Monte Library
Guillermo Mendez	Exeter	Exeter Library
Marlene Escover	Fairfield	Fairfield Cordelia Library
Alexandra Almonte	Fontana	Glen Avon Library
Duraivelu Dhanapal	Fremont	Fremont Main Library
Nicole Nanez	Fresno	Politi Branch Library
Stephanie Rose	Goleta	Goleta Library
Alejandra Aranda	Hemet	Hemet Public Library
Nisha Gandhi	Hercules	Hercules Library
Melissa Salazar	Lincoln	Lincoln Public Library
Joy Holder-Tate	Long Beach	Angelo M. Iacoboni Library
Adenike Omolola	Los Angeles	Hyde Park Miriam Matthews Branch Library
Jane Shen	Los Angeles	John C. Fremont Branch Library
Debbie Morales	Los Angeles	Westchester Loyola Village Branch Library
Bharathi Meka	Mountain House	Cesar Chavez Central Library
Amalia Hernandez	National City	National City Public Library
Maria Erazo	Newhall	Old Town Newhall Library
Vania Shami	Northridge	Porter Ranch Branch Library
Estela Trejo	Orange	Anaheim Central Library
Emi Bevacqua	Orinda	Orinda Library
Kristy Freed	Porterville	Porterville Public Library
Julieta Guzman	Riverside	Casa Blanca Library
Steven Ogden	Roseville	Martha Riley Community Library
Vikas Yadlapalli	San Diego	4S Ranch Branch Library
Yvette Blease-Moore	San Diego	Tierrasanta Branch Library
Maya Galvez	San Francisco	Visitacion Valley Branch Library
Kathryn Azevedo	San Jose	Los Gatos Public Library
Karin Lopez	San Pedro	San Pedro Regional Library
Michelle Williams	Santa Clarita	Valencia Public Library
Nithya Chandrakesan	Sunnyvale	Sunnyvale Public Library
Caroline Gunawan-Ho	Temecula	Grace Mellman Community Library
Adelaida Torres	Ukiah	Mendocino County Library
Joe Anderson	Upland	Claremont Library
Angelina Brewer	West Sacramento	Arthur F. Turner Community Library