



Score Big with ScholarShare's College Savings Madness Sweepstakes

California's 529 College Savings Plan Offers Chance to Win Lillybee U Shoes and \$1,000 529 Account

For Immediate Release

3/14/16

SACRAMENTO, Calif. – In the spirit of college basketball, [ScholarShare](#), California's 529 college savings plan, is tipping off its annual College Savings Madness sweepstakes. Sweepstakes entrants can enter for the chance to win a pair of [Lillybee U](#) collegiate-themed wedges during the four rounds of the sweepstakes. One grand prize winner will be randomly selected to receive a \$1,000 ScholarShare 529 College Savings Plan account to help cut down the cost of college for a beloved child in their life, along with a pair of Lillybee U wedges. Maybe one day, that child will be on the court or sitting in the student section during the biggest sports tournament of the year. For now, parents and guardians can instill the value of higher education while cheering on their favorite team in style.

The College Savings Madness sweepstakes will be hosted on ScholarShare's [Facebook](#) page. To enter for a chance to win, California parents, guardians or family members must submit an official entry form through the ScholarShare Facebook page. The sweepstakes ends at 2:00 PM PT on Monday, April 4, 2016. More details about the sweepstakes, including official rules, prize details and eligibility, are available on ScholarShare's Facebook page. No purchase necessary. Void where prohibited. Sponsored by ScholarShare.

You can feel confident in picking ScholarShare to lead your family on the path to victorious savings with easy-to-understand [reasons to save with the California college savings plan](#), one of the top-rated 529 college savings plans in the country by [Morningstar](#), an independent investment research firm. Multiple ScholarShare resources are available to help develop clear college savings goals, identify the best college savings plan portfolio, and make continued savings simple. For as little as \$25, the cost to open a college savings account with ScholarShare, friends and family members who wish to help alleviate the costs of higher education can open a new account or make an [eGift](#) contribution to an existing account. After that, automatic contribution plans can help keep you on track toward achieving your goals with as little as \$15 per pay period using automatic payroll deduction.

ScholarShare offers a wide variety of low-cost investment options and provides valuable tax advantages. Anyone with a valid Social Security Number or Taxpayer Identification Number can open a new account. Funds can be used at any eligible educational institution in the nation, and some abroad, for a variety of qualified higher education expenses, including mandatory fees, books, supplies, computer equipment, or even certain room and board costs.

About the ScholarShare 529 College Savings Plan:

To sign up for an account or for more information about the plan, visit www.scholarshare.com. For information about the ScholarShare Investment Board (SIB), visit <http://www.treasurer.ca.gov/scholarshare>. Like ScholarShare on Facebook at <http://www.facebook.com/scholarshare529> and follow us on Twitter at [@ScholarShare529](https://twitter.com/ScholarShare529).

Named for the section of the IRS code under which they were created, 529 plans offer valuable tax advantages. Contributions are made with money that has already been taxed. Once funds are placed in the account, investment earnings, if any, are not federally or state taxed, if withdrawn to pay for qualified higher education expenses.

The ScholarShare 529 College Savings Plan Twitter and Facebook pages are managed by the State of California.

For more news, please follow the Treasurer on Twitter at [@CalTreasurer](https://twitter.com/CalTreasurer), and on Facebook at [California State Treasurer's Office](https://www.facebook.com/CaliforniaStateTreasurersOffice).

###