Warehouse Union Local 6
INTERNATIONAL LONGSHORE & WAREHOUSE UNION
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March 2, 2016

To: The Secure Choice Board,

My name is Fred Pecker. I am the Secretary Treasurer of Local 6 of the International Longshore and Warehouse Union. Our Local has members in warehousing, manufacturing, waste disposal, recycling, and health care.

Our Union has works to provide security for our members and have participated in campaigns to insure a living wage jobs in the areas our members live. With the crash of the financial markets in 2007-2009 our members have become painfully aware of the importance of secure retirement plans. Workers need retirement security and a new and improved ways to save for the future, in a secure manner. There is a need for retirement plans which minimize the damage of a poorly regulated Wall Street.

All workers, but especially low wage workers, need a retirement investment option **that reduces risk, smooth out market losses, and helps ensure consistent benefits.** I am writing in supports the pooled fund option with a reserve.

For some workers this will be a low impact means of supplementing negotiated pension plans. For many is will provide a way to create a benefit parallel to the Social Security benefit that provides people / us the means to live (and hopefully enjoy) the years after we complete our working lives. .

I encourage you to pick the **Pooled Fund Option with a Reserve.** Thank you.

Sincerely,

Warehouse Union Local 6, ILWU

Fred Pecker

Fred Pecker, Secretary Treasurer