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JANUARY 26, 2015

AGENDA ITEM 02  
INFORMATION ITEM

CALIFORNIA SECURE CHOICE RETIREMENT SAVINGS INVESTMENT BOARD

*Acting Executive Director's Report*

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This item will be presented verbally at the meeting.

***Attachment***

Attachment #1 – Fundraising Progress

## California Secure Choice Fundraising Progress as of January 20, 2014

LJAF \$100,000	Ford Foundation \$100,000	\$1 million
LJAF \$189,000	Organization #1 \$39,000	\$800,000
	CTA \$100,000	\$572,000 received to date
	The California Endowment \$50,000	
LJAF \$111,000	AARP \$60,000	
	Steve Westley \$1,000	
	Sen. Lieu \$50,000	
LJAF \$100,000	SEIU \$100,000	



**Received**

**Written agreements for funds contingent upon receiving other funds**

**Pending**

- One organization (#1) is waiting for the selection of a law firm for the legal analysis before approving a grant of \$39,000.

## California Secure Choice High-Level Budget

Description	Cost
Work performed under the Interagency Agreement with the State Treasurer's Office (assumes \$1,200/month for 24 months)	\$28,800
Legal Services Contract	\$235,000
Market Analysis Contract	\$500,000
Contingency reserve for additional work that might be required through contract amendments	\$236,200
<b>Total</b>	<b>\$1,000,000</b>