

CERTIFICATE of COMPLETION for NON-QUALIFIED RESIDENTIAL RENTAL PROJECTS

1. Project Name:

(If project name has changed since the award of allocation, please note the original project name and request a change in the CDLAC resolution.)

Original:

2. CDLAC Application No.:

- 3. Name of Bond Issuer:
- 4. Name of Borrower:

(If Borrower has changed name since the award, please note the original Borrower and request a change in the CDLAC resolution.)

Original:

5. The undersigned hereby certifies that all work on the Project was substantially completed as of:

The undersigned hereby further certifies that:

(a) the aggregate amount disbursed on the Loan to date is

(b) all amounts disbursed from proceeds of the Bonds have been applied to pay or reimburse the undersigned for the payment of Project Costs and none of the amounts disbursed from the proceeds of the Bonds have been applied to pay or reimburse any party for the payment of costs or expenses other than Project Costs; and

(c) at least 95 percent of the amount disbursed from the proceeds of the Bonds have been applied to pay or reimburse the Borrower for the payment of Qualified Project Costs and less than 25 percent the amount disbursed from the proceeds of the Bonds, exclusive of amounts applied to pay the costs of issuing the Bonds, have been applied to pay or reimburse the Borrower for the cost of acquiring land.

Signature of Officer

Date

Printed Name of Officer

Phone Number

Title of Officer