

**NOTICE OF PROPOSED FINANCING
BY THE CALIFORNIA SCHOOL FINANCE AUTHORITY**

NOTICE IS HEREBY GIVEN that on October 29, 2019 at 11:00 a.m., the California School Finance Authority (the “Authority”) will hold a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, with respect to the proposed issuance and sale of revenue bonds, pursuant to a plan of financing and in one or more series from time to time, on behalf of Schools in Action Facilities, LLC, a California limited liability company whose sole member is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, or a successor or related entity (the “Borrower”), in an aggregate principal amount not to exceed \$39,000,000 (collectively, the “Bonds”).

The proceeds of the Bonds will be used to (1) finance and refinance up to \$16,500,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the charter school educational facilities known as Arts in Action Community Middle School located at 745-747 & 755-757 S. Kern Avenue, East Los Angeles, California 90022, consisting of an approximately 14,500-square foot, two-story building including 13 classrooms, offices, a staff lounge, parking and bicycle racks, an outdoor student dining area and various ancillary facilities (the “Middle School Facility”), (2) finance and refinance up to \$19,500,000 of the costs of the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and equipping of the charter school educational facilities known as Arts in Action Community Charter School located at 5115 Via Corona Street, East Los Angeles, California 90022 consisting of a 20,616-square foot, two-story building including 20 classrooms, a courtyard with play equipment, a student lunch area, a field, an amphitheater, administrative and staff offices and various ancillary facilities (the “Elementary School Facility”), and up to \$3,000,000 of the costs of the acquisition, construction, improvement, furnishing and equipping parking facilities for the Elementary School Facility located at the southwest and southeast corners of the intersection of S. Woods Avenue and Repetto Avenue, East Los Angeles, California 90022, consisting of vacant land totaling approximately 0.28 acres in the aggregate to serve as employee and staff parking for the Elementary School Facility (the “Elementary School Parking Facility” and, collectively with the Middle School Facility and the Elementary School Facility, the “Project”), (3) pay certain expenses incurred in connection with the issuance of the Bonds, (4) pay capitalized interest on the Bonds, and (5) fund a debt service reserve fund, a repair and replacement fund, and/or related working capital with respect to the Bonds. The Project will, upon acquisition, be owned by the Borrower, and leased and operated in connection with public charter schools by Schools in Action (the “Charter School”), a California nonprofit public benefit corporation, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, and an operator of public charter schools.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the Project proposed to be financed may attend the public hearing in person or by phone at 888-240-3210 (participant code 5429822) or TDD at (800) 855-2880 or Voice Phone at (800) 855-2881, or may, prior to the time of the hearing, submit written comments to Katrina M. Johantgen, Executive Director, California School Finance Authority, 915 Capitol Mall, Room 101, Sacramento, California 95814. The Authority reserves the right to limit the time available to any person presenting comments. Information concerning the Bonds and the Project is available from the Authority at the address given above.

Dated: October 22, 2019