

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Approved Loan Amount	Loan Term (Years)	Total Points (out of 100)	Risk Level	Risk Level Improvement	Staff Comments
1	Academy of Media Arts	N/A	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	Four	60	Higher	N/A	<ul style="list-style-type: none"> <li>School has a Charter # and CDS Code.</li> <li>School provided an enrollment list of approximately 73 students, compared to its projected 125 students in its first year.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 23.6 with a threshold of 1.0.</li> </ul>
2	California Pacific Charter - Sonoma	Northern California Charter Collaborative	Guerneville School District	Sonoma	1	\$ 250,000	Four	75	Higher	Medium	<ul style="list-style-type: none"> <li>School has a Charter # and CDS Code.</li> <li>School plans to open with 100 students in grades K through 12.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 5.2 with a threshold of 1.0.</li> </ul>
3	ELITE Public Schools	N/A	Solano County	Solano	1	\$ 250,000	Four	50	Higher	N/A	<ul style="list-style-type: none"> <li>School has a Charter # and CDS Code.</li> <li>The school provided an enrollment list of approximately 413 students, compared to its projected 548 students in its first year.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 17.7 with a threshold of 1.0.</li> </ul>
4	Equitas Academy #5	Equitas Academy Charter School Inc.	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	Three	58.3	Higher	Medium	<ul style="list-style-type: none"> <li>School has a Charter # and CDS Code.</li> <li>The school has 109 students enrolled for Fall 2019, for 105 available seats. They backfill several seats in case of attrition.</li> <li>The school has 34 students on the waitlist.</li> <li>Based on three years of loan repayment, the school meets debt service coverage from net revenues with an average of 1.2 with a threshold of 1.0.</li> </ul>
5	Excel Academy Charter School	Community Collaborative Charter School	Warner Unified School District	San Diego	1	\$ 250,000	Four	100	Low	Low	<ul style="list-style-type: none"> <li>School plans to receive their Charter # and CDS Code in September 2019.</li> <li>School provided an enrollment list of 878 students, compared to its projected 955 students in its first year.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 70.8 with a threshold of 1.0.</li> </ul>
6	GANAS Academy	N/A	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	Four	75	Higher	N/A	<ul style="list-style-type: none"> <li>School has a Charter # and CDS Code.</li> <li>School provided 118 intent to enroll forms for Kindergarten and 1st graders which correlate with their projected enrollment for their first year.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 5.6 with a threshold of 1.0.</li> </ul>
7	Garvey/Allen Visual and Performing Arts Academy for Science, Technology, Engineering & Mathematics	NA	Riverside County Office of Education	Riverside	1	\$ 150,000	Three	75	Higher	N/A	<ul style="list-style-type: none"> <li>School plans to receive their Charter # at the July 2019 State Board of Education meeting.</li> <li>School plans to enroll 225 students in its first year.</li> <li>School provided an enrollment interest list of 120 students in grades 5-8.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 14.3 with a threshold of 1.0.</li> </ul>

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8	Hayward Collegiate Charter School	NA	Alameda County Office of Education	Alameda	1	\$ 250,000	Four	71.3	Higher	N/A	<ul style="list-style-type: none"> <li>• School has a Charter # and CDS Code.</li> <li>• School provided an enrollment list of 93 students and a wait list of 17 students, compared to its projected 120 students in its first year.</li> <li>• Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 3.3 with a threshold of 1.0.</li> </ul>
9	International School for Science and Culture	ISSAC Organization, INC	Orange County Department of Education	Orange	1	\$ 250,000	Four	37.5	Higher	Medium	<ul style="list-style-type: none"> <li>• School plans to receive its Charter # in July 2019.</li> <li>• School provided an intent to enroll list with 142 students and plans to have 390 students in its first year of operation.</li> <li>• Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 5.4 with a threshold of 1.0.</li> </ul>
10	Mary L Booker Leadership Academy	N/A	State Board of Education	San Francisco	1	\$ 250,000	Four	71.3	Higher	N/A	<ul style="list-style-type: none"> <li>• School has a Charter # and CDS Code.</li> <li>• School provided an intent to enroll list with 115 students, compared to its projected first year enrollment of 120 students.</li> <li>• Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 2.1 with a threshold of 1.0.</li> </ul>
11	Pathways Academy Adult Education	Community Collaborative Charter School	Warner Unified School District	Los Angeles	1	\$ 250,000	Four	75	Higher	Medium	<ul style="list-style-type: none"> <li>• School plans to receive their Charter # at the July 2019 State Board of Education meeting.</li> <li>• School will begin enrolling students July 1, 2019.</li> <li>• Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 4.4 with a threshold of 1.0.</li> </ul>
12	Perseverance Preparatory	N/A	State Board of Education	Santa Clara	1	\$ 250,000	Three	75	Higher	N/A	<ul style="list-style-type: none"> <li>• School has a Charter # and CDS Code.</li> <li>• School included a lottery list with nearly 200 names, compared to its projected 128 students in its first year.</li> <li>• Based on three years of loan repayment, the school meets debt service coverage from net revenues with an average of 9.5 with a threshold of 1.0.</li> </ul>
13	Promise Academy	N/A	State Board of Education	Santa Clara	1	\$ 250,000	Three	70	Higher	N/A	<ul style="list-style-type: none"> <li>• School has a Charter # and CDS Code.</li> <li>• School included an intent to enroll list of nearly 300 students, compared to its projected first year enrollment of 210 students.</li> <li>• Based on three years of loan repayment, the school meets debt service coverage from net revenues with an average of 1.5 with a threshold of 1.0.</li> </ul>
14	Sage Oak Charter School - South	Community Collaborative Charter School	Warner Unified School District	San Diego	1	\$ 250,000	Four	75	Higher	Medium	<ul style="list-style-type: none"> <li>• School plans to receive their Charter # and CDS Code in September 2019.</li> <li>• School provided an intent to enroll list of 287 students, compared to its first year projected enrollment of 200 students.</li> <li>• Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 10.6 with a threshold of 1.0.</li> </ul>

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15	Scholarship Prep - Lomita-Harbor City	Scholarship Prep	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	Four	75	Higher	Medium	<ul style="list-style-type: none"> <li>School has a Charter # and CDS Code.</li> <li>School provided an intent to enroll list of 157 students, compared to it first year projection of 250 students.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 12.2 with a threshold of 1.0.</li> </ul>
16	Sycamore Academy of Science and Cultural Arts- Chino Valley	Ronald Reagan Charter School Alliance	San Bernardino County Board of Education	San Bernardino	1	\$ 250,000	Four	71.3	Higher	Medium	<ul style="list-style-type: none"> <li>School has a Charter #.</li> <li>School provided an intent to enroll list of 161 students and an interest list of over 350 students.</li> <li>School is projecting 275 students in its first year of operation.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 8.8 with a threshold of 1.0.</li> </ul>
17	Sycamore Creek Community Charter School	NA	Orange County Board of Education	Orange	1	\$ 250,000	Four	75	Higher	N/A	<ul style="list-style-type: none"> <li>School plans to receive their Charter # at the July 2019 State Board of Education meeting.</li> <li>School is projecting 192 students in its first year of enrollment and has said they have nearly half of their enrollment realized.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 1.9 with a threshold of 1.0.</li> </ul>
18	Vista Horizon Global Academy	Vista Charter Public Schools	Los Angeles Unified School District	Los Angeles	1	\$ 250,000	Four	75	Higher	Medium	<ul style="list-style-type: none"> <li>School has a Charter # and CDS Code.</li> <li>School provided an intent to enroll list that currently has 80 students, compared to its projected first year enrollment of 125 students.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 15.0 with a threshold of 1.0.</li> </ul>
19	Watsonville Prep School	Navigator Schools	State Board of Education	Santa Cruz	1	\$ 250,000	Four	75	Higher	Medium	<ul style="list-style-type: none"> <li>School has a Charter # and CDS Code.</li> <li>School provided an intent to enroll list of 150 students, compared to its projected first year enrollment of 180 students.</li> <li>Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 6.3 with a threshold of 1.0.</li> </ul>

RISK PROFILE	
Pass	Minimum score of 50.0 out of 100
Higher Risk	Score ranges from 50.0-69.9
Medium Risk	Score ranges from 70.0-89.9
Lower Risk	Score ranges from 90.0-100