

No.	School (Obligor)	Affiliated Organization (Guarantor)	Chartering Authority	County	Priority (1 or 2)	Approved Loan Amount	Loan Term (Years)	Total Points (Out of 100)	Risk Level	Risk Level Improvement	Staff Comments
1	Citizens of the World Charter School 5	Citizens of the World Charter Schools - Los Angeles	Los Angeles Unified	Los Angeles	1	\$250,000	Four	50	High	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
2	Clovis Global Academy	Global Academy Inc.	Fresno County Office of Education	Fresno	1	\$250,000	Four	50	High	High	<ul style="list-style-type: none"> School plans to receive their approval at the July 2020 State Board of Education meeting. Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
3	El Rio Community School	N/A	Los Angeles Unified School District	Los Angeles	1	\$250,000	Four	50	High	High	<ul style="list-style-type: none"> School has a Charter # and CDS Code. Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
4	Endeavor Charter School	Western Sierra Charter Schools	Fresno Unified School District	Fresno	1	\$250,000	Four	50	High	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
5	Equitas Academy 6	Equitas Academy Charter School Inc.	Los Angeles Unified	Los Angeles	1	\$250,000	Three	50	High	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
6	Future Is Now Preparatory	FIN SCHOOLS - Los Angeles	LACOE	Los Angeles	1	\$250,000	Four	75	High	Medium	<ul style="list-style-type: none"> School plans to receive their approval at the June 2020 LACOE Board Meeting. Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 15.2 with a threshold of 1.0.
7	Invictus Leadership Academy	N/A	Los Angeles Unified School District	Los Angeles	1	\$250,000	Four	65	High	High	<ul style="list-style-type: none"> School had Charter approved at April 2019 LAUSD Board Meeting. Fulfilling requirements needed for CDS code per CDE requirements Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
8	OCASA College Prep	The Orange County Academy of Sciences and Arts	Capistrano Unified School District	Orange	1	\$250,000	Four	71.3	High	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. Based on four years of loan repayment, the school meets debt service coverage from net revenues with an average of 2.6 with a threshold of 1.0.
9	Pincrest Expedition Academy	N/A	State Board of Education	Tuolumne	1	\$250,000	Four	50	High	High	<ul style="list-style-type: none"> School plans to receive their approval at the July 2020 State Board of Education meeting. LCFF is completely covered by Property Taxes in the local School District.
10	South LA College Prep (aka Ednovate College Prep 7)	Ednovate, Inc.	Los Angeles Unified	Los Angeles	1	\$250,000	Four	50	High	Medium	<ul style="list-style-type: none"> School had Charter approved at April 2019 LAUSD Board Meeting. Fulfilling requirements needed for CDS code per CDE requirements Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
11	T.I.M.E. Community Schools	T.I.M.E. Community Education	State Board of Education	Los Angeles	1	\$250,000	Four	50	High	High	<ul style="list-style-type: none"> School plans to receive their approval at the July 2020 State Board of Education meeting. Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
12	Voices College-Bound Language Academy at Stockton	Voices College-Bound Language Academies	Stockton Unified School District	San Joaquin	1	\$250,000	Four	50	High	Medium	<ul style="list-style-type: none"> School has a Charter # and CDS Code. Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
13	We the People	N/A	Los Angeles County Office of Education	Los Angeles	1	\$250,000	Three	58.3	High	High	<ul style="list-style-type: none"> School has a Charter # and CDS Code. Based on four years of loan repayment, the school meets debt service coverage from Total State Aid Subject to CSFA Intercept
		Number of Schools Approved	13	Total		\$3,250,000			Any application, which includes a loan guarantee from an affiliated organization deemed credible by staff, has its risk profile improved by one level, such as from "higher risk" to "medium risk".		
										RISK PROFILE	
<p>* All staff recommendations are contingent upon complete verification of all legal documents, including but not limited to: loan agreement, lease agreement(s), an affirmative Good Standing Letter, etc.</p>										Pass	Minimum score of 50.0 out of 100
										Higher Risk	Score ranges from 50.0-75.0
										Medium Risk	Score ranges from 75.1-90.0
										Lower Risk	Score ranges from 90.1-100