



CalABLE Ambassador Program

June 17, 2020
2:00 – 3:00 PDT

-
- For technical issues, contact GoToWebinar (GoToMeeting) at (877) 582-7011 or <https://support.logmeininc.com/gotowebinar>
 - Live captioning is available at <https://www.streamtext.net/player?event=CDIAC>. A clickable link is available in the chat section of the webinar control panel.

Welcome



**CALIFORNIA STATE
TREASURER**
FIONA MA, CPA



Presenters

Dante Q. Allen

Executive Director, CalABLE

Dante.Allen@treasurer.ca.gov

(916) 653-4046

Dante Allen is the executive director for the CalABLE Act Board and is responsible for the strategic direction and operations of the program. Prior to joining CalABLE, Dante served in senior communications roles for organizations both large and small.



Presenters

Anne Osborne

Program Manager, CalABLE

Anne.Osborne@treasurer.ca.gov

(916) 653-0665

Anne Osborne is responsible for the outreach and education of CalABLE. Prior to joining CalABLE, Ms. Osborne was the lead analyst with the California School Finance Authority, where she developed regulations and managed charter school grant funding.



Table of Contents

- I. ABLE Basics
- II. Becoming an official Ambassador and what it means
- III. Ambassador Application
- IV. Applying for the CalABLE Program
- V. Q & A



ABLE Background

Achieving Better Life Experiences Act of 2014

- Added Section 529A Qualified ABLE Program to the Internal Revenue Code.
- Allowed states to create **tax-advantaged** savings and investment programs for people with disabilities.
- Protects assets in your ABLE account **for means-tested benefits like SSI or Medi-Cal.**



Why ABLE?

- The ABLE Act is meant to empower people with disabilities and help them save to cover the additional costs of living and working with a disability.
- ABLE can support the financial well-being of people with disabilities to provide for themselves and their families.
- It also allows individuals with disabilities to maintain public benefit status even while saving above the established resource limits.

Some ABLE Basics

- Only one ABLE account
- Beneficiary is always the account owner
- Account can be opened by the Beneficiary or an **Authorized Legal Representative** (parent, legal guardian/conservator, or Power of Attorney)
- Withdrawals used for Qualified Disability Expenses are not counted as a SSI resource and are not subject to federal income tax penalties

CalABLE

- California's Qualified ABLE Program, established in 2018
- Generally mirrors the federal act
- Online-based savings and investment program
- Administered through the California State Treasurer's Office



Becoming an Official Ambassador and What It Means



Who are these Ambassadors?

Ambassadors represent the diversity of California by the type of disability, age, gender, sexual orientation, race, ethnicity and geographic region.

- Current CalABLE account holders
- A parent/guardian who represents the beneficiary
- A working age adult with a disability
- Those who possess the power of attorney to represent a beneficiary



Ambassador Benefits

- Featured on CalABLE Promotional Materials and on the Website
- Invitation to be a spokesperson for the media and outreach events
- VIP status at CalABLE events
- Quarterly Ambassador Meetings
- Advance notification of program enhancements
- Participate in CalABLE focus group sessions

Meet Tyler - CalABLE Account Holder



"Having a CalABLE account will help Tyler finally save money for all his medical and living expenses while also teaching him how to plan long-term for his career and future, just as you and I are able to do," says Angelina Neglia, Tyler's mom. "The CalABLE program opens the door to life's possibilities for Tyler."

Ambassador Application



Application Information

<https://www.calable.ca.gov/ambassador>

- First and Last Name
- Address, City, State, Zip
- Phone
- Email Address



Application Questions



Nine open-ended, text box questions with a 1,000 character limit

1. How did you learn about CalABLE?
2. Tell us why you opened the CalABLE account and which benefits do you enjoy the most?
3. When did you open your CalABLE account?
4. What are your account accomplishments and long-term goals?

Application Questions



5. What is your experience with the prepaid card and e-gifting feature?
6. What is your background, interests, hobbies, activities or community involvement that would support your selection?
7. Why would you be an excellent Ambassador for CalABLE?
8. What strengths do you bring to CalABLE as an Ambassador?

Application Questions



9. How would you promote CalABLE if selected as an Ambassador?

Please upload one picture of yourself with your family and/or friends participating in your favorite activity. (Upload image must be no larger than 10MB and must be at least 150 pixels wide and 50 pixels high)

Ambassador Tips

- Start with a hook to get their attention
- Tell your real life story and how it has impacted your life
- Make it personal and authentic
- Make your story relatable
- Tell us how you use, or plan to use, your CalABLE account



Ambassador Questions

Question 1: Do Ambassadors receive compensation for being a CalABLE Ambassador?

- Ambassadors do not receive any compensation, what they do receive is VIP status at all CalABLE events

Question 2: How are Ambassadors selected?

- Ambassadors represent the diversity of California by the type of disability, age, gender, sexual orientation, race, ethnicity and geographic region

Applying for the CalABLE Program



CalABLE Features and Benefits

- Low fees
- Free, easy online enrollment process
- Contributions/deposits can be made via electronic fund transfers from a bank account, or by check
- E-Gifting
- Prepaid debit card



INVESTMENT OPTIONS

How would you like the money in your CalABLE account to be invested?

- Before making a selection, please ensure you have read the [Program Disclosure Statement](#).
- Contributions will be invested according to the choices you designate below. You may select one or more.
- Your choices must total to 100%.
- You can change your future investment choices at any time by logging into your account.

CONSERVATIVE ⓘ

25 %

MODERATE ⓘ

25 %

AGGRESSIVE GROWTH ⓘ

50 %

FDIC-INSURED ⓘ

%

Total Allocations

100 ✓ %



CalABLE Fees

Fee Type	
Account Maintenance Fee (annual – assessed monthly)	\$37
Underlying Investment Fee (varies per investment choice & asset-based)	0.00% - 0.10%
State Administrative Fee	0.44%
Paper Statement Mail Delivery Fee (annually)	\$10
Insufficient Funds (per occurrence)	\$20
Check Issuance Fee (per check)	\$5

- Optional debit card monthly fee \$1.25, additional fees may apply
- \$25 minimum deposit to open account



CalABLE Fees (cont'd)

\$3,000 Assumed Assets				
Investment Option	FDIC	Conservative Growth	Moderate Growth	Aggressive Growth
Account Maintenance Fee	\$37	\$37	\$37	\$37
Underlying Investment Fee 0.00% FDIC 0.09% Conservative 0.09% Moderate 0.08% Aggressive	\$0	\$2.70	\$2.70	\$2.40
State Administrative Fee	\$0	\$13.20	\$13.20	\$13.20
Total Annual Fees*	\$37	\$52.90	\$53.20	\$52.60

**Paper statements will include an additional annual \$10 fee*



Ready to Open Your Account?

Get started at: CalABLE.ca.gov



The screenshot shows the CalABLE website homepage. At the top left is the CalABLE logo, which consists of a stylized blue hand holding a yellow map of California, followed by the text "CalABLE". To the right of the logo is a navigation bar with several links: "Be a CalABLE Ambassador" with a play icon and "LEARN MORE" link, "LOG IN" with a person icon, and "OPEN AN ACCOUNT" with a person icon. Below the navigation bar are five menu items: "About CalABLE", "Who Is Eligible?", "Plan Benefits", "Qualified Expenses", and "Saving & Investment Choices". The main content area features a dark blue background with white text that reads "Save & invest for the future without affecting public benefits." Below this text is a smaller line of text: "Tax-free treatment on earnings and withdrawals to pay for disability-related expenses." At the bottom left of this section is a yellow button with the text "OPEN AN ACCOUNT". On the right side of the main content area is a circular image of a smiling woman and a young boy. In the bottom right corner of the screenshot is a small CalABLE logo.



CalABLE Staff

Dante Allen

Executive Director

Dante.Allen@treasurer.ca.gov

(916) 653-4046

Anne Osborne

Manager

Anne.Osborne@treasurer.ca.gov

(916) 653-0665

Sandra Kent

Associate Governmental
Program Analyst

Sandra.Kent@treasurer.ca.gov

(916) 651-3257



Need Help with the Enrollment Process?

CalABLE Customer Call Center

Open 9:00 a.m. to 5:00 p.m. PST

Monday – Friday

[833-Cal-ABLE \(833-225-2253\)](tel:833-225-2253)

CalABLESupport@CalABLE.ca.gov



Connect With CalABLE

- **Find us on Facebook, Twitter, YouTube, and LinkedIn**
 - Facebook: California ABLE Act Board
 - Twitter: @CalABLE_Board
 - YouTube: California ABLE Act Board
 - LinkedIn: California ABLE Act Board
- Join our **email distribution list** – visit <http://www.treasurer.ca.gov/able>; under “Quick Links” in left side bar, click “Sign Up to Receive CalABLE Information”



Consider the investment objectives, risks, charges and expenses before investing in the California 529A Qualified ABLÉ Program (CalABLE Program). Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully.

Before investing in any ABLÉ program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's ABLÉ program. You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's ABLÉ program, or any other ABLÉ program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The CalABLE Program is offered by the State of California. TIAA-CREF Tuition Financing, Inc. (TFI), program manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter.

None of the State of California, its agencies, TFI or TCS nor any of their applicable affiliates insures accounts or guarantees the principal deposited therein or any investment returns on any account or investment option, and you may lose the principal amount invested. The FDIC Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE Program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission. 1205932

