



CalABLE Working With a Disability

March 23, 2022

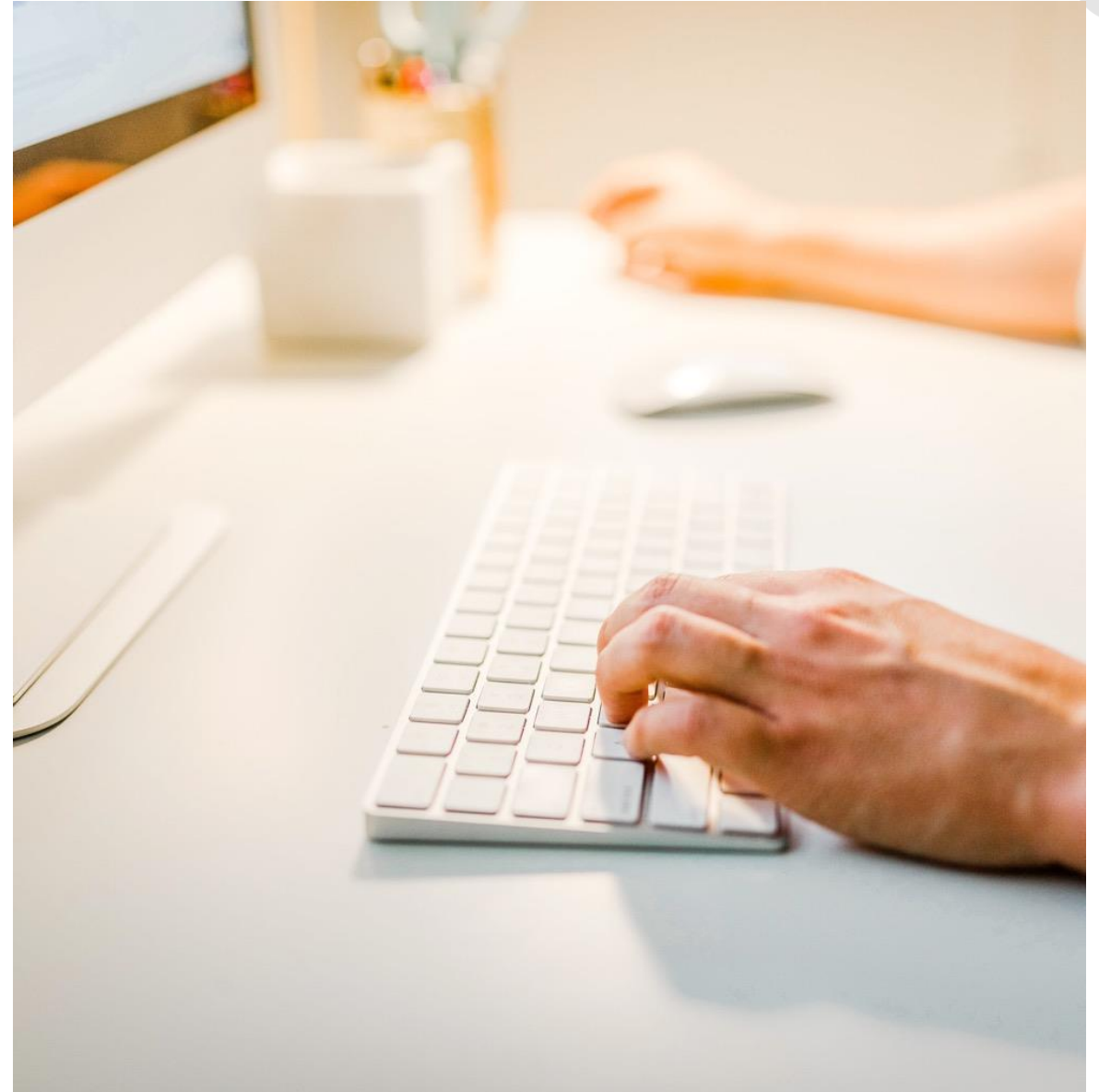
Webinar Setup

ASL Interpreters

- View the speaker gallery to find a video feed of our ASL interpreters.

Captioning

- Turn on Closed Captioning in the webinar controls.
- Adjust the captioning settings if needed
- A transcript view is also available.



Webinar Setup

Presentation Slides

Please visit the **CalABLE** website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2022/index.asp>



Audio Options for the Webinar

Via your computer speakers

- Please make sure your speakers are turned on or your headphones are plugged in.

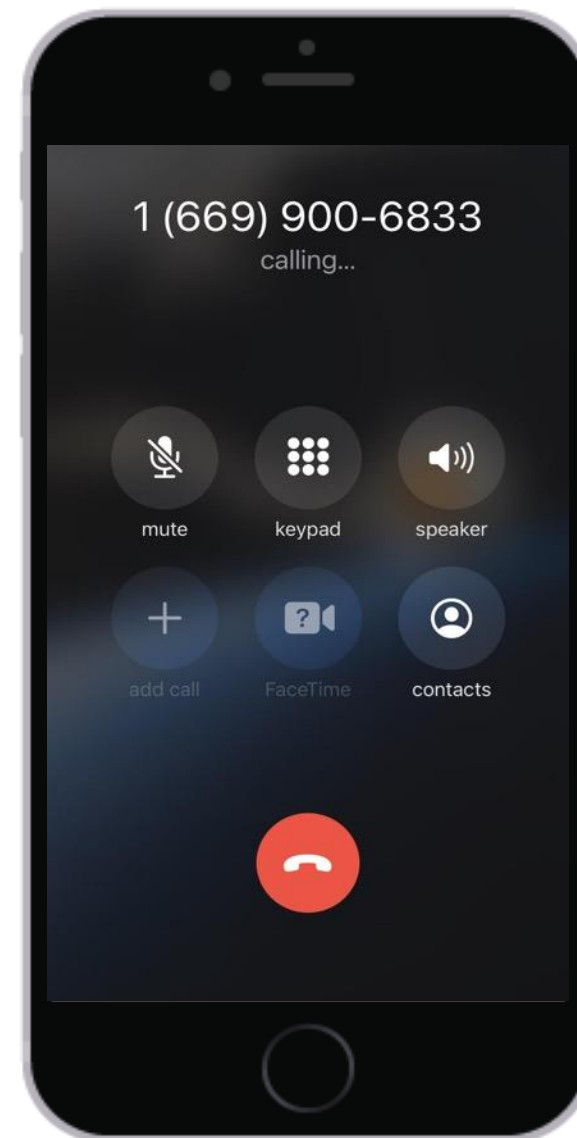
Don't forget

- You can adjust the volume if needed.

Audio Options for the Webinar

Via telephone:

1. Call: [1-669-900-6833](tel:1-669-900-6833)
2. Enter Webinar ID: [836 3536 5487](tel:83635365487)



Submitting Questions

We will address your questions at the end of the presentation.

Q&A box

Submit your questions using the **Q&A box** at any time.

Audio-only participants

Audio-only participants may email us at CalABLE@treasurer.ca.gov.

Welcome

Audrey Noda
California State Deputy Treasurer

Antonio Contreras on Working with a Disability

Poll #1

What Are You Saving For?

Share your saving goals in the Zoom poll!

First home

Education

Service dog

Recreation and vacation

Accessible vehicle

Technology or equipment

Health and wellness

Other



ABLE Basics

Achieving a Better Life Experience (ABLE) Act

- **ABLE** offers a tax benefit specifically for people living with disabilities, helping them reach their financial dreams. The act allows states to offer savings and investment plans. :
- Since Launch people have entrusted CalABLE with over 70million in assets under management and opened over 7,000 accounts.



ABLE Updates for 2022

- The annual contribution limit is now \$16,000 compared to \$15,000 last year.
- For work contributions, the federal poverty level has increased from \$12,760 to \$12,880.
- Three new ABLE programs launched in Hawaii, Maine, and Utah.
- Updated Medi-Cal Program Facts Sheet:
<https://www.treasurer.ca.gov/able/Medi-Cal-FS.pdf>

Who is Eligible?

- You can open an ABLE account if your disability began before age 26.
 - If you meet the eligibility criteria for disability benefits like Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI).
 - Your disability is on the SSA List of Compassionate Allowances or Blue Book listing.
-



How do **ABLE** accounts work?

- Accounts **protect assets**, but cannot shelter income
- Select an insured **savings** option or potentially **grow your money** through investing in one of the CalABLE investment options
- Any earnings are tax free as long as they are spent on “Qualified Disability Expenses”
- Accounts holders can split their funds between savings and investments
- Anyone can contribute

Account Contributions

Before the ABLE Act

- A person with a disability could not save more than \$2,000 without impacting their SSI

Now

- You can save up to \$16,000 per year (or more in certain cases) and up to \$100,000 in total before SSI is impacted.

Account Contributions

\$16,000

**Annual
contribution cap**
(contribution only)

\$100,000

**Total cap for
recipients of SSI
benefits**
(contribution + earnings)

\$529,000

**Total contribution
cap for CalABLE**
(contribution + earnings)

CalABLE will automatically reject excess contributions

What Is a Qualified Disability Expense (QDE)?

Any expense related to the ABLE account owner as a result of living a life with a disability that helps maintain or improve health, independence or quality of life.

Categories are intentionally broad and include education, employment, housing, transportation, healthcare expenses and more.

Program Operations Manual System (POMS) (4/16/2020)

<https://secure.ssa.gov/apps10/poms.nsf/lnx/0501130740>

Examples of QDEs

- Education
- Housing
- Transportation
- Employment training and support
- Assistive technology and related services
- Personal support services
- Basic living expenses
- Health
- Prevention and wellness
- Financial management and administrative services
- Legal fees
- Expenses for ABLE account oversight and monitoring
- Funeral and burial

IMPORTANT NOTE: If CalABLE money is used for a non-qualified disability expense (non-QDE), the expense would be subject to regular income taxes, plus a 10% tax penalty on account earnings – and benefits may be at risk. Money used for non-QDEs may now be considered a resource.

Account Fees

- CalABLE accounts are designed for affordability
- There are no enrollments fees
- Fees may vary based on your investment choices

CalABLE Fees

\$3,000 Assumed Assets

Investment Option	FDIC-Insured Portfolio	Investment Portfolios
Account Maintenance Fee	\$37	\$37
Underlying Investment Fee 0.00% FDIC 0.09% Conservative 0.09% Moderate 0.08% Aggressive	\$0	\$2.40 to \$2.70
State Administrative Fee	\$0	\$13.20
Total Annual Fees*	\$37	\$52.60 to \$52.90

**Paper statements will include an additional annual \$10 fee*



ABLE to Work

The ABLE to Work program permits working account owners to contribute above the \$16,000 annual contribution limit, if they or their employer are **not** contributing to a retirement plan **that calendar year.**

ABLE to Work

Account holders can contribute whichever is less:

- Amount equal to annual gross salary or
- Federal Poverty Level (\$12,880 in 2022)
- For a potential maximum of \$28,880 per year (\$16k + \$12,880)



Employment Panel Discussion

DOR mission

Employment, Independence, Equality

The California Department of Rehabilitation (DOR) works in partnership with consumers and other stakeholders to provide services and advocacy resulting in employment, independent living, and equality for individuals with disabilities.

DOR administers the largest vocational rehabilitation and independent living programs in the country. Vocational rehabilitation services are designed to help job seekers with disabilities obtain competitive employment in integrated work settings. Independent living services may include peer support, skill development, systems advocacy, referrals, assistive technology services, transition services, housing assistance, and personal assistance services.

We believe in the talent and potential of individuals with disabilities. We invest in the future through creativity, ingenuity, and innovation. We ensure our decisions and actions are informed by interested individuals and groups. We pursue excellence through continuous improvement. We preserve the public's trust through compassionate and responsible provision of services.

California DOR districts

14 Districts across the State

- Northern Sierra
- San Joaquin Valley
- Santa Barbara
- Inland Empire
- San Diego
- Orange/San Gabriel
- Redwood Empire
- Greater East Bay

- San Francisco
- San Jose
- Van Nuys/Foothill
- Greater Los Angeles
- Los Angeles South Bay

- Blind Field Services (statewide)

resources

- a. How to find your local office
 - a. <https://www.dor.ca.gov/Home/FindAnOffice>
- b. How to contact WDS
 - a. workforce.development@dor.ca.gov
 - b. 1-916-558-5423

PRIDE
INDUSTRIES

**Our Mission: To Create
Employment for People
with Disabilities**



March 23, 2022

How can you get support?



Powered by PRIDE Industries

PRIDE Industries' free employment helpline for people with disabilities and barriers to employment

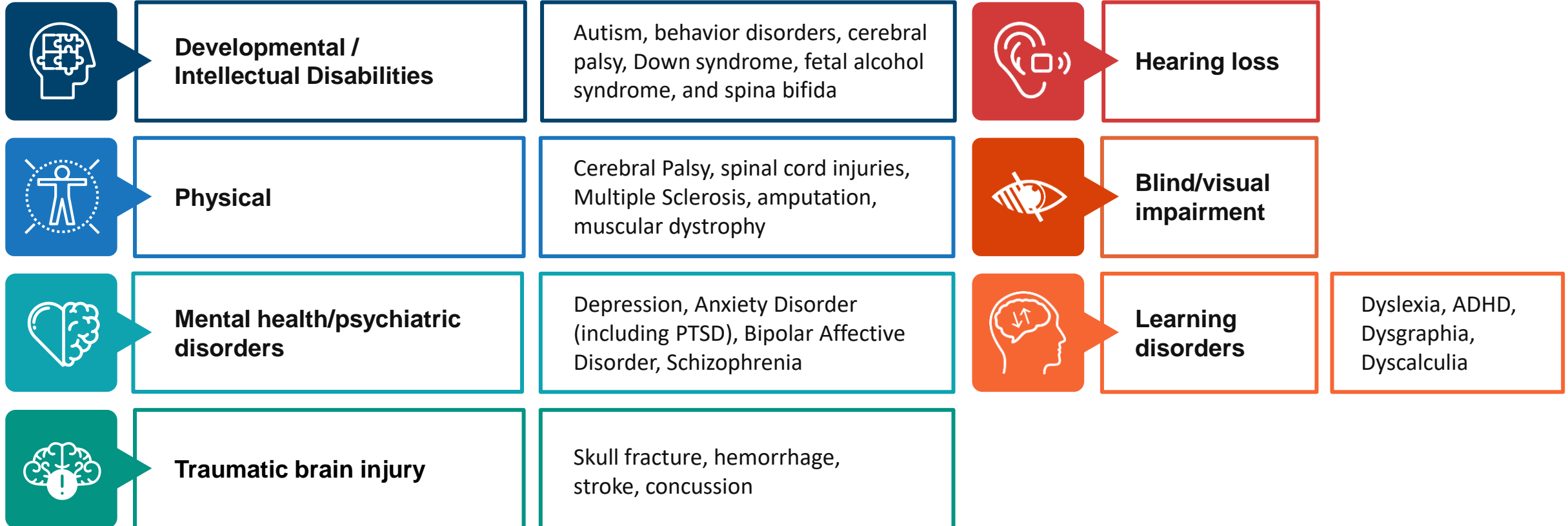
Connects callers to resources, training, and job opportunities

(844) I-AM-ABLE or
(844) 426-2253

[I AM ABLE HELPLINE.COM](http://IAMABLEHELPLINE.COM)

The I AM ABLE Helpline is the most comprehensive employment helpline of its kind in the USA!

Visible and Invisible Disabilities



Services for People with Disabilities



Large National Customers



JUDICIAL COUNCIL
OF CALIFORNIA



AVANOS

TRANSACT

Small/Local Business Customers



Questions?

Dr. Jennifer Camota Luebke

Chief Rehabilitation Officer

PRIDE Industries

Jennifer.Leubke@prideindustries.com

(916) 224-7358

How can you get support?



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THANK YOU

PRIDE
INDUSTRIES

Work Questionnaire

Are you interested in working?

Share your answer in the Zoom poll!

Yes

No

Not sure



Work Questionnaire

How often would you like to work?

Share your answer in the Zoom poll!

Work full time

Work part time

Not sure



Work Questionnaire

What types of resources may assist you with employment?

Share your answer in the Zoom poll! Select all that apply.

- Job coaching on the job
- Employment agency support
- Education or job training
- Resume and interview practice



Ready to Open Your Account?

Get started at CalABLE.ca.gov



CalABLE Popular Resources

CalABLE Basics Webinar:

https://www.youtube.com/watch?v=kmZvXudyV1w&list=PLPCkdg82mloZ3wEdKQN4MNHzsML_9KB7C&index=2

Tips for Opening a CalABLE Account:

<https://www.youtube.com/watch?v=rWKMsYaiE0A>

CalABLE Qualified Disability Expenses

<https://www.youtube.com/watch?v=dNkpOjOmYpl>

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GET IN TOUCH

Need Help?

CalABLE

 1-833-Cal-ABLE (1-833-225-2253)

 CalABLESupport@CalABLE.ca.gov

Open

9:00 am to 5:00 pm (Pacific Time)
Monday - Friday



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https://www.instagram.com/calable_act_board/

[Sign up for our emails here.](#)



Poll #3

Still undecided? What would help you open up a CalABLE account ?

Share your answer in the Zoom poll!



Hear from CalABLE account owners



Receive a call from a staff member



I have all of the information I need



April Webinar

Using your CalABLE Account

Date: Wednesday, April 20, 2022

Time: 2:00pm -4:00pm

Register today:

https://us06web.zoom.us/webinar/register/WN_6iWuAqBOSIW5HLe3VMI8iA



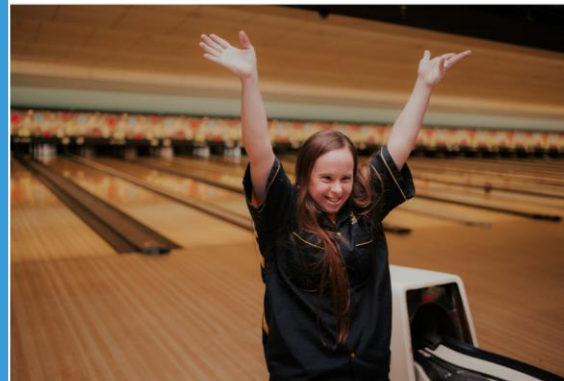
This program is free and open to the general public. For more information about CalABLE events and to register now, visit:

https://us06web.zoom.us/webinar/register/WN_6iWuAqBOSIW5HLe3VMI8iA

Using Your CalABLE Account

April 20, 2022

2:00 P.M. - 4:00 P.M.



CalABLE Monthly Webinar Series



TIAA-CREF Tuition Financing Inc. (TFI), program manager.
TIAA-CREF Individual & Institutional Services, LLC, Member
FINRA, distributor and underwriter.

CalABLE is a savings and investment program offered by the state of California to people with disabilities that began before reaching age 26.

In this webinar, we will explore:

- What is CalABLE?
- Advantages of saving in a CalABLE account
- How do CalABLE accounts work?
- Strategies for making the most of your CalABLE account



Submitting Questions

Please use the Q&A box to submit any questions you have. We will try to answer them all.

Additional Resources

- Frequently Asked Questions: treasurer.ca.gov/able/final.pdf
- CalABLE YouTube channel: youtube.com/channel/Uck02cbbE8PCkHATlvrsTfIA has additional information on topics such as CalABLE 101, Special Needs Trusts, Qualified Disability Expenses, and Rollovers.

Employment Resources

A Better Life Together, Inc.- San Diego

Access to Independence - San Diego

Achievement House, Inc. - San Luis Obispo County

Alpha Resource Center - Santa Barbara

The ARC – Amador, Bakersfield, Calaveras, Sacramento

BORP- Bay Area Communities

Breaking Barriers - Culver City

Center for Independence of Individuals with Disabilities - San Mateo

Central Coast Center for Independent Living - Monterey, San Benito, and Santa Cruz Counties

CORD- Los Angeles

Disabled Resources Center -Artesia, Avalon, Cypress, Hawaiian Gardens, Lakewood, La Palma, Long Beach, Seal Beach, and Signal Hill; plus 52 ZIP Codes in the City of Long Beach, Los Angeles County and Orange County

FACT -Los Angeles

Futures Explored – Concord

ICAN- Torrance

Lincoln Training Center- Apple Valley, San Diego, Fresno, Roseville, Stockton

Employment Resources

North Bay Industries

Partners of Change – Hawthorne

Path Point -San Luis Obispo County

On My Own Community Services - Citrus Heights

OPARC- Montclair

PRIDE- Roseville, Sacramento

RYSE Center - Richmond

Self Reliant Employment Support Services -
Vernon

Special Needs In My City – Modesto

TERI Inc. – Oceanside

Toward Maximum Independence- San Diego

Verdugo Jobs Center – Glendale

Wide Horizon's, Inc - Manteca

Consider the investment objectives, risks, charges and expenses before investing in the California 529A Qualified ABLE Program (CalABLE Program). Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully.

Before investing in any ABLE program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's ABLE program. You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's ABLE program, or any other ABLE program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The CalABLE Program is offered by the State of California. TIAA-CREF Tuition Financing, Inc. (TFI), program manager. TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributor and underwriter.

None of the State of California, its agencies, TFI or TCS nor any of their applicable affiliates insures accounts or guarantees the principal deposited therein or any investment returns on any account or investment option, and you may lose the principal amount invested. The FDIC Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE Program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

All social media platforms are managed by the State of California.

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Thank You.