



Tips for Opening a CalABLE Account

Join the CalABLE family today!

September 27, 2023





“

"I'm just glad that there is something out there for our children that will benefit them. For our low-income community and for the people that don't really know a lot about money...I think it's time for us to think about our children."

Brenda Pascual

Parent / ALR and CalABLE Ambassador



"[For my birthday] I asked folks...this is my ABLE account, you can make a donation. And I ended up getting enough money to put down a down payment for a two-bedroom, two-bathroom mobile home."

Héctor Ramírez

Account Holder and CalABLE Ambassador





"Having a CalABLE account will help Tyler finally save money for all his medical and living expenses while also teaching him how to plan long-term for his career and future, just as you and I are able to do. The CalABLE program opens the door to life's possibilities for Tyler."

Angelina Neglia

Parent / ALR

Webinar Setup

Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

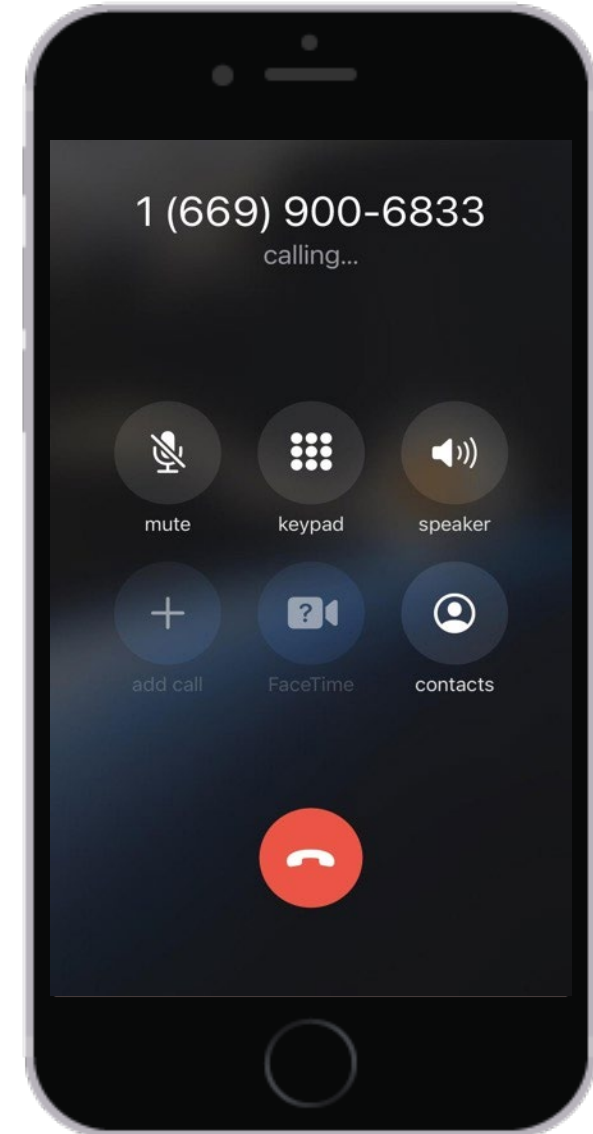
<https://www.treasurer.ca.gov/able/events/webinars/2023/index.asp>



Audio Options for the Webinar: Telephone

Via telephone:

1. Call: 1-669-900-6833
2. Enter Webinar ID: 857 6756 7047



Submitting Questions

Q&A Box

Submit your questions using the Q&A box at any time

Email Us

Audio-only participants may email us at CalABLE@treasurer.ca.gov



Welcome

Fiona Ma
California State Treasurer



Tips for Opening a CalABLE Account

Join the CalABLE family today!

September 27, 2023



CalABLE is a tax-advantaged savings and investment program designed to help people with disabilities achieve their financial dreams.

ABLE stands for "Achieving a Better Life Experience."

It is a federal program signed into law in 2014.

The money in these accounts can be used for qualified disability-related expenses, such as education, housing, and transportation.

With CalABLE, you can save money without losing your eligibility for other benefits.



Who is Eligible for CalABLE?

- You have a disability that began before age 26*
- You meet the eligibility criteria for disability benefits like Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI).

* The age limit for onset of disability to increase from 26 to 46 starting in 2026 (ABLE Age Adjustment Press Release)

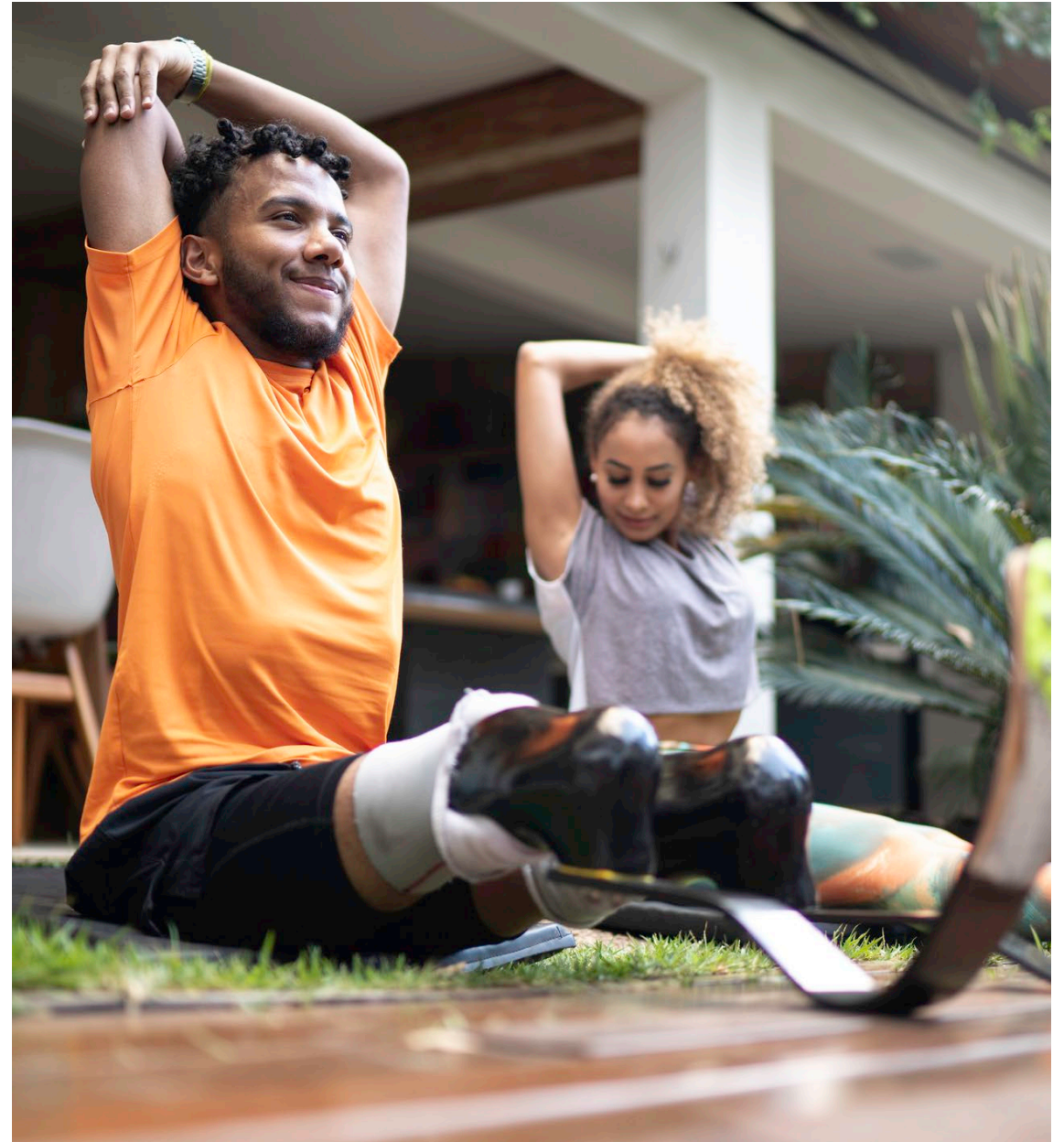


What if I'm not on any benefits?

You can self certify if your disability is on the SSA List of Compassionate Allowances or Blue Book listing

- You may be asked to provide a signed letter from a qualified physician
- You must confirm that you were disabled before age 26*

* The age limit for onset of disability to increase from 26 to 46 starting in 2026 (ABLE Age Adjustment Press Release)



How much you can contribute to your CalABLE account?

\$17,000

Amount contribution cap

(contributions only)

\$100,000

Total cap of recipients
of SSI benefits

(contributions + earnings)

\$529,000

Total contribution cap
for CalABLE

(contributions + earnings)

CalABLE will automatically reject excess contributions

Save more with ABLE to Work

The ABLE to Work program permits working account owners to contribute above the \$17,000 annual contribution limit, if they or their employer are not contributing to a retirement plan **that calendar year**.

ABLE to Work Contributions

For a potential maximum of \$30,590 per year (\$17k+\$13,590), account holders can contribute whichever of the following is less:

- Amount equal to annual gross salary
- OR
- Federal poverty level (\$13,590 in 2023)

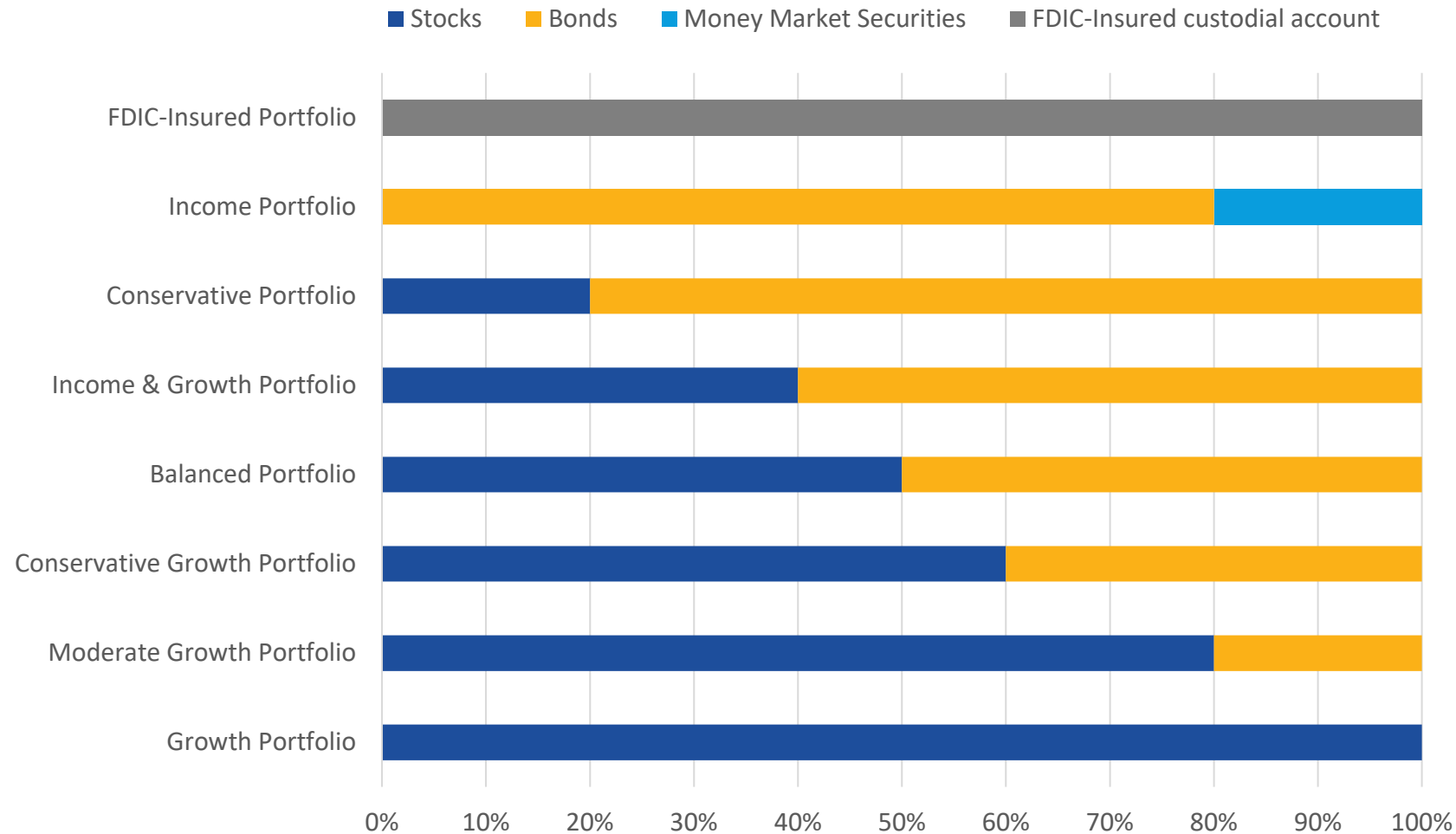


Invest your money

- CalABLE offers professionally managed investment portfolios
- Potential tax-free growth
- Opportunity to build wealth through compound earnings



CalABLE Investment Portfolio Options



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What are the account fees?

\$3,000 Assumed Assets

	FDIC-Insured Portfolio	Investment Portfolios
Account Maintenance Fee	\$ 30.00	\$ 30.00
Underlying Investment Fees*	\$ 0.00	\$ 0.92 – \$ 2.23
Program Management Fee	\$ 0.00	\$ 3.00
State Administrative Fees	\$ 8.40	\$ 8.40
Total Annual Fees**	\$ 38.40	\$ 42.32 – \$ 46.63

* 0.000% FDIC 0.060% Conservative 0.036% Balanced 0.031% Moderate Growth
 0.074% Income 0.041% Income and Growth 0.032% Conservative Growth 0.031% Growth

** An additional \$10 fee will be assessed if paper statements are selected. There is no fee for e-delivery of statements.



What can I spend my money on?

Education

Housing

Transportation

**Employment training
and support**

**Assistive technology and
related services**

Personal support services

**Health Prevention
and wellness**

Funeral and burial

Legal fees

**Expenses for ABLÉ account
oversight and monitoring**

**Financial management and
administrative services**

And more

You can spend your CalABLE funds on anything that helps you live your best life!

This means any expense that helps the account holder maintain or improve their health, independence or their quality of life.

Categories are intentionally broad and include education, employment, housing, transportation, healthcare expenses, travel, experiences, and more.



How do I open an account?

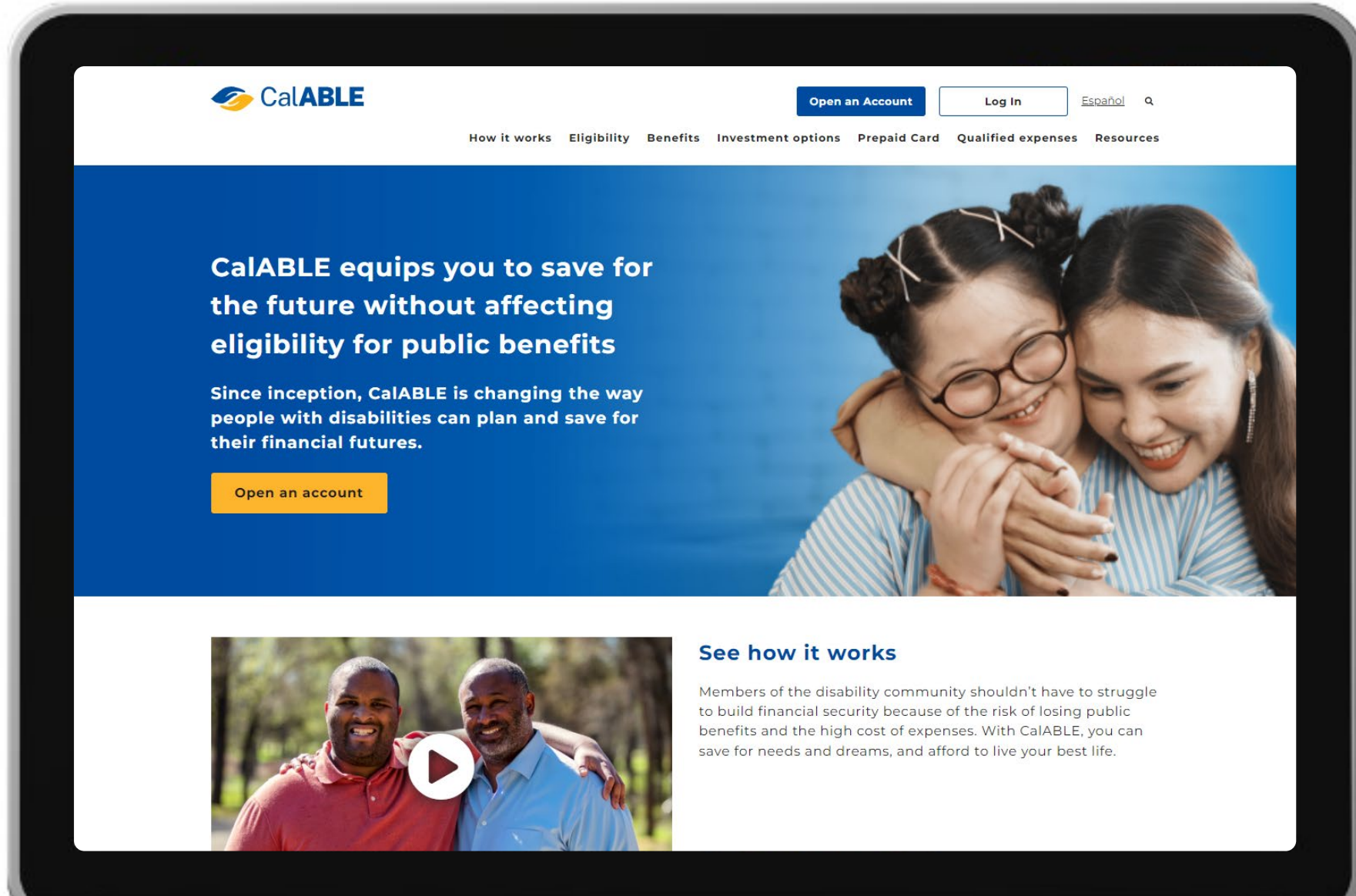
What do I need to know before I open an account?

- Participants can only have one ABLE account
- The person with a disability is always the ABLE account owner and beneficiary of the funds
- Account can be opened by the person with a disability or an Authorized Legal Representative





Get started today: CalABLE.ca.gov



CalABLE

Registration, Account Setup, Activity,
Transactions & Gifting

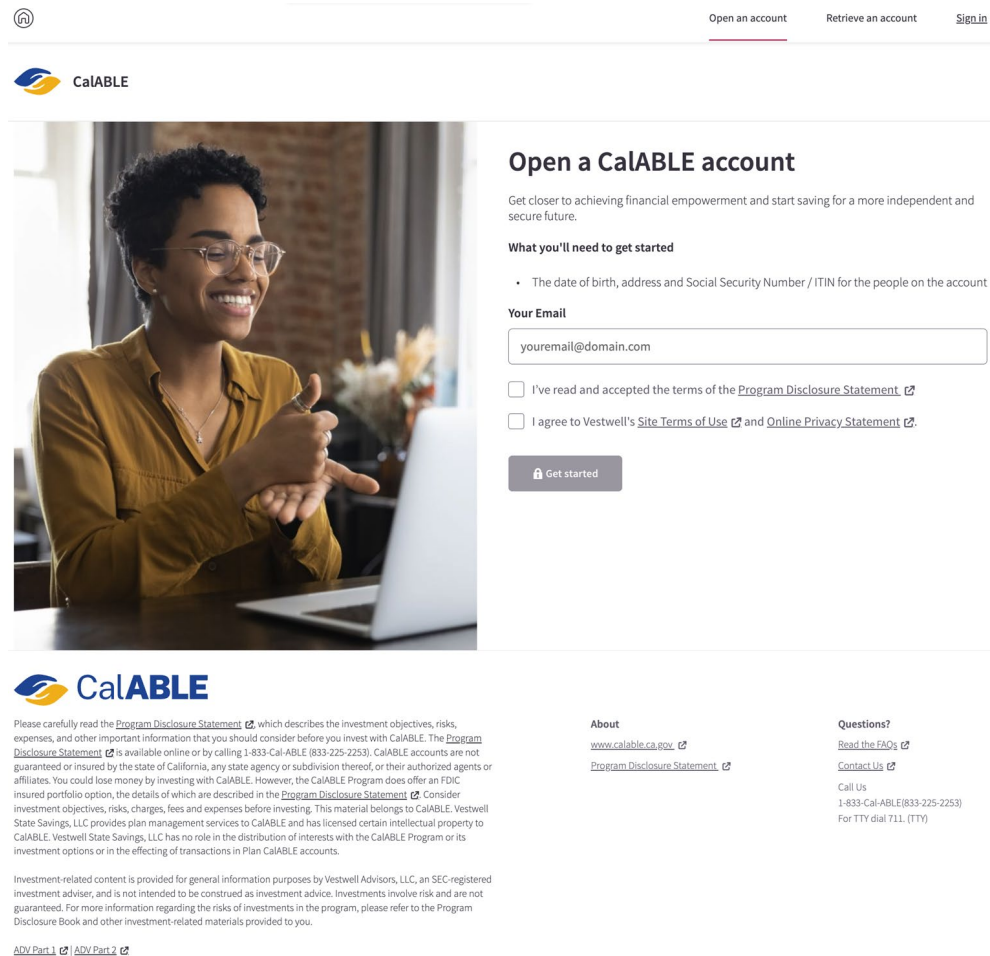


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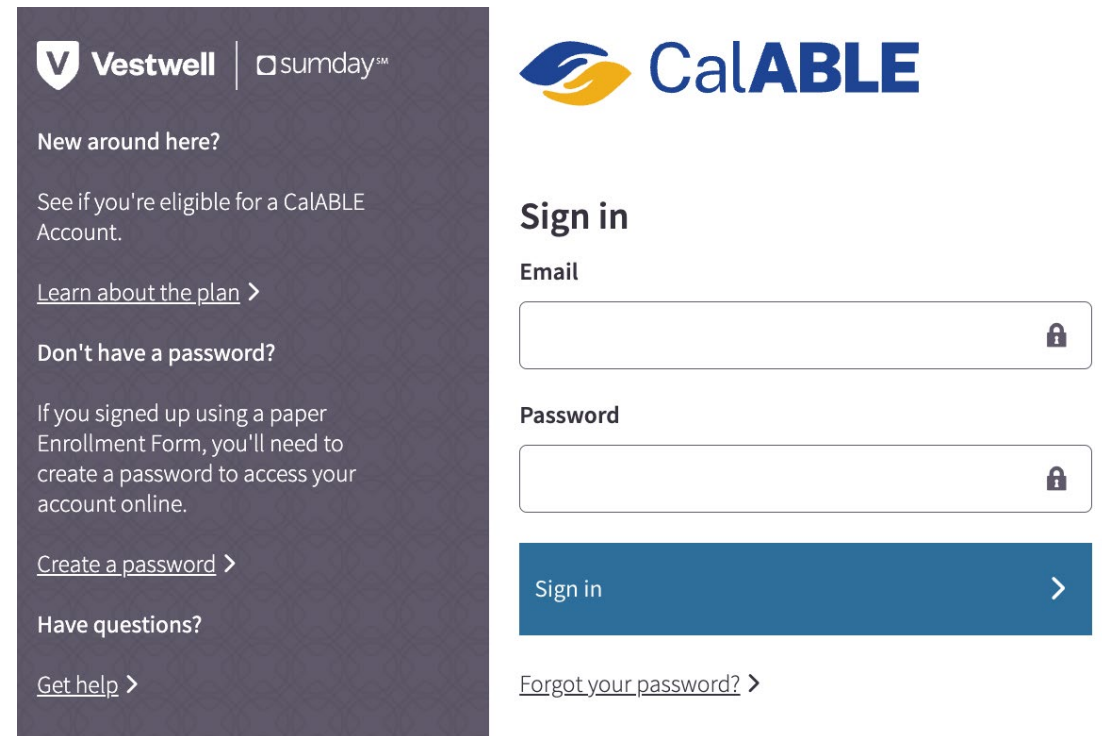
Landing Pages

Register: www.sumday.com/register/calable



The screenshot shows the registration page for CalABLE. At the top, there are navigation links: "Open an account" (underlined), "Retrieve an account", and "Sign in". The CalABLE logo is in the top left. Below the logo is a photo of a smiling woman with glasses looking at a laptop. To the right of the photo is the heading "Open a CalABLE account" followed by a sub-heading "Get closer to achieving financial empowerment and start saving for a more independent and secure future." Below this is a section "What you'll need to get started" with a bullet point: "The date of birth, address and Social Security Number / ITIN for the people on the account". Underneath is a "Your Email" field with the placeholder "youremail@domain.com". There are two checkboxes: "I've read and accepted the terms of the [Program Disclosure Statement](#)" and "I agree to Vestwell's [Site Terms of Use](#) and [Online Privacy Statement](#)". A "Get started" button is at the bottom of this section. At the bottom of the page, there is a footer with the CalABLE logo, a "Please carefully read the [Program Disclosure Statement](#)" notice, an "About" section with links to "www.calable.ca.gov" and "Program Disclosure Statement", and a "Questions?" section with links to "Read the FAQs", "Contact Us", "Call Us", "1-833-Cal-ABLE(833-225-2253)", and "For TTY dial 711 (TTY)".

Login: www.sumday.com/calable/login



The screenshot shows the login page for CalABLE. At the top, there are logos for Vestwell and sumday. Below the logos is the heading "New around here?" followed by the text "See if you're eligible for a CalABLE Account." and a link "Learn about the plan >". Below this is the heading "Don't have a password?" followed by the text "If you signed up using a paper Enrollment Form, you'll need to create a password to access your account online." and a link "Create a password >". At the bottom, there is a link "Have questions?" and "Get help >". On the right side, there is the CalABLE logo, the heading "Sign in", an "Email" field with a lock icon, a "Password" field with a lock icon, a blue "Sign in" button with a right arrow, and a link "Forgot your password? >".

Registration of a new account

Scenario: ALR with Adult Beneficiary





Open a CalABLE account

Get closer to achieving financial empowerment and start saving for a more independent and secure future.

What you'll need to get started

- The date of birth, address and Social Security Number / ITIN for the people on the account

Your Email

- I've read and accepted the terms of the [Program Disclosure Statement](#)
- I agree to Vestwell's [Site Terms of Use](#) and [Online Privacy Statement](#).

[Get started](#)

Registration – Step 0: Email & Certify



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Call Us

1-833-Cal-ABLE(833-225-2253)

For TTY dial 711. (TTY)



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Tell us about the beneficiary

Are you the beneficiary?

The beneficiary owns and benefits from the funds in this account. The beneficiary can be changed to another eligible relative at any time. The information entered below will also be used for tax purposes.

Yes

No

Beneficiary First name

Beneficiary Last name

Social Security Number / ITIN

Date of birth

Identifies as

Residential address

No P.O. boxes or military addresses accepted.

Street address *

Street address 2

City *

State *

ZIP Code *

Back

Next

Registration – Step 1: Beneficiary Information



Tell us about yourself

You are the Authorized Legal Representative (ALR) for the beneficiary.

ALR First name

ALR Last name

Social Security Number / ITIN

Date of birth

Phone number

Alt. phone number (optional)

Identifies as

Residential Address

No P.O. boxes or military addresses accepted.

I live with Joona Hamad

Street address *

Street address 2

City *

State *

ZIP Code *

Employment info

What's your work status?

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How we are using this information

- Your Social Security Number / ITIN, phone number, and employment information are used to help verify your identity and this account.

Registration – Step 2: ALR Information



Eligibility information

This determines what makes the beneficiary eligible for an ABLÉ account.

Which option applies to the beneficiary?

I certify under the penalties of perjury that:

- The beneficiary is entitled during the current year to Supplemental Security Income (SSI) benefits based on blindness or disability under title XVI of the Social Security Act
- The beneficiary is entitled during the current year to Social Security Disability Insurance (SSDI) benefits based on blindness or disability under title II of the Social Security Act
- The beneficiary has
 - a. a medically determinable physical or mental impairment that results in marked and severe functional limitation (see definition below)* and can be expected to result in death or has lasted or can be expected to last for a continuous period of at least 12 months; OR is blind (see definition below)†.
 - AND
 - b. a signed diagnosis ([in this form](#)) from a licensed physician (as defined below)‡ as to the condition described in (a)

I understand that I am required to retain such signed diagnosis and to provide it to the Plan or the IRS upon request, and I agree to do so.

What is the diagnosis code?

Code 1 Developmental Disorder

Is this disability permanent? *



Yes

No

How we are using this information

- The diagnosis information is used to confirm the beneficiary's eligibility and for tax purposes
- If the beneficiary has a signed diagnosis form, please keep it for tax purposes in case the IRS or the ABLÉ plan asks for it
- If, in the future, the beneficiary no longer experiences an eligible disability, they no longer qualify for an ABLÉ Account and will need to update their eligibility in the account's settings or call customer service. Once ineligible, they may continue using their account until the end of the year. After that only withdrawals will be allowed, however there may be tax consequences or impacts to federal benefits.

[Learn more](#)

Registration – Step 3: Eligibility (1/2)

Diagnosis Codes:

- Developmental Disorder
- Intellectual Disability
- Psychiatric Disorder
- Nervous Disorder
- Congenital Anomalies
- Respiratory Disorder
- Other

What is your relationship to this beneficiary? *

Parent ▼

I certify under the penalties of perjury that:

- The above disability or blindness developed before the age of 26.
- The beneficiary has no other ABLE account, or the beneficiary is in the process of rolling over a previous ABLE account to a new ABLE account within the next 60 days. (A rollover form, which can be found on the Forms page of this ABLE plan's website, must be used to complete this process.)
- I expect the beneficiary's disability or blindness to last for the rest of his/her life, and have no reason to expect a cure or remission of such disability or blindness. I will notify the Plan of any change to the status of the beneficiary's disability or blindness (including any potential cure or remission of such disability or blindness) promptly upon such occurrence.

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* I understand that "marked and severe functional limitation" means a functional limitation that meets, medically equals, or functionally equals the severity of any listing in appendix 1 of subpart P of 20 CFR part 404 (the "Listing"), but without regard to age. The Listing can be found at www.ssa.gov/OP_Home/cfr20/404/404-app-p01.htm. I further understand that the level of severity is determined by taking into account the effect of the beneficiary's prescribed treatment.

† I understand that, for purposes of eligibility for an ABLE account, "blind" means that the beneficiary has central visual acuity of 20/200 or less in the better eye with the use of a correcting lens. An eye which is accompanied by a limitation in the fields of vision such that the widest diameter of the visual field subtends an angle no greater than 20 degrees is considered to have a central visual acuity of 20/200 or less.

‡ Must be a doctor of medicine (MD) or a doctor of osteopathy (DO) who is legally authorized to practice medicine and surgery by the state in which s/he performs the diagnosis.

Registration – Step 3: Eligibility (1/2)



Registration – Step 4: Successor (1/2)

Add a Successor Designated Beneficiary

This step is optional, but important. The Successor Designated Beneficiary will inherit the account if the Account Owner dies.

Do you want to add a Successor Designated Beneficiary?

Yes

No

First name

Last name

Social Security Number / ITIN

Date of birth

Residential address

No P.O. boxes or military addresses accepted.

Street address *

Street address 2

City *

State *

ZIP Code *

Information for the Successor Designated Beneficiary


- A Successor Designated Beneficiary for an ABLÉ account must be a sibling, step-sibling, or half-sibling of the Account Owner and must also qualify for an ABLÉ Account.
- A Successor Designated Beneficiary must be added to the account before the death of the Account Owner.
- The payment of any outstanding qualified disability expenses of the Account Owner and any State claim under section 529A(f) must be paid prior to the transfer of assets to a Successor Designated Beneficiary, or if none, to the estate of the deceased Account Owner.
- It is the responsibility of the personal representative/Executor to contact customer service to assume the responsibility of the account. Legal documentation may need to be provided (e.g. Death Certificate or other legal documents) to confirm this request.

Eligibility information for successor designated beneficiary

This determines what makes the successor designated beneficiary eligible for an ABLÉ account.

Which option applies to the successor designated beneficiary?

I certify under the penalties of perjury that:

- The successor designated beneficiary is entitled during the current year to Supplemental Security Income (SSI) benefits based on blindness or disability under title XVI of the Social Security Act
- The successor designated beneficiary is entitled during the current year to Social Security Disability Insurance (SSDI) benefits based on blindness or disability under title II of the Social Security Act
- The successor designated beneficiary has
- a. a medically determinable physical or mental impairment that results in marked and severe functional limitation (see definition below)* and can be expected to result in death or has lasted or can be expected to last for a continuous period of at least 12 months; OR is blind (see definition below)†.
- AND
- b. a signed diagnosis ([in this form](#) ) from a licensed physician (as defined below)‡ as to the condition described in (a)

I understand that I am required to retain such signed diagnosis and to provide it to the Plan or the IRS upon request, and I agree to do so.

Registration – Step 4: Successor (2/2)

What is the diagnosis code?

Select 

Is this disability permanent? *


Yes

No

I certify under the penalties of perjury that:

The above disability or blindness developed before the age of 26.

The successor designated beneficiary is a sibling, step-sibling, or half-sibling of the designated beneficiary.

* I understand that "marked and severe functional limitation" means a functional limitation that meets, medically equals, or functionally equals the severity of any listing in appendix I of subpart P of 20 CFR part 404 (the "Listing"), but without regard to age. The Listing can be found at www.ssa.gov/OP_Home/cfr20/404/404-app-p01.htm . I further understand that the level of severity is determined by taking into account the effect of the beneficiary's prescribed treatment.

† I understand that, for purposes of eligibility for an ABLÉ account, "blind" means that the successor designated beneficiary has central visual acuity of 20/200 or less in the better eye with the use of a correcting lens. An eye which is accompanied by a limitation in the fields of vision such that the widest diameter of the visual field subtends an angle no greater than 20 degrees is considered to have a central visual acuity of 20/200 or less.

‡ Must be a doctor of medicine (MD) or a doctor of osteopathy (DO) who is legally authorized to practice medicine and surgery by the state in which s/he performs the diagnosis.

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Registration – Step 4: Know Your Customer (KBA) Questions

Verify your identity

- You will be asked five (5) questions:
- They are based on your public data
 - Your answers will help verify your identity
 - You must answer all questions within 10 minutes

[Back](#) [Next](#)

Verify your identity

Please answer the following questions in ten (10) minutes.

1 In which of the following counties have you ever lived or owned property?

Santa Clara, CA

Lake, CA

Merced, CA

Ventura, CA

[Next](#)



Verify your identity

- You will be asked five (5) questions:
- They are based on your public data
 - Your answers will help verify your identity
 - You must answer all questions within 10 minutes

[Back](#) [Next](#)

Verify your identity

Please answer the following questions in ten (10) minutes.

1 In which of the following counties have you ever lived or owned property?

- Santa Clara, CA
- Lake, CA
- Merced, CA
- Ventura, CA

[Next](#)

**Registration – Step 4:
Know Your Customer
(KBA) Questions -
Incorrect Answers**

We could not confirm your identity at this time.

Please try again at a later date or download, complete, and submit an [enrollment form](#). If you require further assistance, please contact us at 1-833-Cal-ABLE(833-225-2253) or for TTY dial 711.



Registration – Step 5: Communications Preferences

Communications preferences

Choose how you want to receive notifications and statements about your account. You can update these preferences at any time.

Select one

- Email me when quarterly statements and tax forms can be viewed and downloaded
- Email me when quarterly statements can be viewed and downloaded, but send my tax forms via U.S. mail
- I do not want electronic communication. Send my quarterly statements and tax forms by U.S. Mail. I understand that I will be billed \$10 annually per account for this option.

Get email updates

- Yes, send me updates about new Plan and site features

Mailing address

P.O. boxes and military addresses are accepted.

Select a mailing address *

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Need help? Call Us 1-833-Cal-ABLE(833-225-2253) and For TTY dial 711.



Registration – Step 6: Create login

Create your login

Your email is used to contact you and sign in. Your password must be at least ten (10) characters long with a mix of letters, numbers, and special characters.

Email

Create password *

✘ Doesn't meet requirements

Verify password

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What makes a good password

- Come up with something that you'll remember but other people can't easily guess
- Use a combination of uppercase letters, lowercase letters, numbers and special characters
- Don't leave your password lying around where it can be easily found



Please review your information

Double check all the info you've provided before you move on.

Beneficiary information



Name	Joona Hamad
Social Security Number/ ITIN	*** - ** - 6546
Date of birth	01/14/1990
Identifies as	He
Residential address	100 Main Street San Francisco, CA 94016


About you



Name	Parent Hamad
Social Security Number / ITIN	*** - ** - 4516
Date of birth	03/30/1961
Identifies as	He
Phone number	914-552-7605
Alternate phone number	Not provided
Residential address	1 Main Street San Francisco, CA 94016
Employment status	Employed
My occupation is	Accounting/Auditing

Registration – Review (1/2)

Registration – Review (2/2)


Eligibility information 

Eligibility reason Eligible for SSI


Diagnosis information Code 1 Developmental Disorder

Permanent disability Yes

Authorized legal representative relationship Parent

Successor Designated Beneficiary information 


Successor Designated Beneficiary Not set up

Communication Preferences 

Email quarterly statements and tax forms

Email news and product updates

Mailing address 1 Main Street
San Francisco, CA 94016

Email and password 

Email joona.hamad+cal@vestwell.com

Password *****

Create my account

Dashboard Parent

Congratulations on creating your account. Now, it's time to verify your email address.

We sent an email to j.....@vestwell.com. Please click the link in the email to continue.

Didn't receive an email?

[Send again >](#)

[Change my email address >](#)

Verified on another device?

[Click here to refresh the page >](#)

Registration - Verify email address

Verify your email External Inbox x Print Share

Sunday <no-reply@sumday.com> 10:08 AM (0 minutes ago) ☆ ↶ ⋮

to joona.hamad+cal2



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Please confirm your email address

Click on the link below to verify your email and move on to the next step.

[Verify email](#)

Not you?

If you believe you received this email by mistake, please [let us know](#).

Please do not respond to this email. To ensure delivery please add no-reply@sumday.com to your contacts.

Get in touch

Emails from your state sponsored savings/investment plan are intended to inform you about your account. The state will never ask you for confidential account information to be sent by unsecured email or provide a link to a sign-in page that requires you to enter personal information. If you need to communicate sensitive customer information to the plan you should [sign in](#) to your account and communicate with us via the secured website.

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Account Setup - Confirmation



We're email pals

Your email has been verified.

Let's do it >

Account Setup



Dashboard



CalABLE

Account Number9915

**This account is incomplete****Finish account setup**

Please note, your total balance does not include pending amounts.



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For TTY dial 711. (TTY)



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Dashboard - Finish Account Setup



Let's finish setting up this account.

- 1 Set a goal
- 2 Choose a funding method
- 3 Select your investments
- 4 Fund your investments

[Set up account](#)

Account Setup - Landing



Please carefully read the [Program Disclosure Statement](#), which describes the investment objectives, risks, expenses, and other important information that you should consider before you invest with CalABLE. The [Program Disclosure Statement](#) is available online or by calling 1-833-Cal-ABLE (833-225-2253). CalABLE accounts are not guaranteed or insured by the state of California, any state agency or subdivision thereof, or their authorized agents or affiliates. You could lose money by investing with CalABLE. However, the CalABLE Program does offer an FDIC insured portfolio option, the details of which are described in the [Program Disclosure Statement](#). Consider investment objectives, risks, charges, fees and expenses before investing. This material belongs to CalABLE. Vestwell State Savings, LLC provides plan management services to CalABLE and has licensed certain intellectual property to CalABLE. Vestwell State Savings, LLC has no role in the distribution of interests with the CalABLE Program or its investment options or in the effecting of transactions in Plan CalABLE accounts.

Investment-related content is provided for general information purposes by Vestwell Advisors, LLC, an SEC-registered investment adviser, and is not intended to be construed as investment advice. Investments involve risk and are not guaranteed. For more information regarding the risks of investments in the program, please refer to the Program Disclosure Book and other investment-related materials provided to you.

[ADV Part 1](#) | [ADV Part 2](#)

About

[www.calable.ca.gov](#)

[Program Disclosure Statement](#)

Questions?

[Read the FAQs](#)

[Contact Us](#)

Call Us

1-833-Cal-ABLE(833-225-2253)

For TTY dial 711. (TTY)

Account Setup – Step 1: Set a goal

Set a goal

You can edit a goal at any time, but having a target can help you stay on track. Between standard and ABLE to Work contributions, you may contribute up to \$30,590 to an ABLE account each year.

Add a yearly contribution goal

\$	0
----	---

The yearly standard contribution limit is \$17,000. If the account's beneficiary is earning wages, they may contribute an amount equal to their gross income, up to \$13,590, in addition to the yearly standard contribution limit.

[Learn more about ABLE to Work](#) 

Back

Next

Choose a funding method

Choose a funding method to make an initial contribution.

Choose initial funding method *

- Sign in to your bank account
Use Plaid to securely sign in and connect your bank account
- Manually connect bank account
Enter an account and routing number (ADA Compliant)

Bank account

Account holder name *

This is the bank account owner's full name.

Account Type

- Checking
- Savings

Routing Number *



Account Number *



Bank account nickname *

This is how this bank account will be labeled throughout your account.

40 characters left

Upload a bank statement or a voided check



Select any PDF, PNG or JPG up to 20MB

Back

Next

Account Setup – Step 2: Connect bank account (Manually)

Choose a funding method

Choose a funding method to make an initial contribution.

Choose initial funding method *

Sign in to your bank account
Use Plaid to securely sign in and connect your bank account

Manually connect bank account
Enter an account and routing number (ADA Compliant)

Back

Next



Sumday uses **Plaid** to connect your account

Connect effortlessly
Plaid lets you securely connect your financial accounts in seconds

Your data belongs to you
Plaid doesn't sell personal info, and will only use it with your permission

By selecting "Continue" you agree to the [Plaid End User Privacy Policy](#)

Continue

Account Setup – Step 2: Connect bank account (Plaid)

PLAID

Chase
www.chase.com

Your accounts
Let Sumday know your primary account

<input checked="" type="radio"/> Plaid Checking0000	\$100.00
<input type="radio"/> Plaid Saving1111	\$200.00

Continue

Online Privacy Stat

Fund your account

Customize your strategy by contributing at least \$1 to the investment options of your choice. You must contribute a total of \$25 to open the account. Money invested in your account can only be reallocated twice each year. Need some additional information before making a choice? Check out the [CaABLE Savings and Investment page](#).

Investment Option	Amount
FDIC-Insured Portfolio ⓘ There is a \$1 minimum contribution.	Amount \$ <input type="text"/>
Income Portfolio ⓘ The Income Portfolio seeks to provide investors limited capital appreciation with minimal risk to principal.	Amount \$ <input type="text"/>
Conservative Portfolio ⓘ The Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 20% stocks and 80% bonds.	Amount \$ <input type="text"/>
Income and Growth Portfolio ⓘ The Income and Growth Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 40% stocks and 60% bonds.	Amount \$ <input type="text"/>
Balanced Portfolio ⓘ The Balanced Portfolio seeks to provide a balanced mix of steady return and growth but comes with additional risk and invests in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 50% stocks and 50% bonds.	Amount \$ <input type="text"/>
Conservative Growth Portfolio ⓘ The Conservative Growth Portfolio seeks to provide a combination of growth and current income by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 60% stocks and 40% bonds.	Amount \$ <input type="text"/>
Moderate Growth Portfolio ⓘ The Moderate Growth Portfolio seeks to provide the potential for asset growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 80% stocks and 20% bonds.	Amount \$ <input type="text"/>
Growth Portfolio ⓘ The Growth Portfolio seeks to aggressively pursue growth opportunities by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 100% stocks.	Amount \$ <input type="text"/>
Total	
	\$ 0

The investment information on this page has been provided by Vestwell Advisors, LLC, the investment advisor for the CaABLE. Before you make a decision, review the [Program Disclosure Statement](#) to learn about the important details and risks of an investment and/or cash option.

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Next

Account Setup – Step 3: Fund your account

Fund your account

Customize your strategy by contributing at least \$1 to the investment options of your choice. You must contribute a total of \$25 to open the account. Money invested in your account can only be reallocated twice each year. Need some additional information before making a choice? Check out the [CalABLE Savings and Investment page](#).

Investment Option

Amount



FDIC-Insured Portfolio

There is a \$1 minimum contribution.

Amount



Income Portfolio

The Income Portfolio seeks to provide investors limited capital appreciation with minimal risk to principal.

Amount



Conservative Portfolio

The Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 20% stocks and 80% bonds.

Amount



Income and Growth Portfolio

The Income and Growth Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 40% stocks and 60% bonds.

Amount

Account Setup – Step 3: Fund your account (1/2)



Balanced Portfolio [↗](#)

The Balanced Portfolio seeks to provide a balanced mix of steady return and growth but comes with additional risk and invests in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 50% stocks and 50% bonds.

Amount



Conservative Growth Portfolio [↗](#)

The Conservative Growth Portfolio seeks to provide a combination of growth and current income by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 60% stocks and 40% bonds.

Amount



Moderate Growth Portfolio [↗](#)

The Moderate Growth Portfolio seeks to provide the potential for asset growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 80% stocks and 20% bonds.

Amount



Growth Portfolio [↗](#)

The Growth Portfolio seeks to aggressively pursue growth opportunities by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 100% stocks.

Amount

Total

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Next

Account Setup – Step 3: Fund your account (2/2)



CalABLE

Joona Hamad9915



Account Setup – Step 4: Recurring monthly contributions

Invest in the future

Keep up the momentum with this optional but recommended step.

Today's contribution

\$1,000.00

Set up recurring monthly contributions

To save **\$10,000.00** this year, with an initial contribution of \$1,000.00, you would need to contribute at least **\$750.00** each month. This is optional and can be edited at any point.



Pick the day of the month

The transfer will take 2-5 business days to process and will complete every month on the day you select.

Select a day

Select

Enter the amount you want to contribute

If you don't want to contribute money to an investment, leave it as \$0. There is a \$1.00 minimum.

Investment Option

Amount



FDIC-Insured Portfolio [↗](#)

Amount


\$



Back


Review


You're almost done

Double check all the info you provided for the account before you move on.

Goal		
Yearly goal	\$10,000.00	

Bank account		
 Chase7947		

Investment selection and contribution		
FDIC-Insured Portfolio	\$1,000.00	
Total contribution today	\$1,000.00	

Recurring monthly contribution		
Day of the month	2nd	
FDIC-Insured Portfolio	\$200.00	

Finish account setup

Account Setup – Review



You're all set

Go explore your account.

Take a look >

Account Setup - Confirmation

Dashboard & Overview




Account Overview

- Overview
- Activity
- Investments
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- Settings

Total Balance

1 pending transaction

\$0.00



[View activity](#) | [Make a transfer](#) | [Direct deposit](#)

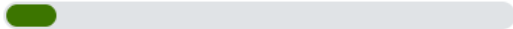
2023 Contributions

- \$1,000.00
Standard contribution limit is \$17,000
- \$0.00
ABLE to Work contribution limit is up to \$13,590¹

[Learn more about ABLE to Work >](#)


Your Goal

Good work. You're \$1,000.00 closer to your \$10,000.00 contribution goal.



[Edit goal >](#)

Investments ?




Contribution pending
Once it has completed, you'll see your investment breakdown here.

[Make a contribution >](#)

Add a Gifting Page


Start unwrapping gift contributions from friends and family by creating a Gifting Page. It's easy to set up and share online.



[Create a Gifting Page >](#)

Sign Up For a Prepaid Card

Transfer money directly from your account for online or in-store purchases all over the U.S.



[Learn more](#) | [Sign up with True Link](#)

Please note, your total balance does not include pending amounts.

Footnote 1: The beneficiary's actual ABLE to Work contribution limit may be less than \$13,590. Beneficiaries who earn less than \$13,590 may only contribute an amount equal to their current year gross income. [Return](#)

Transactions - Contributions





Make a contribution

Contributions can take 2–4 business days to complete.

Step 1 of 3

Where do you want to contribute from? *

Select

Frequency

One-time contribution

Recurring monthly contribution

Select the day on which you would like this transfer to happen. Note: the transfer will be processed up to two (2) business days prior to your selected transfer date.

Next

Contributions – Step 1



- Overview
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- Settings

Make a contribution

Contributions can take 2–4 business days to complete.

Step 2 of 3

With ABLE to Work, if the beneficiary is earning wages, you may contribute an amount equal to the beneficiary's current year gross income up to \$13,590 in addition to the yearly standard contribution limit.¹

What type of contribution are you making?

Standard contribution
You've contributed \$1,000.00 toward the \$17,000 yearly standard contribution limit.

ABLE to Work contribution
You've contributed \$0.00 toward the \$13,590 ABLE to Work contribution limit.²

[Learn more about ABLE to Work](#)

Footnote 1: The beneficiary's actual ABLE to Work contribution limit may be less than \$13,590. Beneficiaries who earn less than \$13,590 may only contribute an amount equal to their current year gross income. [Return](#)

Footnote 2: If the beneficiary or their employer is contributing to a defined contribution plan (401K), annuity plan (403(b)), or deferred compensation plan (457(b)) this calendar year, the beneficiary is not eligible to make ABLE to Work contributions. [Return](#)

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Next

Contributions – Step 2



- Overview
- Activity
- Investments
- Transfers
- Settings

Make a contribution

Contributions can take 2-4 business days to complete.

Step 3 of 3

Enter the amount you want to add. Each contribution must be at least \$1.

Investment Option

Amount



FDIC-Insured Portfolio
Total balance \$0.00³

Amount

Contribute to a new investment

Total

Footnote 1: The beneficiary's actual ABLE to Work contribution limit may be less than \$13,590. Beneficiaries who earn less than \$13,590 may only contribute an amount equal to their current year gross income. [Return](#)

Footnote 2: If the beneficiary or their employer is contributing to a defined contribution plan (401K), annuity plan (403(b)), or deferred compensation plan (457(b)) this calendar year, the beneficiary is not eligible to make ABLE to Work contributions. [Return](#)

Footnote 3: This amount is based on the most recently calculated value of your investment and does not include any pending transfers. [Return](#)

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Review

Contributions – Step 3

Please review your contribution

Transfers can take 2-4 business days to complete.

Transfer from


 Chase
****7947

Frequency One-time contribution

Transfer type

Standard contribution

Transfer to

 FDIC-Insured Portfolio \$100.00

Total contribution \$100.00

The "Confirm" button authorizes us to start an ACH debit (direct withdrawal) from your bank account for \$100.00. Once we start the transfer, you won't be able to cancel it. The "Confirm" button also certifies under penalty of perjury the designated beneficiary of this account is eligible to participate in the ABL program as set forth in the [Program Disclosure Statement](#).

Contributions – Review



Your contribution is in the works

You'll receive an email when your contribution is complete within 2-4 business days.
The transfer will appear as Vestwell in your bank account.

[See activity >](#)

Contributions – Confirmation

Transactions - Withdrawals





- Overview
- Activity
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- Transfers
- Settings

Make a withdrawal

There is a \$5 minimum.

Step 1 of 2

Transfer to *

- Bank Account *i*
Withdraw funds via electronic transfer to your bank account.
Each online withdrawal to a Bank Account is limited to \$25,000.
- Check to Authorized Legal Representative (ALR) *i*
Addresses changed or added within 15 days cannot be used.
- Check to Bill Pay Recipient *i*
There is a \$5,000 daily withdrawal limit to Bill Pay Recipients.

To withdraw more than \$25,000 to a bank or by check, or to withdraw more than \$5,000 to a bill pay recipient, use the [Withdrawal Form](#).

Next

Withdrawals – Step 1 (Bank)



CalABLE

Joona Hamad *****9915

Overview Activity ▾ Investments ▾ Transfers ▾ Settings

Make a withdrawal

There is a \$5 minimum.

Step 2 of 2

Enter the amount you'd like to withdraw from each portfolio. To withdraw more than \$25,000 to a bank or by check, you will need to use the [Withdrawal Form](#).

Transfer to *

This is the bank account that your withdrawn funds will be sent to.



Chase

***7947



Investment Option

Amount



FDIC-Insured Portfolio

Available amount for withdrawal \$1,000.00 ²

Withdraw all funds (\$1,000.00) ¹

Amount

\$ 100

Total \$ 100.00

Footnote 1: This amount is based on the most recently calculated market value of your investment and may fluctuate depending on the final trade day price. It does not include pending contribution amounts. The actual amount withdrawn may vary and may be rejected if it exceeds your final trade day available balance. You must wait at least 5 business days to withdraw contributed funds and 10 days to withdraw funds that have been gifted. [Return](#)

Footnote 2: Your withdrawal limit is 100% of your Investment portfolio's starting available balance for today minus pending withdrawals and related transaction fees. [Return](#)

ABLE accounts are subject to a \$25,000 daily withdrawal limit. Please note that any pending transactions will impact these limits.

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Review

Withdrawals – Step 2 (Bank)



- Overview
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- Settings

Review your withdrawal

Funds will be available in 2-7 business days.

Transfer to		
	Chase ****7947	
Transfer from		
	FDIC-Insured Portfolio Total available balance \$1,000.00 ¹	\$100.00
Total withdrawal		\$100.00

Footnote 1: Please note, your total available balance does not include pending amounts. [Return](#)

Units in your account with a value that matches the amount you entered (or all amounts held in this account for full withdrawals) will be redeemed at their net asset value (NAV) next calculated after we submit your withdrawal order.

The "Withdraw money" button authorizes us to redeem the applicable units in your account subject to your [Program Disclosure Statement](#). The proceeds from the redemption will be sent after any applicable fees or other amounts required to be deducted, by starting one or more electronic transfers to the bank account that you give.

IMPORTANT NOTICE: By initiating this transaction, you are withdrawing funds from your ABLE Savings Plan. Unless the withdrawal is for qualified expenses, (i) there may be tax consequences as a result of this withdrawal and (ii) the withdrawn amount may be taken into account in eligibility determinations for SSI and other means-tested benefits. See the [Program Disclosure Statement](#) for more information about withdrawals.

- Cancel
- Withdraw money

Withdrawals – Review (Bank)



CaABLE

Joona Hamad *****9915

Overview

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Make a withdrawal

There is a \$5 minimum.

Step 1 of 2

Transfer to *

Bank Account

Withdraw funds via electronic transfer to your bank account.

Each online withdrawal to a Bank Account is limited to \$25,000.

Check to Authorized Legal Representative (ALR)

Addresses changed or added within 15 days cannot be used.

Check to Bill Pay Recipient

There is a \$5,000 daily withdrawal limit to Bill Pay Recipients.

To withdraw more than \$25,000 to a bank or by check, or to withdraw more than \$5,000 to a bill pay recipient, use the [Withdrawal Form](#).

Check Information

Mail check to: *

Joona Hamad

Parent Hamad ALR

123 Main Street, San Francisco, CA 94016

Account mailing address



Preview check

Next

Withdrawals – Step 1 (Check to ALR)






Overview Activity ▾ Investments ▾ Transfers ▾ Settings


Make a withdrawal

There is a \$5 minimum.

Step 1 of 2

Transfer to *

- Bank Account 
Withdraw funds via electronic transfer to your bank account.
Each online withdrawal to a Bank Account is limited to \$25,000.
- Check to Authorized Legal Representative (ALR) 
Addresses changed or added within 15 days cannot be used.
- Check to Bill Pay Recipient 
There is a \$5,000 daily withdrawal limit to Bill Pay Recipients.

To withdraw more than \$25,000 to a bank or by check, or to withdraw more than \$5,000 to a bill pay recipient, use the [Withdrawal Form](#) .

Add new Bill Pay Recipient info

You can withdraw up to \$5,000 a day to a Bill Pay Recipient.

Payable to *

This is who the check will be made out and mailed to.


40 characters left

Memo on check (optional)

This is the space for any notes about the purpose of the check.

14 characters left

Mailing address

If you want to mail a check to a U.S. territory or international address, please use the [Withdrawal Form](#) .

Street address *

40 characters left

Street address 2

40 characters left

City *

State *

ZIP Code *

Save and continue

Withdrawals – Step 1 (Check to Bill Pay Recipient)

[Overview](#)[Activity](#) ▼[Investments](#) ▼[Transfers](#) ▼[Settings](#)

Make a withdrawal

There is a \$5 minimum.

Step 2 of 2

Enter the amount you'd like to withdraw from each portfolio. To withdraw more than \$25,000 to a bank or by check, you will need to use the [Withdrawal Form](#).

Investment Option	Amount				
<input checked="" type="checkbox"/> FDIC-Insured Portfolio ↗ Available amount for withdrawal \$900.00 ² <input type="checkbox"/> Withdraw all funds (\$900.00) ¹	<table><thead><tr><th colspan="2">Amount</th></tr></thead><tbody><tr><td>\$</td><td>100</td></tr></tbody></table>	Amount		\$	100
Amount					
\$	100				
Total	<table><tbody><tr><td>\$</td><td>100.00</td></tr></tbody></table>	\$	100.00		
\$	100.00				

Footnote 1: This amount is based on the most recently calculated market value of your investment and may fluctuate depending on the final trade day price. It does not include pending contribution amounts. The actual amount withdrawn may vary and may be rejected if it exceeds your final trade day available balance. You must wait at least 5 business days to withdraw contributed funds and 10 days to withdraw funds that have been gifted. [Return](#)

Footnote 2: Your withdrawal limit is 100% of your Investment portfolio's starting available balance for today minus pending withdrawals and related transaction fees. [Return](#)

ABLÉ accounts are subject to a \$25,000 daily withdrawal limit. Please note that any pending transactions will impact these limits.

Withdrawals – Step 2 (Check)

[Back](#)[Review](#)

Review your withdrawal

You will receive a confirmation when the withdrawal is complete. Checks are generally processed, mailed, and received in 7-10 business days.


[Preview check](#)

Transfer to 

Check made out to Joona Hamad
Parent Hamad ALR

Mail to 123 Main Street
San Francisco, CA 94016

Transfer from

	FDIC-Insured Portfolio	\$100.00
	Total available balance \$900.00 ¹	

Total withdrawal	\$100.00
------------------	----------

Footnote 1: Please note, your total available balance does not include pending amounts. [Return](#)

Units in your account with a value that matches the amount you entered (or all amounts held in this account for full withdrawals) will be redeemed at their net asset value (NAV) next calculated after we submit your withdrawal order.

The "Withdraw money" button authorizes us to redeem the applicable units in your account subject to your [Program Disclosure Statement](#). The proceeds from the redemption will be sent, after any applicable fees or other amounts required to be deducted, by check to the address you selected.

IMPORTANT NOTICE: By initiating this transaction, you are withdrawing funds from your ABLE Savings Plan. Unless the withdrawal is for qualified expenses, (i) there may be tax consequences as a result of this withdrawal and (ii) the withdrawn amount may be taken into account in eligibility determinations for SSI and other means-tested benefits. See the [Program Disclosure Statement](#) for more information about withdrawals.

Cancel

Withdraw money

Withdrawals – Review (Check)



Your withdrawal is in the works

You'll receive an email confirmation when your withdrawal is complete within 2-7 business days.

[See activity >](#)

Withdrawals – Confirmation

Gifting

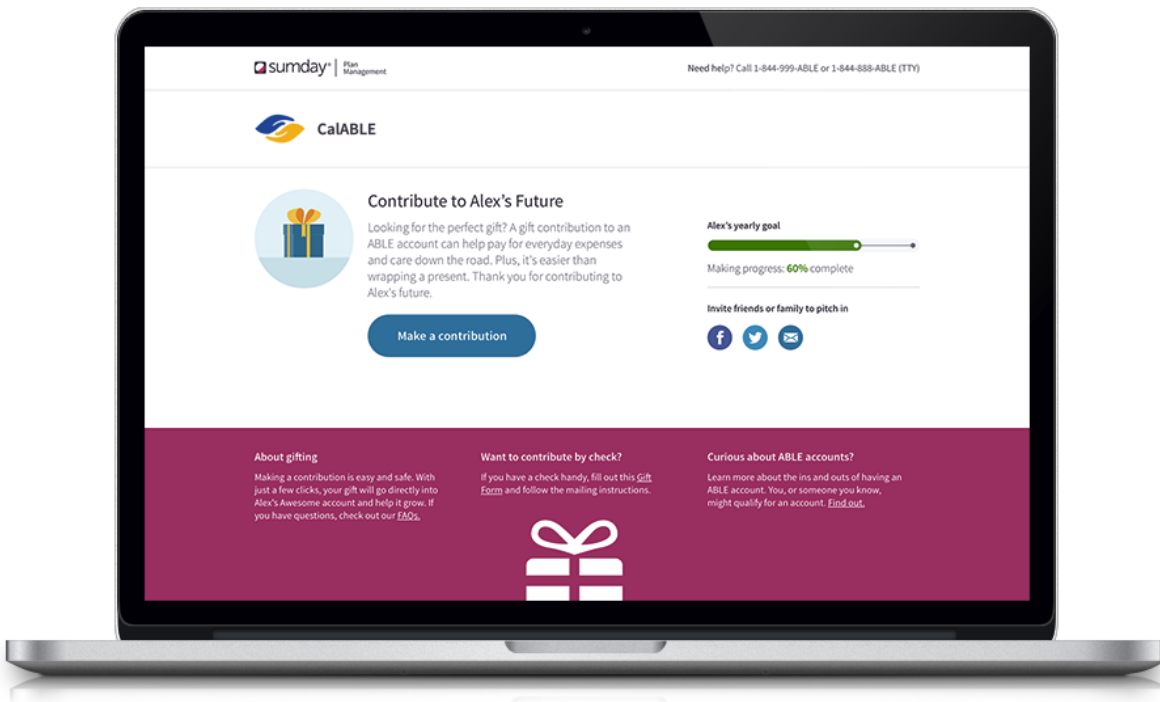


Gifting – Landing

Unwrap your Gifting Page

Whether it's for a birthday or a special occasion, friends and family can help a beneficiary's future by making a contribution through a Gifting Page. Customize your page and share it with your friends and family.

Get started



Please use the [Gifting Form](#) for check contributions.



CalABLE

Joona Hamad9915

Overview

Activity ▾

Investments ▾

Transfers ▾

Settings

Gifting – Customize

Customize your page

Set a yearly gifting limit

You can decide to cap the amount of gift contributions you receive each year so that you can add more money to your account.

Gifting limit

\$	5,000
----	-------

 Don't show gifting limit

If you decide to hide your gifting limit, people won't see your progress, but the gifting limit will still apply.

Choose where to put your gift contributions

All gift contributions (including those that are mailed in) will go into this investment. Your investment will not be shown on your Gifting Page.



FDIC-Insured Portfolio

I understand that any gift contributions to this account may not be available for withdrawal for up to 10 business days depending on the method in which the contribution was made.

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Review

How gifting limits work

Gift contributions count towards your standard contribution limit for the year. Friends and family will be prevented from making gift contributions that go beyond the gifting limit you set, but gift contributions could also be capped by contributions you make.

For example, if your gifting limit is set to \$17,000, but you make a \$2,000 standard contribution to the ABLE account, you can only receive \$15,000 in gift contributions from friends and family.

Review your page and go live

Below is a preview of your Gifting Page. Once live, your gifting page will be able to accept up to \$5,000.00. If you're ready, make your page live to share it with others.

Edit this page Go live



Contribute to Joona's Future

Looking for the perfect gift? A gift contribution to an ABLE account can help pay for everyday expenses and care down the road. Plus, it's easier than wrapping a present. Thank you for contributing to Joona's future.

Make a contribution

Invite friends or family to pitch in



About gifting

Making a gift contribution is easy and safe. With just a few clicks, your contribution will go directly into Joona's account and help it grow. If you have questions, check out our [FAQs](#).

Want to contribute by check?

If you have a check handy, fill out this [Gift Form](#) and follow the mailing instructions.

Curious about ABLE accounts?

[Learn more](#) about the ins and outs of having an ABLE account. You, or someone you know, might qualify for an account.



Gifting – Review



Congratulations, your Gifting Page is live

Now, it's time to share your page with friends and family.

[Share your page >](#)

**Gifting –
Publish Confirmation**

 **CaABLE**
 Joona Hamad9915

- Overview
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- Settings

Your page is live, now spread the word

Use the share icons to let others know your Gifting Page is ready to receive contributions up to **\$5,000.00**. All contributions will go into **FDIC-Insured Portfolio** investment option. You can still make edits if you need to or check out your live page.



vss-qa5.azurewebsites.net/gift/calable/vXCdqFQ-SEuztaUb8aAUzQ
 See your live page

Edit this page



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Gifting – New Landing

[Open an account](#)[Retrieve an account](#)[Sign in](#)

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[Make a contribution](#)

Invite friends or family to pitch in



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[ADV Part 1](#) | [ADV Part 2](#)

About

www.calable.ca.gov

[Program Disclosure Statement](#)

Questions?

[Read the FAQs](#)

[Contact Us](#)

Call Us

1-833-Cal-ABLE(833-225-2253)

For TTY dial 711. (TTY)

Giftgiving – Live Page

Contact Us

CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
 - For those with a hearing impairment, please contact us at the number above via a relay service
- Customer Support Form: <https://www.sumday.com/customer-support/calable>

Disclosure

CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation (“FDIC”), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state’s savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state’s savings program, or any other state savings program, to learn more about those plans’ features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

Disclosure

This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLE programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

Thank you!



Appendix




Direct Deposit



Overview Activity ▾ Investments ▾ Transfers ▾ Settings


Total Balance


\$10,000.00



Activity Contributions **Direct deposit**

2023 Contributions

 \$10,000.00
Standard contribution limit is \$17,000

 \$0.00
ABLE to Work contribution limit is up to \$13,590¹

[Learn more about ABLE to Work >](#)


Goal

Nice! \$10,000.00

[Contributions](#)
Direct deposit
[Withdrawals](#)
[Manage](#)

[Edit goal >](#)

ABLE Conservative ⓘ




- 20% Stocks
- 80% Bonds

[View details](#) [Make an exchange](#)

Add a Gifting Page


Start unwrapping gift contributions from friends and family by creating a Gifting Page. It's easy to set up and share online.



[Create a Gifting Page >](#)

Sign Up For a Prepaid Card

Transfer money directly from your account for online or in-store purchases all over the U.S.



[Learn more ↗](#) [Sign up with True Link ↗](#)

Please note, your total balance does not include pending amounts.

Footnote 1: The beneficiary's actual ABLE to Work contribution limit may be less than \$13,590. Beneficiaries who earn less than \$13,590 may only contribute an amount equal to their current year gross income. [Return](#)

Direct Deposit – Entry Points

Direct Deposit – Get Started

- Overview
- Activity ▾
- Investments ▾
- Transfers ▾
- Settings

Direct deposit

Before adding money to your account...

We need to know your choice of investment strategies. This tells us where your money will be deposited.

[Get started](#)



Resources

[Learn about investment options](#) ↗









[Learn more about ABLE to Work](#) ↗

Manage Direct Deposit Allocations

Customize your Direct Deposit Allocations by choosing which funds to invest in. You must select at least one (1) fund and make sure your total adds up to 100%.

[Compare your investment options](#)

FOR INSTITUTIONAL USE ONLY

 FDIC-Insured Portfolio Total balance \$0.00 ¹	Current 0 %	Future* 0 %
 Income Portfolio Total balance \$0.00 ¹	Current 0 %	Future* 0 %
 Conservative Portfolio Total balance \$0.00 ¹	Current 0 %	Future* 0 %
 Income and Growth Portfolio Total balance \$0.00 ¹	Current 0 %	Future* 0 %
 Balanced Portfolio Total balance \$0.00 ¹	Current 0 %	Future* 0 %
 Conservative Growth Portfolio Total balance \$0.00 ¹	Current 0 %	Future* 0 %
 Moderate Growth Portfolio Total balance \$0.00 ¹	Current 0 %	Future* 0 %
 Growth Portfolio Total balance \$0.00 ¹	Current 0 %	Future* 0 %
		Total 0 %

Footnote 1: This amount is based off the most recently calculated value of your portfolio or fund and does not include any pending transfers. [Return](#)

The investment information on this page has been provided by Vestwell Advisors, LLC, the investment advisor for CaABLE. Before you make a decision, review the [Program Disclosure Statement](#) to learn about the important details and risks of an investment and/or cash option.




Cancel

Review

Direct Deposit – Manage Allocations

Please review your direct deposit allocation changes

Double check your changes before you move on.

Future strategy	
FDIC-Insured Portfolio	10%
Income Portfolio	90%

The investment information on this page has been provided by Vestwell Advisors, LLC., the investment advisor for CalABLE. Before you make a decision, review the [Program Disclosure Statement](#)  to learn about the important details and risks of an investment and/or cash option.

Cancel

Confirm

Direct Deposit – Review Allocations

Direct deposit

Where is your money coming from?

Once you're happy with how your money will be deposited, tell us where the deposit will be coming from and the type of contributions you'd like to make to your investments.

[Get started](#)

How is your money being invested?

Your direct deposits are currently being split between these investment strategies. Editing your settings will affect future direct deposit contributions and will not affect existing investments.

- 10%
FDIC-Insured Portfo...
- 90%
Income Portfolio



[Edit](#)

Resources

[How do I change existing investments? ↗](#)

[Learn more about ABLE to Work ↗](#)

Direct Deposit: Get Started - SSA or Payroll

Direct deposit setup

Where is your money coming from?

- The Social Security Administration (SSA)
- Employer payroll

Important

By selecting "The Social Security Administration," I attest that I administer the SSA benefits for this ABLÉ account.

Cancel **Attest**

Cancel

Next

Direct Deposit: SSA - Attest

Direct deposit setup

What type of contribution? *

- Standard contribution
2023 annual contribution limit: \$17,000
- ABLE to Work contribution
2023 annual contribution limit: \$13,590

[Learn more about ABLE to Work](#) 

[Back](#)

[Next](#)

Direct Deposit: SSA - Type of Contribution

Direct deposit setup

Review your selections

Direct deposit source

Social Security Administration (SSA)

Contribution type

Standard contribution

2023 annual contribution limit: \$17,000

[I'd like to make changes](#)

[Submit](#)

Direct Deposit: SSA - Review Source

Direct deposit setup

Review your selections

Direct deposit source

Social Security Administration (SSA)

Contribution type

ABLE to Work contribution

2023 annual contribution limit: \$13,590

[I'd like to make changes](#)

[Submit](#)



Complete your setup on the Social Security Administration website

To complete your setup and have your Social Security payments deposited directly into your ABLE account, you'll need to update your direct deposit settings on the Social Security Administration website with the account information in the box below:

Here's the information you'll need:

Print

Routing number:	011001234
Account number:	908993000355432
Account type:	Checking
Financial institution:	Bank of New York Mellon

If you encounter issues updating your Direct Deposit settings online — particularly if your account number includes letters — please try one of the following methods:

- By phone at +1-800-772-1213 (for TTY call +1-800-325-0778)
- Visit or call your [local Social Security Administration office](#)

Doing this step later? After you've exited this screen, you can find the account information on the "Direct deposit settings" page that has now been created for your account.

[Direct deposit settings](#)

[SSA.gov](#)

Direct Deposit – Complete SSA Setup Instructions

Direct deposit

Routing number:	011001234
Account number:	show
Account type:	Checking
Financial institution:	Bank of New York Mellon

Direct deposit source
Social Security Administration (SSA)
To stop direct deposits, contact the Social Security Administration

Contribution type
Standard contribution
2023 annual contribution limit: \$17,000

[Edit](#)

How is your money being invested?

Your direct deposits are currently being split between these investment strategies. Editing your settings will affect future direct deposit contributions and will not affect existing investments.

- 10% FDIC-Insured Portfo...
- 90% Income Portfolio



[Edit](#)

Resources

- [Direct deposit setup instructions](#)
- [How do I change existing investments?](#)
- [SSA.gov](#)
- [Learn more about ABLE to Work](#)

Direct Deposit: Completed Landing Page

Direct deposit setup

Where is your money coming from?

- The Social Security Administration (SSA)
- Employer payroll

Important

By selecting "Employer Payroll," I attest that I will be using this feature to deposit money from my paycheck.

Cancel **Attest**

Cancel

Next

Direct Deposit: Payroll - Attest

Direct deposit setup

Employer information

To enable your account to receive payroll direct deposits from your employer, please provide the following information.

Employer name *

Employer phone number *

Employee name *

Employee ID (optional)

[Back](#)

[Next](#)




You are setting up direct deposit from your employer

To make a one-time contribution or set up recurring monthly contributions from a bank account, go to the contributions page.

[Make a contribution](#)

Direct Deposit: Payroll - Employer Information

Direct deposit setup

Has the beneficiary's employer contributed to a retirement fund for them this year? * 

Yes

No

Back

Next

Direct Deposit: Payroll - Retirement Fund Question

For beneficiary's payroll

- Select Yes
 - Beneficiary is unable to contribute to Able to Work
- Select No
 - Beneficiary has the option to contribute to Able to Work

For authorized legal representative's payroll

- User will not see this screen and payroll will be standard contributions

Direct deposit setup

Review your selections

Direct deposit source

Employer payroll

Vestwell, 845-946-5169

Employee information

Demo Account

Beneficiary

Contribution type

Standard contribution

2023 annual contribution limit: \$17,000

[I'd like to make changes](#)

[Submit](#)

**Direct Deposit:
Payroll - Review Source**

Direct deposit setup



Take your account details to your employer to finish direct deposit setup

To complete your Direct Deposit setup, send your employer your account details and tell them how much (dollar amount or percentage) of your paycheck you would like to deposit. For more information or questions about direct deposit timing and delays, please contact your employer.

Here's the information you'll need:

 [Print](#)

Employer: Vestwell
Employee Name: Demo Account

Routing number:	011001234
Account number:	908993000355432
Account type:	Checking
Financial institution:	Bank of New York Mellon


Doing this step later? After you've exited this screen, you can find the account information on the "Direct deposit settings" page that has now been created for your account.

[Go to Direct Deposit Settings](#)

Direct Deposit: Complete Payroll Setup Instructions

Overview Activity ▾ Investments ▾ Transfers ▾ Settings

Direct deposit

Routing number: 011001234
Account number: [show](#) 
Account type: Checking
Financial institution: Bank of New York Mellon

Direct deposit source
Employer payroll
 Vestwell, 845-946-5169

Employee information
Demo Account
 Beneficiary

Contribution type
Standard contribution
 2023 annual contribution limit: \$17,000

Edit

How is your money being invested?

Your direct deposits are currently being split between these investment strategies. Editing your settings will affect future direct deposit contributions and will not affect existing investments.

- 10%
FDIC-Insured Portfo...
- 90%
Income Portfolio




Edit

Resources

[Direct deposit setup instructions](#)

[How do I change existing investments?](#) 

[Learn more about ABLE to Work](#) 

Direct Deposit: Completed Landing Page

Monthly Withdrawals



Important information about this form:

- Fill out this form to setup, remove, or change recurring monthly withdrawals to your CalABLE account.
- You must have an open account to use this form. If you need to sign up, go online to www.calable.ca.gov or use an **Enrollment Form** before completing this form.
- We are required to file an IRS Form 1099-QA when you make a withdrawal from your account.
- Withdrawals may have tax consequences depending on how the distribution is used. You should consult your tax advisor.
- A notarization acknowledgement is required for any withdrawals over \$50,000 or any withdrawals to 3rd parties.
- Keep any receipts for eligible expenses once the money from this account is used.
- Make sure you use black ink. Type or print clearly in capital letters.

Need help?

Give us a call Monday – Friday
from 6am – 5pm PT at
1-833-Cal-ABLE
(833-225-2253)

Individuals with speech or
hearing disabilities may dial 711
to access Telecommunications
Relay Service (TRS) from a
telephone or TTY.

Mail the form to:

CalABLE
P.O. Box 534403
Pittsburgh, PA 15253- 4403

Overnight Mail:

CalABLE
Attention: 534403
500 Ross Street, 154-0520
Pittsburgh, PA 15262

Fax:

844-761-0239

Monthly Withdrawals Form – p. 1

1 CalABLE account information

Name of Beneficiary on the CalABLE Account (First and last)

____ - ____ - _____
Beneficiary's Social Security or Taxpayer Identification Number

9 9 - _____
CalABLE account number

2 Instructions

- Stop all monthly withdrawals from this account (skip to **Step 7**)
- Change all monthly withdrawals from this account (complete **Steps 3,4, and 7**)
- Create a new monthly withdrawal from this account (complete **Steps 3,4, and 7**)

3 Choose the type of withdrawal

- Direct deposit into the bank account connected to this account** (Fill out **Step 5** and **7**)
If there is more than one bank account connected to the account, you'll have to select which bank you want to receive the deposit. There will be a 10-day hold if there was a recent change to the banking information.
- A check sent to the mailing address on the account** (Fill out **Step 7**)
There will be a 15-day hold period for check withdrawals if you recently changed the mailing address.
- Who should we make the check out to? Beneficiary Authorized Legal Representative
- A check sent to a third party** (Fill out **Step 6, 7** and **8**)

4 Monthly withdrawal setup

Tell us how much you want to withdraw from your account each month. There is a \$5 minimum withdrawal from each portfolio you select.

<input type="checkbox"/> FDIC-Insured Portfolio	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Amount
<input type="checkbox"/> Income Portfolio	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Amount
<input type="checkbox"/> Conservative Portfolio	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Amount
<input type="checkbox"/> Income and Growth Portfolio	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Amount
<input type="checkbox"/> Balanced Portfolio	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Amount
<input type="checkbox"/> Conservative Growth Portfolio	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Amount
<input type="checkbox"/> Moderate Growth Portfolio	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Amount
<input type="checkbox"/> Growth Portfolio	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Amount

<input type="text"/>	\$ <input type="text"/> , <input type="text"/> . <input type="text"/> Total withdrawal amount
----------------------	--

Withdrawal day (1-28)*
If you don't pick a date, we'll automatically deduct you withdrawal on the 1st of every month

5 Bank account information

Attach a voided check or copy of your bank statement showing the name, address, the account number and complete the bank information below. (Please do not staple, use a paper clip for the check).

What type of documentation are you including to verify this bank account?

Voided Check

Bank statement

Bank account type Checking Savings

Name on bank account

The first and last name on the bank account needs to be the same as either the Beneficiary or the Authorized Legal Representative.

Bank name

Bank routing number

Bank account number

Need help?

You can find your bank information on the bottom of one of your checks here:

A000000000 A 0000000000000000 c 1000

Routing Number	Account Number
-------------------	-------------------

6 Third-party information

Payable to

Contact name

Memo line

Mailing Address

Street address 1

Street address 2

City

 -

State

Zip Code

7 Sign the form

By signing this form, you're confirming that the information provided is accurate, and true and that you agree and certify that:

- If I selected Stop all monthly withdrawals from this account, or Replace all monthly withdrawals from this account:
 - I understand that all currently active monthly withdrawals from this account will be cancelled.
 - I understand that my request will become effective once processed by the Program and that the Program must receive my request at least 1 business day before I want it to become effective.
- If I selected Create a new monthly withdrawal from this account, or Replace all monthly withdrawals from this account:
 - I understand this authorizes the Program to initiate recurring withdrawals from my CalABLE account and to either: (i) make recurring deposits to my bank account; (ii) send checks to my address; or (iii) send checks to a third party on the Withdrawal Day each month for the total withdrawal amount.*
 - I understand that if there is not enough money in my account to complete the recurring withdrawal or if the withdrawal amount is greater than 95% of my account balance, it will fail.
 - I may cancel these recurring monthly withdrawals by using this form.

Signature of Beneficiary or Authorized Legal Representative

____ / ____ / ____
Date (mm/dd/yyyy)

CalABLE Investment Portfolio Options

CalABLE Investment Portfolio Options



Income Portfolio



Conservative Portfolio



Income and
Growth Portfolio



Balanced Portfolio



Conservative Growth
Portfolio



Moderate Growth Portfolio



Growth Portfolio



FDIC Account

CalABLE Investment Portfolio Options 1-4



Income Portfolio

The Income Portfolio seeks to provide investors limited capital appreciation with minimal risk to principal. The Portfolio is designed for investors with a very low tolerance for short-term market fluctuations who want low risk to principal and have a high desire for current income with limited capital appreciation. The Portfolio investments include a mix of fixed income investments with a significant cash (Money Market Fund) position.



Conservative Portfolio

The Portfolios included in the Conservative Investment Option are designed for investors with a low tolerance for short-term market fluctuations who expect modest capital appreciation with limited risk to principal.



Income and Growth Portfolio

The Income and Growth Portfolio seeks to conservatively grow the Portfolio with modest income at higher risk. The Portfolio is designed for investors with a moderate tolerance for short-term market fluctuations that who expect moderate capital appreciation and have a modest desire for income. The Portfolio investments include exposure to a mix of bonds with a blend of globally diversified equity securities.



Balanced Portfolio

The Balanced Portfolio seeks to provide a balanced mix of steady return and growth but comes with additional risk. The Portfolio is designed for investors with a modest tolerance for short-term market fluctuations and a desire for income and moderate capital appreciation. The Portfolio investments include a balanced mix of bonds and globally diversified equity securities.

CalABLE Investment Portfolio Options 5-8



Conservative Growth Portfolio

The Conservative Growth Portfolio seeks to grow the Portfolio moderately with low income but comes with increasing degree of risk. The Portfolio is designed for investors with a moderately high tolerance for short-term market fluctuations who expect significant capital appreciation and have a minimal desire for current income. The Portfolio investments include a blend of globally diversified equity securities with exposure to a mix of bonds.



FDIC Account

The FDIC account offers insurance protection for amounts contributed to the Cash Option, up to FDIC-permitted limits. The Cash Option allocates 100% of its assets to a demand deposit account established by the Trust at the Bank (the “Bank Account”).



Growth Portfolio

The Growth Portfolio seeks to maximize growth but comes with the highest degree of risk. The Portfolio is designed for investors with a very high tolerance for short-term equity market fluctuations who expect maximum capital appreciation and have no desire for income. The Portfolio investments are generally a blend of globally diversified equity securities.



Moderate Growth Portfolio

The Moderate Growth Portfolio seeks capital appreciation but comes with high degree of risk. The Portfolio is designed for investors with a high tolerance for short-term equity market fluctuations who expect capital appreciation and have low desire for income. The Portfolio investments are generally a blend of globally diversified equity securities.

Choosing your investment option

We know everyone's approach to choosing investments may not be the same. Your investment decisions can differ from other program savers or throughout your lifetime based on your unique circumstances, financial constraints, timelines, and overall savings goals. Some examples of investment goals and selections are listed below.*

Goal	Investment Options	Reason
Save money for the long term	You might consider any of the available options	There are portfolios designed for a variety of goals and risk tolerance levels
Use funds to pay for qualified expenses throughout the year	FDIC-Insured Portfolio	This option is like cash and limits worry about short-term market changes when making frequent withdrawals
Saving for both long-term and paying for qualified expenses	Spread savings among several portfolios	Account owners can select how much money they contribute to each portfolio, making sure there are enough funds available for frequent withdrawals as well as to put toward achieving your future savings goals

Changing investment selections

You may change the way in which future contributions are invested at any time. However, you may only change your investment choices **twice per calendar year** once the money is in your account.

Please note:

Before investing, carefully consider the Plan's investment objectives, risks, fees, and expenses. This information and more about the Plan may be found in the CalABLE Account Plan Disclosure Booklet, which should be read fully and carefully before investing. The investment option descriptions contained on this website are provided for informational purposes only and do not constitute financial, investment, or other advice nor is any information presented to you intended as an offer, recommendation, endorsement, or solicitation to purchase any investments. Beneficiaries or their Authorized Legal Representatives are solely responsible for the selection of their investment options.

CalABLE vs. Special Needs Trusts

	CalABLE	Special Needs Trusts
Set Up	Can open by yourself online in 20 minutes or less.	Generally, need to work with an attorney to create.
Ownership & Control	Individual with a disability is the owner. They, or an Authorized Legal Representative, can manage and spend the money.	A Trustee manages the Trust and has sole discretion over spending.
Purchases	Broad range of allowable uses, including food and housing.	Broad range of allowable uses, but not food or housing.
Cost	Free to open. Fees start at just \$37 a year. Some investment choices have additional fees.	Varies; anywhere from a few hundred to a few thousand to start, plus ongoing costs.
Contribution Limits	Anyone can contribute. Deposits limited to \$17K/year (possibly more if individual is employed)	Contributors are limited (may not include Beneficiary). No deposit limits.
Medi-Cal Payback	Medi-Cal will not seek recovery from a CA resident and CalABLE account.	Only first-party (self-settled) trusts must pay back Medi-Cal.
Investment Options?	Yes, four options. Offers ability to grow your money. Account owner chooses how to invest.	Yes, options vary. Offers ability to grow your money. Trustee chooses how to invest.
Taxes	Tax-free withdrawals for qualified expenses.	Earnings are taxed.

Who can be an Authorized Representative:

Legal guardian/conservator

Spouse

Parent

Sibling

Grandparent

Power of attorney

Representative payee appointed for the eligible individual by the Social Security Administration

The role of the Authorized Legal Representative

An Authorized Legal Representative (ALR) is someone who is allowed under state and federal law to make decisions for the CalABLE account beneficiary. There can be only one ALR per account, but regardless of who opens the account, the beneficiary is the sole owner of all the funds.



5. Why choose CalABLE?

- CalABLE empowers you to save and plan for your future – You are in the driver's seat
- Your benefits are protected
- Your money is protected from Medi-Cal recovery
- Family and friends can contribute to your account
- You can grow your money tax-free
- You can spend your money on items and experiences that make your life better
- You become a part of the CalABLE Community – **We are CalABLE**

