



# Tips for Opening a CalABLE Account

Join the CalABLE family today!

September 27, 2023





“

**"I'm just glad that there is something out there for our children that will benefit them. For our low-income community and for the people that don't really know a lot about money...I think it's time for us to think about our children."**

Brenda Pascual

Parent / ALR and CalABLE Ambassador



**"[For my birthday] I asked folks...this is my ABLE account, you can make a donation. And I ended up getting enough money to put down a down payment for a two-bedroom, two-bathroom mobile home."**

Héctor Ramírez

Account Holder and CalABLE Ambassador





“

**"Having a CalABLE account will help Tyler finally save money for all his medical and living expenses while also teaching him how to plan long-term for his career and future, just as you and I are able to do. The CalABLE program opens the door to life's possibilities for Tyler."**

Angelina Neglia

Parent / ALR





# Tips for Opening a CalABLE Account.

Join the CalABLE family today!

March 10, 2025

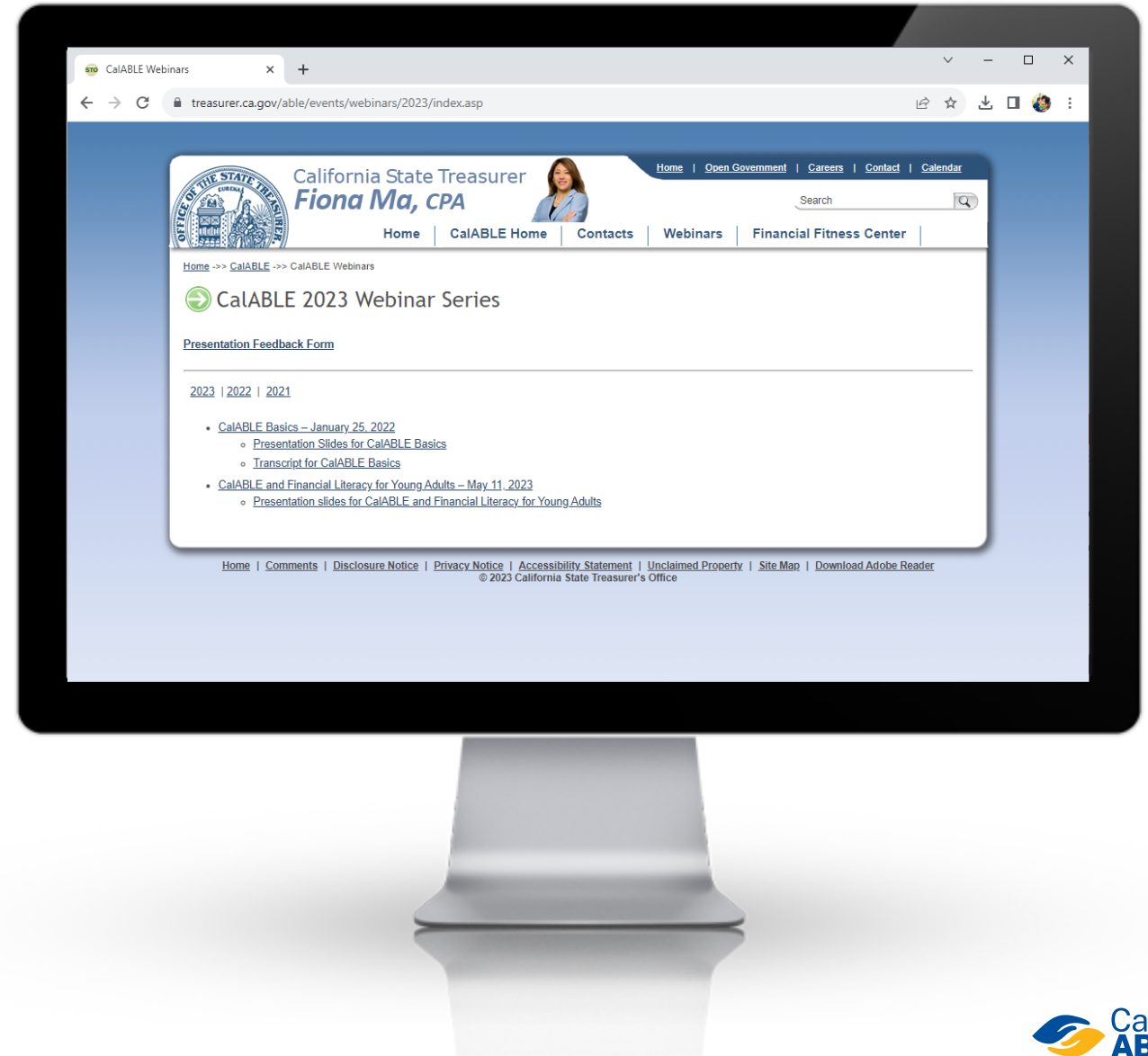


# Webinar Setup

## Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2023/index.asp>

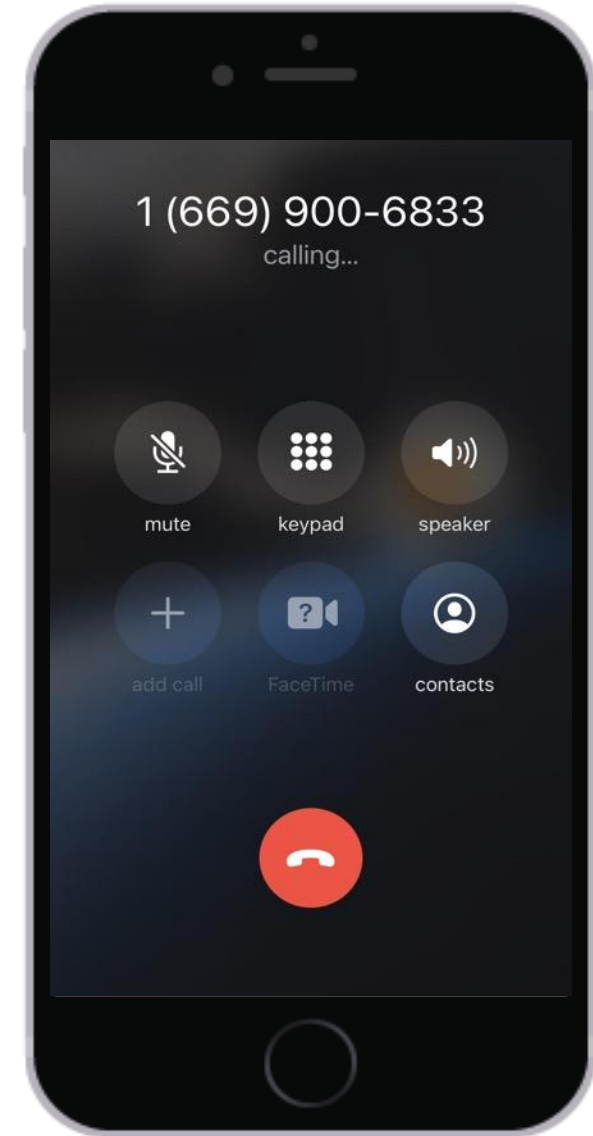


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## Audio Options for the Webinar: Telephone

### Via telephone:

1. Call: 1-669-900-6833
2. Enter Webinar ID: 857 6756 7047



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## Submitting Questions

### **Q&A Box**

Submit your  
questions using the  
Q&A box at any time

### **Email Us**

Audio-only participants  
may email us at  
[CalABLE@treasurer.ca.gov](mailto:CalABLE@treasurer.ca.gov)



# Welcome

**Fiona Ma**  
*California State Treasurer*





# Tips for Opening a CalABLE Account!

Join the CalABLE family today!

September 27, 2023



**CalABLE is a tax-advantaged savings and investment program designed to help people with disabilities achieve their financial dreams.**

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ABLE stands for  
**"Achieving a Better Life Experience."**

It is a federal program signed into law in 2014.

The money in these accounts can be used for qualified disability-related expenses, such as education, housing, and transportation.

With CalABLE, you can save money without losing your eligibility for other benefits.



## Who is Eligible for CalABLE?

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- You have a disability that began before age 26\*
- You meet the eligibility criteria for disability benefits like Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI).

\* The age limit for onset of disability to increase from 26 to 46 starting in 2026 (ABLE Age Adjustment Press Release)





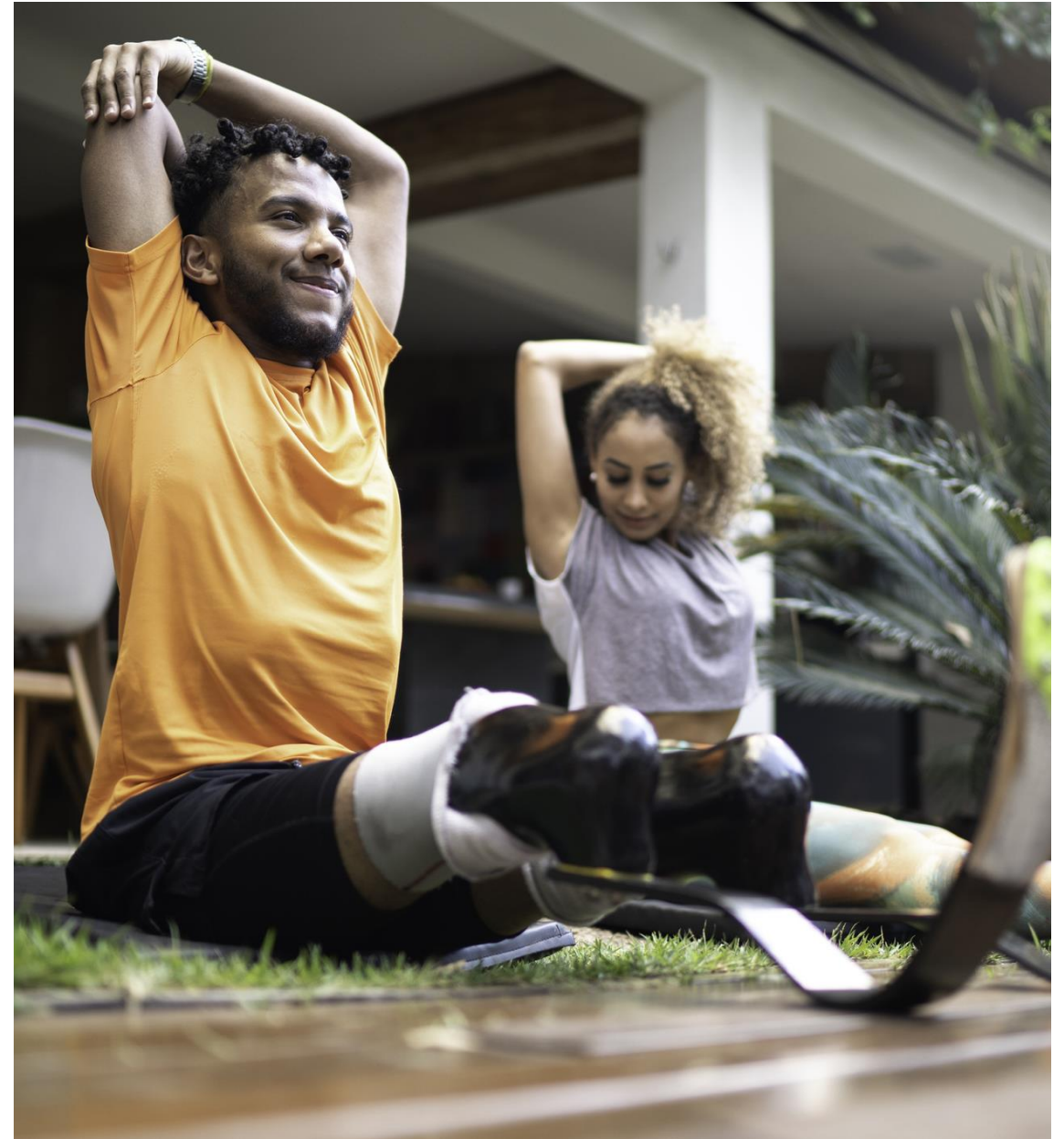
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## What if I'm not on any benefits?

You can self certify if your disability is on the SSA List of Compassionate Allowances or Blue Book listing

- You may be asked to provide a signed letter from a qualified physician
- You must confirm that you were disabled before age 26\*

\* The age limit for onset of disability to increase from 26 to 46 starting in 2026 (ABLE Age Adjustment Press Release)



## How much you can contribute to your CalABLE account?

**\$17,000**

**Amount contribution cap**

*(contributions only)*

**\$100,000**

**Total cap of recipients  
of SSI benefits**

*(contributions + earnings)*

**\$529,000**

**Total contribution cap  
for CalABLE**

*(contributions + earnings)*

*CalABLE will automatically reject excess contributions*



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## Save more with ABLE to Work

The ABLE to Work program permits working account owners to contribute above the \$17,000 annual contribution limit, if they or their employer are not contributing to a retirement plan **that calendar year**.

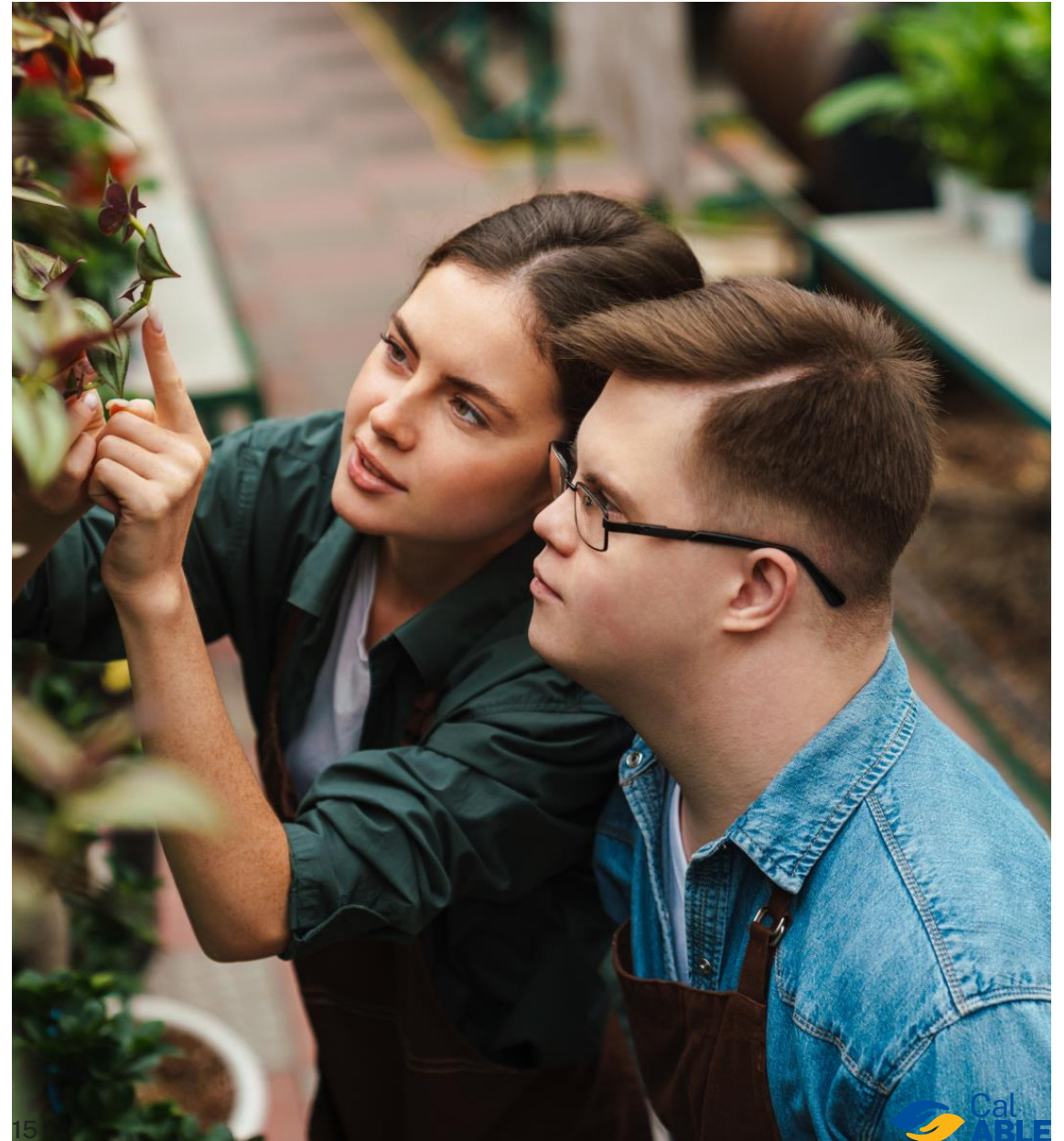
### ABLE to Work Contributions

For a potential maximum of \$30,590 per year (\$17k+\$13,590), account holders can contribute whichever of the following is less:

- Amount equal to annual gross salary

**OR**

- Federal poverty level (\$13,590 in 2023)

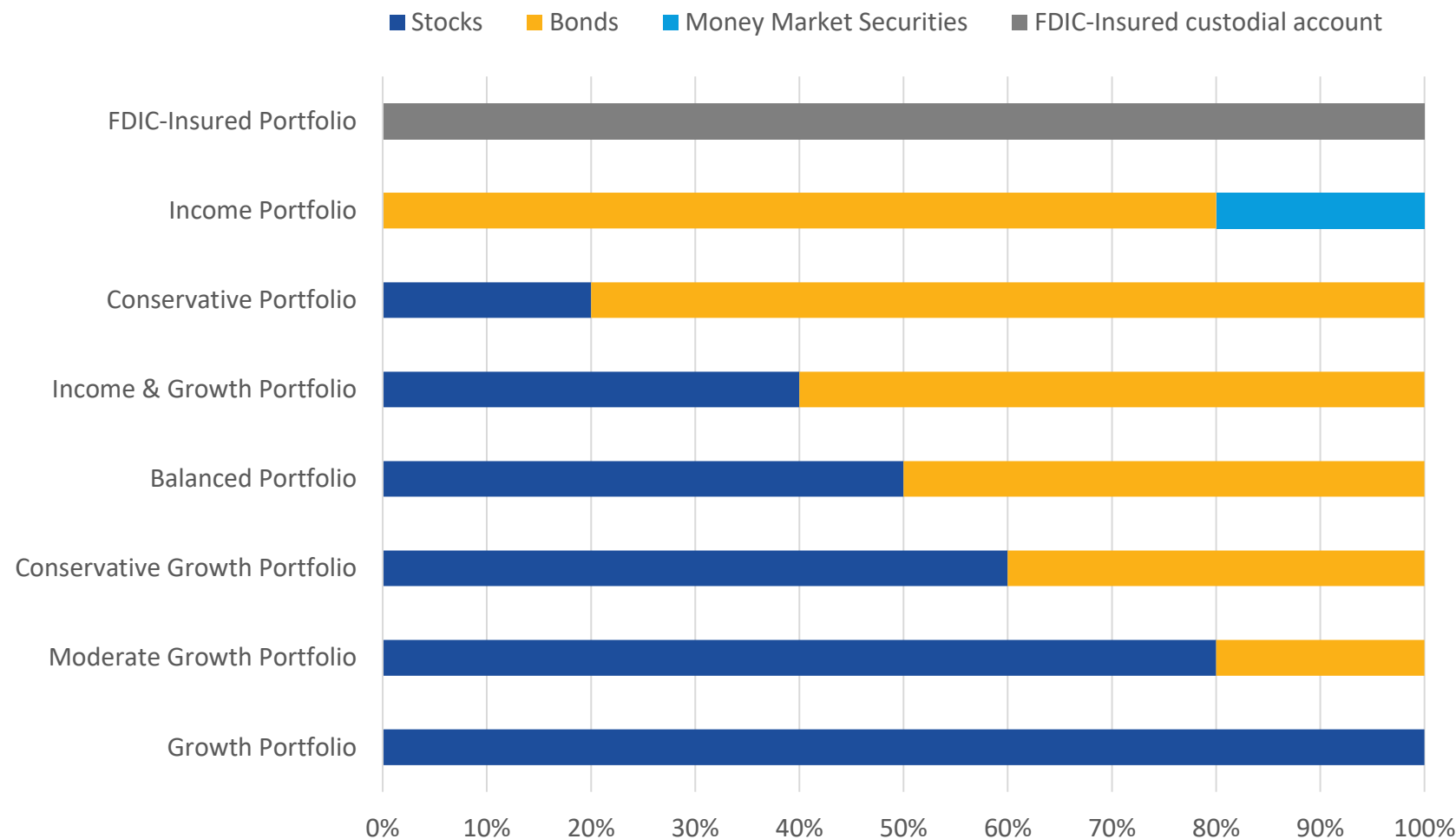


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## Invest your money

- CalABLE offers professionally managed investment portfolios
- Potential tax-free growth
- Opportunity to build wealth through compound earnings

# CalABLE Investment Portfolio Options



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## What are the account fees?

\$3,000 Assumed Assets

	FDIC-Insured Portfolio	Investment Portfolios
Account Maintenance Fee	\$ 30.00	\$ 30.00
Underlying Investment Fees*	\$ 0.00	\$ 0.92 – \$ 2.23
Program Management Fee	\$ 0.00	\$ 3.00
State Administrative Fees	\$ 8.40	\$ 8.40
<b>Total Annual Fees**</b>	<b>\$ 38.40</b>	<b>\$ 42.32 – \$ 46.63</b>

\* 0.000% FDIC  
0.074% Income

0.060% Conservative  
0.041% Income and Growth

0.036% Balanced  
0.032% Conservative Growth

0.031% Moderate Growth  
0.031% Growth

\*\* An additional \$10 fee will be assessed if paper statements are selected. There is no fee for e-delivery of statements.



## What can I spend my money on?

Education

Housing

Transportation

Employment training  
and support

Assistive technology and  
related services

Personal support services

Health Prevention  
and wellness

Funeral and burial

Legal fees

Expenses for ABLÉ account  
oversight and monitoring

Financial management and  
administrative services

And more

You can spend your CalABLE funds on anything that helps you live your best life!

This means any expense that helps the account holder maintain or improve their health, independence or their quality of life.

Categories are intentionally broad and include education, employment, housing, transportation, healthcare expenses, travel, experiences, and more.





## How do I open an account?

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### What do I need to know before I open an account?

- Participants can only have one ABLE account
- The person with a disability is always the ABLE account owner and beneficiary of the funds
- Account can be opened by the person with a disability or an Authorized Legal Representative





# Get started today: CalABLE.ca.gov



# CalABLE

Registration, Account Setup, Activity,  
Transactions & Gifting


PROPRIETARY & CONFIDENTIAL  
TO VESTWELL HOLDINGS  
FOR INSTITUTIONAL USE ONLY




# Landing Pages


Register: [www.sumday.com/register/calable](http://www.sumday.com/register/calable)

Login: [www.sumday.com/calable/login](http://www.sumday.com/calable/login)



Open an accountRetrieve an accountSign in





## Open a CalABLE account

Get closer to achieving financial empowerment and start saving for a more independent and secure future.

**What you'll need to get started**


- The date of birth, address and Social Security Number / ITIN for the people on the account

**Your Email**

☐ I've read and accepted the terms of the [Program Disclosure Statement](#).

☐ I agree to Vestwell's [Site Terms of Use](#) and [Online Privacy Statement](#).

[Get started](#)



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**About**

[www.calable.ca.gov](#)

[Program Disclosure Statement](#)

**Questions?**


[Read the FAQs](#)


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For TTY dial 711. (TTY)

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## New around here?

See if you're eligible for a CalABLE Account.

[Learn about the plan](#)


Don't have a password?

If you signed up using a paper Enrollment Form, you'll need to create a password to access your account online.

[Create a password](#)

Have questions?

[Get help](#)



## Sign in

Email

Password

[Sign in](#)

[Forgot your password?](#)



# Registration of a new account

Scenario: ALR with Adult Beneficiary

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[Open an account](#)[Retrieve an account](#)[Sign in](#)**CalABLE**

## Open a CalABLE account

Get closer to achieving financial empowerment and start saving for a more independent and secure future.

### What you'll need to get started

- The date of birth, address and Social Security Number / ITIN for the people on the account

### Your Email

- ☐ I've read and accepted the terms of the [Program Disclosure Statement](#)
- ☐ I agree to Vestwell's [Site Terms of Use](#) and [Online Privacy Statement](#) .

[Get started](#)

# Registration – Step 0: Email & Certify

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### Questions?

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Call Us

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CalABLE

Tell us about the beneficiary

Are you the beneficiary?

The beneficiary owns and benefits from the funds in this account. The beneficiary can be changed to another eligible relative at any time. The information entered below will also be used for tax purposes.

☐ Yes

☒ No

Beneficiary First name

Beneficiary Last name

Social Security Number / ITIN

000-00-0000

Date of birth

MM/DD/YYYY

Identifies as

Select

Residential address

No P.O. boxes or military addresses accepted.

Street address \*

Street address 2

City \*

State \*

Select

ZIP Code \*

00000

Back

Next

Registration – Step 1:  
Beneficiary Information



Tell us about yourself

You are the Authorized Legal Representative (ALR) for the beneficiary.

ALR First name

ALR Last name

Social Security Number / ITIN

Date of birth

Phone number

Alt. phone number (optional)

Identifies as

Select

Residential Address

No P.O. boxes or military addresses accepted.

☐ I live with Joona Hamad

Street address \*

Street address 2

City \*

State \*

Select

ZIP Code \*

Employment info

What's your work status?

Select

How we are using this information

- Your Social Security Number / ITIN, phone number, and employment information are used to help verify your identity and this account.

Registration – Step 2:  
ALR Information

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Next




## Eligibility information

This determines what makes the beneficiary eligible for an ABLÉ account.

### Which option applies to the beneficiary?

I certify under the penalties of perjury that:

- ☒ The beneficiary is entitled during the current year to Supplemental Security Income (SSI) benefits based on blindness or disability under title XVI of the Social Security Act
- ☐ The beneficiary is entitled during the current year to Social Security Disability Insurance (SSDI) benefits based on blindness or disability under title II of the Social Security Act
- ☐ The beneficiary has
- a. a medically determinable physical or mental impairment that results in marked and severe functional limitation (see definition below)\* and can be expected to result in death or has lasted or can be expected to last for a continuous period of at least 12 months; OR is blind (see definition below)†.
- AND
- b. a signed diagnosis ([in this form](#) ) from a licensed physician (as defined below)‡ as to the condition described in (a)

I understand that I am required to retain such signed diagnosis and to provide it to the Plan or the IRS upon request, and I agree to do so.

### What is the diagnosis code?

Code 1 Developmental Disorder

### Is this disability permanent? \*



☒ Yes

☐ No

### How we are using this information

- The diagnosis information is used to confirm the beneficiary's eligibility and for tax purposes
- If the beneficiary has a signed diagnosis form, please keep it for tax purposes in case the IRS or the ABLÉ plan asks for it
- If, in the future, the beneficiary no longer experiences an eligible disability, they no longer qualify for an ABLÉ Account and will need to update their eligibility in the account's settings or call customer service. Once ineligible, they may continue using their account until the end of the year. After that only withdrawals will be allowed, however there may be tax consequences or impacts to federal benefits.

[Learn more](#) 

## Registration – Step 3: Eligibility (1/2)

### Diagnosis Codes:

- Developmental Disorder
- Intellectual Disability
- Psychiatric Disorder
- Nervous Disorder
- Congenital Anomalies
- Respiratory Disorder
- Other

What is your relationship to this beneficiary? \*

Parent



I certify under the penalties of perjury that:

- ☒ The above disability or blindness developed before the age of 26.
- ☒ The beneficiary has no other ABLE account, or the beneficiary is in the process of rolling over a previous ABLE account to a new ABLE account within the next 60 days. (A rollover form, which can be found on the Forms page of this ABLE plan's website, must be used to complete this process.)
- ☒ I expect the beneficiary's disability or blindness to last for the rest of his/her life, and have no reason to expect a cure or remission of such disability or blindness. I will notify the Plan of any change to the status of the beneficiary's disability or blindness (including any potential cure or remission of such disability or blindness) promptly upon such occurrence.

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\* I understand that "marked and severe functional limitation" means a functional limitation that meets, medically equals, or functionally equals the severity of any listing in appendix 1 of subpart P of 20 CFR part 404 (the "Listing"), but without regard to age. The Listing can be found at [www.ssa.gov/OP\\_Home/cfr20/404/404-app-p01.htm](http://www.ssa.gov/OP_Home/cfr20/404/404-app-p01.htm). I further understand that the level of severity is determined by taking into account the effect of the beneficiary's prescribed treatment.

† I understand that, for purposes of eligibility for an ABLE account, "blind" means that the beneficiary has central visual acuity of 20/200 or less in the better eye with the use of a correcting lens. An eye which is accompanied by a limitation in the fields of vision such that the widest diameter of the visual field subtends an angle no greater than 20 degrees is considered to have a central visual acuity of 20/200 or less.

‡ Must be a doctor of medicine (MD) or a doctor of osteopathy (DO) who is legally authorized to practice medicine and surgery by the state in which s/he performs the diagnosis.

## Registration – Step 3: Eligibility (1/2).





# Registration – Step 4: Successor (1/2)

## Add a Successor Designated Beneficiary

This step is optional, but important. The Successor Designated Beneficiary will inherit the account if the Account Owner dies.

### Do you want to add a Successor Designated Beneficiary?



Yes



No

First name

Last name

Social Security Number / ITIN

000-00-0000

Date of birth

MM/DD/YYYY

### Residential address

No P.O. boxes or military addresses accepted.

Street address \*

Street address 2

City \*

State \*

Select



ZIP Code \*

00000

### Information for the Successor Designated Beneficiary

- A Successor Designated Beneficiary for an ABLÉ account must be a sibling, step-sibling, or half-sibling of the Account Owner and must also qualify for an ABLÉ Account.
- A Successor Designated Beneficiary must be added to the account before the death of the Account Owner.
- The payment of any outstanding qualified disability expenses of the Account Owner and any State claim under section 529A(f) must be paid prior to the transfer of assets to a Successor Designated Beneficiary, or if none, to the estate of the deceased Account Owner.
- It is the responsibility of the personal representative/Executor to contact customer service to assume the responsibility of the account. Legal documentation may need to be provided (e.g. Death Certificate or other legal documents) to confirm this request.


Registration – Step 4:  
Successor (2/2)

Eligibility information for successor designated beneficiary

This determines what makes the successor designated beneficiary eligible for an ABLE account.

Which option applies to the successor designated beneficiary?

I certify under the penalties of perjury that:

- ☐ The successor designated beneficiary is entitled during the current year to Supplemental Security Income (SSI) benefits based on blindness or disability under title XVI of the Social Security Act
- ☐ The successor designated beneficiary is entitled during the current year to Social Security Disability Insurance (SSDI) benefits based on blindness or disability under title II of the Social Security Act
- ☐ The successor designated beneficiary has
  - a medically determinable physical or mental impairment that results in marked and severe functional limitation (see definition below)\* and can be expected to result in death or has lasted or can be expected to last for a continuous period of at least 12 months; OR is blind (see definition below)†.AND
  - a signed diagnosis ([in this form](#) ) from a licensed physician (as defined below)‡ as to the condition described in (a)

I understand that I am required to retain such signed diagnosis and to provide it to the Plan or the IRS upon request, and I agree to do so.

What is the diagnosis code?

Select


Is this disability permanent? \*



- ☐ Yes
- ☐ No

I certify under the penalties of perjury that:

- ☐ The above disability or blindness developed before the age of 26.
- ☐ The successor designated beneficiary is a sibling, step-sibling, or half-sibling of the designated beneficiary.

\* I understand that "marked and severe functional limitation" means a functional limitation that meets, medically equals, or functionally equals the severity of any listing in appendix 1 of subpart P of 20 CFR part 404 (the "Listing"), but without regard to age. The Listing can be found at [www.ssa.gov/OP\\_Home/cfr20/404/404-app-p01.htm](#) . I further understand that the level of severity is determined by taking into account the effect of the beneficiary's prescribed treatment.

† I understand that, for purposes of eligibility for an ABLE account, "blind" means that the successor designated beneficiary has central visual acuity of 20/200 or less in the better eye with the use of a correcting lens. An eye which is accompanied by a limitation in the fields of vision such that the widest diameter of the visual field subtends an angle no greater than 20 degrees is considered to have a central visual acuity of 20/200 or less.

‡ Must be a doctor of medicine (MD) or a doctor of osteopathy (DO) who is legally authorized to practice medicine and surgery by the state in which s/he performs the diagnosis.



## Verify your identity

You will be asked five (5) questions:

- They are based on your public data
- Your answers will help verify your identity
- You must answer all questions within 10 minutes

Back

Next

## Verify your identity

Please answer the following questions in ten (10) minutes.



**In which of the following counties have you ever lived or owned property?**

☐ Santa Clara, CA

☐ Lake, CA

☐ Merced, CA

☐ Ventura, CA

Next

## Registration – Step 4: Know Your Customer (KBA) Questions



## Verify your identity

You will be asked five (5) questions:

- They are based on your public data
- Your answers will help verify your identity
- You must answer all questions within 10 minutes

Back

Next

## Verify your identity

Please answer the following questions in ten (10) minutes.



In which of the following counties have you ever lived or owned property?

☐ Santa Clara, CA

☐ Lake, CA


☐ Merced, CA

☐ Ventura, CA

Next

Registration – Step 4:  
Know Your Customer  
(KBA) Questions -  
Incorrect Answers

## We could not confirm your identity at this time.

Please try again at a later date or download, complete, and submit an [enrollment form](#) . If you require further assistance, please contact us at 1-833-Cal-ABLE(833-225-2253) or for TTY dial 711.



## Communications preferences

Choose how you want to receive notifications and statements about your account. You can update these preferences at any time.

### Select one

- ☒ Email me when quarterly statements and tax forms can be viewed and downloaded
- ☐ Email me when quarterly statements can be viewed and downloaded, but send my tax forms via U.S. mail
- ☐ I do not want electronic communication. Send my quarterly statements and tax forms by U.S. Mail. I understand that I will be billed \$10 annually per account for this option.

### Get email updates

- ☒ Yes, send me updates about new Plan and site features

## Mailing address

P.O. boxes and military addresses are accepted.

### Select a mailing address \*

Select



[Back](#)

[Next](#)

## Registration – Step 5: Communications Preferences





Need help? Call Us 1-833-Cal-ABLE(833-225-2253) and For TTY dial 711.



CalABLE

1 2 3 4 5 6 7

## Create your login

Your email is used to contact you and sign in. Your password must be at least ten (10) characters long with a mix of letters, numbers, and special characters.

Email

joona.hamad+cal@vestwell.com

Create password \*

✖ Doesn't meet requirements

Verify password

Back

Next

### What makes a good password

- Come up with something that you'll remember but other people can't easily guess
- Use a combination of uppercase letters, lowercase letters, numbers and special characters
- Don't leave your password lying around where it can be easily found

## Registration – Step 6: Create login



## Please review your information

Double check all the info you've provided before you move on.

### Beneficiary information



Name Joona Hamad

Social Security Number/ ITIN \*\*\* - \*\* - 6546

Date of birth 01/14/1990

Identifies as He

Residential address 100 Main Street  
San Francisco, CA 94016

### About you



Name Parent Hamad

Social Security Number / ITIN \*\*\* - \*\* - 4516

Date of birth 03/30/1961

Identifies as He

Phone number 914-552-7605

Alternate phone number Not provided

Residential address 1 Main Street  
San Francisco, CA 94016

Employment status Employed

My occupation is Accounting/Auditing

## Registration – Review (1/2)

## Registration – Review (2/2)

### Eligibility information



Eligibility reason

Eligible for SSI

Diagnosis information

Code 1 Developmental Disorder

Permanent disability

Yes

Authorized legal representative relationship

Parent

### Successor Designated Beneficiary information



Successor Designated Beneficiary

Not set up

### Communication Preferences



Email quarterly statements and tax forms

Email news and product updates

Mailing address

1 Main Street  
San Francisco, CA 94016

### Email and password



Email

joona.hamad+cal@vestwell.com

Password

\*\*\*\*\*

Create my account

Congratulations on creating your account. Now, it's time to verify your email address.

We sent an email to j\*\*\*\*\*l@vestwell.com. Please click the link in the email to continue.

Didn't receive an email?

Send again >

Change my email address >

Verified on another device?

Click here to refresh the page >



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Verify your email

External

Inbox x



Sumday <no-reply@sumday.com>  
to joona.hamad+cal2

10:08 AM (0 minutes ago) ☆ ↶ ⋮



Please confirm your email address

Click on the link below to verify your email and move on to the next step.

Verify email

Not you?

If you believe you received this email by mistake, please [let us know](#).

Please do not respond to this email. To ensure delivery please add [no-reply@sumday.com](mailto:no-reply@sumday.com) to your contacts.

Get in touch

Emails from your state sponsored savings/investment plan are intended to inform you about your account. The state will never ask you for confidential account information to be sent by unsecured email or provide a link to a sign-in page that requires you to enter personal information. If you need to communicate sensitive customer information to the plan you should [sign in](#) to your account and communicate with us via the secured website.

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Registration -  
Verify email address

## Account Setup - Confirmation



**We're email pals**

Your email has been verified.

Let's do it >



# Account Setup

---



## Dashboard



CalABLE

Account Number .....9915






**This account is incomplete**

[Finish account setup](#)

Please note, your total balance does not include pending amounts.



# CalABLE

Please carefully read the [Program Disclosure Statement](#) , which describes the investment objectives, risks, expenses, and other important information that you should consider before you invest with CalABLE. The [Program Disclosure Statement](#)  is available online or by calling 1-833-Cal-ABLE (833-225-2253). CalABLE accounts are not guaranteed or insured by the state of California, any state agency or subdivision thereof, or their authorized agents or affiliates. You could lose money by investing with CalABLE. However, the CalABLE Program does offer an FDIC insured portfolio option, the details of which are described in the [Program Disclosure Statement](#) . Consider investment objectives, risks, charges, fees and expenses before investing. This material belongs to CalABLE. Vestwell State Savings, LLC provides plan management services to CalABLE and has licensed certain intellectual property to CalABLE. Vestwell State Savings, LLC has no role in the distribution of interests with the CalABLE Program or its investment options or in the effecting of transactions in Plan CalABLE accounts.

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[ADV Part 1](#)  | [ADV Part 2](#) 

### About

[www.calable.ca.gov](#) 

[Program Disclosure Statement](#) 

### Questions?

[Read the FAQs](#) 

[Contact Us](#) 

Call Us  
1-833-Cal-ABLE(833-225-2253)  
For TTY dial 711. (TTY)



**Vestwell**

 sunday™

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# Dashboard - Finish Account Setup



### Let's finish setting up this account.

- 1 Set a goal
- 2 Choose a funding method
- 3 Select your investments
- 4 Fund your investments

[Set up account](#)

## Account Setup - Landing



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[ADV Part 1](#) | [ADV Part 2](#)

#### About

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#### Questions?

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[Contact Us](#)

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For TTY dial 711. (TTY)



CalABLE

Joona Hamad .....9915

## Set a goal

You can edit a goal at any time, but having a target can help you stay on track. Between standard and ABLE to Work contributions, you may contribute up to \$30,590 to an ABLE account each year.

### Add a yearly contribution goal

\$	0
----	---

The yearly standard contribution limit is \$17,000. If the account's beneficiary is earning wages, they may contribute an amount equal to their gross income, up to \$13,590, in addition to the yearly standard contribution limit.

[Learn more about ABLE to Work](#) 

Back

Next

## Account Setup – Step 1: Set a goal

## Choose a funding method

Choose a funding method to make an initial contribution.

### Choose initial funding method \*

- ☐ Sign in to your bank account  
Use Plaid to securely sign in and connect your bank account
- ☒ Manually connect bank account  
Enter an account and routing number (ADA Compliant)

## Bank account

### Account holder name \*

This is the bank account owner's full name.

### Account Type

- ☐ Checking
- ☐ Savings

### Routing Number \*



### Account Number \*



### Bank account nickname \*

This is how this bank account will be labeled throughout your account.

40 characters left

### Upload a bank statement or a voided check



Select any PDF, PNG or JPG up to 20MB

Back


Next

## Account Setup – Step 2: Connect bank account (Manually)



Dashboard

Parent

 **CalABLE**  
Joona Hamad \*\*\*\*\*9915

1

2

3

4

### Choose a funding method

Choose a funding method to make an initial contribution.


#### Choose initial funding method \*

☒ Sign in to your bank account  
Use Plaid to securely sign in and connect your bank account


☐ Manually connect bank account  
Enter an account and routing number (ADA Compliant)


Back

Next




Sumday uses **Plaid** to connect your account

 **Connect effortlessly**  
Plaid lets you securely connect your financial accounts in seconds

 **Your data belongs to you**  
Plaid doesn't sell personal info, and will only use it with your permission

By selecting "Continue" you agree to the [Plaid End User Privacy Policy](#)

Continue


 **CalABLE**


Please carefully read the [Program Disclosure Statement](#), which describes the investment expenses, and other important information that you should consider before you invest. The [Disclosure Statement](#) is available online or by calling 1-833-Cal-ABLE (833-225-2253). The investment is not guaranteed or insured by the state of California, any state agency or subdivision thereof, or any affiliate. You could lose money by investing with CalABLE. However, the CalABLE Program is a self-insured portfolio option, the details of which are described in the [Program Disclosure Statement](#). For more information regarding the risks of investments in the program, please refer to the Program Disclosure Book and other investment-related materials provided to you.

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[ADV Part 1](#) | [ADV Part 2](#)

# Account Setup – Step 2: Connect bank account (Plaid)



 **Chase**  
www.chase.com

### Your accounts

Let Sumday know your primary account

☒ **Plaid Checking**  
\*\*\*\*\*0000 \$100.00

☐ **Plaid Saving**  
\*\*\*\*\*1111 \$200.00

Continue

Online Privacy Statement

Dashboard

CaABLE

Joona Hamad

9915

1

2

3

4

Fund your account

Customize your strategy by contributing at least \$1 to the investment options of your choice. You must contribute a total of \$25 to open the account. Money invested in your account can only be reallocated twice each year. Need some additional information before making a choice? Check out the [CaABLE Savings and Investment page](#).

Investment Option	Amount
<div><div></div><div><b>FDIC-Insured Portfolio</b></div><div>There is a \$1 minimum contribution.</div></div>	<div>Amount</div> <div>\$</div>
<div><div></div><div><b>Income Portfolio</b></div><div>The Income Portfolio seeks to provide investors limited capital appreciation with minimal risk to principal.</div></div>	<div>Amount</div> <div>\$</div>
<div><div></div><div><b>Conservative Portfolio</b></div><div>The Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 20% stocks and 80% bonds.</div></div>	<div>Amount</div> <div>\$</div>
<div><div></div><div><b>Income and Growth Portfolio</b></div><div>The Income and Growth Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 40% stocks and 60% bonds.</div></div>	<div>Amount</div> <div>\$</div>
<div><div></div><div><b>Balanced Portfolio</b></div><div>The Balanced Portfolio seeks to provide a balanced mix of steady return and growth but comes with additional risk and invests in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 50% stocks and 50% bonds.</div></div>	<div>Amount</div> <div>\$</div>
<div><div></div><div><b>Conservative Growth Portfolio</b></div><div>The Conservative Growth Portfolio seeks to provide a combination of growth and current income by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 60% stocks and 40% bonds.</div></div>	<div>Amount</div> <div>\$</div>
<div><div></div><div><b>Moderate Growth Portfolio</b></div><div>The Moderate Growth Portfolio seeks to provide the potential for asset growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 80% stocks and 20% bonds.</div></div>	<div>Amount</div> <div>\$</div>
<div><div></div><div><b>Growth Portfolio</b></div><div>The Growth Portfolio seeks to aggressively pursue growth opportunities by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 100% stocks.</div></div>	<div>Amount</div> <div>\$</div>
Total	<div>\$</div> <div>0</div>

The investment information on this page has been provided by Vestwell Advisors, LLC, the investment advisor for the CaABLE. Before you make a decision, review the [Program Disclosure Statement](#) to learn about the important details and risks of an investment and/or cash option.

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Next

# Account Setup – Step 3: Fund your account

## Fund your account

Customize your strategy by contributing at least \$1 to the investment options of your choice. You must contribute a total of \$25 to open the account. Money invested in your account can only be reallocated twice each year. Need some additional information before making a choice? Check out the [CalABLE Savings and Investment page](#).

### Investment Option

### Amount



#### FDIC-Insured Portfolio

There is a \$1 minimum contribution.

### Amount

\$	<input type="text"/>
----	----------------------



#### Income Portfolio

The Income Portfolio seeks to provide investors limited capital appreciation with minimal risk to principal.

### Amount

\$	<input type="text"/>
----	----------------------



#### Conservative Portfolio

The Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 20% stocks and 80% bonds.

### Amount

\$	<input type="text"/>
----	----------------------



#### Income and Growth Portfolio

The Income and Growth Portfolio seeks to provide current income and some growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 40% stocks and 60% bonds.

### Amount

\$	<input type="text"/>
----	----------------------

## Account Setup – Step 3: Fund your account (1/2)



### Balanced Portfolio [↗](#)

The Balanced Portfolio seeks to provide a balanced mix of steady return and growth but comes with additional risk and invests in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 50% stocks and 50% bonds.

Amount

\$	
----	--



### Conservative Growth Portfolio [↗](#)

The Conservative Growth Portfolio seeks to provide a combination of growth and current income by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 60% stocks and 40% bonds.

Amount

\$	
----	--



### Moderate Growth Portfolio [↗](#)

The Moderate Growth Portfolio seeks to provide the potential for asset growth by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 80% stocks and 20% bonds.

Amount

\$	
----	--



### Growth Portfolio [↗](#)

The Growth Portfolio seeks to aggressively pursue growth opportunities by investing in a portfolio of mutual funds intended to produce an overall investment exposure of approximately 100% stocks.

Amount

\$	
----	--

Total

\$	0
----	---

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## Account Setup – Step 3: Fund your account (2/2)

Invest in the future

Keep up the momentum with this optional but recommended step.

Today's contribution  
\$1,000.00

Set up recurring monthly contributions

To save \$10,000.00 this year, with an initial contribution of \$1,000.00, you would need to contribute at least \$750.00 each month. This is optional and can be edited at any point.



Pick the day of the month

The transfer will take 2-5 business days to process and will complete every month on the day you select.

Select a day

Select

Enter the amount you want to contribute

If you don't want to contribute money to an investment, leave it as \$0. There is a \$1.00 minimum.

Investment Option

Amount



FDIC-Insured Portfolio

Amount

\$

Back

Review

Account Setup – Step 4:  
Recurring monthly  
contributions





CalABLE

Joona Hamad \*\*\*\*\*9915

## You're almost done

Double check all the info you provided for the account before you move on.

### Goal



Yearly goal

\$10,000.00

### Bank account



Chase

\*\*\*\*7947

### Investment selection and contribution



FDIC-Insured Portfolio

\$1,000.00

Total contribution today

\$1,000.00

### Recurring monthly contribution



Day of the month

2nd

FDIC-Insured Portfolio

\$200.00

Finish account setup

## Account Setup – Review



**You're all set**

Go explore your account.

[Take a look >](#)

**Account Setup –  
Confirmation.**

# Dashboard & Overview

---




- Overview
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Total Balance

1 pending transaction

\$0.00



View activity

Make a transfer

Direct deposit

2023 Contributions

\$1,000.00

Standard contribution limit is \$17,000

\$0.00

ABLE to Work contribution limit is up to \$13,590<sup>1</sup>

Learn more about ABLE to Work

Your Goal

Good work. You're \$1,000.00 closer to your \$10,000.00 contribution goal.

Edit goal

Investments


Contribution pending

Once it has completed, you'll see your investment breakdown here.

Make a contribution

Add a Gifting Page


Start unwrapping gift contributions from friends and family by creating a Gifting Page. It's easy to set up and share online.



Create a Gifting Page

Sign Up For a Prepaid Card

Transfer money directly from your account for online or in-store purchases all over the U.S.



Learn more

Sign up with True Link

Please note, your total balance does not include pending amounts.

Footnote 1: The beneficiary's actual ABLE to Work contribution limit may be less than \$13,590. Beneficiaries who earn less than \$13,590 may only contribute an amount equal to their current year gross income. [Return](#)

# Transactions - Contributions

---





Overview      Activity ▾      Investments ▾      Transfers ▾      Settings

## Make a contribution

Contributions can take 2–4 business days to complete.

### Step 1 of 3

Where do you want to contribute from? \*

Select ▾

#### Frequency

☐ One-time contribution

☐ Recurring monthly contribution

Select the day on which you would like this transfer to happen. Note: the transfer will be processed up to two (2) business days prior to your selected transfer date.

Next

## Contributions – Step 1





Make a contribution

Contributions can take 2–4 business days to complete.

Step 2 of 3

With ABLE to Work, if the beneficiary is earning wages, you may contribute an amount equal to the beneficiary’s current year gross income up to \$13,590 in addition to the yearly standard contribution limit.<sup>1</sup>

What type of contribution are you making?

- ☐ Standard contribution  
You’ve contributed \$1,000.00 toward the \$17,000 yearly standard contribution limit.
- ☐ ABLE to Work contribution  
You’ve contributed \$0.00 toward the \$13,590 ABLE to Work contribution limit. <sup>21</sup>

[Learn more about ABLE to Work](#)

Footnote 1: The beneficiary’s actual ABLE to Work contribution limit may be less than \$13,590. Beneficiaries who earn less than \$13,590 may only contribute an amount equal to their current year gross income. [Return](#)

Footnote 2: If the beneficiary or their employer is contributing to a defined contribution plan (401K), annuity plan (403(b)), or deferred compensation plan (457(b)) this calendar year, the beneficiary is not eligible to make ABLE to Work contributions. [Return](#)



Contributions – Step 2

## Make a contribution

Contributions can take 2–4 business days to complete.

### Step 3 of 3

Enter the amount you want to add. Each contribution must be at least \$1.

Investment Option	Amount
<div> <b>FDIC-Insured Portfolio</b> </div> <div>Total balance \$0.00<sup>3</sup></div>	<div>Amount</div> <div><div>\$</div><div></div></div>
<div>Contribute to a new investment</div>	<div>Total</div> <div><div>\$</div><div>0</div></div>

Footnote 1: The beneficiary's actual ABLE to Work contribution limit may be less than \$13,590. Beneficiaries who earn less than \$13,590 may only contribute an amount equal to their current year gross income. [Return](#)

Footnote 2: If the beneficiary or their employer is contributing to a defined contribution plan (401K), annuity plan (403(b)), or deferred compensation plan (457(b)) this calendar year, the beneficiary is not eligible to make ABLE to Work contributions. [Return](#)


Footnote 3: This amount is based on the most recently calculated value of your investment and does not include any pending transfers. [Return](#)

## Contributions – Step 3

Please review your contribution

Transfers can take 2-4 business days to complete.

Transfer from

 Chase  
\*\*\*\*7947


Frequency

One-time contribution

Transfer type

Standard contribution

Transfer to

 FDIC-Insured Portfolio

\$100.00

Total contribution

\$100.00

The "Confirm" button authorizes us to start an ACH debit (direct withdrawal) from your bank account for \$100.00. Once we start the transfer, you won't be able to cancel it. The "Confirm" button also certifies under penalty of perjury the designated beneficiary of this account is eligible to participate in the ABL program as set forth in the [Program Disclosure Statement](#).

Cancel

Confirm

Contributions – Review



### **Your contribution is in the works**

You'll receive an email when your contribution is complete within 2-4 business days.  
The transfer will appear as Vestwell in your bank account.

[See activity >](#)

## **Contributions – Confirmation**

# Transactions - Withdrawals

---





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Overview

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## Make a withdrawal

There is a \$5 minimum.

### Step 1 of 2

#### Transfer to \*

☒ Bank Account 

Withdraw funds via electronic transfer to your bank account.


Each online withdrawal to a Bank Account is limited to \$25,000.

☐ Check to Authorized Legal Representative (ALR) 

Addresses changed or added within 15 days cannot be used.

☐ Check to Bill Pay Recipient 

There is a \$5,000 daily withdrawal limit to Bill Pay Recipients.

To withdraw more than \$25,000 to a bank or by check, or to withdraw more than \$5,000 to a bill pay recipient, use the [Withdrawal Form](#) .

Next

## Withdrawals – Step 1 (Bank)



## Make a withdrawal

There is a \$5 minimum.

### Step 2 of 2


Enter the amount you'd like to withdraw from each portfolio. To withdraw more than \$25,000 to a bank or by check, you will need to use the [Withdrawal Form](#).

#### Transfer to \*

This is the bank account that your withdrawn funds will be sent to.




Chase  
\*\*\*7947

Investment Option	Amount
<div><div></div><div><b>FDIC-Insured Portfolio</b></div></div> <div>Available amount for withdrawal \$1,000.00<sup>2</sup></div> <div><input type="checkbox"/> Withdraw all funds (\$1,000.00)<sup>1</sup></div>	<div>Amount</div> <div><div>\$</div><div>100</div></div>
	<div>Total</div> <div><div>\$</div><div>100.00</div></div>

Footnote 1: This amount is based on the most recently calculated market value of your investment and may fluctuate depending on the final trade day price. It does not include pending contribution amounts. The actual amount withdrawn may vary and may be rejected if it exceeds your final trade day available balance. You must wait at least 5 business days to withdraw contributed funds and 10 days to withdraw funds that have been gifted. [Return](#)

Footnote 2: Your withdrawal limit is 100% of your Investment portfolio's starting available balance for today minus pending withdrawals and related transaction fees. [Return](#)

 ABLE accounts are subject to a \$25,000 daily withdrawal limit. Please note that any pending transactions will impact these limits.

Withdrawals –  
Step 2 (Bank)

Review your withdrawal

Funds will be available in 2–7 business days.

Transfer to

Chase

\*\*\*\*7947

Transfer from

FDIC-Insured Portfolio

Total available balance \$1,000.00

\$100.00

Total withdrawal

\$100.00

Footnote 1: Please note, your total available balance does not include pending amounts. [Return](#)

Units in your account with a value that matches the amount you entered (or all amounts held in this account for full withdrawals) will be redeemed at their net asset value (NAV) next calculated after we submit your withdrawal order.

The "Withdraw money" button authorizes us to redeem the applicable units in your account subject to your [Program Disclosure Statement](#). The proceeds from the redemption will be sent after any applicable fees or other amounts required to be deducted, by starting one or more electronic transfers to the bank account that you give.

IMPORTANT NOTICE: By initiating this transaction, you are withdrawing funds from your ABLE Savings Plan. Unless the withdrawal is for qualified expenses , (i) there may be tax consequences as a result of this withdrawal and (ii) the withdrawn amount may be taken into account in eligibility determinations for SSI and other means-tested benefits . See the [Program Disclosure Statement](#) for more information about withdrawals.

Withdrawals – Review (Bank)



- Overview
- Activity
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- Settings

Make a withdrawal

There is a \$5 minimum.

Step 1 of 2

Transfer to \*

- ☐

Bank Account

Withdraw funds via electronic transfer to your bank account.  
Each online withdrawal to a Bank Account is limited to \$25,000.
- ☒

Check to Authorized Legal Representative (ALR)

Addresses changed or added within 15 days cannot be used.
- ☐

Check to Bill Pay Recipient

There is a \$5,000 daily withdrawal limit to Bill Pay Recipients.

To withdraw more than \$25,000 to a bank or by check, or to withdraw more than \$5,000 to a bill pay recipient, use the [Withdrawal Form](#).

Check Information

Mail check to: \*

- ☒


Joona Hamad


Parent Hamad ALR


123 Main Street, San Francisco, CA 94016

Account mailing address

Withdrawals –  
Step 1 (Check to ALR)

 Dashboard

 Parent ▾

 **CalABLE**  
Joona Hamad \*\*\*\*\*9915

Overview

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Settings


## Make a withdrawal


There is a \$5 minimum.

### Step 1 of 2


#### Transfer to \*

- ☐ Bank Account 

Withdraw funds via electronic transfer to your bank account.  
Each online withdrawal to a Bank Account is limited to \$25,000.
- ☐ Check to Authorized Legal Representative (ALR) 

Addresses changed or added within 15 days cannot be used.
- ☒ Check to Bill Pay Recipient 

There is a \$5,000 daily withdrawal limit to Bill Pay Recipients.

To withdraw more than \$25,000 to a bank or by check, or to withdraw more than \$5,000 to a bill pay recipient, use the [Withdrawal Form](#) .

#### Add new Bill Pay Recipient info

You can withdraw up to \$5,000 a day to a Bill Pay Recipient.

##### Payable to \*

This is who the check will be made out and mailed to.

40 characters left

##### Memo on check (optional)

This is the space for any notes about the purpose of the check.

14 characters left

#### Mailing address

If you want to mail a check to a U.S. territory or international address, please use the [Withdrawal Form](#) .

##### Street address \*

40 characters left

##### Street address 2

40 characters left

##### City \*

##### State \*

 ▾

##### ZIP Code \*

Save and continue

## Withdrawals – Step 1 (Check to Bill Pay Recipient)



- Overview
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Make a withdrawal

There is a \$5 minimum.

Step 2 of 2

Enter the amount you'd like to withdraw from each portfolio. To withdraw more than \$25,000 to a bank or by check, you will need to use the [Withdrawal Form](#).

Investment Option	Amount		
<div><div></div><div><b>FDIC-Insured Portfolio</b> Available amount for withdrawal \$900.00 <input type="checkbox"/> Withdraw all funds (\$900.00)</div></div>	<div><b>Amount</b></div> <table><tr><td>\$</td><td>100</td></tr></table>	\$	100
\$	100		
<div><b>Total</b></div> <table><tr><td>\$</td><td>100.00</td></tr></table>		\$	100.00
\$	100.00		

Footnote 1: This amount is based on the most recently calculated market value of your investment and may fluctuate depending on the final trade day price. It does not include pending contribution amounts. The actual amount withdrawn may vary and may be rejected if it exceeds your final trade day available balance. You must wait at least 5 business days to withdraw contributed funds and 10 days to withdraw funds that have been gifted.

Footnote 2: Your withdrawal limit is 100% of your Investment portfolio's starting available balance for today minus pending withdrawals and related transaction fees.

ABLE accounts are subject to a \$25,000 daily withdrawal limit. Please note that any pending transactions will impact these limits.

Withdrawals – Step 2 (Check)

Review your withdrawal

You will receive a confirmation when the withdrawal is complete. Checks are generally processed, mailed, and received in 7-10 business days.

Preview check

Transfer to

Check made out to      Joona Hamad  
Parent Hamad ALR

Mail to      123 Main Street  
San Francisco, CA 94016

Transfer from

 FDIC-Insured Portfolio      \$100.00  
Total available balance \$900.00

Total withdrawal      \$100.00

Footnote 1: Please note, your total available balance does not include pending amounts. [Return](#)

Units in your account with a value that matches the amount you entered (or all amounts held in this account for full withdrawals) will be redeemed at their net asset value (NAV) next calculated after we submit your withdrawal order.

The "Withdraw money" button authorizes us to redeem the applicable units in your account subject to your [Program Disclosure Statement](#). The proceeds from the redemption will be sent, after any applicable fees or other amounts required to be deducted, by check to the address you selected.

IMPORTANT NOTICE: By initiating this transaction, you are withdrawing funds from your ABLE Savings Plan. Unless the withdrawal is for qualified expenses , (i) there may be tax consequences as a result of this withdrawal and (ii) the withdrawn amount may be taken into account in eligibility determinations for SSI and other means-tested benefits . See the [Program Disclosure Statement](#) for more information about withdrawals.

Cancel

Withdraw money

Withdrawals –  
Review (Check)





### **Your withdrawal is in the works**

You'll receive an email confirmation when your withdrawal is complete within 2–7 business days.

[See activity >](#)

## **Withdrawals – Confirmation**

# Gifting

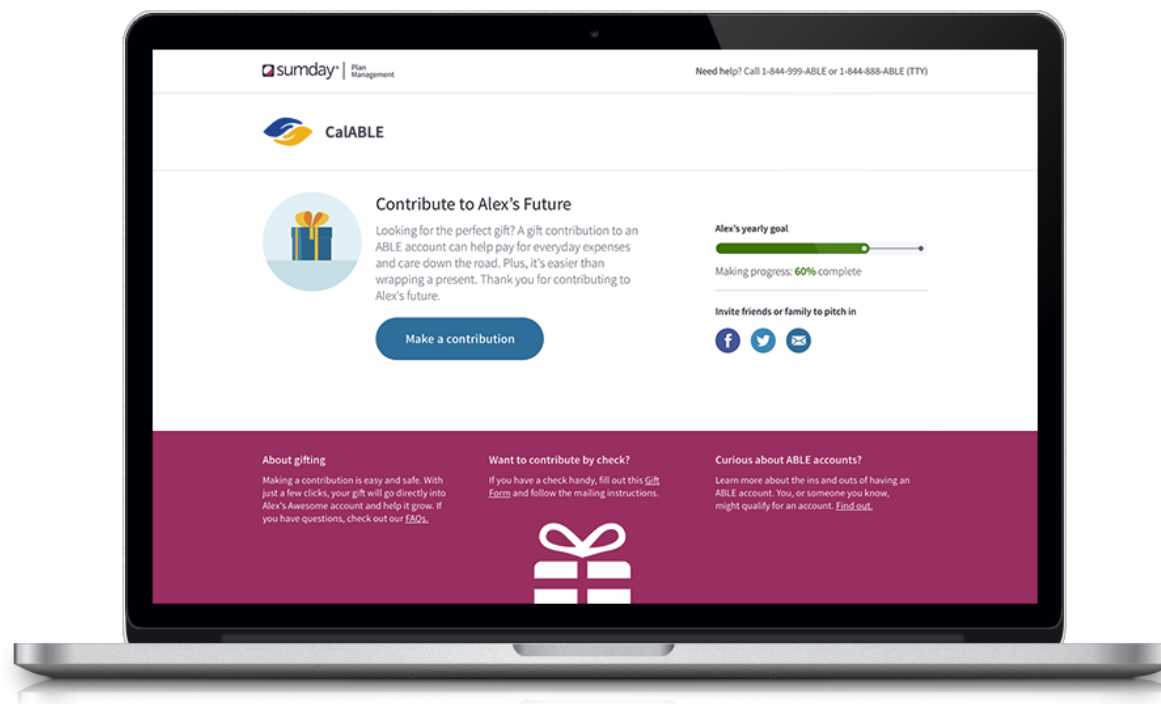
---



## Gifting – Landing

### Unwrap your Gifting Page

Whether it's for a birthday or a special occasion, friends and family can help a beneficiary's future by making a contribution through a Gifting Page. Customize your page and share it with your friends and family.

[Get started](#)

Please use the [Gifting Form](#)  for check contributions.



CalABLE

Joona Hamad \*\*\*\*\*9915

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## Gifting – Customize

### Customize your page

#### Set a yearly gifting limit

You can decide to cap the amount of gift contributions you receive each year so that you can add more money to your account.

##### Gifting limit

\$	5,000
----	-------

☒ Don't show gifting limit

If you decide to hide your gifting limit, people won't see your progress, but the gifting limit will still apply.

#### Choose where to put your gift contributions

All gift contributions (including those that are mailed in) will go into this investment. Your investment will not be shown on your Gifting Page.



FDIC-Insured Portfolio

##### How gifting limits work

Gift contributions count towards your standard contribution limit for the year. Friends and family will be prevented from making gift contributions that go beyond the gifting limit you set, but gift contributions could also be capped by contributions you make.

For example, if your gifting limit is set to \$17,000, but you make a \$2,000 standard contribution to the ABLE account, you can only receive \$15,000 in gift contributions from friends and family.

☐ I understand that any gift contributions to this account may not be available for withdrawal for up to 10 business days depending on the method in which the contribution was made.

Back

Review



**CalABLE**

Joona Hamad •••••••9915

Overview

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## Review your page and go live

Below is a preview of your Gifting Page. Once live, your gifting page will be able to accept up to \$5,000.00.

If you're ready, make your page live to share it with others.

Edit this page

Go live



## Contribute to Joona's Future

Looking for the perfect gift? A gift contribution to an ABLE account can help pay for everyday expenses and care down the road. Plus, it's easier than wrapping a present. Thank you for contributing to Joona's future.

Make a contribution

### Invite friends or family to pitch in



### About gifting

Making a gift contribution is easy and safe. With just a few clicks, your contribution will go directly into Joona's account and help it grow. If you have questions, check out our [FAQs](#).

### Want to contribute by check?

If you have a check handy, fill out this [Gift Form](#) and follow the mailing instructions.

### Curious about ABLE accounts?

[Learn more](#) about the ins and outs of having an ABLE account. You, or someone you know, might qualify for an account.



## Gifting – Review



**Congratulations, your Gifting Page is live**

Now, it's time to share your page with friends and family.

[Share your page >](#)

## **Gifting – Publish Confirmation**





CaABLE

Joona Hamad \*\*\*\*\*9915

Overview

Activity ▾

Investments ▾

Transfers ▾

Settings

## Your page is live, now spread the word

Use the share icons to let others know your Gifting Page is ready to receive contributions up to **\$5,000.00**. All contributions will go into **FDIC-Insured Portfolio** investment option. You can still make edits if you need to or check out your live page.

[vss-qa5.azurewebsites.net/gift/calable/vXCdqFQ-SEuztaUb8aAUzQ](https://vss-qa5.azurewebsites.net/gift/calable/vXCdqFQ-SEuztaUb8aAUzQ)[See your live page](#)[Edit this page](#)

## Contribute to Joona's Future

Looking for the perfect gift? A gift contribution to an ABLÉ account can help pay for everyday expenses and care down the road. Plus, it's easier than wrapping a present. Thank you for contributing to Joona's future.

[Make a contribution](#)

### Invite friends or family to pitch in



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### Curious about ABLÉ accounts?

[Learn more](#) about the ins and outs of having an ABLÉ account. You, or someone you know, might qualify for an account.



## Gifting – New Landing

[Open an account](#)[Retrieve an account](#)[Sign in](#)

## Contribute to Joona's Future

Looking for the perfect gift? A gift contribution to an ABLE account can help pay for everyday expenses and care down the road. Plus, it's easier than wrapping a present. Thank you for contributing to Joona's future.

[Make a contribution](#)

### Invite friends or family to pitch in



#### About gifting

Making a gift contribution is easy and safe. With just a few clicks, your contribution will go directly into Joona's account and help it grow. If you have questions, check out our [FAQs](#).

#### Want to contribute by check?

If you have a check handy, fill out this [Gift Form](#) and follow the mailing instructions.

#### Curious about ABLE accounts?

[Learn more](#) about the ins and outs of having an ABLE account. You, or someone you know, might qualify for an account.



Please carefully read the [Program Disclosure Statement](#), which describes the investment objectives, risks, expenses, and other important information that you should consider before you invest with CalABLE. The [Program Disclosure Statement](#) is available online or by calling 1-833-Cal-ABLE (833-225-2253). CalABLE accounts are not guaranteed or insured by the state of California, any state agency or subdivision thereof, or their authorized agents or affiliates. You could lose money by investing with CalABLE. However, the CalABLE Program does offer an FDIC insured portfolio option, the details of which are described in the [Program Disclosure Statement](#). Consider investment objectives, risks, charges, fees and expenses before investing. This material belongs to CalABLE. Vestwell State Savings, LLC provides plan management services to CalABLE and has licensed certain intellectual property to CalABLE. Vestwell State Savings, LLC has no role in the distribution of interests with the CalABLE Program or its investment options or in the effecting of transactions in Plan CalABLE accounts.

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[ADV Part 1](#) | [ADV Part 2](#)

#### About

[www.calable.ca.gov](http://www.calable.ca.gov)

[Program Disclosure Statement](#)

#### Questions?

[Read the FAQs](#)

[Contact Us](#)

Call Us

1-833-Cal-ABLE(833-225-2253)

For TTY dial 711. (TTY)

## Gifting – Live Page

# Contact Us

## CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
  - For those with a hearing impairment, please contact us at the number above via a relay service
- Email: [CalABLESupport@CalABLE.ca.gov](mailto:CalABLESupport@CalABLE.ca.gov)

# Disclosure

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CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation ("FDIC"), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's savings program, or any other state savings program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.



# Disclosure

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This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLE programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

Thank you!

---



# Appendix





# Direct Deposit

---



### Total Balance


\$10,000.00



Activity Contributions **Direct deposit**

### 2023 Contributions

 \$10,000.00  
Standard contribution limit is \$17,000

 \$0.00  
ABLE to Work contribution limit is up to \$13,590<sup>1</sup>

[Learn more about ABLE to Work >](#)

### Goal

Nice, you're on track!  
\$10,000.00

[Edit goal >](#)

Contributions

**Direct deposit**

Withdrawals

Manage

### ABLE Conservative



20%  
Stocks

80%  
Bonds

[View details](#) [Make an exchange](#)

### Add a Gifting Page

Start unwrapping gift contributions from friends and family by creating a Gifting Page. It's easy to set up and share online.



[Create a Gifting Page >](#)

### Sign Up For a Prepaid Card

Transfer money directly from your account for online or in-store purchases all over the U.S.



[Learn more](#) [Sign up with True Link](#)

Please note, your total balance does not include pending amounts.

Footnote 1: The beneficiary's actual ABLE to Work contribution limit may be less than \$13,590. Beneficiaries who earn less than \$13,590 may only contribute an amount equal to their current year gross income. [Return](#)

## Direct Deposit – Entry Points



CalABLE

Demo Account \*\*\*\*\*5432

## Direct Deposit – Get Started

Overview

Activity ▾

Investments ▾

Transfers ▾

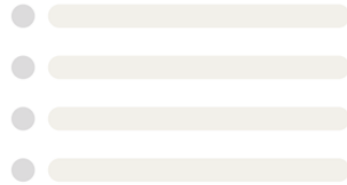
Settings

### Direct deposit

#### Before adding money to your account...

We need to know your choice of investment strategies. This tells us where your money will be deposited.

[Get started](#)



#### Resources









[Learn about investment options](#) ↗

[Learn more about ABLE to Work](#) ↗

Manage Direct Deposit Allocations

Customize your Direct Deposit Allocations by choosing which funds to invest in. You must select at least one (1) fund and make sure your total adds up to 100%.

[Compare your investment options](#)

 <b>FDIC-Insured Portfolio</b> Total balance \$0.00 <sup>1</sup>	<div>Current</div> <div><div>0</div><div>%</div></div>	<div>Future*</div> <div><div>0</div><div>%</div></div>
 <b>Income Portfolio</b> Total balance \$0.00 <sup>1</sup>	<div>Current</div> <div><div>0</div><div>%</div></div>	<div>Future*</div> <div><div>0</div><div>%</div></div>
 <b>Conservative Portfolio</b> Total balance \$0.00 <sup>1</sup>	<div>Current</div> <div><div>0</div><div>%</div></div>	<div>Future*</div> <div><div>0</div><div>%</div></div>
 <b>Income and Growth Portfolio</b> Total balance \$0.00 <sup>1</sup>	<div>Current</div> <div><div>0</div><div>%</div></div>	<div>Future*</div> <div><div>0</div><div>%</div></div>
 <b>Balanced Portfolio</b> Total balance \$0.00 <sup>1</sup>	<div>Current</div> <div><div>0</div><div>%</div></div>	<div>Future*</div> <div><div>0</div><div>%</div></div>
 <b>Conservative Growth Portfolio</b> Total balance \$0.00 <sup>1</sup>	<div>Current</div> <div><div>0</div><div>%</div></div>	<div>Future*</div> <div><div>0</div><div>%</div></div>
 <b>Moderate Growth Portfolio</b> Total balance \$0.00 <sup>1</sup>	<div>Current</div> <div><div>0</div><div>%</div></div>	<div>Future*</div> <div><div>0</div><div>%</div></div>
 <b>Growth Portfolio</b> Total balance \$0.00 <sup>1</sup>	<div>Current</div> <div><div>0</div><div>%</div></div>	<div>Future*</div> <div><div>0</div><div>%</div></div>
<div>Total</div>		<div><div>0</div><div>%</div></div>


Footnote 1: This amount is based off the most recently calculated value of your portfolio or fund and does not include any pending transfers. [Return](#)


The investment information on this page has been provided by Vestwell Advisors, LLC., the investment advisor for CaABLE. Before you make a decision, review the [Program Disclosure Statement](#) to learn about the important details and risks of an investment and/or cash option.

Direct Deposit –  
Manage Allocations

## Please review your direct deposit allocation changes

Double check your changes before you move on.

Future strategy		
FDIC-Insured Portfolio		10%
Income Portfolio		90%

The investment information on this page has been provided by Vestwell Advisors, LLC., the investment advisor for CalABLE. Before you make a decision, review the [Program Disclosure Statement](#)  to learn about the important details and risks of an investment and/or cash option.

Cancel

Confirm

## Direct Deposit – Review Allocations

## Direct deposit

### Where is your money coming from?

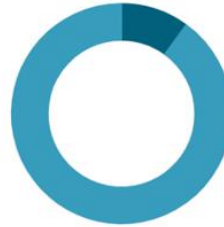
Once you're happy with how your money will be deposited, tell us where the deposit will be coming from and the type of contributions you'd like to make to your investments.

[Get started](#)

### How is your money being invested?

Your direct deposits are currently being split between these investment strategies. Editing your settings will affect future direct deposit contributions and will not affect existing investments.

- 10%  
FDIC-Insured Portfo...
- 90%  
Income Portfolio



[Edit](#)

### Resources

[How do I change existing investments?](#)

[Learn more about ABLE to Work](#)

## Direct Deposit: Get Started - SSA or Payroll

## Direct deposit setup

### Where is your money coming from?

- ☒ The Social Security Administration (SSA)
- ☐ Employer payroll

#### Important

By selecting "The Social Security Administration," I attest that I administer the SSA benefits for this ABLÉ account.

Cancel

Attest

Cancel

Next

**Direct Deposit:  
SSA - Attest**



## Direct deposit setup

### What type of contribution? \*

- ☐ Standard contribution  
2023 annual contribution limit: \$17,000
- ☐ ABLE to Work contribution  
2023 annual contribution limit: \$13,590

[Learn more about ABLE to Work](#) 

[Back](#)

[Next](#)

**Direct Deposit:  
SSA - Type of Contribution**

## Direct deposit setup

### Review your selections

Direct deposit source

Social Security Administration (SSA)

Contribution type

Standard contribution

2023 annual contribution limit: \$17,000

[I'd like to make changes](#)

Submit

**Direct Deposit:  
SSA - Review Source**

## Direct deposit setup

### Review your selections

Direct deposit source

Social Security Administration (SSA)

Contribution type

ABLE to Work contribution

2023 annual contribution limit: \$13,590

[I'd like to make changes](#)

Submit

## Direct deposit setup



### Complete your setup on the Social Security Administration website

To complete your setup and have your Social Security payments deposited directly into your ABLE account, you'll need to update your direct deposit settings on the Social Security Administration website with the account information in the box below:

Here's the information you'll need:

[Print](#)

Routing number:	011001234
Account number:	908993000355432
Account type:	Checking
Financial institution:	Bank of New York Mellon



**If you encounter issues updating your Direct Deposit settings online** — particularly if your account number includes letters — please try one of the following methods:

- By phone at +1-800-772-1213 (for TTY call +1-800-325-0778)
- Visit or call your [local Social Security Administration office](#)

**Doing this step later?** After you've exited this screen, you can find the account information on the "Direct deposit settings" page that has now been created for your account.

[Direct deposit settings](#)

[SSA.gov](#)


## Direct Deposit – Complete SSA Setup Instructions



CalABLE  
Demo Account \*\*\*\*\*5432

Overview      Activity ▾      Investments ▾      Transfers ▾      Settings

## Direct deposit

Routing number: 011001234  
Account number: [show](#)   
Account type: Checking  
Financial institution: Bank of New York Mellon

Direct deposit source  
Social Security Administration (SSA)

To stop direct deposits, contact the Social Security Administration

Contribution type  
Standard contribution

2023 annual contribution limit: \$17,000

[Edit](#)

## How is your money being invested?

Your direct deposits are currently being split between these investment strategies. Editing your settings will affect future direct deposit contributions and will not affect existing investments.


- 10%  
FDIC-Insured Portfo...
- 90%  
Income Portfolio




[Edit](#)

## Resources

[Direct deposit setup instructions](#)

[How do I change existing investments?](#) 

[SSA.gov](#) 

[Learn more about ABLE to Work](#) 

# Direct Deposit: Completed Landing Page

## Direct deposit setup

Where is your money coming from?

- ☐ The Social Security Administration (SSA)
- ☒ Employer payroll

Cancel

Next

### Important

By selecting "Employer Payroll," I attest that I will be using this feature to deposit money from my paycheck.

Cancel

Attest

**Direct Deposit:  
Payroll - Attest**

## Direct deposit setup

### Employer information

To enable your account to receive payroll direct deposits from your employer, please provide the following information.

Employer name \*

Employer phone number \*

Employee name \*

Choose one ▼

Employee ID (optional)

[Back](#)

Next




You are setting up direct deposit from your employer

To make a one-time contribution or set up recurring monthly contributions from a bank account, go to the contributions page.

[Make a contribution](#)

## Direct Deposit: Payroll - Employer Information

## Direct deposit setup

Has the beneficiary's employer contributed to a retirement fund for them this year? \* 

☐ Yes

☐ No

[Back](#)

[Next](#)

## Direct Deposit: Payroll - Retirement Fund Question

For beneficiary's payroll

- Select Yes
  - Beneficiary is unable to contribute to Able to Work
- Select No
  - Beneficiary has the option to contribute to Able to Work

For authorized legal representative's payroll

- User will not see this screen and payroll will be standard contributions



# Direct deposit setup

## Review your selections

Direct deposit source  
Employer payroll  
Vestwell, 845-946-5169

Employee information  
Demo Account  
Beneficiary

Contribution type  
Standard contribution  
2023 annual contribution limit: \$17,000

[I'd like to make changes](#)

Submit

Direct Deposit:  
Payroll - Review Source

## Direct deposit setup



### Take your account details to your employer to finish direct deposit setup

To complete your Direct Deposit setup, send your employer your account details and tell them how much (dollar amount or percentage) of your paycheck you would like to deposit. For more information or questions about direct deposit timing and delays, please contact your employer.

Here's the information you'll need:

[Print](#)

Employer: Vestwell

Employee Name: Demo Account

Routing number: 011001234

Account number: 908993000355432

Account type: Checking

Financial institution: Bank of New York Mellon

**Doing this step later?** After you've exited this screen, you can find the account information on the "Direct deposit settings" page that has now been created for your account.

[Go to Direct Deposit Settings](#)


## Direct Deposit: Complete Payroll Setup Instructions

### Direct deposit

Routing number:

011001234

Account number:

[show](#) 

Account type:

Checking

Financial institution:

Bank of New York Mellon

Direct deposit source

Employer payroll

Vestwell, 845-946-5169

Employee information

Demo Account

Beneficiary

Contribution type

Standard contribution

2023 annual contribution limit: \$17,000

Edit

How is your money being invested?


Your direct deposits are currently being split between these investment strategies. Editing your settings will affect future direct deposit contributions and will not affect existing investments.

10%

FDIC-Insured Portfo...

90%

Income Portfolio



Edit

Resources

[Direct deposit setup instructions](#)

[How do I change existing investments? !\[\]\(564e560b1d7132fdbcbe4cc39082aed0\_img.jpg\)](#)

[Learn more about ABLE to Work !\[\]\(a8682f19ff8031ec0032eb018e65519e\_img.jpg\)](#)

Direct Deposit:  
Completed Landing Page

# Monthly Withdrawals

---



**Important information about this form:**

- Fill out this form to setup, remove, or change recurring monthly withdrawals to your CalABLE account.
- You must have an open account to use this form. If you need to sign up, go online to [www.calable.ca.gov](http://www.calable.ca.gov) or use an **Enrollment Form** before completing this form.
- We are required to file an IRS Form 1099-QA when you make a withdrawal from your account.
- Withdrawals may have tax consequences depending on how the distribution is used. You should consult your tax advisor.
- A notarization acknowledgement is required for any withdrawals over \$50,000 or any withdrawals to 3rd parties.
- Keep any receipts for eligible expenses once the money from this account is used.
- Make sure you use black ink. Type or print clearly in capital letters.

**1 CalABLE account information**

\_\_\_\_\_  
Name of Beneficiary on the CalABLE Account (First and last)

\_\_\_\_ - \_\_\_\_ - \_\_\_\_  
Beneficiary's Social Security or Taxpayer Identification Number

9 9 - \_\_\_\_  
CalABLE account number

**2 Instructions**

- ☐ Stop all monthly withdrawals from this account (skip to **Step 7**)
- ☐ Change all monthly withdrawals from this account (complete **Steps 3,4, and 7**)
- ☐ Create a new monthly withdrawal from this account (complete **Steps 3,4, and 7**)

**Need help?**

Give us a call Monday – Friday  
from 6am – 5pm PT at  
**1-833-Cal-ABLE**  
**(833-225-2253)**

Individuals with speech or  
hearing disabilities may dial 711  
to access Telecommunications  
Relay Service (TRS) from a  
telephone or TTY.

**Mail the form to:**

CalABLE  
P.O. Box 534403  
Pittsburgh, PA 15253- 4403

**Overnight Mail:**

CalABLE  
Attention: 534403  
500 Ross Street, 154-0520  
Pittsburgh, PA 15262

**Fax:**

844-761-0239

# Monthly Withdrawals Form

## – p. 1

**3 Choose the type of withdrawal**

☐ **Direct deposit into the bank account connected to this account** (Fill out **Step 5** and **7**)  
If there is more than one bank account connected to the account, you'll have to select which bank you want to receive the deposit. There will be a 10-day hold if there was a recent change to the banking information.

☐ **A check sent to the mailing address on the account** (Fill out **Step 7**)  
There will be a 15-day hold period for check withdrawals if you recently changed the mailing address.

Who should we make the check out to? ☐ Beneficiary ☐ Authorized Legal Representative

☐ **A check sent to a third party** (Fill out **Step 6, 7** and **8**)

**4 Monthly withdrawal setup**

Tell us how much you want to withdraw from your account each month. There is a \$5 minimum withdrawal from each portfolio you select.

FDIC-Insured Portfolio

\$    ,    .    
Amount

Income Portfolio

\$    ,    .    
Amount

Conservative Portfolio

\$    ,    .    
Amount

Income and Growth Portfolio

\$    ,    .    
Amount

Balanced Portfolio

\$    ,    .    
Amount

Conservative Growth Portfolio

\$    ,    .    
Amount

Moderate Growth Portfolio

\$    ,    .    
Amount

Growth Portfolio

\$    ,    .    
Amount

**Withdrawal day (1-28)\***

If you don't pick a date, we'll automatically deduct your withdrawal on the 1<sup>st</sup> of every month

\$    ,    .    
**Total withdrawal amount**

**Monthly Withdrawals Form**  
– p. 3

**5 Bank account information**

Attach a voided check or copy of your bank statement showing the name, address, the account number and complete the bank information below. (Please do not staple, use a paper clip for the check).

What type of documentation are you including to verify this bank account?

☐ Voided Check

☐ Bank statement

Bank account type

☐ Checking

☐ Savings

**Name on bank account**

The first and last name on the bank account needs to be the same as either the Beneficiary or the Authorized Legal Representative.

Bank name

Bank routing number

Bank account number

**Need help?**

You can find your bank information on the bottom of one of your checks here:

A000000000 A 0000000000000000 c 1000

Routing  
Number

Account  
Number

**Monthly Withdrawals Form**  
– p. 4



**6** Third-party information

Payable to

Contact name

Memo line

**Mailing Address**

Street address 1

City

Street address 2

 - 

State

Zip Code

**7 Sign the form**

By signing this form, you're confirming that the information provided is accurate, and true and that you agree and certify that:

- If I selected Stop all monthly withdrawals from this account, or Replace all monthly withdrawals from this account:
  - I understand that all currently active monthly withdrawals from this account will be cancelled.
  - I understand that my request will become effective once processed by the Program and that the Program must receive my request at least 1 business day before I want it to become effective.
- If I selected Create a new monthly withdrawal from this account, or Replace all monthly withdrawals from this account:
  - I understand this authorizes the Program to initiate recurring withdrawals from my CalABLE account and to either: (i) make recurring deposits to my bank account; (ii) send checks to my address; or (iii) send checks to a third party on the Withdrawal Day each month for the total withdrawal amount.\*
  - I understand that if there is not enough money in my account to complete the recurring withdrawal or if the withdrawal amount is greater than 95% of my account balance, it will fail.
  - I may cancel these recurring monthly withdrawals by using this form.

---

**Signature of Beneficiary or Authorized Legal Representative**

\_\_\_\_ / \_\_\_\_ / \_\_\_\_  
**Date (mm/dd/yyyy)**

# CalABLE Investment Portfolio Options 1

# CalABLE Investment Portfolio Options 2

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**Income Portfolio**



**Conservative Portfolio**



**Income and  
Growth Portfolio**



**Balanced Portfolio**



**Conservative Growth  
Portfolio**



**Moderate Growth Portfolio**



**Growth Portfolio**



**FDIC Account**

# CalABLE Investment Portfolio Options 1-4

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## Income Portfolio

The Income Portfolio seeks to provide investors limited capital appreciation with minimal risk to principal. The Portfolio is designed for investors with a very low tolerance for short-term market fluctuations who want low risk to principal and have a high desire for current income with limited capital appreciation. The Portfolio investments include a mix of fixed income investments with a significant cash (Money Market Fund) position.



## Conservative Portfolio

The Portfolios included in the Conservative Investment Option are designed for investors with a low tolerance for short-term market fluctuations who expect modest capital appreciation with limited risk to principal.



## Income and Growth Portfolio

The Income and Growth Portfolio seeks to conservatively grow the Portfolio with modest income at higher risk. The Portfolio is designed for investors with a moderate tolerance for short-term market fluctuations that who expect moderate capital appreciation and have a modest desire for income. The Portfolio investments include exposure to a mix of bonds with a blend of globally diversified equity securities.



## Balanced Portfolio

The Balanced Portfolio seeks to provide a balanced mix of steady return and growth but comes with additional risk. The Portfolio is designed for investors with a modest tolerance for short-term market fluctuations and a desire for income and moderate capital appreciation. The Portfolio investments include a balanced mix of bonds and globally diversified equity securities.

# CalABLE Investment Portfolio Options 5-8

---



## Conservative Growth Portfolio

The Conservative Growth Portfolio seeks to grow the Portfolio moderately with low income but comes with increasing degree of risk. The Portfolio is designed for investors with a moderately high tolerance for short-term market fluctuations who expect significant capital appreciation and have a minimal desire for current income. The Portfolio investments include a blend of globally diversified equity securities with exposure to a mix of bonds.



## FDIC Account

The FDIC account offers insurance protection for amounts contributed to the Cash Option, up to FDIC-permitted limits. The Cash Option allocates 100% of its assets to a demand deposit account established by the Trust at the Bank (the “Bank Account”).



## Growth Portfolio

The Growth Portfolio seeks to maximize growth but comes with the highest degree of risk. The Portfolio is designed for investors with a very high tolerance for short-term equity market fluctuations who expect maximum capital appreciation and have no desire for income. The Portfolio investments are generally a blend of globally diversified equity securities.



## Moderate Growth Portfolio

The Moderate Growth Portfolio seeks capital appreciation but comes with high degree of risk. The Portfolio is designed for investors with a high tolerance for short-term equity market fluctuations who expect capital appreciation and have low desire for income. The Portfolio investments are generally a blend of globally diversified equity securities.

# Choosing your investment option

We know everyone’s approach to choosing investments may not be the same. Your investment decisions can differ from other program savers or throughout your lifetime based on your unique circumstances, financial constraints, timelines, and overall savings goals. Some examples of investment goals and selections are listed below.\*

Goal	Investment Options	Reason
Save money for the long term	You might consider any of the available options	There are portfolios designed for a variety of goals and risk tolerance levels
Use funds to pay for qualified expenses throughout the year	FDIC-Insured Portfolio	This option is like cash and limits worry about short-term market changes when making frequent withdrawals
Saving for both long-term and paying for qualified expenses	Spread savings among several portfolios	Account owners can select how much money they contribute to each portfolio, making sure there are enough funds available for frequent withdrawals as well as to put toward achieving your future savings goals

# Changing investment selections

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You may change the way in which future contributions are invested at any time. However, you may only change your investment choices **twice per calendar year** once the money is in your account.

## Please note:

Before investing, carefully consider the Plan's investment objectives, risks, fees, and expenses. This information and more about the Plan may be found in the CalABLE Account Plan Disclosure Booklet, which should be read fully and carefully before investing. The investment option descriptions contained on this website are provided for informational purposes only and do not constitute financial, investment, or other advice nor is any information presented to you intended as an offer, recommendation, endorsement, or solicitation to purchase any investments. Beneficiaries or their Authorized Legal Representatives are solely responsible for the selection of their investment options.



## CalABLE vs. Special Needs Trusts

	CalABLE	Special Needs Trusts
Set Up	Can open by yourself online in 20 minutes or less.	Generally, need to work with an attorney to create.
Ownership & Control	Individual with a disability is the owner. They, or an Authorized Legal Representative, can manage and spend the money.	A Trustee manages the Trust and has sole discretion over spending.
Purchases	Broad range of allowable uses, including food and housing.	Broad range of allowable uses, but not food or housing.
Cost	Free to open. Fees start at just \$37 a year. Some investment choices have additional fees.	Varies; anywhere from a few hundred to a few thousand to start, plus ongoing costs.
Contribution Limits	Anyone can contribute. Deposits limited to \$17K/year (possibly more if individual is employed)	Contributors are limited (may not include Beneficiary). No deposit limits.
Medi-Cal Payback	Medi-Cal will not seek recovery from a CA resident and CalABLE account.	Only first-party (self-settled) trusts must pay back Medi-Cal.
Investment Options?	Yes, four options. Offers ability to grow your money. Account owner chooses how to invest.	Yes, options vary. Offers ability to grow your money. Trustee chooses how to invest.
Taxes	Tax-free withdrawals for qualified expenses.	Earnings are taxed.

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## Who can be an Authorized Representative:

Legal guardian/conservator

Spouse

Parent

Sibling

Grandparent

Power of attorney

Representative payee appointed for the eligible individual by the Social Security Administration

### The role of the Authorized Legal Representative

An Authorized Legal Representative (ALR) is someone who is allowed under state and federal law to make decisions for the CalABLE account beneficiary. There can be only one ALR per account, but regardless of who opens the account, the beneficiary is the sole owner of all the funds.



## 5. Why choose CalABLE?

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- CalABLE empowers you to save and plan for your future – You are in the driver's seat
- Your benefits are protected
- Your money is protected from Medi-Cal recovery
- Family and friends can contribute to your account
- You can grow your money tax-free
- You can spend your money on items and experiences that make your life better
- You become a part of the CalABLE Community – **We are CalABLE**

