



Understanding ABLE AGE Adjustment



Webinar Setup



Spanish Interpreter

Click Interpretation in webinar controls and click Spanish



ASL Interpreters

View the speaker gallery to find a video feed of our ASL interpreters



Captioning

Turn on Closed Captioning in the webinar controls

Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2025/index.asp>



Submitting Questions

Q&A Box

Submit your questions using the Q&A box at any time

Email Us

Audio-only participants may email us at CalABLE@treasurer.ca.gov

Survey

Submit your feedback and unanswered questions

We will answer as many questions as possible. Please note, we cannot answer questions about specific personal situations, but we can direct you to resources.



Welcome

Fiona Ma
California State Treasurer



Understanding ABLE AGE Adjustment



Poll: I am a...

☒ Account owner

☒ Authorized legal representative

☒ State Employee

☒ Service Provider

☒ Potential CalABLE participant

☒ Other



Poll:

Have you attended a CalABLE Webinar before?

☐ Yes

☐ No

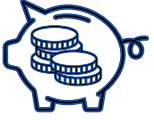


CaIABLE 101



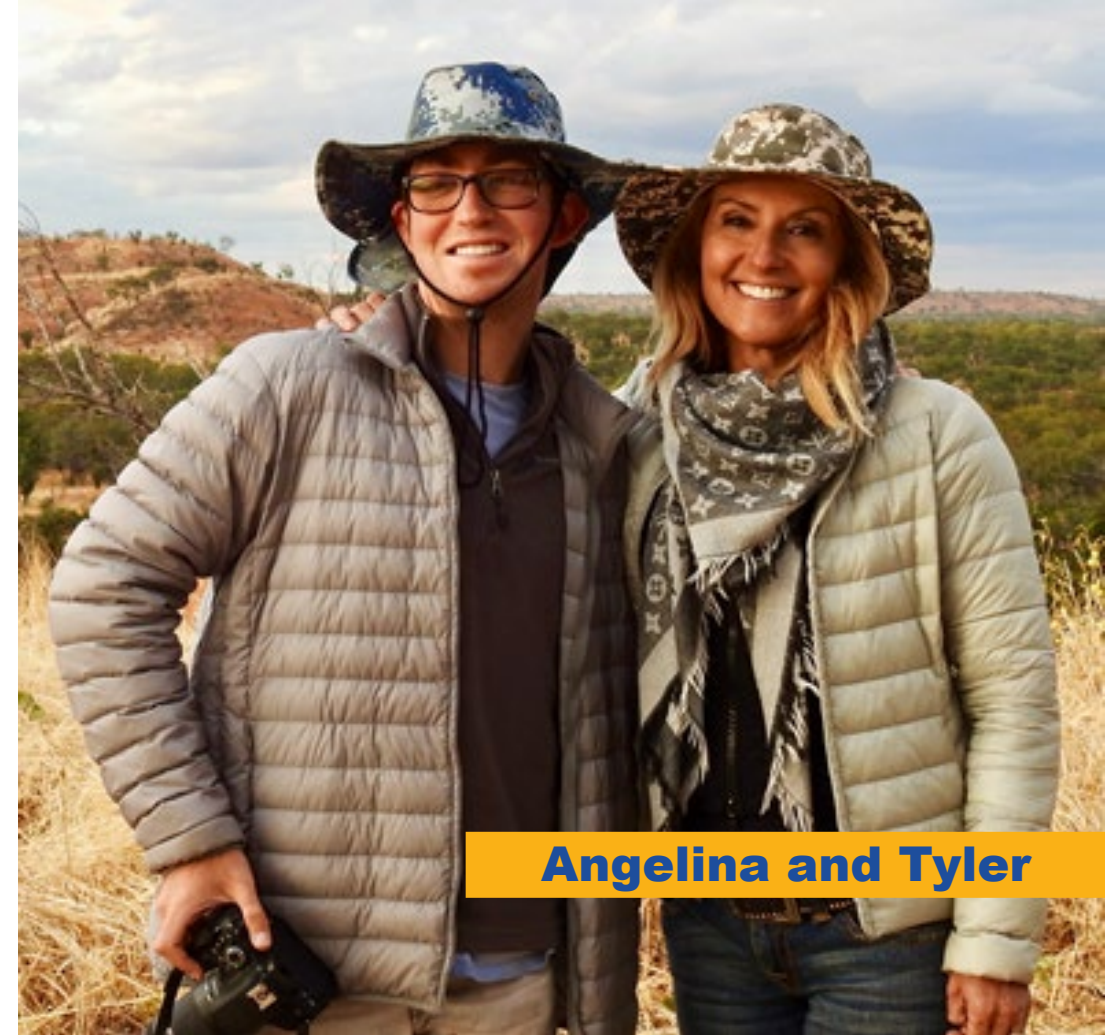
CalABLE is a savings and investment account for people with disabilities.

CalABLE helps people save for the future while protecting their benefits.



Why have a CalABLE account?

- Because living with a disability can be expensive
- Because you want to protect eligibility for benefits
- Because you want to support a lifetime of opportunity



Angelina and Tyler



CalABLE protects benefits

CalABLE can help you save while protecting eligibility for benefits that look at how much money you have, like:

- SSI
- CalFresh
- Housing Choice Vouchers (Section 8)

And friends and family can contribute directly to an account without it counting as income for benefits like SSI, SSDI, and Medi-Cal.



If you're on SSI, you normally cannot save more than

\$2,000



Now with CalABLE,
you can save up to

\$100,000

Raymond

“Without CalABLE, I feel like I would be constantly looking over my shoulder, checking my bank balance, making sure it was under \$2,000. With CalABLE, I’ve been able to achieve financial peace-of-mind.”





Not just saving...

CalABLE is also a tax-free investment account.

Grow your money in professionally managed investment portfolios to save for items and experiences that improve your life!

“CalABLE has given me that tool to be able to invest in my future. Just like everyone else.”



Otto

CalABLE Eligibility

Who is eligible for CalABLE?

You must have an eligible disability:

- You are eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI)

Or

- You can self certify as having a disability
 - More information can be found on our website at <https://calable.ca.gov/eligibility>

Right now, you can open an account at any age as long as your disability began before age 26, but that is changing next year...

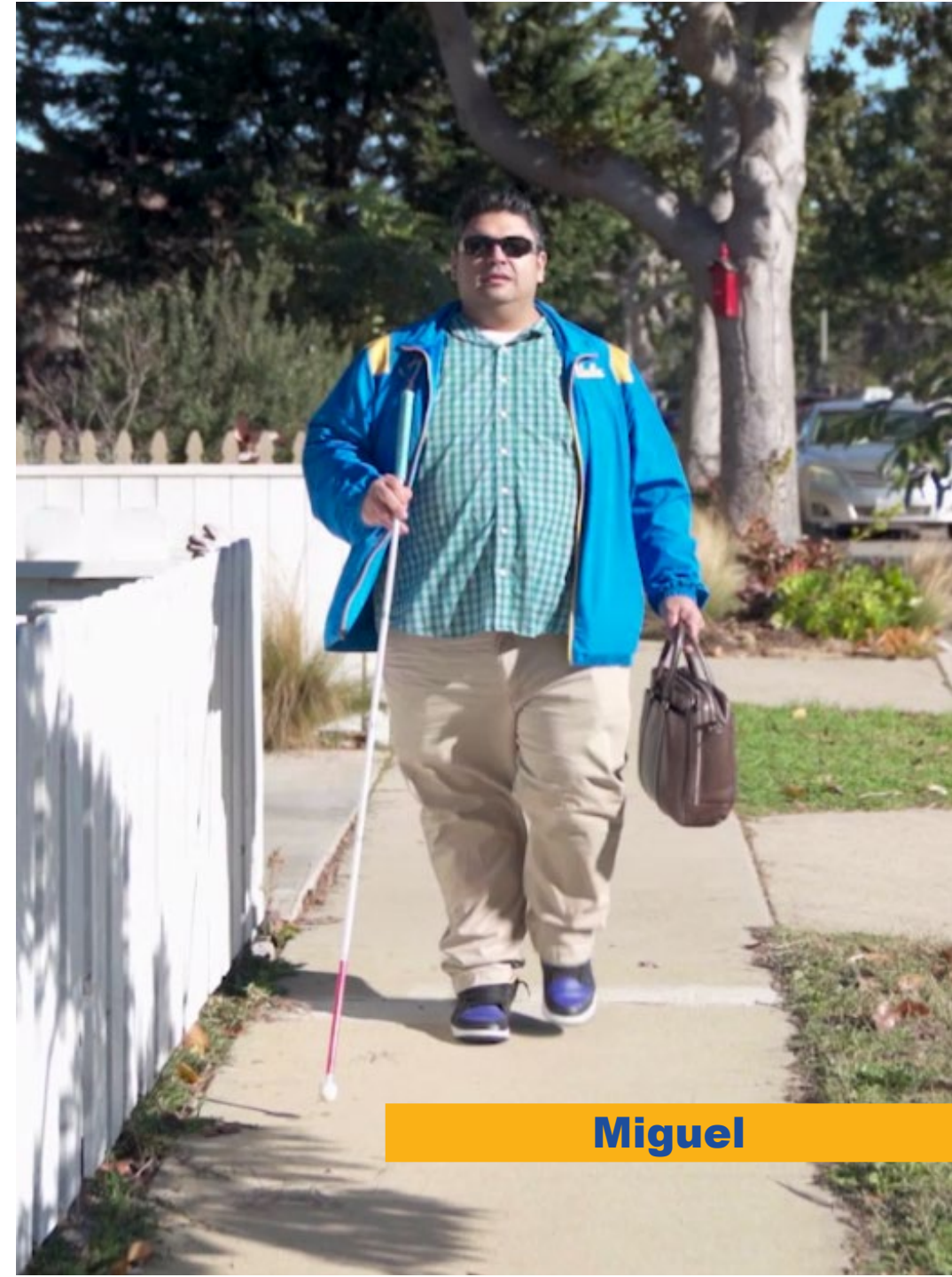


Brenda and Gael

ABLE Age Adjustment*

Beginning January 1, 2026, the age limit for onset of disability will increase from age 26 to 46

- Same eligibility process will apply
 - You do not have to be receiving nor previously received benefits to be eligible
 - Employment status and income has no effect on eligibility
- This update does not impact current account holders



Miguel

Who does this update impact?

- Veterans
- Those who were injured between age 26 – 45
- Those with conditions that began between age 26 – 45, such as Multiple Sclerosis, mental illness, cancer
- Those with a progressive condition that may have worsened as an adult
- Those who contracted an illness between 26 – 45, such as permanent complications from COVID-19
- Anyone else with a disability that started after age 25 and before age 46



What documents should you prepare?

- If you will be eligible because you receive SSI or SSDI – You're all set for 2026!
- If you will self-certify:
 - Verify your disability is included in the Social Security Administration's [Listing of Impairments](#) or list of [Compassionate Allowances Conditions](#)
 - Get a signed [diagnosis form](#) from a licensed physician
 - You do not need to submit this to CalABLE, but we suggest you have one on hand for your own record keeping



Adrienne

How much can you save?

How much you can contribute to your CalABLE account?

In 2025*, you can contribute up to:

\$19,000

(contributions only)

Do you receive SSI?

Your account balance must remain below:

\$100,000

(contributions + earnings)

Not receiving SSI?

You can continue to contribute until your account reaches:

\$529,000

(contributions + earnings)

CalABLE will automatically reject excess contributions

Save more with ABLE to Work

You may be able to save an additional \$15,060 in 2025*!

- The ABLE to Work program permits working account owners to contribute above the \$19,000 annual contribution limit, if they or their employer are not contributing to a retirement plan **that calendar year**.
- The additional \$15,060 must come from your income.

**Save a potential total of
\$34,060**



Ryan

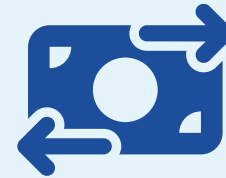
How do I contribute to my account?



**Set up recurring
contributions***



**Set up direct deposit
of SSA/SSI benefits**



**Set up direct deposit
at work**



By check



Ask family and friends to contribute via gifting!

- Set up a gifting page, and anyone who has a link can contribute towards your goal!
- Gift contributions count toward your yearly contribution limit. So, if you've already reached the limit, your page will remain public, but no one can contribute again until next year.
- Gift contributions do not count as income.



Curtis

Héctor

“[For my birthday] I asked folks... this is my ABLE account, you can make a donation. And I ended up getting enough money to put down a downpayment for a two-bedroom, two bathroom mobile home.”



The background is a solid blue color with several large, overlapping, organic shapes in lighter shades of blue. These shapes have a fluid, almost liquid-like appearance, with some resembling elongated ovals and others more like flowing ribbons or waves. The overall effect is a modern, minimalist design.

How do you invest?

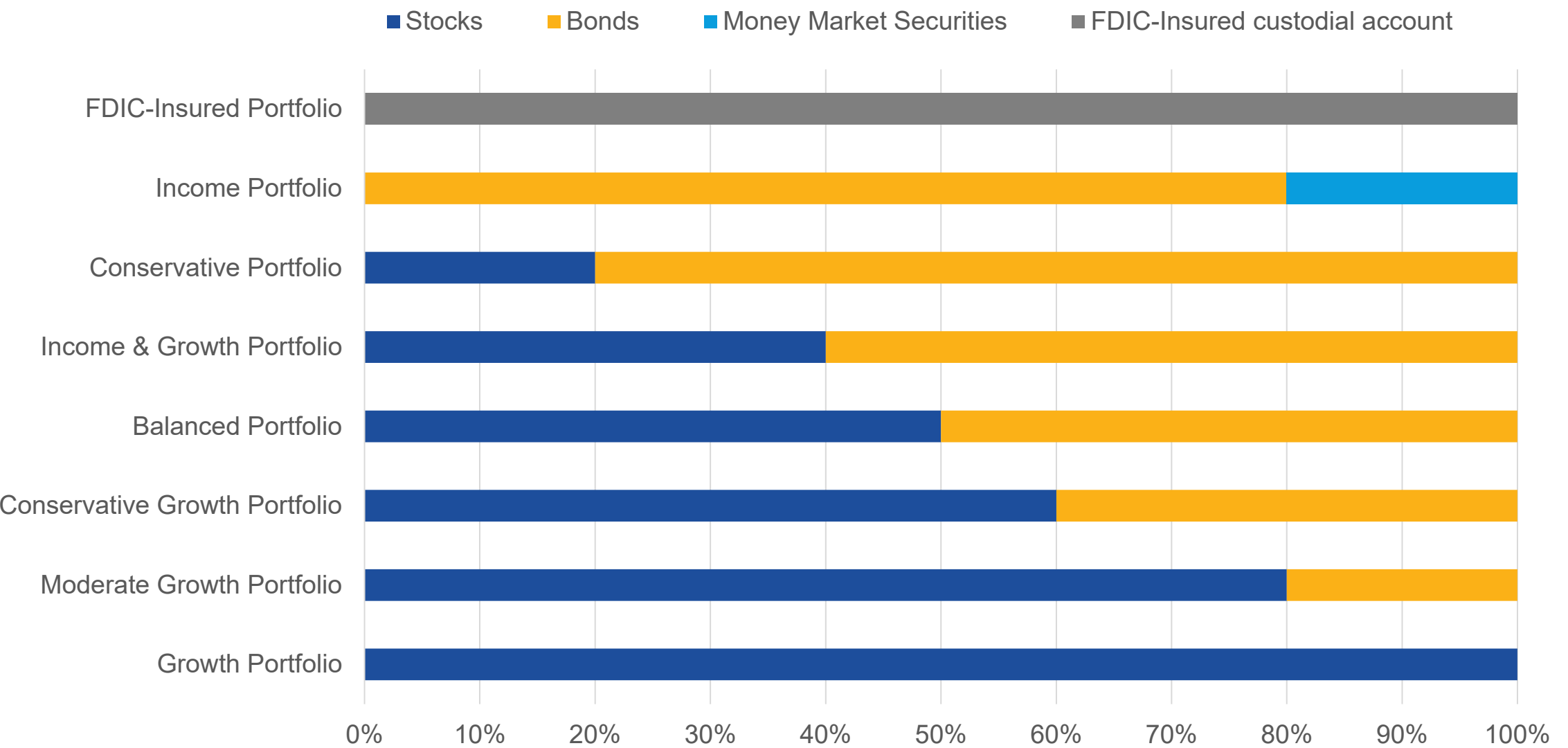
Invest for the future

- CalABLE offers professionally managed investment portfolios
- Opportunity to build wealth through compound earnings

You don't pay state or federal taxes on any earnings in the account!*



CalABLE Investment Portfolio Options



What are the account fees?

\$3,000 Assumed Assets

	FDIC-Insured Portfolio	Investment Portfolios
Account Maintenance Fee	\$ 30.00	\$ 30.00
State Administrative Fee (0.28%)	\$ 8.40	\$ 8.40
Investment Fees*	\$ 0.00	\$ 3.78 – \$ 5.10
Total Annual Fees**	\$ 38.40	\$ 42.18 – \$ 43.50

* 0.000% FDIC 0.155% Conservative 0.131% Balanced 0.126% Moderate Growth
 0.170% Income 0.136% Income and Growth 0.126% Conservative Growth 0.126% Growth

** An additional \$10 fee will be assessed if paper statements are selected. There is no fee for e-delivery of statements.

Miguel

“[CalABLE] allowed me to get an introduction to investing for my future, while actually doing it and planning for disability expenses that were here and that would be coming in the future.”



What can you buy?

What can the money be spent on?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life – at any age.

Education

Housing*

Transportation and travel

Employment training
and support

Basic needs including food

Recreation and
entertainment

Health, prevention,
and support services

Assistive technology and
related services

Legal fees

Financial management and
administrative services

Funeral and burial
expenses

And more!

For example...



Henrietta



Valerie and Cleo

Ashley and Dylan

“Dylan got a bigger wheelchair. And then we found out it doesn't fit in our car. We realized that we had money saved in CalABLE, so we sold our old car and used the money in our CalABLE account to have extra money to buy a bigger, nicer car. It fits his wheelchair amazingly.”



Access your money easily with a prepaid card

- Load funds onto your prepaid card anytime from your CalABLE account
- Pay for qualified disability expenses anywhere Visa® cards are accepted
- Customize and track your spending
- Get two separate cards - one for the beneficiary and one for the authorized legal representative
- No monthly fees

In addition to the prepaid card, you can transfer money to another account or have a check mailed to you.



Curtis

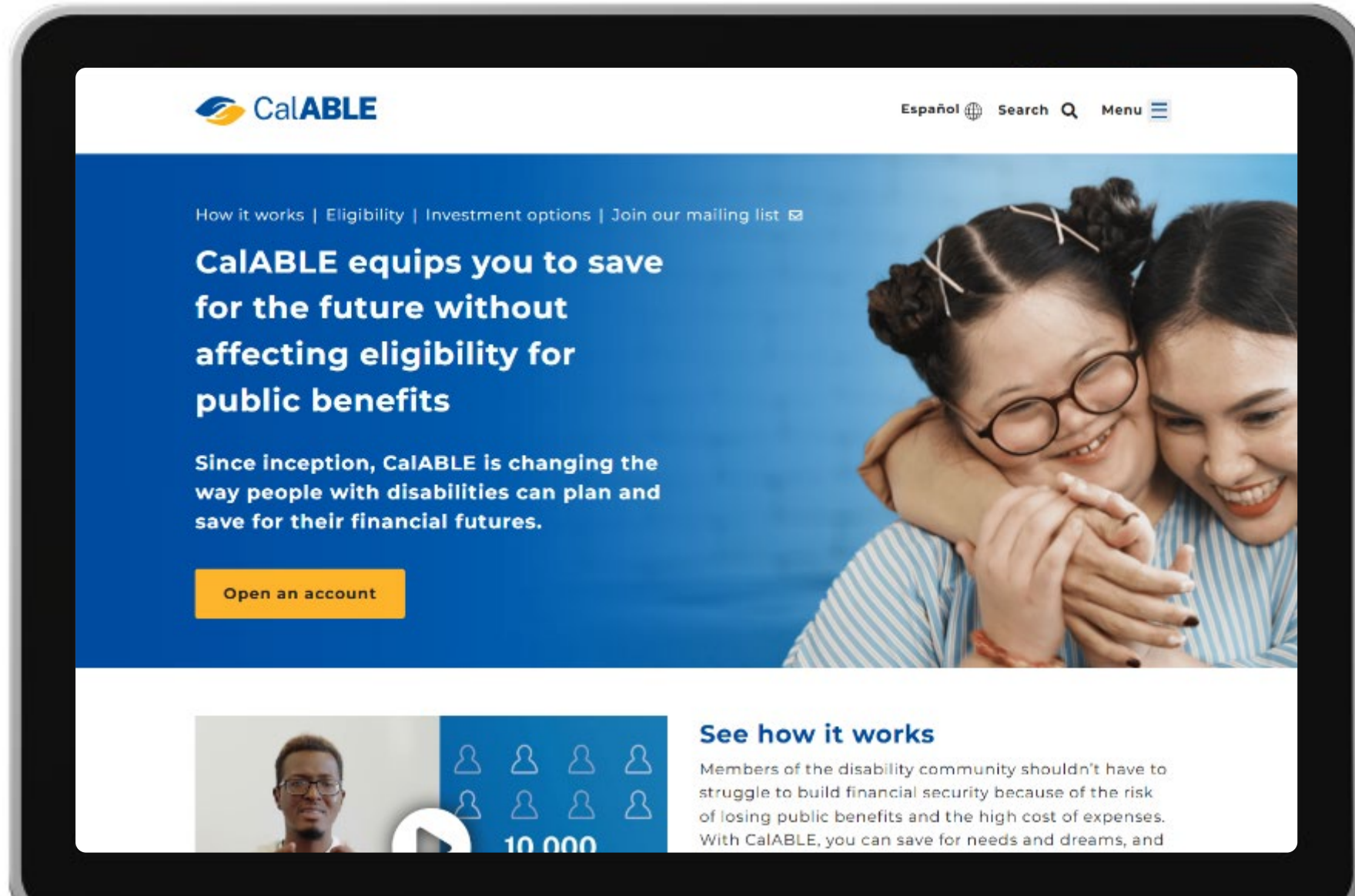
Adrienne and Allison

“The best feature for CalABLE, for us, has been that it had the feature of a debit card which would make it much easier for Allison to use her money.”



How do you open an account?

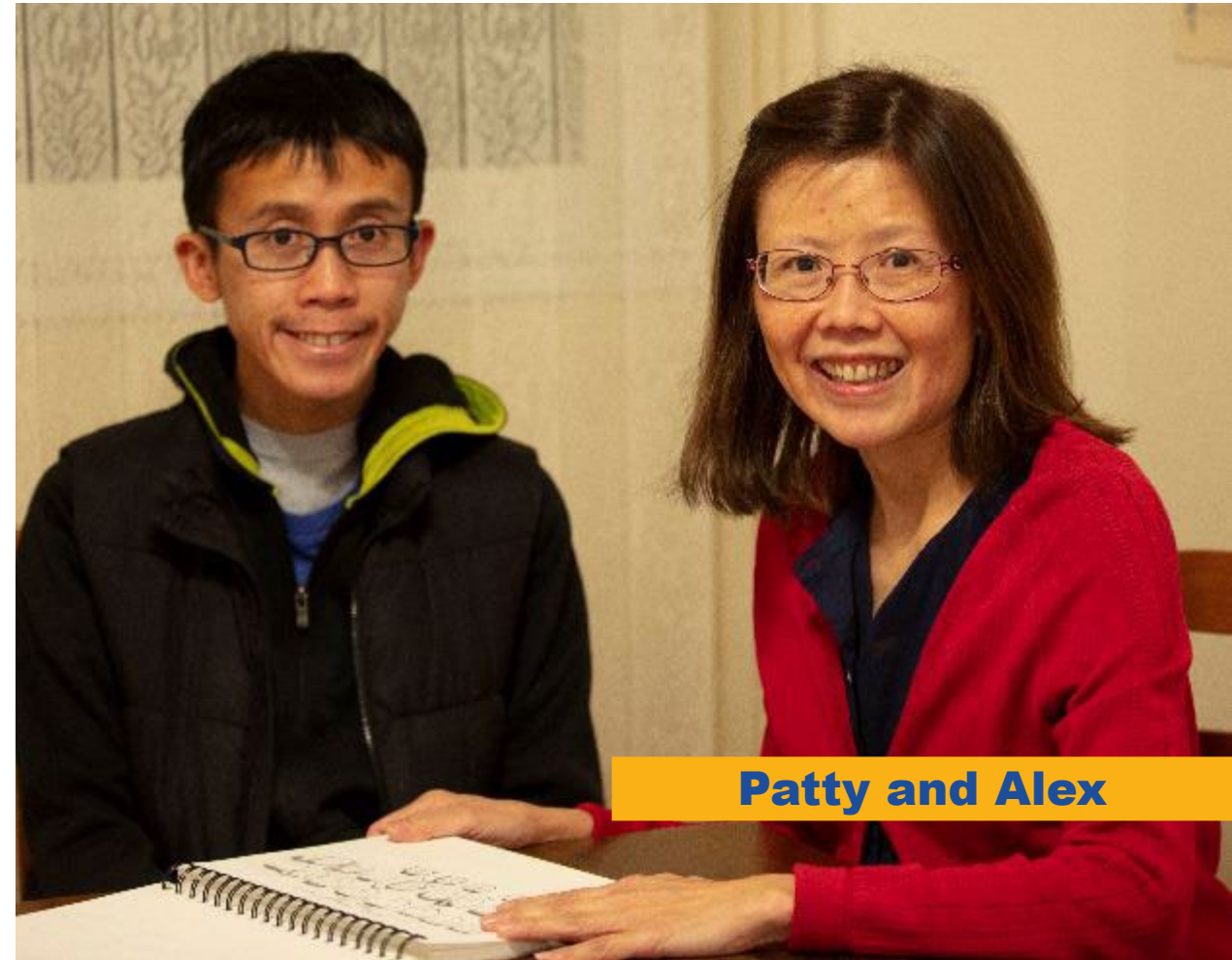
Get started: CalABLE.ca.gov





What do I need to know before I open an account?

- The person with a disability is always the ABLE account owner and beneficiary of the funds
- The account can be opened by the person with a disability or an Authorized Legal Representative
- Accounts can be opened in 20 languages, including Spanish, Chinese, and Korean



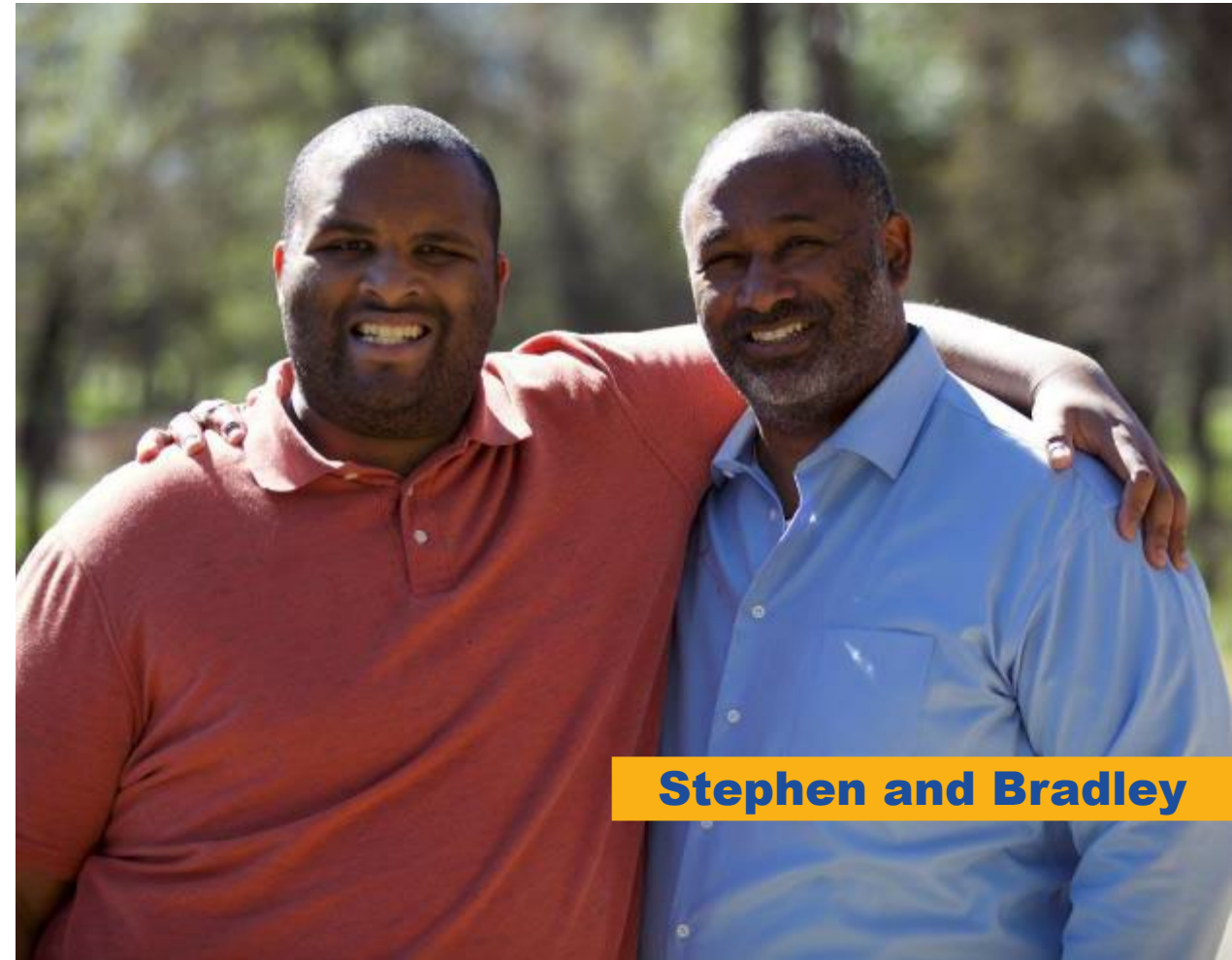
Tianni

“With the CalABLE account, I’m able to start investing and start saving my own money without having to check in or ask for permission. I’m in charge of my own funds and savings.”



It takes 15 minutes to get started!

- Information about Beneficiary and Authorized Legal Representative
 - Name, Date of Birth, Social Security Number / Tax Identification Number, Residency Address, Phone Number, Work Status
- Eligibility Information
 - SSI, SSDI, or Self Certification
 - Diagnosis Code
- Successor Designated Beneficiary (optional)
- Communication preferences
- Account set up
 - Contribute at least \$25
 - Select investment options



Stephen and Bradley

How can you prepare for the **ABLE Age Adjustment?**

- Mark your calendar!
 - Follow CalABLE on social media for reminders
- Gather your information
- Review the investment options
- Save for your initial \$25 contribution
 - Create a budget for 2026
- Share with others who may be eligible in 2026

Learn more at calable.ca.gov
and sign up for updates



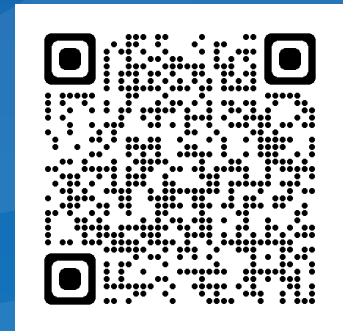
Panel

Reminders

Contact Us

CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
 - Our customer service center supports more than 240 languages
 - For those with a hearing impairment, please contact us at the number above via a relay service
- You can sign up to receive our emails, newsletters and information by scanning the QR code.





ABLE to Work

October 15, 2025

2:00 P.M. - 3:30 P.M. PT

This program is free
and open to the
general public.

Dial in by calling
1-669-900-6833

Webinar ID:
876 4123 7921



CalABLE Monthly Webinar Series

Register now:



https://us06web.zoom.us/webinar/register/WN_DFqanuz7SAKTsSvG4SlO_w

CalABLE is governed by the California ABLE Act Board, an instrumentality of the State of California. Vestwell State Savings, LLC ("Vestwell") is the program administrator. More information about the program can be found at calable.ca.gov.

CalABLE is a savings and investment program offered by the state of California to people with disabilities that began before reaching age 26.

In this webinar, we will explore:

- New account features
- CalABLE features for workers
- Working with benefits resources



**Detalles en español en el
post de abajo**



Fill out the anonymous webinar survey!

1. I am a... CalABLE participant, ALR, potential CalABLE participant, service provider, State employee, other.
2. Do you have any questions we didn't answer?
3. Email or phone number (optional if you would like follow-up)
4. What did you like most about this event?
5. What could we have done better?
6. After this presentation, do you have enough information to open a CalABLE account?
7. Things I wish I knew when I started CalABLE



Disclosure

This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLE programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

Disclosure

CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation ("FDIC"), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's savings program, or any other state savings program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

A large, stylized graphic in the background consisting of two hands, one above the other, cupping a heart shape. The hands and heart are rendered in a lighter shade of blue against the darker blue background.

Thank you!