



CalABLE from Childhood to Adulthood

Help a loved one thrive at all ages and stages with **CalABLE**



Webinar Setup



Spanish Interpreter

Click Interpretation in webinar controls and click Spanish



ASL Interpreters

View the speaker gallery to find a video feed of our ASL interpreters



Captioning

Turn on Closed Captioning in the webinar controls

Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2025/index.asp>



Submitting Questions

Q&A Box

Submit your questions using the Q&A box at any time

Email Us

Audio-only participants may email us at CalABLE@treasurer.ca.gov

Survey

Submit your feedback and unanswered questions

We will answer as many questions as possible. Please note, we cannot answer questions about specific personal situations, but we can direct you to resources.



Welcome

Fiona Ma
California State Treasurer



CalABLE from Childhood to Adulthood

Help a loved one thrive at all ages and stages with **CalABLE**



Poll: I am a...

- ☒ Account owner
- ☒ Authorized legal representative / Parent

- ☒ State Employee
- ☒ Service Provider

- ☒ Potential CalABLE participant
- ☒ Other



Poll:

Have you attended a CalABLE Webinar before?

☐ Yes

☐ No



Poll:

How old is the beneficiary?

☐ 0 – 5

☐ 6 – 15

☐ 16 - 26

☐ 27 or older



CalABLE Basics



CalABLE is a savings and investment program for people with disabilities.

CalABLE helps people save for the future while protecting their benefits.



Who is eligible for CalABLE?

You can open an account at any age, but you must have a disability that began before age 26*

- You are eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI)

Or

- You can self certify as having a disability
 - More information can be found on our website at <https://calable.ca.gov/eligibility>

* The age limit for onset of disability will increase from 26 to 46 starting in 2026



Brenda and Gael

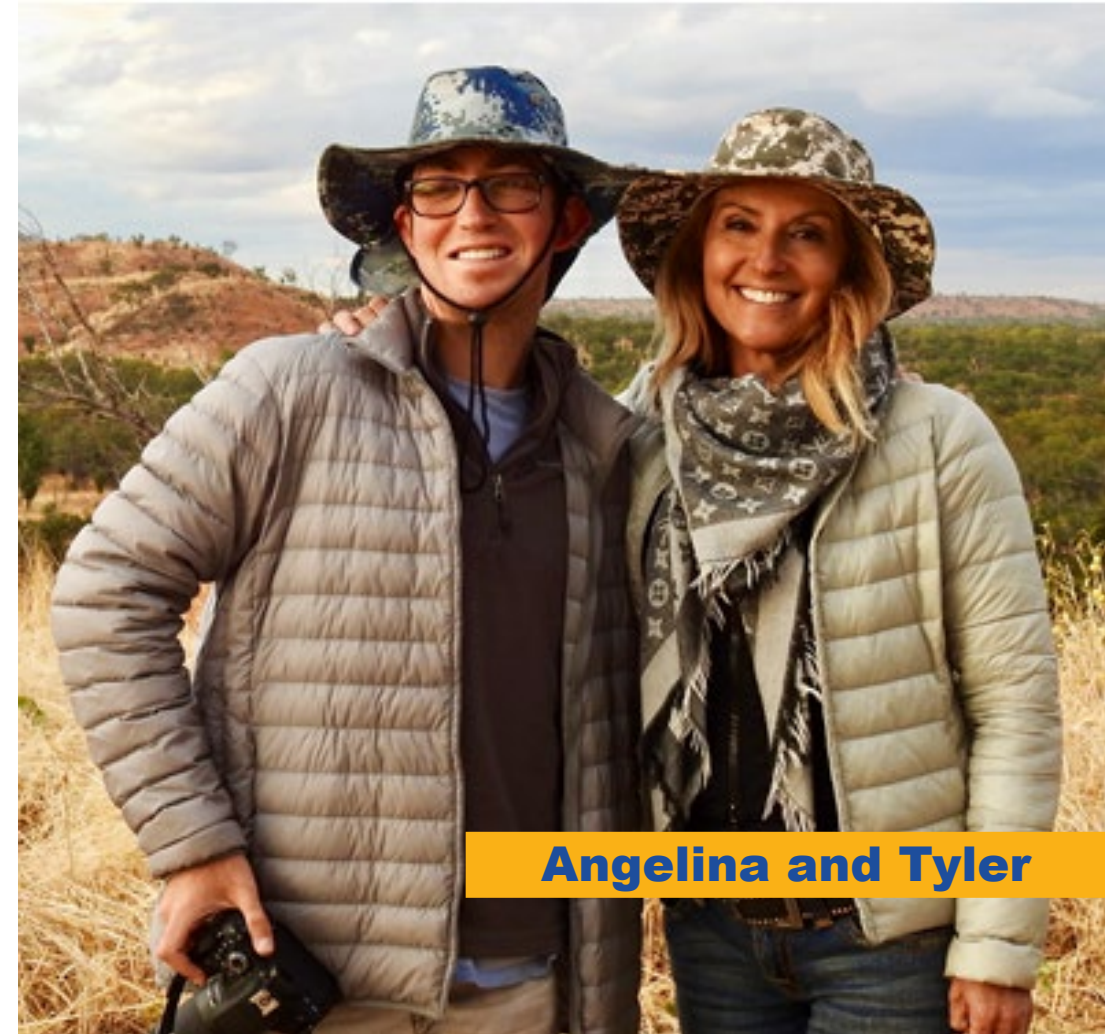


Why have a CalABLE account?

Because living with a disability can be expensive

Because you want to protect eligibility for benefits

Because you want to support a lifetime of opportunity



Angelina and Tyler



[Watch Steven's video](#)



CalABLE protects benefits

CalABLE can help you save while protecting eligibility for benefits that look at how much money you have, like:

- SSI
- CalFresh
- Housing Choice Vouchers (Section 8)

Also, friends and family can contribute directly to an account without it counting as income for benefits like SSI, SSDI, and Medi-Cal

**CalABLE helps maximize
independence – for life**



If you're on SSI, you normally
cannot save more than

\$2,000



Now with CalABLE,
you can save up to

\$100,000

How much can you contribute to a CalABLE account?

\$19,000

**2025 standard annual
contribution cap**
(contributions only)

\$100,000

**Total cap for anyone
receiving SSI**
(contributions + earnings)

\$529,000

**Total cap for anyone
not receiving benefits**
(contributions + earnings)

CalABLE will automatically reject excess contributions

What can the money be spent on?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life – at any age.

Education

Housing*

Transportation and travel

Employment training
and support

Basic needs including food

Recreation and
entertainment

Health, prevention,
and support services

Assistive technology and
related services

Legal fees

Financial management and
administrative services

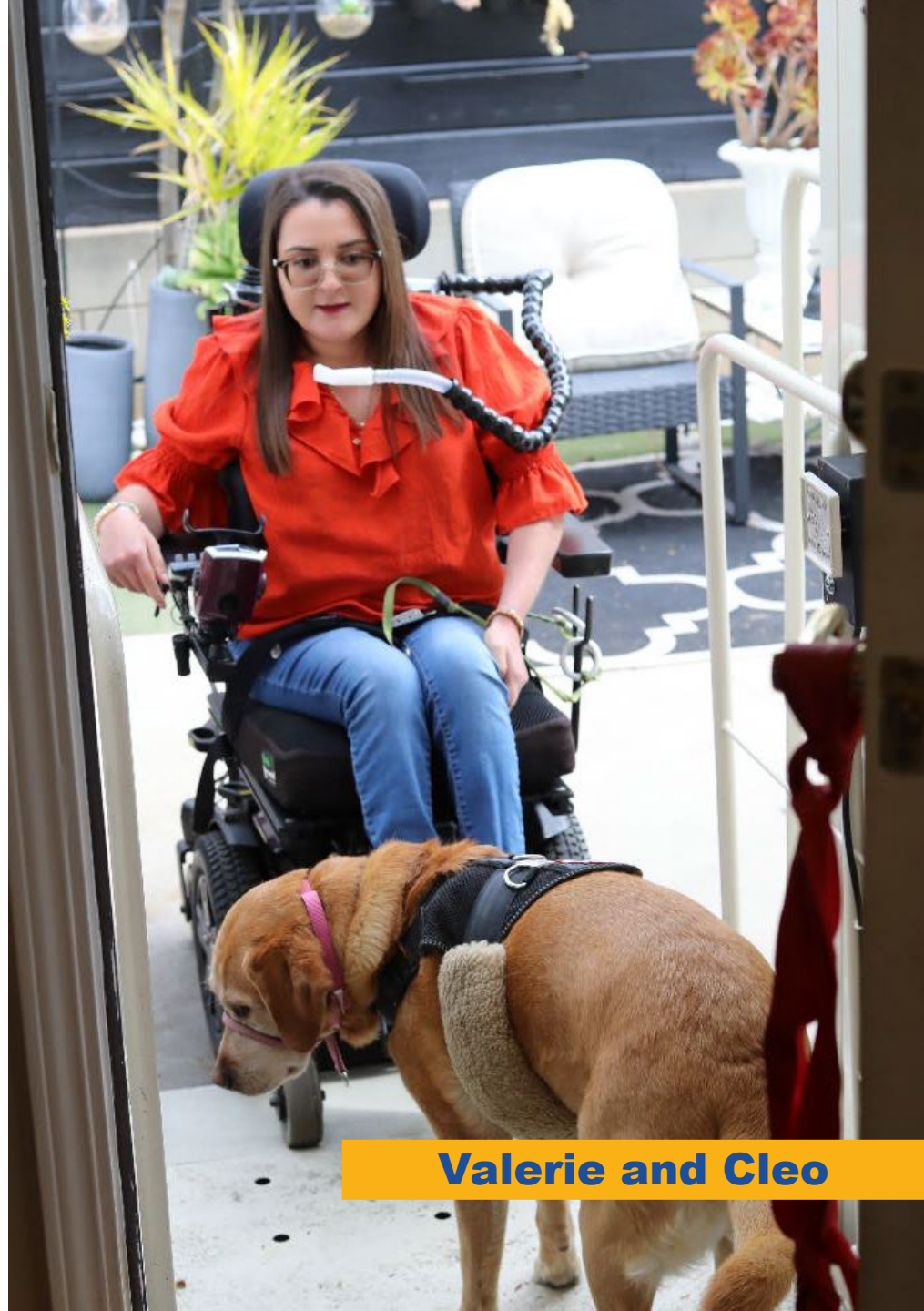
Funeral and burial
expenses

And more

For example...



Henrietta



Valerie and Cleo

Why open a CalABLE account during childhood?



Why should I open a CalABLE account at an early age?

To protect benefit eligibility from day one

To prepare for major expenses, now or in the future

To grow a nest egg for adulthood



Brenda and Gael

Invest for the future

- The sooner you start saving, the sooner you can start planning a **nest egg**
- Roll over funds from a 529 college savings plan
- CalABLE offers professionally managed investment portfolios
- Fees are competitive – \$30 per year, plus a small percentage of invested assets

You don't pay state or federal taxes on any earnings in the account!*

*the account only must be used for qualified disability expenses



Cheryl, Sol, and Micah



Ask family and friends to contribute via gifting!

- Set up a gifting page, and anyone who has a link can contribute towards your goal!
- Gift contributions count toward your yearly contribution limit. So, if you've already reached the limit, your page will remain public, but no one can contribute again until next year.
- Gift contributions do not count as income.



Charles and Henri

Spending today...

“Dylan got a bigger wheelchair. And then we found out it doesn't fit in our car. We realized that we had money saved in CalABLE, so we sold our old car and used the money in our CalABLE account to have extra money to buy a bigger, nicer car. It fits his wheelchair amazingly.”



Ashley and Dylan

... and saving for tomorrow

I'm saving to help my kids can be as independent as possible as adults.



How does CalABLE help adulthood?



How can adults benefit from **CaIABLE?**

They can easily buy what they need

They can save for the future

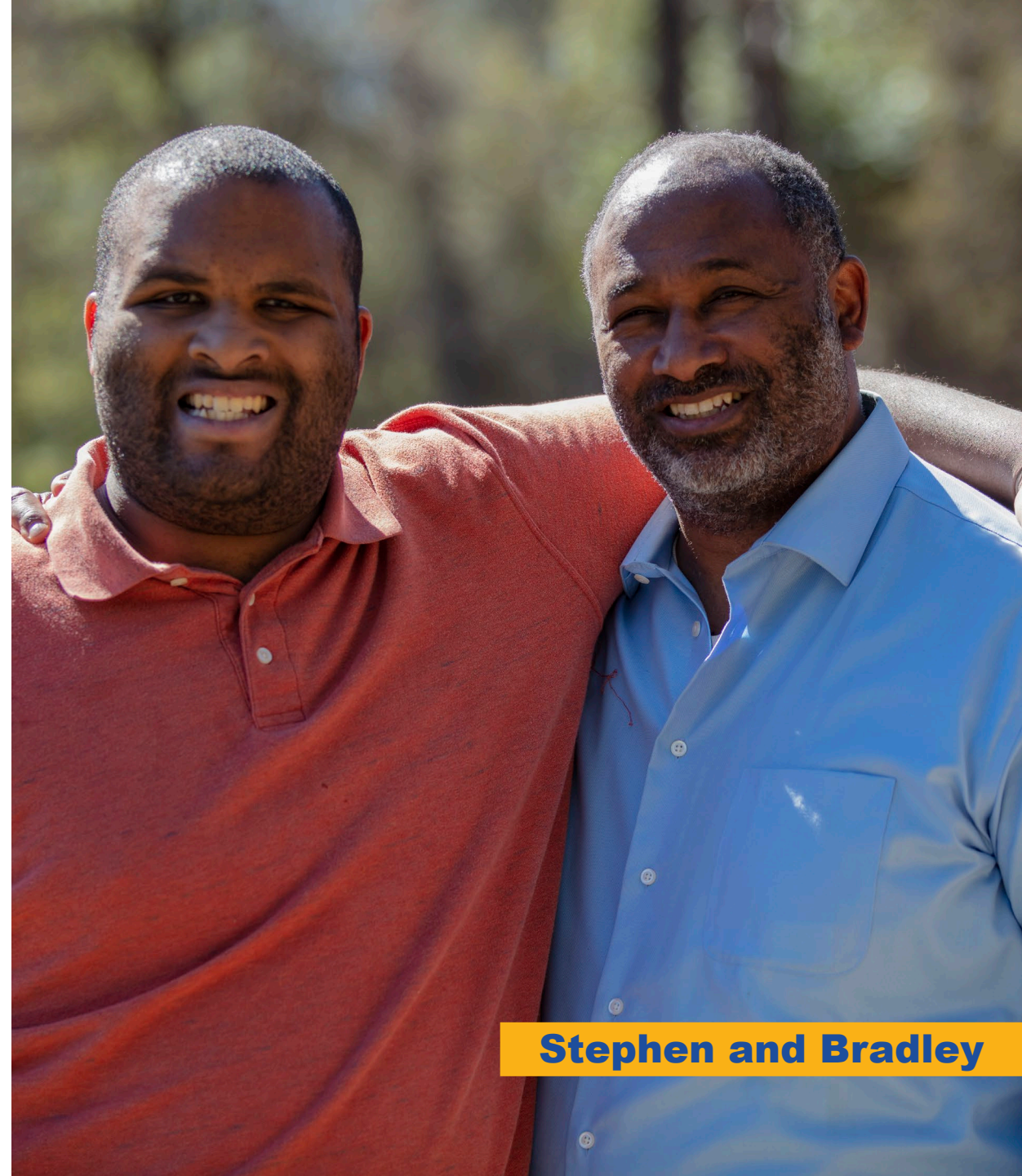
They can protect their benefits

They can be more independent



Save or spend – whatever is best

- Spend on day-to-day purchases
- Plan for major ongoing or emergency expenses, like rent, education, or healthcare
- Save for the long-term, like a house, a car, or retirement



Stephen and Bradley

Access your money easily with a prepaid card

- Load funds onto your prepaid card anytime from your CalABLE account
- Use it to pay for qualified disability expenses anywhere Visa® cards are accepted*
- Customize your spending - set where your card will and won't work to avoid fraud
- You can have two separate cards - one for the beneficiary and one for the authorized legal representative
- No monthly fees

In addition to the prepaid card, you can transfer money to another account or have a check mailed to you.





Curtis


How do I open a CalABLE Account?



Get started today: CalABLE.ca.gov



Español  Search  Menu 

[How it works](#) | [Eligibility](#) | [Investment options](#) | [Join our mailing list](#) 

CalABLE equips you to save for the future without affecting eligibility for public benefits

Since inception, CalABLE is changing the way people with disabilities can plan and save for their financial futures.

[Open an account](#)



See how it works

Members of the disability community shouldn't have to struggle to build financial security because of the risk of losing public benefits and the high cost of expenses. With CalABLE, you can save for needs and dreams, and



It takes 15 minutes to get started!

What do I need to know before I open an account?

- The person with a disability is always the ABLE account owner and beneficiary of the funds
- The account can be opened by the person with a disability or an Authorized Legal Representative
- Accounts can be opened in 9 languages, including Spanish, Chinese, and Korean



**Open an account now and get ready
for a lifetime of opportunity**



Guest Speakers

Independent Living Center of Kern County

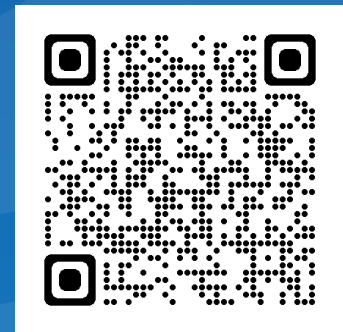
Guest Speakers Harbor Regional Center

Reminders

Contact Us

CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
 - Our customer service center supports more than 240 languages
 - For those with a hearing impairment, please contact us at the number above via a relay service
- You can sign up to receive our emails, newsletters and information by scanning the QR code.





Become a CalABLE Ambassador!

June 11, 2025

2:00 P.M. - 3:30 P.M. PT

This program is free
and open to the
general public.

Dial in by calling
1-669-900-6833

Webinar ID:
858 2826 6231



CalABLE Monthly Webinar Series

Register now:



https://us06web.zoom.us/webinar/register/WN_TNQ8ISzUS2mHSdk9hRHqXQ

CalABLE is governed by the California ABLE Act Board, an instrumentality of the State of California. Vestwell State Savings, LLC ("Vestwell") is the program administrator. More information about the program can be found at calable.ca.gov.

CalABLE is a savings and investment program offered by the state of California to people with disabilities that began before reaching age 26.

In this webinar, we will explore:

- What is the CalABLE Ambassador Program?
- Benefits of being a CalABLE Ambassador
- How to apply to be a CalABLE Ambassador



**Detalles en español en el
post de abajo**



Fill out the anonymous webinar survey!

1. I am a... CalABLE participant, ALR, potential CalABLE participant, service provider, State employee, other.
2. Do you have any questions we didn't answer?
3. Email or phone number (optional if you would like follow-up)
4. What did you like most about this event?
5. What could we have done better?
6. After this presentation, do you have enough information to open a CalABLE account?
7. Things I wish I knew when I started CalABLE



Disclosure Part 1

This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLE programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

Disclosure Part 2

CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation ("FDIC"), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's savings program, or any other state savings program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

A large, stylized graphic in the background consisting of two hands, one above the other, cupping a heart shape. The hands and heart are rendered in a lighter shade of blue against the darker blue background.

Thank you!

Death of Beneficiary

Funds from a CalABLE account can be used by his or her estate to repay any outstanding eligible expenses, funeral, and burial costs.

When CalABLE is notified of a Beneficiary's death, CalABLE will request satisfactory proof of death and documentation from the executor or administrator of the Beneficiary's estate. Upon receipt of such proof of death, CalABLE will suspend all Account activity, except that the executor or administrator of the Beneficiary's estate will be permitted to take withdrawals from the Account.

Death of Beneficiary Form:

<https://calable.ca.gov/assets/docs/death-of-beneficiary-form.pdf>

An executor or administrator of a Beneficiary's estate should consult with qualified tax and legal advisors regarding the tax treatment of such withdrawals and the potential for Medicaid/Medi-Cal recapture by Medicaid/Medi-Cal or other states.

Medi-Cal Recovery

CalABLE accounts for CA residents are protected against Medi-Cal recovery (SB 218, AB 2216).

However, the state may recover on assets that have transferred from a CalABLE account to an estate, if ALL of the following apply:

The deceased Medi-Cal member was aged 55 or older.

The member leaves an estate that is subject to formal probate. Under current law, only estates that exceed \$184,500 in value are subject to formal probate.

The member received nursing facility services or home and community-based services, including related hospital and prescription drug services.

The member is not survived by a spouse or registered domestic partner, child under 21 years of age, or disabled child of any age.

* As of 1/1/2023, ABLE accounts for CA residents not established in CA are subject to Medi-Cal recover claim

Successor Designated Beneficiary

- A Successor Designated Beneficiary for a CalABLE account must be a sibling, step-sibling, or halfsibling of the designated beneficiary, and must also have a qualifying disability.
- A successor must be added to the account before the death of the beneficiary.
- You can add a successor in the CalABLE portal or using a paper form: <https://calable.ca.gov/assets/docs/add-edit-remove-successor-designated-beneficiary-form.pdf>



Currently, CalABLE does not have the ability to list a successor Authorized Legal Representative. In the case of the ALR's death, please use the Change of Authorized Legal Representative Form: <https://calable.ca.gov/assets/docs/change-of-alr-form.pdf>