



# Maximizing your CalABLE Account



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## Webinar Setup



### Spanish Interpreter

Click Interpretation in webinar controls and click Spanish



### ASL Interpreters

View the speaker gallery to find a video feed of our ASL interpreters



### Captioning

Turn on Closed Captioning in the webinar controls

# Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2025/index.asp>



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## Submitting Questions

### Q&A Box

Submit your questions using the Q&A box at any time

### Email Us

Audio-only participants may email us at [CalABLE@treasurer.ca.gov](mailto:CalABLE@treasurer.ca.gov)

### Survey

Submit your feedback and unanswered questions

We will answer as many questions as possible. Please note, we cannot answer questions about specific personal situations, but we can direct you to resources.



# Welcome

Fiona Ma  
*California State Treasurer*





# Maximizing your CalABLE Account



# Poll: I am a...

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- ☒ Account owner
- ☒ Authorized legal representative / Parent

- ☒ State Employee
- ☒ Service Provider

- ☒ Potential CalABLE participant
- ☒ Other





# Poll:

## Have you attended a CalABLE Webinar before?

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☐ Yes

☐ No





# **CalABLE Basics**



# **CalABLE is a savings and investment account for people with disabilities.**

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CalABLE helps people save for the future while protecting their benefits.

# Who is eligible for CalABLE?

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**You must have an eligible disability:**

- You are eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI)

**Or**

- You can self certify as having a disability
  - More information can be found on our website at <https://calable.ca.gov/eligibility>

**Right now, you can open an account at any age as long as your disability began before age 26, but that is changing next year...**



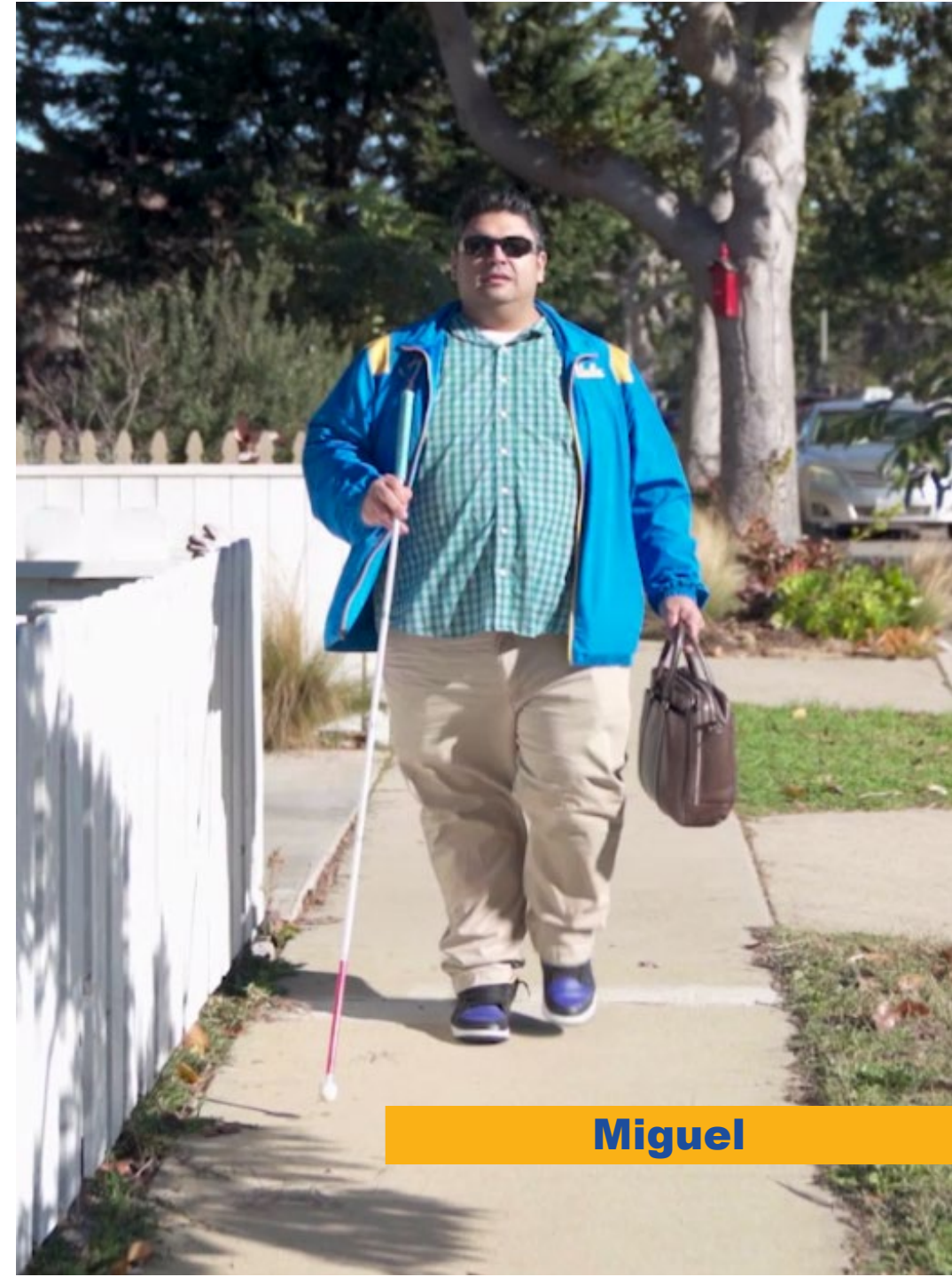
**Tianni**

# ABLE Age Adjustment

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**Beginning January 1, 2026, the age limit for onset of disability will increase from age 26 to 46**

- Same eligibility process will apply
  - You do not have to be receiving nor previously received benefits to be eligible
  - Employment status and income has no effect on eligibility
- This update does not impact current account holders
- Reminder – it doesn't matter how old you are today, it only matters when the disability began



**Miguel**



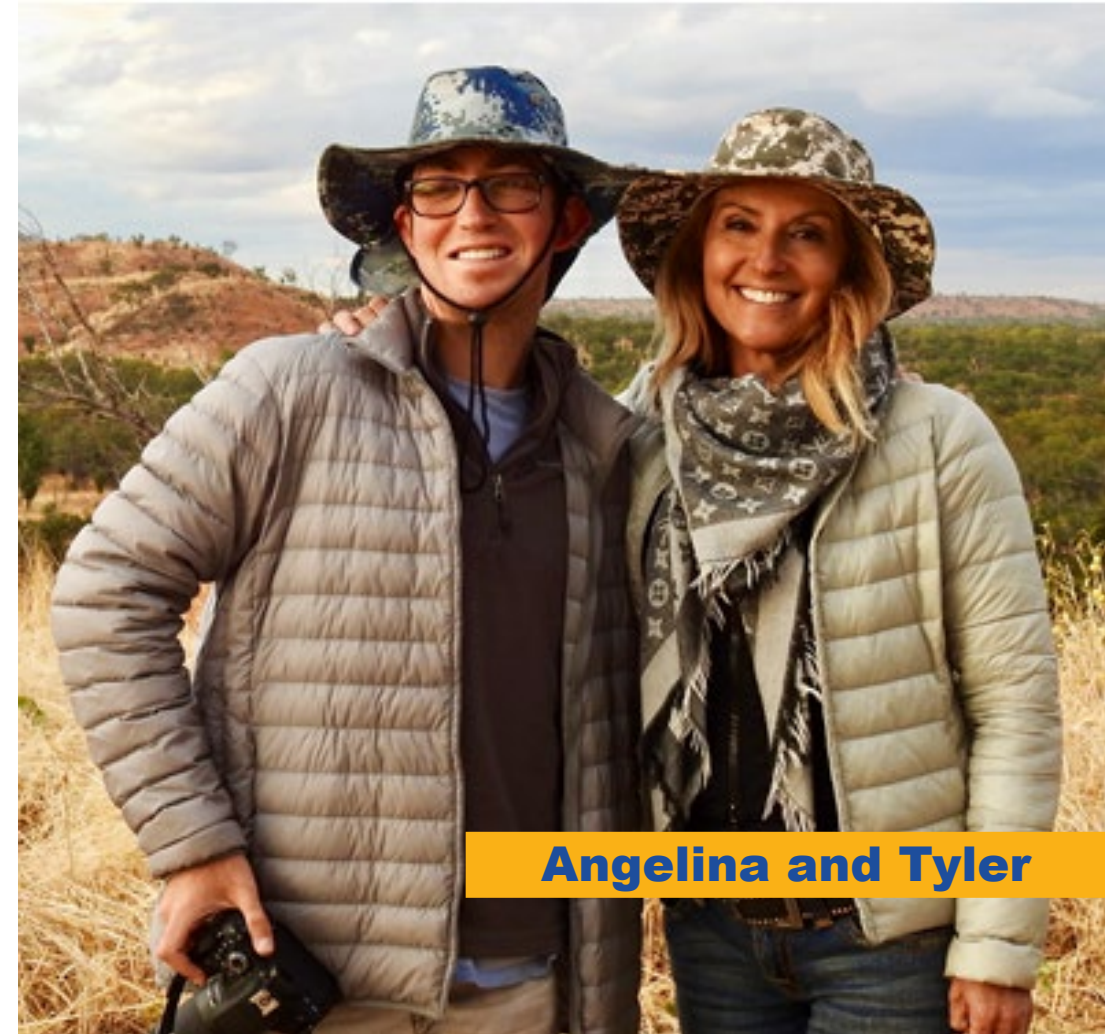


## Why have a CalABLE account?

Because living with a disability can be expensive

Because you can save money and protect eligibility for benefits

Because you want to support a lifetime of opportunity and independence



**Angelina and Tyler**



## **CalABLE protects benefits**

CalABLE can help you save while protecting eligibility for benefits that look at how much money you have, like:

- SSI
- CalFresh
- Housing Choice Vouchers (Section 8)
- Medi-Cal (starting January 2026)

In most cases, CalABLE is also exempt from Medi-Cal estate recovery.



If you're on SSI, you normally cannot save more than

**\$2,000**



Now with CalABLE,  
you can save up to

**\$100,000**

# What can the money be spent on?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life – at any age.

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Education

Housing\*

Transportation and travel

Employment training  
and support

Basic needs including food

Recreation and  
entertainment

Health, prevention,  
and support services

Assistive technology and  
related services

Legal fees

Financial management and  
administrative services

Funeral and burial  
expenses

And more!

\*For SSI recipients, housing expenses must be withdrawn and spent in the same calendar month.

# Three ways to maximize your account

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**Contribute**



**Gifting**



**Investing**



The background is a solid blue color with several large, overlapping, organic shapes in lighter shades of blue. These shapes are fluid and flowing, resembling stylized waves or abstract brushstrokes. They are positioned primarily on the right side and bottom of the frame, creating a sense of movement and depth.

# **Contribute**

# How much you can contribute to your CalABLE account?

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**In 2025, you can contribute up to:**

**\$19,000**

*(contributions only)*

**Do you receive SSI?**

Your account balance must remain below:

**\$100,000**

*(contributions + earnings)*

**Not receiving SSI?**

You can continue to contribute until your account reaches:

**\$529,000**

*(contributions + earnings)*

*CalABLE will automatically reject excess contributions*



# Save more with ABLE to Work

You may be able to save an additional \$15,060 in 2025!

- The ABLE to Work program permits working account owners to contribute above the \$19,000 annual contribution limit, if they or their employer are not contributing to a retirement plan **that calendar year**.
- The additional \$15,060 must come from your income.

**Save a potential total of  
\$34,060 in 2025**



**Ryan**



## Why maximize savings for 2025?

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Electronic contributions must be entered by 1 PM PT on Tuesday, December 30, 2025. Check contributions must be received (in good order) by Wednesday, December 31, 2025.

- Your contributions reset at the start of the new year so get your 2025 contributions in!
- The sooner you start saving, the sooner you can build a nest egg





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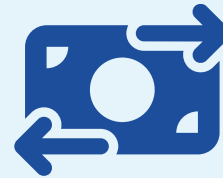
## How do I contribute to my account?



**One time or recurring  
electronic contributions**



**Direct Deposit**



**529 Rollover**



**By check**



# One-time and Recurring Contributions

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Electronically transfer money from a bank account to your CalABLE account!

Contributions can be made one-time or recurring:

- Monthly
- Twice a month
- Yearly

You can also set up multiple recurring contributions!





# Direct Deposit

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You can direct deposit your Social Security Payments or your paycheck from work.

- Social Security direct deposit must be the full amount you receive
- Payroll direct deposit can be all or a portion
- At this time, you can only do one of these options

Learn how to set up direct deposit:

<https://calable.ca.gov/how-it-works/contributions>



**Miguel**



# Rollover a 529 College Savings Plan

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You may rollover a portion of, or the entire amount in, a Section 529 college savings plan account to a CalABLE account up to the Annual Contribution Limit.

These rollovers can be for the same beneficiary or from a 529 college savings account belonging to an eligible member of the CalABLE account beneficiary's family.

Rollover forms can be found at [calable.ca.gov/resources/forms](https://calable.ca.gov/resources/forms)

- [529 Direct](#)
- [529 Indirect](#)
- [ABLE to ABLE rollover](#)





## Contributing by Check

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### Use the Contribution Form:

<https://calable.ca.gov/assets/docs/contribution-form.pdf>

- Include a check with the amount you'd like to add, and make it payable to CalABLE
- Type or print clearly in black ink, and do not staple the check
- Please note, once your funds have been allocated there is a 5-day hold period where you will not be able to withdraw these funds

### Mail the form and check to:

CalABLE

P.O. Box 534403

Pittsburgh, PA 15253- 4403

# Giftng

# Poll:

## Have you set up your gifting page?

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☐ Yes

☐ No

☐ I'm planning to

☐ N/A





## **Ask family and friends to contribute via gifting!**

- Set up a gifting page, and anyone who has a link can contribute towards your goal!
- Gift contributions count toward your yearly contribution limit. So, if you've already reached the limit, your page will remain public, but no one can contribute again until next year.
- Gift contributions do not count as income.

Learn more about gifting at

<https://calable.ca.gov/how-it-works/gifting>





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## Who can contribute to a CalABLE account?

### Beneficiary

- Earnings/Benefits (counted as income)
- May contribute above the annual limit if working
- Asset protected

### 3<sup>rd</sup> Party

- Family, friends, entities, etc.
- Not counted as income or in-kind contribution
- Won't affect benefits award

**Contribution Limit:**  
**\$19,000**

# **Saving and Investing**

# Poll:

## How are you using your CalABLE account?

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☒ Long term savings / retirement

☒ Medium term savings (house, car, etc)

☒ Day-to-day expenses

☒ Emergencies





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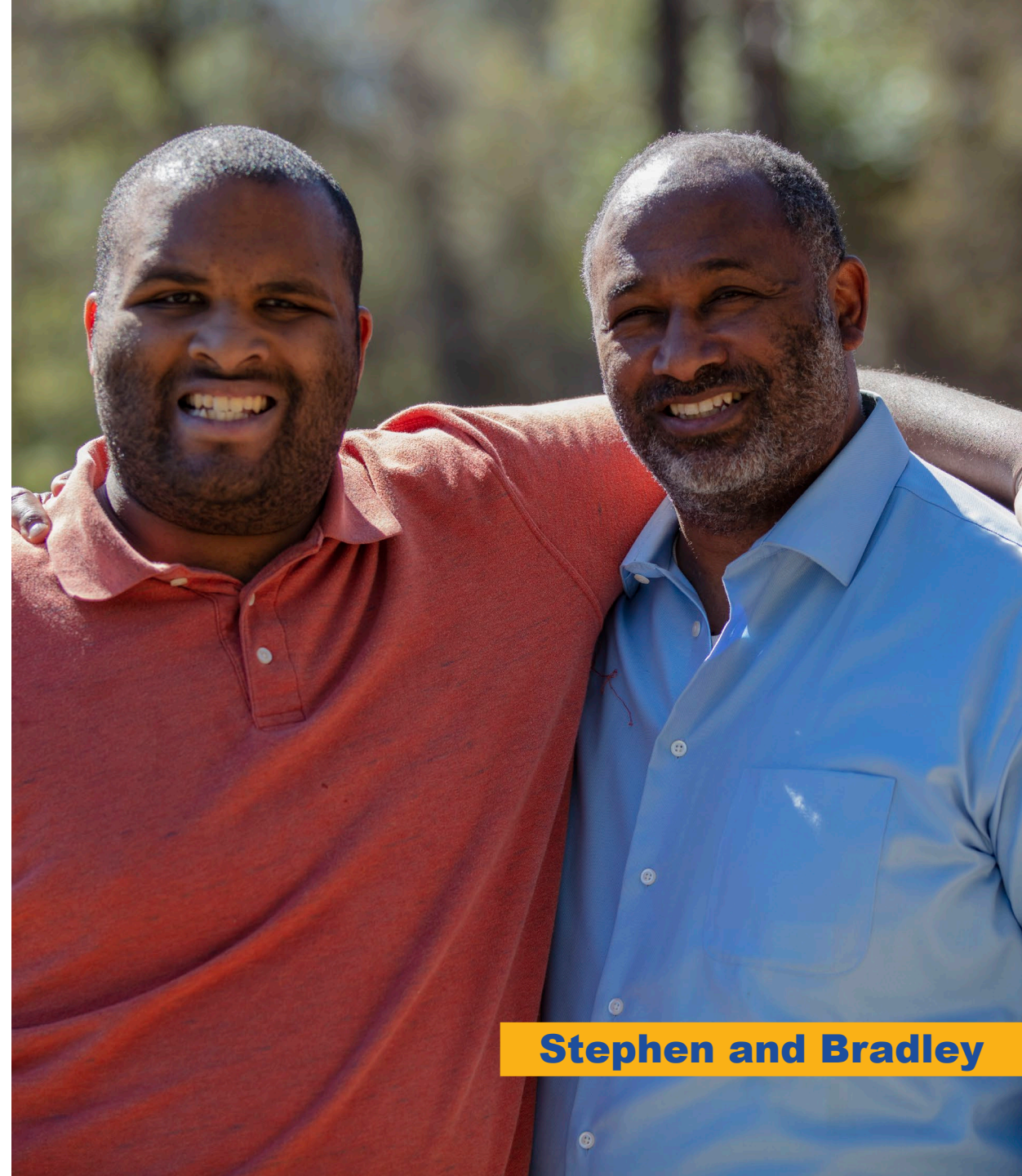
# Invest for the future

- CalABLE offers 8 professionally managed investment portfolios
- Opportunity to build wealth through compound earnings
- Fees are competitive – \$30 per year, plus a small percentage of invested assets

**You don't pay state or federal taxes on any earnings in the account!\***

\*The account only must be used for qualified disability expenses

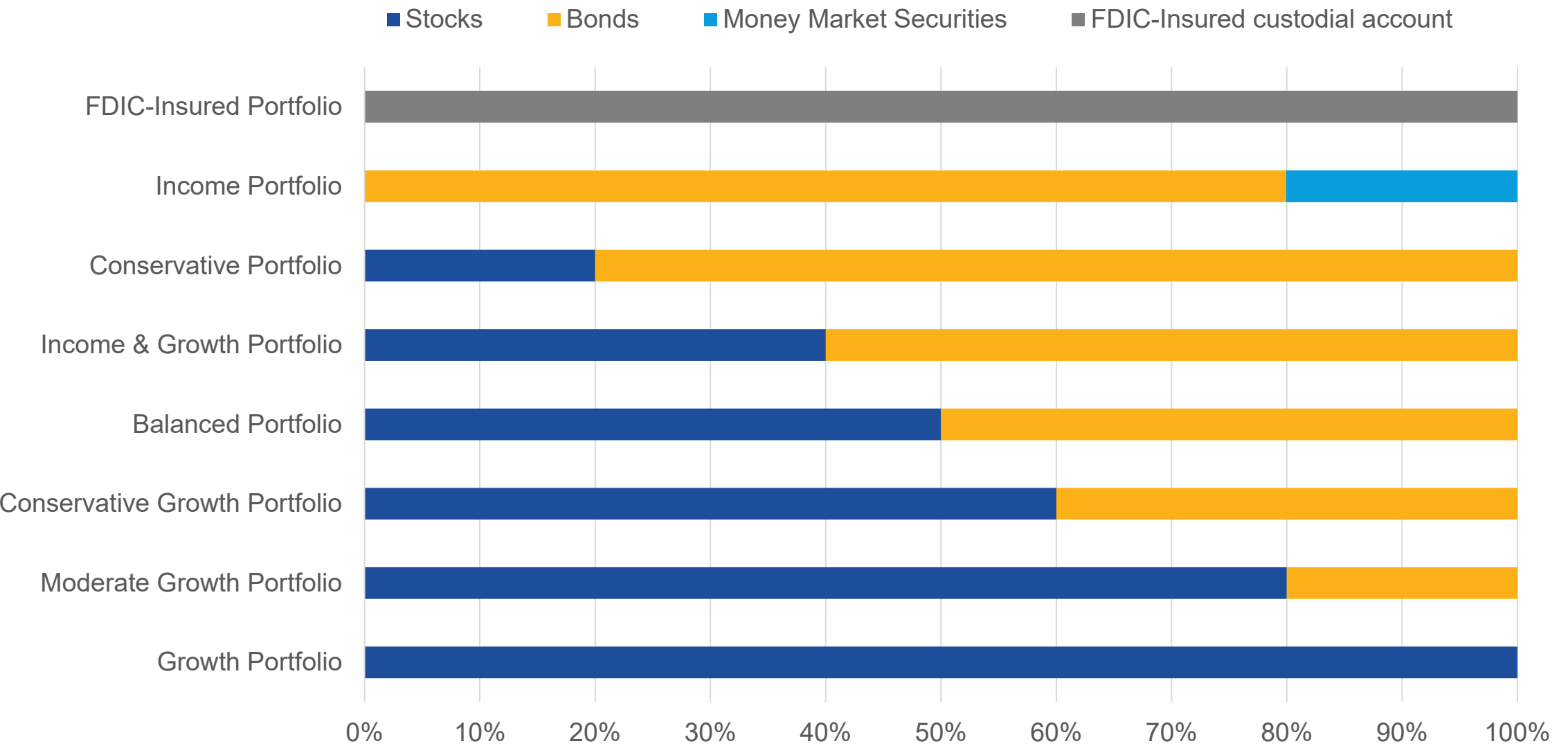
For more information about fees and investment portfolios, see the [CalABLE Program Disclosure Statement](#)



**Stephen and Bradley**



# CalABLE Investment Portfolio Options



# Choosing your investment option

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We know everyone’s approach to choosing investments may not be the same. Your investment decisions can differ from other program savers or throughout your lifetime based on your unique circumstances, financial constraints, timelines, and overall savings goals. Some examples of investment goals and selections are listed below.

Goal	Investment Options	Reason
Save money for the long term	You might consider any of the available options	There are portfolios designed for a variety of goals and risk tolerance levels
Use funds to pay for qualified expenses throughout the year	FDIC-Insured Portfolio	This option is like cash and limits worry about short-term market changes when making frequent withdrawals
Saving for both long-term and paying for qualified expenses	Spread savings among several portfolios	Account owners can select how much money they contribute to each portfolio, making sure there are enough funds available for frequent withdrawals as well as to put toward achieving your future savings goals

# Historical Performance as of 10/31/2025

Portfolio	Last Month	Last 3 Months	Year to Date	1 Year	3 Year	Since Inception	Inception date
Income Portfolio	0.68%	2.67%	6.27%	5.81%	—	6.00%	08/21/2023
Conservative Portfolio	1.03%	4.20%	9.78%	9.39%	8.47%	4.75%	12/18/2018
Income & Growth Portfolio	1.26%	5.26%	12.37%	12.34%	—	11.87%	08/21/2023
Balanced Portfolio	1.39%	5.80%	13.67%	13.86%	12.84%	8.05%	12/18/2018
Conservative Growth Portfolio	1.51%	6.36%	15.05%	15.36%	—	14.73%	08/21/2023
Moderate Growth Portfolio	1.79%	7.50%	17.96%	18.72%	17.55%	11.67%	12/18/2018
Growth Portfolio	2.05%	8.62%	20.81%	22.09%	—	20.94%	08/21/2023

The current rate of the Cash option is 1.46% APY.

<https://calable.ca.gov/historical-performance>

Note: Past performance is no guarantee of future results.

# What are the current account fees?

Remember, CalABLE is also a tax-advantaged investment account.

\$3,000 Assumed Assets

	FDIC-Insured Portfolio	Investment Portfolios
Account Maintenance Fee	\$ 30.00	\$ 30.00
State Administrative Fee (0.28%)	\$ 8.40	\$ 8.40
Investment Fees*	\$ 0.00	\$ 3.78 – \$ 4.98
Total Annual Fees**	\$ 38.40	\$ 42.18 – \$ 43.38

\* 0.000% FDIC

0.166% Income

0.151% Conservative

0.135% Income and Growth

0.130% Balanced

0.126% Conservative Growth

0.126% Moderate Growth

0.126% Growth

\*\* An additional \$10 fee will be assessed if paper statements are selected. There is no fee for e-delivery of statements.

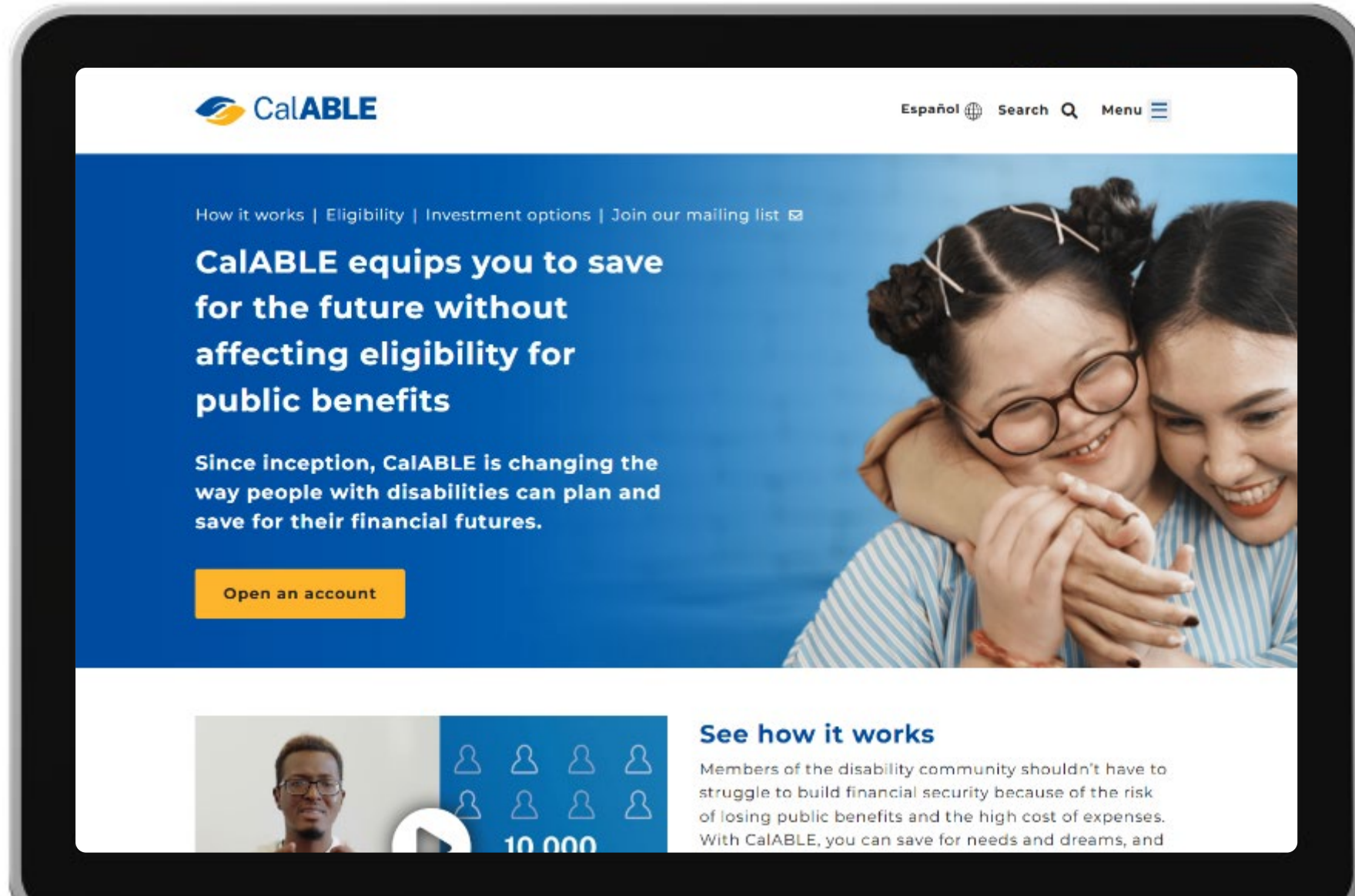
Current fees as of 11/19/25. Fees are stated in the Program Disclosure and may change without prior notice.





# How do I open a CalABLE Account?

# Get started: CalABLE.ca.gov





## It takes 15 minutes to get started!

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### What do I need to know before I open an account?

- The person with a disability is always the ABLE account owner and beneficiary of the funds
- The account can be opened by the person with a disability or an Authorized Legal Representative
  - <https://calable.ca.gov/alr-info>
- Accounts can be opened in 20 languages, including Spanish, Chinese, and Korean



**Patty and Alex**

# Panel

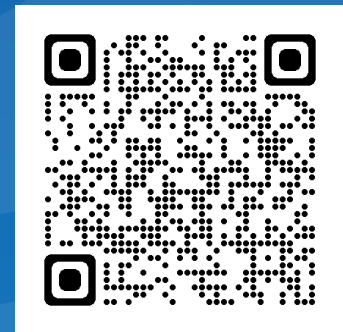
# Reminders



# Contact Us

## CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
  - Our customer service center supports more than 240 languages
  - For those with a hearing impairment, please contact us at the number above via a relay service
- You can sign up to receive our emails, newsletters and information by scanning the QR code.



# Poll:

## Have you ordered your prepaid card?

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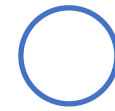
Yes



No



I'm planning to



N/A



# Order your prepaid card in time for holiday shopping

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**Log into your CalABLE portal and order your card. It typically takes up to 6-8 business days to receive your first card in the mail.**

If you need help, please call 833-225-2253.



Possible examples of Holiday Qualified Disability Expenses:

- Travel
- Decorations
- Holiday attire
- Food
- Blankets
- And more!

And remember that the expense must be for the benefit of the account holder.



# CalABLE and Special Needs Trusts

*With Proxy Parent Foundation*

**December 10, 2025**

**2:00 P.M. - 3:30 P.M. PT**

This program is free  
and open to the  
general public.

**Dial in by calling**  
1-669-900-6833

**Webinar ID:**  
858 1762 8141



## CalABLE Monthly Webinar Series

**Register now:**



[https://us06web.zoom.us/webinar/register/WN\\_04jPO7f3Td-Ylz4Z8L2tnA](https://us06web.zoom.us/webinar/register/WN_04jPO7f3Td-Ylz4Z8L2tnA)

CalABLE is governed by the California ABLE Act Board, an instrumentality of the State of California. Vestwell State Savings, LLC ("Vestwell") is the program administrator. More information about the program can be found at [calable.ca.gov](http://calable.ca.gov).

CalABLE is a savings and investment program offered by the state of California to people with disabilities that began before reaching age 26.

### **In this webinar, we will explore:**

- CalABLE Basics
- Pooled Special Needs Trusts Basics
- How CalABLE accounts and Special Needs Trusts work together
- PLUS, Proxy Parent Foundation's Personal Support Services



**Detalles en español en el  
post de abajo**



## New Contribution Limits for 2026

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**\$20,000**

2026 Annual Contribution Cap

**\$15,650**

2026 Additional Contributions through  
ABLE to Work

These contribution limits will go into effect on January 1, 2026. Remember, for 2025 the annual contribution cap is \$19,000 and the ABLE to Work cap is \$15,060.





## **Fill out the anonymous webinar survey!**

1. I am a... CalABLE participant, ALR, potential CalABLE participant, service provider, State employee, other.
2. Do you have any questions we didn't answer?
3. Email or phone number (optional if you would like follow-up)
4. What did you like most about this event?
5. What could we have done better?
6. After this presentation, do you have enough information to open a CalABLE account?
7. Things I wish I knew when I started CalABLE



# Disclosure Part 1

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This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLE programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

## Disclosure Part 2

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CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation ("FDIC"), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's savings program, or any other state savings program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

A large, stylized graphic of two hands, one light blue and one medium blue, cupping a globe. The hands are positioned symmetrically on either side of the globe, with fingers slightly curled. The globe is a darker shade of blue and is centered in the background.

# Thank you!