



Getting Answers to Your CalABLE Questions



Webinar Setup



Spanish Interpreter

Click Interpretation in webinar controls and click Spanish



ASL Interpreters

View the speaker gallery to find a video feed of our ASL interpreters



Captioning

Turn on Closed Captioning in the webinar controls

Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2025/index.asp>



Submitting Questions

Q&A Box

Submit your questions
using the Q&A box at
any time

Email Us

Audio-only participants may
email us at
CalABLE@treasurer.ca.gov

Survey

Submit your feedback
and unanswered
questions

We will answer as many questions as possible. Please note, we cannot answer questions about specific personal situations, but we can direct you to resources.



Welcome

Fiona Ma
California State Treasurer



Getting Answers to Your CalABLE Questions



Poll: I am a...

- ☒ Account owner
- ☒ Authorized legal representative / Parent

- ☒ State Employee
- ☒ Service Provider

- ☒ Potential CalABLE participant
- ☒ Other



Poll:

Have you attended a CalABLE Webinar before?

☐ Yes

☐ No



CalABLE Basics



CalABLE is a savings and investment program for people with disabilities.

CalABLE helps people save for the future while protecting their benefits.



Who is eligible for CalABLE?

You can open an account at any age, but you must have a disability that began before age 26*

- You are eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI)

Or

- You can self certify as having a disability
 - More information can be found on our website at <https://calable.ca.gov/eligibility>

* The age limit for onset of disability will increase from 26 to 46 starting in 2026



Brenda and Gael



CalABLE protects benefits

CalABLE can help you save while protecting eligibility for benefits that look at how much money you have, like:

- SSI
- CalFresh
- Housing Choice Vouchers (Section 8)

Also, friends and family can contribute directly to an account without it counting as income for benefits like SSI, SSDI, and Medi-Cal

**CalABLE helps maximize
independence – for life**



If you're on SSI, you normally
cannot save more than

\$2,000



Now with CalABLE,
you can save up to

\$100,000

How much can you contribute to a CalABLE account?

\$19,000

**2025 standard annual
contribution cap**
(contributions only)

\$100,000

**Total cap for anyone
receiving SSI**
(contributions + earnings)

\$529,000

**Total cap for anyone
not receiving benefits**
(contributions + earnings)

CalABLE will automatically reject excess contributions

Invest for the future

- The sooner you start saving, the sooner you can start planning a **nest egg**
- CalABLE offers professionally managed investment portfolios
- Opportunity to build wealth through compound earnings
- Fees are competitive – \$30 per year, plus a small percentage of invested assets

You don't pay state or federal taxes on any earnings in the account!*



Cheryl, Sol, and Micah

Poll:

What are you saving for?

☒ First home

☒ Education

☒ Service dog

☒ Recreation and vacation

☒ Accessible vehicle

☒ Technology or equipment

☒ Health and wellness



What can the money be spent on?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life – at any age.

Education

Housing*

Transportation and travel

Employment training
and support

Basic needs including food

Recreation and
entertainment

Health, prevention,
and support services

Assistive technology and
related services

Legal fees

Financial management and
administrative services



Funeral and burial
expenses


And more



Get started today: CalABLE.ca.gov



Español  Search  Menu 

[How it works](#) | [Eligibility](#) | [Investment options](#) | [Join our mailing list](#) 

CalABLE equips you to save for the future without affecting eligibility for public benefits

Since inception, CalABLE is changing the way people with disabilities can plan and save for their financial futures.

[Open an account](#)



See how it works

Members of the disability community shouldn't have to struggle to build financial security because of the risk of losing public benefits and the high cost of expenses. With CalABLE, you can save for needs and dreams, and

The background is a solid blue color with several large, overlapping, organic shapes in lighter shades of blue. These shapes are fluid and flowing, resembling waves or stylized leaves. They are positioned primarily on the right side of the image, creating a sense of movement and depth.

Vestwell



Getting Answers to Your CalABLE Questions.

CalABLE Webinar August 13, 2025



Menu Overview

The Menu, located at the top right hand corner of the CalABLE website, provides easy access to key sections on the site; Resources, How it works, Benefits and so much more.



Español Search Menu

How it works

Eligibility
Age Adjustment
Qualified expenses
Contributions
Gifting

Benefits

Investment options

Prepaid Card

Resources

Forms
Program Disclosure Statement
FAQs
Events
Videos
Presentation form

ALR Info

Organizational ALRs

Overview | English

Descripción General del Programa | Español

計劃概覽 | 广州话 [廣州話]

節目概覽 | 普通话 [普通話]

Tổng quan chương trình | Tiếng Việt

Pangkalahatang-ideya ng Programa | Tagalog

프로그램 개요 | 한국어 [韓國語]

نمای کلی برنامه | فارسی

計劃概覽 | Ius Hmoob

プログラム概要 | 日本語

Обзор программы | Русский

Open an Account

Log In

Using CalABLE's new Chat Feature

The CalABLE chat widget appears in the lower right corner of both the public website, calable.ca.gov, and within the secure portal upon login.

It makes support much more accessible for savers at every stage - new and existing, and authorized individuals.



Español Search Menu

[How it works](#) | [Eligibility](#) | [Investment options](#) | [Join our mailing list](#)

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[Open Help Center](#)

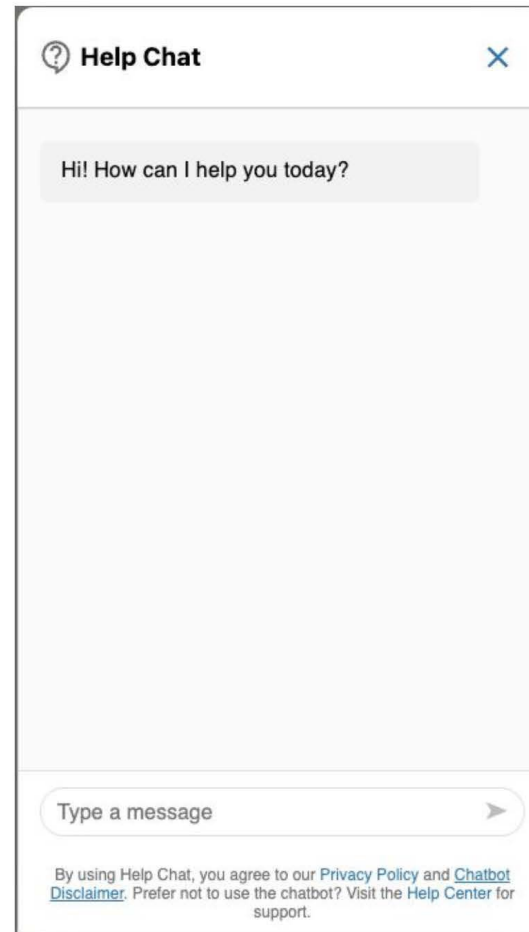


Two-Tier Chat Experience

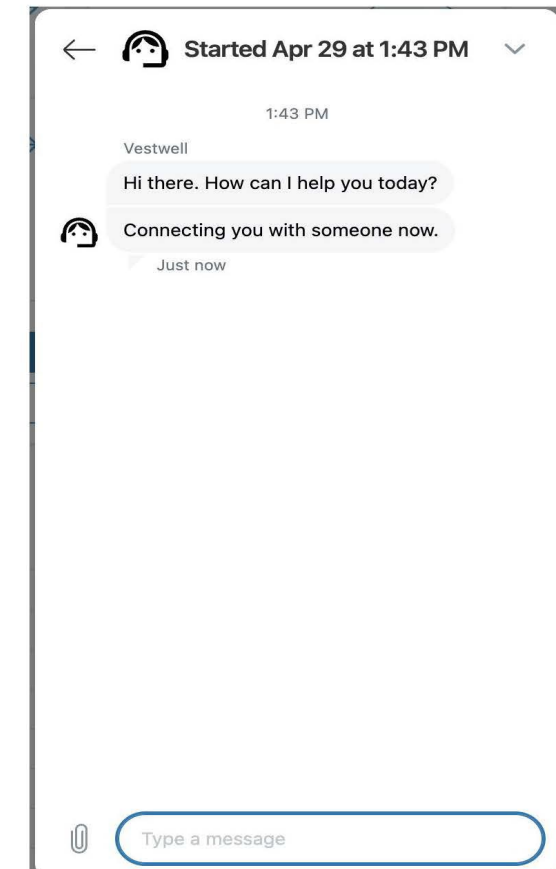
Unauthenticated users can interact with chatbot, which provides answers using general publicly available information such as FAQs and help center articles.

Authenticated users use Chatbot, which may offer personalized assistance based on logged in experience. Additionally, logged-in users can escalate from chatbot to a live representative for more complex or sensitive issues, with requests routed for support. Live chat isn't available to unauthenticated users.

Chatbot



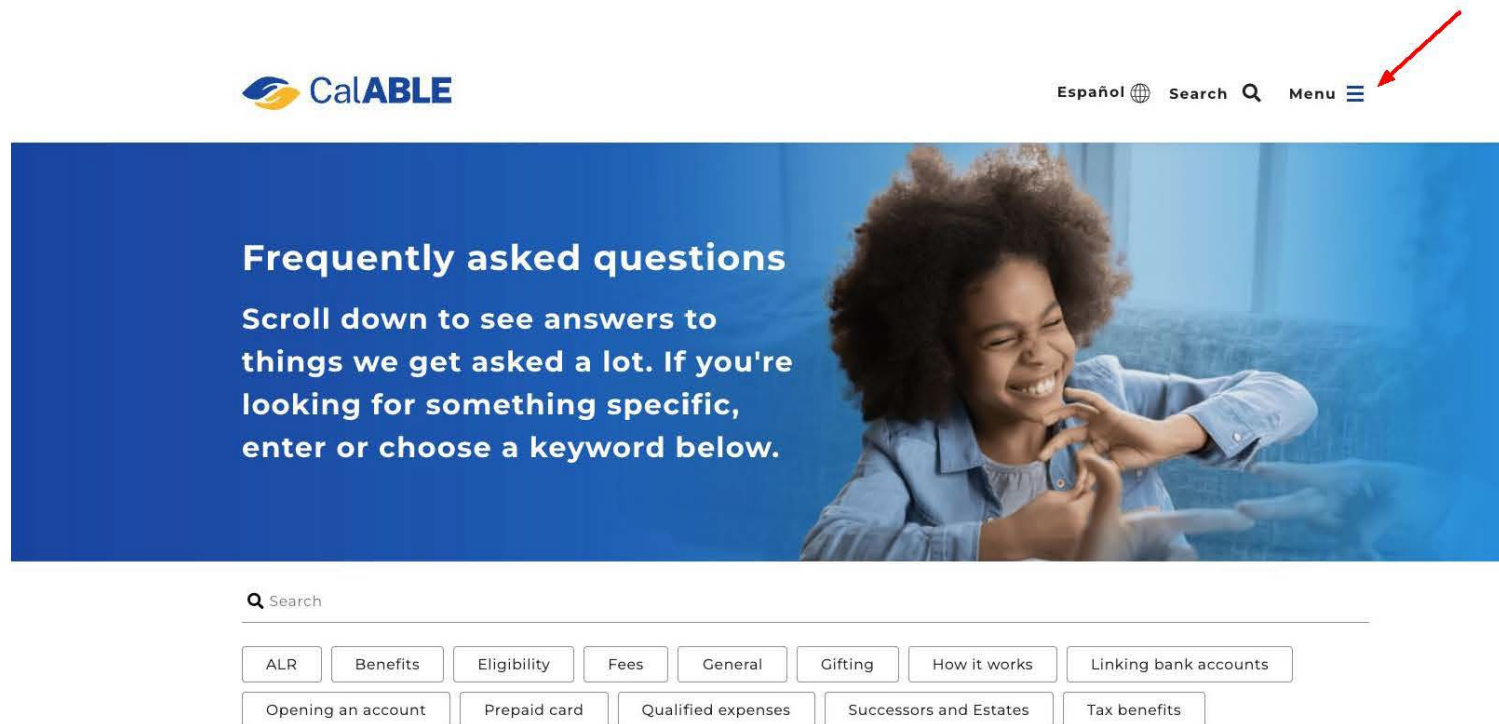
Chatbot & Live Chat



CalABLE FAQ

- Organized by clear, user-friendly question headings that make it easy to scan and locate topics relevant to savings, account management, and benefits.
- Enables fast keyword searching and grouping of related questions for efficient navigation—reducing the time spent looking for answers.
- Answers often include actionable process guidance and next steps to help users move from information to practical solutions.

This structure ensures savers and prospective savers can confidently find answers and take action—streamlining the entire FAQ experience.



Thank you!

DISCLOSURES

About Vestwell Holdings, Inc.

Vestwell Advisors, LLC, a 3(38) and 3(21) SEC registered investment advisory firm, is a wholly owned subsidiary of Vestwell Holdings, Inc., specializing in 401(k) and other defined contribution retirement investment management services. Vestwell assumes 3(38) and 3(16) fiduciary responsibility on the behalf of advisors and firms. Learn more at [Vestwell.com](https://vestwell.com) and on Twitter [@Vestwell](https://twitter.com/Vestwell).

This is not an offer, solicitation, or advice to buy or sell securities in jurisdictions where Vestwell Advisors is not registered. An investor should consider investment objectives, risks and expenses before investing. More information is available within Vestwell Advisors' ADV. There are risks involved with investing. Investors should consider all of their assets, income and investments. Portfolios are subject to change. All opinions and results included in this publication constitute Vestwell Advisors' judgment as of the date of this publication and are subject to change without notice.

Reminders

Contact Us

CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
 - Our customer service center supports more than 240 languages
 - For those with a hearing impairment, please contact us at the number above via a relay service
- You can sign up to receive our emails, newsletters and information by scanning the QR code.



Platform Updates

- **Account snapshots** - Users can now view the beginning balance and ending balance for each fund within their chosen timeframe

The screenshot displays the 'Transa' application interface. At the top, a navigation bar includes links for 'Overview', 'Activity ^', 'Documents v', 'Investments v', 'Transfers v', and 'Settings v'. Below this, the 'Transa' header is visible, with a dropdown menu open showing 'Summary' and 'Transaction history' (the latter is underlined). A 'Filter' modal is open, featuring a close button (X) in the top right corner. The modal contains two sections: 'Choose a time period' with a dropdown menu currently set to 'All time', and 'Activity types *' which includes six checkboxes: 'Contributions', 'Fees', 'Gifts', 'Reversals', 'Weather Boosters', and 'Withdrawals'. At the bottom right of the modal, there are two buttons: 'Clear' and 'Apply'.

ABLE Savings Day

- August 14th is National ABLE Savings Day - *Open your CalABLE account and tell a friend!*
- For more information visit:
<https://nast.org/national-able-savings-day/>



ABLE SAVINGS DAY

**Begin planning your future
with an ABLE account.**

abletoday.org

LEARN HOW



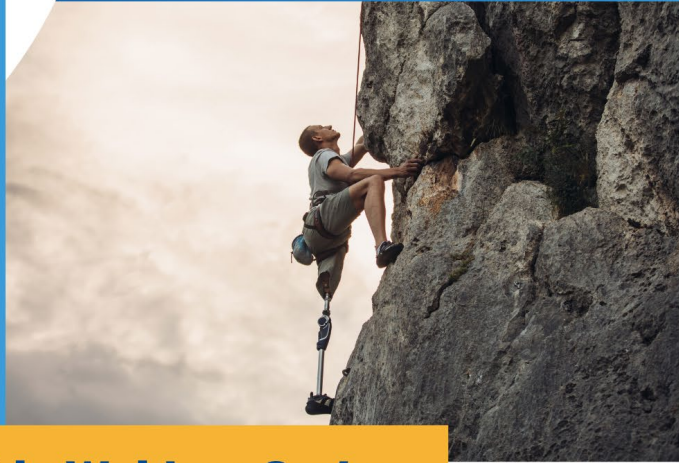
Understanding ABLE Age Adjustment

September 17, 2025
2:00 P.M. - 3:30 P.M. PT

This program is free
and open to the
general public.

Dial in by calling
1-669-900-6833

Webinar ID:
823 9916 0251



CalABLE Monthly Webinar Series

Register now:



https://us06web.zoom.us/join/register/WN_vRbkpthDTsO6dfduxbS2MQ

CalABLE is a savings and investment program offered by the state of California to people with disabilities.

In this webinar, we will explore:

- CalABLE basics
- Upcoming eligibility changes
- How you can prepare for 2026

CalABLE is governed by the California ABLE Act Board, an instrumentality of the State of California. Vestwell State Savings, LLC ("Vestwell") is the program administrator. More information about the program can be found at calable.ca.gov.





Fill out the anonymous webinar survey!

1. I am a... CalABLE participant, ALR, potential CalABLE participant, service provider, State employee, other.
2. Do you have any questions we didn't answer?
3. Email or phone number (optional if you would like follow-up)
4. What did you like most about this event?
5. What could we have done better?
6. After this presentation, do you have enough information to open a CalABLE account?
7. Things I wish I knew when I started CalABLE



Disclosure Part 1

This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLE programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

Disclosure Part 2

CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation ("FDIC"), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's savings program, or any other state savings program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

A large, stylized graphic in the background consisting of two hands, one above and one below, cupping a heart shape. The hands and heart are rendered in a lighter shade of blue against the darker blue background.

Thank you!

Death of Beneficiary

Funds from a CalABLE account can be used by his or her estate to repay any outstanding eligible expenses, funeral, and burial costs.

When CalABLE is notified of a Beneficiary's death, CalABLE will request satisfactory proof of death and documentation from the executor or administrator of the Beneficiary's estate. Upon receipt of such proof of death, CalABLE will suspend all Account activity, except that the executor or administrator of the Beneficiary's estate will be permitted to take withdrawals from the Account.

Death of Beneficiary Form:

<https://calable.ca.gov/assets/docs/death-of-beneficiary-form.pdf>

An executor or administrator of a Beneficiary's estate should consult with qualified tax and legal advisors regarding the tax treatment of such withdrawals and the potential for Medicaid/Medi-Cal recapture by Medicaid/Medi-Cal or other states.

Medi-Cal Recovery

CalABLE accounts for CA residents are protected against Medi-Cal recovery (SB 218, AB 2216).

However, the state may recover on assets that have transferred from a CalABLE account to an estate, if ALL of the following apply:

The deceased Medi-Cal member was aged 55 or older.

The member leaves an estate that is subject to formal probate. Under current law, only estates that exceed \$184,500 in value are subject to formal probate.

The member received nursing facility services or home and community-based services, including related hospital and prescription drug services.

The member is not survived by a spouse or registered domestic partner, child under 21 years of age, or disabled child of any age.

* As of 1/1/2023, ABLE accounts for CA residents not established in CA are subject to Medi-Cal recover claim

Successor Designated Beneficiary

- A Successor Designated Beneficiary for a CalABLE account must be a sibling, step-sibling, or halfsibling of the designated beneficiary, and must also have a qualifying disability.
- A successor must be added to the account before the death of the beneficiary.
- You can add a successor in the CalABLE portal or using a paper form: <https://calable.ca.gov/assets/docs/add-edit-remove-successor-designated-beneficiary-form.pdf>



Currently, CalABLE does not have the ability to list a successor Authorized Legal Representative. In the case of the ALR's death, please use the Change of Authorized Legal Representative Form: <https://calable.ca.gov/assets/docs/change-of-alr-form.pdf>