



CalABLE 101

Everything you need to know about CalABLE for 2026

January 28, 2026



Webinar Setup



Spanish Interpreter

Click Interpretation in webinar controls and click Spanish



ASL Interpreters

View the speaker gallery to find a video feed of our ASL interpreters



Captioning

Turn on Closed Captioning in the webinar controls

Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2026/index.asp>



Submitting Questions

Q&A Box

Submit your questions
using the Q&A box at
any time

Email Us

Audio-only participants may
email us at
CalABLE@treasurer.ca.gov

Survey

Submit your feedback
and unanswered
questions

Q&A Portion

Our team members will be answering questions in the Q&A during the webinar. We will also select a few questions to answer live at the end of the webinar.

We will answer as many questions as possible.

Please note, we cannot answer questions about specific personal situations, but we can direct you to resources.



Disclaimer

This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.





Welcome

Fiona Ma
California State Treasurer



CalABLE 101

Everything you need to know about CalABLE for 2026



Poll: I am a...

- ☒ Account owner
- ☒ Authorized legal representative / Parent

- ☒ State Employee
- ☒ Service Provider

- ☒ Potential CalABLE participant
- ☒ Other



Poll:

Have you attended a CalABLE Webinar before?

☐ Yes

☐ No



What is CalABLE?



CalABLE is a savings and investment account for people with disabilities.

CalABLE helps people save for the future while protecting their benefits.

About CalABLE



CalABLE is administered by the State of California and chaired by the State Treasurer



The CalABLE community currently has more than **\$250 million** in assets under management



More than **17,000 people** trust CalABLE with their savings and investments



The CalABLE program is available to anyone whose disability started **before age 46**

Key Benefits of CalABLE



Save



Grow



Spend

Our Top Ten Questions

1

Why have a CalABLE Account?

2

Who is eligible?

3

How much can I save?

4

What are my options to save and invest?

5

What can I spend my money on?

6

How does CalABLE work with benefits?

7

What happens when the account holder passes away?

8

How do I open an account?

9

Why choose CalABLE?

10

How can I get help?

Question 1

Why Have a CalABLE Account?

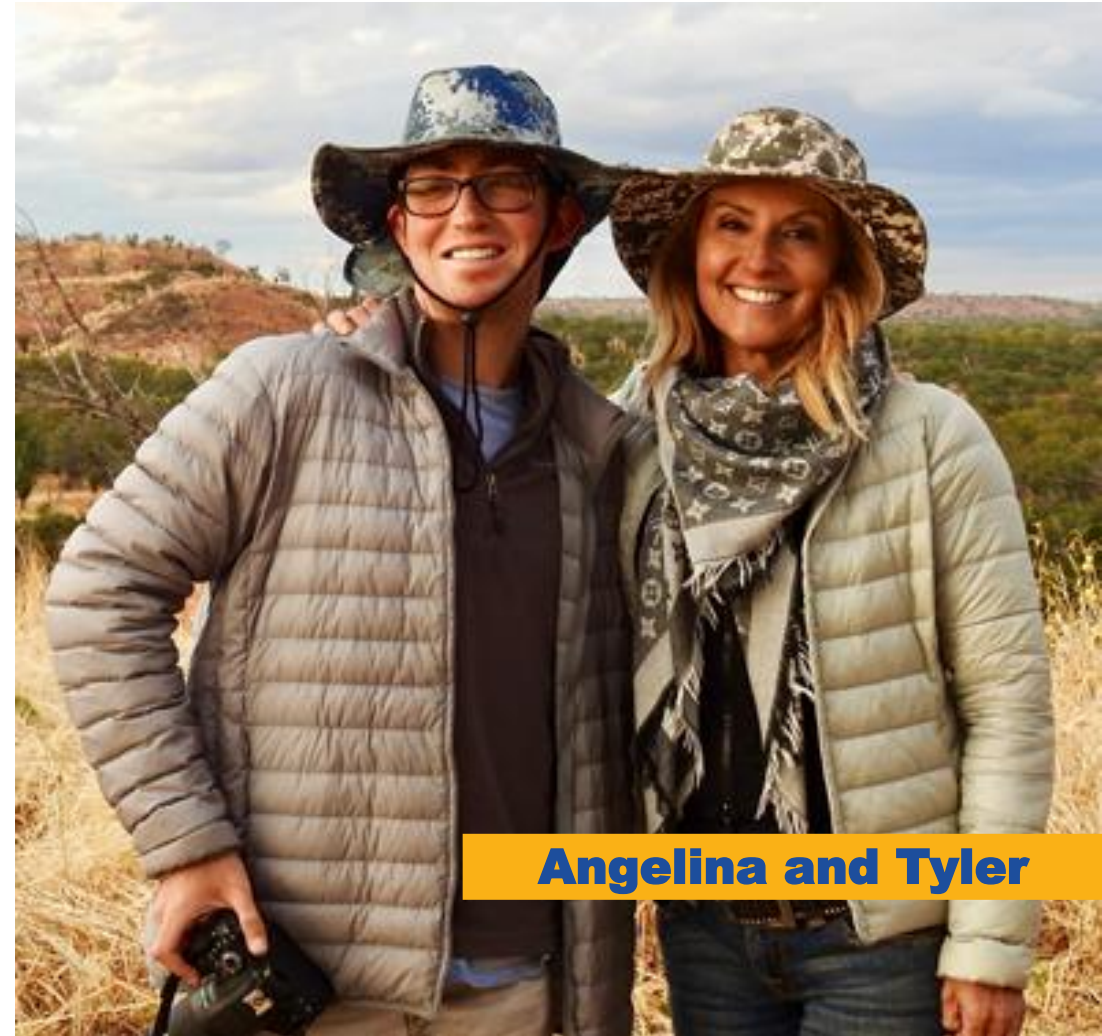


Why have a CalABLE account?

Because living with a disability can be expensive

Because you can save money and protect eligibility for benefits

Because you want to support a lifetime of opportunity and independence



Angelina and Tyler

Question 2

Who is eligible?

Who is eligible for CalABLE?

You must have an eligible disability:

- You are eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI)

Or

- You can self certify as having a disability
 - More information can be found on our website at <https://calable.ca.gov/eligibility>

You can open an account at any age as long as your disability began before age 46.



Tianni

Question 3

How much can I save?

How much you can contribute to your CalABLE account?

In 2026, you can contribute up to:

\$20,000

(contributions only)

Do you receive SSI?

Your account balance must remain below:

\$100,000

(contributions + earnings)

Not receiving SSI?

You can continue to contribute until your account reaches:

\$529,000

(contributions + earnings)

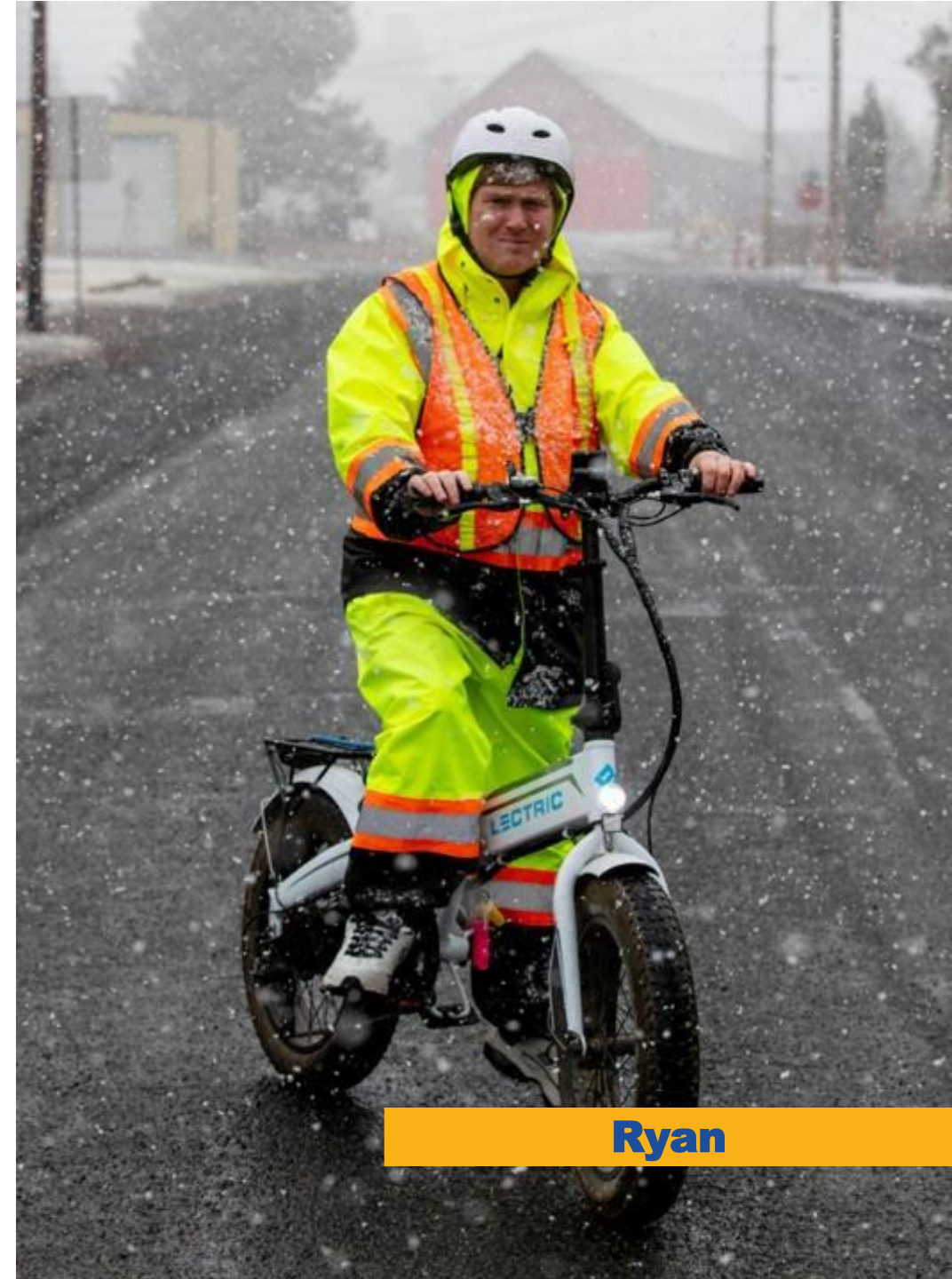
CalABLE will automatically reject excess contributions

Save more with ABLE to Work

You may be able to save an additional \$15,650 in 2026!

- The ABLE to Work program permits working account owners to contribute above the \$20,000 annual contribution limit, if they or their employer are not contributing to a retirement plan **that calendar year**.
- The additional \$15,650 must come from your income.

**Save a potential total of
\$35,650 in 2026**



Ryan

How do I contribute to my account?



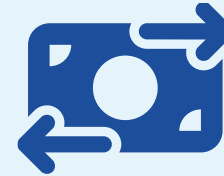
One time or recurring electronic contributions

Electronically transfer money from a bank account to your CalABLE account!



Direct Deposit

Set up direct deposit from Social Security Payments or your paycheck from work.



529 Rollover

You can roll over part or all of a Section 529 college savings plan into a CalABLE account.



By check

Use the contribution form and mail it along with your check.



Ask family and friends to contribute via gifting!

- Set up a gifting page, and anyone who has a link can contribute towards your goal!
- Gift contributions count toward your yearly contribution limit. So, if you've already reached the limit, your page will remain public, but no one can contribute again until next year.
- Gift contributions **do not** count as income.

Learn more about gifting at
<https://calable.ca.gov/how-it-works/gifting>





“[For my birthday] I asked folks... this is my ABLE account, you can make a donation. And I ended up getting enough money to put down a downpayment for a two-bedroom, two-bathroom mobile home.”

Héctor Ramírez

Account Holder and CalABLE Ambassador

Question 4

What are my options to save and invest?

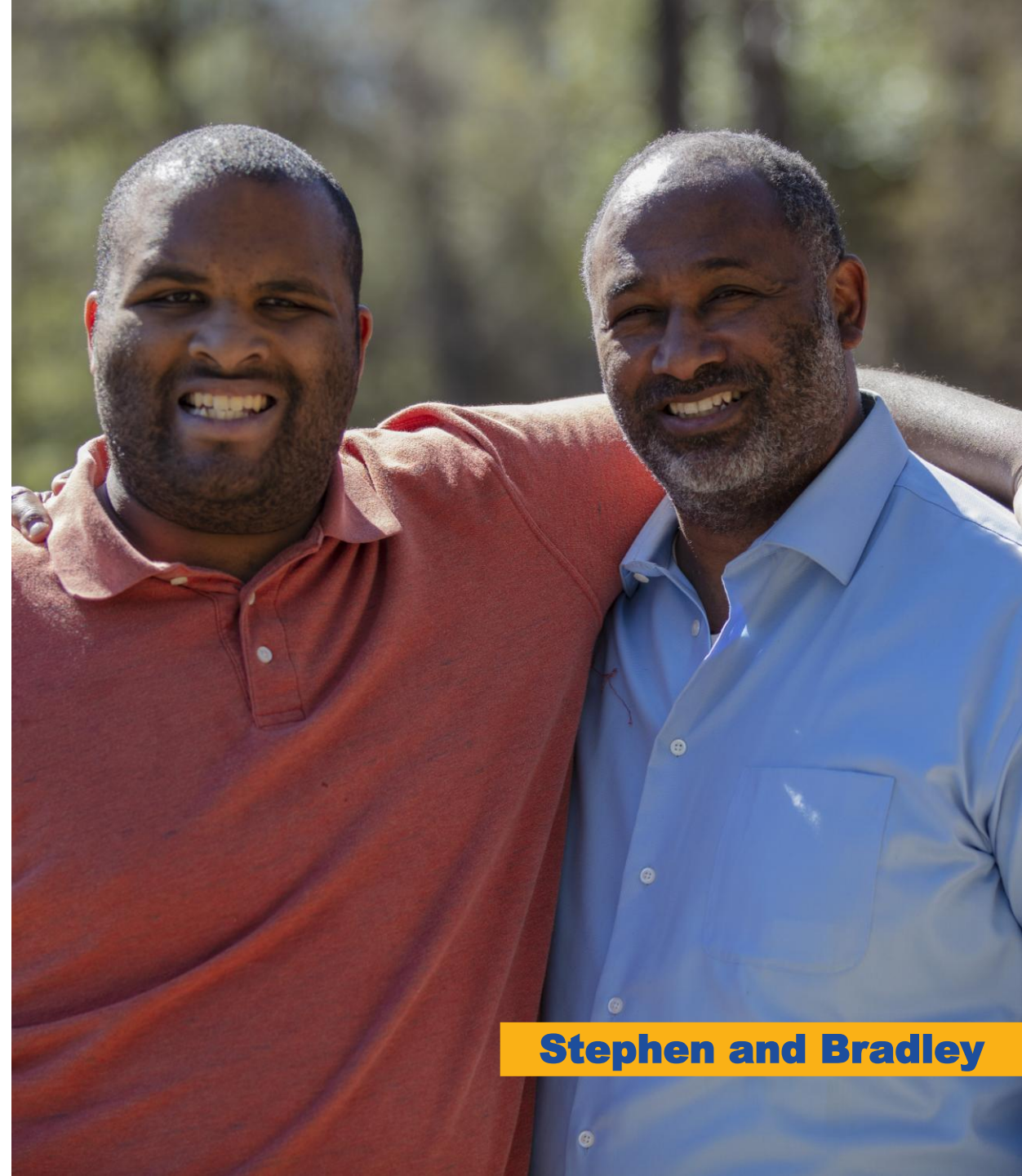
Invest for the future

- CalABLE offers 8 professionally managed investment portfolios
- Opportunity to build wealth through compound earnings
- Fees are competitive – \$30 per year, plus a small percentage of invested assets

You don't pay state or federal taxes on any earnings in the account!*

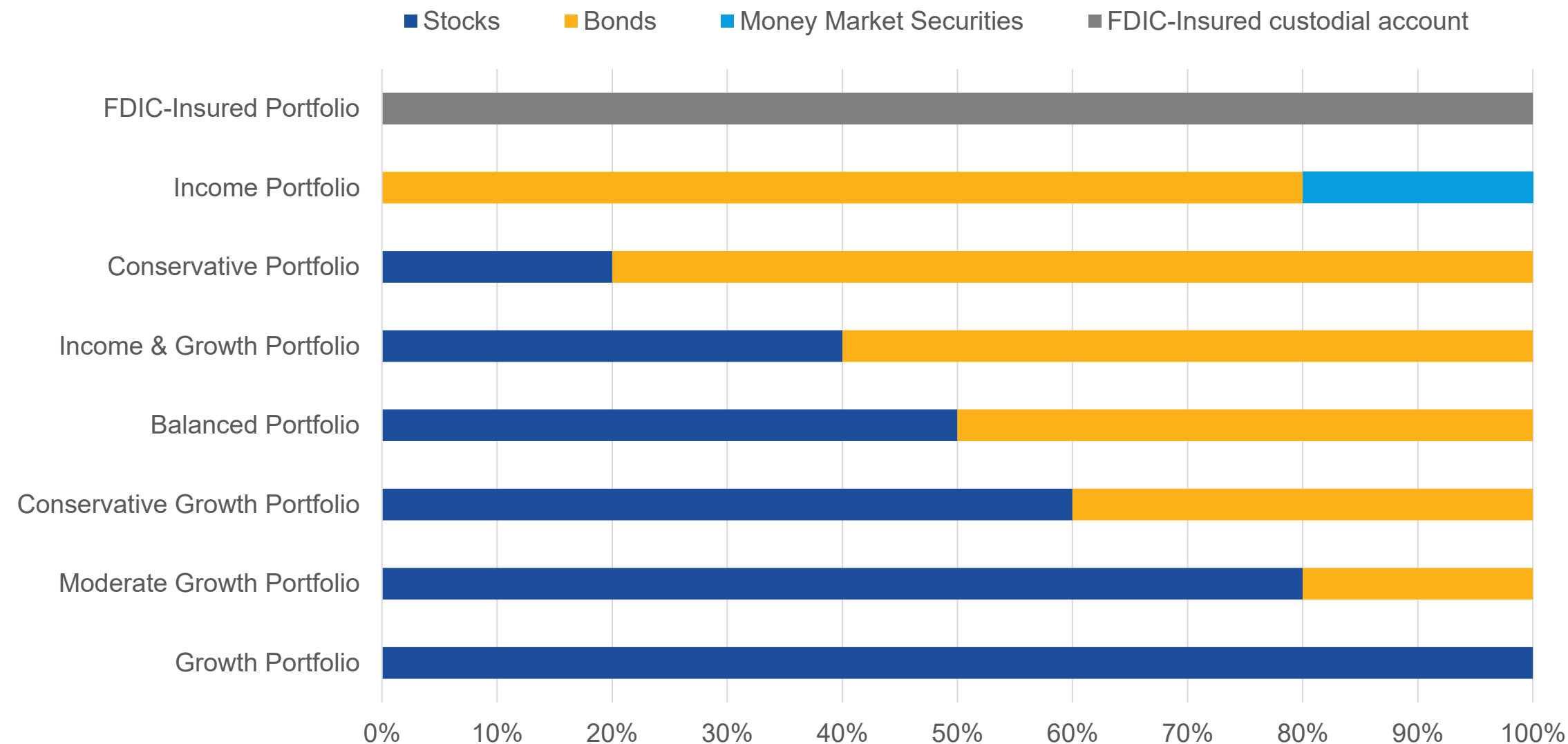
*The account only must be used for qualified disability expenses

For more information about fees and investment portfolios, see the [CalABLE Program Disclosure Statement](#)



Stephen and Bradley

CalABLE Investment Portfolio Options





“I am still very young; that is the perfect time to start investing. CalABLE has given me that tool to be able to invest in my future. Just like everyone else.”

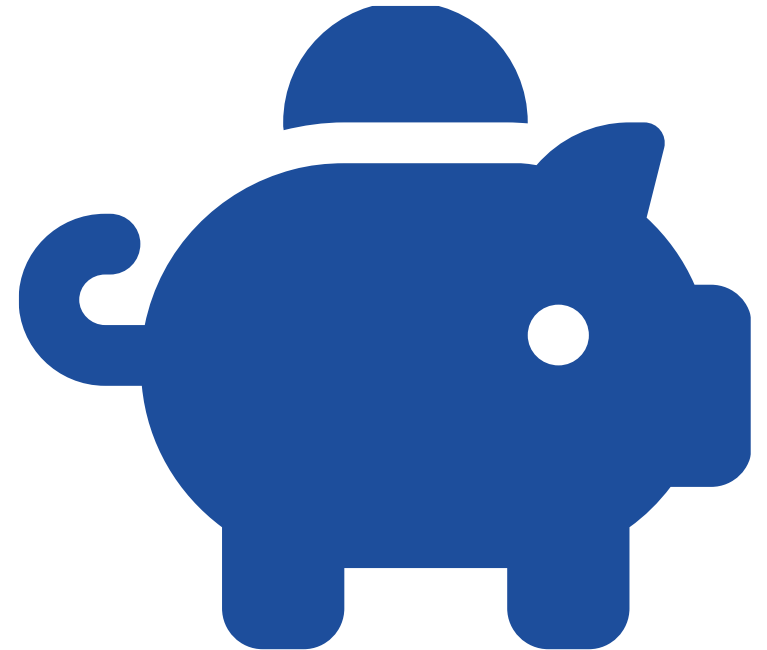
Otto Lana

Account holder & ambassador

Poll:

What are your goals for your CalABLE account?

- Use for day-to-day expenses
- Saving for specific item
- Saving for the future
- Mix of goals
- Other
- Not sure
- Not applicable



Choosing your investment option

We know everyone’s approach to choosing investments may not be the same. Your investment decisions can differ from other program savers or throughout your lifetime based on your unique circumstances, financial constraints, timelines, and overall savings goals. Some examples of investment goals and selections are listed below.*

Goal	Investment Options	Reason
Save money for the long term	You might consider any of the available options	There are portfolios designed for a variety of goals and risk tolerance levels
Use funds to pay for qualified expenses throughout the year	FDIC-Insured Portfolio	This option is like cash and limits worry about short-term market changes when making frequent withdrawals
Saving for both long-term and paying for qualified expenses	Spread savings among several portfolios	Account owners can select how much money they contribute to each portfolio, making sure there are enough funds available for frequent withdrawals as well as to put toward achieving your future savings goals

Investment Resources on CalABLE.ca.gov

For descriptions of the investment portfolios visit:

<https://calable.ca.gov/investment-options>

For historical performance visit:

<https://calable.ca.gov/historical-performance>

Choosing your Investment Options (Pages 53 – 69) in the Program Disclosure Booklet:

<https://calable.ca.gov/assets/docs/program-description.pdf>

Please note:

Before investing, carefully consider the Plan's investment objectives, risks, fees, and expenses. This information and more about the Plan may be found in the CalABLE Account Plan Disclosure Booklet, which should be read fully and carefully before investing. The investment option descriptions contained on this website are provided for informational purposes only and do not constitute financial, investment, or other advice nor is any information presented to you intended as an offer, recommendation, endorsement, or solicitation to purchase any investments. Beneficiaries or their Authorized Legal Representatives are solely responsible for the selection of their investment options.

Question 5

What can I spend my money on?

Poll:

What are you saving for?

☒ First home

☒ Education

☒ Service dog

☒ Recreation and vacation

☒ Accessible vehicle

☒ Technology or equipment

☒ Health and wellness

☒ Emergencies



What can the money be spent on?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life – at any age.

Education

Housing*

Transportation and travel

Employment training
and support

Basic needs including food

Recreation and
entertainment

Health, prevention,
and support services

Assistive technology and
related services

Legal fees

Financial management and
administrative services

Funeral and burial
expenses

And more!

*For SSI recipients, housing expenses must be withdrawn and spent in the same calendar month.

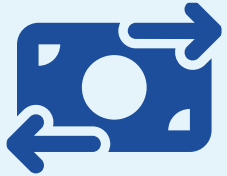


“We sold our old car and used the money in our CalABLE account to have extra money to buy a bigger, nicer car and it fits his wheelchair amazingly.”

Ashley Mannheim

Parent / ALR and CalABLE Ambassador

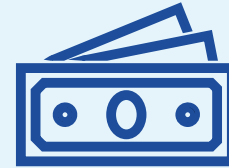
How do I access my money?



Electronic transfers



Prepaid Card



Cash Withdrawal



By check

Access your money easily with a prepaid card

- Load funds onto your prepaid card anytime from your CalABLE account
- Pay for qualified disability expenses anywhere Visa® cards are accepted
- Customize and track your spending
- Get two separate cards - one for the beneficiary and one for the authorized legal representative
- No monthly fees

In addition to the prepaid card, you can transfer money to another account or have a check mailed to you.



Otto

Question 6

**How does CalABLE work
with benefits?**



CalABLE protects benefits

CalABLE can help you save while protecting eligibility for benefits that look at how much money you have, like:

- SSI
- CalFresh
- Housing Choice Vouchers (Section 8)
- Medi-Cal

In most cases, CalABLE is also exempt from Medi-Cal estate recovery.



If you're on SSI, you normally cannot save more than

\$2,000



Now with CalABLE,
you can save up to

\$100,000

Understanding Income and Assets

Many benefits programs look at your income and your assets for eligibility

**Income =
How much money
you make**

- Paychecks from a job
- Gifts from friends and family
(for some benefits programs)

**Assets =
How much money
you have**

- Cash
- Money you have in a bank
account

CalABLE protects any assets saved in the account, and prevents deposited gifts from counting as income

Additional Agency Guidance

SSDI: No asset limit

Medi-Cal: Funds in a CalABLE account are **not** counted as property for Medi-Cal eligibility purposes.

As of January 1, 2026, property/resources/assets over \$130,000.00 will be considered when determining Medi-Cal eligibility.

- <https://www.treasurer.ca.gov/able/Medi-Cal-FS-2026.pdf>

HUD / Section 8: CalABLE account excluded when determining eligibility

- <https://www.hud.gov/sites/dfiles/PIH/documents/PIH-2019-09.pdf>

CalFresh: CalABLE account excluded when determining eligibility

- <https://www.treasurer.ca.gov/able/resources/acl.pdf>

*CalABLE is currently working with these agencies to update the yearly contribution limits listed. Please use these letters for guidance.

Please note:

CalABLE staff are not experts on benefits. If you have specific questions on benefits eligibility or reporting your CalABLE account, please reach out to your benefits providers directly.

If you are eligible for these means-tested benefits through SSI, you will want to keep the \$100,000 limit in mind. The \$100,000 limit does not apply to SSDI recipients.

Question 7

**What happens when the
account holder passes
away?**

Death of Beneficiary

Funds from a CalABLE account can be used by his or her estate to repay any outstanding eligible expenses, funeral, and burial costs.

When CalABLE is notified of a Beneficiary's death, CalABLE will request satisfactory proof of death and documentation from the executor or administrator of the Beneficiary's estate. Upon receipt of such proof of death, CalABLE will suspend all Account activity, except that the executor or administrator of the Beneficiary's estate will be permitted to take withdrawals from the Account.

Death of Beneficiary Form:

<https://calable.ca.gov/assets/docs/death-of-beneficiary-form.pdf>

An executor or administrator of a Beneficiary's estate should consult with qualified tax and legal advisors regarding the tax treatment of such withdrawals and the potential for Medicaid/Medi-Cal recapture by Medicaid/Medi-Cal or other states.

Medi-Cal Recovery

CalABLE accounts are protected against Medi-Cal recovery (SB 218, AB 2216).

However, the state may recover on assets that have transferred from a CalABLE account to an estate, if ALL of the following apply:

The deceased
Medi-Cal member
was aged 55 or
older.

The estate exceeds
the threshold for
formal probate
(\$208,850 as of
2026).

The member received
certain services like
nursing facility or home
and community-based
services.

No surviving spouse,
registered domestic
partner, child under 21,
or disabled child.

Successor Designated Beneficiary

A Successor Designated Beneficiary for a CalABLE account must be a sibling, step-sibling, or halfsibling of the designated beneficiary, and must also have a qualifying disability.

- A successor must be added to the account before the death of the beneficiary.
- You can add a successor in the CalABLE portal or using a paper form: <https://calable.ca.gov/assets/docs/add-edit-remove-successor-designated-beneficiary-form.pdf>



Cheryl, Sol, and Micah

*Currently, CalABLE does not have the ability to list a successor Authorized Legal Representative. In the case of the ALR's death, please use the Change of Authorized Legal Representative Form: <https://calable.ca.gov/assets/docs/change-of-alr-form.pdf>

Program Updates for 2026

Programs Updates for 2026

- **Expanded Eligibility:** Now open to individuals whose disability began before age 46
- **529 Rollovers:** Rollovers from College 529 plans into CalABLE are now permitted indefinitely!
- **ABLE to Work:** Additional \$15,650 for eligible working individuals.
- **Lower Investment Fees:** Enjoy reduced fees across CalABLE investment options
- **Federal Savers Credit:** Account owners may qualify for the federal Saver's Credit.



Allen

Programs Updates for 2026

New Features

- **Mobile App:** Access your CalABLE account on the go
- **Authorized Users:** Give account access to trusted family members
- **20 different language translations:** Create and manage your CalABLE account in your first language
- **Chat feature:** Use the green “HELP CHAT” button on the CalABLE website to get quick and thorough answers to your CalABLE questions



[Download](#)
[Apple Mobile App](#)



[Download](#)
[Android Mobile App](#)



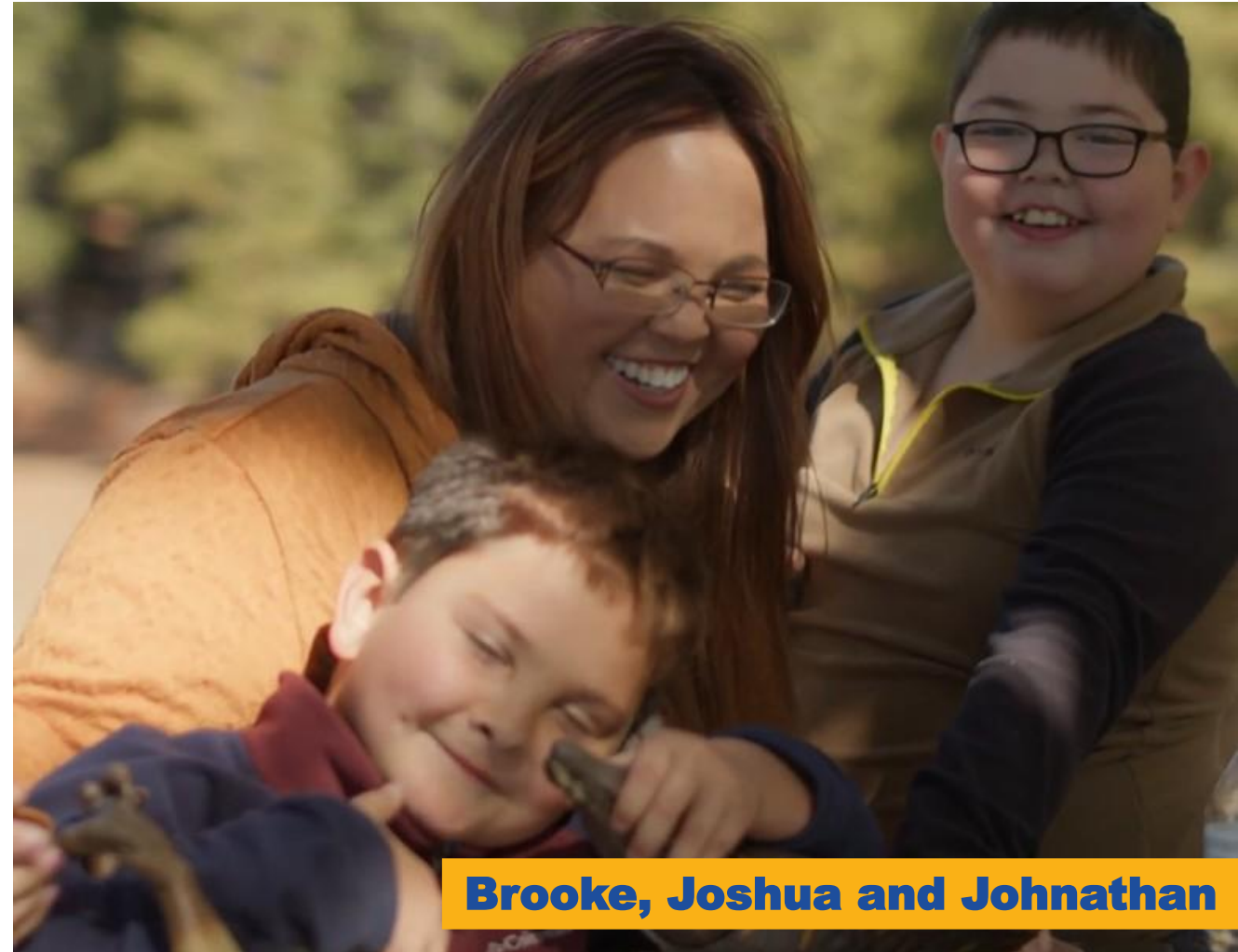
Question 8

How do I open an account?



What do I need to know before I open an account?

- The account can be opened by the person with a disability or an Authorized Legal Representative
- Authorized users can also be added to help monitor or manage the account
- The person with a disability is always the ABLE account owner and beneficiary of the funds
- Each person can only have one ABLE account



Brooke, Joshua and Johnathan

Who can be an Authorized Representative:

Legal guardian/conservator

Spouse

Parent

Sibling

Grandparent

Power of attorney

Representative payee appointed for the eligible individual by the Social Security Administration

Anyone requested by the account owner

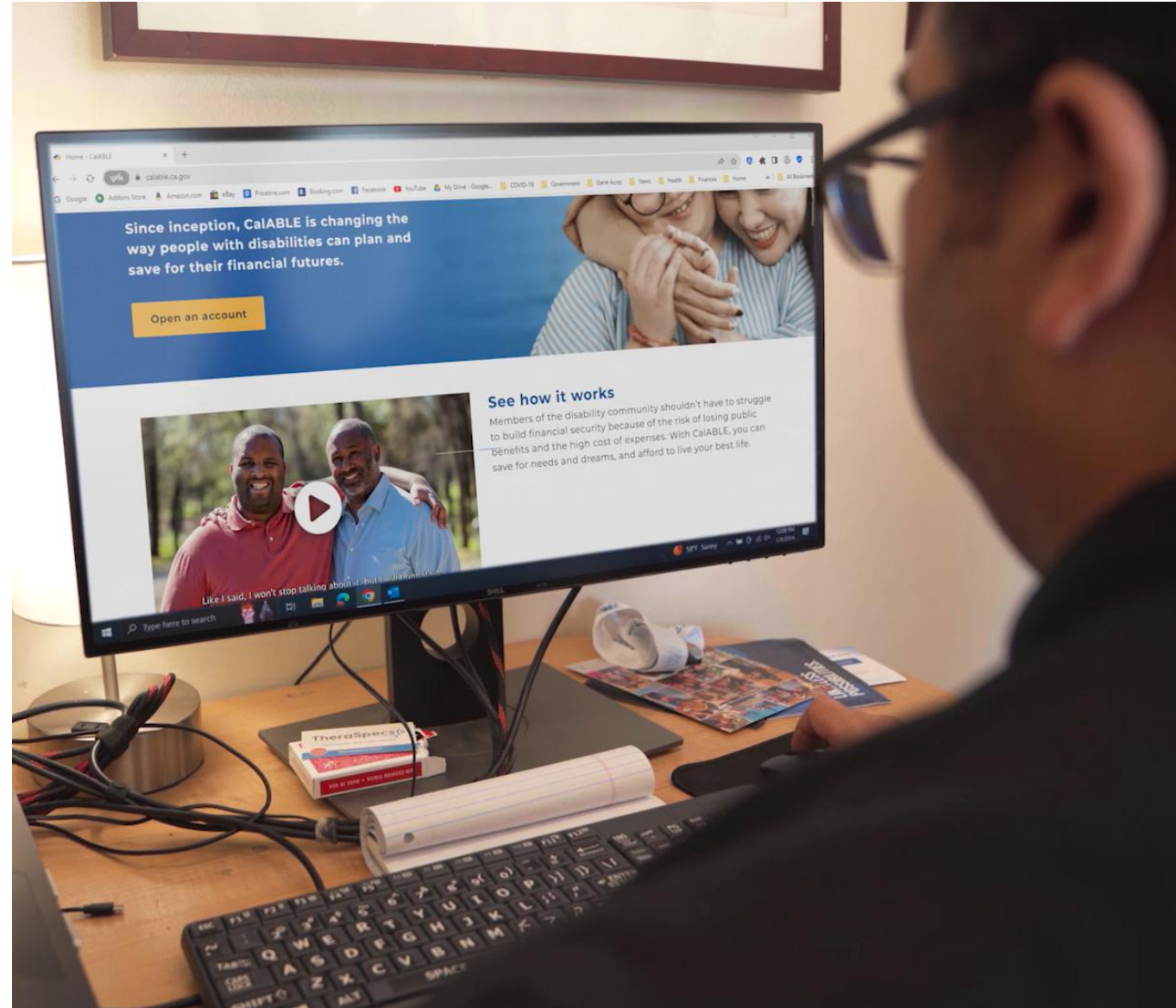
The role of the Authorized Legal Representative

An Authorized Legal Representative (ALR) is someone who is allowed under state and federal law to make decisions for the CalABLE account beneficiary. There can be only one ALR per account, but regardless of who opens the account, the beneficiary is the sole owner of all the funds.

Information needed for enrollment:

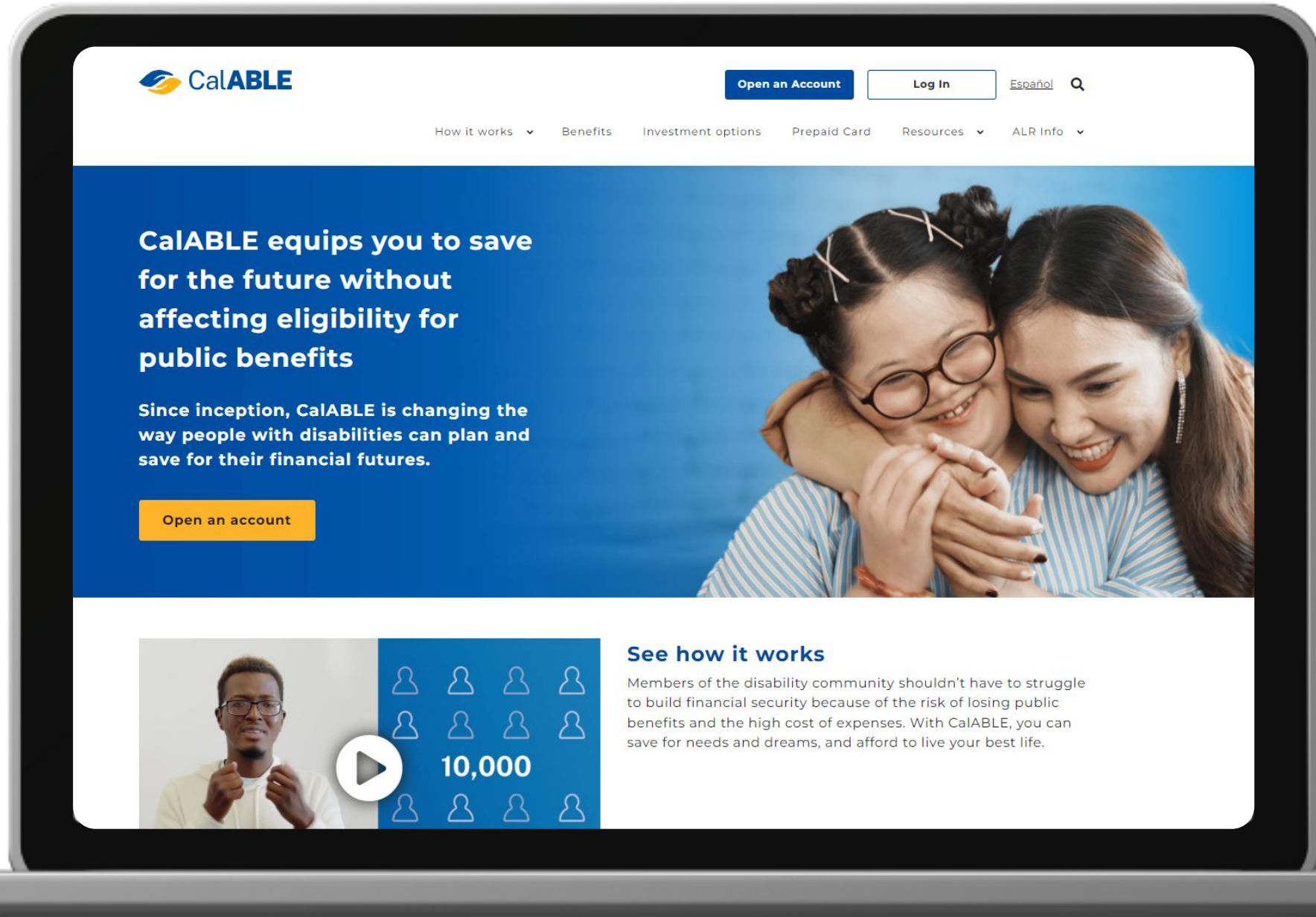
- Your email address;
- Your birthday;
- Social Security Number or Tax Identification Number;
- Residency address.

If you're an Authorized Legal Representative, you'll need the same information as the beneficiary, plus your work status.





[Get started today: CalABLE.ca.gov](https://CalABLE.ca.gov)



CalABLE Enrollment



January 20, 2026 | 1:00–2:00 PM ET

Vestwell

Information to Begin Enrollment



If you are the beneficiary

- Your email address and Phone number
- Your date of birth, Social Security or Tax Identification Number
- Eligibility confirmation for your records (eligibility for SSI, SSDI, or Signed Physician Form)

If you are an Authorized Legal Representative (ALR)

- Your email address and Phone number
- Your date of birth, Social Security or Tax Identification Number
- The beneficiary's eligibility confirmation for your records (eligibility for SSI, SSDI, or Signed Physician Form)
- Documentation of Power of Attorney or Legal Guardianship (unless you are the parent of a minor beneficiary).

Enrollment can also be completed by filling out CalABLE Enrollment form- available under forms on www.calable.ca.gov

A cartoon illustration of a hand holding a gold coin. The hand is rendered in a simple, rounded style with a light skin tone. The thumb and index finger are curled around a small, circular gold coin. The coin has a slightly textured surface and a small indentation in the center. The background is plain white.

[calable.ca.gov](#)

Español

Menu

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- [Age Adjustment](#)
- [Qualified expenses](#)
- [Contributions](#)
- [Gifting](#)
- Benefits**
- Investment options**
- Prepaid Card**

Resources

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- [Program Disclosure Statement](#)
- [FAQs](#)
- [Events](#)
- [Videos](#)
- [Presentation form](#)

Overview | English

Descripción General del Programa | Español

計劃概覽 | 广州話 [廣州話]

節目概覽 | 普通話 [普通話]

Tổng quan chương trình | Tiếng Việt

Pangkalahatang-ideya ng Programa | Tagalog

프로그램 개요 | 한국어 [韓國語]

نمای کلی برنامه | فارسی

計劃概覽 | Ius Hmoob

プログラム概要 | 日本語

Обзор программы | Русский

[Open an Account](#)

[Log In](#)

See how it works

Members of the disability community shouldn't have to struggle to build financial security because of the risk of losing public benefits and the high cost of expenses. With CalABLE, you can save for needs and dreams, and afford to live your best life.

[HELP CHAT](#)

Step 1: Welcome

Open a CalABLE account

Get closer to achieving financial independence and security by opening a CalABLE account today.

What you'll need to get started:

- The date of birth, address, and Social Security number on the account holder's ID

Your Email *

[Get started](#)

Real-time Language Translation

- Real-time Translation: Our seamless integration detects and translates saver portal content instantly based on the user's selected language.
- Dynamic Content Handling: The integration works with dynamic elements, ensuring translations appear consistently across the saver portal without requiring manual updates.

Spanish

Mandarin

Korean

Russian

Italian

Polish

French

Portuguese

Yiddish

Urdu

Bengali

Vietnamese

Haitian

Arabic

Tagalog

Farsi

Armenian

Creole

×

Select your language

Before selecting a language other than English, please review the translation disclaimer, as translations may not be perfectly accurate. [Read Disclaimer](#)

☒ English

☐ Español

☐ Français

☐ Italiano

☐ Kreyòl ayisyen

☐ Polski

☐ Português

☐ Tagalog

☐ Tiếng Việt

☐ Русский

☐ Հայերեն

☐ יידיש

☐ اردو

☐ العربية

☐ فارسی

☐ বাংলা

☐ 한국어

☐ 中文 (简体)

☐ 日本語

☐ 粵語

Cancel

Update

Create Your Login

What You'll Do on This Page

- Enter your email address (this will become your username).
- Create a secure password that meets all listed requirements.
- Confirm your password to ensure accuracy.

Password Requirements (Simplified Highlights)


- Must be at least 10 characters.
- Include a mix of letters, numbers, and special characters.
- Avoid common words or simple patterns.
- Avoid repetitive or sequential characters (e.g., 1111, 1234).

Before You Continue


- Check the boxes to accept the Program Disclosure Statement.
- Accept the Vestwell Terms of Use and Online Privacy Policy.

What Happens Next

- Click **Next** to continue setting up your account.

 Vestwell

Open an accountRetrieve an accountSign in

 CalABLE

Step 2: Create your login

Create your login

Your password must be at least ten (10) characters long with a mix of letters, numbers, and special characters.

Email *

sinan.basagic+101@vestwell.com

Password *

Confirm Password *

☐ I have reviewed, understood and accepted the terms of the [Program Disclosure Statement](#).

☐ I have reviewed, understood and accepted [Vestwell Platform Terms of Use](#) and [Vestwell Online Privacy Policy](#).

BackNext

Your password must:


- ✗ Avoid context-specific words (eg. username, email)
- ✗ Have at least 10 characters
- ✗ Avoid obvious and simple english words
- ✗ Have at least 1 Number
- ✗ Have at least 1 Special Character
- ✗ Avoid repetitive characters (eg. aaaa, 1234, aaaa4321)

Inclusive Identity Verification


Vestwell leverages modern technology to make savings accessible for everyone, including people with disabilities.




English



To continue, we need to **verify your identity**

 **Fast and secure**

Verification usually takes less than a few minutes and is encrypted

 **How we verify you**


To learn how our service provider uses data you provide and device data, see their [Privacy Statement](#)


By selecting "Continue", you agree to the [Vestwell Privacy Policy](#)

Continue

9:41

Selfie





 Smile


Document verification


We need a picture of your ID


For **United States**, please select one of the following identity document types:

 Driver's License

 ID Card

 Passport

 Residency Permit Card

 Temporary Visa

>

>

>

>

>

Verify your identity

What You'll Do on This Page

- Enter **your own information**, even if you're opening the account on someone else's behalf.
- Provide identifying details so the system can confirm your identity securely.

Important Notes


- PO Boxes **cannot** be used as the primary address (but can be added later as a mailing address).
- If you don't have a mobile phone, you can choose to receive **a voice call instead**.


What You'll Need


- You will be prompted to enter your **SSN or ITIN** to complete verification.

Next Step

- Click **“Verify me”** to begin identity verification.

 Vestwell


 CalABLE





Verify your identity

- Please enter your own information whether you're opening the account for yourself or on behalf of someone else. You will be able to provide the beneficiary's information later on if there is one.
- We do not accept PO boxes as the primary address. You can set a PO box as a mailing address later on.
- Don't have a mobile phone? [Click here to receive a voice call instead.](#)

Verify me →

 Vestwell





Verify your identity

- Please enter your own information whether you're opening the account for yourself or on behalf of someone else. You will be able to provide the beneficiary's information later on if there is one.
- We do not accept PO boxes as the primary address. You can set a PO box as a mailing address later on.
- Don't have a mobile phone? [Click here to receive a voice call instead.](#)

Verify me →

Enter your SSN or ITIN

You may be required to provide document verification before proceeding.

Social Security Number / ITIN *

000-00-0000

Cancel

Next

Verify your identity

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Next Step

- Click **“Verify me”** to begin identity verification.
- Once complete you will receive a screen confirm verification








Verify your identity

- Please enter your own information whether you're opening the account for yourself or on behalf of someone else. You will be able to provide the beneficiary's information later on if there is one.
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Verify me →



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- We do not accept PO boxes as the primary address. You can set a PO box as a mailing address later on.
- Don't have a mobile phone? [Click here to receive a voice call instead.](#)

Verify me →

Enter your SSN or ITIN

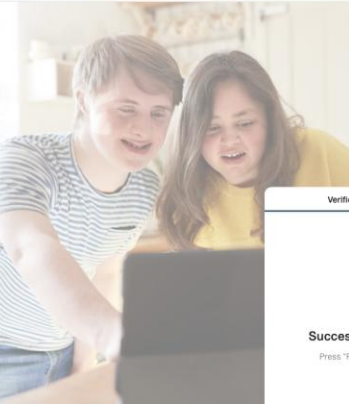
You may be required to provide document verification before proceeding.

Social Security Number / ITIN *

000-00-0000

Cancel

Next




Step 1: Welcome

Let's get started with adding your new account

Get closer to achieving financial empowerment and start saving for a more independent and secure future.

Your existing information will be used to make creating this account easy. After you create a new account, you will select your bank account and investment


Verification complete



Successfully verified

Press "Finish" to continue.

Finish



Account Setup

What You'll Do on This Page

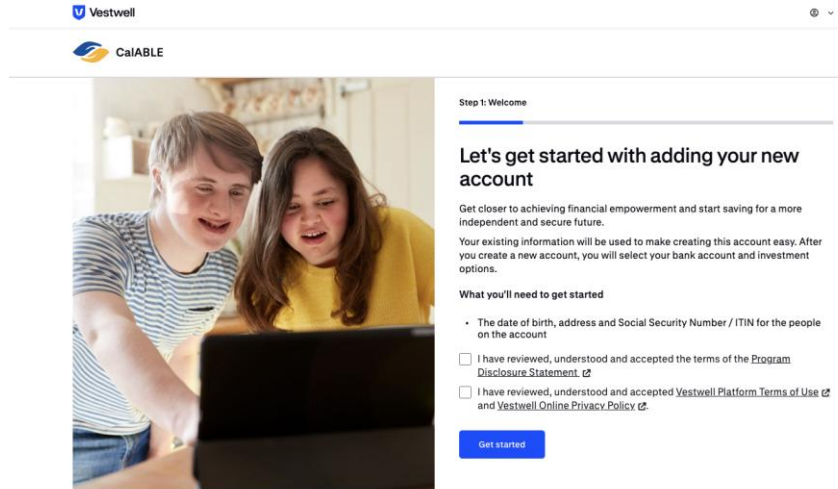
- Begin setting up your new CalABLE account.
- Review the information needed to get started (date of birth, address, SSN/ITIN).
- Confirm that you have read and accepted the required disclosures and terms.

Information You'll Provide

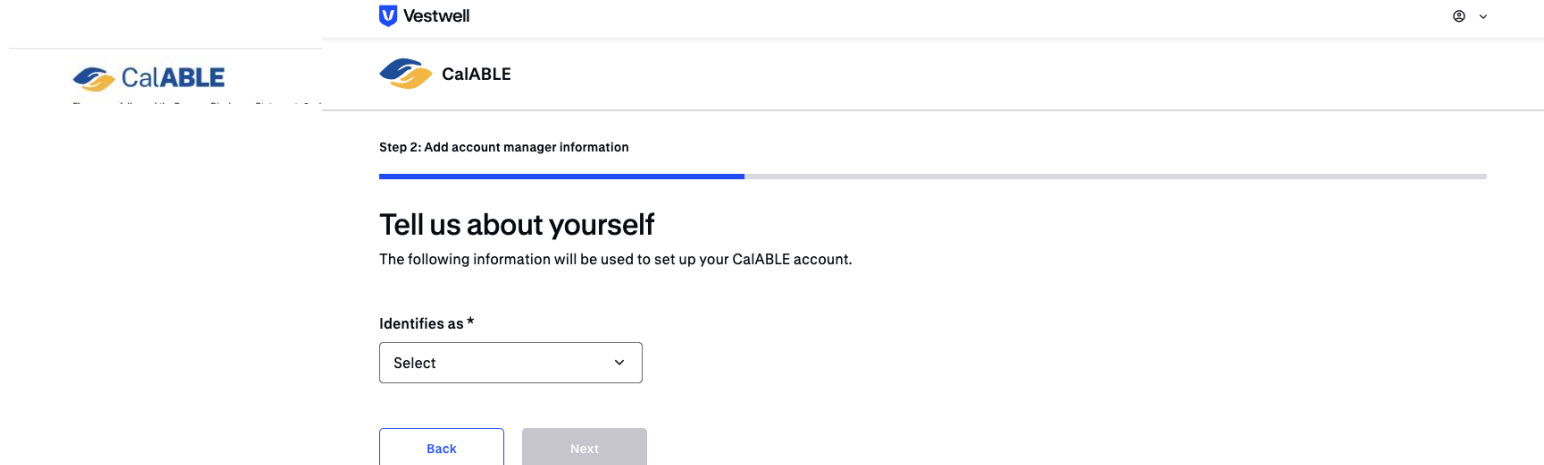
- Basic personal details to help set up the account.
- How you identify yourself (selected from a dropdown).

Before Moving Forward

- Check the required boxes to agree to the Program Disclosure Statement, Terms of Use, and Privacy Policy.
- Click “**Get Started**” or “**Next**” to continue to the next step.



The screenshot shows the 'Step 1: Welcome' screen of the CalABLE account setup process. At the top, there is a header with the Vestwell logo and the CalABLE logo. Below the header, on the left, is a photograph of a young man and a young woman looking at a laptop. On the right, the text reads: 'Let's get started with adding your new account'. Below this, it says: 'Get closer to achieving financial empowerment and start saving for a more independent and secure future. Your existing information will be used to make creating this account easy. After you create a new account, you will select your bank account and investment options.' Then, it lists 'What you'll need to get started' with a bullet point: 'The date of birth, address and Social Security Number / ITIN for the people on the account'. Below this are two checkboxes: 'I have reviewed, understood and accepted the terms of the Program Disclosure Statement.' and 'I have reviewed, understood and accepted Vestwell Platform Terms of Use and Vestwell Online Privacy Policy.' At the bottom right is a blue 'Get started' button.



The screenshot shows the 'Step 2: Add account manager information' screen of the CalABLE account setup process. At the top, there is a header with the Vestwell logo and the CalABLE logo. Below the header, the text reads: 'Step 2: Add account manager information'. Then, it says: 'Tell us about yourself'. Below this, it says: 'The following information will be used to set up your CalABLE account.' Then, it says: 'Identifies as *'. Below this is a dropdown menu with 'Select' and a downward arrow. At the bottom are two buttons: 'Back' and 'Next'.

Beneficiary Information

- Provide basic information about the beneficiary — the person who will own and benefit from the CalABLE account. You'll indicate whether you are the beneficiary or completing the form for someone else, and then enter their residential address and other required details. This ensures the account is correctly set up in the beneficiary's name and aligned with IRS guidelines.

Step 3: Add beneficiary information

Tell us about the beneficiary

Are you the beneficiary? *

The beneficiary is the individual with the disability who owns and benefits from the funds in the account. The information entered below will also be used for tax purposes.

☒ Yes

☐ No

Residential address

No P.O. boxes or military addresses accepted.

Select an address *

Select ▾

☐ The beneficiary has served in the military.


Back


Next

Eligibility Information

- **How is the beneficiary eligible**

This step helps confirm that you or the person you're opening the account for meets the eligibility requirements for a CalABLE account. You'll select the category that best describes the individual's disability status, provide a few details about the diagnosis, and confirm that the disability began before age 46. This information is required by the IRS and ensures the account is set up correctly.

 Vestwell

 CalABLE

Step 4: Confirm your eligibility

Eligibility information

This determines what makes the beneficiary eligible for an ABLÉ account.

Which option applies to the beneficiary? *

I certify under the penalties of perjury that:

☐

The beneficiary is entitled during the current year to Supplemental Security Income (SSI) benefits based on blindness or disability under title XVI of the Social Security Act

☐

The beneficiary is entitled during the current year to Social Security Disability Insurance (SSDI) benefits based on blindness or disability under title II of the Social Security Act

☐

The beneficiary has

a. a medically determinable physical or mental impairment that results in marked and severe functional limitation (see definition below) ¹ and can be expected to result in death or has lasted or can be expected to last for a continuous period of at least 12 months; OR is blind (see definition below) ².

AND

b. a signed diagnosis ([in this form](#)) from a licensed physician (as defined below) ³ as to the condition described in (a)

I understand that I am required to retain such signed diagnosis and to provide it to the Plan or the IRS upon request, and I agree to do so.

How we are using this information

- The diagnosis information is used to confirm the beneficiary's eligibility and for tax purposes
- If the beneficiary has a signed diagnosis form, please keep it for tax purposes in case the IRS or the ABLÉ plan asks for it
- If, in the future, the beneficiary no longer experiences an eligible disability, they no longer qualify for an ABLÉ Account and will need to update their eligibility in the account's settings or call customer service. Once ineligible, they may continue using their account until the end of the year. After that only withdrawals will be allowed, however there may be tax consequences or impacts to federal benefits.

[Learn more](#)

What is the diagnosis code? *

Is this disability permanent? *

☐

Yes

☐

No

When did the disability begin? *

☐

Before 26th birthday

☐

On or after 26th birthday, but before 46th birthday

I certify under the penalties of perjury that: *

☐

The above disability began before the beneficiary's 46th birthday.

☐


The beneficiary has no other ABLÉ account, or the beneficiary is in the process of rolling over a previous ABLÉ account to a new ABLÉ account within the next 60 days. (A rollover form, which can be found on the Forms page of this ABLÉ plan's website, must be used to complete this process.)


Back

Next

Communication Preference

- Choose how you want to receive important information about your CalABLE account. You'll select your mailing address, decide whether you prefer paperless or mailed statements, and choose whether to receive emails or text messages about plan updates and features. Once you confirm your preferences and agree to the disclosures, you can move on to the next step

 Vestwell

 CalABLE

Step 5: Choose your communication preferences

Communications preferences

Choose how you want to receive notifications and statements about your account(s). You can update these preferences at any time.

Mailing address *

4668 Sacramento Drive, Tracy, CA 95377

Plan documents *

☒ **Paperless communication**
Email me when quarterly statements, Program Disclosure Statements and tax forms can be viewed and downloaded.

☐ **Paperless communication and U.S mail**
Email me when quarterly statements and Program Disclosure Statements can be viewed and downloaded, but send my tax forms via U.S. mail.

☐ **U.S mail**
Send my quarterly statements, Program Disclosure Statements and tax forms by U.S. Mail. I understand that I will be billed a \$10 annual fee per account for this option.

Plan features, updates, and promotions

☒ Yes, send me emails

☒ Yes, send me text messages

Important information regarding electronic and mail delivery

Electronic delivery

Vestwell will send these materials by email to the email address on file in my Vestwell account portal and it is solely my obligation to keep my contact information updated.

According to my selection for promotional updates, Vestwell Holdings Inc. or its subsidiaries, directly or by third parties acting on its behalf, is permitted to send updates to me, in the form of marketing or promotional messages, by email or text message about the state savings program(s) in which I am enrolled. I understand that giving this consent is not required to obtain any good or service.

For SMS text messages, message and data rates may apply. Message frequency will vary. Check with your mobile service provider for details on specific fees and charges that may apply to you. You are solely responsible.


☒ I agree to the terms and disclosures regarding electronic and mail delivery as set forth above


Back



Next

Review Information

- Final chance to review all the information you've entered before creating your CalABLE account. You'll see a summary of your beneficiary details, eligibility selections, and communication preferences. If anything needs to be updated, you can easily go back and edit it. Once everything looks correct, you're ready to click *Create my account* and complete the setup.


 Vestwell

 CalABLE


 

Please review your information

Double check all the info you've provided before you move on.

Beneficiary information

You are the beneficiary

Eligibility information

Eligibility reason


Eligible for SSI

Diagnosis information

Code 1 Developmental Disorder

Permanent disability

Yes

Communication preferences

Email quarterly statements and tax forms

Send me emails and text messages about plan features, updates and promotions

Mailing address

4668 Sacramento Drive
Tracy, CA 95377

Create my account

Finish account setup

- **Choose a funding method**

Decide how you want to put money into your CalABLE account (bank transfer, one-time deposit, recurring contributions, etc.).

- **Select your investments**

Pick the investment options that best fit your goals and comfort level.

- **Fund your investments**

Complete your first contribution to officially activate and start using your CalABLE account.



Let's finish setting up this account.

- 1 Choose a funding method
- 2 Select your investments
- 3 Fund your investments

Set up account

Connect bank account

- Choose how you want to fund your CalABLE account for the first time. You can securely link your bank account, enter your bank information manually, or even mail a check. Linking a bank account is the fastest way to get started, and once you select your preferred funding method, you'll be ready to make your initial contribution



Fund your account

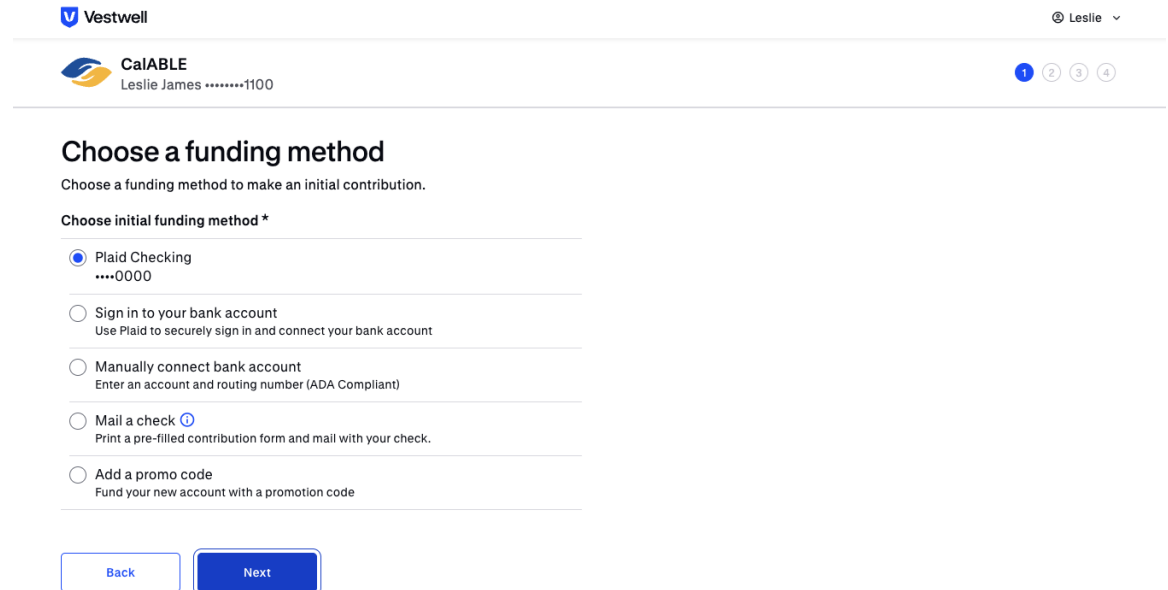
The quickest way to kick start your savings is to link your bank account.

[Connect bank account ->](#)

Other funding methods

Here's a few helpful links to get you started:


[Learn more about how to link a bank account.](#)



Choose a funding method

Choose a funding method to make an initial contribution.

Choose initial funding method *

- ☒ Plaid Checking
...0000
- ☐ Sign in to your bank account
Use Plaid to securely sign in and connect your bank account
- ☐ Manually connect bank account
Enter an account and routing number (ADA Compliant)
- ☐ Mail a check 
Print a pre-filled contribution form and mail with your check.
- ☐ Add a promo code
Fund your new account with a promotion code

[Back](#) [Next](#)

Choose how you want to invest your first contribution. You'll need to deposit at least \$25 in total, with a minimum of \$1 per portfolio. Your choices here will also apply to all future contributions. This setup is called your "Investment Allocation" for future contributions, and you can update it anytime in your account portal.

[Compare all investment options](#)

Amount

Amount

\$	25
----	----

Amount

\$	0
----	---

Amount

\$	0
----	---

Amount

\$	0
----	---

Amount

\$	0
----	---

Amount

\$	0
----	---

Amount

\$	0
----	---

Amount

\$	0
----	---

Total	\$	25.00
-------	----	-------

al	\$	25.00
----	----	-------


The investment information on this page has been provided by Vestwell Advisors, LLC, the investment advisor for CalABLE. Before you make a decision, review the [Program Disclosure Statement](#) to learn about the important details and risks of an investment and/or cash option.

[Back](#)


[Next](#)

Recurring contributions

- This step allows you to set up automatic monthly contributions to your CalABLE account. Recurring contributions are optional but a great way to build savings steadily over time. You can choose the day of the month the transfer will occur and enter the amount you want to contribute. These settings can be changed at any time, giving you flexibility as your budget or goals change.



Leslie

 CalABLE

Leslie James *****1100

1

2

3

4

Invest in the future

Keep up the momentum with this optional but recommended step.

Today's contribution

\$25.00

Set up recurring monthly contributions

This is optional and can be edited at any point.



Pick the day of the month

The transfer will take 2-5 business days to process and will complete every month on the day you select.

Select a day

Select

Enter the amount you want to contribute

If you don't want to contribute money to an investment, leave it as \$0. There is a \$1.00 minimum.

Investment Option

 FDIC-Insured Portfolio

Amount

Amount

\$0

Promo Code

Enter your promo code

Apply

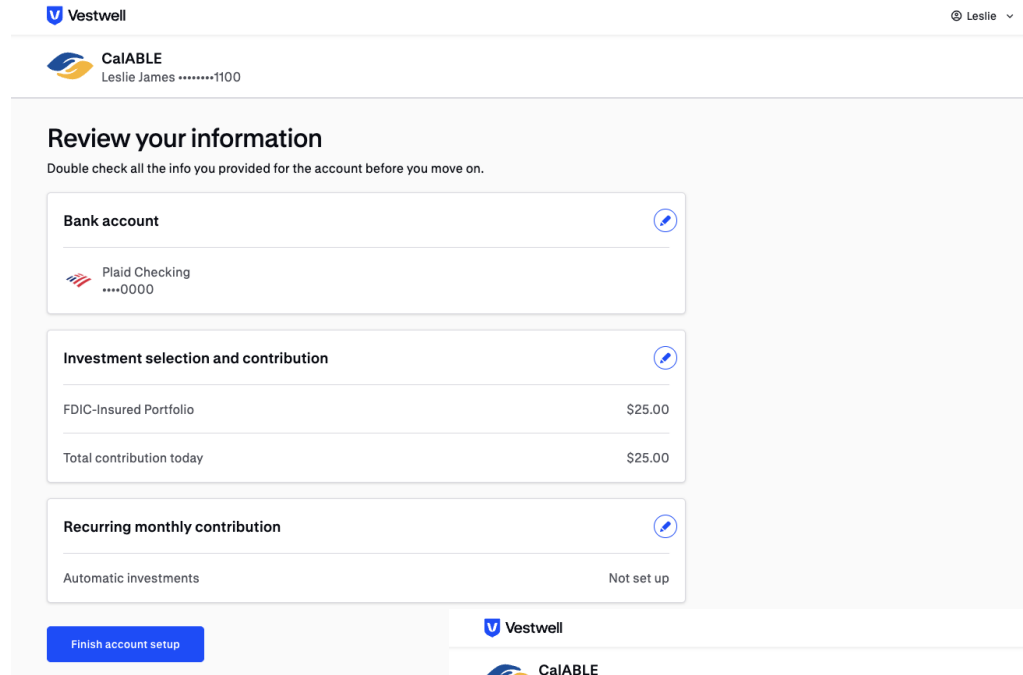
To redeem, add a valid promotion code and the promotional offer will be applied within 45 days to your account if it is in "good standing." An account in "good standing" means that the account is active, does not have a hold status, and has not met the annual and/or account balance maximum limits. Offer may not be combined with any other promotions.

Back

Review

Review and complete

- This final step gives you a chance to review all your selections before completing your CalABLE account setup. You'll see a summary of your bank connection, investment choices, and contribution settings. If everything looks correct, you can finish the account setup. Once completed, you'll receive confirmation that your account is ready to use and can begin managing your savings right away.



Review your information
Double check all the info you provided for the account before you move on.

Bank account

Plaid Checking
****0000

Investment selection and contribution

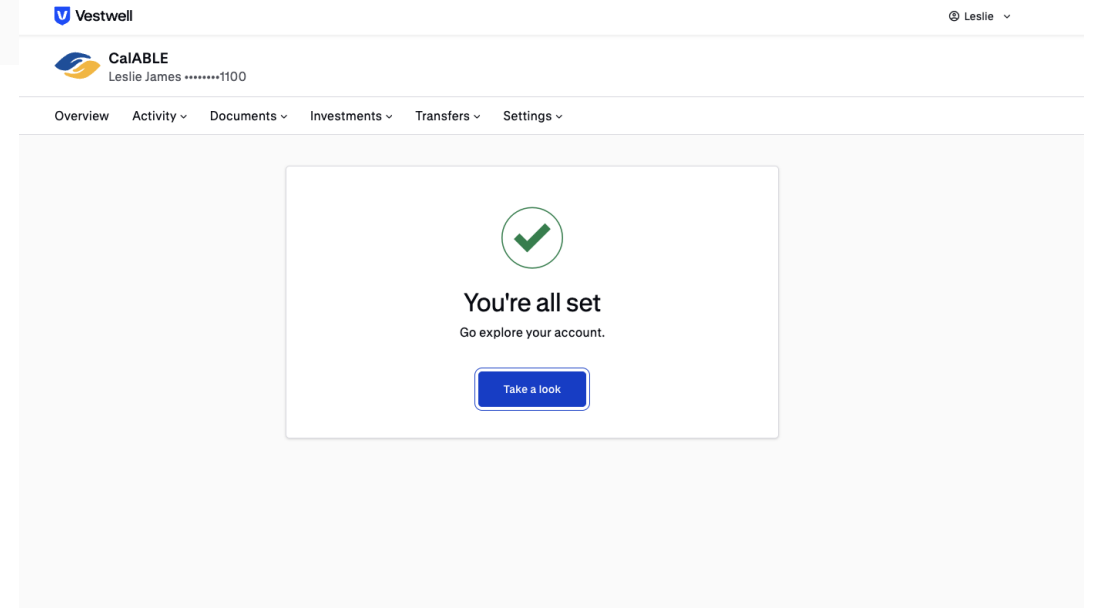
FDIC-Insured Portfolio \$25.00

Total contribution today \$25.00

Recurring monthly contribution

Automatic investments Not set up

Finish account setup




You're all set
Go explore your account.


Take a look

Portal Overview

- This is the main dashboard you'll use to manage your CalABLE account. From here, you can view your total balance, track your contributions, check on your investments, set savings goals, and even sign up for additional tools like the prepaid card. It's designed to give you a quick snapshot of your account and make it easy to take action whenever you need to.





Leslie


CalABLE
 Leslie James *****1100

[Overview](#)
[Activity](#)
[Documents](#)
[Investments](#)
[Transfers](#)
[Settings](#)


Total Balance
 1 pending transaction


\$0.00




[Activity](#) | [Contributions](#) | [Direct deposit](#)

2026 Contributions



\$25.00
 Standard contribution limit is \$20,000


\$0.00
 ABLE to Work contribution limit is up to \$15,650 ¹

[Learn more about ABLE to Work >](#)

Set a Goal
 Adding a goal is optional, but it can help you stay on track and save for the future.


[Add a goal](#) | [Savings Boosters](#)


Investments ⓘ


Contribution pending
 Once it has completed, you'll see your investment breakdown here.


[Make a contribution >](#)

2026 Gifts
 You've reached 0% of your \$20,000.00 gifting goal.

\$0.00



[Manage](#) | [View gifting page](#)

Sign Up For a Prepaid Card
 Transfer money directly from your account for online or in-store purchases all over the U.S.


[Learn more](#) | [Sign up with True Link](#)

Please note, your total balance does not include pending amounts.



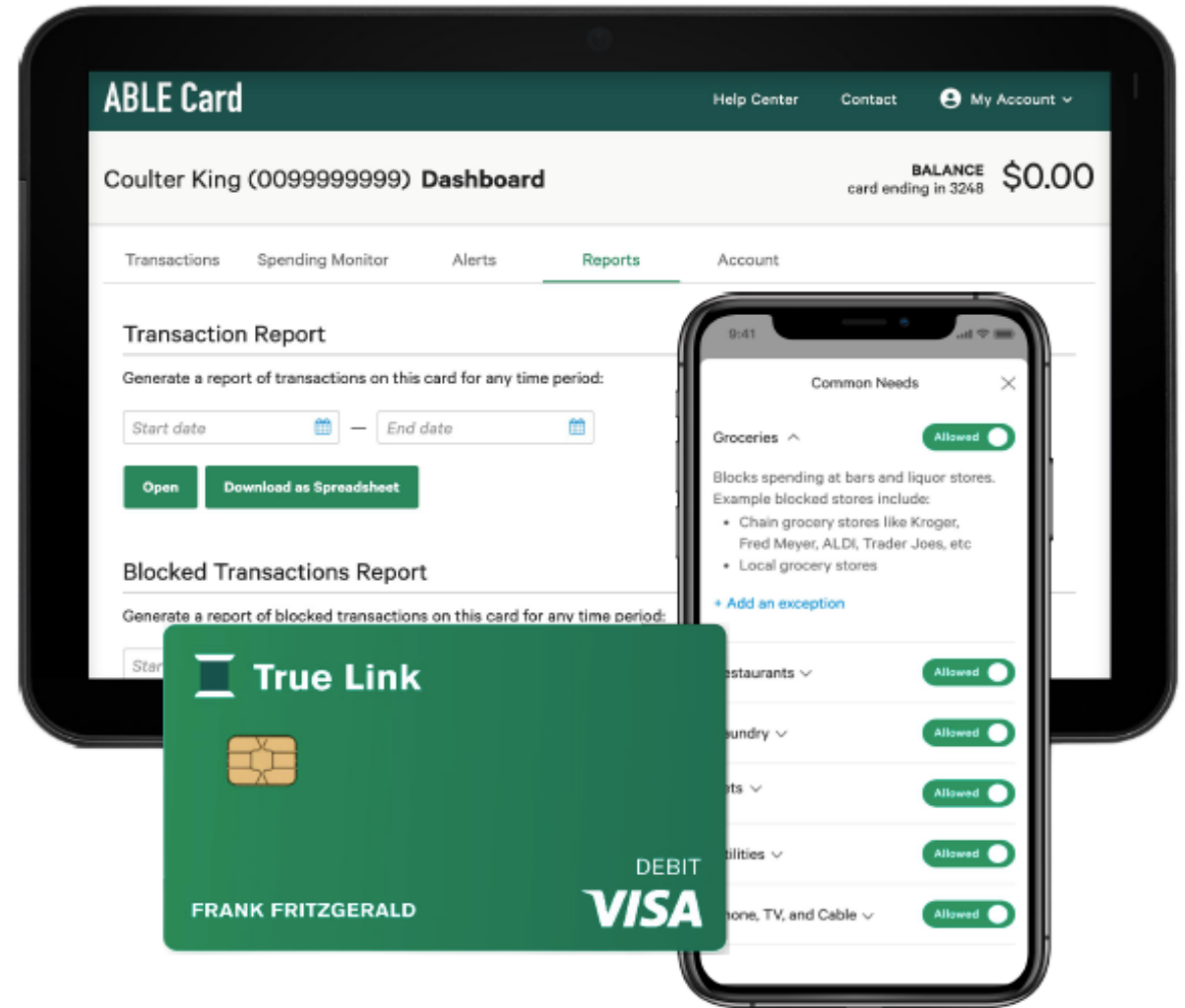
Other account features

Prepaid card for flexible spending

Configure spending settings and alerts if appropriate to help beneficiaries spend both independently and safely

Upload receipts and notes – and generate custom reports – to help track card spending

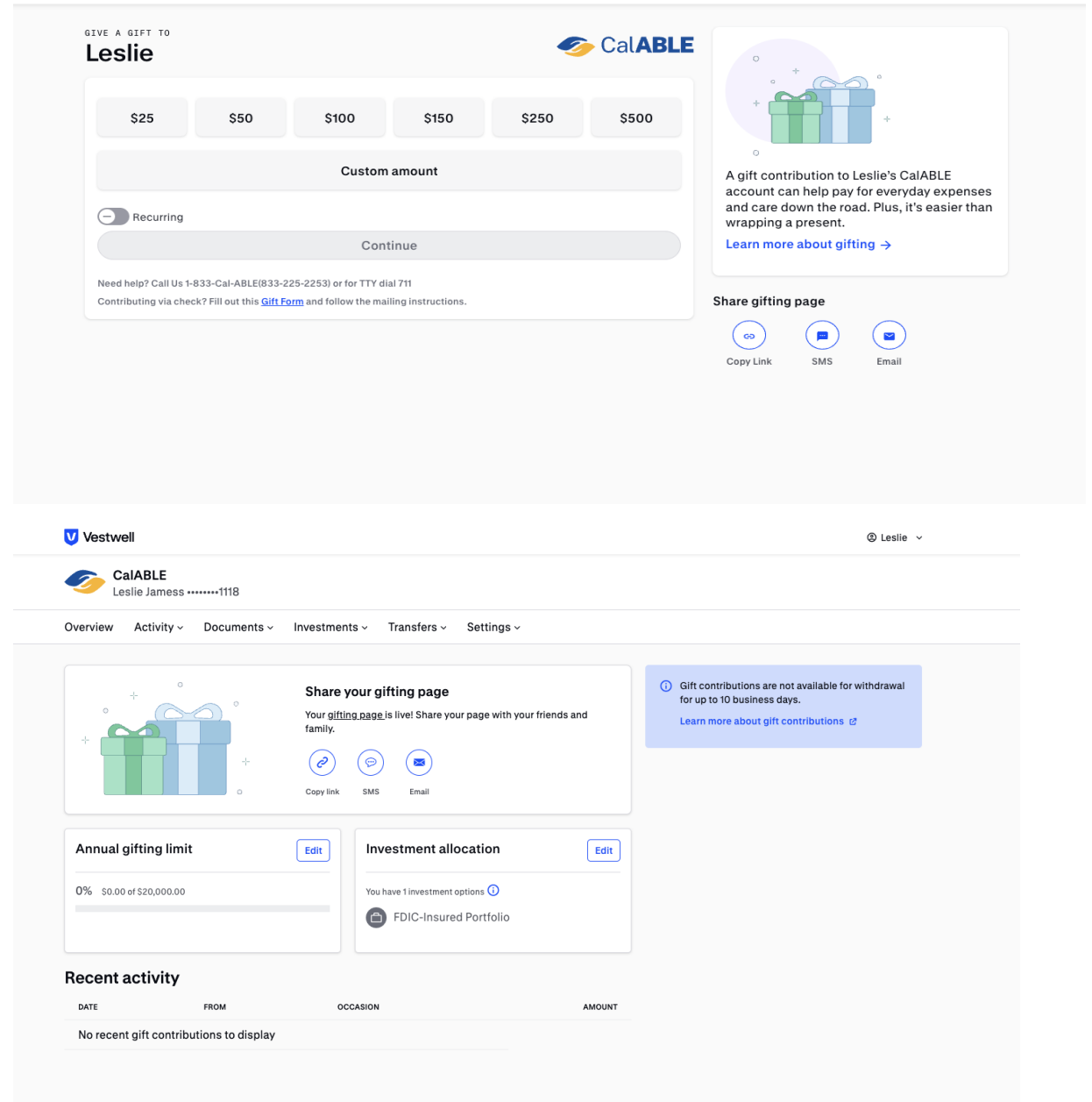
Manage multiple cards effectively with tools designed for organizational ALRs (e.g., option for multiple users, reporting across all cards, bulk card ordering options)



Streamlined Gifting

With a personal gifting page, friends and family can help you reach your goals.

- Anyone who sends you gifts can easily set up recurring contributions for birthdays, holidays, or just because.
- Loved ones can create a gifting profile to make quick contributions without needing to provide banking details every time.
- Friends and family with a gifting profile will be able to review all their gifting history and receipts from their personal dashboard.

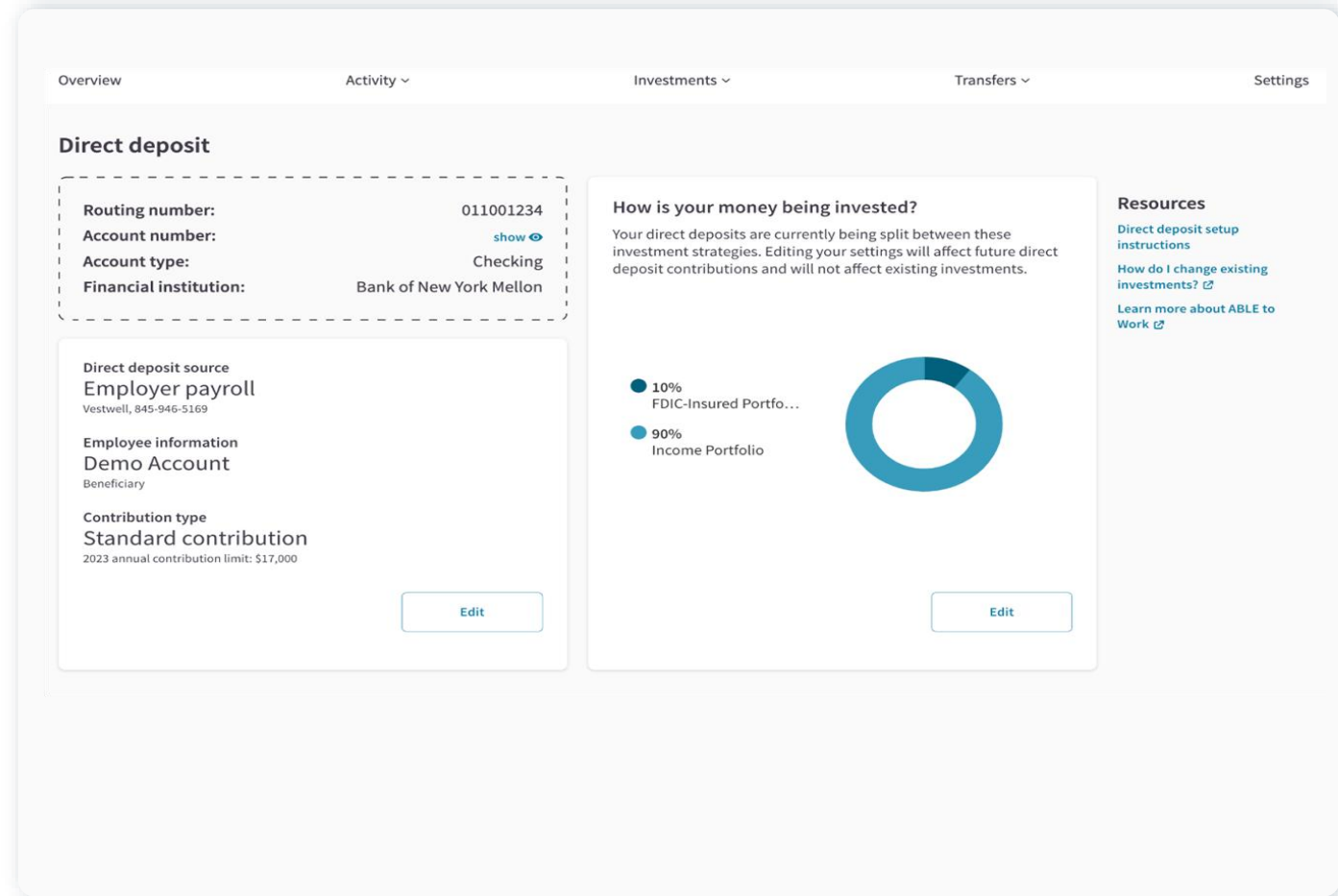


The image displays two screenshots of the CalABLE gifting interface. The top screenshot shows the 'GIVE A GIFT TO' page for a user named Leslie. It features a selection of gift amounts (\$25, \$50, \$100, \$150, \$250, \$500) and a 'Custom amount' field. A 'Recurring' toggle is set to 'Off', and a 'Continue' button is visible. A sidebar on the right includes a gift icon, a description of the CalABLE account's purpose, a 'Learn more about gifting' link, and 'Share gifting page' options for Copy Link, SMS, and Email. The bottom screenshot shows the user's personal dashboard. It includes a 'Share your gifting page' section with a gift icon and sharing options. Below this are sections for 'Annual gifting limit' (0% of \$20,000.00) and 'Investment allocation' (1 investment option: FDIC-Insured Portfolio). A 'Recent activity' table is at the bottom, currently showing 'No recent gift contributions to display'. A blue notification banner at the top right states: 'Gift contributions are not available for withdrawal for up to 10 business days. Learn more about gift contributions'.

Payroll and SSA Direct Deposit

If you are working, you can direct money straight to your ABLE account from your payroll OR direct your SSI/SSDI benefits to your ABLE account.

- Easy to set up
- Simple to manage
- You can turn on and off as you need



The screenshot shows the Vestwell user interface for managing direct deposits and investments. At the top, there are navigation tabs: Overview, Activity, Investments, Transfers, and Settings. The 'Overview' tab is selected.

Direct deposit

Routing number: 011001234
Account number: [show](#)
Account type: Checking
Financial institution: Bank of New York Mellon

Direct deposit source
Employer payroll
Vestwell, 845-946-5169

Employee information
Demo Account
Beneficiary

Contribution type
Standard contribution
2023 annual contribution limit: \$17,000

[Edit](#)

How is your money being invested?
Your direct deposits are currently being split between these investment strategies. Editing your settings will affect future direct deposit contributions and will not affect existing investments.

10% FDIC-Insured Portfo...
90% Income Portfolio

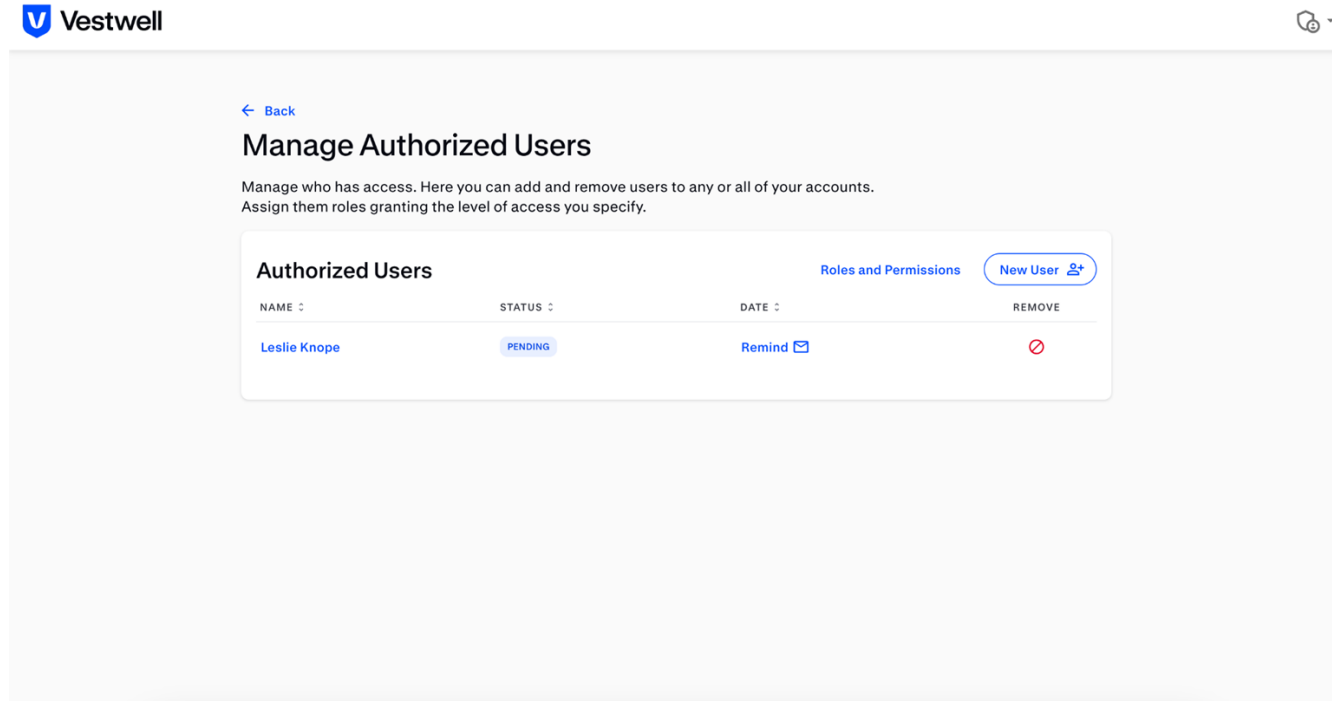
[Edit](#)

Resources
[Direct deposit setup instructions](#)
[How do I change existing investments?](#)
[Learn more about ABLE to Work](#)

Multiple Access

You can share account access by adding Authorized Users. This feature allows others to view or help manage your account depending on their permission levels.

Choose from Viewer, Contributor, and Manager roles, each of which give Authorized Users unique permissions.



Savings Boosters

- Easy to set up
- Simple to manage
- You can turn on and off as you need

Weather Boosters setup

Contributions are subject to the yearly standard contribution limit of \$20,000. Contributions will be made automatically when the daily precipitation forecast is higher than 50% in your selected zip code. ¹

Amount *


\$

Minimum \$1.00

Zip code *


98107

Where do you want to contribute from? *



WACHOVIA BANK, NA

FBO HERIBERTO Test STOUT's Checking Account (****3469) ▾

 Please ensure your bank account has sufficient funds to avoid fees. Contributions will be made according to your investment allocation. You can change these settings at any time. [Customize](#)

Cancel

Submit



HELP CHAT

Important Information About This Report.

This report is prepared for educational purposes for the CalABLE ABLE webinar and should not be used by any other individual or entity or for any other purpose. It is not intended for distribution to or use by the public. All data shown in this report is prepared as of January 2026.. The data currently applicable to the program or any individual account may have changed. Additionally, some data comes from third party sources over which Vestwell has no control. While we believe the data from those third parties to be generally reliable, we have not independently reviewed or verified the data. All data points about market value of any account may not reflect pending or accrued expenses, withdrawals, distributions, or deductions for service provider charges or other transactions. Any link from this report to a third party website is not an endorsement, recommendation, or a statement or opinion as to the accuracy or completeness of any information provided on such a third-party website.

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Thank You



Get in touch with us at
sales@vestwell.com

Vestwell

Question 9

Why choose CalABLE?



Why choose CalABLE?

- CalABLE empowers you to save and plan for your future – You are in the driver's seat
- Your benefits are protected
- Your money may be protected from Medi-Cal recovery
- Family and friends can contribute to your account
- You can grow your money tax-free
- You can spend your money on items and experiences that make your life better
- You become a part of the CalABLE Community – **We are CalABLE**



Patty and Alex

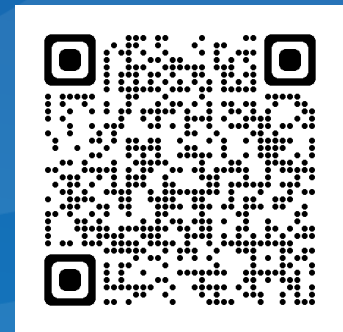
Question 10

How can I get help?

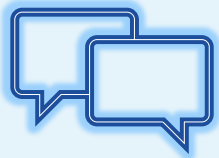
Contact Us

CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
 - Our customer service center supports more than 240 languages
 - For those with a hearing impairment, please contact us at the number above via a relay service
- You can sign up to receive our emails, newsletters and information by scanning the QR code.



Resources



[Help Chat](#)



[CalABLE YouTube Channel](#)



[Forms](#)



[Facebook](#)



[Instagram](#)



[LinkedIn](#)

Stay up to date with the latest news and join the conversation on social media

Reminders



CalABLE and Tax Time Tips

February 26, 2025
2:00 P.M. - 3:30 P.M. PT

This program is free
and open to the
general public.

Dial in by calling
1-669-900-6833

Webinar ID:
873 2182 4436



CalABLE Monthly Webinar Series

Register now:



https://us06web.zoom.us/join/register/WN_SJzuoTrNQWae4lYJWogfLw

CalABLE is governed by the California ABLE Act Board, an instrumentality of the State of California. Vestwell State Savings, LLC ("Vestwell") is the program administrator. More information about the program can be found at calable.ca.gov.

CalABLE is a savings and investment program offered by the state of California to people with disabilities that began before reaching age 26.

In this webinar, we will explore:

- CalABLE Basics
- How to maximize your tax return
- Tax time resources



**Detalles en español en el
post de abajo**



Fill out the anonymous webinar survey!

1. I am a... CalABLE participant, ALR, potential CalABLE participant, service provider, State employee, other.
2. Do you have any questions we didn't answer?
3. Email or phone number (optional if you would like follow-up)
4. What did you like most about this event?
5. What could we have done better?
6. After this presentation, do you have enough information to open a CalABLE account?
7. Things I wish I knew when I started CalABLE



Disclosure Part 1

This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLE programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

Disclosure Part 2

CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation ("FDIC"), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's savings program, or any other state savings program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

Thank You



Q & A