



# CalABLE and Tax Time Tips

Getting ready for tax season



February 25, 2026

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## Webinar Setup



### Spanish Interpreter

Click Interpretation in webinar controls and click Spanish



### ASL Interpreters

View the speaker gallery to find a video feed of our ASL interpreters



### Captioning

Turn on Closed Captioning in the webinar controls

# Presentation Slides

Please visit the CalABLE website for a copy of today's slides.

<https://www.treasurer.ca.gov/able/events/webinars/2026/index.asp>



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# Submitting Questions

## Q&A Box

Submit your questions using the Q&A box at any time

## Email Us

Audio-only participants may email us at [CalABLE@treasurer.ca.gov](mailto:CalABLE@treasurer.ca.gov)

## Survey

Submit your feedback and unanswered questions

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## Q&A Portion

Our team members will be answering questions in the Q&A during the webinar. We will also select a few questions to answer live at the end of the webinar.

We will answer as many questions as possible.

Please note, we cannot answer questions about specific personal situations, but we can direct you to resources.



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## Disclaimer

This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.





# Welcome

Fiona Ma

*California State Treasurer*



# CalABLE and Tax Time Tips

Getting ready for tax season



# Poll: I am a...

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- Account owner
- Authorized legal representative / Parent

- State Employee
- Service Provider

- Potential CalABLE participant
- Other



# Poll:

## Have you attended a CalABLE Webinar before?

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Yes

No



# Poll:

## Are you planning on filing taxes?

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Yes

No



# **CaIABLE Basics**

**What is CaIABLE?**



# **CalABLE is a savings and investment account for people with disabilities.**

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CalABLE helps people save for the future while protecting their benefits.

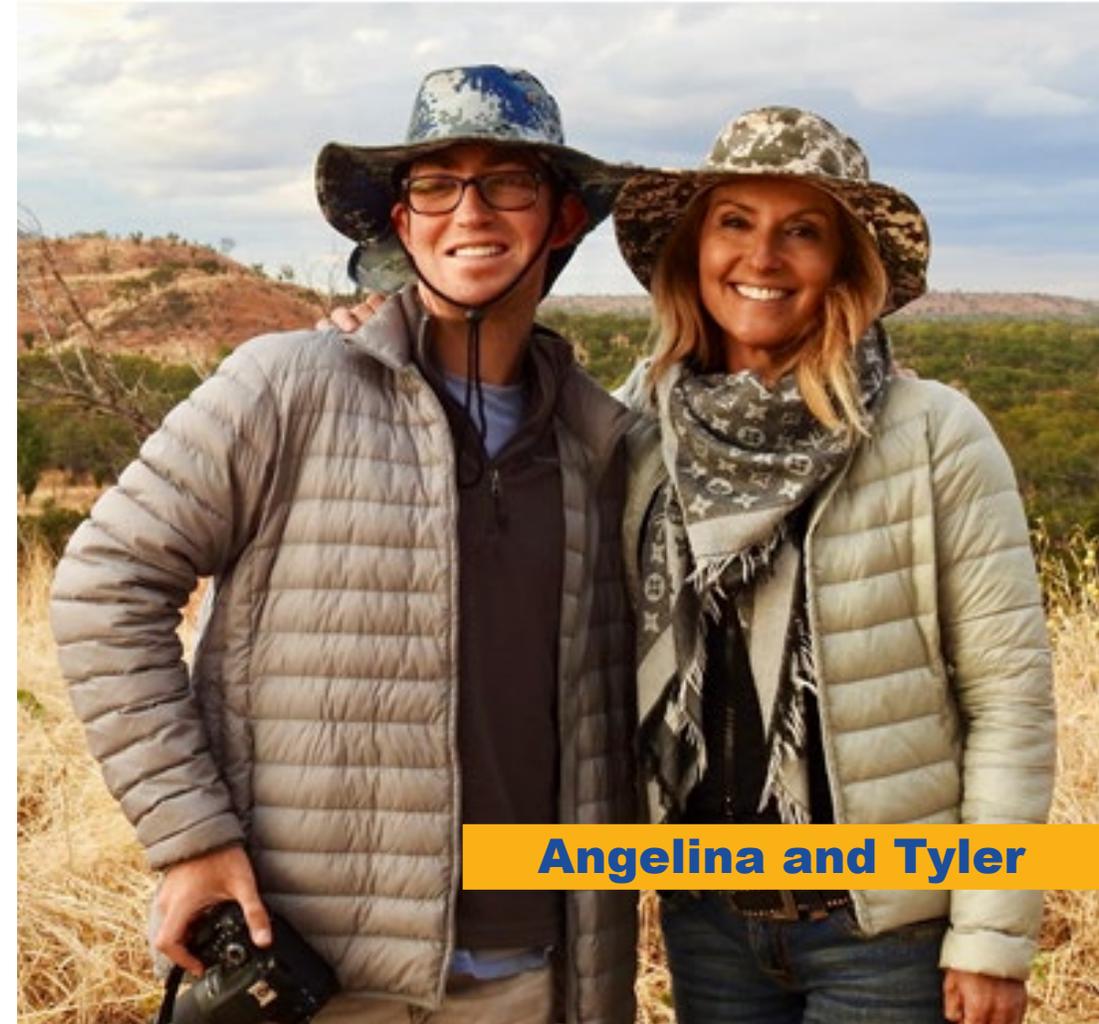


## Why have a CalABLE account?

Because living with a disability can be expensive

Because you can save money and protect eligibility for benefits

Because you want to support a lifetime of opportunity and independence



**Angelina and Tyler**

# Key Benefits of CalABLE

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**Save**



**Grow**



**Spend**



**Maintain**

# Who is eligible?

# Who is eligible for CalABLE?

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You must have an eligible disability:

- You are eligible for Supplemental Security Income (SSI) or Social Security Disability Insurance (SSDI)

Or

- You can self certify as having a disability
  - More information can be found on our website at <https://calable.ca.gov/eligibility>

You can open an account at any age as long as your disability began before age 46.



**Tianni**

# Want a walkthrough of the enrollment process?

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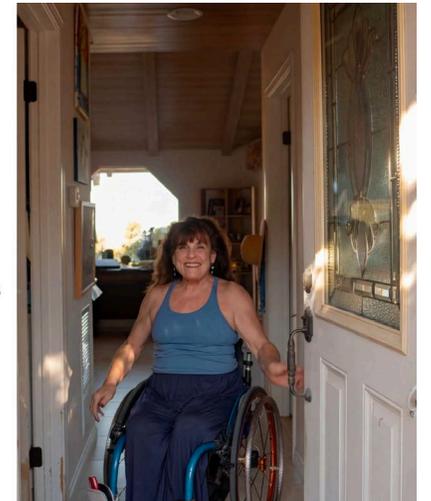
We've added the recording of our recent [CalABLE 101 Webinar](#), where we guide you step-by-step through how to open a CalABLE account.



## CalABLE 101

Everything you need to know about CalABLE for 2026

January 28, 2026



# **Contributions Limits 2026**

# How much you can contribute to your CalABLE account?

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**In 2026, you can contribute up to:**

**\$20,000**

*(contributions only)*

**Do you receive SSI?**

Your account balance must remain below:

**\$100,000**

*(contributions + earnings)*

**Not receiving SSI?**

You can continue to contribute until your account reaches:

**\$529,000**

*(contributions + earnings)*

*CalABLE will automatically reject excess contributions*

# Save more with ABLE to Work

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You may be able to save an additional \$15,650 in 2026!

- The ABLE to Work program permits working account owners to contribute above the \$20,000 annual contribution limit, if they or their employer are not contributing to a retirement plan **that calendar year**.
- The additional \$15,650 must come from your income.

**Save a potential total of  
\$35,650 in 2026**



**Ryan**



## **CaABLE protects benefits**

CaABLE can help you save while protecting eligibility for benefits that look at how much money you have, like:

- SSI
- CalFresh
- Housing Choice Vouchers (Section 8)
- Medi-Cal

In most cases, CaABLE is also exempt from Medi-Cal estate recovery.



If you're on SSI, you normally cannot save more than

**\$2,000**



Now with CaABLE,  
you can save up to

**\$100,000**

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## How do I contribute to my account?



### One time or recurring electronic contributions

Electronically transfer money from a bank account to your CalABLE account!



### Direct Deposit

Set up direct deposit from Social Security Payments or your paycheck from work.



### 529 Rollover

You can roll over part or all of a Section 529 college savings plan into a CalABLE account.



### By check

Use the contribution form and mail it along with your check.



## **Ask family and friends to contribute via gifting!**

- Set up a gifting page, and anyone who has a link can contribute towards your goal!
- Gift contributions count toward your yearly contribution limit. So, if you've already reached the limit, your page will remain public, but no one can contribute again until next year.
- Gift contributions **do not** count as income.
- Individuals gifting money into a CalABLE account do not have to report it for tax purposes.

Learn more about gifting at

<https://calable.ca.gov/how-it-works/gifting>



# **What are my options to save and invest?**

# Invest for the future

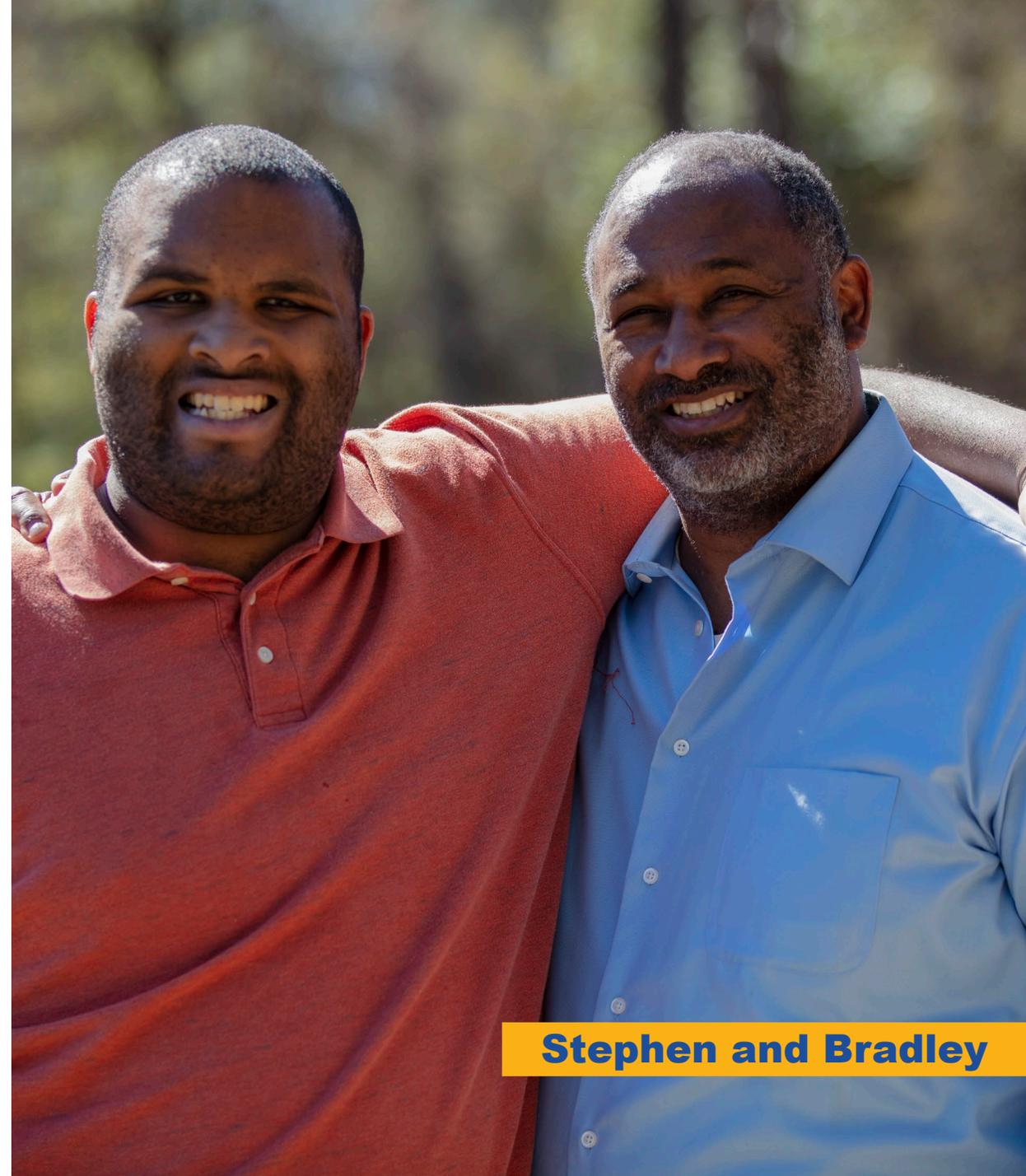
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- CalABLE offers 8 professionally managed investment portfolios
- Opportunity to build wealth through compound earnings
- Fees are competitive – \$30 per year, plus a small percentage of invested assets

**You don't pay state or federal taxes on any earnings in the account!\***

\*The account only must be used for qualified disability expenses

For more information about fees and investment portfolios, see the [CalABLE Program Disclosure Statement](#)



**Stephen and Bradley**

**What can I spend my money on?**

# What can the money be spent on?

Any expense that helps the account holder maintain or improve their health, independence, or quality of life – at any age.

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Education

Housing\*

Transportation and travel

Employment training  
and support

Basic needs including food

Recreation and  
entertainment

Health, prevention,  
and support services

Assistive technology and  
related services

Legal fees

Financial management and  
administrative services

Funeral and burial  
expenses

And more!

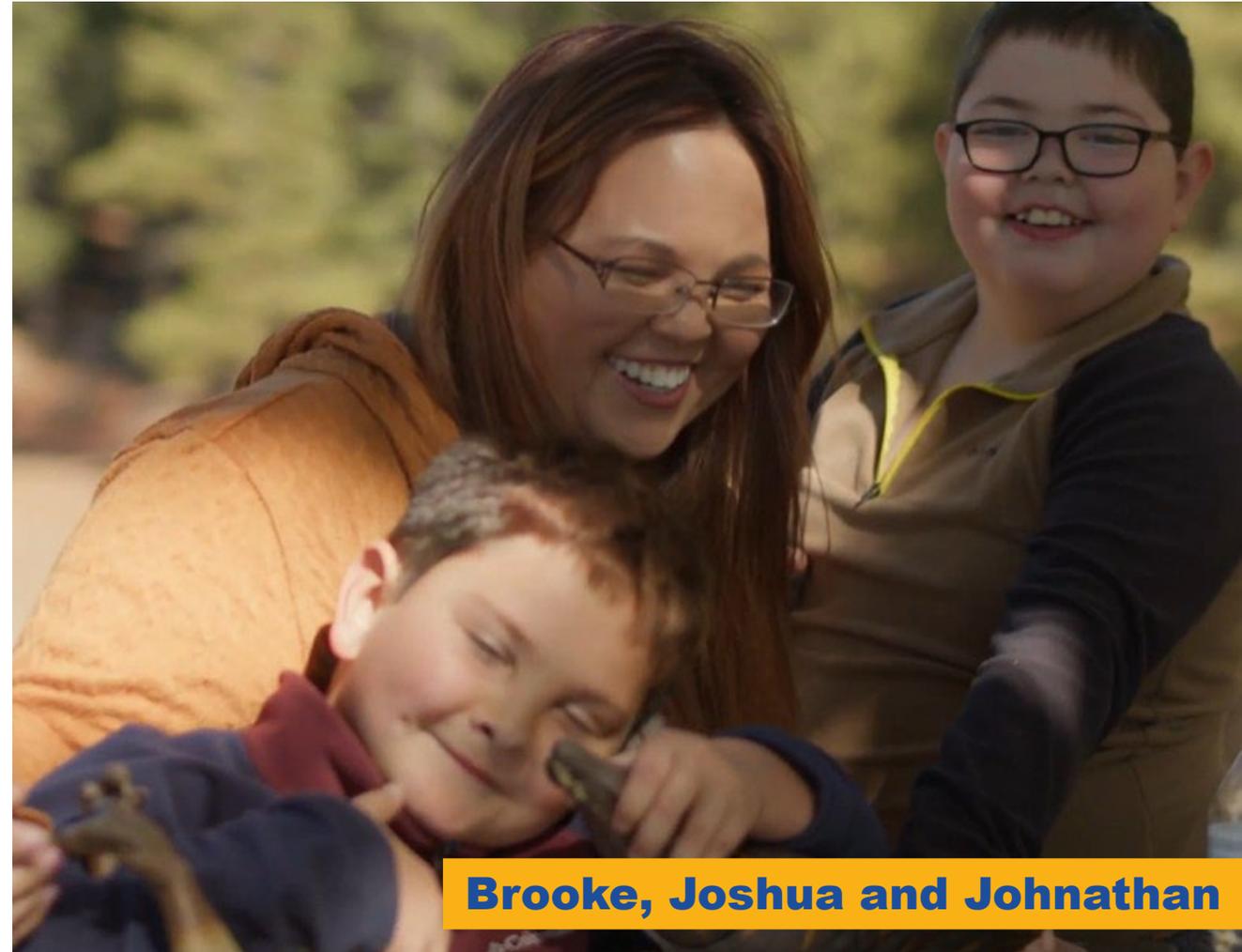
\*For SSI recipients, housing expenses must be withdrawn and spent in the same calendar month.



## What do I need to know before I open an account?

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- The account can be opened by the person with a disability or an Authorized Legal Representative
- Authorized users can also be added to help monitor or manage the account
- The person with a disability is always the ABLE account owner and beneficiary of the funds
- Each person can only have one ABLE account



**Brooke, Joshua and Johnathan**

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## Who can be an Authorized Representative:

Legal guardian/conservator

Spouse

Parent

Sibling

Grandparent

Power of attorney

Representative payee appointed for the eligible individual by the Social Security Administration

Anyone requested by the account owner

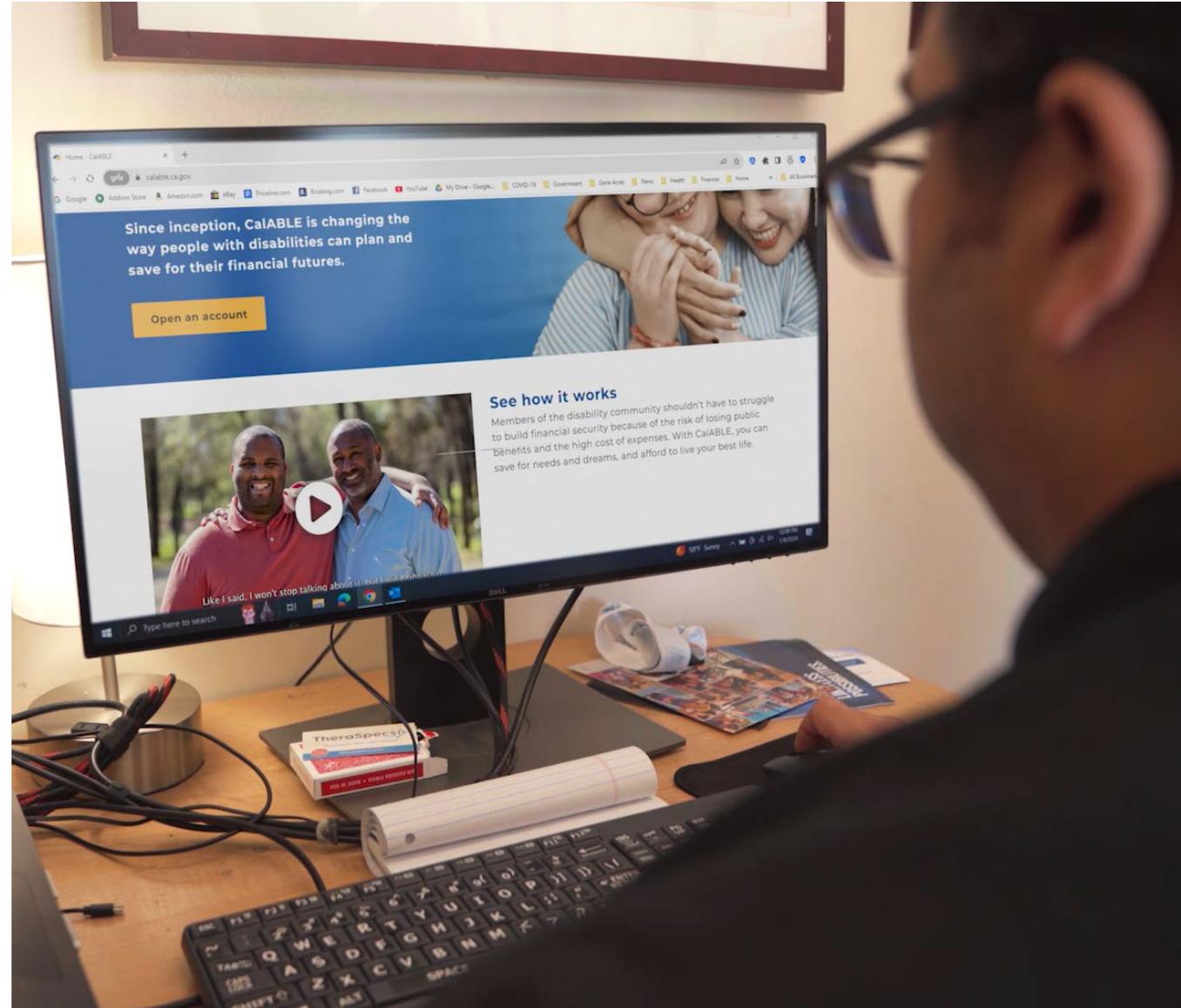
### The role of the Authorized Legal Representative

An Authorized Legal Representative (ALR) is someone who is allowed under state and federal law to make decisions for the CalABLE account beneficiary. There can be only one ALR per account, but regardless of who opens the account, the beneficiary is the sole owner of all the funds.

## Information needed for enrollment:

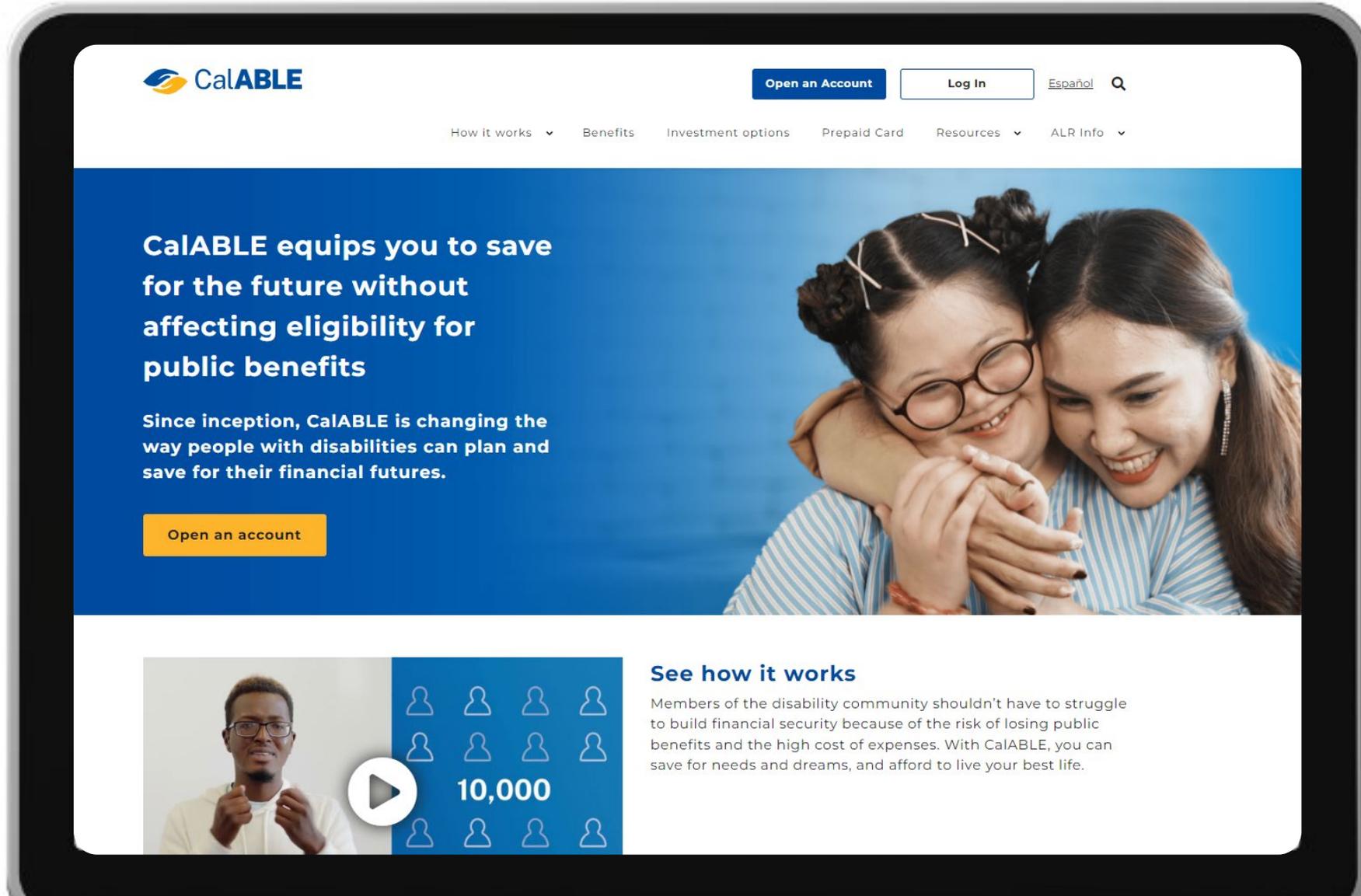
- Your email address;
- Your birthday;
- Social Security Number or Tax Identification Number;
- Residency address.

If you're an Authorized Legal Representative, you'll need the same information as the beneficiary, plus your work status.





# [Get started today: CalABLE.ca.gov](https://CalABLE.ca.gov)



# Vestwell State Savings

# CalABLE 1099 -QA & 5498-QA Overview



February 26

Vestwell



# Accessing Tax Forms in your CalABLE Account.

You are currently in impersonation mode. Your view may be different from what a user would normally see.

- Statements
- Tax forms
- Other plan documents

### Account Balance

\$5,375.48

Available Balance ⓘ

\$5,383.09

Activity Contributions Direct deposit

### 2026 Contributions

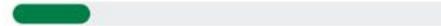
\$1,396.00  
Standard contribution limit is \$20,000

\$0.00  
ABLE to Work contribution limit is up to \$15,650 <sup>1</sup>

Learn more about ABLE to Work >

### Your Goal

Good work. You're \$1,396.00 closer to your \$8,009.00 goal.



Edit goal >

### Investments ⓘ



You have 4 investment options. Most of your money is invested in the FDIC-Insured Portfolio investment option.

View details Make an exchange

### 2026 Gifts

You've reached 0% of your \$19,000.00 gifting goal.

\$0.00

Manage View gifting page

### Sign Up For a Prepaid Card

Transfer money directly from your account for online or in-store purchases all over the U.S.

Learn more Sign up with True Link

Please note, your total balance does not include pending amounts.

You are currently in impersonation mode. Some behavior, such as identity verification, may be different from what a user would normally see.

## Tax Forms

Your ABLE Plan may provide tax forms, depending on your account activity.

Listed below are the tax forms you may receive:

- IRS Form 1099-QA - Distributions From ABLE Accounts - withdrawals to a bank account, prepaid card, account owner, or bill pay recipient. (Typically delivered no later than early February)
- IRS Form 5498-QA - ABLE Account Contribution Information - (Typically delivered no later than late March; doesn't need to be filed with Tax Returns)

If you see no tax forms listed, this is probably due to lack of activity in the account for the given tax year. If you have had no activity in the account and believe this this tax form is an error, [please refer to the FAQs](#).

### For more information

[Please refer to our FAQs for additional information](#).



There are no forms to display



# IRS FORM 1099-QA

IRS Form **1099-QA** – Available if withdrawals were made from the CalABLE Account.

CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Gross distribution	OMB No. 1545-2262 Form <b>1099-QA</b> (Rev. January 2023) For calendar year 20__	<b>Distributions From ABLE Accounts</b>  <b>Copy B For Recipient</b>  <small>This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.</small>
		\$		
PAYER'S TIN		2 Earnings	4 Program-to-program transfer <input type="checkbox"/>	
		\$		
RECIPIENT'S TIN		3 Basis	5 Check if ABLE account terminated in the calendar year reported <input type="checkbox"/>	
RECIPIENT'S name		\$		
Street address (including apt. no.)				
City or town, state or province, country, and ZIP or foreign postal code				
Account number (see instructions)				

Form **1099-QA** (Rev. 1-2023)

(keep for your records)

[www.irs.gov/Form1099QA](http://www.irs.gov/Form1099QA)

Department of the Treasury - Internal Revenue Service

### Instructions for Recipient

**Recipient's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN)). However, the payer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the payer has assigned to distinguish your account.

**Box 1.** Shows the gross distribution paid to you this year from an Achieving a Better Life Experience (ABLE) savings account in the calendar year being reported. Gross distribution includes distributions from the ABLE account for both qualified and nonqualified disability expenses. The gross distribution also includes amounts distributed that the designated beneficiary intends to roll over to another ABLE account, but does not include program-to-program transfers. A gross distribution also includes a return of excess contributions plus earnings.

**Box 2.** Shows the earnings part of the gross distribution shown in box 1. Generally, amounts distributed that are used to pay for qualified disability expenses, or rolled over to another ABLE account within 60 days, are not included in income. Report taxable amounts as "Other income" on Form 1040 or 1040-SR. Also see Form 5329 and its separate instructions.

**Box 3.** Shows your basis in the gross distribution reported in box 1.

**Box 4.** This box is checked if a program-to-program transfer was made from this ABLE account to another ABLE account.

**Box 5.** This box is checked if the ABLE account was terminated in the calendar year being reported.

**Box 6.** The designated beneficiary is the individual named in the document creating the ABLE account to receive the benefit of the funds in the account. If this box is checked, you are not the designated beneficiary of this ABLE account. You and/or the designated beneficiary may be subject to additional taxes and/or penalties on the box 1 gross distribution. See Form 5329 and its separate instructions and the Instructions for Form 1040.

**Future developments.** For the latest information about developments related to Form 1099-QA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form1099QA](http://www.irs.gov/Form1099QA).

**Free File Program.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.



# IRS FORM 5498-QA

IRS Form 5498-QA – Available if contributions were made into the CalABLE Account.

CORRECTED

ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code		1 ABLÉ contributions	OMB No. 1545-2262  <b>2023</b> Form 5498-QA	<b>ABLE Account Contribution Information</b>
		\$		
		2 ABLÉ to ABLÉ Rollovers		
		\$		
ISSUER'S TIN	BENEFICIARY'S TIN	3 Cumulative contributions	4 Fair market value	
		\$	\$	
BENEFICIARY'S name		5 If checked, account was opened in 2023 <input type="checkbox"/>	6 Basis of eligibility	
Street address (including apt. no.)		7 Code		
City or town, state or province, country, and ZIP or foreign postal code				
Account number (see instructions)				

Form 5498-QA

(keep for your records)

[www.irs.gov/Form5498QA](http://www.irs.gov/Form5498QA)

Department of the Treasury - Internal Revenue Service

### Instructions for Beneficiary

The information on Form 5498-QA is furnished to you by the issuer of your Achieving a Better Life Experience (ABLE) savings account. Form 5498-QA reports contributions, rollovers, and program-to-program transfers to this ABLE account for 2023. For more information, see Pub. 507.

**Beneficiary's taxpayer identification number (TIN).** For your protection, this form may show only the last four digits of your TIN (social security number (SSN), individual taxpayer identification number (ITIN), or adoption taxpayer identification number (ATIN)). However, the issuer has reported your complete TIN to the IRS.

**Account number.** May show an account or other unique number the issuer assigned to distinguish your account.

**Box 1.** Shows the amount of contributions made to this ABLE account in 2023. Include all cash contributions and Qualified Tuition Plan (QTP) to ABLE account rollovers, and QTP to ABLE program-to-program transfers. Do not deduct these amounts on your income tax return.

If the total contributions (including any contributions from a section 529 program-QTP), but not including contributions of the designated beneficiary's compensation income made under section 529A(c)(2)(B)(i) made to your ABLE account for 2023 exceeded \$17,000, or if the contributions of an employed designated beneficiary's compensation income exceeded the applicable amount under section 529A(c)(2)(D)(i), the excess contributions, plus the earnings on them, must be returned by the date your tax return is due (including extensions), or you may owe a penalty. Check with your ABLE program to verify that excess contributions and earnings are returned timely. You must keep track of your ABLE account basis (contributions and distributions).

**Box 2.** Shows the amount of any rollover or program-to-program transfer made to this ABLE account from another ABLE account in 2023. Generally, any amount rolled over from one ABLE account to another ABLE account for the benefit of the named beneficiary or of an eligible individual who is a member of the beneficiary's family who is described in section 152(e)(3)(B) is not taxable.

**Box 3.** May show the cumulative amount contributed since the establishment of the ABLE account (or of an ABLE account of the same designated beneficiary that was rolled over, or directly transferred (in a program-to-program transfer), to the current ABLE account).

**Box 4.** Shows the FMV of the ABLE account as of the end of the year.

**Box 5.** The ABLE account was opened in 2023 if the box is checked.

**Box 6.** These codes show the basis for your ABLE account eligibility.

A—eligibility established under 529A(c)(1)(A), SSN; Title II SSA.

B—eligibility established under 529A(c)(1)(A), SSN; Title XVI SSA.

C—eligibility established by disability certification under section 529A(c)(1)(B).

**Box 7.** These codes show the type of disability for which you are receiving ABLE account qualifying benefits. 1—developmental disorders (including autism); 2—intellectual disability; 3—psychiatric disorders; 4—nervous disorders (including blindness and deafness); 5—congenital anomalies (including Down syndrome); 6—respiratory disorders; 7—other.

**Future developments.** For the latest information about developments related to Form 5498-QA and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/Form5498QA](http://www.irs.gov/Form5498QA).

**Free File Program.** Go to [www.irs.gov/FreeFile](http://www.irs.gov/FreeFile) to see if you qualify for no-cost online federal tax preparation, e-filing, and direct deposit or payment options.

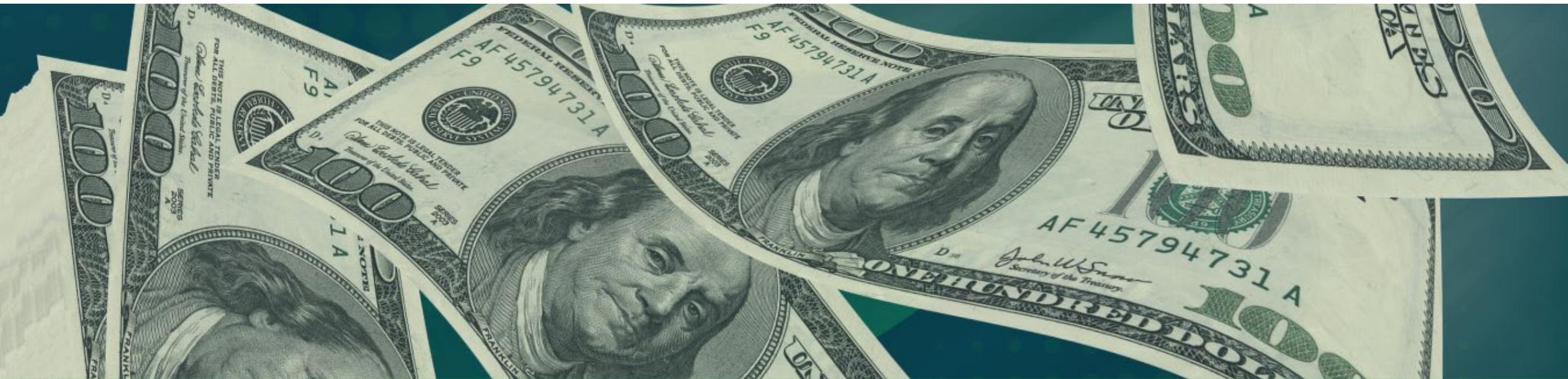
# Thank You



Get in touch with us at [calable@vestwell.com](mailto:calable@vestwell.com) from  
6-5 PT Monday -Friday or for TTY dial 711

**Vestwell**

# **ABLE National Resource Center**



**ABLE** | NATIONAL  
RESOURCE  
CENTER

## CaABLE Tax Time Tips

Presented by Laurie Schaller

February 25th, 2026

# Presenter

## **Laurie Schaller**

Manager Financial Empowerment,  
National Disability Institute & Subject  
Matter Expert, ABLE NRC



# Agenda

- Introduction to ABLE National Resource Center
- ABLE Changes for 2026
- Importance of Filing Income Taxes
- 2025 Tax Filing Season Changes
- Free Tax Filing Options and Resources
- Maximize ABLE Savings/Investments for 2026

# ABLE National Resource Center

The [ABLE National Resource Center](#) (ABLE NRC) provides all the ABLE information you need in one place. ABLE NRC shares reliable, objective information about ABLE plans, including plan comparisons, best practices and strategies to increase savings for now and into the future.

**Our mission** is to educate, promote and support the positive impact ABLE can make on the lives of millions of Americans with disabilities and their families.

# ABLE 2026 Updates

- Age of onset of disability expands from before age 26 to before age 46.
- Annual contribution limit increases to \$20,000 and up to \$35,650 for eligible employed ABLE account owners.
- The three provisions set to expire on 12/31/25 were made permanent. This includes ABLE to Work, Saver's Credit and 529 rollover opportunities.
- CalABLE allows income tax refunds to be deposited into ABLE.

# Why Tax Filing is Important

- Filing a tax return is the only way to claim a tax credit or receive a tax refund for taxes already paid.
- Receive future economic impact (stimulus) payments faster.
- Use a tax refund to pay any back taxes and/or SSA overpayments that you might owe. This may improve your credit to qualify for more affordable credit when needed. Repaying SSA overpayments is a QDE!
- Tax filing reduces the risk of identity theft should someone else use your information to file a fraudulent return.
- Filing income tax returns inclusive of all sources of employment income builds work history for SSA retirement benefits, Social Security Disability Insurance (SSDI) and premium-free Part A Medicare. A person's dependents and survivors may also become eligible for benefits.

# Who Should File Income Taxes?

- A person who works should file income taxes regardless of their earned income amount.
- Earned income may be documented on a W2, 1099 or 1099 NEC form.



**Tip:** An ABLE account owner does not need to file income taxes simply because they have an ABLE account.

# Medicaid Waiver or Qualified Foster Care Programs

- A person who receives SSI and/or SSDI or early retirement who is paid as a caregiver through a [Medicaid Waiver Program or Qualified Foster Care program may need to file income taxes](#) to receive EITC and Child Tax Credit.
- The earnings **must** be reported to the Social Security Administration and **may impact SSI, SSDI** or early-retirement benefits.
- [Access IRS Updates](#)

# Tax Refunds – Needs Based Benefit Programs

- Federal and state income tax refunds do not count as income.
- **Federal tax refunds** do not count as a resource for a period of **12 months** after the month of receipt, for Supplement Security Income (SSI) or any federally-funded public benefit.
- **State tax refunds** are not countable income the month received, but if saved into the next month, the funds are a countable resource.



**Tip:** A person who relies on means-tested benefits either needs to spend down state tax income refunds **or** deposit them into a qualified [1st time home buyer program account](#), an SSA approved [PASS plan](#) or deposit the funds into an [ABLE account](#). Contact your ABLE plan to confirm that an income tax refund may be directly deposited into ABLE.

# Gather Documentation

- [Forms W-2](#) from your employer(s)
- Forms 1099 from banks, issuing agencies and other payers including: [unemployment compensation, dividends, pension, annuity or retirement plan distributions](#) and/or SSDI income;
- [Form 1099-K, 1099-MISC](#), W-2 or other income statement if you worked in the [gig economy](#);
- [Form 1099-INT](#) if you were paid [interest](#);
- [Total of tips](#) earned, [SSA guidance on tips](#)
- [Student loan interest](#) paid
- [Form 5866](#) for new vehicle purchased in 2025

# ABLE-Related Tax Documents

[IRS Form 1099qa](#) (ABLE distributions)

[IRS Form 5498qa](#) (ABLE contributions)

[Instructions for 1099QA & 5498QA](#)

Copies are mailed to ABLE account owners and reported to IRS by the ABLE Program Manager.

[Visit tax refund information](#) for income tax refund deposits into more than one account. Use [Form 8888](#) to deposit a refund into 2 or more accounts.



# 2025 Tax Season Updates

# Income Tax Season

Tax e-filing season began January 26th, 2026! The IRS is accepting and processing 2025 returns.

**2025 Income tax filing due by April 15th, 2026**, extension to file their 2025 tax is October 15th, 2026.



**Tip:** People may file income taxes for 2025, 2024, 2023 and 2022 before 4/15/26.

# Standard Deduction Increase

The standard deduction for taxpayers who do not itemize deductions on Schedule A (Form 1040) has increased. The standard deduction amounts for 2025 are:

- \$31,500 – Married Filing Jointly or Qualifying Surviving Spouse
- \$23,625 – Head of Household
- \$15,750 – Single or Married Filing Separately

## Taxpayers who are 65 and older or are Blind

For 2025, the **additional** standard deduction amounts for taxpayers who are 65 and older or **blind** are:

- \$2,000 for Single or Head of Household (increase of \$50)
- \$1,600 for married taxpayers or Qualifying Surviving Spouse (increase of \$50)

## Qualified Overtime Compensation (No tax on overtime)

### **Effective 2025 - 2028**

Allows a deduction of up to \$12,500 (\$25,000 in the case of a joint return) of qualified overtime income received for the taxable year. Only the overtime amount which exceeds the regular rate of pay is eligible for the deduction.

**Note:** Qualified overtime as measured by the Fair Labor Standards Act refers to pay received for hours worked exceeding 40 per week and includes **only** the required premium above a taxpayer's regular rate of pay for those hours—specifically the “half” in “time and a half.”

# Tax Credits / Deductions Savings Strategy

- [Earned Income Tax Credit \(EITC\)](#) (EITC qualification assistant)
- [Saver's Credit](#) Employment earnings deposited and saved in ABLE
- [Child and Dependent Care Credits](#)
- [Elderly and Disabled Tax Credits](#)
- [More IRS Information for People With Disabilities](#)
- **Deduction for Interest Paid on New Vehicle Purchase Loan**

# Child and Dependent Care Credit

## Who is eligible to claim the credit?

You may be eligible to claim the Child and Dependent Care Credit if:

- You paid expenses for the care of a qualifying individual to enable you (and your spouse, if filing a joint return) to work or actively look for work.
- You (or your spouse if filing a joint return) lived in the United States for more than half of the year. However, special rules apply to military personnel stationed outside of the United States.



**Tip:** Visit the IRS site, [Child and Dependent Care Credit](#), to find out if you are eligible.

## Saver's Credit: Retirement Savings Contribution Credit

The IRS Form 8880, *Credit for Qualified Retirement Savings Contributions* is for those who made contributions to an eligible employer-sponsored retirement plan, IRA, federal Thrift Savings Plan, or **ABLE** account. The credit is calculated as a percentage of contributions depending on the taxpayer's adjusted gross income, with a maximum credit of \$1,000 for single filers and \$2,000 for married taxpayers filing a joint return.

## Vehicle Purchase Deduction

A deduction is allowed for up to \$10,000 of interest on a qualified, new vehicle loan purchased after 12-31-2024. The allowable deduction is reduced if the taxpayer's MAGI exceeds \$100,000 (\$200,000 if MFJ). The deduction is allowed for non-itemizers.

# Fast and Safe Electronic Deposit

- Most electronic refunds are issued in under 21 days.
- **Your state and federal income tax refunds may be deposited into your CalABLE account!**
- Paper checks can take six (6) weeks or longer to arrive.
  - Enter the routing and account numbers when the return is filed.
  - Taxpayers can open a bank or credit union account if needed.
  - Some mobile apps or prepaid cards may also work.



**Tip:** Visit [FDIC.gov/GetBanked](https://www.fdic.gov/GetBanked) and [MyCreditUnion.gov](https://www.MyCreditUnion.gov) for more resources.

# Access Free Tax Preparation Assistance

To locate the nearest sites:

- Volunteer Income Tax Assistance
  - [\(VITA\) Locator](#) or call 1(800)906-9887.
- Tax Counseling for the Elderly (TCE)
  - [AARP Site Locator Tool](#) or call 1(888)227-7669.

# Tax Preparation for Veterans & Members of Armed Forces

- Members of the U.S. Armed Forces and qualified Veterans, with and without a disability, may use MilTax, a free service offered by the Department of Defense through Military OneSource. MilTax offers free tax software and one-on-one help from military tax experts.
- You may file a federal and up to three state tax returns at no cost.
- For more information, go to:  
[MilTax: Free Tax Filing Software & Support | Military OneSource](#) or call 800-342-9647.



**Tip:** The IRS makes tax filing easier to understand for **military members and Veterans** with unique tax needs. There are certain **tax breaks** available to military members and dependents.



**Prepare Now to Boost Your Savings in 2026**

# Credits for Employer Contributions

Small businesses with 50 or fewer employees can claim a tax credit of up to \$1,000 per employee for employer contributions, excluding certain deferrals or defined benefit plan contributions. This credit phases down over four (4) years and is further reduced for businesses with 51 to 100 employees.

- Employer contributions to an ABLE account are **not counted as income**.
- An employee's earnings contributed to an ABLE account **is still counted as earned income** for the ABLE account owner even if the employee sets up direct deposit of employment earnings into the ABLE account.



**Tip:** Contact a **Benefits Counselor** to enhance your understanding of working and to learn what work supports can help you earn and save more!

# Work to Your Fullest Ability and Use SSA Work Supports

## Earned Income Tax Credit 2026

The maximum credit will increase to:

- \$8,231 with three or more children
- \$7,316 with two children
- \$4,427 with one child
- \$664 with no children

# ABLE and SSI / SSDI Overpayments

- A person who receives a notice of overpayment from Social Security Administration (SSA) may request a [waiver or a repayment plan with SSA](#).
- SSA cannot ask that a person use their ABLE account funds to repay SSA.



**Tip and Best Practice:** Confirm the overpayment with SSA. You may negotiate repayment, often as low as \$10 or 10% of your benefit. Using ABLE funds for repayment should be a last resort, preserving your savings and investment growth. Repayment of SSDI overpayments may lower taxable income. If repayments exceed benefits received, consult [IRS Publication 915](#) or a tax professional for possible deductions or credits.

# Trump Accounts under the Working Families Tax Cuts (Section 70204)

- Parents, guardians, or others can establish a Trump Account for an eligible child.
- Trump Accounts scheduled to be funded effective July 4, 2026.
- The federal government will make a one-time \$1,000 contribution for each eligible child's account.
- Authorized contributions from individuals and employers are allowed up to \$5,000 per year.

## Trump Account Withdrawal and Use

- All funds may be rolled into an ABLE account at age 17 and does not count towards the ABLE annual contribution limit.

# Increase Your Savings

Use these account tips and strategies:

- Set a goal to maximize ABLE contributions for 2026
- Consider working to your fullest ability and use [SSA work supports](#)
- Compare tax implications of saving in a retirement account versus saving in your ABLE account
- Use free tax preparation services
- Compare ABLE fees and tax credits/deductions using ABLE NRC comparison tools
- Use income tax credits and deductions
- Set up a bank or ABLE account to prepare for electronic tax refunds
- Maximize savings with a Trump Account

# Tips for Efficient Tax Preparation

- **Ongoing** throughout the calendar year, keep ABLE receipts & track earned tips for the calendar year; keep the file for at least 6 tax seasons.
- **Before filing income taxes**, organize paperwork and establish a specific place for all incoming tax documents.
  - Organize ABLE account documents (Form 5498-QA ABLE account Contribution Information and Form 1099-QA Distributions from ABLE accounts)
  - If you need to file income taxes, share your ABLE forms above with your tax preparer. (A person does not need to file income taxes simply because they have an ABLE account)



**Tip:** Consult with a tax advisor for complex situations.



# Resources

# IRS Resources

[VITA Locator Tool](#)

[TCE/AARP Locator Tool](#)

[Where's My Refund](#) - Track your refund.

[IRS2Go](#) - Official smartphone app of the IRS.

[Tax Withholding Estimator](#) - Use to estimate your withholding amount.

[Payments](#) - It's never been easier to make a tax payment.

[More Information for People with Disabilities](#), Incl. Schedule R – Credit for the Elderly or the Disabled

[IRS Publication 907, Tax Highlights for Persons With Disabilities](#)

# ABLE NRC Resources

Visit us at [ablenrc.org](https://ablenrc.org) for:

- [ABLE FAQs](#)
- [ABLE Decision Guides](#)
- [Home Ownership / Inheritance](#)
- [ABLE Programs by State](#)
- [ABLE Informational Flyer](#)
- [Meet our ABLE Ambassadors](#)
- [ABLE to Save Podcast](#)
- [ABLE Webinars](#)
- [AchievABLE Newsletters](#)
- [Tax Facts for People with Disabilities](#)





# ABLE NRC Toolkits

- [Home Ownership Guide](#)
- [Home Inheritance Guide](#)
- [Service Provider Toolkit](#)
- [Youth Transition Toolkit](#)
- [ABLE NRC Media Toolkit](#)
- [ABLE Veterans Toolkit](#)



# NDI Resources

- [National Disability Institute \(NDI\)](#)
- [American Dream Employment Network \(ADEN\)](#)
- [NDI Financial Resilience Center](#)
- [NDI Accessible Transportation and Assistive Technology](#)
- [NDI Small Business Hub](#)

**How can I get help?**

# Contact Us

## CalABLE Service Center

- Phone: 833-Cal-ABLE (833-225-2253) between 6am and 5pm PT
  - Our customer service center supports more than 240 languages
  - For those with a hearing impairment, please contact us at the number above via a relay service
- You can sign up to receive our emails, newsletters and information by scanning the QR code.



# Resources

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[Help Chat](#)



[CalABLE YouTube Channel](#)



[Forms](#)



[Facebook](#)



[Instagram](#)



[LinkedIn](#)

*Stay up to date with the latest news and join the conversation on social media*

# **Why I Love CalABLE Winners**

# Why I Love CalABLE

“I love CalABLE because it provides funds so I can exercise safely in a municipal pool. With my rare degenerative SPG11 disease walking is really hard and exercising outside the pool is impossible. AND it bought me this pink cane!”

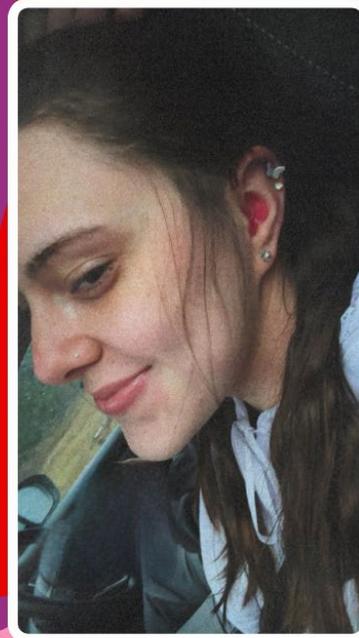


**Eddy,**  
CalABLE Account Holder



# Why I Love CalABLE

“As someone who values being prepared for every situation, I’ve always looked for tools that provide clarity and security. That’s exactly what CalABLE offers. It’s lifesaving to have a tax-advantaged way to save for the what-ifs without the stress of traditional asset limits and allows for complete financial stability and independence as a disabled woman. CalABLE helps me manage my livelihood with confidence.”

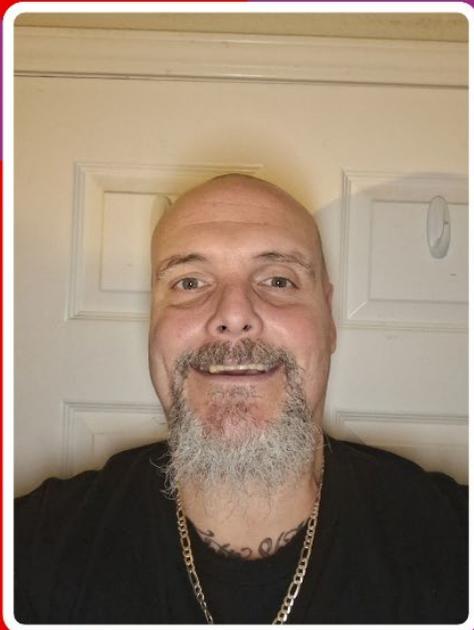


**Maya,**  
CalABLE Account Holder

“I love CalABLE because it honors my hard work and lets me build a future that is as big as my ambitions. I’m grateful for a program that actually works for us!”



# Why I Love CalABLE



“I was homeless for many years and disabled for a very long time physically and mentally my whole life. I just recently got on disability to help pay for my rent. I get 33 extra dollars past what my check is for SSI after my rents paid. Without my CalABLE account I would not be able to get extra money from family to help me out with food because I run out of food before I get food assistance probably a week and a half before I get my card refilled.”

“CalABLE is helping me so much to be able to get by in life as I go to college to become a substance use disorder counselor. Thank you CalABLE!”

**Steve,**  
*CalABLE Account Holder*



# Reminders





Promo Code:  
**CalExpo26**

Office of the California State Treasurer  
**FIONA MA, CPA**



**Join CalABLE and California  
State Treasurer Fiona Ma at  
the LA Abilities Expo!**

## CalABLE is California's savings and investment plan for people with disabilities.



*Save without impacting benefits*

*Grow tax-free investments for your future*

*Spend your money anytime, anywhere  
(like at the [LA Abilities Expo!](#))*



### How to claim your \$25:

- Visit [CalABLE.ca.gov](https://CalABLE.ca.gov)
- Click "Open an account"
- Complete the enrollment process
- Fund the account with \$25
- Enter the Promo Code: **CalExpo26**

Get started at  
[CalABLE.ca.gov](https://CalABLE.ca.gov)

Promo Code:  
**CalExpo26**

Promotion is available until April 15, 2026, for the first 100 funded CalABLE accounts opened using the Promo Code "CalExpo26"

# How to claim your \$25:

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## Fill out the anonymous webinar survey!

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1. I am a... CalABLE participant, ALR, potential CalABLE participant, service provider, State employee, other.
2. Do you have any questions we didn't answer?
3. Email or phone number (optional if you would like follow-up)
4. What did you like most about this event?
5. What could we have done better?
6. After this presentation, do you have enough information to open a CalABLE account?
7. Things I wish I knew when I started CalABLE



# Disclosure Part 1

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This website, presentation, and any blogs or other promotional materials do not constitute an offer to sell, a solicitation of an offer to buy, or a recommendation of any security or any other product or service by Vestwell State Savings, LLC or any of its parents, subsidiaries, affiliates (collectively, "Vestwell") or another third party. Vestwell does not make any representations regarding the appropriateness or suitability of any securities, products, investments, or services and Vestwell does not provide legal, tax, financial, or investment advice to any individual. Vestwell State Savings, LLC is a service provider to certain state-sponsored retirement, college savings, and ABLÉ programs ("Program"). Any information on or in our website, presentations, blogs, or marketing materials relating to any Program is provided for general education purposes only and should not be used or interpreted by anyone for any other purpose. Any link from this website to a third party website, including any link to a website of any Program website is not an endorsement or recommendation of such Program or regarding any investment options available in such Program, nor is it a statement or opinion as to the accuracy or completeness of any information. All investments involve risk, including the total or partial loss of principal, market fluctuations, liquidity and interest rate risks, domestic and international risks, and inflation-related risks, among many others. Investors are solely responsible for determining whether any investment, investment strategy, security, or transaction affecting their account in any such Program is appropriate for them. Investors should consider consulting their own business advisor, attorney, or tax and accounting advisor regarding their specific business, legal or tax situation, and should review the offering document or other disclosure provided by the Program or issuer of any security before deciding whether to make an investment.

## Disclosure Part 2

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CalABLE's investment options are selected by the California ABLE Act Board. Account balances in CalABLE will vary with market conditions and are not guaranteed or insured by the California ABLE Act Board, the State of California, the Federal Deposit Insurance Corporation ("FDIC"), Vestwell, or any other organization.

Neither Vestwell nor the California ABLE Act Board are investment or tax advisors and do not provide tax, legal, financial, or other investment advice. You should consult appropriate professional advice or consultation if you have questions related to taxes or investments. Consider the investment objectives, risks, charges and expenses before investing in the CalABLE. Please call toll-free 833-CAL-ABLE for a Disclosure Statement containing this and other information. Read it carefully. Before investing in any savings program, you should consider whether your home state provides its taxpayers with favorable state tax or other benefits that are only available through investment in the home state's savings program.

You also should consult your financial, tax, or other adviser to learn more about how state-based benefits (or any limitations) would apply to your specific circumstances. You also may wish to directly contact your home state's savings program, or any other state savings program, to learn more about those plans' features, benefits and limitations. State-based benefits should be one of many appropriately weighted factors to be considered when making an investment decision.

The FDIC-Insured Portfolio is FDIC-insured up to \$250,000, subject to certain restrictions. Interests in the CalABLE program are not registered with or in any way approved by the Securities and Exchange Commission or by any state securities commission.

**Thank You**



**Q & A**