
AUGUST 15, 2016

AGENDA ITEM 01
INFORMATION ITEM

CALIFORNIA ABLE ACT BOARD

Executive Directors Report

Information Item

The California ABLE Act Board will receive a verbal report from the Executive Director, Christina Elliott at the first 2016 Board Meeting.

Background

This will be a verbal report outlining the Implementation Project Plan and the CalABLE Projected Budget.

The Director will also provide a status update to the board regarding internal infrastructure and the development of State Regulations for the program.

FY 2016/17 BUDGET ALLOCATION

Obj. Code	LINE ITEMS	ABLE
PERSONNEL YEARS		
	Perm- Support	3.0
	Temp Help	0.0
	PY-Partial Yr. Adj.	0.0
	Other	0.0
	Salary Savings	0.0
	Total Personnel Years	3.0
PERSONAL SERVICES		
003	Perm-Support	256,000
033	Temp Help	0
	Partial Yr. Adj.	0
083	Overtime	0
063.01	Other	0
141	Salary Savings	0
	TOTAL SALARY & WAGES	256,000
103	OASDI	15,861
106	Retirement	63,869
105	Health	19,761
104	Dental	0
136	Vision	0
125	Workers Comp	1,800
133	Unemploy. Ins.	0
134	Other Benefits	3,709
171	Pers Svcs-Unallocated	0
	TOTAL STAFF BENEFITS	105,000
TOTAL PERSONAL SERVICES		361,000
OPERATING EXPENSE & EQUIPMENT		
201	General Expense	12,000
241	Printing	2,000
251	Communication	9,000
261	Postage	2,000
291	Travel-In-State	3,000
311	Travel-Out-of-State	6,000
331	Training	3,000
341	Facilities Ops.	12,000
341	Facilities Ops.-others	3,000
384.01	C&P svcs - Internal-STO	45,000
382.01	C&P svcs - Internal-Other	359,000
394	C&P svcs - AG	0
402	C&P - External	0
428	Consolidated Data Ctr	0
431	DP Charges	3,000
438	Prorata (Special Fund)	0
431	Data Processing	0
451	Major Equipment	30,000
501	Other Items of Expense	0
601	Debt Payment	0
TOTAL OE&E		489,000
TOTAL PROGRAM		850,000
REIMBURSEMENT		
	Less Reimbursement	
FUND SOURCE		
	Special Fund	850,000

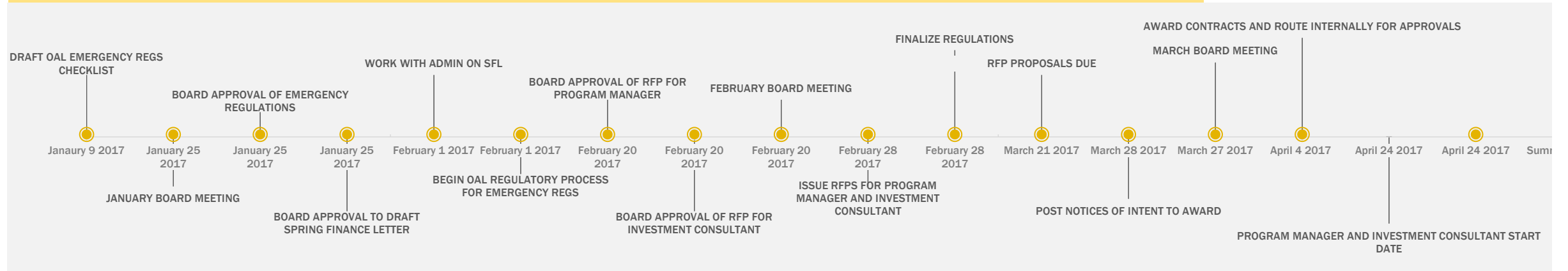
ABLE Board - Implementation



Implementation Milestones

DATE	MILESTONE	POSITION
July 1 2016	Program Funding Allocated	25
July 22 2016	Complete Interviews for SSMI	-20
July 25 2016	Make offer for SSMI	10
August 15 2016	First Board Meeting	-10
August 15 2016	Obtain Board Approval for 529A Consultant RFP	25
August 31 2016	Complete Interviews for AGPA/SSA	-15
September 17 2016	September Board Meeting	15
September 30 2016	Stakeholder Conference (Northern California)	-30
October 3 2016	Issue 529A Consultant RFP	15
October 19 2016	October Board Meeting	-20
October 28 2016	Stakeholder Conference (Southern California)	35
October 28 2016	RFP Proposals Due	25
November 1 2016	All internal processes and procedures finalized	-25
November 4 2016	Post Notice of Intent to Award	30
November 14 2016	Award Contract and route internally for approval	40
November 16 2016	November Board Meeting	-35
November 16 2016	Board review of draft regulations	25
December 5 2016	529A Consultant start date	10
December 14 2016	December Board Meeting	-15

ABLE Board - Implementation - Phase II



Implementation Milestones

DATE	MILESTONE	POSITION
January 9 2017	Draft OAL Emergency Regs Checklist	25
January 25 2017	January Board Meeting	-20
January 25 2017	Board Approval of Emergency Regulations	10
January 25 2017	Board Approval to Draft Spring Finance Letter	-30
February 1 2017	Work with Admin on SFL	25
February 1 2017	Begin OAL Regulatory Process for Emergency Regs	-15
February 20 2017	Board Approval of RFP for Program Manager	15
February 20 2017	Board Approval of RFP for Investment Consultant	-30
February 20 2017	February Board Meeting	15
February 28 2017	Issue RFPS for Program Manager and Investment Consu	-20
February 28 2017	Finalize Regulations	35
March 21 2017	RFP Proposals Due	25
March 28 2017	Post Notices of Intent to Award	-25
March 27 2017	March Board Meeting	30
April 4 2017	Award Contracts and route internally for approvals	40
April 24 2017	Program Manager and Investment Consultant Start Date	-35
April 24 2017	April Board Meeting	35
Summer 2017	Open ABLE Accounts	-10