

RESOLUTION NO. 2017-01

**RESOLUTION OF THE CALIFORNIA ABLE ACT BOARD RELATING TO THE
APPROVAL TO ISSUE A REQUEST FOR PROPOSALS FOR
INVESTMENT CONSULTANT SERVICES**

WHEREAS, the California ABLE Act Board (“the Board”), pursuant to section 4877(c)(2) of the Welfare and Institutions Code, has the power and authority to make and enter into contracts necessary for the administration of the ABLE Program Trust, and engage personnel, including consultants, actuaries, managers, counsel, and auditors, as necessary for the purpose of rendering professional, managerial, and technical assistance and advice;

WHEREAS, section 4877(d) of the Welfare and Institutions Code provides that the Board may authorize the Executive Director to enter into contracts on behalf of the Board or conduct any business necessary for the efficient operation of the Board; and

WHEREAS, the Board seeks to issue a Request for Proposals (“RFP”) to obtain the services of an investment consultant to provide the Board with assistance in its role as fiduciary to the Trust;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is hereby directed and authorized to prepare and take whatever steps necessary to issue an RFP and enter into a contract on behalf of the Board for investment consultant services to assist the Board with program development and implementation.

Attest: _____
Chairperson

Date of Adoption: February 7, 2017