
MARCH 07, 2017

AGENDA ITEM 05
INFORMATION ITEM

CALIFORNIA ABLE ACT BOARD

Fiduciary Education Training by Andrea Feirstein (AKF Consulting LLC, dba AKF Consulting Group); David Sapp, Deputy Policy Director and Assistant Legal Counsel (State Board of Education) and Designee for the Executive Director of the State Board of Education on the ScholarShare Investment Board

Information Item

This training is designed to help the California ABLE Act Board (“Board”) members understand their role and responsibilities to the Trust, including establishing prudent procedures, documenting plan decisions, and selecting prudent investments.

Background

As fiduciaries to the Trust, Board members have a responsibility to ensure that all actions taken benefit participants. Board members also have a responsibility to ensure that the Trust is properly administered according to written and available plan disclosure agreements and policies. Whenever appropriate, Board members are encouraged to seek consultation from the Board’s investment consultant and/or program consultant.

Attachments

- Attachment #1- Fiduciary Education Presentation