
CALIFORNIA ACHIEVING A BETTER LIFE EXPERIENCE (ABLE) ACT BOARD

Meeting Minutes

August 1, 2017 – 1:00 P.M.
915 Capitol Mall, Room 587, Sacramento, CA 95814

Public Participation Call-In Number* (877) 810-9415 and Participant Code: 653-5126

Board members present:

Steve Juarez for the State Treasurer, John Chiang
Alan Lofaso for the State Controller, Betty T. Yee
Eraina Ortega for the Director of Finance, Michael Cohen
Dr. April Lopez, Chairperson, State Council on Developmental Disabilities
Joe Xavier, Director, Department of Rehabilitation
Peter Mendoza for the Chairperson of the State Independent Living Council,
Linda Schaedle
Eric Gelber for the Director of Developmental Services, Nancy Bargmann

Board members absent:

None

CalABLE Board staff present:

Christina Elliott, Executive Director
Carrie Fisher Stone, Deputy Executive Director
Rajeshwari Prasad, Associate Governmental Program Analyst

Chairperson Juarez called the meeting to order at 1.01 p.m.

Agenda Item 1 – Approval of the Minutes of the June 6, 2017 Meeting of the California ABLE Act Board (ACTION ITEM)

Chairperson Juarez asked for public comment. There was none.

Board Action

Motion to approve the minutes of the June 6, 2017 meeting of the California ABLE Act Board.

MOTION:	Peter Mendoza	SECONDED:	Alan Lofaso
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AYES:	Steve Juarez, Alan Lofaso, Eraina Ortega, Dr. April Lopez, Joe Xavier, Eric Gelber, and Peter Mendoza
NOES:	None
ABSTAIN:	None
RECUSE:	None
ACTION:	Motion Passes

Agenda Item 2 – Executive Director’s Report (INFORMATION ITEM)

Executive Director Christina Elliott presented to the Board a verbal report on the budget, outreach efforts, and legislation. Last fiscal year, the Board spent \$504,000 of the \$850,000 it received in loan from the General Fund. For this fiscal year, the Board has allocated \$650,000 and may request unused funds from last fiscal year through the Department of Finance. All three legislative bills, Senate Bill 218, Assembly Bill 384, and Assembly Bill 688 are moving through the committees without opposition. The Board and its staff are continuing outreach efforts through the state to increase awareness on the CalABLE Program. Staff will submit the Certificate of Compliance for regular rulemaking to the Office of Administrative Law in August.

Chairperson Juarez asked for public comment. There was none.

Agenda Item 3 – Request for Proposals for Program Administrator and Investment Manager (“Program Manager”) Services Update (INFORMATION ITEM)

Executive Director Christina Elliott presented to the Board a verbal report on Request for Proposals (RFP) for Program Manager. Staff reissued the revised RFP on July 10, 2017 with a submission deadline of July 31, 2017. The evaluation committee, with the assistance of the Board’s 529A consultants, will score the proposals during the week of August 14, 2017.

Chairperson Juarez asked for public comment. There was none.

Agenda Item 4 – 529A Program Consultant Update: Andrea Feirstein (AKF Consulting LLC, dba AKF Consulting Group) (INFORMATION ITEM)

The Board’s 529A program consultant, Andrea Feirstein of AKF Consulting LCC, gave a verbal report on the latest update on 529A plans across the nation. Since the June meeting, Indiana, Louisiana, and Georgia have launched their ABLE programs. New York, Washington, and Maryland are due to launch soon.

Public Comment

Chairperson Juarez asked for public comment. There was none.

The meeting adjourned at 1.55 p.m.