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**APRIL 3, 2018**

**AGENDA ITEM 3  
INFORMATION ITEM**

**CALIFORNIA ABLE ACT BOARD**

***Fiduciary and Investment Training***

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***Background***

The California ABLE Act Board's (Board) members will receive fiduciary and investment trainings by its 529A program and investment consultants, Andrea Feirstein from AKF Consulting Group and Eric White from Pension Consulting Alliance LLC (PCA).

The fiduciary training will outline in greater detail the following items:

- Board's Role and Responsibilities
  - Regulatory Framework
  - Governance and Fiduciary Duties
  - Best Practices

The investment training will outline in greater detail the following items:

- Investment and Asset Overview
  - Overview of Asset Classes
  - Asset Allocation

***Attachments***

- Attachment #1 – Fiduciary Training Presentation by AKF Consulting Group
- Attachment #2 – Investment Training Presentation by PCA