

ABLE Industry Compilation

Data as of August 3, 2018

Compiled by
AKF Consulting Group



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Section 1. Industry Overview

Plan Types
Plan Information



Plan Types

	National ABLÉ Alliance	Independent Plans	Partner States
States	Alaska Colorado Delaware District of Columbia Illinois (Lead) Indiana Iowa Kansas Minnesota Montana Nevada New Jersey North Carolina Pennsylvania Rhode Island	Florida Louisiana Massachusetts Michigan New York Tennessee Texas Virginia (2 Plans)	Nebraska Alabama Ohio Arizona Georgia Kentucky Missouri New Hampshire New Mexico Oklahoma South Carolina Vermont West Virginia Wyoming Oregon Maryland Washington
Total States	15	8	17
Total Plans	1	9	3

Plan Information

State	Plan Name	Administrator	Private Sector Service Provider	Launch Date	National Plan	State Tax Deduction (residents only)	Maximum Contribution
Alabama	ENable Savings Plan Alabama	Nebraska State Treasurer	Nebraska (1st Nat'l Bank of Omaha)	2/27/17	Yes	No	\$400K
Alaska	Alaska ABLE Plan	Alaska Department of Revenue	Nat'l ABLE Alliance (Ascensus)	12/15/16	Yes	No	\$400K
Arizona	AZ ABLE	Arizona Department of Economic Security	Ohio (Intuition)	3/5/18	No	No	\$462K
Colorado	Colorado ABLE	Collegelvest	Nat'l ABLE Alliance (Ascensus)	8/23/17	Yes	No	\$400K
Delaware	DEPENDABLE	Delaware Plans Management Board	Nat'l ABLE Alliance (Ascensus)	6/28/18	Yes	No	\$350K
District of Columbia	DC ABLE	Government of the District of Columbia, Office of Finance and Treasury	Nat'l ABLE Alliance (Ascensus)	7/27/17	Yes	No	\$500K
Florida	ABLE United	Florida Prepaid College Board Florida ABLE Inc.	Intuition	7/1/16	No	No	\$418K
Georgia	Georgia STABLE	Georgia ABLE Program Corporation (GAPC)	Ohio (Intuition)	6/14/17	No	No	\$462K
Illinois	Illinois ABLE	Office of the Illinois State Treasurer	Nat'l ABLE Alliance (Ascensus)	1/26/17	Yes	No	\$400K
Indiana	INvestABLE Indiana	The Indiana Achieving a Better Life Experience Authority	Nat'l ABLE Alliance (Ascensus)	7/27/17	Yes	No	\$450K
Iowa	IABLE	Treasurer of State of Iowa as Trustee of the Iowa ABLE Savings Plan Trust	Nat'l ABLE Alliance (Ascensus)	1/26/17	Yes	Contributions deductible up to \$3,319 for 2018 Adjusted annually for inflation	\$420K
Kansas	Kansas ABLE Savings Plan	Kansas State Treasurer	Nat'l ABLE Alliance (Ascensus)	1/26/17	Yes	No	\$370K
Kentucky	Kentucky STABLE	Kentucky State Treasurer	Ohio (Intuition)	12/13/16	No	No	\$462K
Louisiana	LA ABLE	Louisiana State Treasurer, Louisiana Tuition Trust Authority, and Louisiana Office of Student Financial Assistance'	None	6/28/17	No	No	\$500K
Maryland	Maryland ABLE	Maryland 529 Board	Oregon (BNY Mellon)	11/28/17	Yes	Contributions deductible up to \$2,500 per contributor per beneficiary Contributions in excess of \$2,500 can be deducted for up to the next 10 years	\$350K

Plan Information

State	Plan Name	Administrator	Private Sector Service Provider	Launch Date	National Plan	State Tax Deduction (residents only)	Maximum Contribution
Massachusetts	The Attainable Savings Plan	Massachusetts Educational Financing Authority	Fidelity	5/10/17	Yes	No	\$400K
Michigan	MIABLE	Michigan Department of Treasury	TSA Consulting	11/1/16	Yes	Contributions deductible up to \$5,000 (single) and \$10,000 (joint)	\$500K ²
Minnesota	Minnesota ABLE Plan	Minnesota Department of Human Services	Nat'l ABLE Alliance (Ascensus)	1/26/17	Yes	No	\$350K
Missouri	MO ABLE	Missouri State Treasurer	Ohio (Intuition)	4/24/17	No	Contributions deductible up to \$8,000 (single) and \$16,000 (joint)	\$462K
Montana	Montana ABLE	Montana Department of Public Health and Human Services	Nat'l ABLE Alliance (Ascensus)	7/27/17	Yes	Contributions deductible up to \$3,000 (single) and \$6,000 (joint)	\$396K
Nebraska	ENable Savings Plan	Nebraska State Treasurer	1st Nat'l Bank of Omaha	6/30/16	Yes	Contributions deductible up to \$5,000 (single) and \$10,000 (joint) Subject to recapture for non-qualified withdrawals	\$400K
Nevada	ABLE Nevada	Office of the Nevada State Treasurer in cooperation with the Aging and Disability Services Division of the Department of Health and Human Services	Nat'l ABLE Alliance (Ascensus)	1/26/17	Yes	No	\$370K
New Hampshire	STABLE New Hampshire	NH ABLE Advisory Commission	Ohio (Intuition)	12/15/17	No	No	\$462K
New Jersey	NJ ABLE	New Jersey Department of Human Services	Nat'l ABLE Alliance (Ascensus)	6/18/18	Yes	No	\$305K
New Mexico	ABLE NM	New Mexico Treasurer's Office	Ohio (Intuition)	1/18/18	No	No	\$462K
New York	New York ABLE	New York State Comptroller	Ascensus	8/10/17	No	No	\$100K
North Carolina	NC ABLE	North Carolina State Treasurer on behalf of NC ABLE Program Board of Trustees	Nat'l ABLE Alliance (Ascensus)	1/26/17	Yes	No	\$450K
Ohio	STABLE Account	Ohio State Treasurer	Intuition	6/1/16	Yes	Contributions deductible up to \$4,000 per account as of 2018 Unlimited carryover	\$462K
Oklahoma	Oklahoma STABLE	Oklahoma State Treasurer	Ohio (Intuition)	5/31/18	No	No	\$462K

Plan Information

State	Plan Name	Administrator	Private Sector Service Provider	Launch Date	National Plan	State Tax Deduction (residents only)	Maximum Contribution
Oregon	Oregon ABLE Savings Plan	Oregon 529 Savings Board	BNY Mellon	12/6/16	No	OR ABLE: Contributions deductible up to \$2,375 (single) and \$4,750 (joint) for accounts with beneficiary under 21 Adjusted annually for inflation	\$310K
Oregon	Oregon ABLE for All	Oregon 529 Savings Board	BNY Mellon	12/6/16	Yes	No	\$310K
Pennsylvania	PA ABLE Savings Program	Pennsylvania State Treasurer	Nat'l ABLE Alliance (Ascensus)	4/3/17	Yes	No	\$511,758
Rhode Island	RI's ABLE	Executive Office of Health and Human Services in conjunction with the State Investment Commission	Nat'l ABLE Alliance (Ascensus)	12/15/16	Yes	No	\$395K
South Carolina	South Carolina ABLE Savings Program (SC ABLE SM)	South Carolina State Treasurer	Ohio (Intuition)	11/16/17	No	Contributions 100% deductible on South Carolina state taxes Contributions made to other ABLE plans also deductible	\$426K
Tennessee	ABLE TN	State of Tennessee Department of Treasury	Ascensus ³	6/10/16	No As of 2/23/2018	No	\$350K
Texas	Texas ABLE	Texas Prepaid Higher Education Tuition Board with assistance from the Texas Comptroller of Public Accounts	NorthStar	Soft Launch: 5/1/18 Public Launch: 5/4/18	No	No	\$370K
Vermont	VermontABLE STABLE Account	Vermont State Treasurer	Ohio (Intuition)	2/22/17	No	No	\$462K
Virginia	ABLEnow	Virginia529	PNC Bank	12/19/16	Yes	Contributions deductible up to \$2,000 per account Contributors age 70 and over can deduct full amount Unlimited carryover	\$500K
Virginia	ABLEAmerica	Virginia529	American Funds	7/13/18	Yes	Contributions deductible up to \$2,000 per account Contributors age 70 and over can deduct full amount Unlimited carryover	\$500K
Washington	Washington State ABLE Savings Plan	Governing Board of the Washington Achieving a Better Life Experience Program	Oregon (BNY Mellon)	6/20/18	No	No	\$500K
West Virginia	WVABLE	West Virginia State Treasurer's Office	Ohio (Intuition)	2/9/18	No	No	\$462K
Wyoming	WYABLE	Governor's Council on Developmental Disabilities of the State of Wyoming	Ohio (Intuition)	3/2/18	No	No	\$462K

¹ Louisiana State Treasurer selects the underlying investment options, which are approved by the Louisiana Tuition Trust Authority ("LTAA")

The Louisiana Office of Student Financial Assistance provides day-to-day management of LA ABLE and is governed by the LTAA

² FAQ section states the following: "An ABLE account is considered a 529 account by the IRS. The maximum contribution limit for all Michigan 529 plans combined for a designated beneficiary is \$500,000 – this includes any 529 prepaid tuition or college savings accounts the beneficiary may have"

³ Ascensus provides record keeping services only

Section 2. Investment Options

Options Overview
Static Option Specifics
Individual Option Specifics
Card Features



Options Overview

	National ABL Alliance	Florida	Louisiana	Massachusetts	Michigan	Nebraska
States	AK CO DC DE IL IA IN KS MN MT NV NJ NC PA RI	FL	LA	MA	MI	AL NE
Investment Manager	BlackRock Fifth Third Schwab Vanguard Sallie Mae	Vanguard BlackRock Florida PRIME	Vanguard	Fidelity	Vanguard DFA Vectra Bank	Vanguard Fifth Third Bank
Total Number of Options	7	7	7	8	6	5
Static Options	<u>6 static:</u> Aggressive Moderately Aggressive Growth Moderate Moderately Conservative Conservative	<u>3 static:</u> Growth Moderate Conservative	<u>4 static:</u> ¹ Growth Moderate Growth Conservative Growth Income	<u>7 static:</u> ² Aggressive Growth Growth Moderate Growth Balanced Moderate Income Income Conservative Income	<u>5 static:</u> Aggressive Growth Growth Balanced Moderate Conservative	<u>3 static:</u> Growth Moderate Conservative
Individual Options and Cash Account	<u>1 individual:</u> FDIC-insured Checking	<u>4 individual:</u> Money Market US Bond US Stock International Stock	<u>3 individual:</u> Money Market Short-Term Bond Intermediate-Term Bond	<u>1 individual:</u> Money Market	<u>1 individual:</u> FDIC-insured Bank	<u>2 individual:</u> FDIC-insured Bank FDIC-insured Checking

¹ Louisiana, Ohio, Tennessee and Virginia use the Vanguard LifeStrategy Funds as underlying investments
These are individual funds with varying risk tolerances and thus we categorize them as "static options"

² Massachusetts uses the Fidelity Asset Manager Funds as underlying investments
These are individual funds with varying risk tolerances and thus we categorize them as "static options"

Options Overview

	New York	Ohio	Oregon	Tennessee	Texas	Virginia - ABLEnow	Virginia - ABLE America
States	NY	AZ GA KY MO NH NM OH OK SC VT WV WY	MD OR WA	TN	TX	VA	VA
Investment Manager	Vanguard Sallie Mae	Vanguard Fifth Third Bank	Vanguard BNY Mellon DFA	Vanguard DFA PRIMECAP First Tennessee	Vanguard PIMCO Eaton Vance Bank of the West	Vanguard Fidelity	American Funds
Total Number of Options	5	5	4	14	4	5	7
Static Options	<u>4 static:</u> Aggressive Moderate Intermediate Conservative	<u>4 static:</u> ¹ Growth Moderate Growth Conservative Growth Income	<u>3 static:</u> Aggressive Moderate Conservative	<u>3 static:</u> ¹ Balanced Conservative Income	<u>3 static:</u> Aggressive Moderate Moderately Conservative	<u>3 static:</u> ¹ Aggressive Growth Moderate Growth Conservative Income	<u>6 static:</u> Global Growth Growth Growth and Income Moderate Growth and Income Conservative Growth and Income Preservation
Individual Options and Cash Account	<u>1 individual:</u> FDIC-insured Checking	<u>1 individual:</u> FDIC-insured Bank	<u>1 individual:</u> FDIC-insured Bank	<u>11 individual:</u> 10 various FDIC-insured Bank	<u>1 individual:</u> FDIC-insured Bank	<u>2 individual:</u> Money Market FDIC-insured interest-bearing checking account	<u>1 individual:</u> Money Market

¹ Louisiana, Ohio, Tennessee and Virginia use the Vanguard LifeStrategy Funds as underlying investments
These are individual funds with varying risk tolerances and thus we categorize them as "static options"

Static Option Specifics

	National ABL Alliance	Florida	Louisiana	Massachusetts	Michigan	Nebraska
States	AK CO DE DC IL IA IN KS MN MT NV NJ NC PA RI	FL	LA	MA	MI	AL NE
Investment Manager	Vanguard (VG) BlackRock iShares Schwab Sallie Mae	Vanguard	Vanguard	Fidelity	Vanguard DFA	Vanguard
Underlying Funds	VG Institutional Idx VG Extended Mkt Idx iShares Core MSCI EAFE ETF Schwab Emerging Markets Schwab US REIT ETF VG Total Bond Mkt Idx VG Short-Term Bond Idx VG S-T Inflation-Prot Sec Idx iShares Core Int'l Agg Bd ETF Sallie Mae High Yield Savings Account	Not specified	LifeStrategy Funds	Asset Manager Funds	Dimensional Core Equity 2 Dimensional Int'l Vector Dimensional Emg Mkts Core Dimensional Global Real Est Dimensional 2-Yr Global FI Dimensional 5-Yr Global FI Dimensional Int'l Gov't FI Dimensional Inflation Protected VG Developed Mkts ADM VG Short-Term Bond ADM VG Total Bond Mkt ADM	Total Stock Mkt Index Int'l Stock Index Total Bond Mkt Index ST Bond Index ST Inflation Protected Federal Money Market
Static Asset Allocation	Aggressive (90% / 10%) Growth (60% / 40%) Moderately Conservative (30% / 45% / 25%) ¹ Conservative (10% / 30% / 60%) ¹	Growth (80% / 20%) Moderate (60% / 40%) Conservative (40% / 60%)	Growth (80% / 20%) Moderate Growth (60% / 40%) Conservative Growth (40% / 60%) Income (20% / 80%)	Aggressive Growth (85% / 15%) Growth (70% / 30%) Moderate Growth (60% / 40%) Balanced (50% / 50%) Moderate Income (40% / 60%) Income (30% / 70%) Conservative Income (20% / 80%)	All State Aggressive (100% / 0%) Aggressive (80% / 20%) Balanced (60% / 40%) Moderate (40% / 60%) Conservative (20% / 80%)	Growth (80% / 20%) Moderate (60% / 40%) Conservative (30% / 70%)

¹ Includes the High Yield Savings Account

Static Option Specifics

	New York	Ohio	Oregon	Tennessee	Texas	Virginia - ABLEnow	Virginia - ABLE America
States	NY	AZ GA KY MO NH NM OH OK SC VT WV WY	MD OR WA	TN	TX	VA	VA
Investment Manager	Vanguard Sallie Mae	Vanguard	Vanguard DFA	Vanguard	Vanguard PIMCO Eaton Vance	Vanguard	American Funds
Underlying Funds	Inst. Total Stock Market Index Total International Stock Index Total Bond Market II Index Total International Bond Index Short-Term Inflation-Protected Securities Index Sallie Mae High Yield Savings Account	LifeStrategy Funds	Total Stock Index International Stock Index ST Bond Index Total Bond Index International Bond Index ST Inflation Protected DFA Global Real Estate	Wellington LifeStrategy Funds	Vanguard Total Stock Mkt Index Vanguard Total Int'l Stock Mkt Index PIMCO Total Return Eaton Vance Floating Rate	LifeStrategy Funds	Portfolio Series
Static Asset Allocation	Aggressive (85% / 15%) Moderate (60% / 40%) Conservative (35% / 65%) Conservative (15% / 35% / 50%) ¹	Growth (80% / 20%) Moderate Growth (60% / 40%) Conservative Growth (40% / 60%) Income (20% / 80%)	Aggressive (84% / 16%) Moderate (50% / 50%) Conservative (20% / 80%)	Balanced (65% / 35%) ² Conservative Growth (40% / 60%) Income (20% / 80%)	Aggressive (80% / 20%) Moderate (60% / 40%) Moderately Conservative (25% / 75%)	Aggressive Growth (80% / 20%) Moderate Growth (60% / 40%) Conservative Income (20% / 80%)	Global Growth (87-95% / 5-13%) Growth (85-94% / 6-15%) Growth and Income (70-81% / 19-30%) Moderate Growth and Income (61-67% / 43-49%) Conservative Growth and Income (45-58% / 42-55%) Preservation (0% / 100%)

¹ Includes the High Yield Savings Account

² We used the midpoint allocation, which ranges from 60%-40% to 70%-30%

Individual Option Specifics

	National ABL Alliance	Florida	Louisiana	Massachusetts	Michigan	Nebraska	New York
States	AK CO DE DC IL IA IN KS MN MT NV NJ NC PA RI	FL	LA	MA	MI	AL NE	NY
Investment Manager	Fifth Third Bank	Vanguard (VG) BlackRock (BR) Florida PRIME (FL)	Vanguard	Fidelity	Vectra Bank	Fifth Third Bank	Fifth Third Bank
Checking Accounts	Checking Account (FDIC-insured)	--	--	--	--	Checking Investment Option (FDIC-insured)	Checking Option (FDIC-insured)
Short-Term Options	--	FL Money Market	VG Federal Money Market	Money Market	Bank Money Market (FDIC-insured)	Bank Savings (FDIC-insured)	--
Fixed-Income Options	--	VG US Bond	VG Short Term Bond Index VG Interm-Term Bond Index	--	--	--	--
Equity Options	--	VG US Stock BR Int'l Stock	--	--	--	--	--

Individual Option Specifics

	Ohio	Oregon	Tennessee ¹	Texas	Virginia - ABLEnow	Virginia - ABLE America
States	AZ GA KY MO NH NM OH OK SC VT WV WY	MD OR WA	TN	TX	VA	VA
Investment Manager	Fifth Third Bank	BNY Mellon	Vanguard (VG) DFA PRIMECAP (PC) First Tennessee (FT)	Bank of the West	Fidelity PNC	American Funds
Checking Accounts	--	--	--	--	Deposit Account (FDIC-insured, interest-bearing checking account)	--
Short-Term Options	BankSafe (FDIC-insured)	Cash Option (FDIC-insured)	FT Interest Bearing (FDIC-insured)	Bank Savings Account Option (FDIC-insured)	Fidelity Money Market Gov't	US Gov't Money Market
Fixed-Income Options	--	--	<u>Conservative:</u> VG Inter-Term Inv-Grade VG Inter-Term Treasury VG Total Bond Mkt Index DFA Inflation-Protected Sec	--	--	--
Equity Options	--	--	<u>Growth:</u> PC Aggressive Growth VG Mid-Cap Growth DFA Large Cap Int'l VG 500 Index DFA US Small Cap DFA US Large Cap	--	--	--

¹ Investment Option categories "Growth" and "Conservative" are provided by Tennessee

Card Features

	National ABLE Alliance	Florida	Louisiana	Massachusetts	Michigan	Nebraska
States	AK CO DC DE IL IA IN KS MN MT NV NJ NC PA RI	FL	LA	MA	MI	AL NE
Debit / Prepaid Card	Yes	No	No	Tied to Fidelity Cash Management Account ("CMA")	Yes	Yes
Card Type	Debit (Fifth Third)	--	--	Debit (Visa)	Debit	Debit
Launch Date	3/21/17	--	--	5/10/17	2018 (Q1 or Q2)	2/27/17
Investment Option Linked to	Checking Option Can transfer funds from other investment option into Checking Option without triggering "investment change"	--	--	Not directly linked to an investment option in the ABLE Account	None Can withdraw funds from any investment option	Checking Investment Option
Features	FDIC-insured	--	--	Must open a Fidelity CMA and transfer ABLE funds to it; CMA has check writing and debit card functions	FDIC-insured	Systematic Exchange Program also allows regular transfer of at least \$50 from another investment option into the checking investment option FDIC-insured
Interest bearing?	Yes	--	--	Possible - Depends on election in Cash Management Account	No	Yes At short-term deposit rates
Custodian Bank	Fifth Third	--	--	PNC Bank issues Fidelity Gold Check Card	FPS Trust	Fifth Third
ATM Withdrawal? Fees	Allowed up to \$850 per day \$2.75 for US out-of-network ATMs or \$5 for International out-of-network ATMs	--	--	Allowed No Fees	Not Allowed	Allowed \$2.75 for US out-of-network ATMs or \$5 for International out-of-network ATMs
Transaction Fees	\$2 monthly service charge - waived if elect e-delivery or maintain \$250 average monthly balance 3% fee of transaction amount for international use	--	--	CMA has no monthly fees, minimum balance requirements or check-writing fees. Out-of-network ATM fees are reimbursed.	None	\$2 monthly service charge - waived if elect e-delivery or maintain \$250 average monthly balance 3% fee of transaction amount for international use Currency conversion fee of 0.20% of transaction amount

Card Features

	New York	Ohio	Oregon	Tennessee	Texas	Virginia - ABLEnow	Virginia - ABLEAmerica
States	NY	AZ GA KY MO NH NM OH OK SC VT WV WY	MD OR WA	TN	TX	VA	VA
Debit / Prepaid Card	Yes	Yes	Yes ¹	No	No	Yes	No
Card Type	Debit (MasterCard)	Prepaid Debit called STABLE Card (MasterCard)	Prepaid Card	--	--	ABLEnow Debit Card	--
Launch Date	8/10/17	6/1/16	6/26/17	--	--	12/19/16	--
Investment Option Linked to	Linked to ABLE Checking Account Can transfer funds from any investment option without triggering "investment change"	None Can withdraw funds from any investment option	None Can withdraw funds from any investment option Can only move 90% of funds into Card	--	--	Deposit Account, which is a FDIC-insured, interest-bearing checking account	--
Features	FDIC-insured	Loadable balance limit of \$15,000 FDIC-insured	Transfer minimum of \$10 and maximum of \$15,000 Loadable balance limit of \$30,000 within a 30-day period	--	--	First \$2K of account balance has to be in Deposit Account before investing in other investment options \$5K spending limit per day FDIC-insured	--
Interest bearing?	Yes	No	No	--	--	Yes 0.10% to 0.45% depending on account balance	--
Custodian Bank	Fifth Third	Fifth Third	Central National Bank of Enid	--	--	PNC Bank	--
ATM Withdrawal? Fees	Allowed up to \$850 per day \$2.75 for US out-of-network ATMs or \$5 for International out-of-network ATMs	Not allowed	Not allowed	--	--	Not allowed	--
Transaction Fees	\$2 monthly service charge - waived if elect e-delivery or maintain \$250 average monthly balance 3% fee of transaction amount for international use Currency conversion fee of 0.20% of transaction amount	None, except \$0.49 per transaction that involves PIN number (free if not using a PIN) No overdraft fees	\$1.25 monthly account fee \$25 paper statement fee	--	--	No account fee 1% fee of transaction amount for international use Overdraft fees exist	--

¹ Washington does not yet include a debit card option

Section 3. Fees

Fee Overview
Account Matters and Assorted Fees



Fee Overview

		Alabama	Alaska	Arizona	Colorado	Delaware	District of Columbia
Private Sector Service Provider		Nebraska (1st Nat'l Bank of Omaha)	ABLE Alliance (Ascensus)	Ohio (Intuition)	ABLE Alliance (Ascensus)	ABLE Alliance (Ascensus)	ABLE Alliance (Ascensus)
Participants		All	All	Residents only	All	All	All
Program Management		0.50%	0.32%	0.19%	0.32%	0.32%	0.32%
Underlying Investments		0.04-0.05%	0.02-0.05%	0.11-0.14%	0.02-0.05%	0.02-0.05%	0.02-0.05%
Total Fees		0.54-0.55% 0.50% FDIC	0.34-0.37%	0.30-0.33% 0.19% FDIC	0.34-0.37%	0.34-0.37%	0.34-0.37%
Account Maintenance Fees	Residents	\$11.25 p/quarter (\$45 annually)	\$13.75 p/quarter (\$55 annually) ^{1,2}	\$3.50 p/month (\$42 annually)	\$15 p/quarter (\$60 annually) ¹	\$13.75 p/quarter (\$55 annually) ^{1,2}	\$13.75 p/quarter (\$55 annually) ^{1,2}
	Non-residents	Same	\$15 p/quarter (\$60 annually) ¹	--	Same	\$15 p/quarter (\$60 annually) ¹	\$15 p/quarter (\$60 annually) ¹

¹All Consortium States: Of the \$15 quarterly maintenance fee, \$1.25 goes to the State and \$13.75 goes to Ascensus
Account maintenance fee will be reduced by \$3.75 p/quarter for accounts that elect e-delivery

²The \$1.25 State administrative fee is waived for residents

Fee Overview

		Florida	Georgia	Illinois	Indiana	Iowa
Private Sector Service Provider		Intuition	Ohio (Intuition)	ABLE Alliance (Ascensus)	ABLE Alliance (Ascensus)	ABLE Alliance (Ascensus)
Participants		Residents only	Residents only	All	All	All
Program Management		<i>Not specified</i>	0.19%	0.32%	0.32%	0.32%
Underlying Investments		<i>Not specified</i>	0.11-0.14%	0.02-0.05%	0.02-0.05%	0.02-0.05%
Total Fees		0.265-0.29% 0.035% Money Mkt	0.30-0.33% 0.19% FDIC	0.34-0.37%	0.34-0.37%	0.34-0.37%
Account Maintenance Fees	Residents	None ³	\$3.50 p/month (\$42 annually)	\$15 p/quarter (\$60 annually) ¹	\$15 p/quarter (\$60 annually) ¹	\$15 p/quarter (\$60 annually) ¹
	Non-residents	--	--	Same	Same	Same

¹All Consortium States: Of the \$15 quarterly maintenance fee, \$1.25 goes to the State and \$13.75 goes to Ascensus
Account maintenance fee will be reduced by \$3.75 p/quarter for accounts that elect e-delivery

³\$2.50 per month (\$30 annual) fee waived indefinitely

Fee Overview

		Kansas	Kentucky	Louisiana	Maryland	Massachusetts
Private Sector Service Provider		ABLE Alliance (Ascensus)	Ohio (Intuition)	None	Oregon (BNY Mellon)	Fidelity
Participants		All	Residents only	Residents only	All	All
Program Management		0.32%	0.19%	None	0.30%	0.20% (includes 0.15% to Fidelity and 0.05% to State)
Underlying Investments		0.02-0.05%	0.11-0.14%	0.07- 0.14%	0.0628-0.0781% ⁴	0.37-0.74%
Total Fees		0.34-0.37%	0.30-0.33% 0.19% FDIC	0.07-0.14%	0.3628-0.3781% ⁴ 0.30% FDIC	0.72-0.94% 0.57% Money Mkt
Account Maintenance Fees	Residents	\$13.75 p/quarter (\$55 annually) ^{1,2}	\$3.50 p/month (\$42 annually)	None	\$8.75 p/quarter (\$35 annually) ⁵	\$15 p/semiannual (\$30 annually)
	Non-residents	\$15 p/quarter (\$60 annually) ¹	--	--	--	Same

¹All Consortium States: Of the \$15 quarterly maintenance fee, \$1.25 goes to the State and \$13.75 goes to Ascensus
Account maintenance fee will be reduced by \$3.75 p/quarter for accounts that elect e-delivery

²The \$1.25 State administrative fee is waived for residents

⁴Underlying fund fees and total fees are higher than fees in Oregon and Washington due to share class differences

⁵\$27 to BNY; \$3 to Oregon; \$5 to Maryland over the year

Fee Overview

		Michigan	Minnesota	Missouri	Montana	Nebraska
Private Sector Service Provider		TSA Consulting	ABLE Alliance (Ascensus)	Ohio (Intuition)	ABLE Alliance (Ascensus)	1st Nat'l Bank of Omaha
Participants		All	All	Residents only	All	All
Program Management		0.50%	0.32%	0.19%	0.32%	0.50%
Underlying Investments		0.17-0.28%	0.02-0.05%	0.11-0.14%	0.02-0.05%	0.04-0.05%
Total Fees		0.67-0.78% 0.50% FDIC	0.34-0.37%	0.30-0.33% 0.19% FDIC	0.34-0.37%	0.54-0.55% 0.50% FDIC
Account Maintenance Fees	Residents	\$11.25 p/quarter (\$45 annually)	\$13.75 p/quarter (\$55 annually) ^{1,2}	\$3.50 p/month (\$42 annually)	\$15 p/quarter (\$60 annually) ¹	\$11.25 p/quarter (\$45 annually)
	Non-residents	Same	\$15 p/quarter (\$60 annually) ¹	--	Same	Same

¹All Consortium States: Of the \$15 quarterly maintenance fee, \$1.25 goes to the State and \$13.75 goes to Ascensus
Account maintenance fee will be reduced by \$3.75 p/quarter for accounts that elect e-delivery

²The \$1.25 State administrative fee is waived for residents

Fee Overview

		Nevada	New Hampshire	New Jersey	New Mexico	New York
Private Sector Service Provider		ABLE Alliance (Ascensus)	Ohio (Intuition)	ABLE Alliance (Ascensus)	Ohio (Intuition)	Ascensus
Participants		All	Residents only	All	Residents only	All
Program Management		0.32%	0.19%	0.32%	0.19%	0.36-0.38%
Underlying Investments		0.02-0.05%	0.11-0.14%	0.02-0.05%	0.11-0.14%	0.02-0.04%
Total Fees		0.34-0.37%	0.30-0.33% 0.19% FDIC	0.34-0.37%	0.30-0.33% 0.19% FDIC	0.40%
Account Maintenance Fees	Residents	\$13.75 p/quarter (\$55 annually) ^{1,2}	\$3.50 p/month (\$42 annually)	\$15 p/quarter (\$60 annually) ¹	\$3.50 p/month (\$42 annually)	\$13.75 p/quarter ⁶ (\$55 annually)
	Non-residents	\$15 p/quarter (\$60 annually) ¹	--	Same	--	Same

¹All Consortium States: Of the \$15 quarterly maintenance fee, \$1.25 goes to the State and \$13.75 goes to Ascensus
Account maintenance fee will be reduced by \$3.75 p/quarter for accounts that elect e-delivery

²The \$1.25 State administrative fee is waived for residents

⁶Reduced to \$11.25 for accounts that elect e-delivery.

Fee Overview

		North Carolina	Ohio		Oklahoma	Oregon		Pennsylvania
Private Sector Service Provider		ABLE Alliance (Ascensus)	Intuition		Ohio (Intuition)	BNY Mellon		ABLE Alliance (Ascensus)
Participants		All	Residents Partner states	Non-residents Non-partner states	Residents only	OR ABLE: Residents only	ABLE for All: Non-residents	All
Program Management		0.32%	0.19%	0.45%	0.19%	0.30%	0.30%	0.32%
Underlying Investments		0.02-0.05%	0.11-0.14%	0.11-0.14%	0.11-0.14%	0.0538-0.0702%	0.0538-0.0702%	0.02-0.05%
Total Fees		0.34-0.37%	0.30-0.33% 0.19% FDIC	0.56-0.59% 0.45% FDIC	0.30-0.33% 0.19% FDIC	0.3538-0.3702% 0.30% FDIC	0.3538-0.3702% 0.30% FDIC	0.34-0.37%
Account Maintenance Fees	Residents	\$15 p/quarter (\$60 annually) ¹	\$2.50 p/month (\$30 annually)	--	\$3.50 p/month (\$42 annually)	\$8.75 p/quarter (\$35 annually) ⁷	--	\$15 p/quarter (\$60 annually) ^{1,8}
	Non-residents	Same	\$3.50 p/month (\$42 annually)	\$3.50 p/month (\$42 annually)	--	--	\$8.75 p/quarter (\$35 annually) ⁷	Same

¹All Consortium States: Of the \$15 quarterly maintenance fee, \$1.25 goes to the State and \$13.75 goes to Ascensus
Account maintenance fee will be reduced by \$3.75 p/quarter for accounts that elect e-delivery

⁷\$27 to BNY; \$8 to Oregon over the year

⁸For PA ABLE accounts that elect e-delivery, annual maintenance fees will be reduced to \$45: \$5 goes to the State and \$40 goes to Ascensus

Fee Overview

		Rhode Island	South Carolina	Tennessee	Texas	Vermont
Private Sector Service Provider		ABLE Alliance (Ascensus)	Ohio (Intuition)	Ascensus	NorthStar	Ohio (Intuition)
Participants		All	Residents only	All	Residents only	Residents only
Program Management		0.32%	0.19%	0-0.31%	0.25% (includes 0.10% to State and 0.15% to NorthStar)	0.19%
Underlying Investments		0.02-0.05%	0.11-0.14%	0.04-0.64%	0.14-0.40%	0.11-0.14%
Total Fees		0.34-0.37%	0.30-0.33% 0.19% FDIC	0.35-0.64% ⁹ 0% FDIC	0.39-0.65% 0.25% FDIC	0.30-0.33% 0.19% FDIC
Account Maintenance Fees	Residents	\$13.75 p/quarter (\$55 annually) ^{1,2}	\$3.50 p/month (\$42 annually)	None	\$4 p/month (\$60 annually)	\$5 p/month (\$60 annually) \$3.50 p/month (\$42 annually) starting 4/1/2017
	Non-residents	\$15 p/quarter (\$60 annually) ¹	--	None	--	--

¹ All Consortium States: Account maintenance fee will be reduced by \$3.75 p/quarter for accounts that elect e-delivery. Of the \$15 p/quarter maintenance fee, \$1.25 goes to the State and \$13.75 goes to Ascensus.

² The \$1.25 State administrative fee is waived for residents.

⁹ Includes State subsidy.

Fee Overview

		Virginia ABLEnow	Virginia ABLEAmerica	Washington	West Virginia	Wyoming
Private Sector Service Provider		PNC Bank	American Funds	BNY Mellon	Ohio (Intuition)	Ohio (Intuition)
Participants		All	All	Residents Only	Residents only	Residents only
Program Management		0.25% (includes 0.10% to State and 0.15% to PNC Bank)	0.07% to State (waived until earlier of 6/30/2023 or \$300m in AUM)	0.30% (includes 0.10% to Sunday/BNY, 0.10% to Oregon, 0.10% to State)	0.19%	0.19%
Underlying Investments		0.11-0.14%	See Total Fees	0.0538-0.0702%	0.11-0.14%	0.11-0.14%
Total Fees		0.36-0.39% 0.39% Money Mkt 0% FDIC	0.67-0.85% ¹⁰ 0.40% Money Mkt	0.3538-0.3702% 0.30% FDIC	0.30-0.33% 0.19% FDIC	0.30-0.33% 0.19% FDIC
Account Maintenance Fees	Residents	\$3.25 p/month (\$39 annually) Waived for deposits > \$10K	\$0.833 p/month (\$10 annually) Currently waived	\$8.75 p/quarter (\$35 annually) Waived until 6/30/2019 ¹¹	\$3.50 p/month (\$42 annually)	\$3.50 p/month (\$42 annually)
	Non-residents	Same	Same	--	--	--

¹⁰ABLE-A Shares include 0.30% in annual service or 12b-1 fees: investors could also pay sales charges ranging from 5.75% to 0% depending on investment option and the amount invested

¹¹Washington is paying \$27 to BNY and \$3 to Oregon while fee is waived for investors

Account Matters and Assorted Fees

	National ABLÉ Alliance	Florida	Louisiana	Massachusetts	Michigan	Nebraska	New York
States	AK CO DC DE IL IA IN KS MN MT NV NJ NC PA RI	FL	LA	MA	MI	AL NE	NY
Minimum Initial Contribution	\$25	\$0	\$10	\$50 (\$15 AIP)	\$25 (\$15 AIP)	\$50 (\$25 AIP)	\$25 (\$15 AIP)
Minimum Subsequent Contribution	\$25	\$0	\$0	\$25 (\$15 p/month AIP)	\$25 (waived AIP)	\$25 (\$0 AIP)	\$25 (\$15 AIP)
Application / Enrollment	\$0	\$50	\$0	\$0 ¹	\$0	\$0	\$0
Rollovers / Withdrawals	\$0	\$0	\$0	\$0 ¹	\$0	\$0	\$0
Paper Statements	\$3.75 p/quarter (\$15)	\$10 annual	\$0	\$0 ¹	\$0	\$0	\$2.50 p/quarter (\$10)
Returned Check	\$25	\$20	\$0	\$0 ¹	\$25	Up to \$25	\$25
Rejected ACH / EFT	\$25	\$20	\$0	\$0 ¹	\$35	Up to \$25	\$25
Wires Out	\$25	Not available	Not available	\$0 ¹	\$25	Up to \$25	\$25
Check Fees	\$6 p/check ¹	2 free p/month Then \$5 p/check	\$0	\$0 ¹	\$0	\$0	\$0
Other Fees	--	\$20 insufficient funds fee	--	--	--	\$15 overnight delivery	\$25 priority delivery

¹Information was not specified in the program disclosure statement but was confirmed with customer service representatives for the respective programs

Account Matters and Assorted Fees

	Ohio	Oregon	Tennessee	Texas	Virginia ABLENow	Virginia ABLE America
States	AZ GA KY MO NH NM OH OK SC VT WV WY	MD OR WA	TN	TX	VA	VA
Minimum Initial Contribution	\$50	\$25	\$25 (same AIP)	\$50	\$0	Varies depending on investment option selected
Minimum Subsequent Contribution	\$1	\$10	\$0 (silent AIP)	\$25	\$0	Varies depending on investment option selected
Application / Enrollment	\$0 online \$50 paper	\$0	--	\$0	\$0	\$10 annually ²
Rollovers / Withdrawals	\$0	\$50	--	\$0	\$0	--
Paper Statements	\$10	\$10	--	\$10	\$1.50 monthly (\$18)	--
Returned Check	\$0 ¹	\$25	--	\$20	\$15	--
Rejected ACH / EFT	\$0 ¹	\$25	--	\$20	\$30	--
Wires Out	\$0 ¹	\$15	\$25	Not available ¹	PNC Domestic Wires \$15 for incoming \$30 for outgoing	--
Check Fees	\$0 ¹	\$2.50 p/check	--	\$5	\$0	--
Other Fees	--	\$15 overnight distribution \$15 check re-issue	\$15-\$25 (\$50 for international) overnight delivery	Varies depending on services provided	--	--

¹ Information was not specified in the program disclosure statement but was confirmed with customer service representatives for the respective programs

² Fee is waived until further notice