

RESOLUTION NO. 2019-01

**RESOLUTION OF THE CALIFORNIA ABLE ACT BOARD RELATING TO
THE APPROVAL OF THE ADMINISTRATIVE PERFORMANCE CRITERIA FOR THE
CALIFORNIA ABLE PROGRAM**

WHEREAS, the California ABLE Act Board (“the Board”), pursuant to section 4877(c)(2) of the Welfare and Institutions Code, has the power and authority to make and enter into contracts necessary for the administration of the ABLE Program Trust, and

WHEREAS, section 4877(d) of the Welfare and Institutions Code provides that the Board may authorize the Executive Director to enter into contracts on behalf of the Board or conduct any business necessary for the efficient operation of the Board; and

WHEREAS, at its May 2018 meeting, the Board, pursuant to section 4877(c)(2) of the Welfare and Institutions Code, authorized the Executive Director to issue a Request for Proposals for Program/Plan Management Services for the CalABLE Program (“the Program”) in which the scope of work required establishment of “Administrative Benchmarks” to measure the performance of the contractor; and

WHEREAS, at its August 2018 meeting, the Board approved Resolution No. 2018-03 authorizing the Executive Director to enter into Agreement No. ABLE 01-18 (“the Agreement” with the Program Manager, Tuition Financing, Inc. (TFI); and

WHEREAS, establishment of Administrative Benchmarks have been proposed by TFI to reflect the operations standards for the Program and reviewed by CalABLE Staff and the 529A Consultant; and

WHEREAS, the Agreement permits the Program Manager to propose modifications to the Administrative Benchmarks which the Board may accept or reject, or may request further modifications, taking into consideration industry norms and national trends.

NOW, THEREFORE, BE IT RESOLVED, that the Board approves establishment of the Administrative Benchmarks as proposed by TFI and reviewed by CalABLE staff, and that this Resolution becomes effective immediately upon its adoption.

Attest: _____
Genevieve V. Jopanda for Chairperson,
State Treasurer Fiona Ma

Date of Adoption: _____