



CALABLE
ADMINISTRATIVE AMENDMENT 2 TO CALABLE 01-18
PREPAID CARD FEE SCHEDULE

FOR CONSIDERATION BY THE CALABLE ACT BOARD
 FEBRUARY 26, 2019

Prepaid Card Fee Schedule	Fee description	Proposed price	Purpose
	Monthly fee	\$1.25	This covers expected account management expenses.
	Lost or stolen replacement card (standard delivery - USPS)	\$10.00	Does not apply to initial card, or to replacement cards that have expired; must be initiated by cardholder. This covers card printing, handling and mailing
	Expedited replacement card	\$25.00 (in addition to the \$10 fee to replace the card)	The incremental fee covers the cost of a faster shipping method.
	Mailed paper statement	\$6.00 (per statement via regular mail; plus \$25.00 if expedited)	Upon cardholder request. Covers the cost of production set-up and mailing. Online, printable statements are available at no cost
	Foreign transaction fee	\$2.00	There is a foreign exchange risk since transactions can settle sometime after they are approved (typically one business day, which can represent several calendar days) and rates may change, sometimes drastically. This fee alleviates this risk. There is a separate, 1% foreign exchange fee charged by the Network (Visa) and passed through to the cardholder as a fee.
	Balance refund paper check	\$25.00	Upon cardholder request. Covers the cost of check production, mailing and handling. This occurs typically upon account closing.