
MAY 28, 2019

**AGENDA ITEM 3
INFORMATION ITEM**

CALIFORNIA ABLE ACT BOARD

***Review and Analysis of Investment and Administrative Performance for CalABLE
for First Quarter 2019 – TIAA-CREF Tuition Financing, Inc. (TFI)***

Information Item

The California ABLE Act Board will review and discuss “Investment Performance Report” (Attachment 1) and “Quarterly Report” (Attachment 2) for the Plan for first quarter 2019, provided by TIAA-CREF Tuition Financing, Inc., and with comments from Meketa Investment Group.

For the first quarter of 2019 (Attachment 01):

- Market Overview
- Assets Comparison
- Investment Portfolios vs Composite Benchmarks
- Fees Analysis

For the first quarter of 2019 (Attachment 02):

- Performance Overview
- Call Center Data
- Public Web Statistics
- Customer Service Performance
- Program Demographics