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AUGUST 15, 2016

AGENDA ITEM 03  
ACTION ITEM

CALIFORNIA ABLE ACT BOARD

*Resolution No. 2016-02: Resolution of the California ABLE Act Board Delegating to the Executive Director the Authority to Enter into Contracts*

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***Action Recommended***

Adopt Resolution No. 2016-02 authorizing the Executive Director to enter into contracts.

***Background***

Per statute, the Board may authorize the Executive Director to enter into contracts on behalf of the Board or conduct any business necessary for the efficient operation of the Board. Consistent with or comparable to other boards, authorities, commissions, and committees chaired by the State Treasurer, Resolution No. 2016-02 would set the delegated contract amount at \$300,000, and require the Executive Director to report to the Board any action taken under the resolution for contracts exceeding \$10,000.

State contracting requires extensive time and multiple processes and any improvement in the contracting process would have an immediate effect on operational efficiencies. Delegating to the Executive Director the authority to enter into contracts necessary for the Board's business operations would greatly improve timeliness and overall efficiency. Additionally, under this resolution, the Deputy Executive Director would serve as the acting Executive Director and delegated with the authority of the Executive Director in those limited circumstances when the Executive Director is unable or unavailable to exercise the delegated authority.

***Presenter***

Dante Allen, Executive Director, California ABLE Act Board