
October 24, 2019

AGENDA ITEM 05
ACTION ITEM

CALIFORNIA ABLE ACT BOARD

Resolution No. 2019-03: Resolution of the California ABLE Act Board Delegating in the event of the unavailability of the Executive Director, the Chair, or his or her designee to enter into contracts

Action Recommended

Adopt Resolution No. 2019-03 authorizing in the event of the unavailability of the Executive Director, the Chair, or his or her designee to enter into contracts.

Background

Per statute, the Board may authorize in the event of the unavailability of the Executive Director, the Chair, or his or her designee to enter into contracts on behalf of the Board or conduct any business necessary for the efficient operation of the Board. Consistent with or comparable to other boards, authorities, commissions, and committees chaired by the State Treasurer, Resolution No. 2019-03 would set the delegated contract amount at \$300,000, and require the Executive Director to report to the Board any action taken under the resolution for contracts exceeding \$10,000.

State contracting requires extensive time and multiple processes. Any improvement in the contracting process would have an immediate effect on operational efficiencies. Delegating signature authority, in the event of the unavailability of the Executive Director, the Chair, or his or her designee will enable continuous progress to enter into contracts necessary for the Board's business operations. This would greatly improve timeliness and overall efficiency.

Presenter

Dante Allen, Executive Director, California ABLE Act Board