
December 17, 2019

**AGENDA ITEM 4
INFORMATION ITEM**

CALIFORNIA ABLE ACT BOARD

Review of CalABLE Investment Performance for Third Quarter 2019

Background

The CalABLE Act Board and its investment consultant, Meketa Investment Group, Inc. (Meketa) monitor all portfolios in the CalABLE (Plan). In this item, CalABLE will review and “Investment Performance Report” (Exhibit A) for the Plan for third quarter 2019, provided by TIAA Tuition Financing, Inc. , and the “Investment Performance Status Report” (Exhibit B) for third quarter 2019, provided by Meketa. Exhibit B provides comparisons for each underlying fund allocated to the portfolios used in the Plan to applicable benchmark criteria and labels the current status of the funds as “positive,” “acceptable,” “caution,” or “watch.”

Attachments

- CalABLE Performance 3Q19
- CalABLE Meketa Investment Report

Presenters

Glenn Friedman, Manager, TIAA Tuition Financing Inc.
Eric White, Principal, Meketa Investment Group, Inc.