
NOVEMBER 17, 2020

**AGENDA ITEM 5
INFORMATION ACTION ITEM**

CALIFORNIA ABLE ACT BOARD

Resolution No. 2020-04: Approval of Amendment to extend consulting services contract with AKF Consulting LLC, dba AKF Consulting Group for the amount of \$337,050.00

Action Recommended

Adopt Resolution No. 2020-04, authorizing a one year extension to AKF Consulting LLC, dba AKF Consulting Group for consulting services.

Background

On September 25, 2018 the Board approved Resolution 2018-07 to issue a Request for Proposals (“RFP”) to obtain consulting services for the California ABLE Act Board (CalABLE). AKF Consulting LLC, dba AKF Consulting Group was awarded the RFP and began marketing services on ~~January 3, 2019~~ December 1, 2018 until November 30, ~~2020~~2019 for CalABLE. The awarded agreement, ABLE 02-18, was for \$112,350.00 with two options to extend for one year.

Per statute, the Board may authorize the Executive Director, the Chair, to enter into contracts on behalf of the Board or conduct any business necessary for the efficient operation of the Board. Consistent with or comparable to other boards, authorities, commissions, and committees chaired by the State Treasurer, Resolution No. 2020-04 would set the delegated contract amount at \$337,050, for consulting services with AKF Consulting LLC, dba AKF Consulting Group.

State contracting requires extensive time and financial resources. Any improvement in the contracting process would have an immediate effect on operational efficiencies.

Presenter

Dante Allen, Executive Director, California ABLE Act Board