
DECEMBER 12, 2023

**AGENDA ITEM 7
INFORMATION ITEM**

CALIFORNIA ABLE ACT BOARD

CalABLE 5 Year Anniversary Resolution

Background

CalABLE is a tax-advantaged savings and investment program designed to help Californians with disabilities save for the future while maintaining eligibility for public benefits. The CalABLE program opened to the public on December 18, 2018. Since launch, CalABLE has surpassed \$100 million in assets under management, reached 10,000 active accounts, and become the third largest independent ABLE plan in the country. To celebrate these achievements and the great service CalABLE has provided to Californians with disabilities, Treasurer Fiona Ma is presenting CalABLE with a Resolution celebrating the 5-year anniversary of CalABLE.

Presenter

Treasurer Fiona Ma, CPA