



CALIFORNIA ACHIEVING A BETTER LIFE EXPERIENCE ACT BOARD

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MEMBERS

FIONA MA, CPA
State Treasurer

MALIA M. COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

KIM RUTLEDGE
Director, Department of Rehabilitation

PETE CERVINKA
Director, Department of Developmental Services

JULIE GAONOA
Chairperson, State Council on
Developmental Disabilities

SUSAN ROTCHY
Chairperson, State Independent Living Council

EXECUTIVE DIRECTOR
THOMAS MARTIN

NOTICE OF CALIFORNIA ABLE ACT BOARD (CALABLE) BOARD MEETING AND AGENDA

TUESDAY, SEPTEMBER 23, 2025, 1:30 PM

Paul Bonderson Building
901 P St, Conference Room 102
Sacramento, CA 95814

Public Participation

- Teleconference Call-In Number*
(877) 810-9415
Access Code: 6535126
- Zoom Video Conferencing Weblink: <https://us06web.zoom.us/j/92021509521>

1. Call to order and roll call

2. Action Item – Approval of the Meeting Minutes from June 17, 2025, CalABLE Board

Thomas Martin

3. Public Comment

4. Information Item – Executive Director's Report

Thomas Martin

5. Action Item – Resolution No. 2025-01 Approval to Establish CalABLE Task Forces

Thomas Martin

6. Information Item – CalABLE Program Quarterly Report (2Q25)

David Bell, Vestwell State Savings, LLC

7. Action Item – Resolution No. 2025-02 Approval of the Activation of the Cash Withdrawals Feature for CalABLE Prepaid Cards

Thomas Martin

8. Information Item – Performance & Evaluation Report (2Q25)

Aysun Kilic, Meketa Investment Group

9. Information Item – 2025 ABLE Industry Overview

Aysun Kilic, Meketa Investment Group

10. Closed Session

The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation (Chandra Del Carlo v. Vestwell State Savings, LLC, and CalABLE. U.S. District Court for the Eastern District of California, Case 2:25-cv-00746-DJC-JDP)

11. Adjournment

There will be an opportunity for public comment before the end of each item.

Note: Items designated for information are appropriate for CalABLE Board action if the CalABLE Board chooses to take action. Items may be taken out of order.

The agenda is also available on the CalABLE Act Board website at <http://www.treasurer.ca.gov/able/index.asp>.

CalABLE 2025 upcoming meeting schedule

December 9, 2025, at 1:30 PM

FOR ADDITIONAL INFORMATION

Thomas Martin, Executive Director
California ABLE Act Board
901 P St, Suite 413
Sacramento, CA 95814
(916) 653-1728

*Interested members of the public may use this number to call in to listen to and/or comment on items before the CalABLE Act Board. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

The California ABLE Act Board complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Board in appropriate alternate formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact staff no later than five calendar days before the meeting at (916) 653-1728 or Telecommunications Device for the Deaf (TDD) at (916) 654-9922.