



## GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q1 2023

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit [GoGreenFinancing.com](http://GoGreenFinancing.com).

### Private Capital Leveraged

For every <b>\$1</b> of credit enhancement allocated, <b>\$10.29</b> in private capital is leveraged. <sup>1</sup>	
<b>\$2.37 million</b> Total Amount Financed	<b>\$229,850</b> Total Loan Loss Reserve Contributions

### Program Activity

<b>Financing Agreements Pre-Approved<sup>2</sup></b>
7 <i>as of 3/31/23</i>

<b>Total Amount Pre-Approved for Financing</b>
\$804,918 <i>as of 3/31/23</i>

<b>Financing Agreements Enrolled</b>
20 <i>Q3 2019 – Q1 2023</i>

<b>Total Amount Financed</b>
\$2.37 million <i>Q3 2019 – Q1 2023</i>

<b>Participating Contractors<sup>3</sup></b>
84 <i>as of 3/31/23</i>

<b>Participating Project Developers<sup>3</sup></b>
35 <i>as of 3/31/23</i>

<b>Participating Finance Companies</b>
8 <i>as of 3/31/23</i>

<b>Loan Size</b>	
\$118,265 <i>Average</i>	\$68,124 <i>Median</i>
<i>Q3 2019 – Q1 2023</i>	

<b>Term Length in Months</b>	
58 <i>Average</i>	60 <i>Median</i>
<i>Q3 2019 – Q1 2023</i>	

<b>Interest Rate</b>	
7.64% <i>Average</i>	8.28% <i>Median</i>
<i>Q3 2019 – Q1 2023</i>	

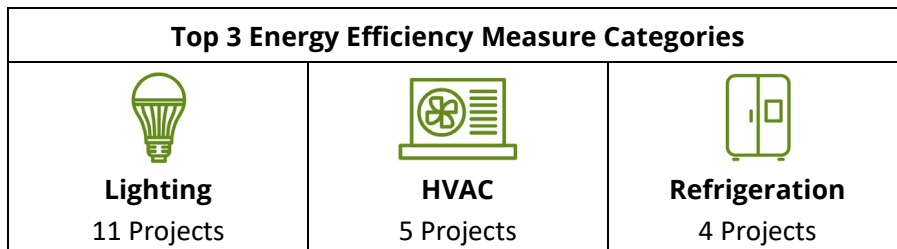
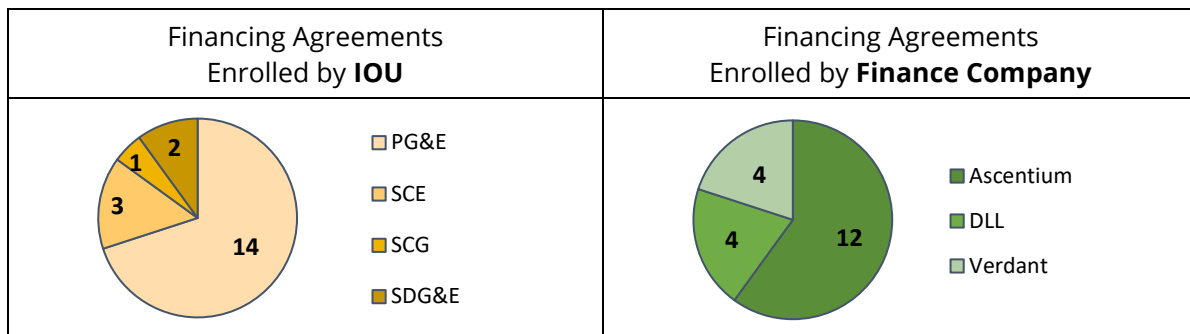
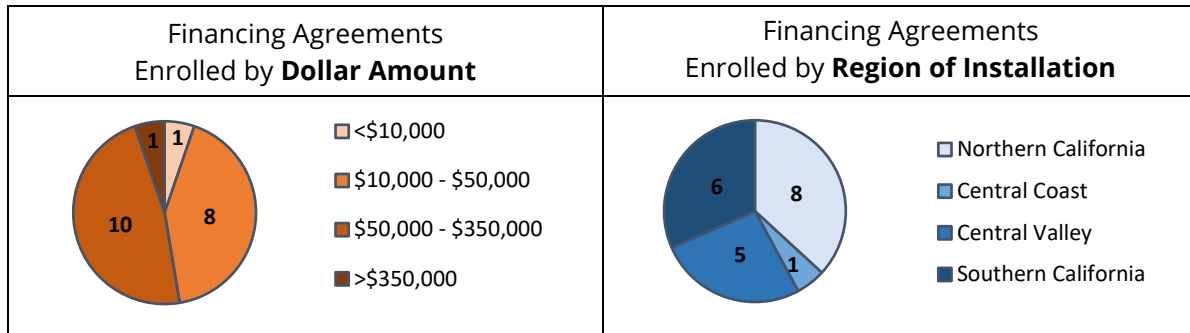
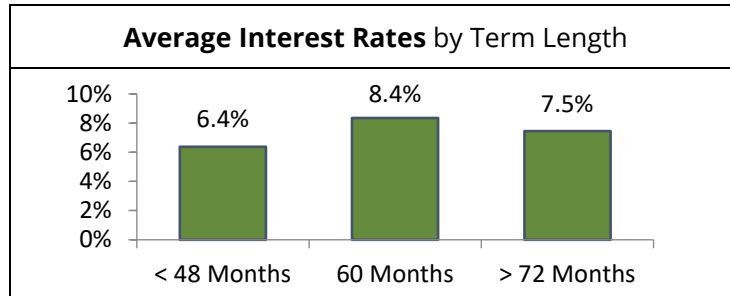
<sup>1</sup> GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

<sup>2</sup> Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of March 31, 2023 are reported here.

<sup>3</sup> The number of contractors/project developers enrolled in GoGreen Business as of March 31, 2023. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

# GoGreen Business Data Summary

Q3 2019 – Q1 2023



### Top 5 Categories of Industries Served<sup>4</sup>

Grocery & Food Distribution	Office Space	Agriculture	Industrial	Restaurant & Bar
5 Projects <i>Groceries, processing, distribution</i>	5 Projects <i>Offices</i>	3 Projects <i>Farming, dairies</i>	2 Projects <i>Manufacturing, products</i>	2 Projects <i>Restaurants, Bars</i>

<sup>4</sup> Industry categories correlate with North American Industry Classification System (NAICS) codes.