



CALIFORNIA HUB FOR
ENERGY EFFICIENCY
FINANCING

GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q3 2023

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit GoGreenFinancing.com.

Private Capital Leveraged

For every \$1 of credit enhancement allocated, \$10.13 in private capital is leveraged. ¹	
\$3.06 million Total Amount Financed	\$302,439 Total Loan Loss Reserve Contributions

Program Activity

Financing Agreements Pre-Approved²	Total Amount Pre-Approved for Financing
13 <i>as of 9/30/23</i>	\$1.24 million <i>as of 9/30/23</i>
Financing Agreements Enrolled	Total Amount Financed
26 <i>Q3 2019 – Q3 2023</i>	\$3.06 million <i>Q3 2019 – Q3 2023</i>

Participating Contractors³
113 <i>as of 9/30/23</i>

Participating Project Developers³
35 <i>as of 9/30/23</i>

Participating Finance Companies
8 <i>as of 9/30/23</i>

Loan Size	
\$117,850 <i>Average</i>	\$68,124 <i>Median</i>
<i>Q3 2019 – Q3 2023</i>	

Term Length in Months	
59 <i>Average</i>	60 <i>Median</i>
<i>Q3 2019 – Q3 2023</i>	

Interest Rate	
7.6% <i>Average</i>	8.4% <i>Median</i>
<i>Q3 2019 – Q3 2023</i>	

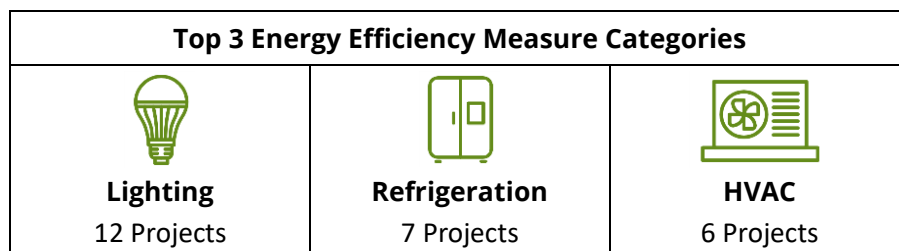
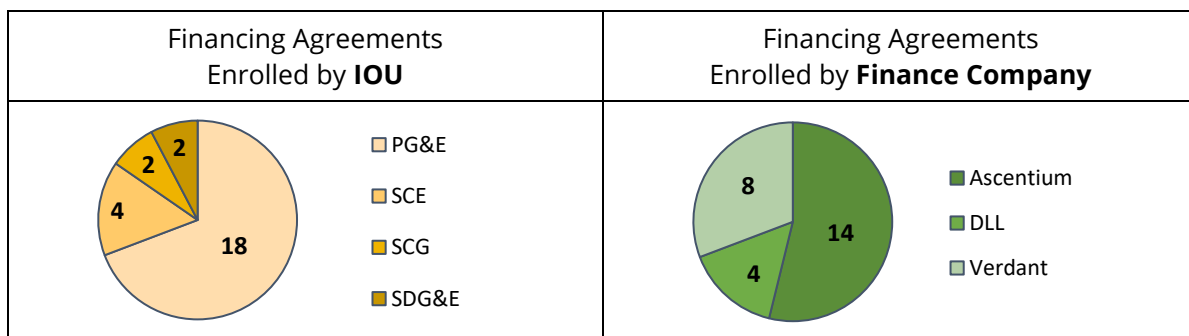
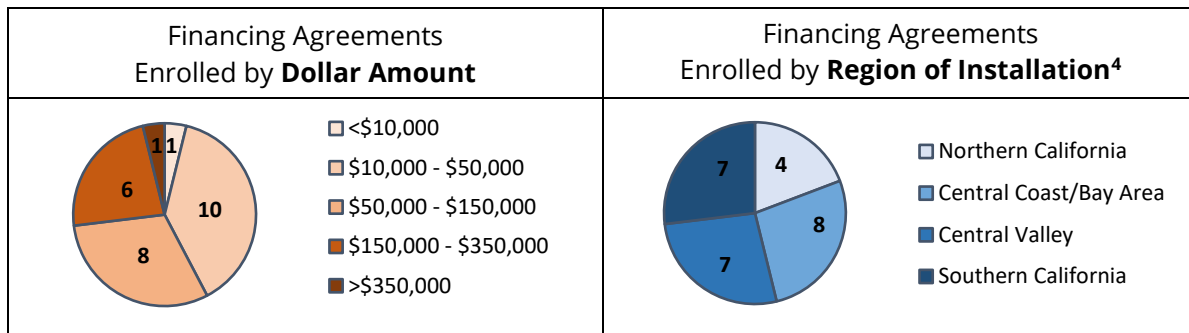
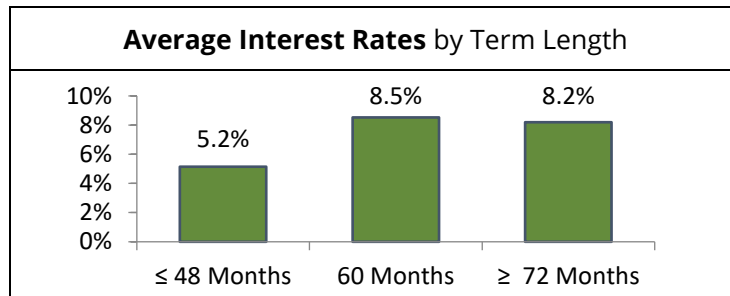
¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of September 30, 2023 are reported here.

³ The number of contractors/project developers enrolled in GoGreen Business as of September 30, 2023. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary

Q3 2019 – Q3 2023



Top 3 Categories of Industries Served ⁵		
Grocery & Food Distribution 8 Projects <i>Groceries, processing, distribution</i>	Office Space 5 Projects <i>Offices</i>	Agriculture 4 Projects <i>Farming, dairies</i>

⁴ Counties for Bay Area are now categorized and included in Central Coast.

⁵ Industry categories correlate with North American Industry Classification System (NAICS) codes.

GoGreen Business Data Summary

Q3 2019 – Q3 2023

Go Low Rates Promotion

IRBD Promotion Financing Agreements Pre-Approved
11 <i>as of 9/30/23</i>

IRBD Promotion Total Amount Pre-Approved for Financing
\$0.95 million <i>as of 9/30/23</i>

IRBD Promotion Financing Agreements Enrolled
2 <i>Q2 2023 – Q3 2023</i>

IRBD Promotion Total Amount Financed
\$81,823 <i>Q2 2023 – Q3 2023</i>

IRBD Promotion Funds Allocated
\$16,270 <i>Q2 2023 – Q3 2023</i>

