



GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q4 2023

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit GoGreenFinancing.com.

Private Capital Leveraged

| | |
|---|---|
| For every \$1 of credit enhancement allocated, \$9.58 in private capital is leveraged. ¹ | |
| \$4.04 million Total Amount Financed | \$421,395 Total Loan Loss Reserve Contributions |

Program Activity

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| Financing Agreements Pre-Approved² |
| 14 <i>as of 12/31/23</i> |

| |
|--|
| Total Amount Pre-Approved for Financing |
| \$2.05 million <i>as of 12/31/23</i> |

| |
|--|
| Financing Agreements Enrolled |
| 39 <i>Q3 2019 – Q4 2023</i> |

| |
|--|
| Total Amount Financed |
| \$4.04 million <i>Q3 2019 – Q4 2023</i> |

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|--|
| Participating Contractors³ |
| 128 <i>as of 12/31/23</i> |

| |
|---|
| Participating Project Developers³ |
| 33 <i>as of 12/31/23</i> |

| |
|--|
| Participating Finance Companies |
| 8 <i>as of 12/31/23</i> |

| | |
|-----------------------------|---------------------------|
| Loan Size | |
| \$103,555 <i>Average</i> | \$51,881 <i>Median</i> |
| <i>Q3 2019 – Q4 2023</i> | |

| | |
|------------------------------|---------------------|
| Term Length in Months | |
| 56 <i>Average</i> | 60 <i>Median</i> |
| <i>Q3 2019 – Q4 2023</i> | |

| | |
|--------------------------|-----------------------|
| Interest Rate | |
| 8.7% <i>Average</i> | 8.8% <i>Median</i> |
| <i>Q3 2019 – Q4 2023</i> | |

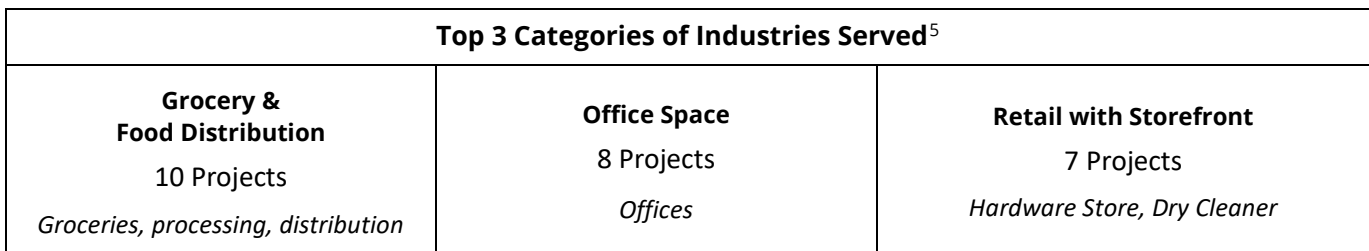
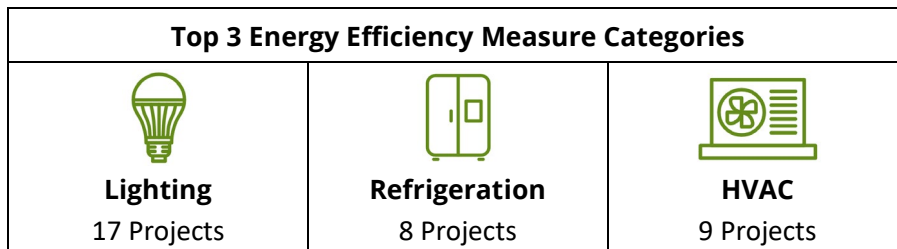
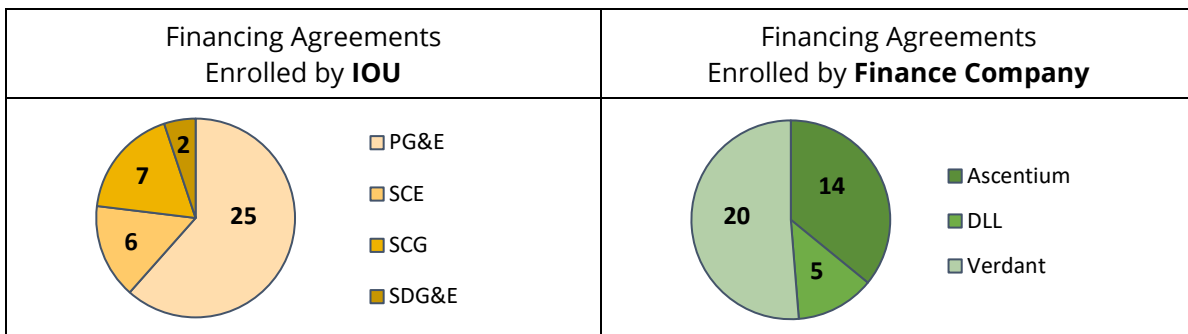
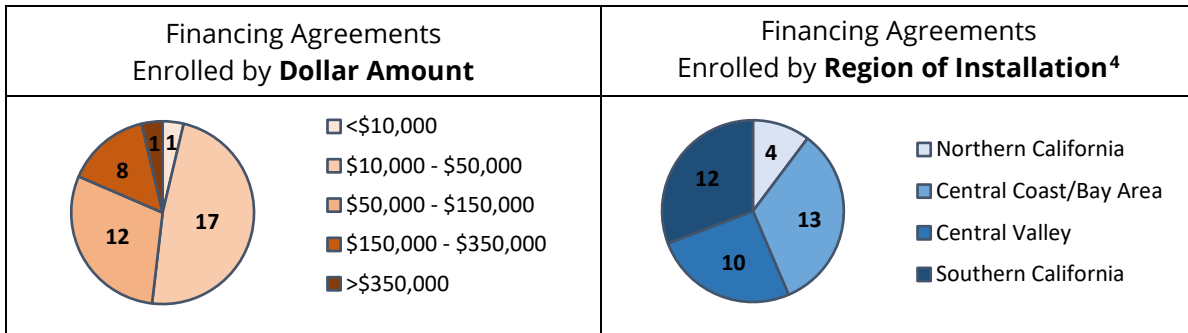
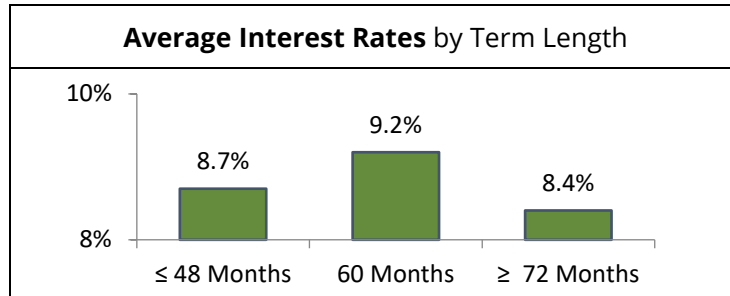
¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of December 31, 2023 are reported here.

³ The number of contractors/project developers enrolled in GoGreen Business as of December 31, 2023. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary

Q3 2019 – Q4 2023



⁴ Counties for Bay Area are now categorized and included in Central Coast.

⁵ Industry categories correlate with North American Industry Classification System (NAICS) codes.

GoGreen Business Data Summary

Q3 2019 – Q4 2023

Go Low Rates Promotion

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|---|
| IRBD Promotion Financing Agreements Pre-Approved |
| 17 <i>as of 12/31/23</i> |

| |
|---|
| IRBD Promotion Total Amount Pre-Approved for Financing |
| \$2.54 million <i>as of 12/31/23</i> |

| |
|---|
| IRBD Promotion Financing Agreements Enrolled |
| 10 <i>Q2 2023 – Q4 2023</i> |

| |
|---|
| IRBD Promotion Total Amount Financed |
| \$395,405 <i>Q2 2023 – Q4 2023</i> |

| |
|---------------------------------------|
| IRBD Promotion Funds Allocated |
| \$209,705 <i>Q2 2023 – Q4 2023</i> |

