GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q4 2023

This stand-alone report supplements the CHEEF's quarterly reports to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit GoGreenFinancing.com.

Private Capital Leveraged

For every **$1** of credit enhancement allocated, **$9.58** in private capital is leveraged.[1]	
$4.04 million Total Amount Financed	**$421,395** Total Loan Loss Reserve Contributions

Program Activity

Financing Agreements Pre-Approved[2]
14 *as of 12/31/23*

Total Amount Pre-Approved for Financing
$2.05 million *as of 12/31/23*

Financing Agreements Enrolled
39 *Q3 2019 – Q4 2023*

Total Amount Financed
$4.04 million *Q3 2019 – Q4 2023*

Participating Contractors[3]
128 *as of 12/31/23*

Participating Project Developers[3]
33 *as of 12/31/23*

Participating Finance Companies
8 *as of 12/31/23*

Loan Size	
$103,555 *Average*	$51,881 *Median*
Q3 2019 – Q4 2023	

Term Length in Months	
56 *Average*	60 *Median*
Q3 2019 – Q4 2023	

Interest Rate	
8.7% *Average*	8.8% *Median*
Q3 2019 – Q4 2023	

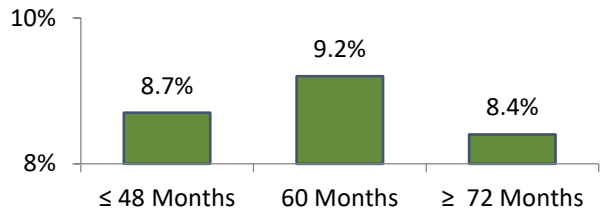
[1] GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

[2] Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of December 31, 2023 are reported here.

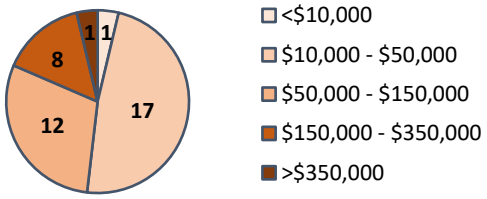
[3] The number of contractors/project developers enrolled in GoGreen Business as of December 31, 2023. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary
Q3 2019 – Q4 2023

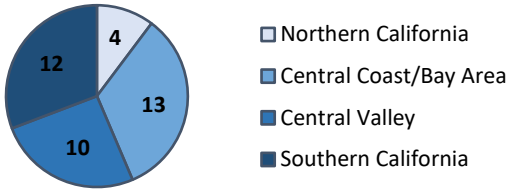
Average Interest Rates by Term Length



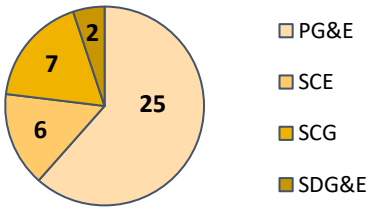
Financing Agreements Enrolled by **Dollar Amount**



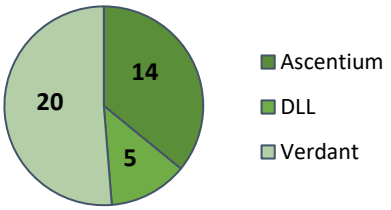
Financing Agreements Enrolled by **Region of Installation**[4]



Financing Agreements Enrolled by **IOU**



Financing Agreements Enrolled by **Finance Company**



Top 3 Energy Efficiency Measure Categories

Lighting	**Refrigeration**	**HVAC**
17 Projects	8 Projects	9 Projects

Top 3 Categories of Industries Served[5]

Grocery & Food Distribution	**Office Space**	**Retail with Storefront**
10 Projects	8 Projects	7 Projects
Groceries, processing, distribution	*Offices*	*Hardware Store, Dry Cleaner*

[4] Counties for Bay Area are now categorized and included in Central Coast.

[5] Industry categories correlate with North American Industry Classification System (NAICS) codes.

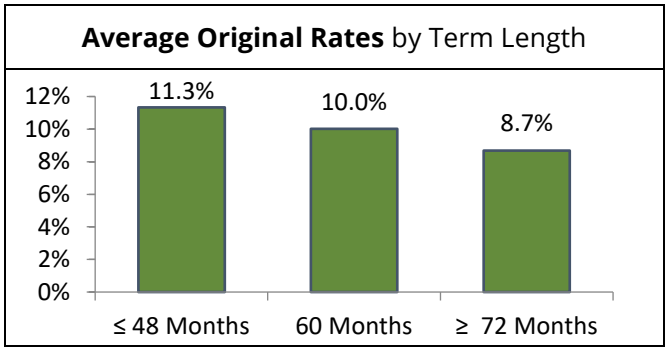
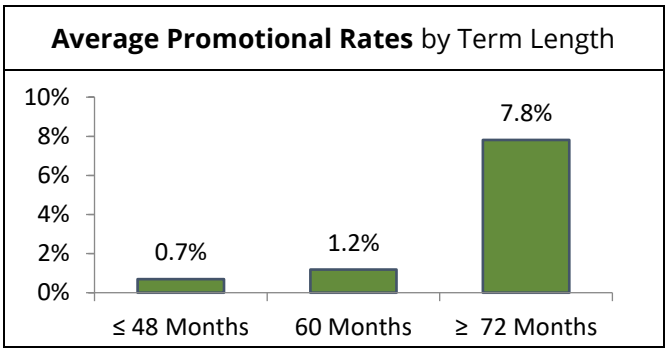
GoGreen Business Data Summary
Q3 2019 – Q4 2023

Go Low Rates Promotion

IRBD Promotion Financing Agreements Pre-Approved
12
as of 12/31/23

IRBD Promotion Total Amount Pre-Approved for Financing
$2.02 million
as of 12/31/23

IRBD Promotion Financing Agreements Enrolled
14
Q2 2023 – Q4 2023

IRBD Promotion Total Amount Financed
$883,493
Q2 2023 – Q4 2023

IRBD Promotion Funds Allocated
$103,790
Q2 2023 – Q4 2023