



CALIFORNIA HUB FOR
ENERGY EFFICIENCY
FINANCING

GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q4 2023

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit GoGreenFinancing.com.

Private Capital Leveraged

For every \$1 of credit enhancement allocated, \$9.58 in private capital is leveraged. ¹	
\$4.04 million Total Amount Financed	\$421,395 Total Loan Loss Reserve Contributions

Program Activity

Financing Agreements Pre-Approved²	Total Amount Pre-Approved for Financing
14 <i>as of 12/31/23</i>	\$2.05 million <i>as of 12/31/23</i>
Financing Agreements Enrolled	Total Amount Financed
39 <i>Q3 2019 – Q4 2023</i>	\$4.04 million <i>Q3 2019 – Q4 2023</i>

Participating Contractors³
128 <i>as of 12/31/23</i>

Participating Project Developers³
33 <i>as of 12/31/23</i>

Participating Finance Companies
8 <i>as of 12/31/23</i>

Loan Size	
\$103,555 <i>Average</i>	\$51,881 <i>Median</i>
<i>Q3 2019 – Q4 2023</i>	

Term Length in Months	
56 <i>Average</i>	60 <i>Median</i>
<i>Q3 2019 – Q4 2023</i>	

Interest Rate	
8.7% <i>Average</i>	8.8% <i>Median</i>
<i>Q3 2019 – Q4 2023</i>	

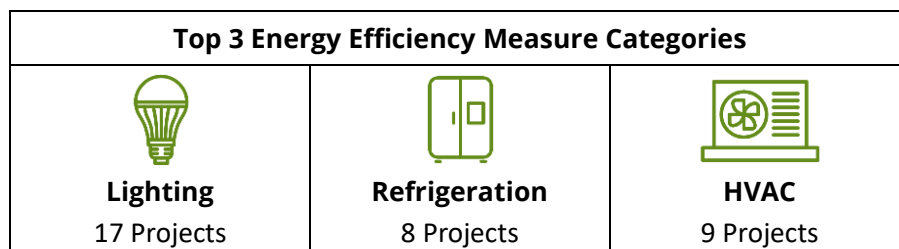
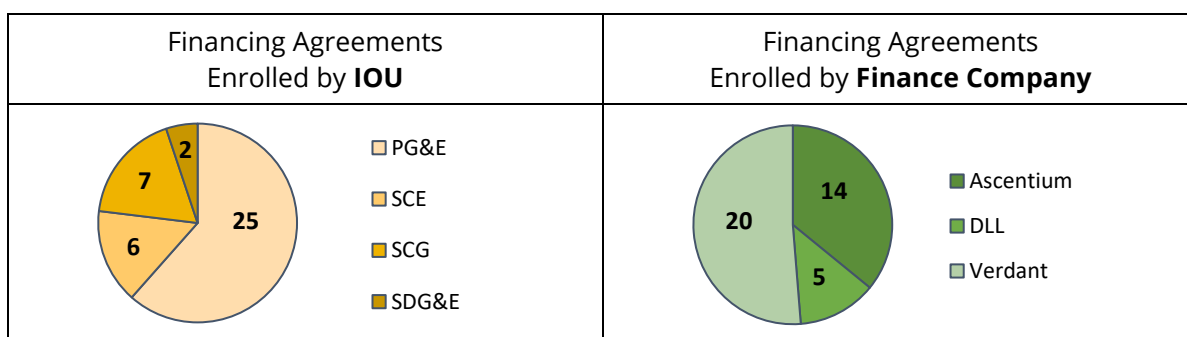
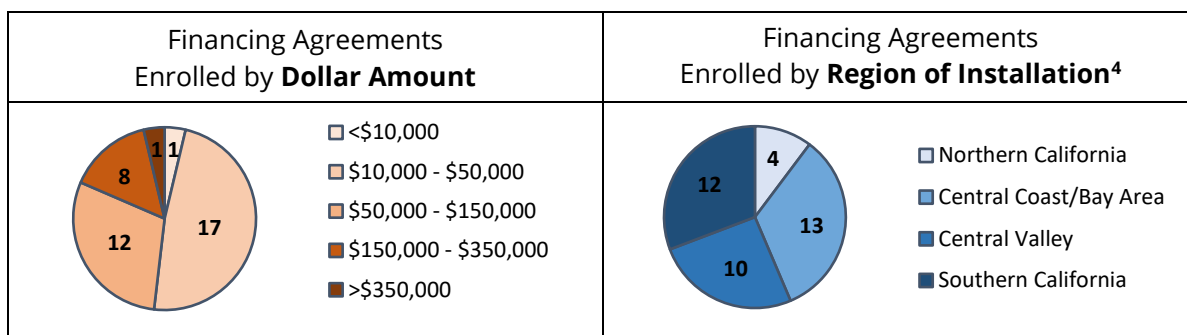
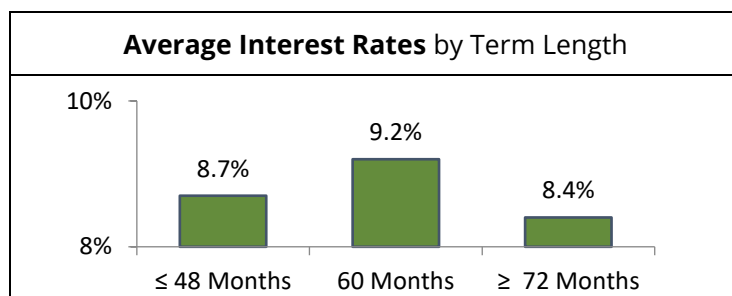
¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of December 31, 2023 are reported here.

³ The number of contractors/project developers enrolled in GoGreen Business as of December 31, 2023. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary

Q3 2019 – Q4 2023



Top 3 Categories of Industries Served ⁵		
<p>Grocery & Food Distribution 10 Projects <i>Groceries, processing, distribution</i></p>	<p>Office Space 8 Projects <i>Offices</i></p>	<p>Retail with Storefront 7 Projects <i>Hardware Store, Dry Cleaner</i></p>

⁴ Counties for Bay Area are now categorized and included in Central Coast.

⁵ Industry categories correlate with North American Industry Classification System (NAICS) codes.

GoGreen Business Data Summary

Q3 2019 – Q4 2023

Go Low Rates Promotion

IRBD Promotion Financing Agreements Pre-Approved
12 <i>as of 12/31/23</i>

IRBD Promotion Total Amount Pre-Approved for Financing
\$2.02 million <i>as of 12/31/23</i>

IRBD Promotion Financing Agreements Enrolled
14 <i>Q2 2023 – Q4 2023</i>

IRBD Promotion Total Amount Financed
\$883,493 <i>Q2 2023 – Q4 2023</i>

IRBD Promotion Funds Allocated
\$103,790 <i>Q2 2023 – Q4 2023</i>

