



CALIFORNIA HUB FOR
ENERGY EFFICIENCY
FINANCING

GoGreen Business Energy Financing Program

Data Summary | Q3 2019 – Q2 2024

This stand-alone report supplements the [CHEEF's quarterly reports](#) to provide the most recent data on the progress of the GoGreen Business Energy Financing Program (GoGreen Business).

To learn more, visit GoGreenFinancing.com.

Private Capital Leveraged

For every \$1 of credit enhancement allocated, \$9.04 in private capital is leveraged. ¹	
\$5.29 million Total Amount Financed	\$585,441 Total Loan Loss Reserve Contributions

Program Activity

Financing Agreements Pre-Approved²	Total Amount Pre-Approved for Financing
19 <i>as of 6/30/2024</i>	\$2.69 million <i>as of 6/30/2024</i>
Financing Agreements Enrolled	Total Amount Financed
59 <i>Q3 2019 – Q2 2024</i>	\$5.29 million <i>Q3 2019 – Q2 2024</i>

Participating Contractors³
154 <i>as of 6/30/2024</i>

Participating Project Developers³
37 <i>as of 6/30/2024</i>

Participating Finance Companies
9 <i>as of 6/30/2024</i>

Loan Size	
\$89,702 <i>Average</i>	\$50,000 <i>Median</i>
<i>Q3 2019 – Q2 2024</i>	

Term Length in Months	
54 <i>Average</i>	60 <i>Median</i>
<i>Q3 2019 – Q2 2024</i>	

Interest Rate	
9.44% <i>Average</i>	9.76% <i>Median</i>
<i>Q3 2019 – Q2 2024</i>	

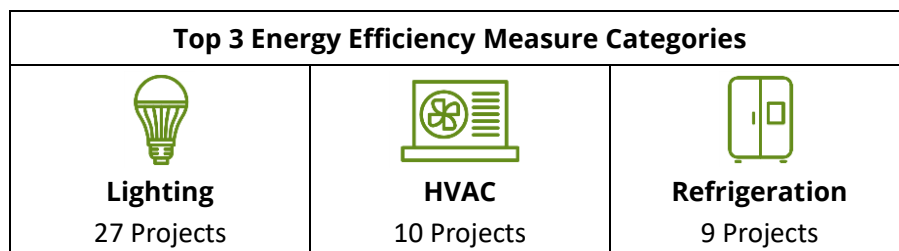
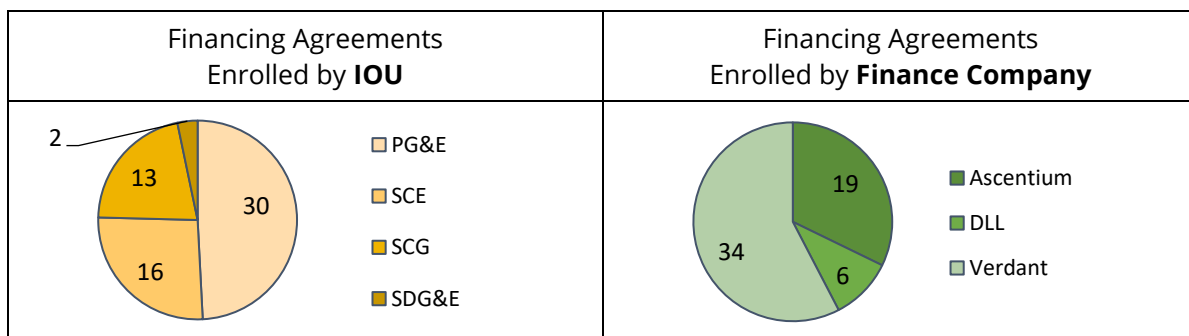
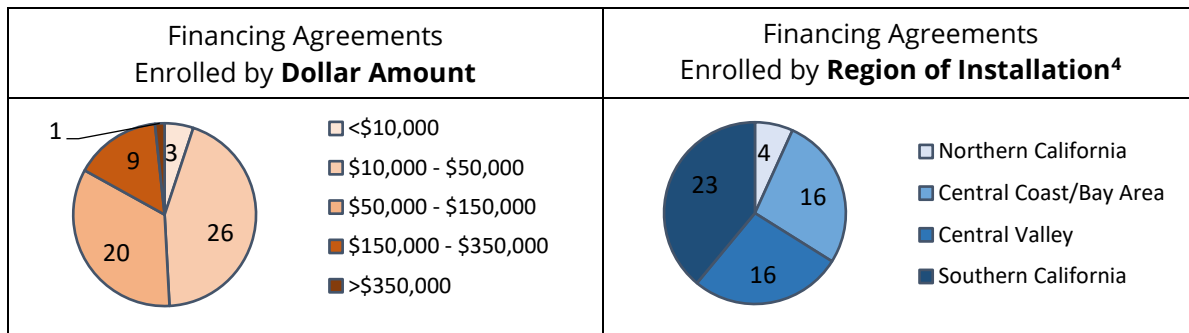
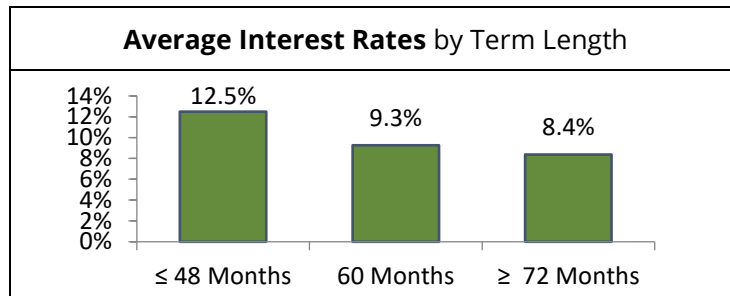
¹ GoGreen Business uses a credit enhancement in the form of a Loan Loss Reserve to leverage private capital at reduced rates and extended term lengths for borrowers. The credit enhancement is provided by utility ratepayer funds.

² Projects that have been pre-approved for GoGreen Business have passed a preliminary evaluation and are expected to be enrolled into the program after further development, installation, and review. All projects pre-approved and pending enrollment in GoGreen Business as of June 30, 2024 are reported here.

³ The number of contractors/project developers enrolled in GoGreen Business as of June 30, 2024. Over time, some contractors/project developers are suspended or removed from the program as part of routine quality checks for reasons such as license expirations.

GoGreen Business Data Summary

Q3 2019 – Q2 2024



Top 3 Categories of Industries Served ⁵		
Retail with Storefront 14 Projects <i>Hardware Store, Dry Cleaner</i>	Office Space 13 Projects <i>Offices</i>	Grocery & Food Distribution 11 Projects <i>Groceries, processing, distribution</i>

⁴ Counties for Bay Area are now categorized and included in Central Coast.

⁵ Industry categories correlate with North American Industry Classification System (NAICS) codes.

GoGreen Business Data Summary

Q3 2019 – Q2 2024

Loan Portfolio Performance

Loan Portfolio Summary as of June 30, 2024		
Paid in Full	6 Loans	\$421,310
Current Outstanding ⁶	49 Loans	\$4,271,698
30 -60 Days Past Due	1 Loans	\$ 51,432
90-120 Days Past Due	0 Loans	\$ 0

Charge-Off and Claims Summary as of June 30, 2024		
Charged off	3 Loans	\$202,549
Claims Paid		\$182,104
Recoveries ⁷		\$ 0
Net CE Funds Expended ⁸		\$182,104

Go Low Rates Promotion

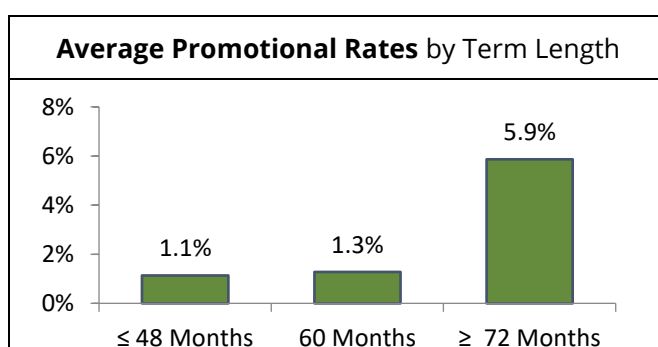
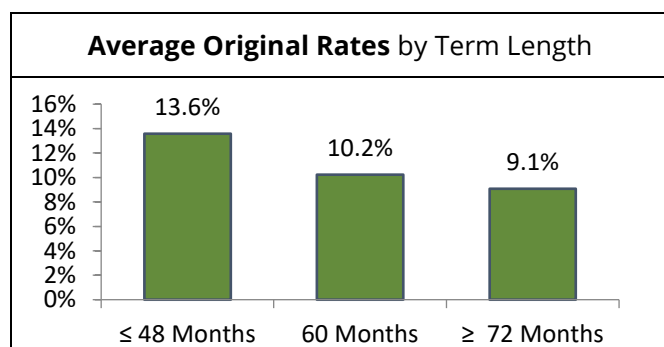
IRBD Promotion Financing Agreements Pre-Approved
14 <i>as of 6/30/2024</i>

IRBD Promotion Total Amount Pre-Approved for Financing
\$1.88 million <i>as of 6/30/2024</i>

IRBD Promotion Financing Agreements Enrolled
34 <i>Q2 2023 – 6/30/2024</i>

IRBD Promotion Total Amount Financed
\$2,137,295 <i>Q2 2023 – Q2 2024</i>

IRBD Promotion Funds Allocated
\$238,713 <i>Q2 2023 – Q2 2024</i>



⁶ Reflects the outstanding, unpaid principal balance for the 49 loans, as reported by the participating lenders to CAEATFA.

⁷ Recoveries reimbursed to GoGreen Business from participating lenders.

⁸ Net credit enhancement (CE) funds expended is calculated as Claims Paid less Recoveries.