

At-a-Glance Project Eligibility Checklist for Lenders

GoGreen Home Energy Financing Program



CUSTOMER

- Owner, friend or family member of owner, tenant with self-install, or tenant with written permission from owner for self-install
- Borrower has credit score of 580 or greater
- DTI < 55% (DTI check not required for Microloans)
- For a 20% LLR contribution for Underserved Borrower
 - Borrower has a credit score of 700 or below
- Income verification is required if:
 - Credit score is < 640 and principal is > \$20,000 or
 - Loan amount is > \$50,000

PROPERTY

- Served by at least one IOU (PG&E, SoCalGas, SoCal Edison, SDG&E) or City of Palo Alto Utilities (CPAU)^{1, 3}
- Single-family, townhome, condo/apt unit, or manufactured/mobile home with permanent foundation² (1 – 4 units max)

ELIGIBLE ENERGY MEASURES (EEMs)

- Measures are on the EEMs list³ OR are eligible for an IOU/REN/CCA energy efficiency or demand response program
- Cool Roofs, EV Chargers, Solar PV and Battery Storage EEMs are eligible **only** for properties receiving electricity from PG&E, SDG&E or SoCal Edison³

¹ Customers served by both a non-IOU gas utility (Southwest Gas, Long Beach Gas & Oil, the City of Vernon, or the City of Coalinga) and IOU electric utility are limited as to the amount of gas-only EEMs (like furnaces or gas clothes dryers) they can finance. For those customers, electric EEMs must comprise 70% of the loan value and gas EEMs are limited to 30%.

² Lender may rely on Contractor or Borrower to confirm manufactured/mobile home has a permanent foundation

³ If financing the Battery Storage measure (CE-BATT), property must already have an existing Solar PV system

⁴ GoGreen Home Contractor not required for additional related or legal and practical improvements

PROJECT

- Work to be done by one of the following:
 1. A Participating Contractor enrolled in GoGreen Home at the time of Lender approval to proceed with project
 2. A Self-Installer if the measure qualifies for self-install
 3. A CSLB-licensed contractor for non-SI Microloans
- 70% or more of Claim-Eligible Principal Amount funds EEMs and other legal and practical improvements⁴
- 30% of the Claim-Eligible Principal Amount may be used for additional related home improvements:
 - Inefficient versions of EEMs (e.g. non-ENERGY STAR refrigerator) are not eligible

LOAN PARAMETERS

- Interest rate of the loan does not exceed the rate of the quarterly 10 Year Treasury, plus 750 basis points
- Claim-Eligible Principal Amount:
 - \$75,000 per unit if project includes Solar PV + Battery Storage
 - \$50,000 for all other projects
 - \$35,000 maximum for Borrowers with no credit score
- Terms of ≤ 20 years for projects including bundled Solar PV + Battery Storage EEM, and ≤ 15 years for all other projects
- Not secured by real estate (UCC-1 permitted)
- Term Loan, Lease/Service Agreement or RIC
- Not a refi unless both loans are for the same project within a three-month period, or a refi of a Lender's existing Enrolled Loan
- Terms are in line with Lender's approved GoGreen Home product
- Not enrolled in any other substantially similar program

At-a-Glance Loan Enrollment Package Checklist for Lenders

GoGreen Home Energy Financing Program



LOAN ENROLLMENT WORKBOOK: ITEMIZED INVOICE

(filled out by contractor)

- Invoice tab is completed with required information including the measure name and EEMs ID, fuel switch (if applicable), quantity, and price
- Participating Contractor name, and the CSLB license # match the information provided on the Certificate of Completion
- Measures are on the EEMs list
- Measures installed by Self-Installer are eligible for self-install

LOAN ENROLLMENT WORKBOOK: LENDER ENTRY TAB

- Lender portion of the "Lender's Entry Tab" is filled out with all required information

BORROWER FORM

- All required fields are completed by the **Borrower**

CERTIFICATE OF COMPLETION

- All required information on the form has been supplied
- Signed and dated by authorized signatory of the Contractor
- Contractor was enrolled in the GoGreen Home Program at time of project approval

PROOF OF GAS AND/OR ELECTRIC DELIVERY

- One of the following for proof of both electric and gas service current within 90 days of a Lender's loan approval (regardless of whether service is from an IOU or non-IOU).⁵ Must clearly show date, service address and account number:
 1. Copy of utility bill(s)
 2. Letter of confirmation of service from utility
 3. Evidence of master meter in mobile home park

SOLAR PV AND/OR BATTERY STORAGE PROJECTS

- For Battery Storage EEM: Proof of pre-existing solar PV generation on property⁶
- Copy(ies) of interconnection Application(s) and closed permits for Solar PV/Battery Storage installations

PROJECTS WITH MULTIPLE CONTRACTORS

- One COC for each Contractor working on the project
- One Itemized Invoice for each Contractor (and/or self-installer) working on the project
- A single combined Invoice, prepared by the Lender, that covers the total project scope and separates contractor names and CSLB license numbers by semi-colon (e.g. CSLB: 123456; 987654)

⁵ Only proof of service for one utility (must be either an IOU or City of Palo Alto Utilities) is required for Microloans, unless the EEM is a fuel-switch measure.

⁶ This can usually be found on the IOU electric bill you will already be capturing for eligibility checking; look for text describing "NEM" or "Net Energy Metering" charges.