

GoGreen Home Energy Financing (GoGreen Home)

Diablo Valley Federal Credit Union



Property type

Single-family

Financing type

Unsecured fixed-rate loan



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How to apply

www.diablovalleyfcu.org

On the homepage, hover over "Loans" and select "Personal Loans." Click on "Click here to apply online" to start your application.

Process

1 Credit approval

- Meet with customer & evaluate needs
- Introduce GoGreen Home to your customer
- Customer applies for financing directly from lender
- Lender pre-approves customer for financing

2 Project approval

- Prepare & submit **Estimated Itemized Invoice** to lender
- Customer submits **Utility Bills** and other needed verification of income to lender
- Provide **Bill Impact Estimate** to the borrower
- Receive approval to proceed with project
- Begin construction; obtain permits as necessary

3 Complete project

- Conduct CAS/CAZ Safety Test (if applicable)
- Submit **Certificate of Completion** and **Final Itemized Invoice** to lender
- Close out any permits as necessary

4 Loan close and project funding

- Customer signs closing documents with the lender, including **Borrower Form**
- After closing, the lender issues a check to contractor within 24 hours

Note: For contractor use only. Not for public distribution.

Available to

Residents of California

Financing information

Rate (APR)	3.75% to 8.99%
Term (years)	1-15
Min. amount	\$2,500
Max. amount	\$50,000
Membership fee	Waived
Down payment required	No
Pre-payment penalty	None



Rate**

Rate is dependent on the credit score of the borrower, status as a homeowner or renter, and other lender-specific qualifying criteria. This table is only for reference.

Credit Score	60 Months	120 Months	180 Months
720+	3.75%	4.75%	5.75%
640 - 719	4.85%	5.85%	6.85%
600 - 639	5.85%	6.85%	7.85%
Loan Amount	\$2,500 - \$25,000	\$10,000 - \$35,000	\$15,000 - \$50,000
Additional Parameters	For renters only: Max. loan amount \$15,000	For renters only: Max. loan amount \$15,000 & max. term 84 months	Homeowners eligible only
580 - 599	7.99%	8.99%	—
Loan Amount	\$2,500 - \$25,000	\$10,000 - \$25,000	—
Additional Parameters	For renters only: Max. loan amount \$5,000 & max. term 36 months	Homeowners eligible only	—

**Rate = APR, annual percentage rate. Rates verified: September 18, 2023

Eligible properties

- Single-family properties, 1-4 units: condos, townhomes, and manufactured homes.
- Receives gas and/or electric service from Pacific Gas & Electric Company (PG&E®), San Diego Gas & Electric Company (SDG&E®), Southern California Edison Company (SCE®) and Southern California Gas Company (SoCalGas®).

Eligible projects

- At least 70% of the loan must be for Eligible Energy Efficiency Measures (EEEMs). Permits & other alterations necessary to complete the project may be included in the 70%.
- Up to 30% of the loan may finance additional related home improvements including general remodeling and water efficiency projects. Solar is not eligible.
- Single measures or multiple measures.

Documents needed for lender

Prior to project approval:

- **Estimated Itemized Invoice** from contractor for lender to approve project.
- **Current utility bills** from borrower for lender to approve project.

After project completion:

- **Certificate of Completion** from contractor.
- **Final Itemized Invoice** from contractor.

Learn more about GoGreen Home at:

GoGreenFinancing.com



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