GoGreen Home Energy Financing (GoGreen Home)

Matadors Community Credit Union
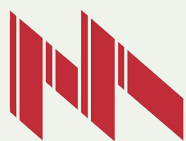
Property type
Single-family

Financing type
Unsecured fixed-rate loan

Matadors Community Credit Union

MCCU Consumer Lending
(818) 993-6328, option 4
energy@matadors.org

How to apply

www.matadors.org
From the homepage, click on "Borrow" then select "GoGreen Home Energy Loans." Click on the blue "Apply Now" button and select "Energy REEL" as the loan type.

Process

❶ Credit approval

- ❯ Meet with customer & evaluate needs
- ❯ Introduce GoGreen Home to your customer
- ❯ Customer applies for financing directly from lender
- ❯ Lender pre-approves customer for financing

❷ Project Approval

- ❯ Prepare & submit **Estimated Itemized Invoice** to lender
- ❯ Customer submits **Utility Bills** and other needed verification of income to lender
- ❯ Provide **Bill Impact Estimate** to the borrower
- ❯ Receive approval to proceed with project
- ❯ Begin construction; obtain permits as necessary

❸ Complete Project

- ❯ Conduct CAS/CAZ Safety Test (if applicable)
- ❯ Submit **Certificate of Completion** and **Final Itemized Invoice** to Lender
- ❯ Close out any permits as necessary

❹ Loan close and project funding

- ❯ Customer signs closing documents with the lender, including **Borrower Form**
- ❯ After closing, the lender issues a check to contractor within 24 hours

11/3/22

Available to

Residents of California

Financing information*

Rate (APR)	4.99% to 6.99%
Term (years)	1-15
Min. amount	$2,500
Max. amount	$50,000
Membership fee	Waived
Down payment required	No
Pre-payment penalty	None

*Financing available only to homeowners.

Rate**

Rate is dependent on the credit score of the borrower and other lender-specific qualifying criteria. This table is only for reference.

Up to 60 months	61-120 months	121-180 months
4.99%	5.99%	6.99%

**Rate = APR, annual percentage rate (includes .5% auto-pay discount). Rates verified: November 3, 2022.

Eligible properties

- ❯ Single-family properties, 1-4 units: condos, townhomes, and manufactured homes.
- ❯ Receives gas and/or electric service from Pacific Gas & Electric Company (PG&E®), San Diego Gas & Electric Company (SDG&E®), Southern California Edison Company (SCE®) and Southern California Gas Company (SoCalGas®).

Eligible projects

- ❯ At least 70% of the loan must be for Eligible Energy Efficiency Measures (EEEMs). Permits & other alterations necessary to complete the project may be included in the 70%.
- ❯ Up to 30% of the loan may finance additional related home improvements including general remodeling and water efficiency projects. **Please note: solar is not eligible.**
- ❯ Single measures or multiple measures.

Documents needed for lender

Prior to project approval:

- ❯ **Estimated Itemized Invoice** from contractor for lender to approve project.
- ❯ **Current utility bills** from borrower for lender to approve project.

After project completion:

- ❯ **Certificate of Completion** from contractor.
- ❯ **Final Itemized Invoice** from contractor.

Learn more about GoGreen Home at:
GoGreenFinancing.com