

Go Green Loan program by Travis Credit Union

A partnership with the Residential Energy Efficiency Loan (REEL) program



Property Type

Single-family

Financing Type

Unsecured fixed-rate loan



Carla Eaton
(707) 392-9277
ceaton@traviscu.org

How to Apply

www.traviscu.org

On the "Personal" menu, look under the "Borrow" heading to find "GoGreen Loans." To apply, click the blue "Apply Now" button.

Process

1 Credit Approval

- Meet with customer & evaluate needs
- Introduce Go Green Financing to your customer
- Customer applies for financing directly from Travis Credit Union
- TCU pre-approves customer for financing

2 Project Approval

- Prepare & submit **Contract/Estimated Itemized Invoice with EEEMs** to TCU
- Customer submits **PG&E utility bill, Borrower Form (Part 1)** and any stipulations needed to TCU
- Provide **Bill Impact Estimate** to the borrower
- Receive approval to proceed with project
- Begin construction; obtain permits as necessary

3 Complete Project

- Conduct CAS/CAZ Safety Test (if applicable)
- Submit **Certificate of Completion** and **Borrower Form (Part 2)** to TCU
- Close out any permits as necessary

4 Loan Close And Project Funding

- After closing, TCU issues a check to contractor within 24 hours

Note: For contractor use only. Not for public distribution.

Available to

Residential property owners in Alameda, Colusa, Contra Costa, Merced, Napa, Placer, Sacramento, San Joaquin, Solano, Sonoma, Stanislaus and Yolo counties



Financing Information

Rate (APR)	3.99% to 7.99%
Term (years)	1-15
Min. amount	\$1,000
Max. amount	\$50,000
Min. FICO	600
Membership fee	\$10
Down payment required	No
Pre-payment penalty	None

Rates*

Tiers are determined by credit score, credit history and other factors. This table is for reference only.

Tier 1	Tier 2	Tier 3	Tier 4	Tier 5
3.99%	4.99%	5.99%	6.99%	7.99%

*Rate = APR, annual percentage rate. Rates verified June 14, 2021.

Eligible Properties

- Single-family properties, 1-4 units; condos; townhomes; and manufactured homes
- Borrower must own the home to which the upgrades are being made
- Must receive gas and electric service from Pacific Gas & Electric Company (PG&E®)

Eligible Projects

- At least 70% of the loan must be for Eligible Energy Efficiency Measures (EEEMs). Permits & other alterations necessary to complete the project may be included in the 70%.
- Solar is not eligible.
- Single measures or multiple measures.

Documents Needed for TCU

Prior to Project Approval:

- **Contract/Estimated Itemized Invoice with EEEMs** from contractor to include name of company, products/services, purchase date and total amount due
- **Current PG&E utility bill (all pages)** from borrower for TCU to approve project
- **Borrower Form (Part 1)**

After Project Completion:

- **Certificate of Completion** from contractor
- **Borrower Form (Part 2)**

Learn more about REEL at:

GoGreenFinancing.com

gogreen
FINANCING™