

MINUTES

**California Alternative Energy and Advanced
Transportation Financing Authority
915 Capitol Mall, Room 587
Sacramento, California
December 16, 2014**

1. CALL TO ORDER & ROLL CALL

Michael Paparian, Chairperson, called the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA or Authority) meeting to order at 10:33 a.m.

Members Present: Michael Paparian for Bill Lockyer, State Treasurer
Alan Gordon for John Chiang, State Controller
Eraina Ortega for Michael Cohen, Director,
Department of Finance
Kristen Driskell for Robert B. Weisenmiller, Chair,
California Energy Commission
Paul Clanon for Michael R. Peevey, President,
Public Utilities Commission

Staff Present: Deana J. Carrillo, Executive Director

Quorum: The Chairperson declared a quorum

2. MINUTES

Mr. Paparian asked if there were any questions or comments concerning the October 21, 2014 meeting minutes. There were none.

Mr. Paparian asked if there was a motion.

Mr. Clanon moved for approval of the minutes; upon a second from Mr. Gordon, the minutes were unanimously approved.

3. EXECUTIVE DIRECTOR'S REPORT

Ms. Carrillo began her report by informing the Board that CAEATFA hired two new Staff members. The first one is Terri Mack who has joined CAEATFA as the Treasury Program Manager II. Ms. Mack has a strong public administration background and most recently came from the California Department of Public Health's Center for Health Statistics and Informatics. Ms. Mack also has a background at California Coastal Commission, the

California Housing Finance Agency, and the California Department of Finance. The second new Staff member is James Shimp who joined CAEATFA as an analyst and will be working on the Sales and Use Tax Exclusion Program (STE) and CAEATFA's core bond programs. Mr. Shimp came to CAEATFA from the Department of Motor Vehicles and obtained his bachelor's degree from Chico State and his master's degree from the University of London.

Ms. Carrillo continued her report by stating that an audit of CAEATFA's bond program, as required by Senate Bill 99 of 2009, was just completed. This is the audit of California Conduit Bond Issuers, and there were no findings.

Ms. Carrillo reported that, under the Executive Director's delegated authority, CAEATFA entered into a contract with the State Treasurer's Office for its provision of administrative services such as personnel, legal, and business services. This contract was in the amount of \$262,804.

Ms. Carrillo concluded her report by thanking all the Board members for everything they have done, and gave an overview of CAEATFA's accomplishments during Treasurer Lockyer's tenure.

4. BUSINESS ITEMS

A. DISCUSSION AND CONSIDERATION OF APPLICATIONS FOR SALES AND USE TAX EXCLUSION

- 1) Bowerman Power LFG, LLC
Presented by: Ashley Bonnett, Analyst

Staff introduced James Aidukas of JTA & Associates, Consultant

Ms. Bonnett stated that Bowerman Power LFG, LLC (Bowerman) is requesting approval of a sales and use tax exclusion to build a new landfill gas capture and production facility located at the Frank R. Bowerman landfill in Irvine. The landfill gas will be collected and filtered of pollutants and particulates, producing landfill gas suitable for combustion in engines to produce electricity that will be sold to the City of Anaheim under a power purchase agreement.

Ms. Bonnett continued to state that Staff recommends approval of a resolution for Bowerman's purchase of qualified property not to exceed \$7,030,000 anticipated to result in a sales and use tax exclusion of \$1,374,648.

Mr. Papanian asked if there were any questions or comments from the Board.

Minor discussion ensued regarding Bowerman's prior permitting issues, past project hurdles, and future plans for the project.

Mr. Clanon moved for approval and there was a second from Mr. Gordon.

Agenda Item 2.

Mr. Paparian stated there was a motion and a second and asked if there were any other questions or comments from the Board or public. There were none and the item was unanimously approved.

5. PUBLIC COMMENT

Mr. Paparian asked if there were any comments from the public. There were none.

Mr. Paparian took this time to thank Ms. Carrillo, on behalf of the Board and Treasurer, for all her hard work and everything she has done.

6. ADJOURNMENT

There being no further business, public comments, or concerns, the meeting adjourned at 10:52 a.m.

Respectfully submitted,

Deana J. Carrillo
Executive Director