

**MINUTES**

**California Alternative Energy and Advanced  
Transportation Financing Authority  
915 Capitol Mall, Room 587  
Sacramento, California  
March 15, 2016**

**1. CALL TO ORDER & ROLL CALL**

Alan Gordon, Chairperson, called the California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA or the Authority) meeting to order at 10:34 a.m.

Members Present:            Alan Gordon for John Chiang, State Treasurer  
                                 Anne Baker for Betty T. Yee, State Controller  
                                 Todd Jerue for Michael Cohen, Director,  
   Department of Finance  
                                 Kevin Barker for Robert B. Weisenmiller, Chair,  
   California Energy Commission  
                                 Nicolas Chaset for Michael Picker, President,  
   Public Utilities Commission

Staff Present:                Deana Carrillo, Executive Director

Quorum:                        The Chairperson declared a quorum.

**2. MINUTES**

Mr. Gordon asked if there were any questions or comments concerning the February 16, 2016 meeting minutes. There were none.

Mr. Gordon asked if there was a motion.

Mr. Jerue moved for approval of the minutes; upon a second from Ms. Baker, the minutes were approved.

The item was passed by the following vote:

Alan Gordon for the State Treasurer	Aye
Anne Baker for the State Controller	Aye
Todd Jerue for the Director of Finance	Aye
Kevin Barker for the California Energy Commission	Aye
Nicolas Chaset for the Public Utilities Commission	Aye

**3. EXECUTIVE DIRECTOR'S REPORT**

Ms. Carrillo reported that under the Bond Program, the annual audit for fiscal year 2014-15 was completed by Gilbert Associates, Inc., and had no findings. This audit is statutorily required by Senate Bill 99 (2010) which requires the State's conduit issuers and joint power authorities to provide regular financial information. The audit, along with previous audits and financial reports, can be found on CAEATFA's website.

Ms. Carrillo continued by reporting that under the Sales and Use Tax Exclusion (STE) Program, CAEATFA is hosting its first workshop on March 16, 2016 related to incorporating projects eligible under AB 199, with a public comment period ending March 25, 2016. CAEATFA anticipates holding an additional workshop in April and bringing regulations to the Board for consideration in May.

Ms. Carrillo stated that, under legislative updates, AB 2334, introduced on February 18, 2016 and co-authored by Assemblymembers Mullin and Ting, has been referred to the assembly committee on revenue and taxation. The bill would increase the STE cap to \$350 million, include a roll-over provision and clarify that subcontractors may utilize the STE.

Ms. Carrillo continued with personnel updates: Kim Hong has joined the CHEEF team with a background in business and Dallas Aicega has joined the core team, with a Master's in Organizational Communications.

Ms. Carrillo added that under her delegated authority, on February 23, 2016, she executed an interagency agreement with the State Treasurer's Office (STO) for reimbursement of annual building rent, security expenses and other related costs incurred by the STO for CAEATFA during the term July 1, 2015 through June 30, 2016 for \$51,690.

Ms. Carrillo then concluded her report

**4. BUSINESS ITEMS**

**A. REQUEST TO APPROVE MEMBERS FOR THE WORKING GROUP TO DEVELOP CRITERIA FOR A COMPARATIVE ASSESSMENT OF ENERGY EFFICIENCY FINANCING PROGRAMS IN CALIFORNIA**

Presented by: Ashley Bonnett, Analyst

Ms. Bonnett reported that as part of the 2015-16 Budget Package, the California Legislature tasked CAEATFA with creating a working group of key stakeholders to develop criteria for a comparative assessment of energy efficiency financing programs available in California, including PACE, the CHEEF Pilot Programs, and utility on bill financing. In response to this directive, CAEATFA staff is hosting a series of educational workshops that focus on various comparative criteria and methodologies for evaluating energy efficiency financing programs, culminating with a public meeting of a working group. At this meeting, the working group will lead the discussion on a proposal of potential comparative

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criteria that will be drafted based on the discussions and comments from the previous workshops. CAEATFA will publish a summary of the issues discussed and the recommendations made by the working group.

CAEATFA staff reached out to stakeholders and developed a list of 41 potential working group members, which includes representatives from several key stakeholder groups. Staff recommends approval of a resolution appointing the proposed list of stakeholders as members of the working group.

Mr. Jerue moved for approval and there was a second by Ms. Ortega.

Mr. Gordon stated there was a motion and a second and asked if there were any other questions or comments from the Board or public. There were none and the item was unanimously approved.

The item was passed by the following vote:

Alan Gordon for the State Treasurer	Aye
Anne Baker for the State Controller	Aye
Todd Jerue for the Director of Finance	Aye
Kevin Barker for the California Energy Commission	Aye
Nicolas Chaset for the Public Utilities Commission	Aye

**5. PUBLIC COMMENT**

Mr. Gordon asked if there were any comments from the public. There were none.

**6. ADJOURNMENT**

There being no further business, public comments, or concerns, the meeting adjourned at 10:40 a.m.

**Respectfully submitted,**

Deana J. Carrillo  
Executive Director